



# DEBT TRANSPARENCY REPORT AS OF JUNE 30, 2021

Goose Creek Consolidated Independent School District  
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**GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**APPROVED BOND AUTHORIZATIONS BY VOTERS**  
**AS OF JUNE 30, 2021**

| Authorization                                                   | Issued                | Unissued | Total Authorization<br>Amount | Authorization<br>Per Capita | Purpose for which Debt Obligation was Authorized                    |
|-----------------------------------------------------------------|-----------------------|----------|-------------------------------|-----------------------------|---------------------------------------------------------------------|
| Series 2005A, QZAB Unlimited Tax School Building Bonds          | 8,000,000             | -        | 8,000,000                     | 73                          | School Facilities construction, renovation, acquisition & equipment |
| Series 2013, Unlimited Tax Schoolhouse Bonds                    | 91,100,000            | -        | 91,100,000                    | 828                         | School Facilities construction, renovation, acquisition & equipment |
| Series 2014A, Unlimited Tax School Building Bonds               | 18,330,000            | -        | 18,330,000                    | 167                         | School Facilities construction, renovation, acquisition & equipment |
| Series 2014B, Variable Rate Unlimited Tax School Building Bonds | 62,620,000            | -        | 62,620,000                    | 569                         | School Facilities construction, renovation, acquisition & equipment |
| Series 2014C, Unlimited Tax Refunding Bonds                     | 71,465,000            | -        | 71,465,000                    | 650                         | School Facilities construction, renovation, acquisition & equipment |
| Series 2015, Unlimited Tax Building & Refunding Bonds           | 112,505,000           | -        | 112,505,000                   | 1,023                       | School Facilities construction, renovation, acquisition & equipment |
| Series 2016A, Unlimited Tax Refunding Bonds                     | 29,000,000            | -        | 29,000,000                    | 264                         | School Facilities construction, renovation, acquisition & equipment |
| Series 2016B, Unlimited Tax Refunding Bonds                     | 9,405,000             | -        | 9,405,000                     | 85                          | School Facilities construction, renovation, acquisition & equipment |
| Series 2017, Unlimited Tax Refunding Bonds                      | 77,485,000            | -        | 77,485,000                    | 704                         | School Facilities construction, renovation, acquisition & equipment |
| Series 2019, Unlimited Tax School Building Bonds                | 119,545,000           | -        | 119,545,000                   | 1,087                       | School Facilities construction, renovation, acquisition & equipment |
| Series 2020, Unlimited Tax School Building Bonds                | 101,220,000           | -        | 101,220,000                   | 920                         | School Facilities construction, renovation, acquisition & equipment |
| Series 2020, Unlimited Tax School Building Bonds                | 121,177,572           | -        | 121,177,572                   | 1,102                       | School Facilities construction, renovation, acquisition & equipment |
| Series 2020, Unlimited Tax School Building Bonds                | 30,680,000            | -        | 30,680,000                    | 279                         | School Facilities construction, renovation, acquisition & equipment |
| Series 2021, Unlimited Tax School Building Bonds                | 81,730,000            | -        | 81,730,000                    | 743                         | School Facilities construction, renovation, acquisition & equipment |
| <b>Total</b>                                                    | <b>\$ 934,262,572</b> |          | <b>\$ 934,262,572</b>         |                             |                                                                     |

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

**(a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

|                            | Permanent School<br>Fund Rating | Underlying<br>Credit Rating |
|----------------------------|---------------------------------|-----------------------------|
| Moody's Investors Service: | Aaa                             | Aa2                         |

**Per Capita Information:**

|            |                                        |
|------------|----------------------------------------|
| Per Capita | \$ 110,011                             |
| Year       | 2021                                   |
| Source     | Based on U.S. Census Data through 2019 |

**GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT  
COMBINED PRINCIPAL AND INTEREST REQUIREMENT  
AS OF JUNE 30, 2021**

| <b>Fiscal<br/>Year Ending</b> | <b>Principal<br/>Value<br/>At Maturity</b> | <b>Interest<br/>Through<br/>Maturity</b> | <b>Total<br/>Requirements<br/>Through<br/>Maturity</b> |
|-------------------------------|--------------------------------------------|------------------------------------------|--------------------------------------------------------|
| 2021                          | 8,000,000                                  | 1,001,837                                | 9,001,837                                              |
| 2022                          | 31,366,000                                 | 22,801,320                               | 54,167,320                                             |
| 2023                          | 32,664,000                                 | 23,657,807                               | 56,321,807                                             |
| 2024                          | 33,138,000                                 | 22,479,151                               | 55,617,151                                             |
| 2025                          | 34,455,000                                 | 21,096,430                               | 55,551,430                                             |
| 2026                          | 28,280,560                                 | 24,802,091                               | 53,082,651                                             |
| 2027                          | 29,243,012                                 | 24,478,478                               | 53,721,490                                             |
| 2028                          | 36,030,000                                 | 17,513,964                               | 53,543,964                                             |
| 2029                          | 35,604,000                                 | 15,919,914                               | 51,523,914                                             |
| 2030                          | 36,986,000                                 | 14,403,616                               | 51,389,616                                             |
| 2031                          | 24,969,000                                 | 13,194,051                               | 38,163,051                                             |
| 2032                          | 25,949,000                                 | 12,298,971                               | 38,247,971                                             |
| 2033                          | 26,897,000                                 | 11,406,944                               | 38,303,944                                             |
| 2034                          | 27,882,000                                 | 10,487,735                               | 38,369,735                                             |
| 2035                          | 26,040,000                                 | 9,595,453                                | 35,635,453                                             |
| 2036                          | 25,990,000                                 | 8,764,666                                | 34,754,666                                             |
| 2037                          | 26,885,000                                 | 7,889,377                                | 34,774,377                                             |
| 2038                          | 27,900,000                                 | 6,919,953                                | 34,819,953                                             |
| 2039                          | 22,880,000                                 | 6,067,530                                | 28,947,530                                             |
| 2040                          | 22,715,000                                 | 5,453,635                                | 28,168,635                                             |
| 2041                          | 18,730,000                                 | 4,833,449                                | 23,563,449                                             |
| 2042                          | 13,655,000                                 | 4,328,078                                | 17,983,078                                             |
| 2043                          | 14,150,000                                 | 3,889,441                                | 18,039,441                                             |
| 2044                          | 14,665,000                                 | 3,434,266                                | 18,099,266                                             |
| 2045                          | 15,205,000                                 | 2,961,853                                | 18,166,853                                             |
| 2046                          | 15,755,000                                 | 2,456,425                                | 18,211,425                                             |
| 2047                          | 16,355,000                                 | 1,916,775                                | 18,271,775                                             |
| 2048                          | 16,990,000                                 | 1,356,225                                | 18,346,225                                             |
| 2049                          | 17,420,000                                 | 780,550                                  | 18,200,550                                             |
| 2050                          | 10,615,000                                 | 191,300                                  | 10,806,300                                             |
| <b>Totals</b>                 | <b>\$ 717,413,572</b>                      | <b>\$ 306,381,283</b>                    | <b>\$ 1,023,794,855</b>                                |

**GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**GENERAL OBLIGATION BONDS AND LOANS PAYABLE AS OF JUNE 30, 2021**

