



QUARTERLY FINANCIAL REPORT

Fiscal Year 2025-26 Quarter 1, Ending September 30, 2025

Abstract

Periodic financial report prepared in the format of the Five Year Forecast comparing actual to planned revenues and expenditures. Year-to-date, revenues are over plan and expenditures are under plan resulting in a higher than planned period-ending cash balance.

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Quarterly Financial Report

Fiscal Year 2025-26 Quarter 1 (July – September 2025)

Executive Summary

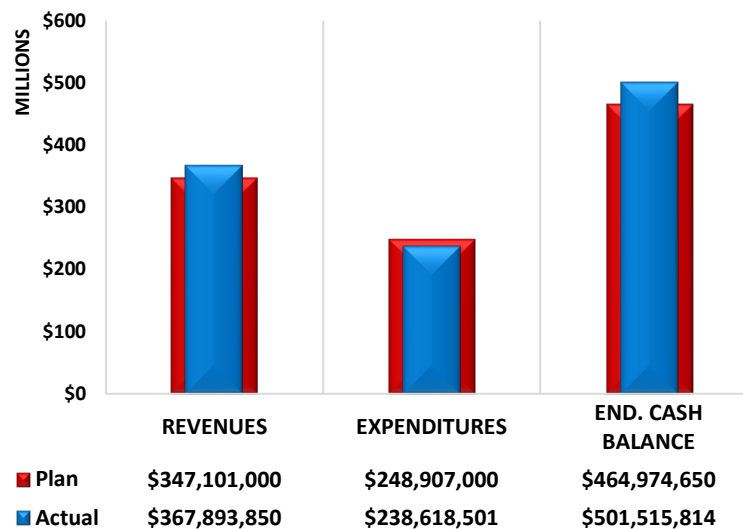
This financial report is prepared on a quarterly basis and was conceived based on experience with monthly reporting wherein many monthly variances to plan were related to timing and, subsequently, resolved by quarter end. This report is presented in increasing level of detail. First, this Executive Summary followed by a line item analysis¹.

Both the monthly reports and this quarterly report compare actual financial activity to planned activity. The annual monthly spending plan is based on the most recent Five Year Forecast (FYF), currently the May 2025 FYF, utilizing historical spending patterns to determine expected month by month cash flows. Variances revealed in either the monthly or quarterly reports reflect potential changes to be considered and reflected in the preparation of the upcoming FYF (October 2025).

Through Quarter 1 (Q1), revenues finished above plan and expenditures finished below plan, resulting in a September 30th ending cash balance above plan.

YTD Results

Revenues finished \$20.8 million above plan, 6.0%, largely in part to State Share of Local Property Taxes coming in \$17.8 million over plan combined with Other Revenues also exceeding the plan by \$8.9 million. Expenditures ended below plan, \$10.3 million, 4.1%. Driven largely by Personnel under plan \$9.1 million. These variances bring the ending cash balance to \$36.5 million above plan at \$501.5 million.

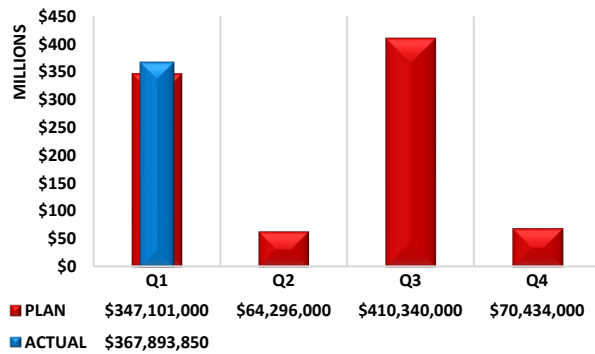


¹ In the Line Item Analysis section beginning on page 6, the small pie chart in the upper righthand corner of each section indicates in blue the line item's percentage of actual total revenues or expenditures.

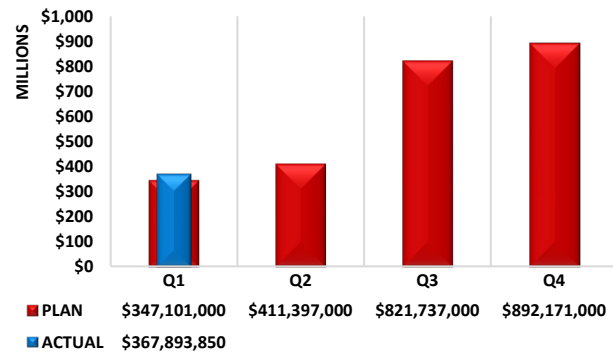
Total Revenues

The \$20.8 million Q1 favorable variance in total revenue was driven primarily by favorable variances in State Share of Property Taxes (\$17.8 million) and Other Revenues (\$8.9 million).

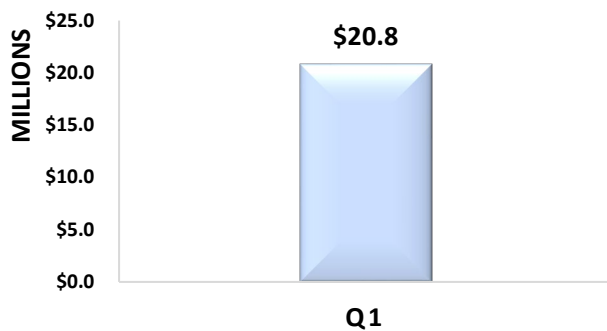
QTD TOTAL REVENUES



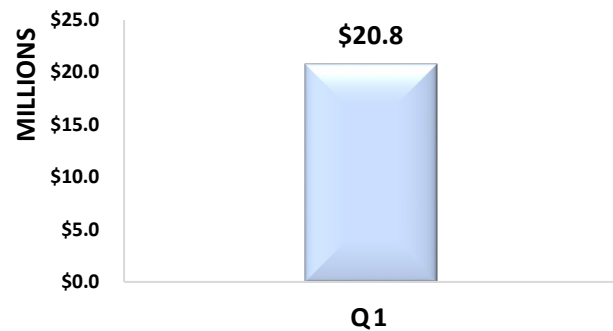
YTD TOTAL REVENUES



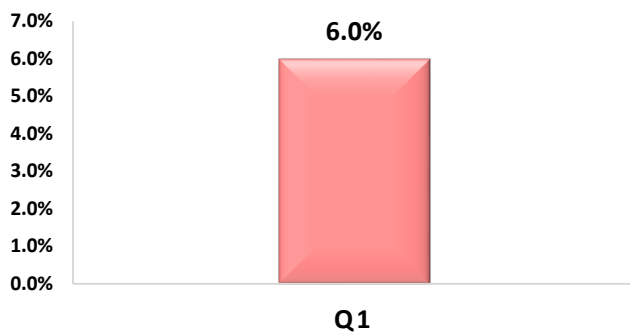
QTD \$ VARIANCE TOTAL REVENUES



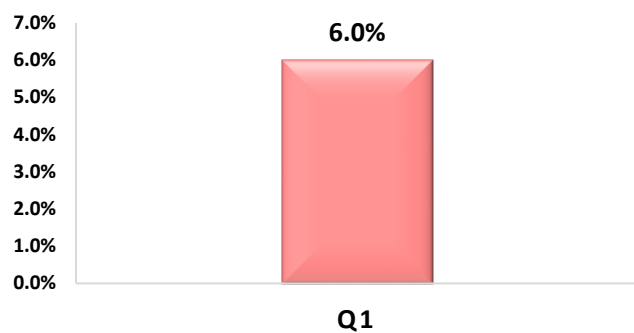
YTD VARIANCE TOTAL REVENUES



QTD % VARIANCE TOTAL REVENUES



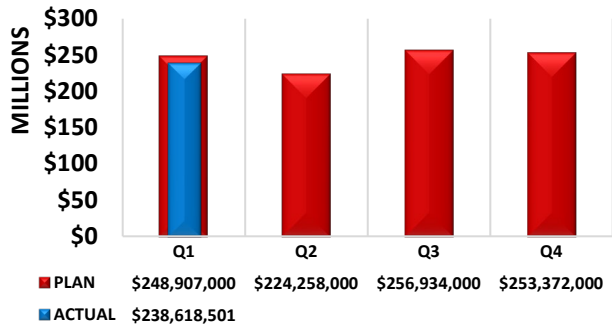
YTD % VARIANCE TOTAL REVENUES



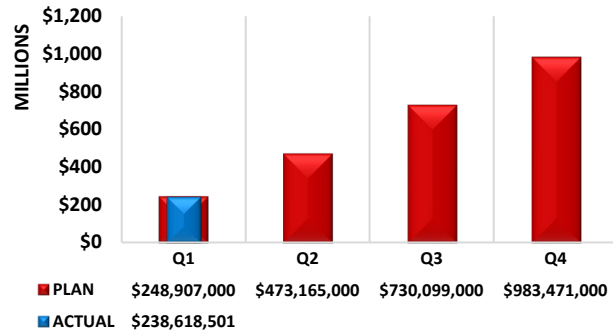
Total Expenditures

The Q1 \$10.3 million under plan, 4.1% variance was largely driven by Personnel and Purchased Services running under plan at \$9.1 million and \$2.7 million, with some offset coming via Capital Outlay being over plan by \$3.8 million.

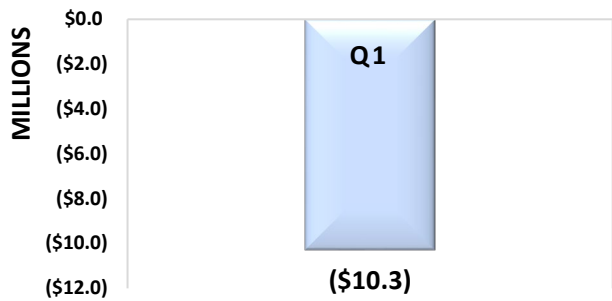
QTD TOTAL EXPENDITURES



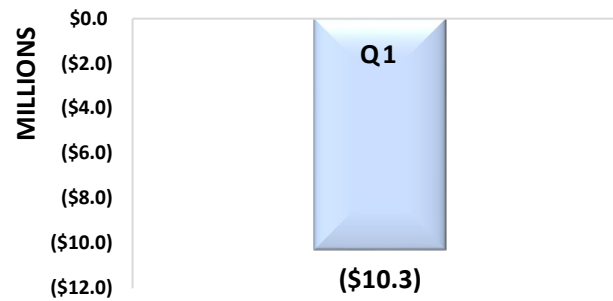
YTD TOTAL EXPENDITURES



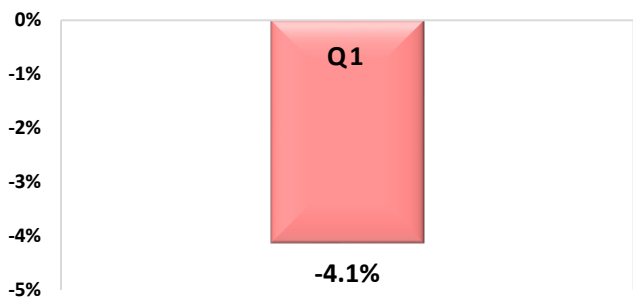
QTD \$ VARIANCE TOTAL EXPENDITURES



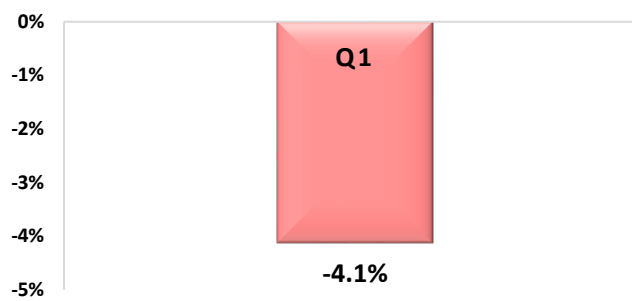
YTD \$ VARIANCE TOTAL EXPENDITURES



QTD % VARIANCE TOTAL EXPENDITURES



YTD % VARIANCE TOTAL EXPENDITURES



Revenue and Expenditure Line Item Analysis

Revenues

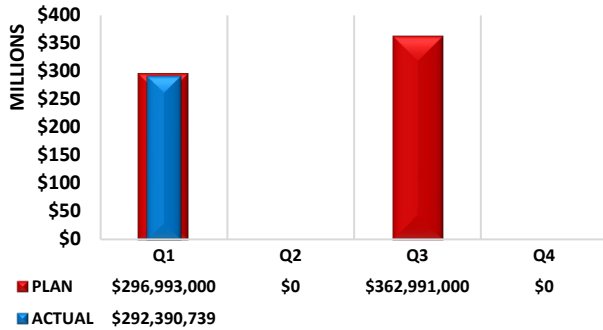
Property Taxes (1.010)

Taxes levied by a school district on the assessed valuation of real property located within the school district.

