



DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2024

Clear Creek Independent School District
2425 East Main St.
League City, Texas 77573
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CLEAR CREEK INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF AUGUST 31, 2024

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (231,101)	Purpose for which Debt Obligation was Authorized	Repayment Source
2004	\$ 264,000,000	\$ -	\$ 264,000,000	\$ 1,142	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology, and Buses	(a)
2007	183,000,000	-	183,000,000	792	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses	(a)
2013	367,000,000	-	367,000,000	1,588	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses	(a)
2017	487,000,000	-	487,000,000	2,107	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses	(a)
2023 Prop B	117,000,000	148,000,000	265,000,000	1,147	Construct, Renovate, and Equip Facilities; Purchase of Buses	(a)
2023 Prop C	23,000,000	14,000,000	37,000,000	160	Purchase Technology Equipment & Systems, and Instructional Technology	(a)
Total	\$ 1,441,000,000	\$ 162,000,000	\$ 1,603,000,000	\$ 6,936		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) - **Debt Service Fund** - Accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) - **General Fund** - Accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa2
Standard & Poor's Rating Services:	AAA	AA
Fitch Ratings:	AAA	AA+

Per Capita Information:

Per Capita	231,101
Year	2024
Source	Texas Municipal Report - 7-16-24

CLEAR CREEK INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2024

<u>Series</u>	<u>Year Authorized</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Series 2004A	2004	\$ 73,845,000	\$ 73,845,000	\$ -
Series 2005	2004	109,000,000	109,000,000	-
Series 2006	2004	27,885,000	27,885,000	-
Series 2007	2007	37,135,000	37,135,000	-
Series 2008	2007	78,260,000	78,260,000	-
Series 2009	2007	65,670,000	65,670,000	-
Series 2013A	2013	45,945,000	45,945,000	-
Series 2013B	2013	144,470,000	144,470,000	-
Series 2014	2013	87,400,000	87,400,000	-
Series 2015A	2013	56,175,000	55,705,476	469,524
Series 2018	2017	154,970,000	154,970,000	-
Series 2019	2017	108,970,000	108,970,000	-
Series 2021	2017	107,490,000	107,490,000	-
Series 2022	2017	29,105,000	29,105,000	-
Series 2022A	2017	27,875,000	10,603,470	17,271,530
Series 2024 - Prop B	2023	108,185,000	9,924,730	98,260,270
Series 2024 - Prop C	2023	21,715,000	8,863,460	12,851,540
Totals		<u>\$ 1,284,095,000</u>	<u>\$ 1,155,242,136</u>	<u>\$ 128,852,864</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

CLEAR CREEK INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2024

Fiscal Year Ending	Principal	Interest	Total Requirement	Outstanding Debt Per Capita (231,101)
2025	54,065,000	47,173,814	101,238,814	438
2026	58,965,000	44,094,406	103,059,406	446
2027	61,755,000	41,372,506	103,127,506	446
2028	64,695,000	38,440,842	103,135,842	446
2029	67,730,000	35,130,217	102,860,217	445
2030	69,600,000	31,721,367	101,321,367	438
2031	72,910,000	28,261,548	101,171,548	438
2032	76,555,000	24,835,026	101,390,026	439
2033	79,395,000	21,561,237	100,956,237	437
2034	55,705,000	18,748,400	74,453,400	322
2035	58,100,000	16,289,375	74,389,375	322
2036	58,505,000	13,786,150	72,291,150	313
2037	61,245,000	11,118,025	72,363,025	313
2038	64,060,000	8,254,875	72,314,875	313
2039	51,040,000	5,725,950	56,765,950	246
2040	42,600,000	3,756,250	46,356,250	201
2041	40,360,000	1,995,250	42,355,250	183
2042	9,085,000	953,900	10,038,900	43
2043	9,460,000	583,000	10,043,000	43
2044	9,845,000	196,900	10,041,900	43
Totals	\$ 1,065,675,000	\$ 393,999,040	\$ 1,459,674,040	\$ 6,316

CLEAR CREEK INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF AUGUST 31, 2024

