BP-3100

BUDGET

Note: Borough school districts are funded through local contributions authorized by the borough assembly and state apportionments based on the amount of local contributions as defined in A.S. 14.17.410. A.S. 14.17.900 requires district to operate under a balanced budget and provides that the state is not responsible for the debts of school districts.

The School Board shall establish and maintain a balanced budget. The Board shall adopt an annual budget, which is compatible with district goals and objectives.

The district budget shall be prepared annually from the best possible estimates of revenues and expenditures. The Superintendent or designee shall determine the manner in which the budget shall be prepared and shall schedule the budget adoption process in accordance with legal time requirements. There will be a time for public comment prior to the adoption of the budget or a revised budget.

In order to receive public input early in the budget preparation process, members of the community and staff shall have the opportunity to review the proposed budget at regular intervals during its preparation and shall report its findings and recommendations to the Board.

Legal Reference:

ALASKA STATUTES

14.07.030 Powers of the department
14.07.170 Additional powers and duties of board
14.12.020 Support, management and control
14.14.060 Relationship between borough school district and borough; finances and buildings
14.17.300 – 14.17.990 Financing of public schools

ALASKA ADMINISTRATIVE CODE

4 AAC 09.005 – 4 AAC 09-105 State aid
4 AAC 09.006 – 4 AAC 09.050 ADM Adjustment for Schools
4 AAC 09.110 – 4AAC 09.990 School Operating Fund

Adoption Date: October 3, 1988
Reviewed & Renumbered: April 19, 2010
Reviewed: January 16, 2017
Reviewed: April 24, 2017
Revised: December 14, 2020
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