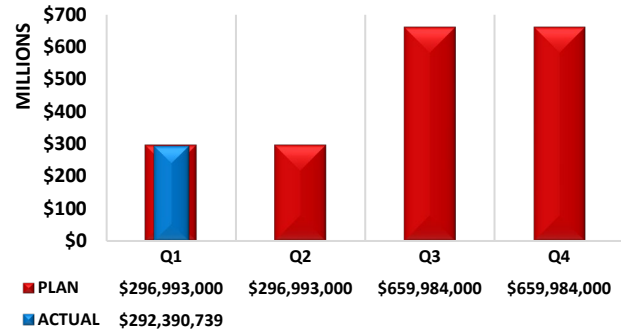


Property tax receipts are starting slightly under plan with an unfavorable YTD variance of \$4.6 million or 1.5%.

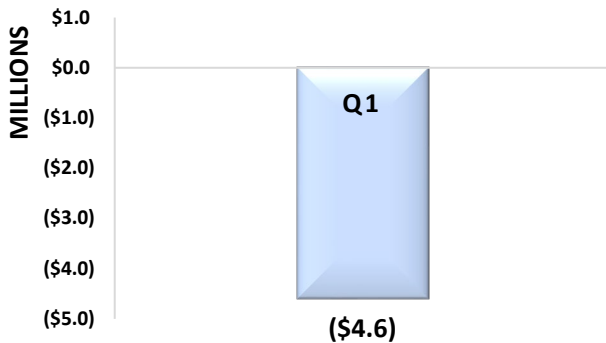
QTD PROPERTY TAXES



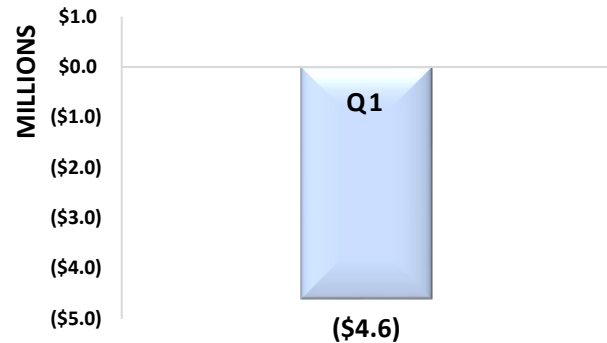
YTD PROPERTY TAXES



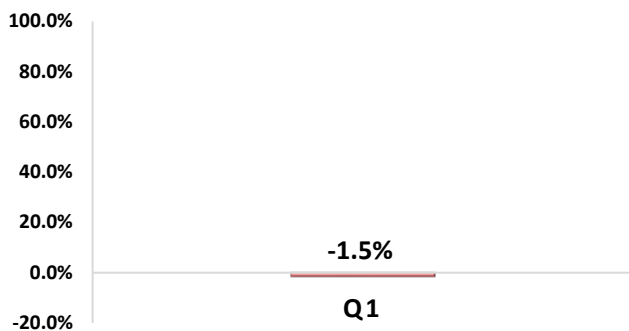
QTD \$ VARIANCE PROPERTY TAXES



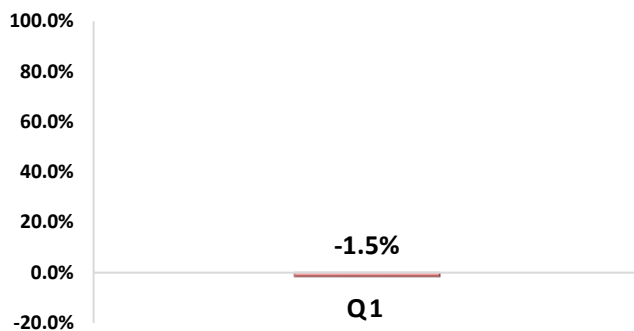
YTD \$ VARIANCE PROPERTY TAXES



QTD % VARIANCE PROPERTY TAXES



YTD % VARIANCE PROPERTY TAXES



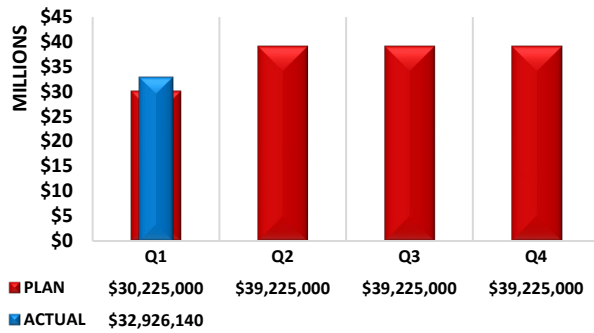
State Aid (1.035 + 1.040)

Funds received through the State Foundation Program, both unrestricted and restricted. The foundation formula is the primary vehicle the Ohio legislature uses to determine how much state aid each school district is to receive.

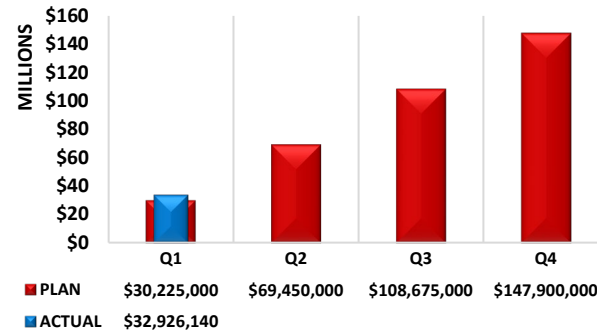


Q1 finished over plan, with a YTD favorable variance of \$2.7 million or 8.9%. 

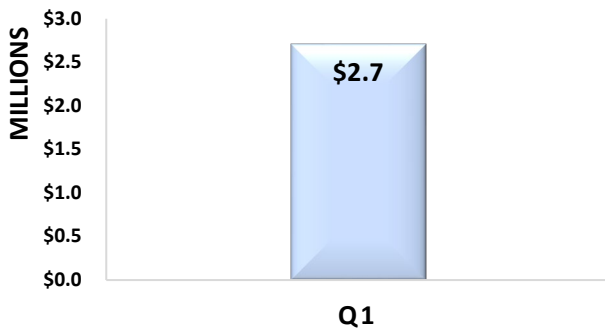
QTD STATE AID



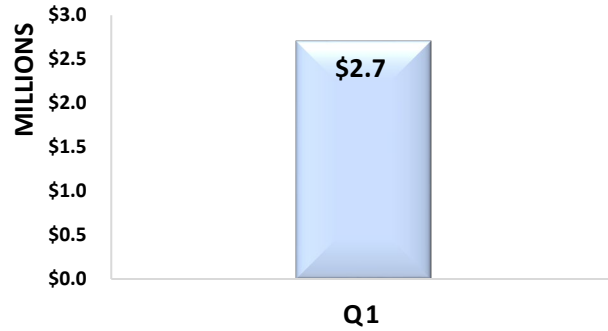
YTD STATE AID



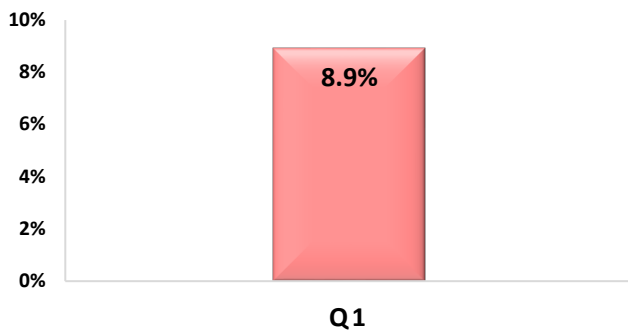
QTD \$ VARIANCE STATE AID



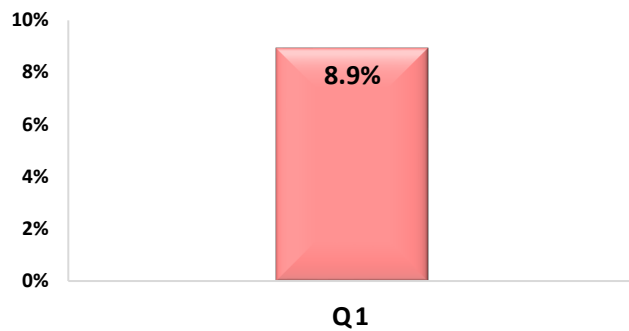
YTD \$ VARIANCE STATE AID



QTD % VARIANCE STATE AID



YTD % VARIANCE STATE AID



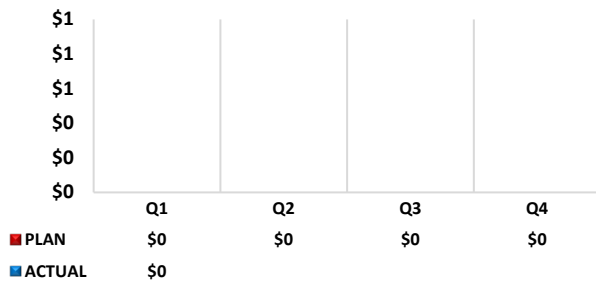
Restricted Federal Grants (1.045)

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes. For the district, reimbursement from the Federal Government for interest on Qualified School Construction Bonds (QSCB) is the sole item recorded here.

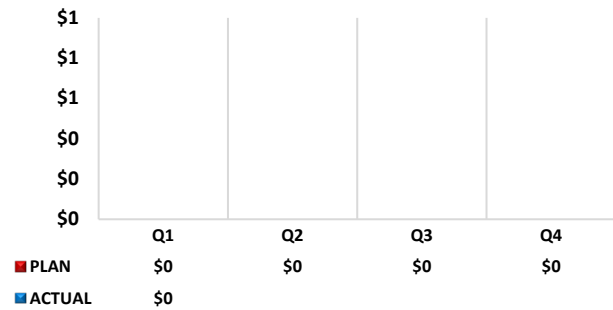


There is no revenue to report for Restricted Federal Aid this quarter, and there is no activity anticipated for FY26.

