

Presentation Date: January 27, 2026

Elizabethtown Area School District



Every Student Graduates Ready to Live,
Learn, and Thrive in a Global Community.

26-27 Budget Presentation Expense Review

Presented by:

Tom Strickler

Chief Financial & Operations Officer



Alignment to Board Goals

Goal 1:

Create a 5-year financial plan to include all operations and education including renovation and instruction.

Goal 2:

Promote and support broad opportunities and flexibility for individual learning while complying with core standards.

Goal 3:

Identify and remove barriers to help students grow educationally, emotionally, and socially and for staff to thrive and succeed.



Alignment to Pillars

Pillar 1: Student Learning

Pillar 2: Student Readiness

Pillar 3: Engaged, Well Rounded Students

Pillar 4: Well Being

Pillar 5: Effective Adults

Pillar 6: Community Connections

Pillar 7: Effective Systems

*Pillars highlighted in **GREEN** are relevant to the presentation*

EASD School Board - 2026-2027 Budget Timeline



- October 18 Financial Presentation with 24-25 comparison to 25-26
- November 10 Information to Buildings and department leaders for 26-27 budget prep
- November 11 Financial Review - November review of July thru Oct-Actual to Budget
- November 25 Financial Presentation - Review thru Oct
- December 2 Financial Presentation & ACT 1 Discussion & Review of 2026-2027
- December 16 ACT 1 Discussion / Vote - NOT TO EXCEED ACT 1 - 4.3% Max
- January 13 Board Budget Presentation
- January 27 LOCAL Audit complete - Financial Presentation by Auditor
- January 27 Board Budget Presentation
- February 10 Board Exec Session - Personnel
- February 10 & 24 Board Budget Presentation
- March 10 & 24 Board Budget Presentation
- April 14 Approve PRELIMINARY Budget
- May 26 Approve FINAL 2026-2027 Budget



2024 - 2025
Audit
Fund Balance

FUND BALANCE



FUND BALANCE	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26 Budget
General Fund	\$5,526,037	\$5,564,185	\$6,665,781	\$6,712,370	\$4,873,437	\$6,561,801	\$7,614,926	\$9,598,730	\$11,798,143	\$16,296,627	\$11,220,876	\$5,273,333	\$3,557,474
Net Change in Fund Balance		\$38,148	\$1,101,596	\$46,589	(\$1,838,933)	\$1,688,364	\$1,053,125	\$1,983,804	\$2,199,413	\$4,498,484	(\$5,075,751)	(\$5,947,543)	(\$1,715,859)
Capital Projects	\$3,048,569	\$3,048,569	\$2,695,524	\$15,596,676	\$5,520,677	\$4,295,396	\$12,812,807	\$8,512,308	\$8,244,520	\$8,610,819	\$21,702,553	\$22,374,017	
Net Change		\$0	(\$353,045)	\$12,901,152	(\$10,075,999)	(\$1,225,281)	\$8,517,411	(\$4,300,499)	(\$267,788)	\$366,299	\$13,091,734	\$671,464	
Internal Service (Health)	\$1,687,521	\$1,032,581	\$367,479	\$782,168	\$1,378,049	\$1,534,644	\$1,958,775	\$1,370,733	\$446,804	\$172,280	\$186,344	\$826,811	
Net Change		(\$654,940)	(\$665,102)	\$414,689	\$595,881	\$156,595	\$424,131	(\$588,042)	(\$923,929)	(\$274,524)	\$14,064	\$640,467	

General Fund (10)



- ❖ 2024-2025 audited General Fund Balance - \$5,273,333
 - \$40,637 - Nonspendable
 - \$4,500,000 - Assigned
 - \$3,000,000 - Facility Improvements
 - \$1,000,000 - Health Fund unanticipated medical costs
 - \$ 500,000 - Increase Cyber Charter costs
 - \$732,696 - Unassigned

- ❖ Should be minimum of 8% of Budget = unassigned + assigned + committed
 - \$6,567,677

Capital Projects Fund (32)



- ❖ 2024-2025 audited Capital Projects Fund Balance - \$22,374,017
 - \$22,374,017
 - Less 2024 Bond \$7,860,364
 - Actual Capital Projects Fund Balance = \$14,513,653

- ❖ *NOTE: Treasurer's Report not accurate until February, 2026 as Bond repayment from General Fund has not been made due to PA Budget impasse.*

Internal Service Fund - 60 (*Health Fund*)



