



# **2025-26 REVISED BUDGET**

**Serving the communities of Brooklyn Center, Brooklyn Park, Crystal,  
Golden Valley, New Hope, Plymouth and Robbinsdale**

**December 2025**

**- THIS PAGE INTENTIONALLY LEFT BLANK –**



**2025-26  
REVISED BUDGET**

**INDEPENDENT SCHOOL DISTRICT No. 281**

4148 Winnetka Ave N  
New Hope, MN 55427  
[www.rdale.org](http://www.rdale.org)  
763-504-8000

**Finance Department**  
Kristen Hoheisel, Chief Financial Officer  
[Kristen Hoheisel@rdale.org](mailto:Kristen.Hoheisel@rdale.org)

**December 2025**

# TABLE OF CONTENTS

	Page
<b>SECTION I – INTRODUCTION</b>	
School Board and Administration	i
Strategic Plan	ii
History of District 281 – Robbinsdale Area Schools	iii
2025-26 Revised Budget Overview	iv - vii
<b>SECTION II – 2025-26 PRELIMINARY BUDGET</b>	
2025-26 Revised Budget – Process and Assumptions	1
2025-26 Revised Budget – Fund Detail	2 - 7
2025-26 Revised Budget – Summary	8
<b>SECTION III – SUMMARY</b>	
Summary of Revenues by Source Category and Fund	9
Summary of Expenditures by Object Category and Fund	10
Budget Detail Summary – Revenue by Source Code	11 – 14
Budget Detail Summary – Expenditure by Object Code	15 – 24
<b>SECTION IV – GLOSSARY</b>	
Revenue Codes	25 – 28
Expenditure Codes	29

# **SECTION I**

## **Introduction**

## **SCHOOL BOARD**

Dr. Greta Evans-Becker	Board Chair
Caroline Long	Vice Chair
ReNae J. Bowman	Clerk
Aviva Hillenbrand	Treasurer
Helen Bassett	Director
Dr. Kenneth Wutoh	Director

## **ADMINISTRATION**

Dr. Teri Staloch	Superintendent of Schools
Dr. Robert McDowell	Assistant Superintendent
Kristen Hoheisel	Chief Financial Officer
Amy O'Hern	Executive Director of Human Resources
Anthony Williams	Executive Director of Community Education, Athletics, and Activities



# (RE)DISCOVER RDALE

# STRATEGIC PLAN

## MISSION

The mission of **Robbinsdale Area Schools** is to inspire and educate all learners to develop their unique potential and positively contribute to their community.

## DISTRICT VISION

- Robbinsdale Area Schools is committed to ensuring **every student** graduates career, articulated skilled trades and college ready.
- We believe each student has **limitless possibilities** and we strive to **ignite the potential** in every student.
- We expect **high intellectual performance** from all our students.
- We are committed to **ensuring an equitable and respectful educational experience** for every student, family and staff member.

## STRATEGIC THEMES

District priority work and goals focused on strategic themes will help achieve our mission for each student.

- A** Academic Achievement
- B** Student Engagement and Wellness
- C** Collaboration and Partnerships
- D** Staff Investment and Impact

## PRIORITY OUTCOMES GROUNDED IN EQUITY

- **Improve achievement** for students of color
- All students are **ready for school**
- **Every child** reading at or above grade-level
- Academic and social-emotional growth in **middle grades**
- **Student engagement** in school and learning
- Student **support** from families to learn and achieve
- Clear path and **readiness for career, college and life**

Believe. Belong. Become.

## **A BRIEF HISTORY OF DISTRICT 281**

Robbinsdale Area School District 281, officially known as Robbinsdale Area Schools, has a rich history that reflects the growth and development of the northwest suburbs of Minneapolis.

The district's roots trace back to 1865 with the establishment of the first public school in Robbinsdale at 42nd and Adair. In 1937, the district opened its first senior high school adjacent to the former Parker School, marking a significant expansion in educational facilities. By the mid-20th century, Robbinsdale had become the fourth largest school system in Minnesota.

Under the leadership of Superintendent E.J. Cooper, who served from 1930 to 1965, the district gained a reputation for excellence in education. Cooper High School, established in 1964 and named in his honor, was once considered the most modern high school in the area. The district's commitment to innovation continued with the introduction of the International Baccalaureate (IB) program at Cooper in 1998.

The district expanded its facilities to accommodate growing student populations, opening Robbinsdale Armstrong High School in 1970. Over time, the district has offered a range of educational programs, including Advanced Placement (AP), IB, and specialized arts education.

Robbinsdale Area Schools (District 281) serves approximately 10,000 students across seven communities in the northwest suburbs of Minneapolis. The district encompasses all or parts of the following cities: Brooklyn Center, Brooklyn Park, Crystal, Golden Valley, New Hope, Plymouth and Robbinsdale. The district covers approximately 30 square miles and serves a population of over 100,000 residents. This coverage includes both urban and suburban areas, offering a diverse range of educational programs and services to its students.

In recent years, Robbinsdale Area Schools has focused on community engagement and strategic planning. Initiatives like the "Reimagine Rdale: Vision 2030" project aim to shape the future of the district through community input and collaboration.

Today, Robbinsdale Area Schools continues to serve a diverse community, offering a comprehensive educational experience that includes strong academic programs, arts education, and community involvement.

Welcome to a community and school system built on relationships, equity and a shared commitment to every learner's success.

Welcome to Rdale!

# 2025-26 REVISED BUDGET OVERVIEW

## Introduction

The revised budget typically adopted by the Board of Education each winter is an update to the annual preliminary budget approved the previous summer. The preliminary budget, which gives the district expenditure authority to begin the fiscal year, is built on anticipated enrollment projections and estimates of revenues. During the middle of the fiscal year, the Board will adopt a revised budget which is updated based on the October 1 student enrollment and revised revenue estimates. Since the revised budget is based on October 1 enrollment and projected attendance of those students, the budget is still a projection. It may be revised again during the spring, primarily to update federal program revenues and expenditures and contract settlements that have occurred during the year.

Education finance can vary greatly due to many uncontrollable variables. Budgets are developed with several assumptions and projections that are based on trend data, economic environments and cautious optimism. Historically, the actual revenues have been more than projected revenues and actual expenditures have been more than projected expenditures, leaving the district with less funds in the fund balance beyond what was projected. The philosophical approach to budgeting is to have budget assumptions and projections reflect trend data, economic environments and conservative estimates.

## Budget Timeline

The school district's budget timeline reflects many overlapping processes. The general timeline is listed below.

### Spring

- Administration completes preparation of preliminary budget for the next school year, including compiling capital requests, completing a three-year general fund forecast and developing recommendations through a Finance Advisory Committee.
- The Board of Education takes action on capital budget for the next school year.
- The Board of Education takes action on budget assumptions and timeline for the next school year.

### Summer

- The Board of Education reviews and approves preliminary budget by June 30 for the next school year.
- Administration submits proposed local property tax levy for next calendar year to Minnesota Department of Education.
- Administration closes district's financial books and begins audit process for the previous school year.

### Fall

- The Board of Education approves preliminary property tax levy in September for the next calendar year and next school year.
- Administration and audit firm complete district audit and financial report for the previous school year, and the report is approved by the Board of Education.
- Administration completes preparation of the revised budget for the current school year.

### Winter

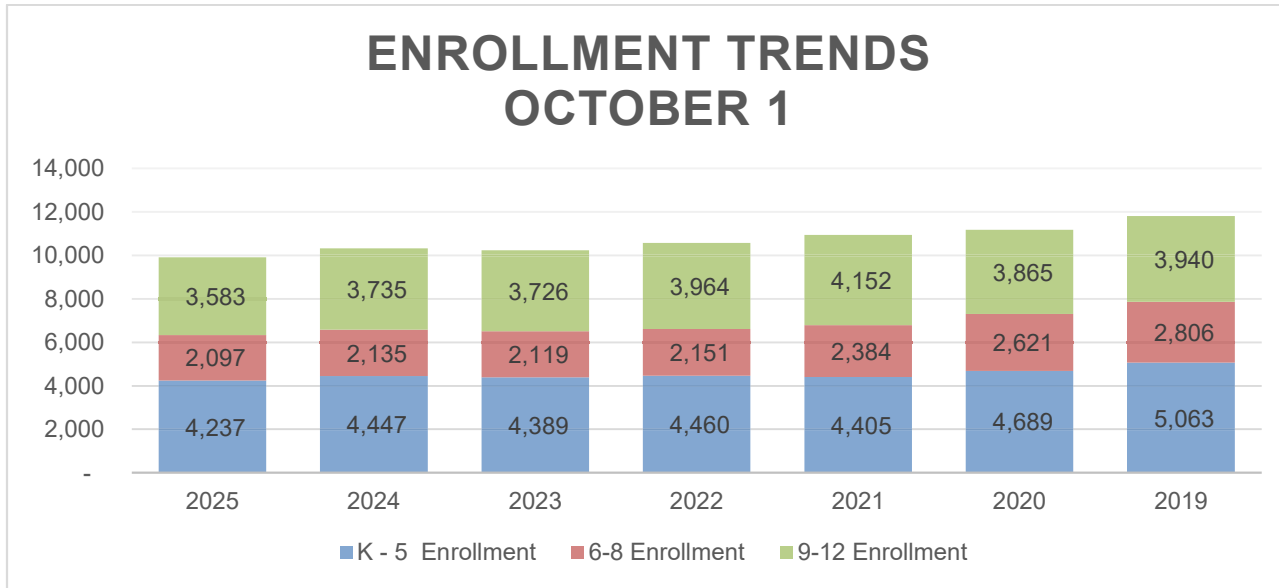
- The Board of Education approves the revised budget for the current school year.
- The Board of Education holds a truth-in-taxation hearing in December for the proposed property tax levy and certifies final property tax levy for the next school year.
- Administration prepares capital budget for next school year.
- Administration begins preparation of preliminary budget for next school year.

