

**NEW TRIER TOWNSHIP HIGH SCHOOL DISTRICT 203
SPECIAL OPEN MEETING SESSION OF THE BOARD OF EDUCATION
December 15, 2025
New Trier Township High School
7 Happ Road, Northfield, IL 60093
Room A201A**

A **Special Meeting** of the Board of Education of New Trier Township High School District 203, Cook County, Illinois was held in-person on Monday, December 15th, 2025 at 6:00 p.m.

Members Present

Mr. Avik Das
Ms. Jean Hahn, President
Ms. Courtney McDonough
Ms. Sally Tomlinson, Vice President

Administrators Present

Dr. Peter Tragos, Superintendent
Dr. Chris Johnson, Deputy Superintendent
Dr. Chimille Tillery, Assistant Superintendent for Curriculum & Instruction

Members Absent

Ms. Kimberly Alcantara
Mr. Joo Serk Lee
Ms. Sally Pofcher

Also Present

Ms. Lindsey Ruston, Board Secretary

BUSINESS MEETING

I. CALL TO ORDER – 6:00 p.m. – A201A

Ms. Hahn called the Special Meeting of December 15, 2025 of the Board of Education to order at 6:06 p.m. in room A201A at the Northfield campus.

Roll call was taken, and all members were present, except for Ms. Alcantara, Mr. Lee, and Ms. Pofcher.

II. Communications

Ms. Hahn noted that there were no requests for public comment.

***III. Special Orders of Business**

Dr. Johnson presented on the consideration and action on a resolution authorizing the issuance of not to exceed \$50,000,000 Taxable Tax Anticipation Warrants in anticipation of the collection of taxes levied for the year 2025 by the Board of Education of Township High School District Number 203, Cook County, Illinois, for educational purposes and authorizing the sale of said warrants to the purchaser thereof. Dr. Johnson shared that there was a six-month delay with the issuance of property tax bills. They were recently issued and due today, so revenue is flowing to Cook County. The system upgrade that caused this delay is now causing a delay in distributing those funds. It is unclear when those funds may become available. Dr. Johnson and Mr. Myron Spiwak, Director of Business Services, have been monitoring this closely and determined that funds may be needed in February. While Dr. Johnson is optimistic that funds from Cook County will arrive before then, however, if that does not happen, the administration needs authorization to borrow money, which is a process that takes four weeks from the passage of the resolution to receiving the funds. Dr. Johnson shared more information about the process, including utilizing private placement. A resolution with the maximum parameters was created by the District's attorney for up to \$50 million for taxes collected in 2025, meaning the duration could be through the end of 2026. He went on to share further information and then invited questions and comments from the Board.

Ms. Tomlinson confirmed that Dr. Johnson shared six months as a worse-case scenario in terms of a timeline, but she hoped that Cook County would disburse funds before that. Ms. Hahn noted that a specific date would need to be set for the terms of borrowing, such as six months, which Dr. Johnson confirmed would happen in consultation with the District's financial advisor, Ms. Liz Hennessey.

Finally, Dr. Johnson shared a relic of the only time that New Trier issued Tax Anticipation Warrants in 1931.

Mr. Das moved that the Board that the Board of Education approves the consideration and action on a resolution authorizing the issuance of not to exceed \$50,000,000 Taxable Tax Anticipation Warrants in

anticipation of the collection of taxes levied for the year 2025 by the Board of Education of Township High School District Number 203, Cook County, Illinois, for educational purposes and authorizing the sale of said warrants to the purchaser thereof. Ms. Tomlinson seconded the motion. Upon a roll call vote being taken, the members voted as follows:

AYE: Ms. McDonough, Ms. Tomlinson, Mr. Das, Ms. Hahn

NAY: none

ABSENT: Ms. Alcantara, Mr. Lee, Ms. Pofcher

The motion passed.

***IV. ADJOURNMENT**

Ms. Hahn asked for a motion to adjourn. Mr. Das moved, and Ms. McDonough seconded the motion, to adjourn. Upon a voice vote being taken, all members indicated they were in favor.

The meeting adjourned at 6:14 p.m.

Respectfully submitted,

Lindsey Ruston, Secretary

Jean Hahn, President