



LAKEVIEW SCHOOL DISTRICT

FISCAL YEAR 2025-26 BUDGET

**GENERAL FUND OPERATING
SCHOOL SERVICE FUND
CAPITAL PROJECT FUND
AMENDMENT A BUDGET**

JANUARY 26, 2026

The purpose of the Lakeview School District Board of Education is to represent the public's interest in providing educational programs in a safe learning environment that develops knowledgeable, healthy, socially responsible citizens in the global community.

15 Arbor Street
Battle Creek, MI 49015

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LAKEVIEW SCHOOL DISTRICT

2025-26 AMENDMENT A BUDGET ASSUMPTIONS

A school district budget is both a legal requirement and a financial plan based on the best available assumptions and related estimates for both revenues and expenditures. It sets the financial framework for delivering instructional programs and support services. As new data becomes available, adjustments are made through budget amendments to ensure accuracy and fiscal responsibility.

Under the Uniform Budgeting and Accounting Act (MCL 141.422a), four separate funds are used to manage district operations. While Board approval is not required for the Debt Retirement or Capital Project Funds, Lakeview brings forward both the Public Improvement Fund and the Capital Project Non-Bond Fund for Board approval to maintain transparency and ensure oversight of building improvement allocations.

Pursuant to GASB 84, fiduciary activities are now reported under revised guidelines, with custodial funds replacing former agency funds. These fiduciary funds must include both a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position, recognizing potential net positions within custodial funds, unlike the previously balanced agency funds.

GENERAL FUND – Includes Athletics (as required under GASB 54)

This fund reflects the district's operational priorities and is primarily supported by the State Aid Foundation Allowance, local property taxes, and state and federal grants.

At the time this budget was developed, the state has not approved a budget and these are the assumptions that were made to prepare this budget:

Revenues

- Foundation Allowance: \$10,050 per blended FTE. This is \$50 increase in the foundation allowance than was included in the original.
- Enrollment: Blended FTE count is 3,669.69. We had planned for 100 FTE decrease, and this ended up being only about 31 decrease,

- Federal and State Grant Programs: Revenues aligned with projected expenditures for categorical grants (Title I, II, III, At-Risk).
- Local reduction is based on had projected larger increase to taxes than it is showing on the State Aid Status Report.
- Federal Sources is primarily reduction in Title budgeted expenditures.
- Other Transactions -the increase in the Special Ed funding from the ISD.

Expenditures

- Payroll updated with current staff and benefits.
- Additional Items added to revision:
 - Cargo Bus
 - Early Childhood Director (est. hiring April 1)
 - Funds for Perception Survey
 - Funds for Follett
 - Additional funds for snow plowing based on current weather trends.
 - Ford Lab Visit
 - 35M -Amplify Curriculum Resources (Student Consumables)
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SCHOOL SERVICE FUND – Food Service

This fund is structured to reflect the continuation of current meal service operations with sensitivity to shifting policy at the state and federal levels.

Key Assumptions

1. **Local Revenue:** Significant increase to total projected catering revenues, in alignment with the 14% increase in YTD revenues compared to this time last year, whereas they were originally budgeted to remain flat.
2. **Federal/State Reimbursements:** Due to uncertainty at the time surrounding continuation of free meals for all students, started with a conservative Original Budget of flat revenues. Adjusting based on YTD actuals, with claims being up about 5% and rates about 2%.
3. **Staffing:** Updated based on actual staffing and benefit selections and costs. An update in the salary scales due to Michigan's minimum wage change causing roughly an additional 7% increase to one employee group beginning in January, not accounted for in the Original Budget.

4. **Food & Supplies:** Significant decrease attributed to 1) groceries, which reflects the 28% decrease in YTD activity compared to last fiscal year, and 2) no YTD spending on miscellaneous hardware with no spend down plan for 2025-26.
5. **Capital Outlay:** Matched budget to YTD actuals. Some expenditures planned for 24-25 did not hit until 25-26. No other spend down planned for this year.
6. **Indirect Costs:** Outgoing transfers to the General Fund reflect a 16.23% indirect cost rate applied to applicable expenditures.

CAPITAL PROJECT FUND / PUBLIC IMPROVEMENT FUND / NON-BOND FUND

This fund includes long-term facility improvements and infrastructure maintenance projects. Transfers from the General Fund to the Capital Project – Non-Bond Fund are preserved to allow flexible planning for future building needs. The Board continues to review and approve activity in this fund for transparency, even though not legally required.