## Budget Assumptions

Many variables comprise the district's budget. The district makes committee-based assumptions on those variables. Examples of the variables with additional information are listed below.

### Enrollment Trends and Enrollment Projections

Enrollment in the district decreased for the 2024-25 school year and is projected to decrease for the 2025-26 school year. Figure 1 shows the enrollment trends for each level over the last seven years.



**Figure 1**

The district revises the enrollment projections based on new information, actual enrollment on October 1 and any other changes that affect enrollment each fall. Since enrollment drives most of the district's revenue, a conservative approach (estimating using trend data of who will attend District 281 schools) is used when making enrollment projections.

### Employee Contracts

The revised budget includes renewed contracts for 2025-26 and steps for expired contracts (open contracts) but does not include parameters for contracts that have expired. Steps are based on years of experience and level of education. For 2025-26, the district will continue with a self-funded health insurance plan. Given the district has a cafeteria plan and set dollar allotment per negotiated contract language, the change in insurance rates is not recognized as a financial impact to the district.

### General Education Revenue

This is the largest component of state aid. It is developed by the actual number of students and formula allowances set by the legislature. The revenue projections are based on the projected October 1 enrollment with assumptions for "in-out" migration.

### School Allocations

The district builds the revised budget on enrollment projections. For staffing purposes, elementary school staffing allocations are provided through the allocation of sections, based on projected enrollments. Enrollments are periodically reviewed and revised to ensure consistency with Board approved staffing ratios. Secondary school staffing allocations are distributed based on projected enrollments. Allocations are adjusted as needed to address changes in enrollment throughout the school year.

### **Special Education Revenue**

Some special education revenue calculations, such as special education excess cost aid, are based on the general education revenue estimate. Also, the district is aggressive when developing the special education revenue budget. Due to the unknown number of students that will be identified as special education students, the district estimates the number of eligible students based on the prior year. In 2006-07 the state mandated a change as to how school districts serving non-resident special education students received revenue. This is known as special education tuition billing. Data is not finalized until well into the next fiscal year, leaving some variability in revenue estimates.

### **Payment Delays, Tax Shifts and Legislative Changes**

The Legislature enacted legislation that increased the payment delay to school districts. Included in the legislation are payment delays and accounting shifts that have an impact on the cash flow of the school district but not a significant impact on the overall budget. Currently school districts receive revenue on a 90/10 payment schedule. This means school districts receive ninety percent of their revenue entitlement in the current year and ten percent of their revenue the following year.

Additionally, districts receive property tax revenue in May and October of each calendar year. This revenue is used for the following school year. Per legislation, school districts currently have a property tax recognition of 23.1%.

Finally, the 2025-26 Revised Budget is reflective of the 2025 Legislative session.

The 2025-26 Revised Budget reflects a decrease in the unassigned fund balance for the general fund compared to the 2024-25 fiscal year end. This decrease indicates that projected revenues are below projected expenditures.

Revenues

Legislative changes over the years have changed the portion of revenue that is received from the state. Currently, the state is responsible for a large percentage (56%) of the total district revenues (see Figure 2). This loss of aid was replaced with an increase in property taxes as property taxpayers made up for the waning state support for public education.

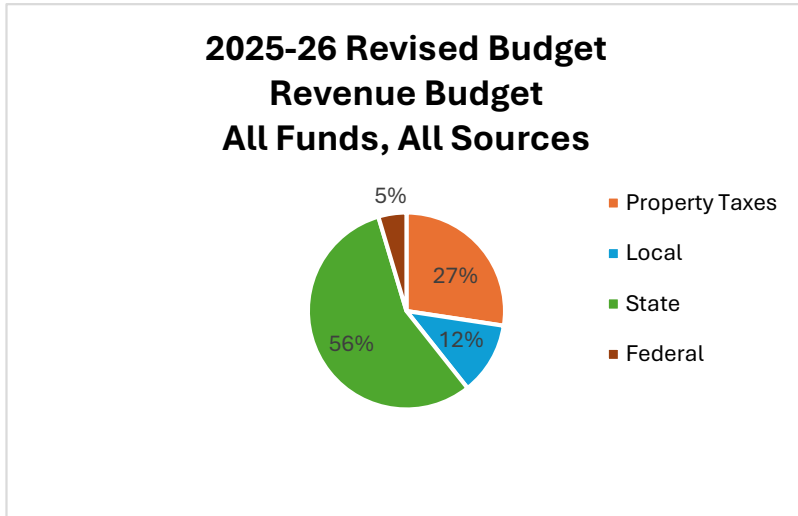


Figure 2

Expenditures

In a service organization, like a public school district, most expenditures consist of salaries and benefits for employees who provide direct or indirect services to students, i.e., teachers, principals, administrators, support staff (custodians, food service workers, paraprofessionals, technical support, and coordinators/supervisors/specialists). For 2025-26, salaries and benefits make up 75% of the district's general fund budget and 67% of the district's total budget as shown in Figure 3. Purchased services (such as heating, electricity, insurance and telecommunication costs) comprise 15% of the budget. Supplies, materials, capital and other expenditures total 18% of the total budget.

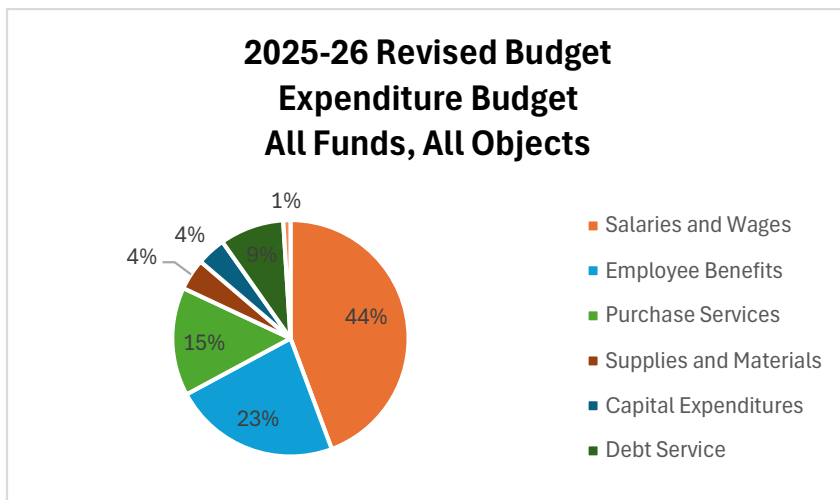


Figure 3

# **SECTION II**

**2025-56**

**Revised Budget**

**- THIS PAGE INTENTIONALLY LEFT BLANK -**

# 2025-26 REVISED BUDGET

## Budget Process and Assumptions

School district budgets are comprised of revenues and expenditures. Revenues are primarily received based on student enrollment and actual expenditures. The largest percentage of the school district's revenue comes from the state through formulas based on student enrollment. The formula allowance in 2025-26 for the general education aid from the state is estimated to be \$7,480 per pupil unit (weighted student counts depending on grade level of enrollment).

Of all the district's general fund expenditures, 75% is salaries and benefits for district employees. As an educational service organization serving students, it is expected that employee costs would be the largest portion of the budget. The budget reflects steps and lanes for all qualifying employees; however, it does not include any percentage increase on open contracts.

Below are some of the processes and assumptions that are included in the budgeting cycle.

### Enrollment

The preliminary budget is based on a projected enrollment for October 1. The revised budget is based on the actual October 1 enrollment and is estimated to follow historical trends for actual year-end ADM (average daily membership) in which the district receives revenue.

### Staffing allocations

Staff are allocated to buildings on a student to staff ratio determined by the Board of Education. The staffing ratios for 2025-26 are listed in Table 1. Staffing ratios do not equate to average class sizes and are only used to determine the number of FTE (full time equivalent) assigned to each building.

### Base Model

Base model staffing is a concept of using student enrollment, center-based classrooms, and the number of employees needed to keep an organization's essential functions and operations running. Components of the base model for 2025-26 are listed in Table 2.

### Non-salary budgets

School budgets for purposes other than employee salary and benefits are based on a system of allocation formulas. These formulas are adjusted as determined by the Board of Education during the budgeting process. Table 3 shows the supply and material per-pupil allocations for 2024-25 and 2025-26. The supply/material and library/media allocations have remained constant from the 2024-25 levels as part of the budgeting process to keep consistency as budget allocations change from district wide to site allocations.

Staffing Allocations*		
	<u>2025-26</u>	<u>2024-25</u>
Kindergarten	18-25	18-25
Grades 1	19-26	19-26
Grades 2-3	21-28	21-28
Grade 4	23-30	23-30
Grade 5	23-31	23-31
Grades 6-8	25.2	25.2
Grades 9-12	28.1	28.1

**Table 1**

\*This does not represent average class size.

Base Model		
	<u>2025-26</u>	<u>2024-25</u>
Asst. Principal	1:500	1:400
Media Services - Sec	0.25 (FTE)	1.00 (FTE)
Psychologist	0.20 (FTE)	0.00 (FTE)
Educational Asst.	1:36 Elem	1:18 Elem
Educational Asst.	1:40 MS	1:20 MS
Educational Asst.	1:50 HS	1:25 HS

**Table 2**

Supply and Material Allocations Per Student		
<u>Elementary</u>	<u>2025-26</u>	<u>2024-25</u>
Supply and Material	\$42.00	\$42.00
Library/Media/Arts	11.35	11.35
Capital	0.00	0.00
<u>Secondary</u>	<u>2025-26</u>	<u>2024-25</u>
Supply and Material	\$84 / \$57	\$84 / \$57
Library/Media	0.00	0.00
Capital	0.00	0.00

**Table 3**

## Staff development

Funds to be used for staff development are allocated based on two percent (2%) of the district's general education aid. Two percent (2%) is projected to be approximately \$1,672,333. The Teaching and Learning Department uses the allocation for professional development support and professional development days.

