PEAK TO PEAK
CHARTER SCHOOL
800 Merlin Drive • Lafayette, CO 80026

Appropriation Resolution

2024-25 Supplemental Budget Appropriation

Be it resolved by the Board of Directors of Peak to Peak Charter School, authorized by Boulder Valley School District, Boulder County, Colorado; that the following amounts shown below be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2024 and ending on June 30, 2025.

Fund 11 – Charter General Fund Expenditures	**$ 23,878,543**
Fund 21 – Food Services Fund Expenditures	**$ 1,109,508**
Fund 65 – Operations & Technology Fund Expenditures	***$ 2,442,565***
TOTAL BUDGET APPROPRIATION	**$ 27,430,616**

Be it further resolved that in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of the fiscal year 2024-25 beginning General Fund 11 fund balance for facilities and or other unforeseen one time expenses. While this resolution appropriates a portion of the beginning fund balance, board approval is required prior to spending or committing any funds from the prior year fund balance. The use of any portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

Fund 11 – Charter General Fund Expenditures	**$ 23,878,543**
Fund 11 – Charter General Fund Unassigned Reserves	**$ 2,592,556**
Fund 11 – Charter General Fund Total Appropriation	**$ 26,471,099**

APPROVED: _____

Brian Boonstra, President, Board of Directors, Peak to Peak Charter School

ATTEST: _____

Samantha Juedes, Treasurer, Board of Directors, Peak to Peak Charter School

DATE: June 4, 2025

2024-25 UNIFORM BUDGET SUMMARY				
SCHOOL: Peak to Peak Charter School		Fund 11	Fund 21	*Fund 65*
SUPPLEMENTAL BUDGET	SCHOOL CODE: 956	Charter School Fund Board-Adopted Revised Budget (12.18.24)	Food Services Fund Board-Adopted Revised Budget (12.18.24)	*Operations & Technology Fund Proposed Supplemental Appropriation (06.04.25)*
Budgeted Pupil Count	**1,445**			
BEGINNING FUND BALANCE (Includes All Reserves)		**$ 8,263,030**	**$ 267,969**	**$ 795,484**
REVENUES	**Object/ Source**			
Local Sources	1000 - 1999	$ 1,903,845	$ 100,000	
Intermediate Sources	2000 - 2999			$ 2,026,475
State Sources	3000 - 3999	$ 22,034,170		
Federal Sources	4000 - 4999	$ -	$ 951,673	
TOTAL REVENUES		**$ 23,938,015**	**$ 1,051,673**	**$ 2,026,475**
TOTAL BEGINNING FUND BALANCE & REVENUES		**$ 32,201,046**	**$ 1,319,642**	**$ 2,821,959**
Total Allocations To/From Other Funds	5600, 5700, 5800			
Transfers From Other Funds	5200 - 5300	$ 316,200		
Other Sources	5100, 5400, 5500,			
AVAILABLE BEGINNING FUND BALANCE & REVENUES		**$ 32,517,246**	**$ 1,319,642**	**$ 2,821,959**
EXPENDITURES				
Instruction - Program 0010 to 2099	**Object/Source**			
Salaries	0100	$ 8,740,082		
Employee Benefits	0200	$ 2,975,564		
Purchased Services	0300, 0400, 0500	$ 291,139		
Supplies and Materials	0600	$ 688,902		$ 96,000
Property	0700	$ 63,990		$ 25,000
Other	0800, 0900	$ 747,292		
Total Instruction		**$ 13,506,969**	**$ -**	**$ 121,000**
Supporting Services				
Students - Program 2100				
Salaries	0100	$ 847,057		
Employee Benefits	0200	$ 296,808		
Purchased Services	0300, 0400, 0500	$ 10,695		
Supplies and Materials	0600	$ 24,900		
Property	0700			
Other	0800, 0900	$ 37,835		
Total Students		**$ 1,217,295**	**$ -**	**$ -**
Instructional Staff - Program 2200s				
Salaries	0100	$ 304,453		
Employee Benefits	0200	$ 114,962		
Purchased Services	0300, 0400, 0500	$ 127,372		
Supplies and Materials	0600	$ 9,500		
Property	0700			
Other	0800, 0900			
Total Instructional Staff		**$ 556,287**	**$ -**	**$ -**