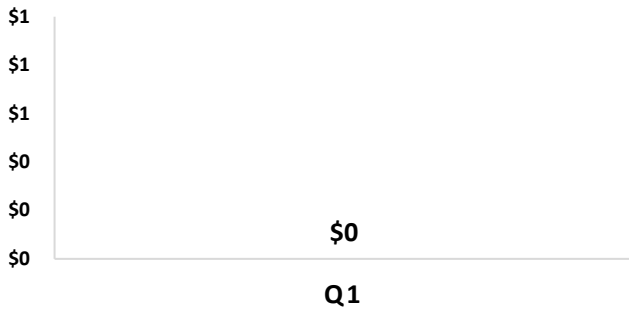
**QTD RESTRICTED FEDERAL AID
(QSCB)**



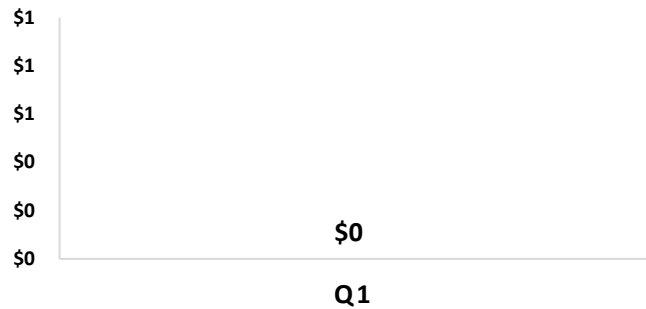
YTD RESTRICTED FEDERAL AID (QSCB)



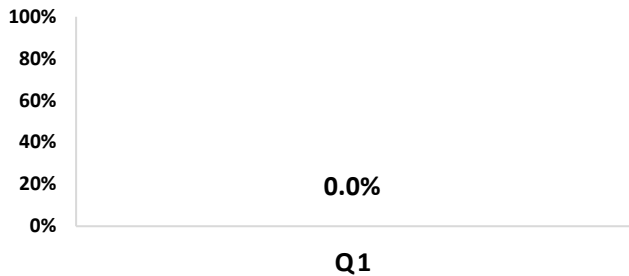
QTD \$ VAR. RESTR'D FED. AID (QSCB)



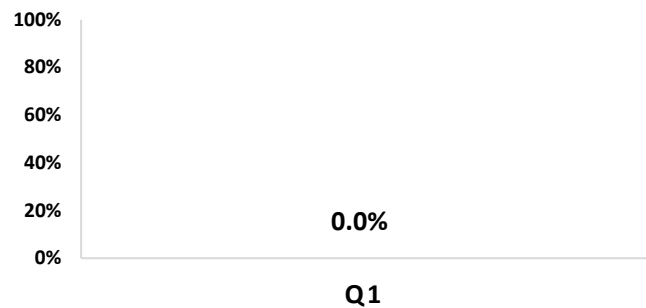
YTD \$ VAR. RESTR'D FED. AID (QSCB)



**QTD % VAR. RESTR'D FED. AID
(QSCB)**



YTD % VAR. RESTR'D FED. AID (QSCB)



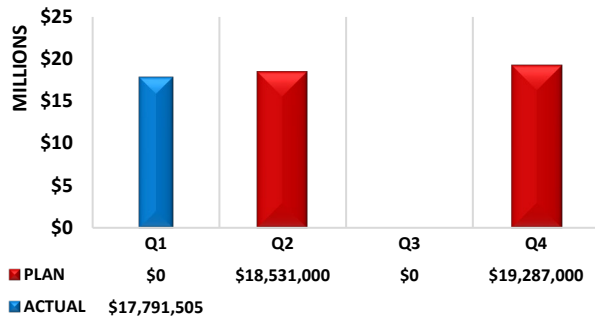
State Share of Local Property Taxes (1.050)

State funds received for Tangible Personal Property Tax (TPP) Reimbursement, Electric Deregulation, Homestead and Rollback, and the “ten-thousand-dollar exemption” where businesses are exempt from paying the first \$10,000 of property tax and the district is reimbursed through state funding.

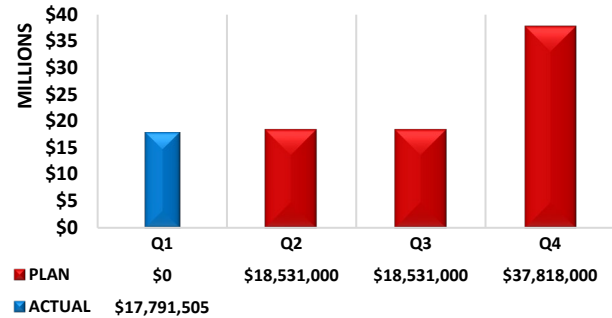


Results on this line should be considered in conjunction with Property Tax Revenues (1.010) as Homestead and Rollback are a credit against residential property tax bills granted and paid by the state. Q1 was over plan, bringing the YTD variance to a favorable, \$17.8 million. This is expected to flatten out, as we anticipated this payment being received in Q2.

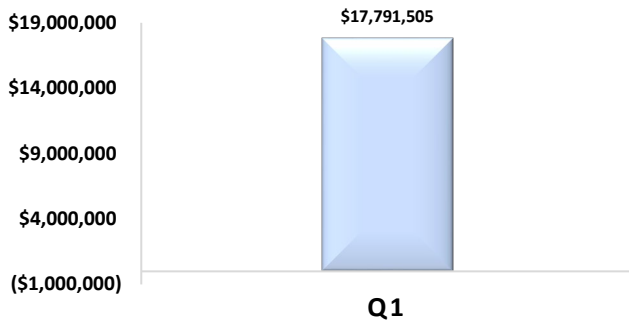
**QTD STATE SHARE OF LOCAL
PROPERTY TAXES**



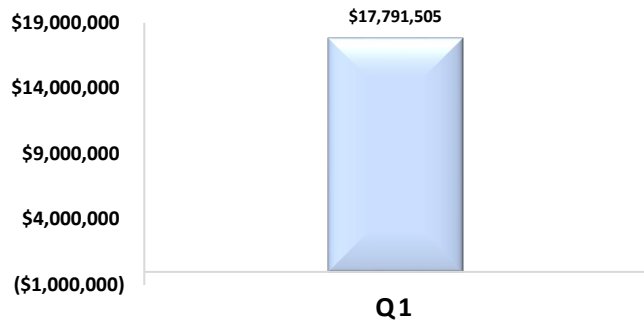
**YTD STATE SHARE OF LOCAL
PROPERTY TAXES**



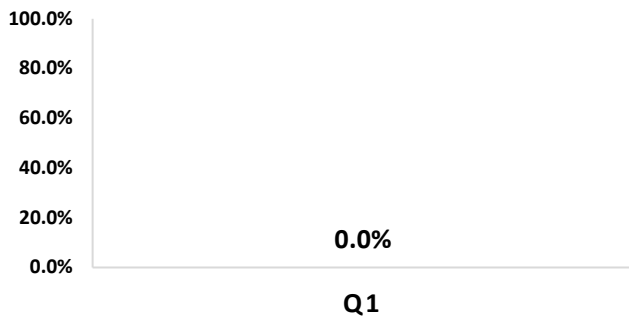
**QTD \$ VARIANCE STATE SHARE OF
LOCAL PROPERTY TAXES**



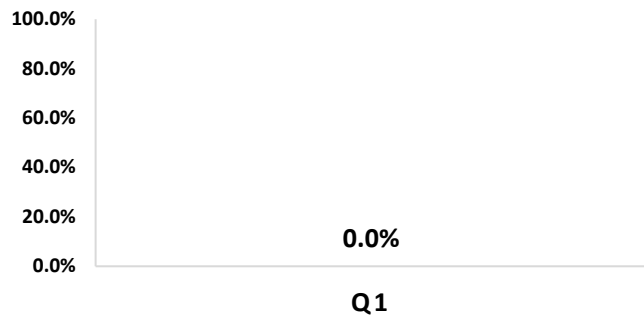
**YTD \$ VARIANCE STATE SHARE OF
LOCAL PROPERTY TAXES**



**QTD % VARIANCE STATE SHARE OF
LOCAL PROPERTY TAXES**



**YTD % VARIANCE STATE SHARE OF
LOCAL PROPERTY TAXES**



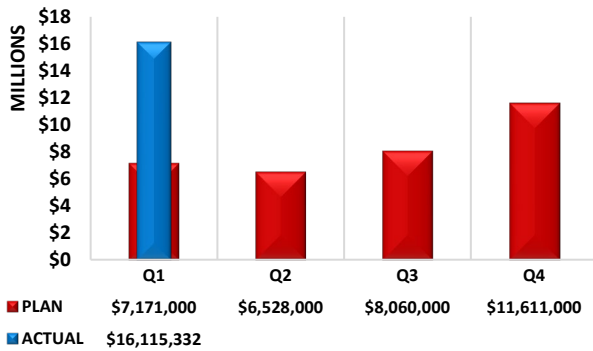
Other Revenues (1.060)

Operating revenue sources not included elsewhere. Examples include but are not limited to tuition, fees, investment income, rentals, and donations. Significant items included here are payments in lieu of taxes (PILOTs), Win-Win payments and Medicaid reimbursement.

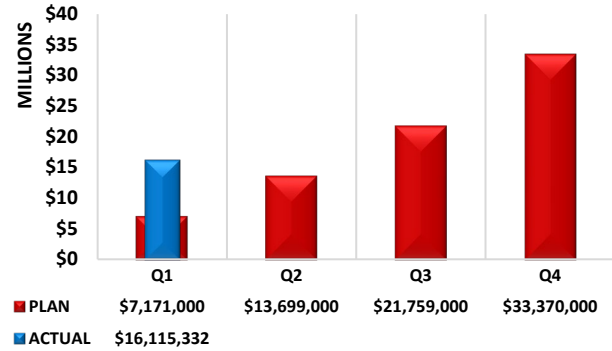


Over plan YTD at \$8.9 million. This variance is primarily attributed to interest in investments, indirect cost receipts coming in higher than expected, and the revenue sharing agreement with the City of Columbus coming in higher than expected.

