BP-3430

INVESTING

The Board will authorize and direct the superintendent to invest monies of the district that are in reserve. Such investments will be limited to the following.

1. Certificates of deposit or federally insured savings accounts;

2. Bonds, bills, or notes of the United States or the State of Alaska;

3. Investment vehicles which require investment only in bonds, bills, or notes of the United States or of the State of Alaska and are offered by broker dealers that are members of the New York Stock Exchange, are members of the Securities Investor Protection Corporation, and are registered broker dealers in Alaska.

4. Alaska Municipal League Investment Pool

The superintendent will secure interest rate quotations from banks and compare the yield on all offerings, including treasury bills, and make such investments as will be most favorable to the District.

All earnings on investments will become a part of the fund for which such investment was made.

Adoption Date:	October 3, 1988
Revised & Renumbered:	May 17, 2011
Reviewed:	April 16, 2012
Revised:	May 16, 2022