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SUPPLEMENTAL BUDGET	SCHOOL CODE: 956	Charter School Fund Board-Adopted Revised Budget (12.18.24)	Food Services Fund Board-Adopted Revised Budget (12.18.24)	*Operations & Technology Fund Proposed Supplemental Appropriation (06.04.25)*
General Administration - Program 2300s				
Salaries	0100	$ 82,943		
Employee Benefits	0200	$ 28,307		
Purchased Services	0300, 0400, 0500	$ 79,865		
Supplies and Materials	0600			
Property	0700			
Other	0800, 0900			
Total School Administration		**$ 191,115**	**$ -**	**$ -**
School Administration - Program 2400s				
Salaries	0100	$ 2,084,428		
Employee Benefits	0200	$ 647,888		
Purchased Services	0300, 0400, 0500	$ 15,500		
Supplies and Materials	0600	$ 16,000		
Property	0700			
Other	0800, 0900			
Total School Administration		**$ 2,763,816**	**$ -**	**$ -**
Business Services - Program 2500s				
Salaries	0100	$ 238,522		
Employee Benefits	0200	$ 82,574		
Purchased Services	0300, 0400, 0500	$ 185,577		
Supplies and Materials	0600			
Property	0700			
Other	0800, 0900			
Total Business Services		**$ 506,673**	**$ -**	**$ -**
Operations and Technology - Program 2600				
Salaries	0100	$ 6,052		$ 275,000
Employee Benefits	0200	$ 1,383		$ 91,000
Purchased Services	0300, 0400, 0500	$ 218,070		$ 707,575
Supplies and Materials	0600			$ 318,740
Property	0700	$ -		
Other	0800, 0900			
Total Operations and Technology		**$ 225,505**	**$ -**	**$ 1,392,315**
Transportation - Program 2700				
Salaries	0100	$ 115,076		
Employee Benefits	0200	$ 64,556		
Purchased Services	0300, 0400, 0500	$ 194,875		
Supplies and Materials	0600	$ 18,000		
Property	0700			
Other	0800, 0900			
Total Transportation		**$ 392,507**	**$ -**	**$ -**

2024-25 UNIFORM BUDGET SUMMARY				
SCHOOL: Peak to Peak Charter School		Fund 11	Fund 21	*Fund 65*
SUPPLEMENTAL BUDGET	SCHOOL CODE: 956	Charter School Fund Board-Adopted Revised Budget (12.18.24)	Food Services Fund Board-Adopted Revised Budget (12.18.24)	*Operations & Technology Fund Proposed Supplemental Appropriation (06.04.25)*
Central Support - Program 2800s				
Salaries	0100			
Employee Benefits	0200			
Purchased Services	0300, 0400 ,0500	$ 143,507		
Supplies and Materials	0600	$ 7,000		
Property	0700			
Other	0800, 0900			
Total Central Support		**$ 150,507**	**$ -**	**$ -**
Food Service Operations - Program 3100				
Salaries	0100		$ 339,592	
Employee Benefits	0200		$ 124,926	
Purchased Services	0300, 0400 ,0500		$ 41,780	
Supplies and Materials	0600		$ 553,210	
Property	0700		$ 50,000	
Other	0800, 0900			
Total Other Support		**$ -**	**$ 1,109,508**	**$ -**
Total Supporting Services		**$ 6,003,706**	**$ 1,109,508**	**$ 1,392,315**
Property - Program 4000s				
Salaries	0100			
Employee Benefits	0200			
Purchased Services	0300, 0400 ,0500			
Supplies and Materials	0600			
Property	0700	$ 426,903		$ 329,250
Other	0800, 0900			
Total Property		**$ 426,903**	**$ -**	**$ 329,250**
Other Uses - Program 5000s - including Transfers Out and/or				
Salaries	0100			
Employee Benefits	0200			
Purchased Services	0300, 0400 ,0500	$ 3,940,965		
Supplies and Materials	0600			
Property	0700			
Other	0800, 0900			$ 600,000
Total Other Uses		**$ 3,940,965**	**$ -**	**$ 600,000**
TOTAL EXPENDITURES		**$ 23,878,543**	**$ 1,109,508**	**$ 2,442,565**
APPROPRIATED RESERVES				
Other Assigned Fund Balance - Program 9900	**0840**	$ 5,329,447	$ 207,134	$ 318,600
Other Restricted Reserves - Program 932X	**0840**			