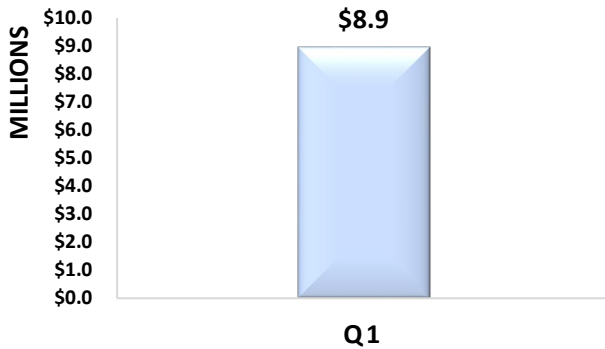
QTD OTHER REVENUES



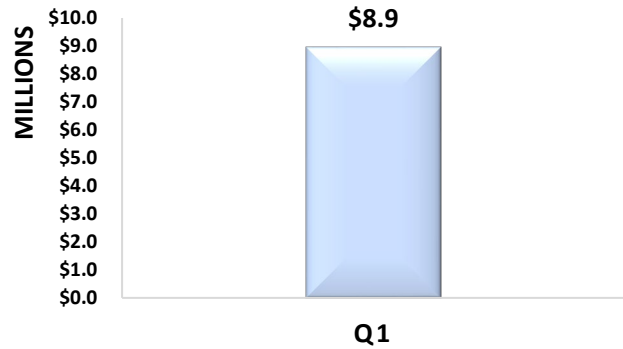
YTD OTHER REVENUES



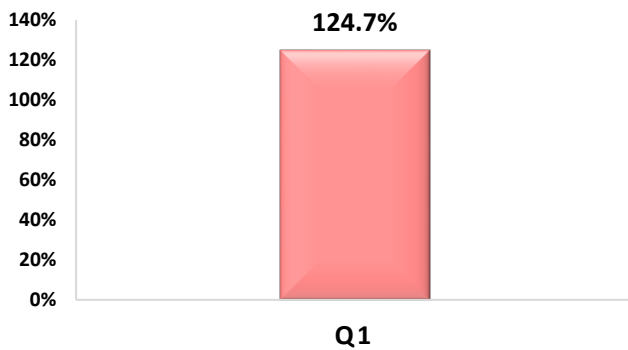
QTD \$ VARIANCE OTHER REVENUES



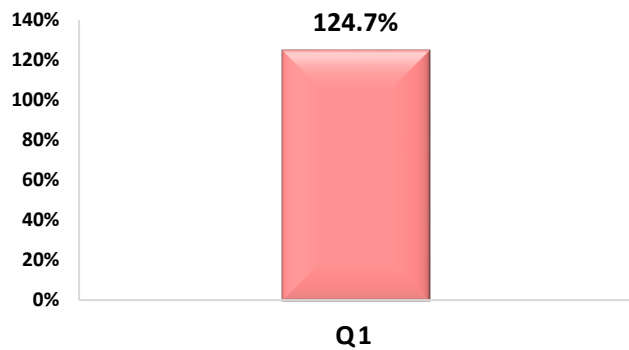
YTD VARIANCE OTHER REVENUES



QTD % VARIANCE OTHER REVENUES



YTD % VARIANCE OTHER REVENUES



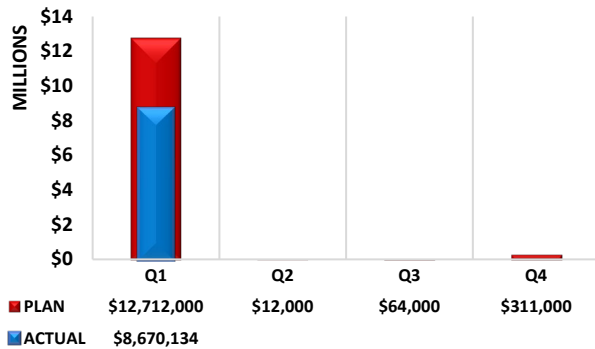
Other Financing Resources (2.070)

Operating Transfers-In, Advances-In, and other financing sources such as Sale and Loss of Assets and the Refund of Prior Year Expenditures.

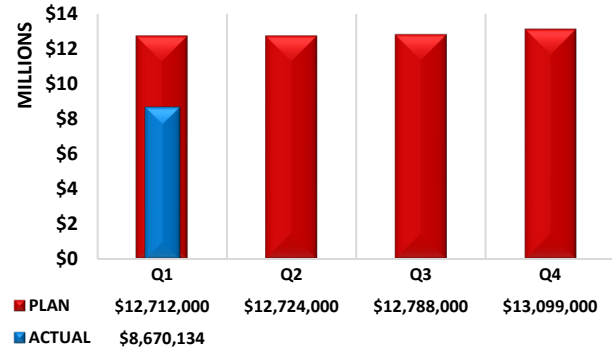
Under plan YTD at \$4.0 million. Variance can be primarily attributed to advances out in June of 2025 being lower than planned for in FY26 when compared to prior fiscal years.



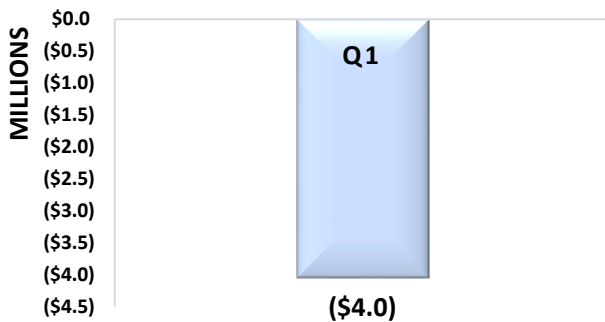
QTD OTHER FINANCING SOURCES



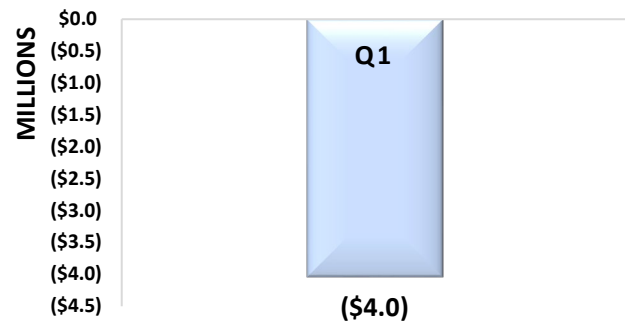
YTD OTHER FINANCING SOURCES



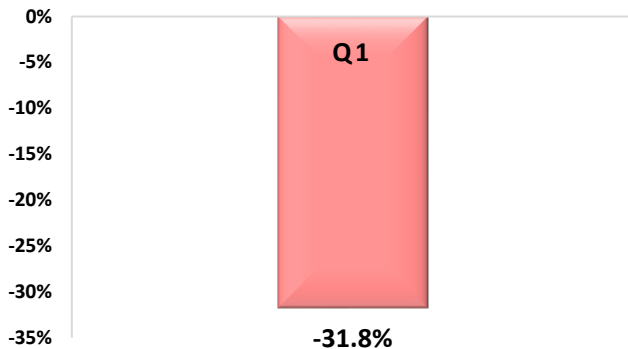
QTD \$ VARIANCE OTHER FINAN. SOURCES



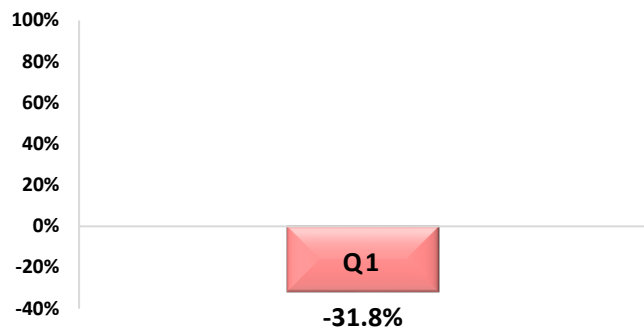
YTD \$ VARIANCE OTHER FINAN. SOURCES



QTD % VAR. OTHER FINAN. SOURCES



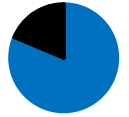
YTD % VARIANCE OTHER FINAN. SOURCES



Expenditures

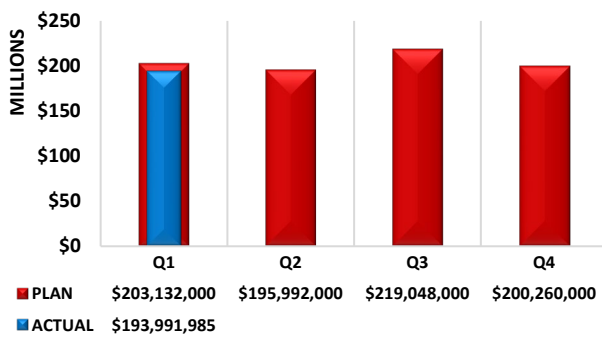
Personnel (3.010 + 3.020)

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc. and related retirement, Workers' Compensation, Medicare, unemployment, and all health-related insurances.

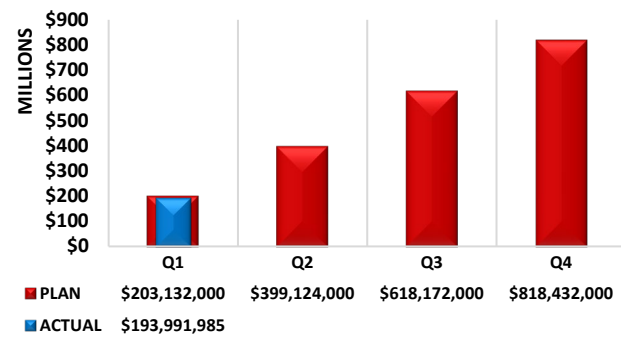


With Q1 finalized, the YTD variance is \$9.1 million under plan, 4.5%. The salary and wages component stands at \$7.5 million, 5.2 %, under plan while fringe benefits are under plan at \$1.6 million, 2.8%, variance. This variance is because the spending plan for personnel assumes we are equally staffed throughout the fiscal year and identifies 3-pay months and then distributes the balance based on historical allocations over the remaining months.

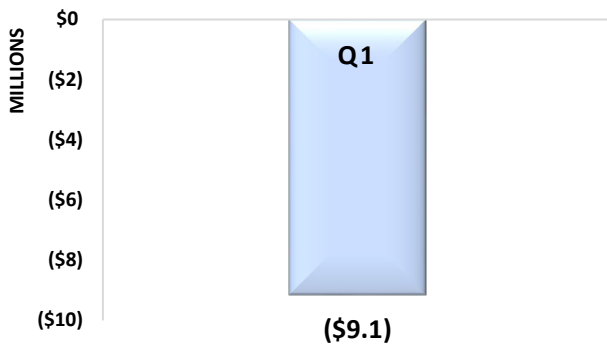
QTD PERSONNEL (SAL/WAGE & FB)



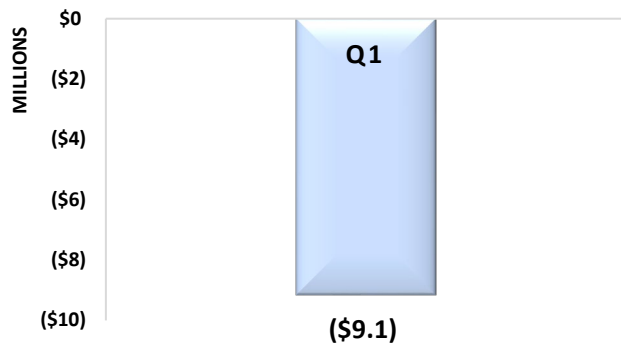
YTD PERSONNEL (SAL/WAGE & FB)