## 2025-26 Revised Budget – Fund Detail

### General Fund

The general fund is the primary operating budget for the district. It accounts for the revenues and expenditures of the district operations. The general fund includes accounts for capital expenditures and transportation. The district is obligated to account for capital expenditure separately within the general fund as a restricted account and is also shown in its own table.

General Fund	2024-25 Actual	2025-26 Preliminary Budget	2025-26 Revised Budget	Prel / Rev Change	Prel / Rev % Change
Beginning Fund Balance	11,754,071	5,305,135	5,305,135	-	0.00%
Revenues	209,064,407	204,906,156	207,129,313	2,223,157	1.08%
Expenses	215,513,343	208,238,815	208,443,331	204,516	0.10%
Revenues less Expenses	(6,448,936)	(3,332,659)	(1,314,018)	2,018,641	-60.57%
Ending Fund Balance	5,305,135	1,972,476	3,991,117	2,018,641	102.34%

### Comparison of 2025-26 Preliminary Budget to 2024-25 Revised Budget

#### Revenue

Preliminary 2025-26 revenue estimates are \$2,223,157 more than the 2025-26 Preliminary Budget primarily due to an estimated increase in state special education aids.

#### Expenditures

Preliminary 2025-26 expenditures increased by \$204,516 from the 2025-26 Preliminary Budget. Estimates from the preliminary budget doesn't have a significant variance.

The total revenues and total expenditures for the general fund include reserved categories for LTFM (Long Term Facility Maintenance), operating capital, ALC, staff development, Q-Comp, scholarship and medical assistance. The net revenue budget without these categorical revenues is \$161,808,904. The net expenditure budget without these categorical expenditures is \$165,563,126. As a result, the projected net unassigned fund balance used for the Statutory Operating Debt calculation increases to a -8.02% of expenditures for 2025-26, up from the unassigned fund balance of -5.75% for 2024-25. The Board's goal of a 6.5% unassigned fund balance has not yet been met and the Statutory Operating Debt calculation has been exceeded.

The total fund balance for the general fund includes the categorical revenues and expenditures listed above. Mainly due to the Capital account, categorical expenditures will exceed categorical revenues. Consequently, the total fund balance for the general fund is projected to decrease from approximately \$5.3 million to approximately \$3.99 million in the revised 2025-26 budget. Nevertheless, the unassigned fund balance (the amount of unallocated funds) deficit is projected to increase from \$ -10.76 million to \$ -12.59 million.

### Capital Expenditure Account

Included within the general fund is the capital expenditure account. Listed below are the reserved revenues and expenditures projected in the capital expenditure account. The revenue is decreasing slightly from the preliminary budget. The expenditures are also decreasing as the district is being cautious on spending for capital. The projected fund balance is expected to increase from \$2.81 million to \$3.10 million.

General Fund Capital Expenditure Account	2024-2025 Actual	2025-2026 Preliminary Budget	2025-2026 Revised Budget	Rev / Prel Change	Rev / Prel. % Change
Beginning Fund Balance	2,071,487	2,817,708	2,817,708	-	
Revenues	4,907,078	4,722,892	4,618,579	(104,313)	-2.21%
Expenditures	4,160,858	5,440,065	4,330,907	(1,109,158)	-20.39%
Revenues Less Expenses	746,221	(717,173)	287,672	1,004,845	-140.11%
Ending Fund Balance	2,817,708	2,100,535	3,105,380	1,004,845	47.84%

### Expenditures by Program

The district tracks expenditures by program series defined in UFARS (Uniform Financial Accounting and Reporting Standards) which is mandated by the State of Minnesota. The table below shows the total general fund sorted by program series and compares the 2025-26 Preliminary Budget to the 2025-26 Revised Budget.

Expenditures by Program General Fund	2024-2025 Actual	2025-2026 Preliminary Budget	2025-2026 Revised Budget	Rev / Prel Change	Rev / Prel. % Change
Administration	8,706,954	7,583,917	7,889,052	305,135	
District Support Services	8,287,468	9,058,427	8,230,681	(827,746)	-9.14%
Regular & Voc. Instruction	90,309,072	85,514,561	83,738,594	(1,775,967)	-2.08%
Special Education	43,740,483	39,584,708	46,030,550	6,445,842	16.28%
Instructional Support	14,260,891	12,569,638	12,575,681	6,043	0.05%
Pupil Support Services	11,879,113	12,724,783	10,310,119	(2,414,664)	-18.98%
Transportation (Pupil Support)	18,167,983	18,361,139	18,683,129	321,990	1.75%
Operations and Maintenance	19,283,011	21,973,501	20,112,934	(1,860,567)	-8.47%
Fiscal and Other Fixed Costs	878,652	868,141	872,591	4,450	0.51%

### Administration

This program accounts for the expenditures related to the Board of Education, Superintendent, Teaching and Learning administrators, school principals, support staff and related supply and materials for these departments.

The increase of \$305,135 from the 2025-26 Preliminary Budget is due mainly to staffing reconfiguration and budget adjustments in other program areas.

**District Support Services**

This program accounts for expenditures related to the Chief Financial Officer, finance support staff, Executive Director of Human Resources, human resources staff, administrative technology services, communications, other administrative support and related supply and materials for these departments.

The decrease of \$827,746 from the 2025-26 Preliminary Budget is primarily due to budget adjustments and staffing reconfiguration.

**Regular and Vocational Instruction**

This program accounts for elementary, secondary and vocational teachers, instructional paraprofessionals, extra and co-curricular staff, and related supply and materials for these departments.

The decrease of \$1,775,967 from the 2025-26 Preliminary Budget is primarily due to budget adjustments and staffing reconfiguration.

**Special Education Instruction**

This program accounts for all student support services administrators, special education teachers, special education paraprofessionals, special education support staff, psychologists, and related supply and materials for these departments.

The increase of \$6,445,842 from the 2025-26 Preliminary Budget is primarily due to change in staffing, code revisions, staffing reconfiguration and budget adjustments.

**Instructional Support Services**

This program accounts for the expenditures related to assistant principals, assistant principals' support staff, instructional support services staff, and librarians. This program also accounts for curriculum expenditures and related staff development as well as related supply and materials for these departments.

The increase of \$6,043 from the 2025-26 Preliminary Budget.

**Pupil Support Services (Including Transportation)**

This program accounts for expenditures related to counselors, lunchroom supervision, school security, health services, social work services, related support staff, transportation and related supply and materials for these departments.

The decrease of \$2,092,674 from the 2025-26 Preliminary Budget is primarily due to budget adjustments.

**Operations and Maintenance**

This program tracks expenditures related to Long Term Facility Maintenance (LTFM), custodial staff, grounds staff, related support staff, utilities, and related supply and materials for these departments.

The increase of \$1,860,567 from the 2025-26 Preliminary Budget primarily due to budget adjustments.

**Fiscal and Other Fixed Costs**

This program accounts for expenditures related to the premiums for the district’s property and liability and errors and omissions insurance as well as payments of principal and interest for the retirement of long-term and non-bonded obligations.

The increase of \$4,450 from the 2025-26 Preliminary Budget.

**Food Service Fund**

The food service fund accounts for revenues and expenditures for providing food services in schools.

<b>Food Service Fund</b>	<b>2024-25 Actual</b>	<b>2025-26 Preliminary Budget</b>	<b>2025-26 Revised Budget</b>	<b>Prel / Rev Change</b>	<b>Prel / Rev % Change</b>
Beginning Fund Balance	4,598,310	5,449,845	5,449,845	-	0.00%
Revenues	9,410,670	8,864,031	9,176,211	312,180	3.52%
Expenses	8,559,135	9,730,037	9,874,080	144,043	1.48%
Revenues less Expenses	851,535	(866,006)	(697,869)	168,137	-19.42%
Ending Fund Balance	5,449,845	4,583,839	4,751,976	168,137	3.67%

Revenues are increasing to better reflect sales. Expenditures are increasing primarily due to increased food costs with the additional sales.

**Community Service Fund**

The community service fund is used to track all revenues and expenditures related to providing a community education program.

<b>Community Service Fund</b>	<b>2024-25 Actual</b>	<b>2025-26 Preliminary Budget</b>	<b>2025-26 Revised Budget</b>	<b>Prel / Rev Change</b>	<b>Prel / Rev % Change</b>
Beginning Fund Balance	3,494,989	3,033,979	3,033,979	-	0.00%
Revenues	12,055,168	12,302,810	12,347,647	44,837	0.36%
Expenses	12,516,178	12,326,220	12,408,701	82,481	0.67%
Revenues less Expenses	(461,010)	(23,410)	(61,054)	(37,644)	160.80%
Ending Fund Balance	3,033,979	3,010,569	2,972,925	(37,644)	-1.25%

The projected revenue increase compared to the 2025-26 Preliminary Budget is due to increased tuition for both Adventure Club and Youth Enrichment. Expenditures are projected to increase compared to the 2025-26 Preliminary Budget primarily due to an updated staffing structure and salary adjustment for the Executive Director. Staffing adjustments include new Manager of Youth Development and Enrichment and Community Resource and Partnership Specialist positions

## Building Construction Fund

The building construction fund is used to track the revenues and expenditures for building bond construction projects which are comprised of Long-Term Facility Maintenance (LTFM) bonds.

