

Debt Service Fund

Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance

FUND 599	2022-23 Audited Actuals	2023-24 Audited Actuals	2024-25 Amended Budget*	2025-26 Adopted Budget	\$ Increase (Decrease) from Prior Year	% Increase (Decrease) from Prior Year
REVENUES:						
5700 - Local Sources	28,093,337	31,858,867	36,145,961	42,331,595	6,185,634	17.11%
5800 - State Sources	501,753	2,915,701	3,448,666	6,062,067	2,613,401	75.78%
TOTAL REVENUES	28,595,090	34,774,568	39,594,627	48,393,662	8,799,035	92.89%
EXPENDITURES:						
71 - Principal	12,125,000	7,375,000	7,745,000	9,880,000	2,135,000	27.57%
71 - Interest	17,429,012	28,987,637	30,175,079	48,346,264	18,171,185	60.22%
71 - Fees	223,380	14,824	20,000	20,000	-	0.00%
TOTAL EXPENDITURES	29,777,392	36,377,461	37,940,079	58,246,264	20,306,185	87.79%
Other Sources	7,861,809	-	15,006,822	-	(15,006,822)	0.00%
Other Uses	(65,334)	(45,476)	(119,251)	(12,500)	106,751	0.00%
NET SOURCES (USES)	7,796,474	(45,475)	14,887,571	(12,500)	(14,900,071)	0.00%
Increase (Decrease) in Fund Balance	6,614,172	(1,648,368)	16,542,119	(9,865,102)	(26,407,221)	-159.64%
BEGINNING FUND BALANCE	21,768,634	28,382,806	26,734,438	43,276,558	16,542,119	61.88%
ENDING FUND BALANCE	28,382,806	26,734,438	43,276,558	33,411,456	(9,865,102)	-22.80%