Waller
Independent School District

2025-2026
Budget



Education Service Center | 20600 Field Store Rd, Waller, TX 77484

Executive Summary

2025-2026 Budget

The following document represents the projected financial plan for the Waller Independent School District (herein referred to as Waller ISD, WISD, or the District) for Fiscal Year 2026 which runs from September 1, 2025 - August 31, 2026. Information for the general operating fund, school nutrition fund, and the debt service fund are provided in this budget document. This budget provides the financial resources necessary to meet the needs of students along with operating and maintaining our existing facilities.

Budget Presentation

We welcome the opportunity to present and discuss operational plans and related financial impact with all interested parties. Interaction among interested groups consistently leads to operational and educational improvements for the benefit of Waller ISD students. The budgets for the general operating fund, school nutrition fund, and the debt service fund were completed within the context of the District's mission, vision, philosophy, and strategic goals. This document highlights strategic goal eight which will provide the necessary financial resources for the support of the instructional program through prudent management and fiscal responsibility.

This budget document and the annual financial report (AFR) are the primary resources to present the financial plan and the results of the District operations. This budget provides the financial resources necessary to operate and maintain our eleven campuses and all of the other support department facilities. Our most important objective in the presentation of this data is to improve the quality of information provided to our community about the District's financial plan for educational programs and services during the 2025-2026 fiscal year and beyond.

Mission, Vision, and Philosophy

Mission

The district believes that all students can be successful learners and graduate with skills that will allow them to compete in the twenty-first century workplace. It is therefore the intent of the district to serve all students regardless of their ability, environment, or national origin. Students will be provided opportunities to develop intellectually, physically, and socially through a quality system of teaching and learning. Through these opportunities, students will become responsible and productive members of a constantly changing society and world.

Vision

All students will be successful learners and possess the skills necessary to function in the 21st century.

Philosophy

All schools and staff in Waller ISD are committed to positive, supportive interactions with students to ensure that all are successful learners.

Strategic Goals

Goal 1: WISD will provide a well rounded program of instruction to ensure academic performance and achievement levels that reflect excellence in learning and attainment of both high expectations and high standards for all students. (*Student Achievement*)

Goal 2: WISD will continue to develop and support systems, programs, instructional standards, professionals, paraprofessionals and volunteers to enhance students' knowledge, skills, and performance in every adopted curriculum area. (*Curriculum*)

Goal 3: WISD will provide a safe, secure and respectful learning environment for students and staff. (*Safety*)

Goal 4: WISD will continue to retain, recruit, and acknowledge effective student-centered, highly qualified employees. (*Human Resources*)

Goal 5: WISD will provide a supportive, professional teaching environment that encourages teaching excellence. (*Environment*)

Goal 6: WISD will continue state and national leadership in the use of technology in all phases of the educational process. (*Technology*)

Goal 7: WISD will continue to prioritize two-way communication between Waller ISD and all patrons through all sources available and encourage relationships of trust and mutual support. (*Public Relations*)

Goal 8: WISD will provide the necessary financial resources for the support of the instructional program through prudent management and fiscal responsibility. (*Fiscal and Resource Management*)

Goal 9: WISD will provide co-curricular and extracurricular opportunities and programs for students as a means of preparing them for the future. (*Enrichment Programs)*

Goal 10: WISD will continue to emphasize the educational advantages for students, staff, and community in a diverse environment. (*Diversity*)

The Results

Upon graduation, our students will:

- Demonstrate general academic knowledge and skills that will allow them to be employable such as reading, writing, mathematical computation, speaking, listening, data manipulation, information processing and retrieval;
- Exhibit self confidence, self-esteem and flexibility as a learner and as a person;
- Demonstrate problem-solving, decision-making, and group process skills (teamwork);
- Demonstrate effective communication skills;
- Utilize and adapt to technological advances;
- Demonstrate social, civic, economic, and environmental responsibility by showing ethical behavior in personal life and in the workplace;
- Demonstrate the ability to identify, set, and pursue short and long goals and maintain a balanced (music, art, drama), safe, and healthy lifestyle;
- Be a self-directed, life-long learner; and
- Demonstrate second language skills.