Building Construction Fund	2024-25 Actual	2025-26 Preliminary Budget	2025-26 Revised Budget	Prel / Rev Change	Prel / Rev % Change
Beginning Fund Balance	12,624,806	21,812,029	21,812,029	-	0.00%
Revenues	20,167,674	950,000	867,500	(82,500)	-8.68%
Expenses	10,980,451	15,478,359	6,859,444	(8,618,915)	-55.68%
Revenues less Expenses	9,187,223	(14,528,359)	(5,991,944)	8,536,415	-58.76%
Ending Fund Balance	21,812,029	7,283,670	15,820,085	8,536,415	117.20%

Revenues are decreasing due to a decrease in anticipated interest earnings in the 2025-26 fiscal year. Expenditures are decreasing because projects are being delayed due to the consideration of closing buildings.

## Debt Service Fund

The debt service fund is used to account for the district's principal and interest payments as well as the revenue received for such payments. The principal and interest payments are for the district's long-term debt or approved bond issues.

0

Debt Service Fund	2024-25 Actual	2025-26 Preliminary Budget	2025-26 Revised Budget	Prel / Rev Change	Prel / Rev % Change
Beginning Fund Balance	1,193,283	1,808,670	1,808,670	-	0.00%
Revenues	22,959,299	26,017,763	25,082,823	(934,940)	-3.59%
Expenses	22,343,912	25,138,158	25,138,158	-	0.00%
Revenues less Expenses	615,387	879,605	(55,335)	(934,940)	-106.29%
Ending Fund Balance	1,808,670	2,688,275	1,753,335	(934,940)	-34.78%

Revenues are decreasing to reflect anticipated interest earnings.

### OPEB Debt Service Fund

The OPEB Debt Service Fund is used to record the levy proceeds and the repayment of the Other Post-Employment Benefits (OPEB) bonds. The OPEB Debt Service Fund Listed has a reserved fund balance of \$495,419.

The combination of the two debt service categories makes up the total Debt Service Fund. This fund is phasing out as we have completed our debt levy and scheduled payment cycle.

### **Trust Fund**

The Trust Fund is used to record the revenues and expenditures for trust agreements where the school board has accepted the responsibility to serve as trustee.

### **OPEB Trust**

In May 2009, \$20.065 million of general obligation taxable OPEB (Other Post Employment Benefits) bonds were sold to be used to help offset future retirement expenditures. The funds were placed in an irrevocable trust, meaning these funds can only be used for this purpose. As of June 30, 2025, the net position balance in the OPEB trust account was \$12,532,489.

### **Internal Service Fund**

In 2007, the district went to self-funded insurance for health insurance. The activities for both health and dental insurance are now in an internal service fund. As of June 30, 2025, the net position balance in the internal service fund for health and dental insurance was \$ (409,167).

## 2025-26 REVISED BUDGET SUMMARY

### PROJECTED REVENUE, EXPENDITURE AND FUND BALANCE BY FUND 2025-2026

Fund	Fund Balance 06/30/25	2025-26 Revenue Budget	2025-26 Expenditure Budget	Projected Fund Balance 06/30/26
<b>General Fund</b>	\$ 5,305,135	\$ 207,129,313	\$ 208,443,331	\$ 3,991,117
<b>Food Service</b>	\$ 5,449,845	\$ 9,176,211	\$ 9,874,080	\$ 4,751,976
<b>Community Education</b>	\$ 3,033,979	\$ 12,347,647	\$ 12,408,701	\$ 2,972,925
<b>Sub-Total of Operating Funds</b>	<b>\$ 13,788,959</b>	<b>\$ 228,653,171</b>	<b>\$ 230,726,112</b>	<b>\$ 11,716,018</b>
<b>Building Construction</b>	\$ 21,812,029	\$ 867,500	\$ 6,859,444	\$ 15,820,085
<b>Debt Service</b>	\$ 1,808,670	\$ 25,082,823	\$ 25,138,158	\$ 1,753,335
<b>Sub-Total of Non-Op Funds</b>	<b>\$ 23,620,699</b>	<b>\$ 25,950,323</b>	<b>\$ 31,997,602</b>	<b>\$ 17,573,420</b>
<b>OPEB Trust</b>	\$ 12,532,489	\$ 900,000	\$ 1,235,000	\$ 12,197,489
<b>Internal Service (Net Asset)</b>	\$ (409,167)	\$ 22,025,000	\$ 22,545,000	\$ (929,167)
<b>Total of All Funds</b>	<b>\$49,532,980</b>	<b>\$277,528,494</b>	<b>\$286,503,714</b>	<b>\$40,557,760</b>

# **SECTION III**

## **Summary**

**SUMMARY OF REVENUE BY SOURCE CATEGORY AND FUND**

Fund	Object Category	2024-25		2025-26		Preliminary - Revised		
		Actual	Pct. Of Total	Prel. Budget	Revised Budget	Pct. Of Total	Percent Change	Amount Change
<b>01</b>	<b>General Fund</b>							
	Property Taxes	50,046,629	23.94%	49,801,469	49,761,759	24.02%	-0.08%	(39,710)
	State Aids & Credits	145,879,285	69.78%	145,490,494	148,010,710	71.46%	1.73%	2,520,216
	Federal Aid	8,493,417	4.06%	6,243,764	6,282,699	3.03%	0.62%	38,935
	Other	4,645,076	2.22%	3,370,429	3,074,145	1.48%	-8.79%	(296,284)
	<b>Total General Fund</b>	<b>209,064,407</b>	<b>100.00%</b>	<b>204,906,156</b>	<b>207,129,313</b>	<b>100.00%</b>	<b>1.08%</b>	<b>2,223,157</b>
<b>02</b>	<b>Food Service</b>							
	Property Taxes	-	0.00%	-	-	0.00%		-
	State Aids & Credits	2,785,251	29.60%	2,808,233	2,768,233	30.17%	-1.42%	(40,000)
	Federal Aid	6,276,182	66.69%	5,835,898	6,054,898	65.98%	3.75%	219,000
	Other	349,237	3.71%	219,900	353,080	3.85%	60.56%	133,180
	<b>Total Food Service</b>	<b>9,410,670</b>	<b>100.00%</b>	<b>8,864,031</b>	<b>9,176,211</b>	<b>96.15%</b>	<b>3.52%</b>	<b>312,180</b>
<b>04</b>	<b>Community Service</b>							
	Property Taxes	2,394,143	19.86%	2,676,945	2,602,127	21.07%	-2.79%	(74,818)
	State Aids & Credits	3,354,409	27.83%	3,729,091	3,756,529	30.42%	0.74%	27,438
	Federal Aid	770,852	6.39%	507,300	467,849	3.79%	-7.78%	(39,451)
	Other	5,535,764	45.92%	5,389,474	5,521,142	44.71%	2.44%	131,668
	<b>Total Community Service</b>	<b>12,055,168</b>	<b>100.00%</b>	<b>12,302,810</b>	<b>12,347,647</b>	<b>100.00%</b>	<b>0.36%</b>	<b>44,837</b>
<b>06</b>	<b>Building Construction</b>							
	Property Taxes	-	0.00%	-	-	0.00%		-
	State Aids & Credits	-	0.00%	-	-	0.00%		-
	Federal Aid	-	0.00%	-	-	0.00%		-
	Other	20,167,674	100.00%	950,000	867,500	100.00%	-8.68%	(82,500)
	<b>Total Building Construction</b>	<b>20,167,674</b>	<b>100.00%</b>	<b>950,000</b>	<b>867,500</b>	<b>100.00%</b>	<b>-8.68%</b>	<b>(82,500)</b>
<b>07&amp;47</b>	<b>Debt Service</b>							
	Property Taxes	21,735,463	94.67%	24,764,763	23,710,401	94.53%	-4.26%	(1,054,362)
	State Aids & Credits	900,087	3.92%	900,000	1,054,422	4.20%	17.16%	154,422
	Federal Aid	-	0.00%	-	-	0.00%	0.00%	-
	Other	323,749	1.41%	353,000	318,000	1.27%	-9.92%	(35,000)
	<b>Total Debt Service</b>	<b>22,959,299</b>	<b>100.00%</b>	<b>26,017,763</b>	<b>25,082,823</b>	<b>100.00%</b>	<b>-3.59%</b>	<b>(934,940)</b>
<b>20&amp;22</b>	<b>Internal Service</b>							
	Other	22,305,280	100.00%	21,455,000	22,025,000	100.00%	2.66%	570,000
	<b>Total Internal Service</b>	<b>22,305,280</b>		<b>21,455,000</b>	<b>22,025,000</b>			
<b>45</b>	<b>OPEB Trust</b>							
	Other	1,205,774	100.00%	750,000	900,000	100.00%	20.00%	150,000
	<b>Total OPEB Trust</b>	<b>1,205,774</b>	<b>100.00%</b>	<b>750,000</b>	<b>900,000</b>	<b>100.00%</b>	<b>20.00%</b>	<b>150,000</b>
	<b>All Funds</b>							
	Property Taxes	74,176,235	24.96%	77,243,177	76,074,287	27.41%	-1.51%	(1,168,890)
	State Aids & Credits	152,919,032	51.46%	152,927,818	155,589,894	56.06%	1.74%	2,662,076
	Federal Aid	15,540,451	5.23%	12,586,962	12,805,446	4.61%	1.74%	218,484
	Other	54,532,554	18.35%	32,487,803	33,058,867	11.91%	1.76%	571,064
	<b>Total All Funds</b>	<b>297,168,272</b>	<b>100.00%</b>	<b>275,245,760</b>	<b>277,528,494</b>	<b>100.00%</b>	<b>0.83%</b>	<b>2,282,734</b>

