

**ADAMS 12 FIVE STAR SCHOOLS
RESOLUTION AUTHORIZING FOR FISCAL YEAR 2025-2026
THE USE OF A PORTION OF BEGINNING FUND BALANCE
AS AUTHORIZED BY COLORADO STATUTES**

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall adopt a resolution specifically authorizing the use; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of that beginning fund balance is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

WHEREAS, the Board of Education has determined that the beginning fund balances in the Funds: General Funds, Bond Redemption, Building, Capital Reserve, Food Service, Before and After School Enrichment, Pupil Activity, Interscholastic Athletic, and Other Special Revenue, are sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2025-2026 beginning fund balance for the purpose(s) named from each respective fund as the intentional drawdown of accumulated fund balance for operational expenses:

Fund	Beginning Fund Balance
General Funds¹	\$ 116,465,160
Debt Service Fund	
Bond Redemption	109,976,584
Capital Projects Funds	
Building	166,915,078
Capital Reserve	34,048,324

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Fund	Beginning Fund Balance
Special Revenue Funds	
Food Service	12,736,139
Before& After School Enrichment	4,472,680
Pupil Activity	4,685,970
Interscholastic Athletic	1,914,832
Other	2,816,843
Total Fund Balance	\$ 454,031,610

¹ General Funds include the sub-funds of the general fund: instructional revenue, information technology, and insurance reserve.

BE IT FURTHER RESOLVED, the uses of the portions of the beginning fund balance for the purpose(s) set forth above will not lead to an ongoing deficit in any respective fund.

Adopted by the Board of Education at its regular meeting of January 21, 2026