



**2026-2027
BUDGET
DEVELOPMENT**

**ROLLOVER
BUDGET
December 11, 2025**

RESERVE PLAN

GOALS OF THE BUDGET

2026-2027 BUDGET FACTORS

WHAT IS A ROLLOVER BUDGET?

ROLLOVER BUDGET

OTHER FINANCIAL CONSIDERATIONS

NEXT STEPS

BUDGET CALENDAR REVIEW

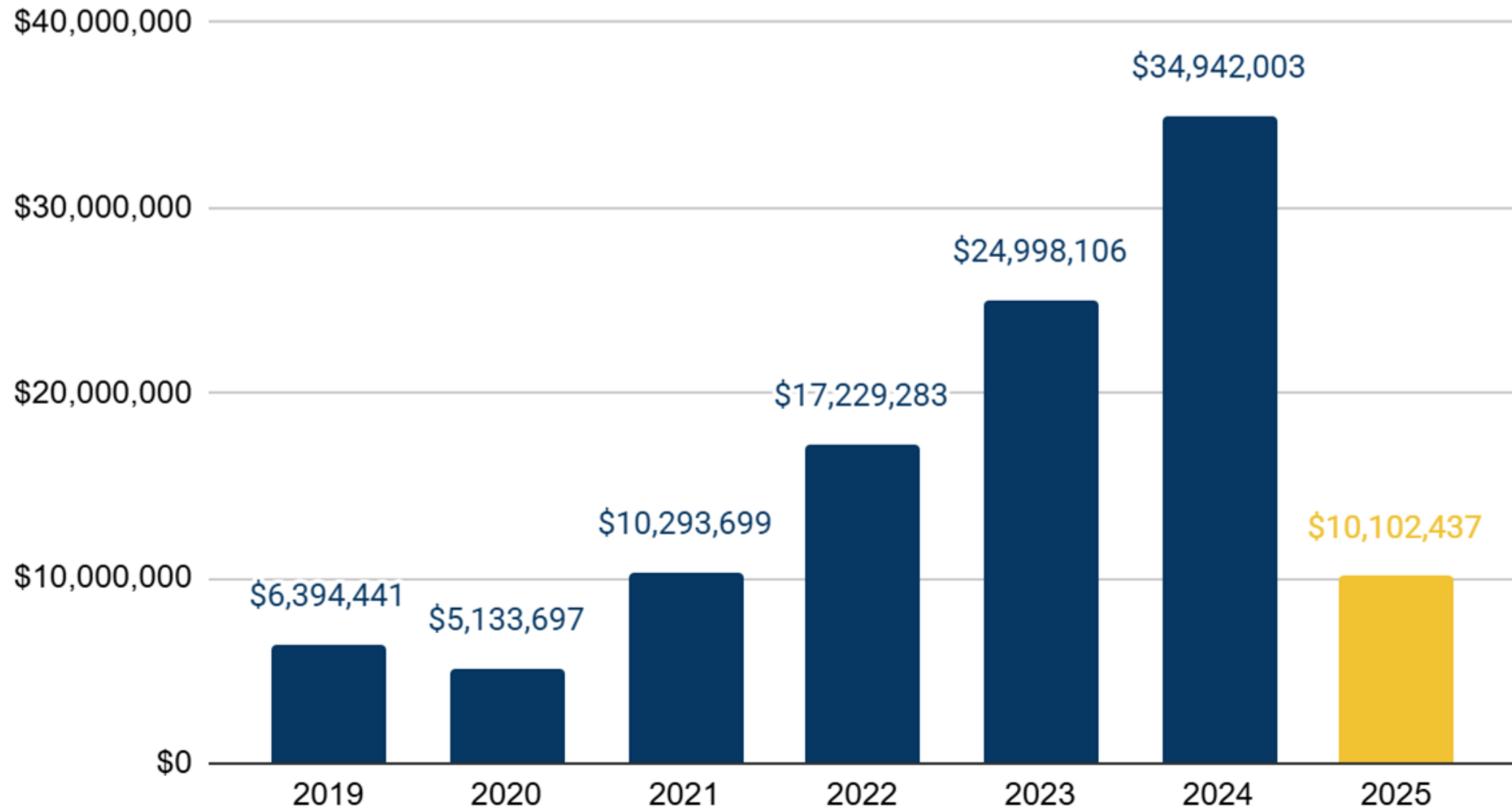


AGENDA

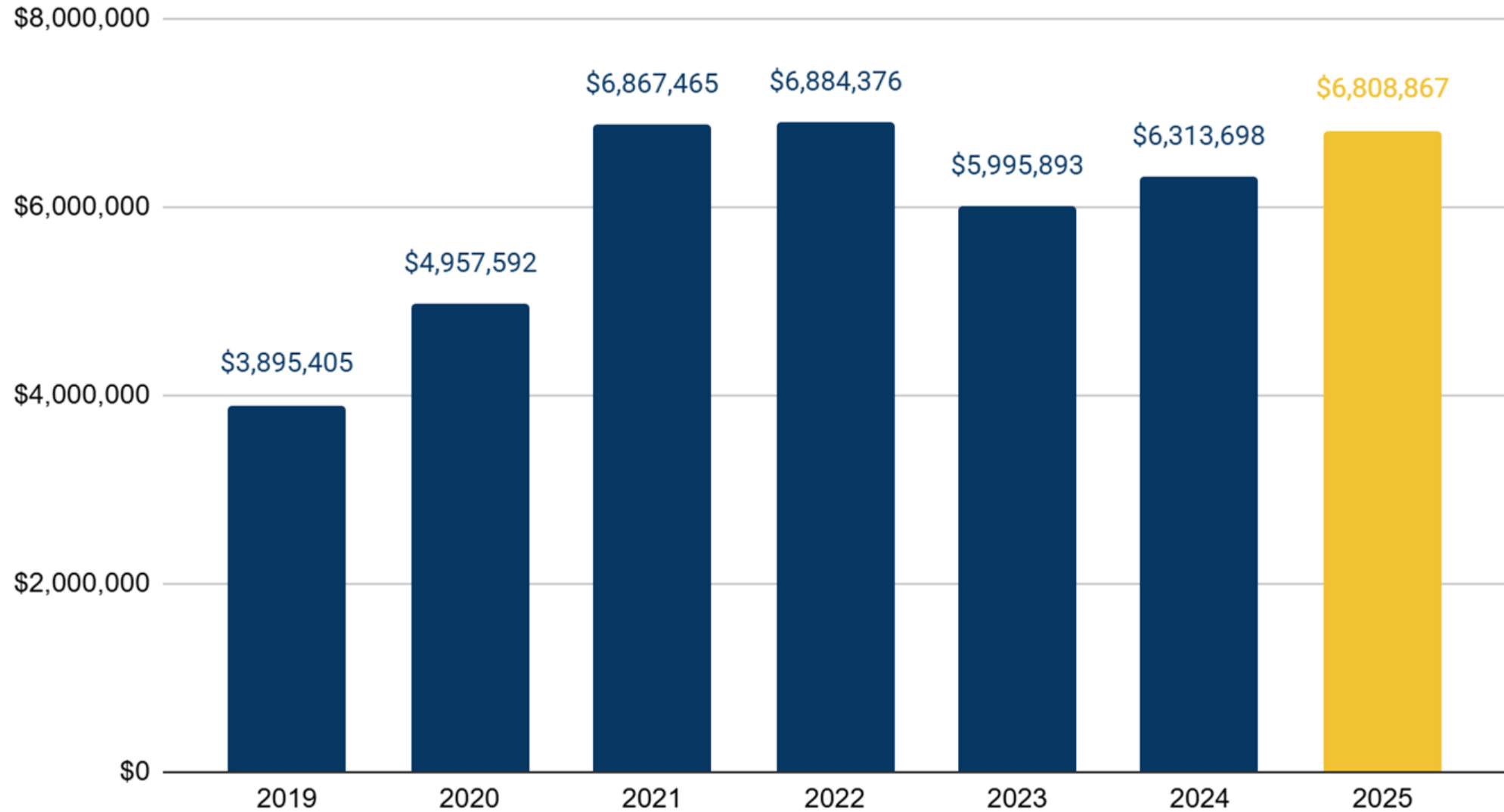
Reserves

	2019	2020	2021	2022	2023	2024	2025
Employee Retirement System (ERS)	\$265,682	\$569,667	\$1,071,376	\$1,074,027	\$1,110,514	\$1,169,376	\$1,229,178
Teachers Retirement System (TRS)	\$533,200	\$1,066,198	\$1,569,397	\$1,573,279	\$1,626,728	\$1,712,950	\$2,490,748
Capital Reserve	\$2,499,036	\$176,105	\$3,426,234	\$10,344,907	\$19,002,213	\$28,628,305	\$3,293,570
Reserve for Unemployment Insurance	\$481,372	\$423,593	\$359,863	\$360,754	\$373,009	\$392,780	\$412,867
Employee Benefit Liability (EBALR)	\$1,072,154	\$1,006,993	\$1,110,014	\$1,112,760	\$1,030,310	\$1,084,920	\$1,140,403
Workers Compensation Reserve	\$267,905	\$296,924	\$497,815	\$499,046	\$516,000	\$543,350	\$571,137
Tax Certiorari Reserve	\$446,607	\$753,306	\$1,470,566	\$1,474,204	\$522,177	\$549,855	\$60,062
Reserve for Liability	\$828,484	\$840,911	\$788,434	\$790,306	\$817,155	\$860,467	\$904,472
Total	\$6,394,441	\$5,133,697	\$10,293,699	\$17,229,283	\$24,998,106	\$34,942,003	\$10,102,437

Reserves



Reserves Excluding Capital



Goals for the 2026-2027 Budget

Maintain a comprehensive education that the VCSD Community expects.

Continue to align resources toward the District's Strategic Plan.

Stabilize Reserves for future needs.