**SUMMARY OF EXPENDITURES BY OBJECT CATEGORY AND FUND**

Fund	Object Category	2024-25 Actual	Pct. Of Total	2025-26 Prel. Budget	2025-26 Revised Budget	Pct. Of Total	Preliminary - Revised	
							Percent Change	Amount Change
<b>01</b>	<b>General Fund</b>							
	Salaries	125,190,606	58.09%	117,880,261	115,595,261	55.46%	-1.94%	(2,285,000)
	Benefits	39,761,186	18.45%	40,642,528	40,555,057	19.46%	-0.22%	(87,471)
	Purchased Services	34,556,409	16.03%	32,900,011	36,546,867	17.53%	11.08%	3,646,856
	Supplies and Materials	7,322,125	3.40%	8,533,951	7,518,389	3.61%	-11.90%	(1,015,562)
	Capital Expenses	4,160,858	1.93%	6,676,894	5,462,476	2.62%	-18.19%	(1,214,418)
	Other Expenses	4,522,159	2.10%	1,605,170	2,765,281	1.33%	72.27%	1,160,111
	<b>Total General Fund</b>	<b>215,513,343</b>	<b>100.00%</b>	<b>208,238,815</b>	<b>208,443,331</b>	<b>100.00%</b>	<b>0.10%</b>	<b>204,516</b>
<b>02</b>	<b>Food Service</b>							
	Salaries	2,757,121	32.21%	2,837,298	2,824,078	28.60%	-0.47%	(13,220)
	Benefits	1,046,379	12.23%	1,377,345	1,112,080	11.26%	-19.26%	(265,265)
	Purchased Services	284,174	3.32%	568,756	595,471	6.03%	4.70%	26,715
	Supplies and Materials	4,370,830	51.07%	4,301,638	4,397,451	44.54%	2.23%	95,813
	Capital Expenses	74,274	0.87%	620,000	920,000	9.32%	48.39%	300,000
	Other Expenses	26,356	0.31%	25,000	25,000	0.25%	0.00%	-
	<b>Total Food Service</b>	<b>8,559,135</b>	<b>100.00%</b>	<b>9,730,037</b>	<b>9,874,080</b>	<b>100.00%</b>	<b>1.48%</b>	<b>144,043</b>
<b>04</b>	<b>Community Service</b>							
	Salaries	8,418,292	67.26%	8,258,440	8,281,101	66.74%	0.27%	22,661
	Benefits	2,650,916	21.18%	2,491,197	2,568,872	20.70%	3.12%	77,675
	Purchased Services	930,347	7.43%	1,045,974	1,071,051	8.63%	2.40%	25,077
	Supplies and Materials	351,446	2.81%	399,429	376,368	3.03%	-5.77%	(23,061)
	Capital Expenses	147,795	1.18%	34,600	40,650	0.33%	17.49%	6,050
	Other Expenses	17,382	0.14%	96,580	70,659	0.57%	-26.84%	(25,921)
	<b>Total Community Service</b>	<b>12,516,178</b>	<b>100.00%</b>	<b>12,326,220</b>	<b>12,408,701</b>	<b>100.00%</b>	<b>0.67%</b>	<b>82,481</b>
<b>06</b>	<b>Building Construction</b>							
	Salaries	371,530	3.38%	185,066	245,243	3.58%	32.52%	60,177
	Benefits	89,306	0.81%	45,305	62,709	0.91%	38.42%	17,404
	Purchased Services	582,674	5.31%	1,300,500	1,614,358	23.53%	24.13%	313,858
	Supplies and Materials	-	0.00%	-	319	0.00%		319
	Capital Expenses	9,936,940	90.50%	13,947,488	4,936,815	71.97%	-64.60%	(9,010,673)
	Other Expenses	-	0.00%	-	-	0.00%		-
	<b>Total Building Construction</b>	<b>10,980,451</b>	<b>100.00%</b>	<b>15,478,359</b>	<b>6,859,444</b>	<b>100.00%</b>	<b>-55.68%</b>	<b>(8,618,915)</b>
<b>07&amp;47</b>	<b>Debt Service</b>							
	Other Expenses	22,343,912	100.00%	25,138,158	25,138,158	100.00%	0.00%	-
<b>20&amp;22</b>	<b>Internal Service</b>							
	Other Expenses	22,267,634	100.00%	21,418,000	22,545,000	100.00%	5.26%	1,127,000
<b>45</b>	<b>OPEB Trust</b>							
	Other Expenses	1,139,123	100.00%	1,030,000	1,235,000	100.00%	19.90%	205,000
	<b>All Funds</b>							
	Salaries	136,737,550	46.62%	129,161,065	126,945,683	44.31%	-1.72%	(2,215,382)
	Benefits	43,547,787	14.85%	44,556,375	44,298,718	15.46%	-0.58%	(257,657)
	Purchased Services	36,353,605	12.39%	35,815,241	39,827,747	13.90%	11.20%	4,012,506
	Supplies and Materials	12,044,401	4.11%	13,235,018	12,292,527	4.29%	-7.12%	(942,491)
	Capital Expenses	14,319,868	4.88%	21,278,982	11,359,941	3.97%	-46.61%	(9,919,041)
	Other Expenses	50,316,565	17.15%	49,312,908	51,779,098	18.07%	5.00%	2,466,190
	<b>Total All Funds</b>	<b>293,319,776</b>	<b>100.00%</b>	<b>293,359,589</b>	<b>286,503,714</b>	<b>100.00%</b>	<b>-2.34%</b>	<b>(6,855,875)</b>

**- THIS PAGE INTENTIONALLY LEFT BLANK -**

## BUDGET DETAIL SUMMARY

### REVENUE BY SOURCE

SRC	DESCRIPTION	2024-25 ACTUAL	2025-26 PRELIM.	2025-26 REVISED	NOTES
<b>GENERAL FUND</b>					
001	Property Tax Levy	43,000,226	49,114,757	43,114,757	
009	Fiscal Disparities Revenue	6,299,401	-	6,000,000	
010	County Apportionment	747,002	686,712	747,002	
021	Tuition/Reimburse from MN ISD	(79,417)	100,000	(100,000)	
024	Payments from Other MN Schools	(16,178)	-	-	
040	Tuition from Patrons	2,900	-	-	
050	Fees From Patrons	578,792	478,295	474,885	
060	Admission/Student Activity Rev	209,103	130,599	119,900	
071	Medicial Assist Rev From MDHS	758,582	885,000	780,000	
083	Sub Reimbursement	-	-	-	
091	Telecom - ERATE Funds	41,046	264,112	64,112	Grant funding came in less than anticipated
092	Interest Earnings	735,378	614,952	615,320	
093	Rent	10,149	6,000	9,000	
096	Gifts & Bequests	445,462	255,874	260,744	
099	Misc Revenue from Local Source	1,627,959	558,363	644,360	
201	Endowment Fund Apportionment	721,851	674,679	735,108	
211	General Education Aid	106,736,649	106,217,395	108,357,956	
213	Shared Time Aid	30,479	30,479	30,479	
227	Abatement Aid	9,533	9,000	6,288	
234	Agricultural Market Value Cred	40	-	-	
258	Other State Credits/ Prop Reim	8	-	-	
300	State Aids From MDE	5,691,741	6,499,059	6,139,750	
360	State Aid Sped	28,763,278	31,252,215	31,742,000	

Section III ~ 2025-2026 Revised Budget

369	Other State Agency Revenue	784,179	759,377	759,377	
370	Other Rev from MDE	129,753	48,290	239,752	Increase in grants, also reflected in expenditures
397	TRA/PERA Special Funding	3,011,774	-	-	
400	Federal Aids from MDE	8,472,433	6,223,764	6,282,699	
405	Fed Aid from other State/Local	-	-	-	
500	Federal Aid from Federal Sourc	20,984	20,000	-	
610	Sales Non Taxable for Profit	-	-	-	
611	Resale Non Taxable Items	-	-	-	
619	Cost of Materials (Contra Rev)	(2,902)	(2,000)	(3,950)	
620	Sale of Materials Rev-Prod Act	88,198	65,634	79,534	
621	Sale of Materials (Resale)	(3,390)	10,400	2,740	
623	Sale of Real Property	176,700	-	-	
624	Sale of Equipment	9,804	1,500	11,500	
625	Insurance Recovery	62,877	1,700	16,000	Estimate based on historical and current activity
636	Capital Loans	-	-	-	
	<b>Total</b>	<b>209,064,407</b>	<b>204,906,156</b>	<b>207,129,313</b>	

**FOOD SERVICE FUND**

050	Fees From Patrons	-	-	-	
080	Rebate Food Service	2,559	2,000	2,000	
092	Interest Earnings	152,212	-	101,101	Earned annually, was not included in preliminary budget
096	Gifts & Bequests	105,801	-	-	
099	Misc Revenue from Local Source	5,919	-	529	
300	State Aids From MDE	2,785,251	2,808,233	2,768,233	
400	Federal Aids from MDE	438,542	431,912	431,912	
405	Fed Aid from other State/Local	-	-	-	
471	School Lunch Program	732,992	622,733	652,733	
472	Special Assist- Needy Child Pr	2,896,167	2,717,747	2,767,747	

474	Commodity Distribution Prog	553,666	646,346	585,346
476	School Breakfast Program	1,398,672	1,160,703	1,360,703
477	Cash In Lieu of Commodities	16,163	16,457	16,457
479	Summer Food Service Program	134,178	240,000	240,000
601	Food Service Sales to Pupils	157,451	128,700	180,700
606	Food Service Sales to Adults	655	55,200	35,000
608	Special Function Food Sales	29,926	8,500	8,500
609	Special Meal Sales	-	25,000	25,000
624	Sale of Equipment	186	500	250
649	Transfer	318	-	-
	<b>Total</b>	<b>9,410,670</b>	<b>8,864,031</b>	<b>9,176,211</b>