Series	Amount of Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Defeased or Refunded	Ending Balance	Outstanding Debt Per Capita (231,101)
Series 2012B (Taxable) Refunding Bonds	52,810,000	2026	28,720,000	-	(9,325,000)	-	19,395,000	84
Series 2013A Unlimited Tax School Building Bonds	45,945,000	2024	5,110,000	-	(5,110,000)	-	-	-
Series 2013B Variable Rate Unlimited Tax School Building Bonds	144,470,000	2038	137,065,000	-	-	(49,250,000)	87,815,000	380
Series 2014 Unlimited Tax School Building Bonds - \$87,400,000 Refunding Bonds - \$12,595,000	99,995,000	2039	70,430,000	-	(2,240,000)	(68,190,000)	-	-
Series 2015A Unlimited Tax School Building Bonds - \$56,175,000 Refunding Bonds - \$112,655,000	168,830,000	2040	155,610,000	-	(5,730,000)	-	149,880,000	649
Series 2015B Refunding Bonds	11,600,000	2029	11,600,000	-	-	-	11,600,000	50
Series 2016 Refunding Bonds	45,170,000	2033	35,795,000	-	(175,000)	-	35,620,000	154
Series 2018 Unlimited Tax School Building Bonds	154,970,000	2041	136,745,000	-	(4,850,000)	-	131,895,000	571
Series 2019 Unlimited Tax School Building Bonds	108,970,000	2041	93,365,000	-	(3,405,000)	-	89,960,000	389
Series 2019 Unlimited Tax Refunding Bonds	16,125,000	2027	16,085,000	-	(10,000)	-	16,075,000	70
Series 2020 Unlimited Tax Refunding Bonds	15,500,000	2025	9,530,000	-	(4,770,000)	-	4,760,000	21
Series 2020A Unlimited Tax Refunding Bonds	80,875,000	2033	79,850,000	-	-	-	79,850,000	346
Series 2020B Unlimited Tax Refunding Bonds	63,645,000	2028	54,630,000	-	(8,525,000)	-	46,105,000	200
Series 2021 Unlimited Tax School Building Bonds	107,490,000	2041	103,075,000	-	(3,185,000)	-	99,890,000	432
Series 2022 Unlimited Tax School Building Bonds	29,105,000	2041	28,495,000	-	(600,000)	-	27,895,000	121
Series 2022A Unlimited Tax School Building Bonds	27,875,000	2041	27,875,000	-	(985,000)	-	26,890,000	116
Series 2023 Unlimited Tax Refunding Bonds	64,760,000	2039	-	64,760,000	-	-	64,760,000	280
Series 2024 Unlimited Tax School Building Bonds - \$129,900,000 Refunding Bonds - \$43,385,000	173,285,000	2044	-	173,285,000	-	-	173,285,000	750
Totals	\$ 1,411,420,000		\$ 993,980,000	\$ 238,045,000	\$ (48,910,000)	\$ (117,440,000)	\$ 1,065,675,000	\$ 4,611

CLEAR CREEK INDEPENDENT SCHOOL DISTRICT
BOND REFUND SAVINGS HISTORY
AS OF AUGUST 31, 2024

Series	Amount Refunded	Bond Refund Savings	Savings as a Percent of Amount Refunded	Savings Per Capita (231,101)
Series 2002 Refunding Bonds	73,970,000	3,944,875	5.3%	17
Series 2004A Refunding Bonds	126,560,000	5,931,006	4.7%	26
Series 2008 Refunding Bonds	17,170,000	1,203,699	7.0%	5
Series 2010 Refunding Bonds	4,780,000	694,343	14.5%	3
Series 2010A Refunding Bonds	21,270,000	1,825,602	8.6%	8
Series 2011 Refunding Bonds	31,915,000	1,762,781	5.5%	8
Series 2012 Refunding Bonds	82,755,000	6,414,867	7.8%	28
Series 2012A Refunding Bonds	81,950,000	7,204,060	8.8%	31
Series 2012B Refunding Bonds	52,810,000	6,796,814	12.9%	29
Series 2014 Refunding Bonds	12,595,000	1,191,078	9.5%	5
Series 2015A Refunding Bonds	112,655,000	15,099,492	13.4%	65
Series 2015B Refunding Bonds	11,600,000	1,308,389	11.3%	6
Series 2016 Refunding Bonds	45,170,000	12,119,200	26.8%	52
Series 2019 Refunding Bonds	16,125,000	2,384,833	14.8%	10
Series 2020A Refunding Bonds	80,875,000	9,316,891	11.5%	40
Series 2020B Refunding Bonds	63,645,000	7,414,367	11.6%	32
Series 2020 Refunding Bonds	15,500,000	2,249,320	14.5%	10
Series 2023 Refunding Bonds	64,760,000	3,875,750	6.0%	17
Totals	\$ 916,105,000	\$ 90,737,367	9.9%	\$ 393