



Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through November

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$3,170,340

LOWER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

\$2,132,160

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

\$(8,515,633)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$1,455,861

FAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

\$1,534,351

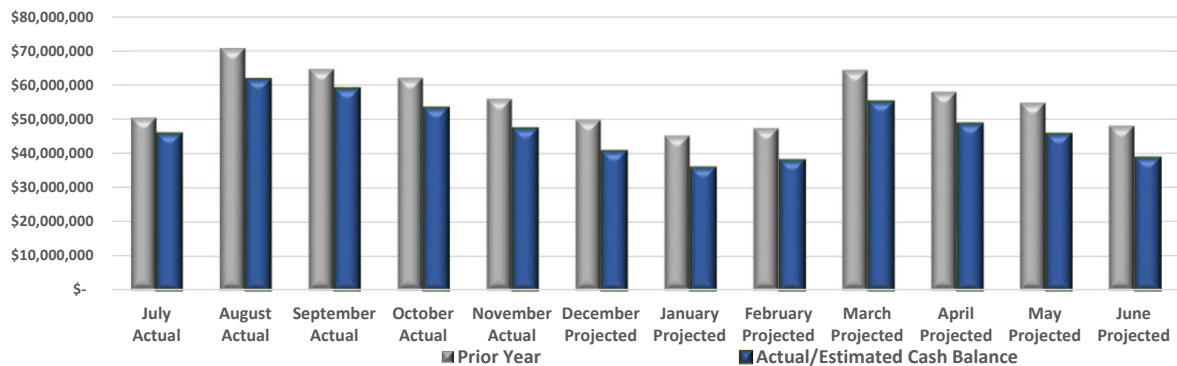
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

\$2,990,213

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

\$48,086,132

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

\$38,844,066

AT THE END OF THE CURRENT FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - NOVEMBER

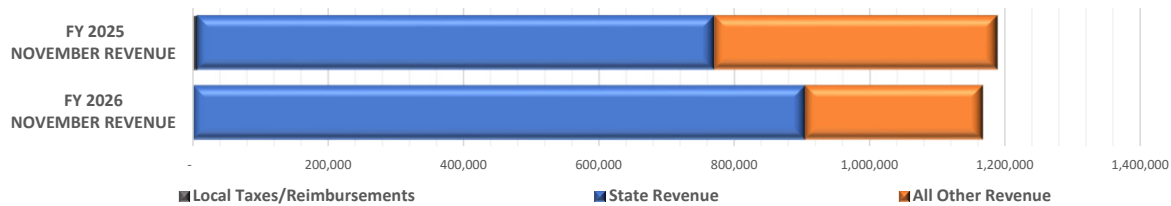
1. NOVEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For November	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	5,792	(5,792)
State Revenue	903,995	763,888	140,107
All Other Revenue	263,066	418,681	(155,615)
Total Revenue	1,167,061	1,188,361	(21,300)

Actual revenue for the month was down

\$21,300

compared to last year.



Actual revenue for the month was down \$21,300 compared to last year. Categories with the largest variance included: higher unrestricted state aid of \$144,512, and higher unrestricted fed of \$115,924. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

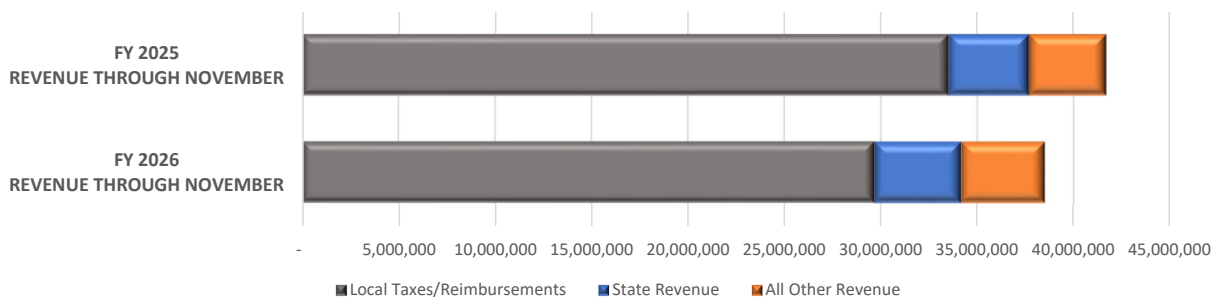
2. ACTUAL REVENUE RECEIVED THROUGH NOVEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - November	Prior Year Revenue Collections For July - November	Current Year Compared to Last Year
Local Taxes/Reimbursements	29,689,107	33,520,561	(3,831,454)
State Revenue	4,493,360	4,174,344	319,015
All Other Revenue	4,346,152	4,004,053	342,099
Total Revenue	38,528,619	41,698,958	(3,170,340)