District Overview

Since 1887, the Waller Independent School District has had a long-standing tradition of academic and extracurricular excellence. Waller ISD is a dynamic and fast-growing school district providing an excellent education to over 10,000 students in pre-kindergarten through 12th grade.

Waller ISD is one of the largest school districts in total square miles of land mass in the Greater Houston area, encompassing 328 square miles in Waller and northwest Harris counties. Waller ISD is located on Hwy 290, approximately 40 miles west of downtown Houston, in a semi-rural agricultural region that is rapidly expanding in residential and commercial development. The population in Waller County is approximately 66,995 residents.



Waller ISD provides high-quality instruction and educational programs for all students to enhance their knowledge and skills. The District has adopted the Professional Learning Community model for instructional and administrative decision making. The model ensures that students learn within a collaborative environment. These educational opportunities generate a strong foundation for academic, professional, and personal success. Waller ISD provides a number of educational and enrichment opportunities to pre-school and school age children, and a wide variety of adult education programs to the community.

Budget Process

The State of Texas, the Texas Education Agency (TEA), and the District formulate legal requirements for school district budgets, which guide the budget development process. Budgets for the general operating fund, debt service fund, and student nutrition fund must be included in the annually adopted District budget. The appropriated budget is prepared by fund, function, and major object. The legal level of budgetary control is the function level within a fund. Budgetary adjustments and cross-function budget transfer requests are submitted monthly for approval to the Waller ISD Board of Trustees (the Board). All annual appropriations lapse at the fiscal year end, on August 31.

Enrollment

The District uses the Population and Survey Analysts (PASA) demographic study of the entire Waller ISD geographic area to help in projecting growth and determining where that growth will occur. In December of 2024, attendance projections were prepared and submitted to the TEA by the District's Chief Academic Officer and Chief Financial Officer using this data. This data along with historical trends were also used in projecting the enrollment for 2025-2026.

According to the TEA, Waller ISD is considered a fast-growth district. TEA's most recently published fast-growth calculation compares enrollment from the 2019-20 and 2024-25 school years. Out of 111 districts in the state that are considered fast-growth by TEA's definition, Waller ISD is the 30th fastest

growing district in the state. Only 15 of the 47 school districts in Region 4 receive the fast-growth allotment funding and Waller ISD is ranked 7th out of 15 fast-growth districts in Region 4.

The following tables provide a snapshot of the ethnicity of Waller ISD's students as of the 2024-2025 school year, the enrollment of the 2024-2025 school year, and the projected enrollment used to build the 2025-2026 campus expenditure budgets:

2024-25 Ethnicity	Percent of Students
Hispanic/Latino	56.97%
White	25.01%
Black or African American	13.14%
Two or more	2.62%
Asian	1.93%
American Indian/Alaskan	0.29%
Hawaiian/Pacific Islander	0.07%

Campus	2024-25 Enrollment	2025-26 *Projected* Enrollment
Waller High School	2,995	3,057
Waller Junior High School	951	998
Wayne C. Schultz Junior High School	1,194	1,233
Roberts Road Elementary School	595	635
I.T. Holleman Elementary School	753	755
H.T. Jones Elementary School	720	614
Fields Store Elementary School	718	686
Evelyn Turlington Elementary School	715	654
Bryan Lowe Elementary School	839	965
Richard T. McReavy Elementary School	425	511
Cure Elementary School		398
Total Enrollment	**9,905**	**10,506**

Campus Budgets

To thoughtfully plan and use the resources available for our students, principals, and administrators contribute extensively to campus budget decisions. In the spring of 2025, each campus received an allocation per student to be used for their discretionary budgets which includes supplies, materials, equipment, staff development, and other appropriate instructional costs. The per pupil allocations for the 2025-2026 budget year at the high school, junior high, and elementary levels are $95, $85, $75, respectively. Campus principals and other campus leadership staff are expected to use their per pupil allocations to address the findings in their needs assessments to meet the goals outlined in their campus improvement plans.