2024-25 UNIFORM BUDGET SUMMARY				
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SUPPLEMENTAL BUDGET	SCHOOL CODE: 956	Charter School Fund Board-Adopted Revised Budget (12.18.24)	Food Services Fund Board-Adopted Revised Budget (12.18.24)	*Operations & Technology Fund Proposed Supplemental Appropriation (06.04.25)*
Reserved Fund Balance - Program 9100	0840			
School Emergency Reserve - Program 9315	0840			
Reserve for TABOR 3% - Program 9321	0840	$ 716,700	$ 3,000	$ 60,794
TOTAL RESERVES		**$ 6,046,147**	**$ 210,134**	**$ 379,394**
TOTAL EXPENDITURES & RESERVES		**$ 29,924,690**	**$ 1,319,642**	**$ 2,821,959**
NON-APPROPRIATED RESERVE - Program 9200		**$ 2,592,556**	**$ 0**	**$ -**
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero)		**$ -**	**$ -**	**$ -**

Fund 65 - Operations and Technology Program (Programs 1600, 2600, 4200, 4600)

Proposed Supplemental Budget for 2024-25

	Prog	Obj	2023-24 Year-End Actuals (Audited)		2024-25 Preliminary Board-Adopted Budget		2024-25 Board-Adopted Revised Budget		*2024-25 Proposed Supplemental Budget*		EXPLANATORY NOTES
			$	% of Total	$	% of Total	$	% of Total	$	% of Total	
REVENUES											
2016 BVSD Mill Levy Override Revenue			$ 2,020,564		$ 2,036,569		$ 2,118,983		$ 2,026,475		Reduced due to FY24 reconcilation getting applied to the General Fund by BVSD
GRAND TOTAL OPERATIONS & TECHNOLOGY REVENUES			**$ 2,020,564**		**$ 2,036,569**		**$ 2,118,983**		**$ 2,026,475**		**Grand total operations & technology revenues**
							4.9%				
EXPENSES											
Technology Program (Program 1600)											
IT/Printer Supplies	1600	6610	$ 1,777	*0.1%*	$ 15,000	*0.7%*	$ 15,000	*0.6%*	$ 5,000	*0.2%*	Printer and other IT supplies
Software Licenses	1600	6650	$ 86,473	*4.7%*	$ 129,305	*5.6%*	$ 145,290	*6.2%*	$ 91,000	*3.7%*	Reduced based on YTD actuals.
Technology Equipment Purchases	1600	6735	$ 11,169	*0.6%*	$ 25,000	*1.1%*	$ 25,000	*1.1%*	$ 25,000	*1.0%*	Technology equipment purchases
BVSD IT Purchased Services	5210	6850	$ 443,000	*24.3%*	$ 600,000	*26.2%*	$ 600,000	*25.4%*	$ 600,000	*24.6%*	IT services purchased from BVSD
Facilities Program (Program 2600)											
Custodial & Maintenance Salaries	2600		$ 256,521	*14.1%*	$ 309,256	*13.5%*	$ 298,600	*12.7%*	$ 275,000	*11.3%*	Reduced due to YTD actuals (maintenance tech position .5 vs 1.0)
Custodial & Maintenance Benefits	2600		$ 86,196	*4.7%*	$ 108,582	*4.7%*	$ 106,147	*4.5%*	$ 91,000	*3.7%*	Reduced due to YTD actuals
Contracted Facilities Professional Services	2600	6330	$ 237,546	*13.0%*	$ 200,686	*8.8%*	$ 200,686	*8.5%*	$ 267,000	*10.9%*	Increased due to underbudgeting and increased costs due to construction.
Water/Sewage	2600	6411	$ 95,354	*5.2%*	$ 86,835	*3.8%*	$ 100,000	*4.2%*	$ 96,600	*4.0%*	Reduced due to YTD actuals
Trash Removal and Composting Pickup	2600	6421	$ 12,037	*0.7%*	$ 11,322	*0.5%*	$ 11,322	*0.5%*	$ 18,500	*0.8%*	Increased due to YTD actuals - construction has resulted in more trash pickups
