



Premium Worksheet Short Term Disability

Collier County Public Schools

Scheduled Benefit: Each eligible employee may elect **60%** of their weekly earnings, up to per **\$1,750** per week benefit maximum.

To calculate your payroll deduction, use the formula below.
(Round all numbers to the nearest whole number)

1. Enter your **weekly earnings**, not to exceed **\$2,917**. 1. \$ _____
2. **Multiply** your weekly earnings on (Line 1) by **60%**. 2. \$ _____
3. Find your rate from the age table. 3. \$ _____
4. **Multiply** the amount on (Line 2) by the appropriate rate for your age entered on (Line 3). 4. \$ _____
5. **Divide** the amount on (Line 4) by 10 and enter the amount on (Line 5) to get your monthly cost. 5. \$ _____
6. **Multiply** the amount on (Line) 5 by 12, then **divide** by 20 to get your payroll deduction cost. 6. \$ _____

Age	Rate per \$10 benefit
18-24	\$1.016
25-29	\$1.016
30-34	\$1.016
35-39	\$1.016
40-44	\$0.864
45-49	\$0.691
50-54	\$0.726
55-59	\$1.085
60-64	\$1.189
65-69	\$1.499
70-99	\$1.783

Example Calculation: Jane Smith is age 35

1. Enter your **weekly earnings**, not to exceed **\$2,917**. 1. \$ 400
2. **Multiply** your weekly earnings on (Line 1) by **60%**. 2. \$ 240
3. Find your rate from the age table. 3. \$ 1.016
4. **Multiply** the amount on (Line 2) by the appropriate rate for your age entered on (Line 3). 4. \$ 243.84
5. **Divide** the amount on (Line 4) by 10 and enter the amount on (Line 5) to get your monthly cost. 5. \$ 24.38
6. **Multiply** the amount on (Line 5) by 12, then **divide** by 20 to get your payroll deduction cost. 6. \$ 14.63 (payroll deduction)