This document reflects the most accurate information available as of the development of the original 2025-26 budget and will be updated through formal amendments as new financial, legislative, and programmatic information becomes available.

**LAKEVIEW SCHOOL DISTRICT
APPROPRIATIONS RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
FISCAL YEAR 2025-26**

RESOLVED, that this resolution shall be the general appropriations of the Lakeview School District for the fiscal year 2025-26: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Lakeview School District.

Be it further resolved that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Lakeview School District for the fiscal year 2025-26 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes be amended and approved as follows:

Revenue:	
Local	6,234,921
State	44,055,081
Federal	783,034
Incoming Transfers & Other Transactions	5,031,170
Total Revenue	<u>56,104,206</u>
Fund Balance, July 1, 2025 (audited)	12,376,322
Less Non-spendable Fund Balance (audited)	174,195
Less Assigned Fund Balance for Subsequent Year Deficit (audited)	895,893
Less Assigned Fund Balance for Future Operations (estimated)	194,815
Less Assigned Fund Balance for Technology (estimated)	0
Less Assigned Fund Balance for Comp. Absences (estimated)	<u>176,769</u>
Fund Balance Available to Appropriate	<u>10,934,650</u>
Total Available to Appropriate	<u><u>67,038,856</u></u>

Be it further resolved that \$56,421,042 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Basic Instruction:</i>	
Basic Programs	23,744,543
Added Needs	9,502,054
Adult and Continuing Education	0
<i>Support Services:</i>	
Pupil Services	2,890,329
Instruction Staff Services	3,351,524
General Administration Services	694,632
School Administration Services	3,797,094
Business Services	1,132,965
Operation and Maintenance Services	5,557,548
Pupil Transportation Services	1,888,682
Other Supporting Services	2,263,010
Athletics	1,103,052
<i>Community Services</i>	<u>495,609</u>
TOTAL EXPENDITURES	<u>56,421,042</u>
<i>Outgoing Transfers/Other Transactions</i>	<u>579,057</u>
TOTAL APPROPRIATED	<u><u>57,000,099</u></u>