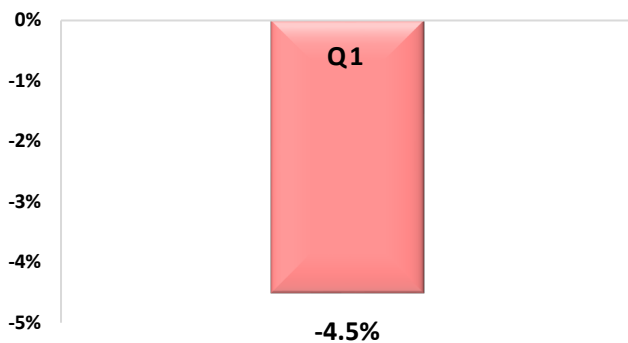
QTD \$ VARIANCE PERSONNEL



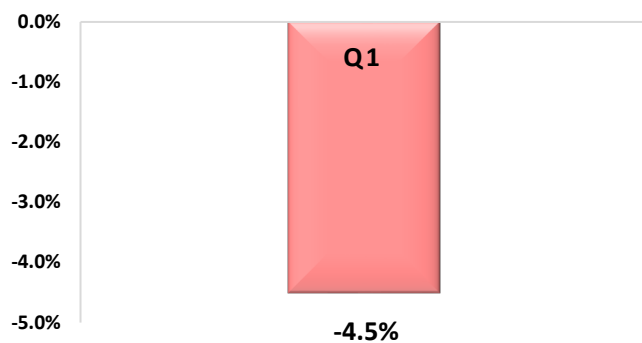
YTD \$ VARIANCE PERSONNEL



QTD % VARIANCE PERSONNEL



YTD % VARIANCE PERSONNEL

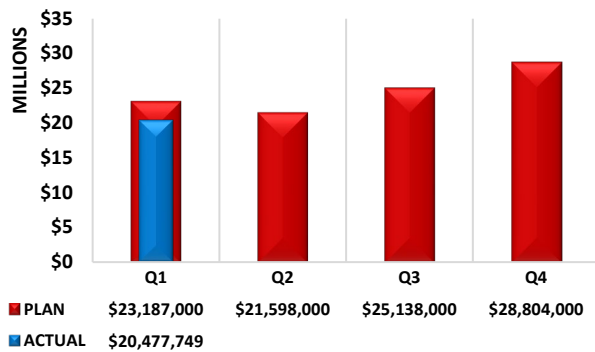
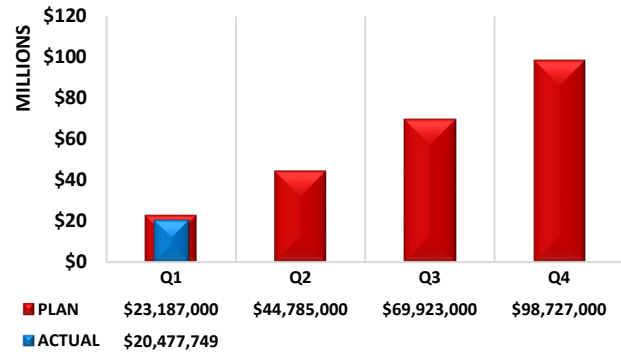
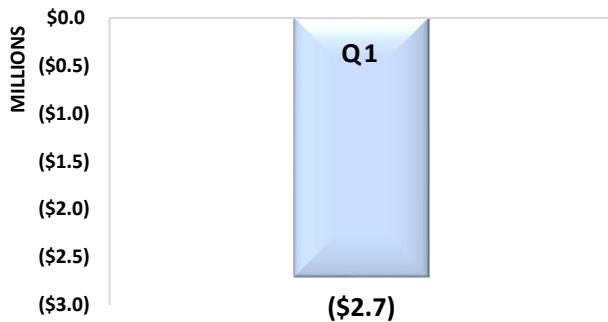
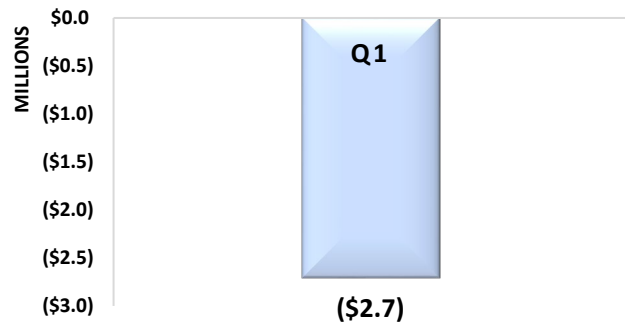
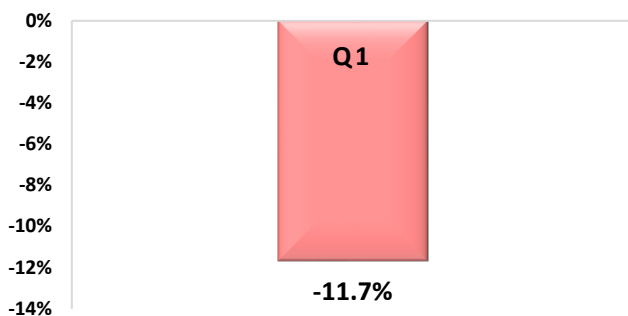
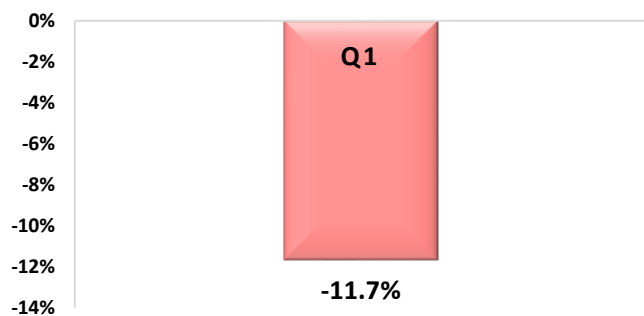


Purchased Services (3.030)

Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase. Examples include but are not limited to legal fees, maintenance agreements, utilities, and tuition paid for students attending other school districts, including open enrollment.



Purchased Services is made up of 34 object lines and has a \$2.7 million Q1 YTD under plan variance. This \$2.7 million variance is almost solely due to professional & technical services and internet access service being under plan, \$1.9 million and \$1.9 million, and some offset being attributed to electricity (\$556,000) and property insurance (\$472,000) being over plan.

QTD PURCHASED SERVICES

YTD PURCHASED SERVICES

QTD \$ VARIANCE PURCHASED SERVICES

YTD \$ VARIANCE PURCHASED SERVICES

QTD % VARIANCE PURCHASED SERVICES

YTD % VARIANCE PURCHASED SERVICES


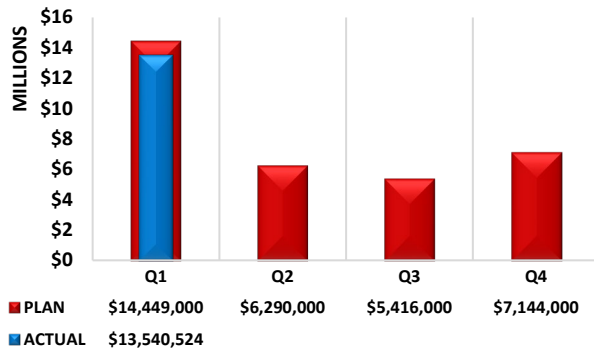
Supplies & Materials (3.040)

Examples include but are not limited to general supplies, instructional materials including textbooks and media materials, bus fuel and tires, and all other maintenance supplies.

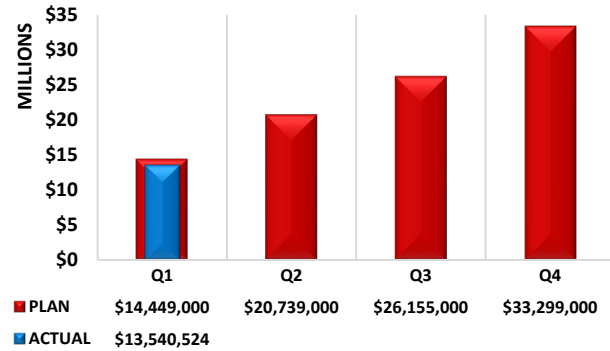


Supplies and Materials is made up of 23 object lines and has a \$0.9 million Q1 YTD under plan variance. A total of \$2.7 million under plan Q1 YTD variance is spread among three lines: computer supplies (\$1.2 million), software material (\$873,000), and general supplies (\$687,000). The over plan variances can primarily be attributed to three lines: electronic instructional material totaling \$2.3 million, new textbooks at \$337,000, and textbooks totaling \$325,000.

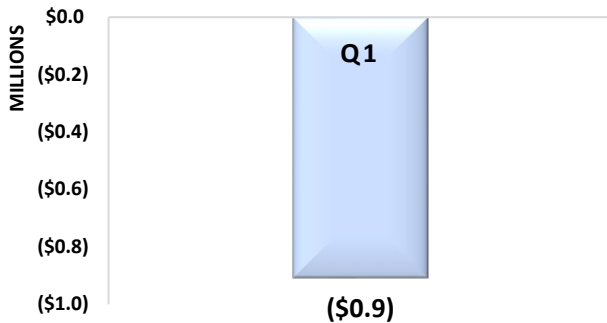
QTD SUPPLIES & MATERIALS



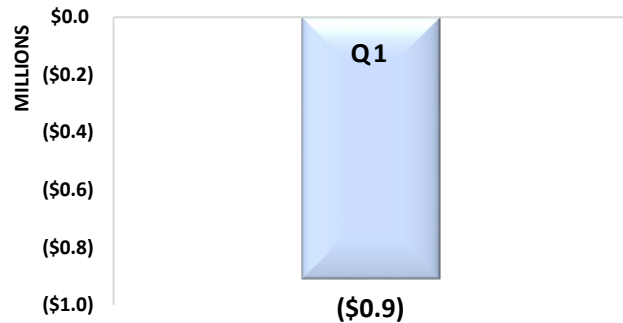
YTD SUPPLIES & MATERIALS



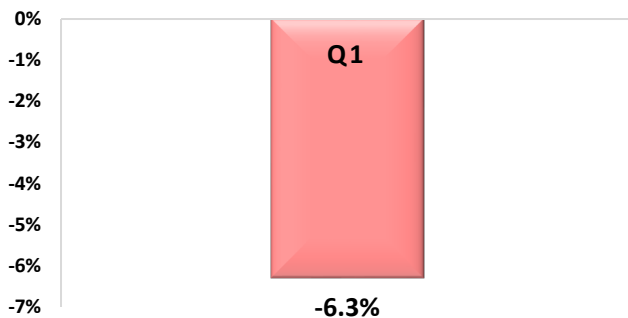
QTD \$ VARIANCE SUPPLIES & MATERIALS



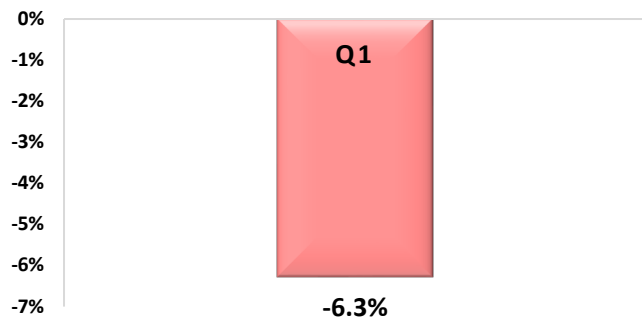
YTD \$ VARIANCE SUPPLIES & MATERIALS



QTD % VARIANCE SUPPLIES & MATERIALS



YTD % VARIANCE SUPPLIES & MATERIALS



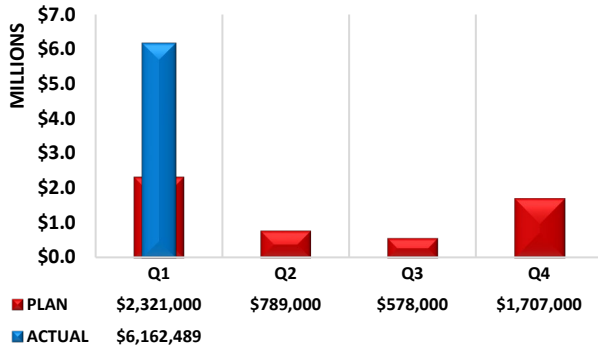
Capital Outlay (3.050)

Expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, buses, and vehicles.

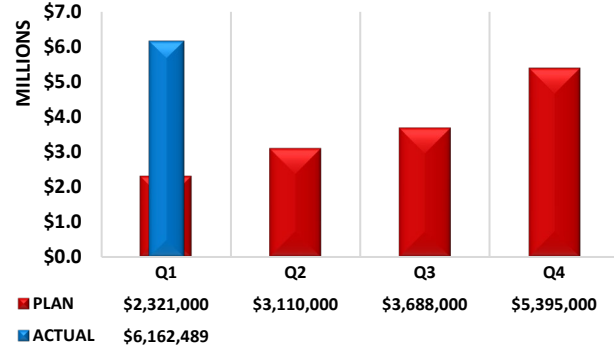
The Q1 YTD variance presently stands at \$3.8 million over plan. The variance here is attributed to a large carryover encumbrance for technical equipment that was expended in full during September.



