

FACTS PAYMENT PLAN DISCLOSURE

To participate in a tuition payment plan and divide your balance into multiple payments, you will pay a processing fee of either \$25 (two installments) or \$55 (ten installments) (the “FACTS Payment Plan Fee”). This is not a finance charge, but it is a cost to you, and your tuition and fee balance will be increased accordingly by the amount of the FACTS Payment Plan Fee.

Montgomery School (the “School”) does not consider these payment plan options to be extensions of credit. However, if your plan were determined to be an extension of credit governed by the Truth in Lending Act, the relevant disclosure would look like this:

Annual Percentage Rate	Finance Charge	Amount Financed	Total Payments
N/A	\$25 (two installments) or \$55 (ten installments)	Your net tuition and fees obligation less initial registration fee of \$700 or \$1,400 (“Net Balance After Registration Fee”)	Your Net Balance After Registration Fee plus \$25 or \$55, for two- and ten-payment plans (“Adjusted Balance”)

# of Payments	Amount of Payments	When Payments Are Due
1 (not subject to FACTS Payment Plan Fee)	Your entire Net Balance After Registration Fee	July 2025
2	60% of Adjusted Balance and 40% of Adjusted Balance	July 2025 and January 2026
10	One-tenth of Adjusted Balance	July 2025 and each month thereafter through April 2026

Late Charge: As applicable per the School’s Continuing Enrollment Contract.

Prepayment: If you pay off your outstanding balance early, you will not be subject to a penalty.

See the Continuing Enrollment Contract for any additional information about non-payment, default, any required repayment in full prior to the scheduled date, and prepayments, refunds and penalties.

Itemization of the Amount Financed:

- Amount paid on your account = Adjusted Balance (inclusive of FACTS Payment Plan Fee)
- Prepaid finance charge = FACTS Payment Plan Fee (\$25 or \$55)