Maximize the use of every dollar spent.

Maximize the ability to generate aid for future years.


Transparency.

What is a Rollover Budget?

A rollover budget is the cost to maintain our existing staffing levels with contractual changes from the 2025/26 school year to the 2026/27 school year.



It does not have any adjustments made to any non-personnel related items such as tuition, supplies and materials, contractual expenses, or equipment. It also does not include any retirements.



This helps us to understand the revenue needed to balance the 2026/27 budget.

Rollover Budget - Personnel

	2025-2026	2026-2027	\$ Change	% Change
Instructional Salaries	\$38,195,415	\$39,723,232	\$1,527,817	4.0%*
Non-Instructional Salaries	\$13,743,439	\$14,293,177	\$549,738	4.0%*
Fringe Benefits	\$31,485,700	\$34,698,589	\$3,212,889	10.2%
Total Personnel	\$83,424,554	\$88,714,997	\$5,290,443	6.4%

★ *Estimated based on current contractual parameters*

Rollover Budget - Non Personnel

	2025-2026	2026-2027	\$ Change	% Change
Equipment	\$706,885	\$706,885	\$0	0%
Contractual	\$6,317,573	\$6,317,573	\$0	0%
Tuition	\$1,186,000	\$1,186,000	\$0	0%
Supplies	\$1,996,967	\$1,996,967	\$0	0%
State Aided Instructional Material	\$600,703	\$600,703	\$0	0%
BOCES	\$8,940,081	\$8,940,081	\$0	0%
Debt	\$7,398,642	\$7,398,642	\$0	0%
Transfer to Other Funds	\$200,000	\$200,000	\$0	0%
Total Other	\$26,346,851	\$26,346,851	\$0	0%

Rollover Budget

	2025-2026	2026-2027	\$ Change	% Change
Personnel	\$83,424,554	\$88,714,997	\$5,290,443	6.3%
Non- Personnel	\$26,346,851	\$26,346,851	\$0	0.0%