**COMMUNITY SERVICE FUND**

001	Property Tax Levy	2,060,843	2,676,945	2,602,127	
009	Fiscal Disparities Revenue	333,300	-	-	
040	Tuition from Patrons	4,102,234	4,106,284	4,176,900	
050	Fees From Patrons	13,434	35,000	35,000	
074	Grants	349,010	349,010	349,010	
079	Vending Machine Commission	-	-	-	
092	Interest Earnings	168,720	-	-	
093	Rent	147,755	100,000	100,000	
096	Gifts & Bequests	12,933	3,000	4,000	
099	Misc Revenue from Local Source	741,722	796,180	856,232	
227	Abatement Aid	1,738	-	5,811	
234	Agricultural Market Value Cred	5	-	-	
300	State Aids From MDE	3,124,165	3,336,345	3,750,718	Revenue includes NonPublic Aid
301	NonPublic Aid	228,500	223,151	-	Revenue is included in State Aid from MDE
370	Other Rev from MDE	-	169,595	-	
400	Federal Aids from MDE	770,852	507,300	467,849	
619	Cost of Materials	(469)	-	-	
620	Sale of Materials	426	-	-	
	<b>Total</b>	<b>12,055,168</b>	<b>12,302,810</b>	<b>12,347,647</b>	

**BUILDING CONSTRUCTION FUND**

092	Interest Earnings	1,027,474	950,000	867,500
099	Misc Revenue from Local Source	4,130	-	-
635	Certificates of Participation	661,070		
631	Sale of Bonds	18,475,000	-	-
<b>Total</b>		<b>20,167,674</b>	<b>950,000</b>	<b>867,500</b>

**DEBT SERVICE FUND**

001	Property Tax Levy	18,559,160	24,764,763	20,710,401
009	Fiscal Disparities Revenue	3,176,303	-	3,000,000
092	Interest Earnings	323,749	353,000	318,000
234	Agricultural Market Value Cred	41	-	30
258	Other State Credits/ Prop Reim	46	-	30
317	Lt Fac Maint. Aid	900,000	900,000	1,054,362
<b>Total</b>		<b>22,959,299</b>	<b>26,017,763</b>	<b>25,082,823</b>

**INTERNAL SERVICE FUND**

063	Health Insurance Premiums	22,258,103	21,375,000	21,975,000
092	Interest Earnings	47,177	80,000	50,000
<b>Total</b>		<b>22,305,280</b>	<b>21,455,000</b>	<b>22,025,000</b>

**OPEB TRUST FUND**

092	Interest Earnings	1,205,774	750,000	900,000
<b>Total</b>		<b>1,205,774</b>	<b>750,000</b>	<b>900,000</b>

**OPEB DEBT SERVICE FUND**

001	Property Tax Levy	1,681,420	-	-	The district has completed paying off debt
009	Fiscal Disparities Revenue	-	-	-	
092	Interest Earnings	52,368	-	-	The district has completed paying off debt
234	Agricultural Market Value Cred	3	-	-	The district has completed paying off debt
<b>Total</b>		<b>1,733,791</b>	<b>-</b>	<b>-</b>	

# BUDGET DETAIL SUMMARY

## EXPENDITURE BY OBJECT

OBJ	DESCRIPTION	2024-25 ACTUAL	2025-26 PRELIM.	2025-26 REVISED	NOTES
<b>GENERAL FUND</b>					
110	Administration/Supervision	11,483,743	9,612,496	10,235,523	
120	Early Child/School Read-ABE Ad	-	-		
140	Licensed Classroom Teacher	59,360,736	55,606,278	56,142,499	
141	Non-Licensed Classroom	818,846	306,222	486,784	
143	Licensed Instructional Supt	7,792,473	6,662,324	6,020,566	
144	Non-licensed Inst Support	4,359,648	3,992,904	3,671,433	
145	Substitute Teacher	1,795,795	1,800,500	1,745,814	
146	Sub Non-Licensed Classroom	262,402	200,000	268,921	
150	Physical Therapist	410,452	407,050	405,850	
151	Occupational Therapist	708,046	720,029	795,369	
152	Speech/Language Pathologist	2,172,187	2,257,699	2,269,500	
154	School Nurse	1,548,822	411,971	297,923	
155	Licensed Nursing Services	22,985	-	-	
156	School Social Worker	2,539,498	2,504,194	2,479,527	
157	School Psychologist	1,689,089	1,877,211	1,752,925	
159	Mental Health Behavioral Aide	62,666	324,490	-	Coding change to Obj 161
161	Paraprofessional and PCA	5,183,605	5,590,385	6,285,413	
163	Foreign Language Interpreter	108,347	97,643	97,472	
165	School Counselor	2,563,119	1,922,855	1,929,015	
170	Non-Instructional Support	12,129,369	11,807,339	10,997,267	
174	Therapeutic Recreation Service	502,042	495,957	497,157	
175	Cultural Liaison	98,737	123,861	84,899	

Section III ~ 2025-2026 Revised Budget

185	Other Salary Payments(License)	3,096,534	3,874,010	3,070,613	
186	Other Non-Licensed Salary	1,295,657	1,809,390	1,660,449	
191	Severance Pay	-	-	-	
195	Salary Chargeback	-	-	(125,000)	
199	Cash In Lieu of Benefits	5,193,412	5,496,058	4,540,849	
210	FICA	9,288,024	9,060,385	8,871,191	
214	PERA	1,961,398	2,004,304	2,022,047	
218	TRA	7,982,661	8,155,895	8,248,103	
219	MN Paid Leave			543,476	MN Paid leave started January 2026
220	Health Insurance	16,068,557	15,876,414	16,697,304	
230	Life Insurance	123,558	115,590	132,531	
235	Dental Insurance	666,692	713,016	640,161	
240	LTD Insurance	7,969	12,784	7,723	
250	Tax Sheltered Annuity	885,112	857,249	679,170	
251	VEBA HSA Benefit	937,116	965,385	907,929	
270	Workers Compensation	749,732	995,346	492,774	
280	Unemployment Compensation	241,921	224,008	434,160	
281	Summer Term Unemployment Insur	773,941	821,500	922,912	
290	OPEB Excess ARC Contribution	-	-	-	
291	OPEB Pay-as-you-go	37,492	25,000	37,500	
295	Benefits Chargeback	-	-	-	
299	Other Employee Benefits	54,572	795,047	(97,431)	Preliminary budget was lump sum of benefits
303	<50K Fed Sub Award	307,141	115,002	193,762	
304	>50K Fed Sub Award	180,500	-	-	
305	Contracted Services	4,740,790	3,998,018	5,362,001	
306	Sped Litigation Costs	-	-	-	
310	School Resource Officer	200,740	565,000	565,000	
311	Other Contracted Security Serv	5,675	35,000	35,000	
315	Technology Reparis	366	-	5,300	

Section III ~ 2025-2026 Revised Budget

316	Joint Powers Services Purchase	20,000	30,000	20,000	
320	Communication Services	175,452	200,000	217,349	
329	Postage & Parcel Services	82,306	90,921	102,241	
330	Utility Services	317,455	350,913	380,800	
331	Utilities - Electric	2,409,491	2,612,400	2,830,700	
332	Utilities - Water & Sewer	587,066	703,900	630,550	
333	Utilities - Heating Gas and Fuel	848,239	1,141,300	1,093,550	
335	Short Term Lease Rental	398,046	235,900	287,011	
340	Insurance	879,738	882,091	877,091	
350	Repairs & Maintenance	2,029,111	894,149	1,417,016	Increased to reflect planned activity
357	Interpreter for Deaf <25k	1,680	-	-	
358	Foregin Lang Interpreter <25K	102,773	115,000	109,500	
360	Transporation Contracts	15,610,939	15,449,167	16,139,570	
362	MH Practioner Service < 25	-	-	-	
364	Trans Fed Private/Public Carri	-	-	-	
365	Interdepartment Transportation	-	-	-	
366	Travel/Conventions/Conferences	232,875	173,650	308,493	Increase in grants also reflected in revenue
368	Out Of State Travel	10,642	-	5,499	
369	Entry Fees/ Student Travel	225,291	113,900	164,314	
373	Speech Services < 25,000	-	-	-	
389	Staff Tuition & Other Reimburs	-	-	16,200	Increased to reflect actual costs
390	Tuition PMTS to MN ISD	778,091	951,000	763,100	
393	Sped Contracted Services	22,704	37,000	23,000	
394	Educ Exp Paid to Other Agency	4,715,432	3,280,500	4,445,000	
396	Salary Purchased From District	391,928	775,200	407,700	
397	Benefit Purchase From District	151,666	150,000	140,500	
398	Interdepartmental Service	(423,019)	-	6,620	
401	Non-Instructional Supplies	1,536,711	1,886,395	1,402,952	
405	Non Inst Software License	1,928,585	2,287,878	2,351,018	

Section III ~ 2025-2026 Revised Budget

406	Inst Software License	911,570	323,255	503,079	
430	Non-Indv Instruction Supplies	541,212	470,543	447,048	
433	Individualized Instr Supplies	293,589	208,000	262,710	
440	Fuels	604,893	702,500	508,736	
455	Non Instruction Tech Supplies	17,586	16,850	18,450	
456	Instructional Tech Supplies	42,668	26,950	34,258	
460	Textbooks & Workbooks	95,814	1,334,250	1,399,453	
461	Standardized Tests	108,887	194,900	105,400	
465	Non-Instructional Tech Devices	17,610	80,050	58,210	
466	Instructional Tech Devices	884,860	760,000	88,650	Intentional delay on device refresh
470	Media Resources	221,593	198,700	226,120	
490	Food	116,544	43,680	112,305	Increased to better reflect actual expense
505	Non-Inst Tech Software	520	17,591	21,500	
506	Tech Software Instructional	-	217,500	92,500	
510	Site or Ground Acquisition	64,244	50,000	356,457	Coding change from preliminary
520	Building Acquisition or Constr	88,162	1,180,000	133,525	Coding change from preliminary
530	Other Equipment Purchased	401,898	697,000	1,049,188	Coding change from preliminary
533	Sped Direct Instr Equipment	4,095	20,000	-	
535	Capital Leases	-	300,000	-	
548	Pupil Transportation Vehicles	-	150,000	100,000	
550	Other Vehicles	21,903	-	-	
555	Non-Inst Technology Hardware	732,977	1,165,100	1,275,452	
556	Inst Technology Hardware	826,138	1,151,000	553,800	
560	Technology Lease Levy	12,381	1,500	-	
561	Technology Lease Interest	6,292	-	-	
564	Instruct Subscription Lt Princ	-	10,000	10,000	
570	Bldg Land Lease Principal	1,596,209	1,412,203	946,030	
571	Interest Building Land Lease	305,286	-	321,994	
580	Principal on Capital Lease	497,273	257,000	513,507	
581	Interest on Capital Lease	104,757	48,000	88,523	