Snow Removal	2600	6422	$ 31,444	*1.7%*	$ 49,440	*2.2%*	$ 49,440	*2.1%*	$ 42,205	*1.7%*	Reduced due to YTD actuals
Lawn & Grounds Maintenance	2600	6424	$ 71,914	*3.9%*	$ 72,100	*3.1%*	$ 72,100	*3.1%*	$ 72,100	*3.0%*	Mowing, fertilizing, irrigation service, tree service
Maintenance and Repairs	2600	6430	$ 149,405	*8.2%*	$ 175,100	*7.6%*	$ 175,100	*7.4%*	$ 175,100	*7.2%*	Electrical, HVAC (including preventative), plumbing repairs & maintenance
Equipment Rental	2600	6440	$ 1,526	*0.1%*	$ 4,500	*0.2%*	$ 4,500	*0.2%*	$ 4,500	*0.2%*	Short-term rental of equipment
Telephone	2600	6531	$ 28,232	*1.5%*	$ 33,990	*1.5%*	$ 33,990	*1.4%*	$ 31,570	*1.3%*	Mobile and land line telephone service
Custodial Supplies	2600	6610	$ 54,413	*3.0%*	$ 61,000	*2.7%*	$ 61,000	*2.6%*	$ 55,000	*2.3%*	Reduced due to YTD actuals
Natural Gas	2600	6621	$ 61,201	*3.4%*	$ 80,000	*3.5%*	$ 80,000	*3.4%*	$ 64,500	*2.6%*	Reduced due to YTD actuals
Electricity	2600	6622	$ 158,999	*8.7%*	$ 185,640	*8.1%*	$ 199,240	*8.4%*	$ 199,240	*8.2%*	Anticipated to be close to budget.
Replacement Reserve Expenses	2600	6430	$ -	*0.0%*	$ -	*0.0%*	$ -	*0.0%*	$ -	*0.0%*	
Non-Capitalized Equipment	2600	6735	$ 8,000	*0.4%*	$ -	*0.0%*	$ 60,000	*2.5%*	$ 44,000	*1.8%*	Safety upgrades and other non-capitalized facility expenses.
Outdoor Site Improvements Program (Program 4200)											
Major Renovations	4200	6723	$ -	*0.0%*	$ -	*0.0%*	$ -	*0.0%*	$ -	*0.0%*	Outdoor major renovations
Capitalized Equipment	4200	6730	$ 11,910	*0.7%*	$ -	*0.0%*	$ 20,000	*0.8%*	$ 17,250	*0.7%*	Outdoor capitalized equipment - soccer goals
Indoor Building Improvements Program (Program 4600)											
Major Renovations	4600	6723	$ -	*0.0%*	$ -	*0.0%*	$ 7,896	*0.3%*	$ 158,000	*6.5%*	Indoor major renovations - Construction Budget Overages, MS HUB Doors, AV in
Capitalized Equipment	4600	6730	$ 17,522	*1.0%*	$ 144,000	*6.3%*	$ 94,000	*4.0%*	$ 110,000	*4.5%*	Weight room equipment, furniture for new spaces, classroom furniture removed.
GRAND TOTAL OPERATIONS & TECHNOLOGY EXPENSES			**$ 1,824,639**	***100.0%***	**$ 2,291,756**	***100.0%***	**$ 2,359,310**	***100.0%***	**$ 2,442,565**	***100.0%***	
							29.3%				
TOTAL OPERATIONS & TECHNOLOGY NET REVENUES			**$ 195,925**		**$ (255,187)**		**$ (240,327)**		**$ (416,090)**		**Total operations & technology net revenues**
TOTAL OPERATIONS & TECHNOLOGY BEGINNING FUND BALANCE			**$ 599,559**		**$ 576,024**		**$ 795,484**		**$ 795,484**		**Beginning operations & technology fund balance**
TABOR RESERVE (3%) RESTRICTED FUND BALANCE			**$ 60,617**		**$ 61,097**		**$ 63,569**		**$ 60,794**		**Restricted TABOR fund balance for Fund 65**
TOTAL OPERATIONS & TECHNOLOGY UNRESTRICTED FUND BALANCE			**$ 734,867**		**$ 259,740**		**$ 491,587**		**$ 318,600**		**Unrestricted operations & technology fund balance**
TOTAL OPERATIONS & TECHNOLOGY ENDING FUND BALANCE			**$ 795,484**		**$ 320,837**		**$ 555,157**		**$ 379,394**		**Ending operations & technology fund balance**