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT JANUARY 26, 2026

LAKEVIEW SCHOOL DISTRICT
GENERAL FUND BUDGET
AMENDMENT A
FOR FISCAL YEAR ENDING JUNE 30, 2026

	2020-21	2021-22	2022-23	2023-24	2024-2025	ADOPTED 2025-26 ORIGINAL	PROPOSED 2025-26 AMEND A	VARIANCE
REVENUES:								
Local Sources	4,677,838	4,854,469	5,504,250	6,369,172	6,138,772	6,453,679	6,234,921	(218,758)
State Sources	35,316,301	36,967,388	43,455,913	43,838,647	44,355,241	43,985,109	44,055,081	69,972
Federal Sources	2,944,836	3,456,449	3,542,340	3,787,616	1,809,666	961,622	783,034	(178,588)
Incoming Transfers & Other Transactions	2,134,882	2,740,830	2,090,217	2,274,732	3,769,588	4,340,695	5,031,170	690,475
TOTAL REVENUES & TRANSFERS	45,073,857	48,019,136	54,592,721	56,270,166	56,073,266	55,741,105	56,104,206	363,101
EXPENDITURES:								
BASIC INSTRUCTION:								
Basic Programs	22,477,103	22,812,176	25,235,282	23,868,562	23,874,855	23,577,653	23,744,543	166,890
Added Needs	4,896,104	6,531,589	6,915,948	7,588,382	9,444,852	9,937,661	9,502,054	(435,607)
SUPPORT SERVICES:								
Pupil Services	2,108,520	2,444,573	2,504,289	2,430,344	2,814,911	2,831,387	2,890,329	58,942
Instruction Staff Services	1,213,629	1,921,727	2,215,981	2,336,937	3,003,517	3,105,384	3,351,524	246,140
General Administration Services	496,579	478,019	591,040	627,140	587,799	674,383	694,632	20,249
School Administration Services	2,820,904	3,097,644	3,585,024	3,571,498	3,691,884	3,669,604	3,797,094	127,490
Business Services	828,034	940,885	1,140,154	1,067,874	1,066,210	1,170,735	1,132,965	(37,770)
Operation and Maintenance Services	3,427,743	3,969,148	3,940,826	4,346,845	4,352,788	5,237,304	5,557,548	320,244
Pupil Transportation Services	856,003	1,107,994	1,382,105	1,704,163	1,579,770	1,621,289	1,888,682	267,393
Other Supporting Services	1,401,649	1,646,937	1,828,101	2,338,368	2,243,112	2,204,155	2,263,010	58,855
Athletics	804,032	872,275	975,322	998,770	1,126,238	1,092,665	1,103,052	10,387
COMMUNITY SERVICES	390,740	499,157	681,676	504,092	444,911	505,839	495,609	(10,230)
TOTAL EXPENDITURES	41,721,040	46,322,125	50,995,748	51,382,974	54,230,848	55,628,059	56,421,042	792,983
OUTGOING TRANSFERS/OTHER TRANSACTIONS								
TOTAL APPROPRIATED	2,529,290	1,608,404	3,594,783	2,787,332	1,072,662	509,637	579,057	69,420
	44,250,330	47,930,529	54,590,531	54,170,307	55,303,510	56,137,696	57,000,099	862,403
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES								
	823,527	88,607	2,190	2,099,860	769,756	(396,591)	(895,893)	
<i>Fund Balance at beginning of year</i>	8,592,384	9,415,911	9,504,516	9,506,706	11,606,566	12,376,322	12,376,322	
<i>Non-spendable Fund Balance</i>	186,686	535,052	392,844	179,945	174,195	174,195	174,195	
<i>Assigned Fund Balance</i>	59,573	798,366	135,732	1,827,932	768,175	371,584	371,584	
<i>Unassigned Fund Balance at end of year</i>	9,169,652	8,171,100	8,978,130	9,598,689	11,433,952	11,433,952	10,934,650	
Fund Balance as a % of Expenditures (net of Sec 147c expenses)	22.82%	21.46%	18.83%	23.18%	23.45%	23.01%	21.66%	
17% Cashflow Requirement (net of Sec 147c expenses)	7,015,177	7,529,313	8,584,245	8,512,807	8,974,074	8,851,988	9,011,707	
Amount Available for Use	2,400,734	1,975,204	922,461	3,093,759	3,402,248	3,127,743	2,468,721	

PLEASE NOTE: EFFECTIVE WITH THE 2010-11 BUDGET YEAR, THE COMBINED FINANCIAL ACTIVITY FOR THE GENERAL FUND WILL ALSO INCLUDE THE FINANCIAL ACTIVITY ASSOCIATED WITH THE DISTRICT'S ATHLETIC ACTIVITIES IN ACCORDANCE WITH GASB 54. WHILE OUTGOING TRANSFERS ARE SHOWN HERE FOR COMPARITIVE PURPOSES, THE PORTION ASSOCIATED WITH ATHLETICS WILL BE ELIMINATED AGAINST THE INCOMING TRANSFERS WHEN COMBINED WITH THE ACTIVITY OF THE ATHLETIC FUND FOR PURPOSES OF THE 2018-19 BUDGET ADOPTION RESOLUTION.

**LAKEVIEW SCHOOL DISTRICT
RESOLUTION FOR ADOPTION SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDED JUNE 30, 2026**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the Lakeview School District for fiscal year 2025-26 be amended and approved as follows:

Revenue:

Local	767,511
State	570,481
Federal	2,704,718
Incoming Transfers & Other Transactions	
Total Revenue	<u>4,042,710</u>

Fund Balance, July 1, 2025 (audited)	1,250,947
Less Non-Spendable Fund Balance (audited)	49,010
Less Assigned Fund Balance for Future Operations (audited)	<u>268,192</u>

Restricted Fund Balance Available to Appropriate	<u>933,745</u>
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Total Available to Appropriate	<u><u>4,976,455</u></u>
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BE IT FURTHER RESOLVED, that \$4,310,902 of the total to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Food Service	3,963,283
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TOTAL EXPENDITURES