- Fund used for Employee Health Care expenses
 - (Audit Fund balance - \$826,811)
- Budget rates, based on history, are determined for each employee based on coverage selected
- Budget amount is transferred monthly from General Fund (10) to Health Fund (60)
- Health Fund (60) pays all health related invoices
 - Bills to be Paid - “60-Health Insurance Fund”
- **Level unanticipated and unbudgeted “Spikes” in Healthcare costs**
- Tax Increase not needed to cover deficits in Fund IF properly funded annually
- Balance should be 4 to 6 months of annual Budget (**30% TO 50%**)
 - 24-25 Budget - \$9M = \$2.97M to \$4.5M



**26-27 Budget
*Expense Review***

EXPENSE REVIEW



	25-26 BUDGET	24-25 Actual	23-24 Actual	22-23 Actual	21-22 Actual
100 - Personnel Salaries	\$30,509,953	\$30,469,140	\$29,916,232	\$29,274,138	\$28,430,426
200 - Personnel Benefits	\$21,648,343	\$22,656,778	\$21,435,664	\$19,935,575	\$19,751,955
300 - Purchased Prof & Tech	\$7,321,442	\$8,427,049	\$7,201,392	\$6,291,321	\$4,696,948
400 - Purchased Property Svc	\$2,167,910	\$2,131,406	\$2,004,794	\$1,871,427	\$1,408,708
500 - Trans/Tuition/Other Purch Svc	\$9,207,003	\$10,460,322	\$8,645,075	\$7,655,880	\$7,312,939
600 - Supplies	\$4,007,731	\$3,284,103	\$4,601,659	\$3,252,336	\$2,819,955
700 - Property	\$5,000	\$54,900	\$107,081	\$337,686	\$0
800 - Other	\$1,933,039	\$1,396,355	\$1,420,969	\$292,096	\$118,312
900 - Other Use of Funds	\$5,295,536	\$9,196,221	\$7,907,004	\$5,522,059	\$4,780,831
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	\$82,095,957	\$88,076,273	\$83,239,870	\$74,432,518	\$69,320,074
		\$5,500,000			
		\$82,576,273			

EXPENSE REVIEW



	25-26 <u>BUDGET</u>	24-25 <u>Actual</u>	23-24 Actual	22-23 Actual	21-22 Actual
100 - Personnel Salaries	\$30,509,953	\$30,469,140	\$29,916,232	\$29,274,138	\$28,430,426

NOTE:

- ❖ 2025-2026 BUDGET and 24-25 Actual are the same.
- ❖ 2025-2026 will be approximately 3.8% higher due to salary adjustments as a result of the new contract.
- ❖ 2025-2026 - Actual approximately \$31,669,331 or \$1,159,378 over budget
 - Reduction in Fund Balance

EXPENSE REVIEW



	25-26 BUDGET	24-25 Actual	23-24 Actual	22-23 Actual	21-22 Actual
200 - Personnel Benefits	\$21,648,343	\$22,656,778	\$21,435,664	\$19,935,575	\$19,751,955

Significant 200 Expenses

Account	Description	25-26 BUDGET	24-25 Actual	23-24 Actual	22-23 Actual
220	SOCIAL SECURITY CONTRIB	\$2,319,631	\$2,252,812	\$2,204,347	\$2,155,694
230	RETIREMENT CONTRIB	\$10,309,860	\$10,181,849	\$10,006,877	\$10,143,814
240	TUITION REIMBURSEMENT	\$290,000	\$258,048	\$284,281	\$242,388
271	SELF-INS MEDICAL BENEFITS	\$7,966,185	\$8,684,785	\$7,432,386	\$6,288,147

EXPENSE REVIEW



	25-26 BUDGET	24-25 Actual	23-24 Actual	22-23 Actual	21-22 Actual
300 - Purchased Prof & Tech	\$7,321,442	\$8,427,049	\$7,201,392	\$6,291,321	\$4,696,948

Significant 300 Expenses

Account	Description	25-26 BUDGET	24-25 Actual	23-24 Actual	22-23 Actual
322	PRO- ED SVCS - IUS	\$4,747,100	\$5,116,505	\$4,731,333	\$4,057,621
329	PROFESSIONAL ED SVCS OTHER	\$501,865	\$1,172,795	\$991,787	\$929,481
330	OTHER PROFESSIONAL SVC	\$1,069,410	\$1,398,916	\$883,299	\$737,944

322 - IU Contract, Virtual Ed, Alt Ed, Non Pub IU Svcs

329 - Substitutes - Non EASD Payroll

330 -Non EASD Counseling & Psych Services, PHEAA Teacher Grants, Tax Collection, PCCD Grant salaries, Trainers

