



# FY 2027 Budget Proposal

Finance and Strategic Planning Committee

January 6, 2026

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## FY27 Budget Overview

Responsible, Reasonable, Sustainable

- **Expenses** increase by 3.9% or \$2.6 million to \$69.8 million.
- Full-time **staffing** remains steady and below 500 FTEs.
- **Non-aligned** salaries reflect benchmarking and inflation.
- **Federal title funding** is projected to decline.
- **Working capital** balances to be maintained at ~ 12% to 15% of annual expenditures.

## Expenses

### FY27 versus FY26

<i>(\$ thousands)</i>	<u>FY26 Budget</u>	<u>FY27 Budget</u>	<u>\$ Changes</u>	<u>% Changes</u>	
Compensation	53,700	55,610	1,910	3.6%	✓
Direct Instructional	3,400	3,860	460	14%	
Special Education	1,262	1,176	-86	-7%	
Buildings, Grounds, Transp.	2,094	2,319	225	11%	
Food Service	1,553	1,840	287	18%	
Financing	924	839	-85	-9%	
IT	1,234	1,265	31	3%	
Utilities	777	777	0	0%	
Other	2,243	2,150	-93	-4%	
<b>Totals and Changes</b>	<b>67,187</b>	<b>69,836</b>	2,649	3.9%	✓

## Revenues

### FY27 versus FY26

<i>(\$ thousands)</i>	<u>FY26 Budget</u>	<u>FY27 Budget</u>	<u>\$ Change</u>	<u>% Change</u>
Federal Grants & Reimbursements	15,397	14,769	-628	-4%
Tuition	3,184	3,250	66	2%
Working Capital	-	3,150	3,150	-
Special Ed and Local	<u>5,250</u>	<u>5,471</u>	<u>220</u>	4%
Federal & Local Revenue	23,831	26,640	2,809	12%
State Education Fund	<b>43,356</b>	<b>43,196</b>	-160	0%

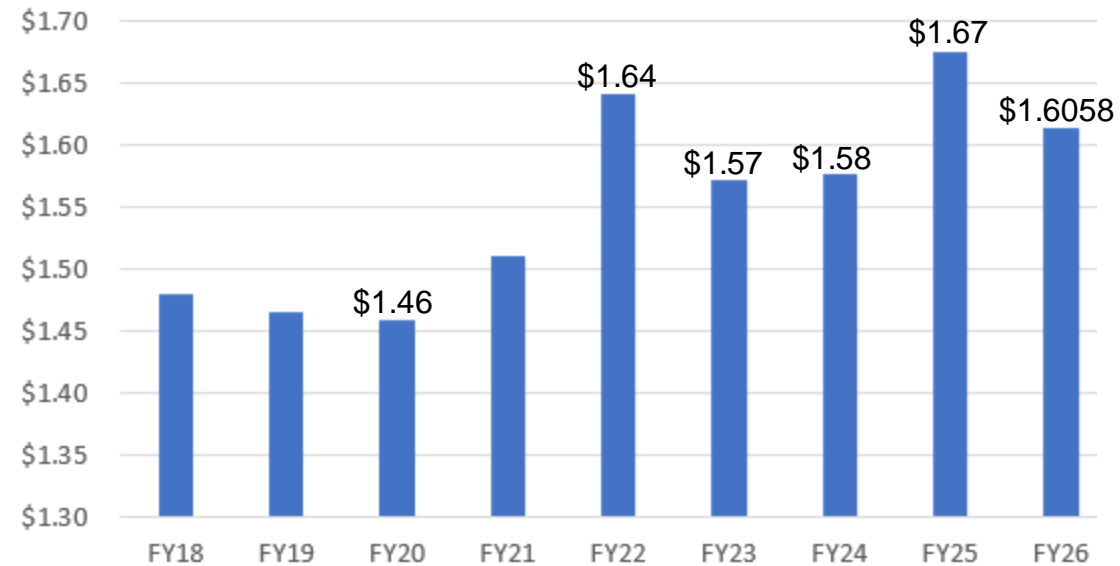
- State funding remains flat at \$43 million year to year.

## State Funding and Pupil Metrics

<i>(\$ thousands)</i>	<u>FY26 Budget</u>	<u>FY27 Budget</u>	<u>\$ Change</u>	<u>% Change</u>
Expenses	\$ 67,187	\$ 69,836	\$2,649	3.9%
Revenues, Federal & Local	\$ 23,831	\$ 26,640	\$2,809	11.8%
State Funded	\$ 43,356	\$ 43,196	-\$160	-0.4%
LTW ADM	3,554.85	3,410.51	-144	-4.1%
Per Pupil Education Spending (\$)	\$ 12,196.3	\$ 12,665.5	469	3.8%

- Change in average per pupil education spending mainly reflects the decrease in Long Term Weighted Average Daily Membership (LTW ADM).

## Homestead Property Tax Rate Trends



- Tax rates also are sensitive to changes in Yield, Common Level of Appraisal (CLA), and pupil metrics (Long Term Weighted Average Daily Membership, LTW ADM).



Wrap up

Questions?

Suggestions?

Comments?

*Thank you.*