Non-Campus Budgets

Budgets for non-campus units are developed by district leaders and administrative teams in conjunction with the Business Office. These non-campus units include administrative departments, special education, teaching, learning, and innovation (TLI), technology, transportation, maintenance, and school nutrition. Non-campus units use zero-based budgeting which involves starting from zero and justifying each expenditure. The theory behind this budgeting approach is that it allows budget decision makers to constantly look at their budgeting priorities without assumptions and/or limitations from past budgets.

Budget Priorities

The information provided in this document is a collaboration of the Board of Trustees, Superintendent, cabinet members, campus leadership teams, and other District staff and stakeholders. The District's approach to managing increased academic standards in a fluctuating funding environment is to ensure the budget process is instructionally driven and guided by the strategic plan, district improvement plan, and campus improvement plans. The major budget priorities in 2025-2026 are:

- Create and offer a competitive compensation package for employees;
- Maintain existing facilities while keeping up with enrollment growth; and
- Increase general operating fund balance to maintain the District's financial status.

Compensation & Benefits

The 2025-2026 compensation plan as recommended by District administration and approved by the Waller ISD Board of Trustees includes the following:

- Starting teacher salary increased from $61,200 to $63,000;
- When comparing the 2024-25 teacher salary scale to the 2025-26 teacher salary scale, teachers with 0-2 years of experience received an additional $2,050, teachers with 3-4 years of experience received an additional $2,500, and teachers with 5 or more years of experience received an additional $5,000;
- Bus driver starting hourly rate was increased 2%, from $19.89 to $20.39 with a guarantee of 30 hours of work per week;
- Bus monitor starting hourly rate was increased 2%, from $13.23 to $13.57 with a guarantee of 30 hours of work per week; and
- All other employees received a 2% raise on the midpoint of their respective pay grades

The benefits package recommended by District administration and approved by the Waller ISD Board of Trustees include the following:

- The District's contributions towards health insurance premiums are tiered amounts based on the coverage selected by the employee;
- Employer paid term life insurance remained unchanged at $30,000;
- A free employee assistance program will be available to support the mental health needs of District employees; and
- Free Pre-kindergarten available for children of teachers; pre-kindergarten is also available to full-time staff for a nominal fee and based on available space.

Fund Balance

In order to continually increase the general operating fund balance in 2025-2026 and to stabilize the District's financial condition the following occurred or will continue:

- Due to inflationary price increases and continued growth within the District boundaries, campuses and departments were not expected to reduce their 2025-2026 discretionary budgets;

- The Superintendent and all members of cabinet will continue to review every vacant position to determine if the vacancy needs to be filled or if the needs of the vacant position can be met with existing staff; and
- Each cabinet member will continue to review and approve/deny the requisitions within their respective areas of responsibility to make sure district expenditure requests are fiscally responsible, reasonable, and necessary.

Financial Transparency

The Waller ISD Business Office with assistance from the Communications Department continues to post all financial and budget data to the district website to enhance the quality of information provided to our community about the financial plan for the district's educational programs and services.

Beginning in 2002, the Texas Comptroller of Public Accounts, implemented a program that rates school districts on the management of their financial resources and maximum allocation of the resources for direct instructional purposes. Over the years, the Comptroller expanded its criteria and program for local governments to meet high standards of financial transparency. In 2009, the Comptroller created the Transparency Leadership Circle Award to award entities for posting meeting standards and posting financial documents on the website. Waller ISD also earned the Transparency Leadership Award continuously over the years. The Comptroller recently launched a new program of earning Transparency Stars that will replace the Transparency Leadership Award. Transparency Stars are awarded to local governments who excel beyond previous standards for open government. These entities are expected to make financial transparency available through downloadable datasets online, new visual representations of information and simple bulleted lists of key figures. Waller ISD has a history of earning financial transparency awards. These accolades reflect the quality of Waller ISD's financial management and reporting.

