

Cleburne Independent School District

Debt Transparency Report

Fiscal Year-Ended June 30, 2025

CLEBURNE INDEPENDENT SCHOOL DISTRICT

Approved Bond Authorizations by voters as of June 30, 2025

Authorization	Issued	Unissued	Total Authorization	Purpose for which Debt Obligation was Authorized
			Amount	
2006	10,999,998.00	-	10,999,998.00	Construction, Renovation, and Equipping of Facilities
2008	7,210,006.00	-	7,210,006.00	Refunding
2013	8,659,995.00	-	8,659,995.00	Refunding
2013	10,000,000.00	-	10,000,000.00	Construction, Renovation, and Equipping of Facilities
2014	8,622,083.00	-	8,622,083.00	Refunding
2015	12,740,000.00	-	12,740,000.00	Refunding
2016	108,975,000.00	-	108,975,000.00	School building
2021	63,600,000.00	-	63,600,000.00	Construction, Renovation, and Equipping of Facilities
Total			<u><u>230,807,082.00</u></u>	

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Service	AAA	A+

CLEBURNE INDEPENDENT SCHOOL DISTRICT

Total Principal and Interest Outstanding as of June 30, 2025

Series	Total Principal and Interest
Series 2006 UTSB	-
Series 2008 UTR	-
Series 2012 UTR	-
Series 2013 UTSB	-
Series 2014 UTR	-
Series 2015 UTR	-
Series 2016 UTSB	115,484,875.00
Series 2021 UTSB	<u>84,366,300.00</u>
Total	<u><u>199,851,175.00</u></u>

Note: 100% of all debt is secured by Ad Valorem taxes assessed by the District.

CLEBURNE INDEPENDENT SCHOOL DISTRICT

Bond Status as of June 30, 2025

<u>Series</u>	<u>Spent</u>	<u>Unspent</u>
Series 2006 UTSB	10,999,998	-
Series 2008 UTR	7,210,006	-
Series 2012 UTR	8,659,995	-
Series 2013 UTSB	10,008,214	261
Series 2014 UTR	8,622,083	-
Series 2015 UTR	12,740,000	-
Series 2016 UTSB	127,515,172	3,043,289
Series 2021 UTSB	65,158,297	3,115,952
Total	<u>250,913,765</u>	<u>6,159,502</u>

Note: Does not include refundings. Total of spent and unspent amounts

CLEBURNE INDEPENDENT SCHOOL DISTRICT
 General Obligation Bonds as of June 30, 2025

								<u>Outstanding Debt</u>
								<u>per Capita</u>
<u>Series</u>	<u>Interest Rate</u>	<u>Amounts</u>	<u>Maturity</u>	<u>Beginning</u>		<u>Reductions</u>	<u>Ending Balance</u>	<u>(38,331)</u>
	<u>Payable</u>	<u>Original Issue</u>	<u>Date</u>	<u>Balance</u>	<u>Additions</u>			
Series 2012 UTSB	1.4-3.0%	8,659,995.00	2031	1,400,000.00	-	1,400,000.00	-	-
Series 2014 UTR	2.0-3.69%	8,622,083.00	2029	2,012,082.80	2,334,147.00	4,423,964.00	-	-
Series 2015 UTR	1.0-5.0%	12,740,000.00	2031	8,825,000.00	-	8,825,000.00	-	-
Series 2016 UTSB	2.0-5.0%	108,975,000.00	2041	94,790,000.00	-	3,115,000.00	91,675,000.00	2,391.67
Series 2021 UTSB	2.0-5.0%	63,600,000.00	2046	55,050,000.00	-	165,000.00	54,885,000.00	1,431.87
					-	-	-	
<i>Total</i>				<u>162,077,082.80</u>	<u>2,334,147.00</u>	<u>17,928,964.00</u>	<u>146,560,000.00</u>	<u>3,823.54</u>

Per Capita Information:

Per Capita	38,331
Year	2016
Source	MAC