



Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through October

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$3,149,040

LOWER THAN THE PREVIOUS
YEAR

TOTAL EXPENDITURES ARE

\$2,284,435

HIGHER THAN THE PREVIOUS
YEAR

THE CASH BALANCE IS

\$(8,646,607)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$1,243,109

FAVORABLE COMPARED TO
FORECAST

EXPENDITURE TREND IS

\$1,566,481

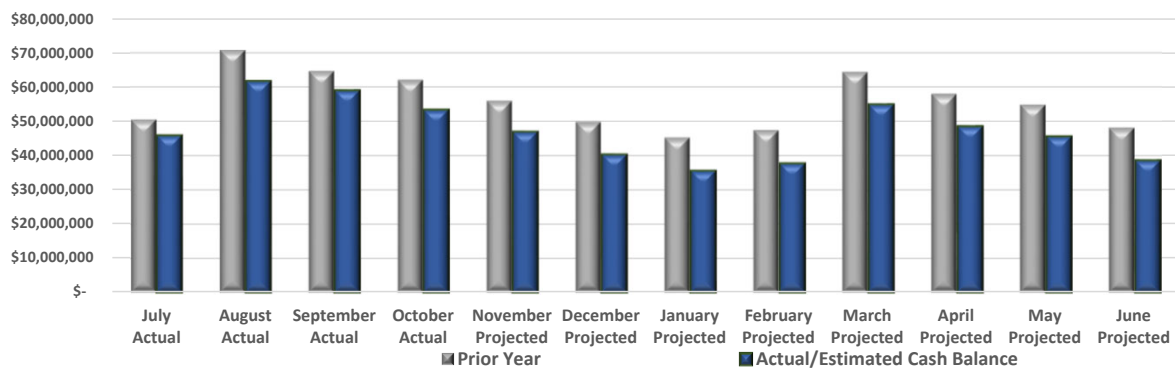
FAVORABLE COMPARED TO
FORECAST

NET POTENTIAL TREND IS

\$2,809,590

FAVORABLE IMPACT ON THE
CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH
BALANCE WAS

\$48,086,132

AT THE END OF THE PREVIOUS
FISCAL YEAR

JUNE 30 CASH BALANCE IS
ESTIMATED TO BE

\$38,663,443

AT THE END OF THE CURRENT
FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - OCTOBER

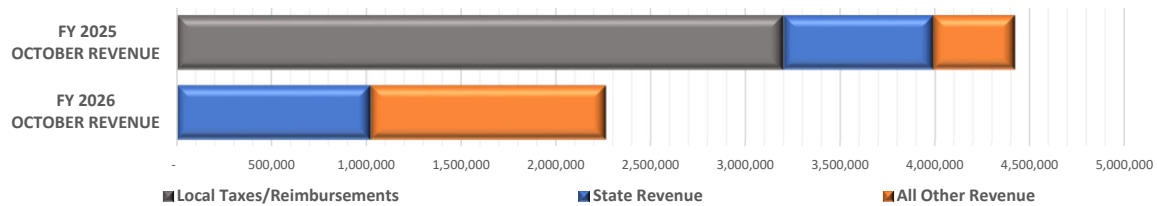
1. OCTOBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For October	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	3,199,984	(3,199,984)
State Revenue	1,022,105	791,692	230,413
All Other Revenue	1,243,208	432,565	810,643
Total Revenue	2,265,313	4,424,240	(2,158,927)

Actual revenue for the month was down

\$2,158,927

compared to last year.



Actual revenue for the month was down \$2,158,927 compared to last year. Categories with the largest variance included: higher homestead/rollback and other state reimburse. of \$3,199,984, and higher refund of prior year expense of \$896,726. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

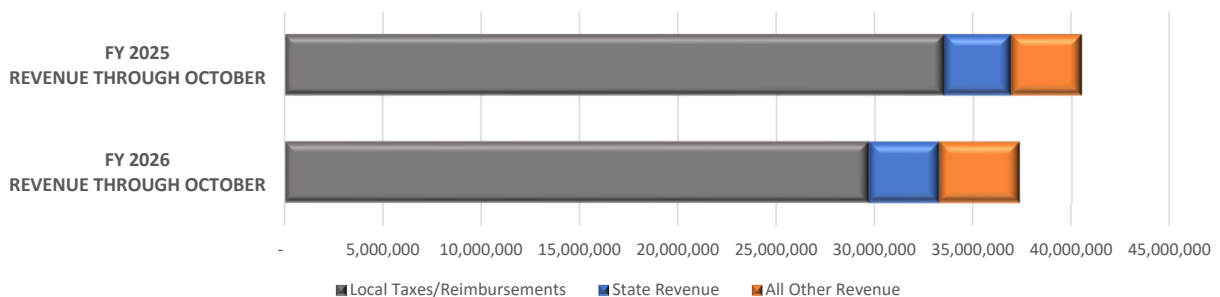
2. ACTUAL REVENUE RECEIVED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - October	Prior Year Revenue Collections For July - October	Current Year Compared to Last Year
Local Taxes/Reimbursements	29,689,107	33,514,769	(3,825,662)
State Revenue	3,589,365	3,410,457	178,908
All Other Revenue	4,083,086	3,585,372	497,715
Total Revenue	37,361,558	40,510,597	(3,149,040)