<u>3,963,283</u>

Outgoing Transfers/Other Transactions

<u>347,619</u>

TOTAL APPROPRIATED

<u><u>4,310,902</u></u>

THIS RESOLUTION TAKES EFFECT JANUARY 26, 2026

LAKEVIEW SCHOOL DISTRICT
SCHOOL SERVICE FUND FOOD SERVICE BUDGET
AMEND A

FOR FISCAL YEAR ENDING JUNE 30, 2026

	AUDITED 2021-22	AUDITED 2022-23	AUDITED 2023-24	AUDITED 2024-25	ADOPTED ORIGINAL 2025-26	PROPOSED AMEND A 2025-26	VARIANCE
REVENUES:							
Local Sources	405,890	821,287	743,371	714,683	706,815	767,511	60,696
State Sources	155,198	108,150	572,301	556,014	557,806	570,481	12,675
Federal Sources	2,995,403	2,544,319	2,641,588	2,640,587	2,631,302	2,704,718	73,416
Incoming Transfers & Other Transactions	122,650	125,000	133,704	67,625	-	-	-
TOTAL REVENUES & TRANSFERS	3,679,141	3,598,756	4,090,964	3,978,909	3,895,923	4,042,710	146,787
EXPENDITURES:							
Salaries	806,143	881,930	1,017,972	1,128,801	1,123,744	1,180,035	56,291
Employee Benefits	544,319	619,507	776,982	751,458	759,691	753,707	(5,984)
Purchased Services	94,075	106,924	56,020	67,438	77,288	76,715	(573)
Food, Supplies, and Other Expenses	1,454,280	1,562,110	1,804,570	1,734,905	1,873,776	1,775,835	(97,941)
Dues and Fees	7,880	7,759	13,611	13,528	13,521	13,548	27
Capital Outlay	-	222,558	221,126	263,387	125,000	163,443	38,443
TOTAL EXPENDITURES	2,906,697	3,400,788	3,890,281	3,959,517	3,973,020	3,963,283	(9,737)
OUTGOING TRANSFERS/OTHER TRANSACTIONS	217,508	224,073	299,057	316,433	314,982	347,619	92,110
TOTAL APPROPRIATED	3,124,205	3,624,861	4,189,338	4,275,950	4,288,002	4,310,902	82,373
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	554,936	(26,105)	(98,374)	(297,041)	(392,079)	(268,192)	484,068
<i>Fund Balance at beginning of year</i>	1,118,406	1,673,342	1,594,415	1,547,988	1,250,947	1,250,947	-
<i>Non-spendable Fund Balance</i>	46,869	52,822	41,788	49,010	41,788	49,010	7,222
<i>Restricted Fund Balance at end of year</i>	1,626,473	1,594,415	1,547,988	1,250,947	817,080	933,745	116,665

**RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF THE
LAKEVIEW SCHOOL DISTRICT
CAPITAL PROJECTS FUND
FOR FISCAL YEAR ENDING JUNE 30, 2026**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Public Improvement and Capital Project Non-Bond Funds of the Lakeview School District for fiscal year 2025-26 be amended and approved as follows:

Revenue:		
	Local - PIF	900
	Federal - Cap Proj - Non Bond	
	Incoming Transfers & Other Transactions (Cap Proj - Non Bond)	0
	Total Revenue	<u>900</u>
	Fund Balance - Public Improvement Fund, July 1 2025 (audited)	484,205
	Fund Balance - Capital Project Fund Non-Bond, July 1 2025 (audited)	7,510,864
	Less: Committed Fund Balance - Public Improvement Fund (audited)	207,977
	Restricted Fund Balance Available to Appropriate - PIF	276,228
	Assigned Fund Balance Available to Appropriate - Cap Proj Non-Bond	<u>7,510,864</u>
	Total Available to Appropriate	<u><u>7,787,992</u></u>

BE IT FURTHER RESOLVED, that \$1,807,057 of the total available to appropriate in the PIF and Capital Project Non-Bond Funds for the purposes set forth below:

Expenditures:		
	Public Improvement Fund - General/Restricted	-
	Public Improvement Fund - Elementary Facilities	-
	- Furniture for grades 3 & 4	205,774
	Public Improvement Fund - Tennis Brick Program	-
	Capital Project Non-Bond -	
	- Furniture for grades 3 & 4	162,226
	- Tractor & mowers	81,397
	- Tennis Windscreens	15,606
	- Tennis Court repair	38,900
	- Baseball Batting Cage	33,154
	- Riverside Parking Lot	1,200,000
	- Operations Pole Barn	70,000
	TOTAL EXPENDITURES	1,807,057
	<i>Outgoing Transfers/Other Transactions</i>	0
	TOTAL APPROPRIATED	<u><u>1,807,057</u></u>

THIS RESOLUTION TAKES EFFECT JANUARY 26, 2026