

Dupree School District	NEPN Code: FEFB
Policy Manual	

Bonds for Public Improvement Contracts

The Dupree School Board will require a contractor, before commencing building, remodeling or improvement of a school site, to furnish a performance bond for the faithful performance of the contract. The bond will contain the provisions required by law and be in a form prescribed by the district.

The Board may waive the deposit when the improvement does not exceed the amount of \$25,000. The requirement of a performance security may also be waived by the school board if the procurement meets the requirements established pursuant to law for an emergency procurement.

Legal References:

SDCL 5-18A-36
SDCL 5-21

Performance and payment bond or approved security
Performance bonds for public improvement contracts

Cross References:

DCJ: Bidding Requirements

Adopted: 8 August 2016
Reviewed: 10 October 2018
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