TRANSPARENCY STAR
Texas Comptroller
TRADITIONAL FINANCES

The focus is to assist the Waller ISD community in making informed decisions by using the information on the Waller ISD Financial Transparency webpage. The webpage includes a variety of financial information such as revenue and expenses for the general fund, budget books, annual financial reports, school nutrition, and debt service information of the district and per student.

Financial Integrity Rating System of Texas (FIRST)

The state's school financial accountability rating system, known as the School Financial Integrity Rating System of Texas (FIRST), ensures that Texas public schools are held accountable for the quality of their financial management practices and that they improve those practices. The system is designed to encourage Texas public schools to better manage their financial resources to provide the maximum allocation possible for direct instructional purposes. The 2024-2025 preliminary rating from the Texas Education Agency for Waller ISD is an A: Superior

SCHOOL FIRST
FINANCIAL INTEGRITY RATING SYSTEM OF TEXAS

Achievement. The District received a preliminary score of 92. The 2024-2025 FIRST rating is based on the 2023-2024 school year data.

State Accountability System

Texas provides annual academic accountability ratings to its public school districts, charters and schools. The ratings are based on performance on state standardized tests; graduation rates; and college, career, and military readiness outcomes. The 85th Texas Legislature passed House Bill 22, establishing three domains for measuring the academic performance of districts and campuses: student achievement, school progress, and closing gaps. Ratings of A, B, C, D, or F are given to each District and campus for overall performance, as well as for performance in each domain.

Waller ISD received an overall rating of C with a score of 76 for the 2024-25 school year under the A-F state accountability system. For the 2025-2026 school year, the entire District's leadership team is committed to supporting teachers, principals, and other campus personnel to improve student achievement, school progress, and close achievement gaps among various student groups.

For more information about the A-F state accountability ratings or to view the online report cards for Waller ISD, our eight campuses, and all other districts and schools in Texas, please visit TEA's school report cards at the following link: https://TXschools.gov.

Other District Initiatives

Waller ISD remains dedicated to providing a personalized education that reflects its core values of family and hard work. The district actively partners with families and the community to offer a broad range of academic and extracurricular programs that help every student achieve their highest aspirations. Waller ISD is committed to creating a safe, secure, and supportive environment for both students and staff, with a strong focus on social and emotional well-being. The district's partnership with Blinn College allows high school students to earn more than 40 hours of tuition-free, dual-credit college courses. We continue to expand our successful Career and Technical Education programs at the junior high and high school levels, designing courses that align with in-demand professions. We also proudly support and celebrate our students' outstanding achievements in academics, athletics, fine arts, and JROTC.

Some highlights from the 2024-2025 school year include:

- UIL Academics Regional & State Champions
- FFA State & National Competitors
- Air Force JROTC State & National Winners
- Welding State & National Qualifiers
- All-State Men's Choir
- Texas Thespians Gold Medal Honor Troupe
- Powerlifting State Qualifiers



Far Left: TEA Mobile STEM Lab (JES), Top Center: Purple Up Day, Top Right: Bookend Club(MES),
Bottom Center: SJH Staff vs. Students Basketball, Bottom Right: Board Recognitions (WHS Welding Competitors)