EXPENSE REVIEW - 12 months



	25-26 BUDGET	24-25 Actual	23-24 Actual	22-23 Actual	21-22 Actual
400 - Purchased Property Svc	\$2,167,910	\$2,131,406	\$2,004,794	\$1,871,427	\$1,408,708

Significant 400 Expenses

Account	Description	25-26 BUDGET	24-25 Actual	23-24 Actual	22-23 Actual
411	DISPOSAL SERVICES	\$90,068	\$85,363	\$80,855	\$52,124
424	WATER/SEWAGE	\$73,763	\$64,732	\$64,056	\$67,589
431	REPAIRS & MAINT BLDGS	\$644,000	\$736,708	\$664,658	\$523,934

EXPENSE REVIEW - 12 months



	25-26 BUDGET	24-25 Actual	23-24 Actual	22-23 Actual	21-22 Actual
500 - Trans/Tuition/Other Purch Svc	\$9,207,003	\$10,460,322	\$8,645,075	\$7,655,880	\$7,312,939

Significant 500 Expenses

Account	Description	25-26 BUDGET	24-25 Actual	23-24 Actual	22-23 Actual
513	CONTRACTED CARRIERS	\$3,630,000	\$3,814,942	\$2,972,113	\$2,425,686
519	STUDENT TRANS OTHER	\$193,785	\$180,483	\$69,440	\$64,648
523	GENERAL PROP & LIAB INS	\$364,000	\$339,917	\$281,315	\$297,034
561	TUITION TO OTHER LEA	\$155,000	\$138,297	\$107,492	\$99,027
562	TUITION TO CHARTER	\$3,000,000	\$2,707,221	\$2,172,944	\$1,975,249
563	TUITION TO NON-PUBLIC	\$1,401,198	\$1,252,592	\$998,690	\$772,781
564	TUITION TO AREA VO-TECH	\$1,504,700	\$1,435,493	\$1,373,227	\$1,311,745
569	TUITION-OTHER	\$80,870	\$74,951	\$77,936	\$66,789

EXPENSE REVIEW - 12 months



	25-26 BUDGET	24-25 Actual	23-24 Actual	22-23 Actual	21-22 Actual
600 - Supplies	\$4,007,731	\$3,284,103	\$4,601,659	\$3,252,336	\$2,819,955

Significant 600 Expenses

Account	Description	25-26 BUDGET	24-25 Actual	23-24 Actual	22-23 Actual
610	GENERAL SUPPLIES	\$1,178,069	\$1,271,566	\$1,596,439	\$975,055
621	NATURAL GAS	\$211,100	\$185,068	\$175,623	\$166,179
622	ELECTRICITY	\$744,500	\$632,909	\$582,775	\$575,798
623	BOTTLED GAS	\$34,430	\$24,382	\$22,812	\$31,667
626	GASOLINE	\$24,000	\$20,123	\$23,672	\$30,658
650	SUPPLIES & FEES TECH RELATED	\$1,777,644	\$1,059,234	\$2,072,255	\$1,325,703



2026-2027
Board Budget

Board Budget 2026-2027



Description	2023-24 ACTUAL	2024-25 ACTUAL	2025-26 YTD 1/15/26	2025-26 Budget	2026-27 Budget	26.27 NOTES
Board Services/Other Prof Serv	\$33,500	\$53,250	\$53,637	\$90,000	\$0	AUDIT/Fact Finding
Board - Training/Prof Dev	\$0	\$1,080	\$0	\$2,500	\$0	
Bond Insurance - Board Services	\$250	\$250	\$250	\$250	\$0	
Advertising Board SVCS	\$6,074	\$437	\$0	\$200	\$0	
Mileage - Board Services	\$0	\$0	\$0	\$500	\$0	
Supplies - Board Services	\$1,610	\$1,610	\$2,092	\$1,000	\$0	
Refreshments - Board Services	\$1,757	\$1,368	\$0	\$2,000	\$0	Table/Technology/Meals
Software Board Service	\$0	\$14,425	\$15,146	\$15,000	\$16,000	Forecast5 subscription
Dues/Fees - Board Services	\$28,315	\$32,986	\$29,186	\$27,000	\$0	ALL ACCESS Membership/BOARD DOCS/PSBA Membership
Legal Services	\$64,912	\$67,334	\$73,263	\$80,000		
BOARD TOTALS	\$102,918	\$119,489	\$173,574	\$218,450	\$16,000	



Questions?

For more information on this presentation, contact:

Tom Strickler

tom_strickler@etownschools.org

Our Mission:

Every Student Graduates
Ready to Live, Learn, and
Thrive in a Global Community