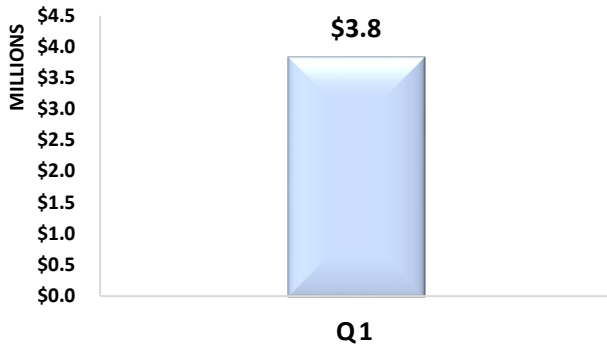
QTD CAPITAL OUTLAY



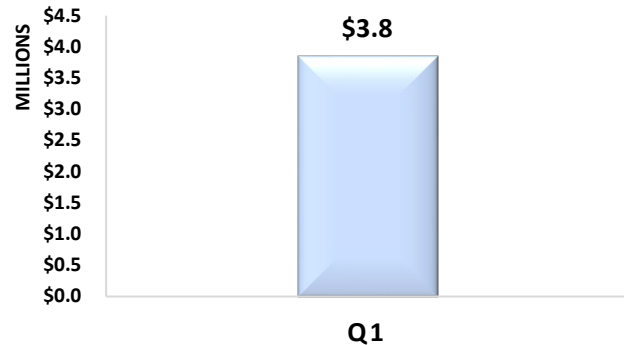
YTD CAPITAL OUTLAY



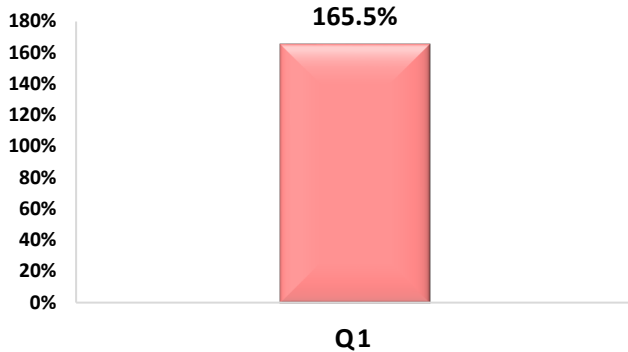
QTD \$ VARIANCE CAPITAL OUTLAY



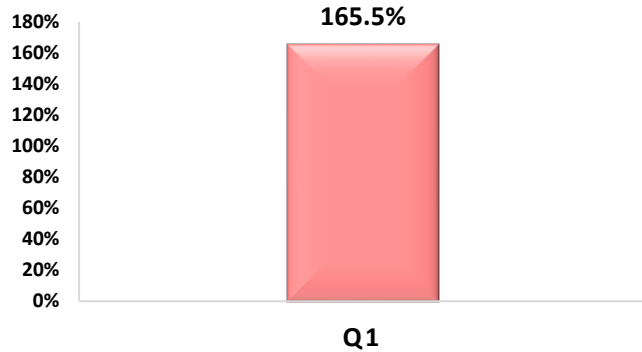
YTD \$ VARIANCE CAPITAL OUTLAY



QTD % VARIANCE CAPITAL OUTLAY



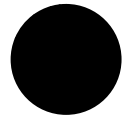
YTD % VARIANCE CAPITAL OUTLAY



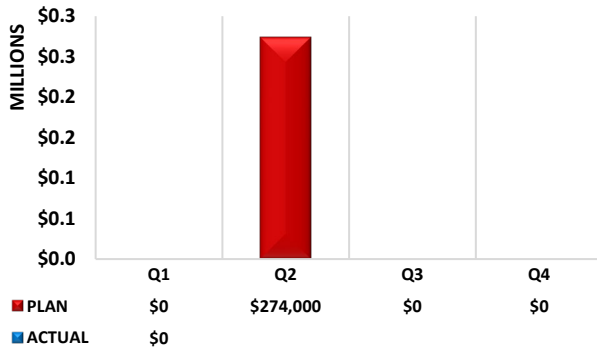
Debt Service Related (4.020 + 4.055 + 4.060)

Principal and interest costs on debt issued related to General Fund operations.

No debt service payments have been received thus far YTD.



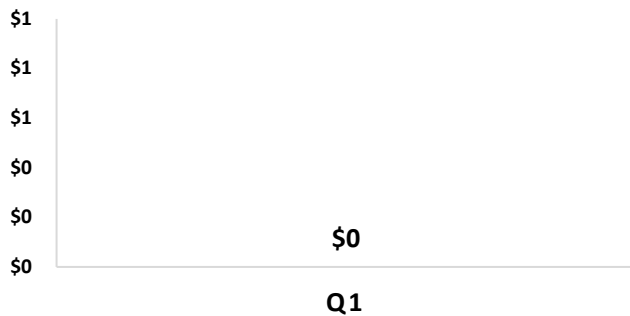
QTD DEBT SERVICE RELATED



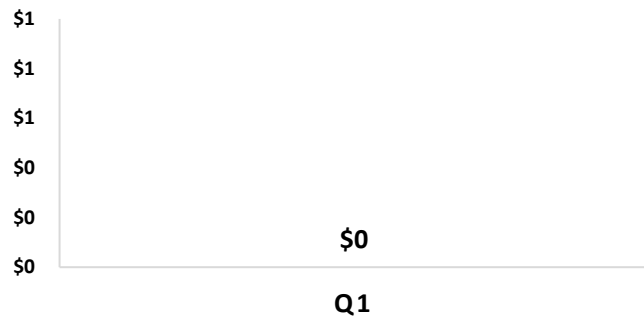
YTD DEBT SERVICE RELATED



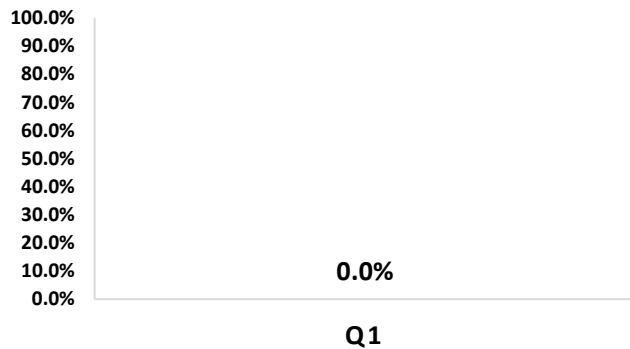
**QTD VARIANCE DEBT SERVICE
RELATED**



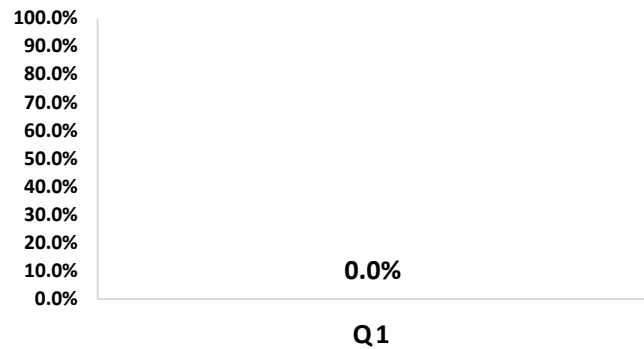
**YTD \$ VARIANCE DEBT SERVICE
RELATED**



QTD %VARIANCE DEBT RELATED



YTD %VARIANCE DEBT RELATED



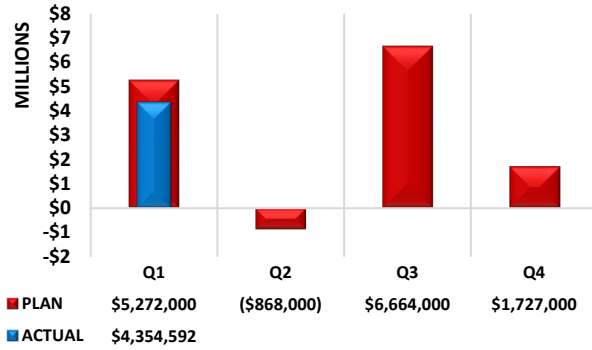
Other Objects (4.300)

Membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, election expenses, etc.

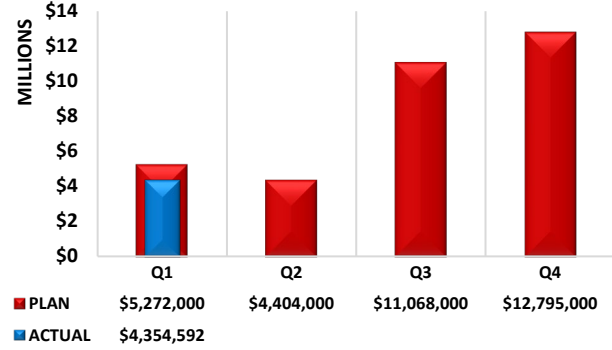
Q1 finishing \$0.9 million or 17.4% below plan.



QTD OTHER OBJECTS



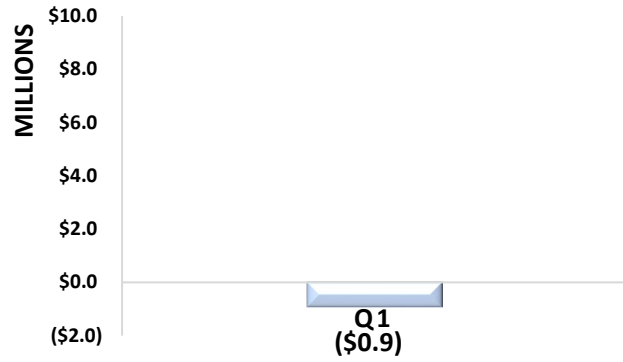
YTD OTHER OBJECTS



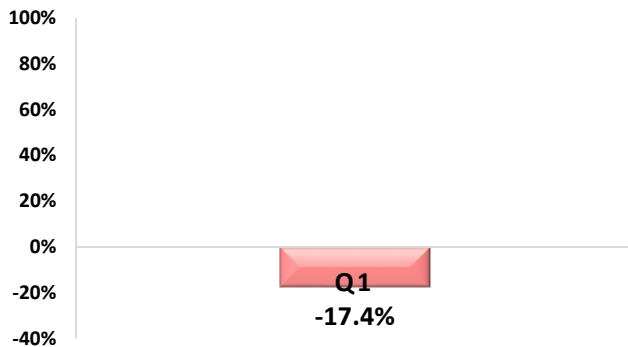
QTD \$ VARIANCE OTHER OBJECTS



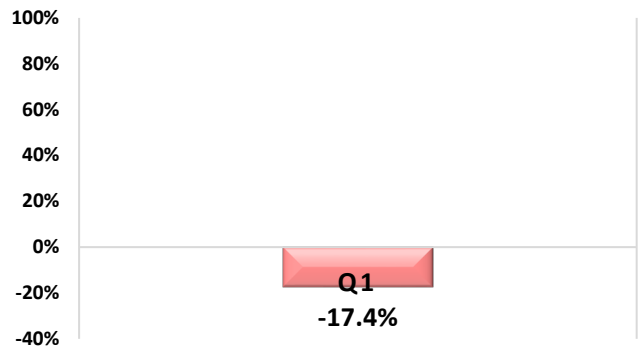
YTD \$ VARIANCE OTHER OBJECTS



QTD % VARIANCE OTHER OBJECTS



YTD % VARIANCE OTHER OBJECTS



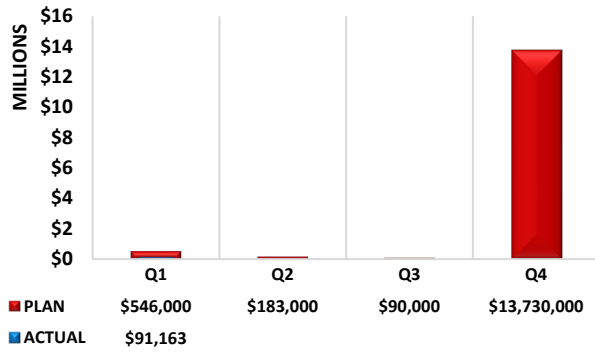
Other Financing Uses (5.040)

Operating Transfers-Out, Advances-Out, and other financing uses such as refund of prior year receipts.