Waller Independent School District
District Officials

Board of Trustees

William Warren……President

Jeff Flukinger……Vice-President

Ronald Campbell……Secretary

Maria Herrera……Trustee

Bryan Lowe……Trustee

David Kaminski……Trustee

Brittany Neel……Trustee



Waller ISD Leadership Team

First Name	Department/Title	Email Address	Phone Number
Jorge Alvarado	Director of Bilingual/ESL Education	jalvarad@wallerisd.net	936.931.3685
Audrey Ambridge	Chief Financial Officer*	aambrige@wallerisd.net	936.310.6590
Kelly Baehren	Chief Facilities & Operations Officer*	kbaehren@wallerisd.net	936.931.3685
Shane Bayles	Director of Technology	sbayles@wallerisd.net	936.931.0313
Damaris Benitez	Director of Purchasing	dbenitez@wallerisd.net	936.931.3685
Angie Campbell-Pulido	Chief Human Resources Officer*	acampbellpulido@wallerisd.net	936.931.0371
Angie Davis	Deputy Superintendent*	adavis@wallerisd.net	936.931.3695
Charlene Davis-Norris	Director of Curriculum and Instruction - Elementary	cdavisnorris@wallerisd.net	936.931.3685
Nekisha Durham	Athletic Director	ndurham@wallerisd.net	936.372.3654
Kristen Eckerman	Assistant Superintendent - Elementary Schools	keckerman@wallerisd.net	936.931.3685
Jacob Erreguin	Director of Transportation	jerreguin@wallerisd.net	936.372.2116
Stephanie Fletcher	Director of Human Resources	sfletcher@wallerisd.net	936.931.3685
Jeffrey Furrh	Director of Student Support Services	jfurrh@wallerisd.net	936.931.3685
Hannah Gates	Director of Accountability and Assessments	hgates@wallerisd.net	936.931.3685
David Laird	Director of CTE	dlaird@wallerisd.net	936.931.3685
Sarah Marcus	Chief Communications Officer*	smarcus@wallerisd.net	936.931.3685

First Name	Department/Title	Email Address	Phone Number
Bennie Mayes	Superintendent*	bmayes@wallerisd.net	936.931.3685
Toni Misak	Executive Director of Accountability, Assessments and Research	tmisak@wallerisd.net	936.931.1353
Kevin Moran	Superintendent Emeritus*	kmoran@wallerisd.net	936.931.3685
Kirsten Omelan	Director of Special Services	komelan@wallerisd.net	936.931.9146
Laura Padron	Director of Business Services	lpadron@wallerisd.net	936.310.6595
Binal Patel	Assistant Superintendent - Secondary Schools	bpatel@wallerisd.net	936.931.3685
Doug Rogers	Director of Maintenance	drogers@wallerisd.net	936.372.3559
Kim Seiley	Director of State & Federal Programs	kseiley@wallerisd.net	936.931.3685
Traci Underwood	Director of Curriculum and Instruction - Secondary	tunderwood@wallerisd.net	936.931.3685
Scott Walker	Director of Construction	swalker@wallerisd.net	936.931.3685
Molly Warzon	Director of School Nutrition Services	mwarzon@wallerisd.net	936.931.2347
Meagan White	Chief Academic Officer*	jwhite1@wallerisd.net	936.931.3685
Jamie Woodall	Executive Director of School Safety & Security	jwoodall@wallerisd.net	936.310.6580

*Denotes Superintendent and Cabinet members

Waller ISD Campus Leadership

Waller High School Christopher Oldham, Principal	31213 Waller Spring Creek Road Waller, Texas 77484
Waller Junior High Amanda Thompson, Principal	2402 Waller Street Waller, Texas 77484
Wayne C. Schultz Junior High Heather Myers, Principal	20950 Field Store Road Waller, Texas 77484
Student Success Academy Amy Carranza, Principal	1915 Locust Street Waller, Texas 77484
Roberts Road Elementary Justin Pluckhahn, Principal	24920 Zube Road Hockley, Texas 77447
I.T. Holleman Elementary Nicole Donaldson, Principal	2200 Brazeal Street Waller, Texas 77484
Herman T. Jones Elementary Ashley Kinney, Principal	35723 Owens Road Prairie View, Texas 77446
Fields Store Elementary Elizabeth Simmons, Principal	31670 Giboney Road Waller, Texas 77484
Evelyn Turlington Elementary Ashley Castellanos, Principal	23400 Hegar Road Hockley, Texas 77447
Bryan Lowe Elementary Crystal Vinson, Principal	31502 Conifer Farm Drive Hockley, TX 77447
Richard T. McReavy Elementary Melissa Crosby, Principal	10330 Prairieland Crossing Cypress, TX 77433
Mary Alice Cure Elementary Michelle Sciba, Principal	20700 Field Store Road Waller, Texas 77484