Section III ~ 2025-2026 Revised Budget

810	Judgements Against the District	53,177	-	-	
820	Memberships, Dues, Licenses	367,959	321,381	401,330	
891	PERA TRA Pension Expense	3,011,774	345,801	1,951,500	Increased to better reflect actual cost
895	Federal Indirect Cost	-	16,108	25,000	
896	Taxes - Special Assessments	104,401	885,700	344,951	
898	Scholarships	11,669	6,050	42,500	Coding change from preliminary
899	Miscellaneous	-	30,130	-	Coding change from preliminary
910	Transfers	318	-	-	
	<b>Total</b>	<b>215,513,693</b>	<b>208,238,815</b>	<b>208,443,331</b>	

**FOOD SERVICE FUND**

110	Administration/Supervision	29,258	292,578	292,583	
170	Non-Instructional Support	2,415,591	2,268,963	2,350,542	
186	Other Non-Licensed Salary	1,368	-	1,250	
199	Cash In Lieu of Benefits	125,460	275,757	179,703	
210	FICA	211,875	217,054	215,645	
214	PERA	200,258	192,118	198,805	
218	TRA	-	-	-	
219	MN Paid Leave	-	-	11,566	MN Paid leave started January 2026
220	Health Insurance	558,095	849,021	601,333	
230	Life Insurance	1,557	2,179	1,927	
235	Dental Insurance	20,569	40,025	20,997	
240	LTD Insurance	864	1,025	850	
250	Tax Sheltered Annuity	13,069	18,483	9,047	
251	VEBA HSA Benefit	28,526	46,169	30,671	
270	Workers Compensation	112,185	-	9,239	
280	Unemployment Compensation	2,084	-	-	
299	Other Employee Benefits	11,591	11,271	12,000	
305	Contracted Services	6,288	25,000	25,000	

329	Postage & Parcel Services	502	750	750
331	Utilities - Electric	8,781	13,136	13,136
335	Short Term Lease/Rental	-	-	-
350	Repairs & Maintenance	73,510	59,870	87,585
366	Travel/Conventions/Conferences	4,393	10,000	9,000
398	Interdepartmental Service	190,939	460,000	460,000
401	Non-Instructional Supplies	248,171	245,304	252,512
405	Non-Inst Software License	30,310	38,000	55,000
455	Non-Instruction Tech Supplies	2,691	7,500	7,500
490	Food	3,335,420	3,088,878	3,159,483
491	Commodities	553,666	646,346	646,346
495	Milk	270,250	275,610	276,610
530	Other Equipment Purchased	75,516	600,000	900,000
555	Non-Inst Technology Hardware	-	20,000	20,000
820	Memberships, Dues, Licenses	26,356	25,000	25,000
	<b>Total</b>	<b>8,559,162</b>	<b>9,730,037</b>	<b>9,874,080</b>

**COMMUNITY SERVICE FUND**

110	Administration/Supervision	388,034	398,789	400,327
120	Early Child/School Read-ABE Ad	154,368	201,064	198,274
139	AC Program Assistants	-	-	-
140	Licensed Classroom Teacher	1,852,700	1,642,346	1,778,954
141	Non-License Classroom	412,136	437,648	387,969
143	Licensed Instructional Supt	56,574	64,104	64,104
144	Non-licensed Inst Support	1,095,262	1,141,693	1,256,075
145	Substitute Teacher	19,968	19,543	14,537
146	Sub Non-Licensed Classroom	564	29,671	7,156
155	Licensed Nursing Services	30,301	567	31,052
156	School Social Worker	-	-	-

157	School Psychologist	-	-	-	
163	Foreign Language Interpreter	210	-	-	
165	School Counselor	-	-	-	
170	Non-Instructional Support	3,070,808	3,177,553	2,957,781	
185	Other Salary Payments(License)	45,825	41,200	57,100	
186	Other Non-Licensed Salary	902,536	768,500	793,000	
199	Cash In Lieu of Benefits	389,003	335,762	334,772	
210	FICA	625,430	605,790	638,216	
214	PERA	414,182	446,342	439,149	
218	TRA	189,305	189,577	205,380	
219	MN Paid Leave	-	-	20,813	MN Paid leave started January 2026
220	Health Insurance	1,204,799	1,045,014	1,063,997	
230	Life Insurance	7,826	7,265	6,601	
235	Dental Insurance	52,317	42,760	38,270	
240	LTD Insurance	373	774	774	
250	Tax Sheltered Annuity	44,712	51,468	53,370	
251	VEBA HSA Benefit	69,522	73,343	71,761	
270	Workers Compensation	34,994	28,864	30,541	
280	Unemployment Compensation	-	-	-	
299	Other Employee Benefits	7,457	-	-	
303	<50K Fed Sub Award	13,436	-	-	
304	>50K Fed Sub Award	-	-	-	
305	Contracted Services	370,569	496,226	531,006	
320	Communication Services	4,877	7,900	8,800	
329	Postage & Parcel Services	24,009	25,950	27,481	
335	Short Term Lease/Rental	1,788	7,150	3,300	
350	Repairs & Maintenance	1,065	1,900	2,500	
357	Interpreter for Deaf <25k	-	1,500	-	
358	Foreign Lang Interpreter <25K	390	1,500	1,100	
360	Transporation Contracts	139,022	122,500	104,500	

Section III ~ 2025-2026 Revised Budget

365	Interdepartment Transportation	-	-	-	
366	Travel/Coventions/Conferences	23,912	26,400	25,425	
368	Out Of State Travel	-	-	-	
369	Entry Fees/ Student Travel	89,678	106,000	105,500	
373	Speech Services < 25,000	-	-	-	
394	Educ Exp Paid to Other Agency	29,521	15,000	35,200	
398	Interdepartmental Service	232,081	233,948	226,239	
401	Non-Instructional Supplies	139,277	107,600	116,775	
405	Non-Inst Software License	8,329	7,081	7,877	
406	Inst Software License	22,753	307	-	
430	Non-Indv Instruction Supplies	9,896	12,950	15,250	
433	Individualized Instr Supplies	-	-	-	
440	Fuels	-	-	-	
455	Non-Instruction Tech Supplies	2,516	1,900	9,200	Purchasing tech supplies
460	Textbooks & Workbooks	87,880	103,232	98,232	
461	Standardized Tests	15,841	13,559	12,624	
465	Non-Instructional Tech Devices	24,264	42,000	20,500	
490	Food	95,580	105,800	95,410	
495	Milk	123	5,000	500	
530	Other Equipment Purchased	76,015	20,600	14,850	
555	Non-Inst Technology Hardware	16,763	14,000	25,800	
820	Memberships, Dues, Licenses	17,348	16,580	60,659	Coding change from preliminary
899	Miscellaneous	-	80,000	10,000	Coding change from preliminary
	<b>Total</b>	<b>12,516,178</b>	<b>12,326,220</b>	<b>12,408,701</b>	

**BUILDING CONSTRUCTION FUND**

110	Administration/Supervision	352,701	173,633	233,940	
199	Cash In Lieu of Benefits	18,830	11,433	11,303	
210	FICA	27,767	14,158	18,761	

Section III ~ 2025-2026 Revised Budget

214	PERA	26,366	13,022	17,546	
219	MN Paid Leave	-	-	1,079	
220	Health Insurance	29,484	13,088	20,330	
230	Life Insurance	244	134	134	
235	Dental Insurance	646	640	168	
250	Tax Sheltered Annuity	3,317	1,166	2,946	
251	VEBA-HSA BENEFIT	1,483	2,333	926	
270	Workers Compensation	1,537	-	819	
299	Other Employee Benefits	-	764	-	
305	Contracted Services	1,697,062	1,300,500	834,372	Projects being delayed do to school closure
350	Repairs & Maintenance	141,745	-	779,986	
401	LTFM-Non Instructional	-	-	319	
510	Site or Ground Acquisition	1,024,727	885,000	449,741	
520	Building Acquisition or Constr	7,654,521	13,062,488	4,475,499	Projects being delayed do to school closure
530	Other Equipment	-	-	11,575	
<b>Total</b>		<b>10,980,451</b>	<b>15,478,359</b>	<b>6,859,444</b>	
<b>DEBT SERVICE FUND</b>					
710	Bond Principal	15,465,000	18,060,000	18,060,000.00	
720	Bond Interest	6,871,937	7,070,658	7,070,658.00	
790	Other Debt Service Expense	6,975	7,500	7,500	
<b>Total</b>		<b>22,343,912</b>	<b>25,138,158</b>	<b>25,138,158</b>	
<b>INTERNAL SERVICE FUND</b>					
221	Medical Insurance	14,014,639	14,000,000	14,050,000	
224	Pharmacy Costs	4,477,606	4,000,000	4,500,000	

Section III ~ 2025-2026 Revised Budget

235	Dental Insurance	1,280,056	1,325,000	1,310,000
305	Contracted Services	2,488,490	2,085,000	2,677,000
896	Taxes - Special Assessment	6,820	8,000	8,000
<b>Total</b>		<b>22,267,634</b>	<b>21,418,000</b>	<b>22,545,000</b>