TOTAL REVENUES ARE

\$3,149,040

LOWER THAN THE PREVIOUS YEAR



Revenue through October totaled \$37,361,558, which is -\$3,149,040 or -7.8% lower than the amount collected last year. Through October, the largest categorical variances when compared to last year, are: real estate taxes lower by -\$3,736,142, and refund of prior year expense higher by \$880,266.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - OCTOBER

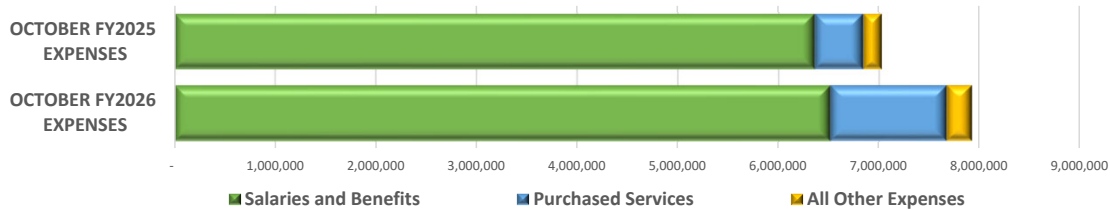
1. OCTOBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For October	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	6,514,953	6,361,203	● 153,751
Purchased Services	1,156,910	482,176	● 674,734
All Other Expenses	250,779	185,590	● 65,189
Total Expenditures	7,922,642	7,028,969	● 893,673

Actual expenses for the month were up

\$893,673

compared to last year.



Actual expenses for the month were up \$893,673 compared to last year. Categories with the largest variance included: higher tuition and similar payments of \$244,982, and higher professional and technical services of \$242,198. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

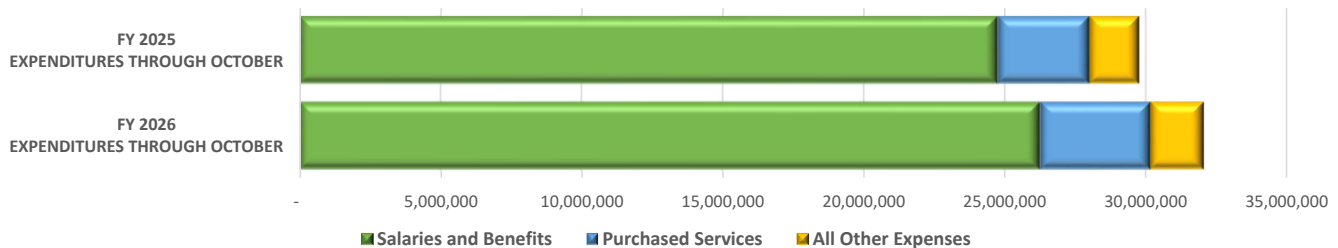
2. ACTUAL EXPENSES INCURRED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - October	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	26,263,970	24,764,331	● 1,499,639
Purchased Services	3,899,451	3,247,739	● 651,712
All Other Expenses	1,894,525	1,761,441	● 133,085
Total Expenditures	32,057,946	29,773,511	● 2,284,435

TOTAL EXPENDITURES ARE

\$2,284,435

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$32,057,946 through October, which is \$2,284,435 or 7.7% higher than the amount expended last year. Through October, the largest categorical variances when compared to last year, are: classified regular salaries higher by \$517,148, and certified regular salaries higher by \$506,650.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - OCTOBER

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$1,243,109

FAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	65,083,058	65,083,057	(1)
State Revenue	9,950,328	10,250,029	299,701
All Other Revenue	8,042,105	8,985,515	943,410
Total Revenue	83,075,491	84,318,600	1,243,109

The top two categories (refund of prior year expense and unrestricted state aid), represents 98.% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$1,243,109 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 1.5% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Refund of Prior Year Expense	904,630
Unrestricted State Aid	313,724
Tuition and Patron Payments	34,880
Restricted State Aid	(14,023)
All Other Revenue Categories	3,899
Total Revenue	1,243,109

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$1,566,481

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	80,000,796	78,969,589	(1,031,208)
Purchased Services	9,426,810	8,976,229	(450,581)
All Other Expenses	5,880,163	5,795,471	(84,692)
Total Expenditures	95,307,769	93,741,289	(1,566,481)

The top category (certified regular salaries) represents 36.8% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$1,566,481 (current expense estimates vs. amounts projected in the five year forecast) is equal to 1.6% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Certified Regular Salaries	(576,346)
Tuition and Similar Payments	(278,040)
Health Insurance	(203,570)
Professional and Technical Services	(192,926)
All Other Expense Categories	(315,599)
Total Expenses	(1,566,481)