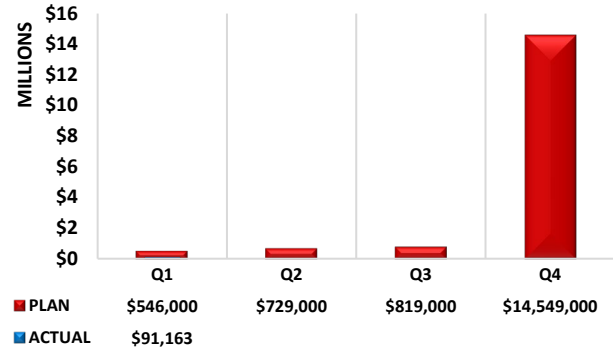
Q1 variance of \$0.5 million under plan.



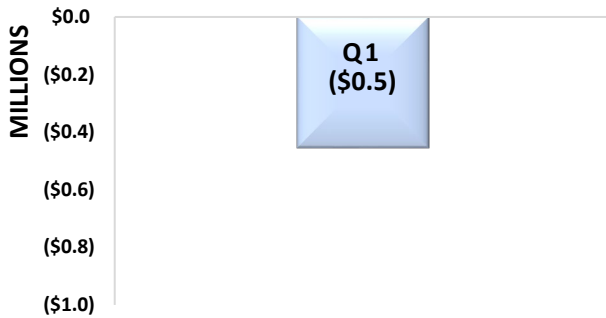
QTD OTHER FINANCING USES



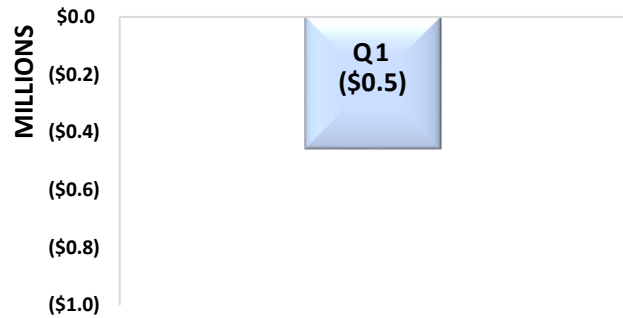
YTD OTHER FINANCING USES



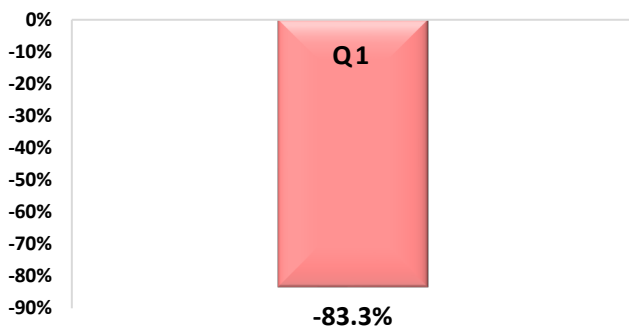
QTD \$ VARIANCE OTHER FINANCING USES



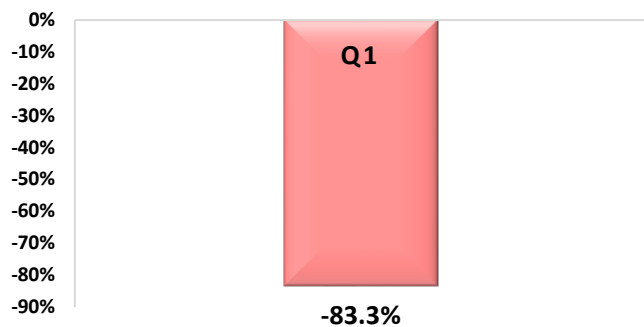
YTD \$ VARIANCE OTHER FINANCING USES



QTD % VARIANCE OTHER FINANCING USES



YTD % VARIANCE OTHER FINANCING USES



Monthly Financial Report, September 30, 2025

Included on following pages.



Columbus City Schools
Month of September 2025 - Fiscal Year 2026

Actual vs. Estimate
(\$ in thousands)

		Month				Year To Date			
		Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
<u>Revenues</u>									
1.010	General Property Tax (Real Estate)	\$ -	\$ -	\$ -	N/A	\$ 296,993	\$ 292,391	\$ (4,602)	-1.5%
1.035	Unrestricted State Grants-in-Aid	\$ 8,904	\$ 11,632	\$ 2,728	30.6%	\$ 17,712	\$ 19,489	\$ 1,777	10.0%
1.040	Restricted State Grants-in-Aid	\$ 4,171	\$ 4,237	\$ 66	1.6%	\$ 12,513	\$ 13,437	\$ 924	7.4%
1.035 + 1.040	State Aid	\$ 13,075	\$ 15,868	\$ 2,793	21.4%	\$ 30,225	\$ 32,926	\$ 2,701	8.9%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
1.050	State Share of Local Property Taxes	\$ -	\$ 17,792	\$ 17,792	N/A	\$ -	\$ 17,792	\$ 17,792	N/A
1.060	All Other Revenues	\$ 2,918	\$ 9,244	\$ 6,326	216.8%	\$ 7,171	\$ 16,115	\$ 8,944	124.7%
1.070	<i>Total Revenues</i>	\$ 15,993	\$ 42,904	\$ 26,911	168.3%	\$ 334,389	\$ 359,224	\$ 24,835	7.4%
<u>Other Financing Sources</u>									
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 12,689	\$ 8,668	\$ (4,021)	-31.7%
2.060	All Other Financing Sources	\$ 1	\$ 0	\$ (1)	-79.1%	\$ 23	\$ 3	\$ (20)	-89.0%
2.070	<i>Total Other Financing Sources</i>	\$ 1	\$ 0	\$ (1)	-79.1%	\$ 12,712	\$ 8,670	\$ (4,042)	-31.8%
2.080	Total Revenues and Other Financing Sources	\$ 15,994	\$ 42,904	\$ 26,910	168.3%	\$ 347,101	\$ 367,894	\$ 20,793	6.0%



Columbus City Schools
Month of September 2025 - Fiscal Year 2026

Actual vs. Estimate
(\$ in thousands)

	Month				Year To Date			
	Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 46,221	\$ 44,331	\$ (1,890)	-4.1%	\$ 145,910	\$ 138,377	\$ (7,533)	-5.2%
3.020 Employees' Retirement/Insurance Benefits	\$ 18,127	\$ 17,783	\$ (344)	-1.9%	\$ 57,222	\$ 55,615	\$ (1,607)	-2.8%
3.010 + 3.020 Personnel related	\$ 64,348	\$ 62,114	\$ (2,234)	-3.5%	\$ 203,132	\$ 193,992	\$ (9,140)	-4.5%
3.030 Purchased Services	\$ 9,475	\$ 7,634	\$ (1,841)	-19.4%	\$ 23,187	\$ 20,478	\$ (2,709)	-11.7%
3.040 Supplies and Materials	\$ 2,467	\$ 1,383	\$ (1,084)	-43.9%	\$ 14,449	\$ 13,541	\$ (908)	-6.3%
3.050 Capital Outlay	\$ 809	\$ 5,084	\$ 4,275	528.4%	\$ 2,321	\$ 6,162	\$ 3,841	165.5%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.300 Other Objects	\$ 949	\$ 167	\$ (782)	-82.4%	\$ 5,272	\$ 4,355	\$ (917)	-17.4%
4.500 Total Expenditures	\$ 78,048	\$ 76,382	\$ (1,666)	-2.1%	\$ 248,361	\$ 238,527	\$ (9,834)	-4.0%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ 414	\$ -	\$ (414)	-100.0%	\$ 414	\$ -	\$ (414)	-100.0%
5.020 Advances-Out	\$ 16	\$ -	\$ (16)	-100.0%	\$ 132	\$ 91	\$ (41)	-30.9%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 Total Other Financing Uses	\$ 430	\$ -	\$ (430)	-100.0%	\$ 546	\$ 91	\$ (455)	-83.3%
5.050 Total Expenditures and Other Financing Uses	\$ 78,478	\$ 76,382	\$ (2,096)	-2.7%	\$ 248,907	\$ 238,619	\$ (10,288)	-4.1%
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (62,484)	\$ (33,478)	\$ 29,006	-46.4%	\$ 98,194	\$ 129,275	\$ 31,081	31.7%
7.010 Beginning Cash Balance	\$ 527,459	\$ 534,994	\$ 7,535	1.4%	\$ 366,781	\$ 372,240	\$ 5,460	1.5%
7.020 Ending Cash Balance	\$ 464,975	\$ 501,516	\$ 36,541	7.9%	\$ 464,975	\$ 501,516	\$ 36,541	7.9%



Columbus City Schools
Month of September 2025 - Fiscal Year 2026

Actual FY26 vs. Actual FY25
(\$ in thousands)

		Month				Year To Date			
		FY25	FY26	\$ Variance	% Variance	FY25	FY26	\$ Variance	% Variance
Revenues									
1.010	General Property Tax (Real Estate)	\$ 36	\$ -	\$ (36)	-100.0%	\$ 292,664	\$ 292,391	\$ (273)	-0.1%
1.035	Unrestricted State Grants-in-Aid	\$ 9,821	\$ 11,632	\$ 1,811	18.4%	\$ 31,112	\$ 19,489	\$ (11,622)	-37.4%
1.040	Restricted State Grants-in-Aid	\$ 4,361	\$ 4,237	\$ (124)	-2.8%	\$ 13,082	\$ 13,437	\$ 355	2.7%
1.035 + 1.040	State Aid	\$ 14,182	\$ 15,868	\$ 1,687	11.9%	\$ 44,194	\$ 32,926	\$ (11,267)	-25.5%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	N/A	\$ 245	\$ -	\$ (245)	-100.0%
1.050	State Share of Local Property Taxes	\$ -	\$ 17,792	\$ 17,792	N/A	\$ -	\$ 17,792	\$ 17,792	N/A
1.060	All Other Revenues	\$ 5,962	\$ 9,244	\$ 3,282	55.0%	\$ 16,162	\$ 16,115	\$ (47)	-0.3%
1.070	<i>Total Revenues</i>	\$ 20,180	\$ 42,904	\$ 22,724	112.6%	\$ 353,264	\$ 359,224	\$ 5,959	1.7%
Other Financing Sources									
2.010	Proceeds from Sale of Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 29,691	\$ 8,668	\$ (21,024)	-70.8%
2.060	All Other Financing Sources	\$ 3	\$ 0	\$ (3)	-93.6%	\$ 164	\$ 3	\$ (161)	-98.5%
2.070	<i>Total Other Financing Sources</i>	\$ 3	\$ 0	\$ (3)	-93.6%	\$ 29,855	\$ 8,670	\$ (21,185)	-71.0%
2.080	Total Revenues and Other Financing Sources	\$ 20,184	\$ 42,904	\$ 22,721	112.6%	\$ 383,120	\$ 367,894	\$ (15,226)	-4.0%