TOTAL REVENUES ARE

\$3,170,340

LOWER THAN THE PREVIOUS YEAR



Revenue through November totaled \$38,528,619, which is -\$3,170,340 or -7.6% lower than the amount collected last year. Through November, the largest categorical variances when compared to last year, are: real estate taxes lower by -\$3,741,934, and refund of prior year expense higher by \$881,263.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - NOVEMBER

1. NOVEMBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For November	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	6,497,615	6,382,270	● 115,346
Purchased Services	428,507	689,231	● (260,724)
All Other Expenses	233,001	239,898	● (6,896)
Total Expenditures	7,159,123	7,311,398	● (152,275)

Actual expenses for the month were down

\$152,275

compared to last year.



Actual expenses for the month were down \$152,275 compared to last year. Categories with the largest variance included: higher professional and technical services of \$174,435, and higher utilities of \$103,071. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

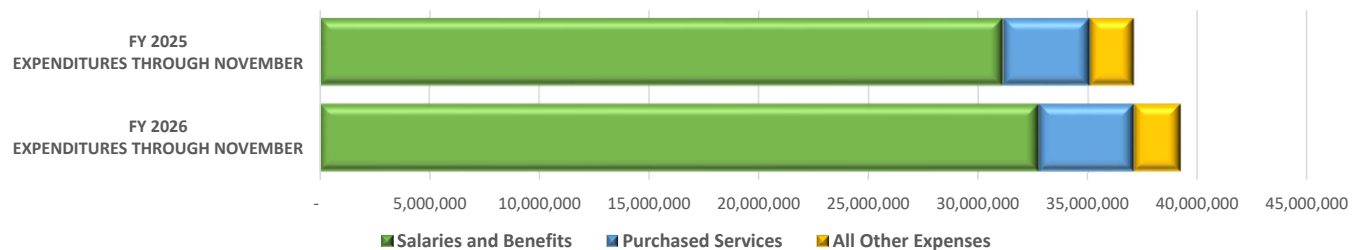
2. ACTUAL EXPENSES INCURRED THROUGH NOVEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - November	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	32,761,585	31,146,601	● 1,614,984
Purchased Services	4,327,957	3,936,969	● 390,988
All Other Expenses	2,127,527	2,001,339	● 126,188
Total Expenditures	39,217,069	37,084,909	● 2,132,160

TOTAL EXPENDITURES ARE

\$2,132,160

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$39,217,069 through November, which is \$2,132,160 or 5.7% higher than the amount expended last year. Through November, the largest categorical variances when compared to last year, are: certified regular salaries higher by \$559,558, and classified regular salaries higher by \$544,034.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - NOVEMBER

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$1,455,861

FAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	65,083,058	65,083,057	(1)
State Revenue	9,950,328	10,486,964	536,636
All Other Revenue	8,042,105	8,961,332	919,227
Total Revenue	83,075,491	84,531,353	1,455,861

The top two categories (refund of prior year expense and unrestricted state aid), represents 99.9% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$1,455,861 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 1.75% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Refund of Prior Year Expense	905,542
Unrestricted State Aid	548,608
Tuition and Patron Payments	29,787
Investment Earnings	(23,946)
All Other Revenue Categories	(4,130)
Total Revenue	1,455,861

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$1,534,351

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	80,000,796	78,989,589	(1,011,207)
Purchased Services	9,426,810	8,990,209	(436,601)
All Other Expenses	5,880,163	5,793,620	(86,543)
Total Expenditures	95,307,769	93,773,418	(1,534,351)

The top category (certified regular salaries) represents 39.9% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$1,534,351 (current expense estimates vs. amounts projected in the five year forecast) is equal to 1.6% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Certified Regular Salaries	(612,175)
Tuition and Similar Payments	(263,799)
Professional and Technical Services	(190,280)
Classified Regular Salaries	(152,858)
All Other Expense Categories	(315,240)
Total Expenses	(1,534,351)