| Series                                                          | Amounts                 | Maturity Date | Beginning Balance     | Additions             | Reductions              | Refundings              | Ending Balance        | Outstanding Debt Per Capita | Unspent Proceeds |
|-----------------------------------------------------------------|-------------------------|---------------|-----------------------|-----------------------|-------------------------|-------------------------|-----------------------|-----------------------------|------------------|
|                                                                 | Original Issue          |               |                       |                       |                         |                         |                       |                             |                  |
| Series 2005A, QZAB Unlimited Tax School Building Bonds          | 8,000,000               | 11/15/21      | 8,000,000             | -                     | -                       | -                       | 8,000,000             | 73                          | -                |
| Series 2012, Unlimited Tax Refunding Bonds                      | 41,160,000              | 02/15/24      | 41,160,000            | -                     | (10,480,000)            | (30,680,000)            | -                     | -                           | -                |
| Series 2013, Unlimited Tax Schoolhouse Bonds                    | 91,100,000              | 02/15/38      | 8,855,000             | -                     | (2,805,000)             | -                       | 6,050,000             | 55                          | -                |
| Series 2014A, Unlimited Tax School Building Bonds               | 18,330,000              | 02/15/30      | 6,405,000             | -                     | (1,160,000)             | -                       | 5,245,000             | 48                          | -                |
| Series 2014B, Variable Rate Unlimited Tax School Building Bonds | 30,600,000              | 02/15/35      | 30,600,000            | -                     | -                       | -                       | 30,600,000            | 278                         | -                |
| Series 2014B, Variable Rate Unlimited Tax School Building Bonds | 32,020,000              | 02/15/35      | 32,020,000            | 32,020,000            | (32,020,000)            | -                       | 32,020,000            | 291                         | -                |
| Series 2014C, Unlimited Tax Refunding Bonds                     | 71,465,000              | 02/15/30      | 71,465,000            | -                     | -                       | (54,040,000)            | 17,425,000            | 158                         | -                |
| Series 2015, Unlimited Tax Building & Refunding Bonds           | 112,505,000             | 02/15/41      | 101,700,000           | -                     | (4,240,000)             | (67,140,000)            | 30,320,000            | 276                         | -                |
| Series 2016A, Unlimited Tax Refunding Bonds                     | 29,000,000              | 01/00/00      | 27,600,000            | -                     | (1,140,000)             | -                       | 26,460,000            | 241                         | -                |
| Series 2016B, Unlimited Tax Refunding Bonds                     | 9,405,000               | 02/15/28      | 9,405,000             | -                     | -                       | -                       | 9,405,000             | 85                          | -                |
| Series 2017, Unlimited Tax Refunding Bonds                      | 77,485,000              | 02/15/38      | 77,485,000            | -                     | -                       | -                       | 77,485,000            | 704                         | -                |
| Series 2019A, Unlimited Tax Refunding Bonds                     | 60,210,000              | 02/15/39      | 58,410,000            | -                     | (1,800,000)             | -                       | 56,610,000            | 515                         | -                |
| Series 2019B, Unlimited Tax Refunding Bonds                     | 59,335,000              | 10/01/49      | 59,335,000            | 59,335,000            | (59,335,000)            | -                       | 59,335,000            | 539                         | -                |
| Series, 2020, Unlimited Tax School Building Bonds               | 101,220,000             |               | -                     | 101,220,000           | (3,625,000)             | -                       | 97,595,000            | 887                         | -                |
| Series 2020, Unlimited Tax Refunding Bonds                      | 121,177,572             |               | -                     | 121,177,572           | (2,470,000)             | -                       | 118,707,572           | 1,079                       | -                |
| Series 2020, Unlimited Tax Refunding Bonds                      | 30,680,000              |               | -                     | 30,680,000            | (535,000)               | -                       | 30,145,000            | 274                         | -                |
| Series 2021, Unlimited Tax School Building Bonds                | 81,730,000              |               | -                     | 81,730,000            | -                       | -                       | 81,730,000            | 743                         | -                |
| <b>Totals - Bonds</b>                                           | <b>\$ 975,422,572</b>   |               | <b>\$ 532,440,000</b> | <b>\$ 426,162,572</b> | <b>\$ (119,610,000)</b> | <b>\$ (151,860,000)</b> | <b>\$ 687,132,572</b> | <b>\$ 6,246</b>             | <b>\$ -</b>      |
| Loans Payable-SECO loan                                         | 856,867                 |               | 856,867               | -                     | (664,296)               |                         | 192,571               | 2                           | -                |
| Series 2019, Maintenance Tax Notes                              | 30,281,000              |               | 31,726,000            | -                     | (1,445,000)             |                         | 30,281,000            | 275                         | -                |
| <b>Total Long-Term Liabilities</b>                              | <b>\$ 1,006,560,439</b> |               | <b>\$ 565,022,867</b> | <b>\$ 426,162,572</b> | <b>\$ (121,719,296)</b> | <b>\$ (151,860,000)</b> | <b>\$ 717,606,143</b> | <b>\$ 6,523</b>             | <b>\$ -</b>      |