Columbus City Schools
Month of September 2025 - Fiscal Year 2026

Actual FY26 vs. Actual FY25
(\$ in thousands)

	Month				Year To Date			
	FY25	FY26	\$ Variance	% Variance	FY25	FY26	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 46,057	\$ 44,331	\$ (1,726)	-3.7%	\$ 135,008	\$ 138,377	\$ 3,369	2.5%
Employees'								
3.020 Retirement/Insurance	\$ 18,233	\$ 17,783	\$ (449)	-2.5%	\$ 53,747	\$ 55,615	\$ 1,868	3.5%
Benefits								
3.010 + 3.020 Personnel related	\$ 64,290	\$ 62,114	\$ (2,176)	-3.4%	\$ 188,755	\$ 193,992	\$ 5,237	2.8%
3.030 Purchased Services	\$ 9,299	\$ 7,634	\$ (1,664)	-17.9%	\$ 22,664	\$ 20,478	\$ (2,187)	-9.6%
3.040 Supplies and Materials	\$ 4,555	\$ 1,383	\$ (3,172)	-69.6%	\$ 16,462	\$ 13,541	\$ (2,921)	-17.7%
3.050 Capital Outlay	\$ 481	\$ 5,084	\$ 4,603	957.7%	\$ 11,055	\$ 6,162	\$ (4,892)	-44.3%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ 274	\$ -	\$ (274)	-100.0%
4.300 Other Objects	\$ 107	\$ 167	\$ 60	55.9%	\$ 4,443	\$ 4,355	\$ (88)	-2.0%
4.500 Total Expenditures	\$ 78,731	\$ 76,382	\$ (2,349)	-3.0%	\$ 243,653	\$ 238,527	\$ (5,126)	-2.1%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ 150	\$ -	\$ (150)	-100.0%	\$ 150	\$ -	\$ (150)	-100.0%
5.020 Advances-Out	\$ -	\$ -	\$ -	N/A	\$ -	\$ 91	\$ 91	N/A
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 Total Other Financing Uses	\$ 150	\$ -	\$ (150)	-100.0%	\$ 150	\$ 91	\$ (59)	-39.2%
5.050 Total Expenditures and Other Financing Uses	\$ 78,881	\$ 76,382	\$ (2,499)	-3.2%	\$ 243,803	\$ 238,619	\$ (5,185)	-2.1%
Excess of Revenues and Other								
6.010 Financing Sources over (under) Expenditures and Other Financing Uses	\$ (58,698)	\$ (33,478)	\$ 25,220	-43.0%	\$ 139,316	\$ 129,275	\$ (10,041)	-7.2%
7.010 Beginning Cash Balance	\$ 592,678	\$ 534,994	\$ (57,684)	-9.7%	\$ 592,678	\$ 372,240	\$ (220,437)	-37.2%
7.020 Ending Cash Balance	\$ 533,980	\$ 501,516	\$ (32,464)	-6.1%	\$ 731,994	\$ 501,516	\$ (230,478)	-31.5%



Month of September 2025 - Fiscal Year 2026

		Month To Date			Year To Date									Actual Percent	
		Current Year Estimate	Current Year Actual	Act. Over(Under) Est.	Current Year Estimate	Current Year Actual	Act. Over(Under) Est.	Total Plan Based on: May 2025 FYF	Current FY26 Rev'd Budget	May 2025 FYF	Percent Variance Actual from Plan YTD	Actual or Expended YTD			
Revenues															
1.010	General Property Tax (Real Estate)	\$ -	\$ -	\$ -	\$ 296,993,000	\$ 292,390,739	\$ (4,602,261)	\$ 659,984,000	\$ 659,986,313	\$ 659,986,313	-1.5%	44.3%			
1.035	Unrestricted State Grants-in-Aid	\$ 8,904,000	\$ 11,631,863	\$ 2,727,863	\$ 17,712,000	\$ 19,489,363	\$ 1,777,363	\$ 97,848,000	\$ 97,853,087	\$ 97,853,087	10.0%	19.9%			
1.040	Restricted State Grants-in-Aid	\$ 4,171,000	\$ 4,236,558	\$ 65,558	\$ 12,513,000	\$ 13,436,776	\$ 923,776	\$ 50,052,000	\$ 50,049,925	\$ 50,049,928	7.4%	26.8%			
1.035 + 1.040	Total State Aid	\$ 13,075,000	\$ 15,868,421	\$ 2,793,421	\$ 30,225,000	\$ 32,926,140	\$ 2,701,140	\$ 147,900,000	\$ 147,903,012	\$ 147,903,015	8.9%	22.3%			
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 490,000	\$ -	n/a	n/a			
1.050	State Share of Local Property Taxes	\$ -	\$ 17,791,505	\$ 17,791,505	\$ -	\$ 17,791,505	\$ 17,791,505	\$ 37,818,000	\$ 32,638,636	\$ 37,817,772	n/a	47.0%			
1.060	All Other Revenues	\$ 2,918,000	\$ 9,243,988	\$ 6,325,988	\$ 7,171,000	\$ 16,115,332	\$ 8,944,332	\$ 33,370,000	\$ 38,547,307	\$ 33,368,172	124.7%	48.3%			
1.070	Total Revenues	\$ 15,993,000	\$ 42,903,914	\$ 26,910,914	\$ 334,389,000	\$ 359,223,715	\$ 24,834,715	\$ 879,072,000	\$ 879,565,268	\$ 879,075,273	7.4%	40.9%			
Other Financing Sources															
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	0.0%			
2.050	Advances-In	\$ -	\$ -	\$ -	\$ 12,689,000	\$ 8,667,614	\$ (4,021,386)	\$ 13,000,000	\$ -	\$ 13,000,000	-31.7%	66.7%			
2.060	All Other Financing Sources	\$ 1,000	\$ 209	\$ (791)	\$ 23,000	\$ 2,521	\$ (20,479)	\$ 99,000	\$ -	\$ 100,000	-89.0%	2.5%			
2.070	Total Other Financing Sources	\$ 1,000	\$ 209	\$ (791)	\$ 12,712,000	\$ 8,670,134	\$ (4,041,866)	\$ 13,099,000	\$ -	\$ 13,100,000	-31.8%	66.2%			
2.080	Total Revenues and Other Financing Sources	\$ 15,994,000	\$ 42,904,123	\$ 26,910,123	\$ 347,101,000	\$ 367,893,850	\$ 20,792,850	\$ 892,171,000	\$ 879,565,268	\$ 892,175,273	6.0%	41.2%			
Expenditures															
3.010	Personal Services	\$ 46,221,000	\$ 44,330,655	\$ (1,890,345)	\$ 145,910,000	\$ 138,377,092	\$ (7,532,908)	\$ 587,871,000	\$ 582,668,844	\$ 587,867,658	-5.2%	23.5%			
3.020	Employees' Retirement/Insurance Benefits	\$ 18,127,000	\$ 17,783,191	\$ (343,809)	\$ 57,222,000	\$ 55,614,893	\$ (1,607,107)	\$ 230,561,000	\$ 236,783,440	\$ 230,558,418	-2.8%	24.1%			
3.010 + 3.020	Total Personnel Related	\$ 64,348,000	\$ 62,113,846	\$ (2,234,154)	\$ 203,132,000	\$ 193,991,985	\$ (9,140,015)	\$ 818,432,000	\$ 819,452,284	\$ 818,426,076	-4.5%	23.7%			
3.030	Purchased Services	\$ 9,475,000	\$ 7,634,277	\$ (1,840,723)	\$ 23,187,000	\$ 20,477,749	\$ (2,709,251)	\$ 98,727,000	\$ 121,813,563	\$ 98,740,207	-11.7%	20.7%			
3.040	Supplies and Materials	\$ 2,467,000	\$ 1,383,058	\$ (1,083,942)	\$ 14,449,000	\$ 13,540,524	\$ (908,476)	\$ 33,299,000	\$ 50,730,746	\$ 33,300,677	-6.3%	40.7%			
3.050	Capital Outlay	\$ 809,000	\$ 5,083,682	\$ 4,274,682	\$ 2,321,000	\$ 6,162,489	\$ 3,841,489	\$ 5,395,000	\$ 14,067,932	\$ 5,396,104	165.5%	114.2%			
Debt Service:															
4.020	Principal-Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	0.0%			
4.055	Principal-Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 657,690	\$ -	n/a	n/a			
4.060	Interest and Fiscal Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 274,000	\$ 274,247	\$ 274,247	n/a	0.0%			
4.300	Other Objects	\$ 949,000	\$ 167,179	\$ (781,821)	\$ 5,272,000	\$ 4,354,592	\$ (917,408)	\$ 12,795,000	\$ 13,772,760	\$ 12,797,473	-17.4%	34.0%			
4.5	Total Expenditures	\$ 78,048,000	\$ 76,382,042	\$ (1,665,958)	\$ 248,361,000	\$ 238,527,338	\$ (9,833,662)	\$ 968,922,000	\$ 1,020,769,222	\$ 968,934,783	-4.0%	24.6%			



Month of September 2025 - Fiscal Year 2026

		Month To Date			Year To Date								Actual Percent														
		Current Year		Act. Over(Under)	Current Year		Act. Over(Under)						Total Plan Based on:	Current FY26 Rev'd	Variance Actual	Percent of Plan Received											
																	Estimate	Current Year Actual	Est.	Estimate	Current Year Actual	Est.	May 2025 FYF	Budget	May 2025 FYF	from Plan YTD	or Expended YTD
Other Financing Uses																											
5.010	Operating Transfers-Out	\$	414,000	\$	-	\$	(414,000)	\$	414,000	\$	-	\$	(414,000)	\$	1,549,000	\$	2,227,950	\$	1,550,000	-100.0%	0.0%						
5.020	Advances-Out	\$	16,000	\$	-	\$	(16,000)	\$	132,000	\$	91,163	\$	(40,837)	\$	13,000,000	\$	-	\$	13,000,000	-30.9%	0.7%						
5.030	All Other Financing Uses	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	3,141,513	\$	-	n/a	n/a						
5.040	Total Other Financing Uses	\$	430,000	\$	-	\$	(430,000)	\$	546,000	\$	91,163	\$	(454,837)	\$	14,549,000	\$	5,369,463	\$	14,550,000	-83.3%	0.6%						
5.050	Total Expenditures and Other Financing Uses	\$	78,478,000	\$	76,382,042	\$	(2,095,958)	\$	248,907,000	\$	238,618,501	\$	(10,288,499)	\$	983,471,000	\$	1,026,138,684	\$	983,484,783	-4.1%	24.3%						
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$	(62,484,000)	\$	(33,477,920)	\$	29,006,080	\$	98,194,000	\$	129,275,349	\$	31,081,349	\$	(91,300,000)	\$	(146,573,416)	\$	(91,309,510)	31.7%							
7.010	Beginning Cash Balance	\$	527,458,650	\$	534,993,734	\$	7,535,084	\$	366,780,650	\$	372,240,466	\$	5,459,816	\$	366,780,650	\$	372,240,466	\$	366,780,650	1.5%							
7.020	Ending Cash Balance	\$	464,974,650	\$	501,515,814	\$	36,541,165	\$	464,974,650	\$	501,515,814	\$	36,541,165	\$	275,480,650	\$	225,667,050	\$	275,471,139	7.9%							