Total	\$109,771,405	\$115,061,848	\$5,290,443	4.8%

Additional Expense Factors

- **Enrollment**
- **Consumer Price Index**
- **Employment Contract Negotiations**
- **Programming Needs**

NEXT STEPS

- Assistant Superintendent for Business will meet with Departments and Buildings for non-personnel budgetary needs.
- Assistant Superintendent for Personnel will meet with Departments and Buildings for personnel budgetary needs.
- Assistant Superintendent for Business will calculate the costs of the requests and present it to the District Cabinet.
- The District Cabinet will review and prioritize the requests.

NEXT STEPS

- Once we begin receiving revenue information for next year, we will have a better concept of our budgetary parameters.
- The recommendations will be reviewed with the Board of Education two times a month for the next 3 months, with a final budget recommendation to be adopted by the Board of Education at the April 16, 2026 meeting.

Budget Calendar Review

Tuesday January 13th

Transportation
Operations and Maintenance
Security

Thursday January 29th

Building Budgets

Thursday February 12th

Office of Instruction
Pupil Services

Thursday February 26th

Revenues
Tax Cap Calculation

Wednesday March 11th

Personnel Update

Thursday March 26th

Update on any changes

Thursday April 16th

Review final budget and adopt

Tuesday May 5th

Budget Hearing
Meet the Candidates sponsored
by PTSA/PIE

Tuesday May 12th

Voter Registration in District Office

Tuesday May 19th

Budget Vote and BOE Election

Questions?



Board of Education Meeting

December 11, 2025