**OPEB TRUST FUND**

220	Health Insurance	1,106,730	1,000,000	1,200,000.00
305	Contracted Services	32,393	30,000	35,000
<b>Total</b>		<b>1,139,123</b>	<b>1,030,000</b>	<b>1,235,000</b>

**OPEB DEBT SERVICE FUND**

Bond Principal	1,700,000	-	-
Bond Interest	56,100	-	-
Other Payments	400	-	-
<b>Total</b>	<b>1,756,500</b>	<b>-</b>	<b>-</b>

# **SECTION IV**

## **Glossary**

**- THIS PAGE INTENTIONALLY LEFT BLANK -**

## GLOSSARY

### Revenue Codes Local Revenue (Source 001-199, 510-591)

001	<p><b><u>Property Tax Levy - General</u></b> This levy represents the local property tax effort in each fund. The property tax levy is reduced by the amount of state tax credits, fiscal disparities and county apportionment revenue.</p>
010	<p><b><u>County Apportionment</u></b> The county auditor apportionments to school districts and state aid is reduced by the total amount received</p>
021	<p><b><u>Tuition from Other Minnesota School Districts</u></b> Tuition receipts received from other Minnesota school districts for services provided by ISD 281 during regular and summer sessions.</p>
022	<p><b><u>SPED Purchased Services from Other Minnesota School Districts</u></b> Record reimbursement and revenue from a Minnesota school district for all special education costs that have been sold to another district.</p>
040	<p><b><u>Tuition</u></b> Revenue from students, parents or guardians for tuition.</p>
050	<p><b><u>Fees from Patrons</u></b> Fees consist of various charges made to students, parents or guardians for the rental or use of school equipment, activity or athletic fees and all other charges permitted by law.</p>
060	<p><b><u>Admissions and Student Activity Revenue</u></b> This revenue source is from district admission charges for athletic and fine arts events.</p>
063	<p><b><u>Insurance Premiums</u></b> Revenue received for the cost of employee insurance premiums paid to the Internal Service Fund for the cost of health and dental claims.</p>
071	<p><b><u>Medical Assistance Revenue</u></b> Revenue received from billing medical assistance for the provisions of IEP.</p>
074	<p><b><u>Grants</u></b> Revenue received in the form of grants for School Readiness Pathway II in the community service fund.</p>
080	<p><b><u>Rebates</u></b> Reimbursements received for food rebates in the food service fund.</p>
091	<p><b><u>E-Rate</u></b> Federal reimbursement for telecommunications services.</p>
092	<p><b><u>Interest Earnings</u></b> This is income from temporary investments in government bonds, treasury certificates, or other investments authorized by statute.</p>
093	<p><b><u>Rent for School Facilities</u></b> This revenue is from rental of district facilities. Examples include gyms and pools.</p>
099	<p><b><u>Miscellaneous Local Revenue</u></b> This revenue source includes other miscellaneous revenue from local sources not classified elsewhere.</p>

**State Revenue (Source 200-399)**

201	<p><b><u>Endowment Fund Apportionment</u></b>  Revenue received from the permanent school fund. The amount of the revenue is determined by dividing the earnings by the number of pupil units in average daily attendance in the State of Minnesota. General education aid is reduced by the amount of revenue from this source.</p>
211	<p><b><u>General Education Aid</u></b>  This aid represents the state share of the basic general education revenue. It is based on the difference between the local tax effort and the total revenue allowed in the general education formula.</p>
213	<p><b><u>Shared Time Aid</u></b>  Shared time aid represents state revenue received for a student that attends both public and nonpublic school. State revenue is based on the percentage of the student time attending the public school.</p>
227	<p><b><u>Abatement Aid</u></b>  This state aid is received from the state for a calculated percentage of the net revenue loss in prior years due to county abatements of property tax levies.</p>
234	<p><b><u>Agricultural Market Value Credit</u></b>  This is revenue received for agricultural market value credit.</p>
258	<p><b><u>Other State Credits</u></b>  Various other reimbursements which are received from the state, to replace property taxes on specific types of property which receive tax credits through state formulas.</p>
300	<p><b><u>State Aids Received from MN Department of Education</u></b>  This revenue code is used to record state aids and grants for projects specifically defined by the MN Department of Education.</p>
301	<p><b><u>Nonpublic School Aid</u></b>  Revenues received from the state for services and materials provided to nonpublic school students. Textbooks, instructional materials, guidance services and nursing services are examples of items that may be provided.</p>
317	<p><b><u>Long Term Facilities Maintenance State Aid</u></b>  Revenues received from the state for use in maintenance of district facilities.</p>
360	<p><b><u>State Aid for Special Education</u></b>  Partial reimbursement for expenditures in special education is received from this state aid. This aid represents a percentage of both salary and equipment costs of the district.</p>
369	<p><b><u>Other Revenue from other State Agencies</u></b>  Record revenue for unemployment insurance</p>
370	<p><b><u>Miscellaneous Revenue from MN Department of Education</u></b>  This represents miscellaneous revenue received from the MN Department of Education.</p>
397	<p><b><u>TRA and PERA Special Funding Situations Revenue</u></b>  Record the support received from the State of Minnesota per GASB Statement No. 68.</p>

### Federal Revenues (Source 400-499, 599)

400	<p><b><u>Federal Aids Received through the MN Department of Education</u></b>  This revenue code is used to record revenue from federal aids and grants received through the MN Department of Education for specifically defined projects.</p>
405	<p><b><u>Federal Aids Received through Other Agencies</u></b>  This is federal aid received from agencies other than the MN Department of Education.</p>
471	<p><b><u>School Lunch Program</u></b>  This is federal aid received as part of the federal school lunch program.</p>
472	<p><b><u>Free and Reduced Lunch Program</u></b>  This federal aid provides for free or reduced-price lunches for qualifying students.</p>
473	<p><b><u>Commodity Cash Rebate Program</u></b>  This is used to record the cash rebate payment received from the Food and Nutrition Service of the MN Department of Education for the value of the USDA Commodities contained in approved commercial products purchased by the district.</p>
474	<p><b><u>Commodity Distribution Program</u></b>  This represents federal surplus food commodities provided to the school district. The quantities are based on average daily participation in the food service program from the prior year.</p>
476	<p><b><u>School Breakfast Program</u></b>  This federal aid provides for free, reduced-price and paid breakfasts for students.</p>
477	<p><b><u>Cash in Lieu of Commodities</u></b>  Revenue received through Commodities Distribution in lieu of commodities for the food service program</p>
479	<p><b><u>Summer Food Service Program</u></b>  Record federal revenue earned from the summer food service program.</p>
500	<p><b><u>Miscellaneous Federal Direct Aid</u></b>  This represents miscellaneous federal revenue received directly from the federal government.</p>

### Other Revenue (Source 600-699)

601	<p><b><u>Food Service Sales to Pupils</u></b>  This revenue represents sales of lunches to students less any federal aid for free and reduced-price lunches.</p>
606	<p><b><u>Food Service Sales to Adults</u></b>  This revenue source represents sales of adult lunches.</p>
608	<p><b><u>Special Function Food Sales</u></b>  Record revenue generated from food services provided for school-related meetings and lunch functions not related to the National School Lunch Program.</p>
619	<p><b><u>Cost of Materials for Revenue Producing Activities (Contra Revenue)</u></b>  Record the cost of the materials that were purchased for the purpose of producing an object for sale or for reselling of the material at a profit.</p>
621	<p><b><u>Sale of Materials Purchased for Resale</u></b>  Record revenue from sales of materials and supplies to pupils.</p>

<b>623</b>	<b><u>Sale of Real Property</u></b> Record proceeds from the sale or exchange of school buildings or real property of a school.
<b>624</b>	<b><u>Sale of Equipment</u></b> Record proceeds from the sale of equipment.
<b>625</b>	<b><u>Insurance Recovery</u></b> Record revenue from insurance recoveries for losses of school property.

**Expenditure Object Codes**

<p><b>100- 199</b></p>	<p><b><u>Salaries and Wages</u></b> These are expenditures that are related to all full and part-time employees of the district. They do not include self-employed personnel or independent contractors.</p>
<p><b>200- 299</b></p>	<p><b><u>Employee Benefits</u></b> These are all the non-salary costs of benefits paid on behalf of district employees. These include FICA, PERA, TRA, workers' compensation, dental insurance, health insurance, life insurance, long-term disability insurance, deferred compensation, health savings accounts and reemployment insurance.</p>
<p><b>300- 399</b></p>	<p><b><u>Purchased Services</u></b> These accounts are used for budgeted expenditures related to contracted personnel and other purchased services. The account includes expenditures for legal services, telecommunication services, transportation contracts, tuition paid to other Minnesota school districts, insurance and utility costs.</p>
<p><b>400- 499</b></p>	<p><b><u>Supplies and Materials</u></b> These expenditures relate to tangible items of an expendable nature. The majority of these expenses are budgeted at the building level from per pupil allocations. These expenses include textbooks, instructional, general office supplies, lunchroom supplies and food for preparing student meals. Other costs relate to the facilities department for building upkeep and maintenance.</p>
<p><b>500- 599</b></p>	<p><b><u>Capital Expenditures</u></b> The cost of purchasing instructional and non-instructional equipment, refurbishing and remodeling buildings, construction of portable buildings, and other major maintenance projects are budgeted in the 500 series accounts. Installment payments for the principal and interest amounts of purchased equipment are also charged to this area.</p>
<p><b>700- 799</b></p>	<p><b><u>Debt Service</u></b> These expenditures cover debt service principle, interest and other associated costs for debt.</p>
<p><b>800- 899</b></p>	<p><b><u>Other Expenditures</u></b> Other expenses are other miscellaneous expenses not elsewhere categorized, including indirect cost allocations, dues and memberships.</p>

**- THIS PAGE INTENTIONALLY LEFT BLANK -**