

MINUTES
LASALLE-PERU TOWNSHIP HIGH SCHOOL DISTRICT #120
FINANCE COMMITTEE MEETING
WEDNESDAY, NOVEMBER 12, 2025, 4:15 P.M.

CALL TO ORDER

Mr. Matt Merboth, Committee Chair, called the meeting to order at 4:17 p.m.

ROLL CALL

PRESENT: Mr. Matt Merboth, Committee Chair, Mrs. Sally Taliani, and

ABSENT: Mrs. Carol Alcorn (arrived 4:24 p.m.)

OTHERS IN ATTENDANCE: Dr. Steven Wroblewski, Superintendent, Mrs. Jennifer Riva, Board Secretary

REVIEW/APPROVE THE MEETING MINUTES FROM THE OCTOBER 21, 2025, COMMITTEE MEETINGS

MOTION by Mrs. Taliani, seconded by Mr. Merboth, to accept to recommend the Board of Education approve the meeting minutes from October 21, 2025, as presented. Voting Aye: Mrs. Taliani and Mr. Merboth. Voting Nay: None. **The motion carried.**

MONTHLY FINANCIALS

Dr. Wroblewski presented the financials for the month ending October. We are 33.33% through the fiscal year. Revenue is at 51.66% and expenditures at 29.13%. Dr. Wroblewski reported we are over in the Ed Fund because of Health Occupation classroom renovation payments and in the O & M due to the replacement of equipment from the maintenance shop fire. He added the Tort Fund is running higher because of the \$100,000 summer exterior lighting project and the payment of property, casualty, and workers' compensation insurance premiums. The combined total for all three funds is \$500,000.

TENTATIVE LEVY RECOMMENDATION

Dr. Wroblewski shared we received the preliminary Equalized Assessed Valuation (EAV) estimates from LaSalle County. The projections indicate a 7.1% increase in EAV for tax year 2025 (school year 2026–2027). Dr. Wroblewski and Mrs. Does recommended a 4.87% tax levy request. Since the request is under 5%, a Truth in Taxation hearing is not required. The proposed levy will maintain a flat tax rate of 2.56588% and is projected to generate \$509,090 in additional revenue. The tort fund will increase by \$291,782, providing at least \$100,000 more for risk management, while \$328,403 will be added to the Education Fund. Overall, the net new revenue for the Education Fund is approximately \$700,000. The proposed levy includes debt service of \$4.5 million in H/LS bonds to fund the L-P agriculture Center project. Total debt service for 2025-206 is \$5,406,916.

ACCEPT TO RECOMMEND THE TENTATIVE LEVY RECOMMENDATION AS PRESENTEND

MOTION by Mrs. Alcorn, seconded by Mrs. Taliani, to accept to recommend the Board of Education to approve the Tentative Levy Recommendation, as presented. Voting Aye: Mrs. Alcorn, Mrs. Taliani, and Mr. Pescetto. Voting Nay: None. **The motion carried.**

SERIES 2025/2026 DEBT CERTIFICATES-GENERAL OBLIGATION BONDS UPDATE

A board resolution to begin issuing \$4.5 million in debt certificates will be presented at the November 19th Board meeting. Mr. John Vezetti will handle the sale on November 20th, with proceeds held until February, earning interest. The December 17th Board meeting will include a resolution allowing a 30-day public review period. A BINA hearing will be scheduled for the January 21st Board meeting, followed by a bond sale resolution at the February 18th Board meeting to initiate the funding bonds.

BUS CONTRACT UPDATE

Dr. Wroblewski recommended a 1-year bus contract extension with Johannes Bus Service Inc. at a flat rate of 4.25%.

ACCEPT TO RECOMMEND THE BUS CONTRACT UPDATE AS PRESENTED

MOTION by Mrs. Taliani, seconded by Mrs. Alcorn, to accept recommend the Board of Education approve the Bus Contract Update, as presented. Voting Aye: Mrs. Taliani, Mrs. Alcorn, and Mr. Merboth. Voting Nay: None. **The motion carried.**

CONSTRUCTION TRACKER UPDATE

Dr. Wroblewski updated the committee on all current facility projects. The Chartres Street Renovation by SKI Sealcoating is complete, including change orders for the 4th planter and clocktower railing. Exterior lighting by Halm Electric is nearly finished, pending the installation of decorative fixtures. Roofing work by Union and masonry work by Otto Baum are progressing. Dr. Wroblewski reported that AK Plumbing's billing has been received, and the District is in the process of pursuing their performance bond. The Health Occupations project at the Dolan Building is complete, though some bills and beds/furniture are still outstanding.

OTHER

Dr. Wroblewski recommended transferring funds from the Ed Fund, Transportation Fund, and Working Cash Fund into the O&M Fund, as presented at the November 10th Special Board Meeting.

ACCEPT TO RECOMMEND THE BOARD OF EDUCATION APPROVE TO TRANSFER FUNDS FROM THE EDUCATION, TRANSPORTATION AND WORKING CASH FUNDS TO THE O&M FUND, AS PRESENTED

MOTION by Mrs. Alcorn, seconded by Mrs. Taliani, to accept to recommend the Board of Education to approve the transfer of funds from the Education, Transportation, and Working Cash Funds to the O&M Fund as presented. Voting Aye: Mrs. Alcorn, Mrs. Taliani, and Mr. Merboth. Voting Nay: None. The motion carried.

ADJOURNMENT

Motion by Mrs. Taliani, seconded by Mrs. Alcorn, to adjourn. Voting Aye: Mrs. Taliani, Mrs. Alcorn, and Mr. Merboth. Voting Nay: None. **The motion carried. Time 4:50 p.m.**



Mr. Matt Merboth
Committee Chair



Mrs. Jennifer Riva
Board Secretary