Consultants and Advisors

Architects

VLK Architects
2821 W 7th Street #300
Fort Worth, Texas 76107

PBK Architects, Inc.
11 Greenway Plaza, Suite 2210
Houston, Texas 77046

Auditors

Whitley Penn LLP
640 Taylor Street Ste 2200
Ft Worth, Texas 76102

Bond Counsel

Hunton Andrews Kurth LLP
600 Travis, Suite 4200
Houston, Texas 77002

Financial Advisor

Post Oak Municipal Advisors
2000 West Loop South, Suite 1800
Houston, Texas 77027

General Counsel

Spalding Nichols Lamp Langlois
101 Temple Blvd., Suite A
Lufkin, Texas 75901

Depository Bank

Prosperity Bank
31250 FM 2920
Waller, Texas 77484

Budget Overview and Highlights

Federal, state and local guidelines direct the budget development process. Per Board Policy CE (LEGAL) and the Financial Accountability System Resource Guide as published by the Texas Education Agency, the Board must approve and adopt budgets for the general operating fund, school nutrition fund, and the debt service fund. The District plans and develops each of these budgets by identifying needs and implementing efficiencies in order to continuously improve operations each year.

General Operating Fund

Overall, the 2025-2026 general operating fund budget shows a deficit budget of $6,333,686. The District has adopted deficit budgets in the past; however, the District's Board of Trustees and senior leadership realize that continued realized deficits are not sustainable.

General Operating Fund Revenues

The general operating fund revenues consist of local, state, and federal sources. The majority of the District's revenue comes from local property tax collections and state aid. The general operating fund revenues are used to fund salaries, utilities, supplies, contracted services and other operating costs. The general operating fund revenue budget for 2025-2026 is projected to increase by $8,847,727 over the 2024-2025 amended budget. This is largely due to an increase in student enrollment and an increase in property values.

General Operating Fund Appropriations

The largest appropriation of the general operating fund budget is payroll and employee benefits which is approximately 84.37% of the overall budget appropriations for 2025-2026. The primary focus of Waller ISD's human resources department is to recruit and retain employees despite the challenges with the statewide teacher shortages. In March 2025, the District hosted a job fair for teachers and other instructional staff. The District also attended other job fairs during the spring and summer of 2025. The District is also looking at various ways to recruit new teachers and supporting current employees that are interested in pursuing their teacher certification. The human resources team continues to remain focused on strategic goal four which states that the District will continue to retain, recruit, and acknowledge effective student-centered, highly qualified employees.

General operating fund appropriations budgeted for 2025-2026 are increasing by $8,685,857. This is a 7.72% increase over the 2024-2025 amended budget. Reducing expenditures has been a focus of the District's leadership team, principals, and other District personnel in order to maintain fund balance at an acceptable level. However, with the enrollment growth the district is experiencing, the District's eighth elementary school, Cure Elementary, opened in August 2025. The District's enrollment growth along with inflationary costs and maintaining competitive salaries were all factors contributing to the increase of the 2025-2026 year budget appropriations when compared to the 2024-2025 amended budget.

The increase in budgeted expenditures is largely due to the addition of approximately 85 teaching, special education, administrative, custodial, transportation, and other positions as a result of opening one new elementary school and accommodating other campuses for the anticipated student growth.

Another factor in the increase of expenditures is the comprehensive compensation package to attract new employees and retain our current ones.

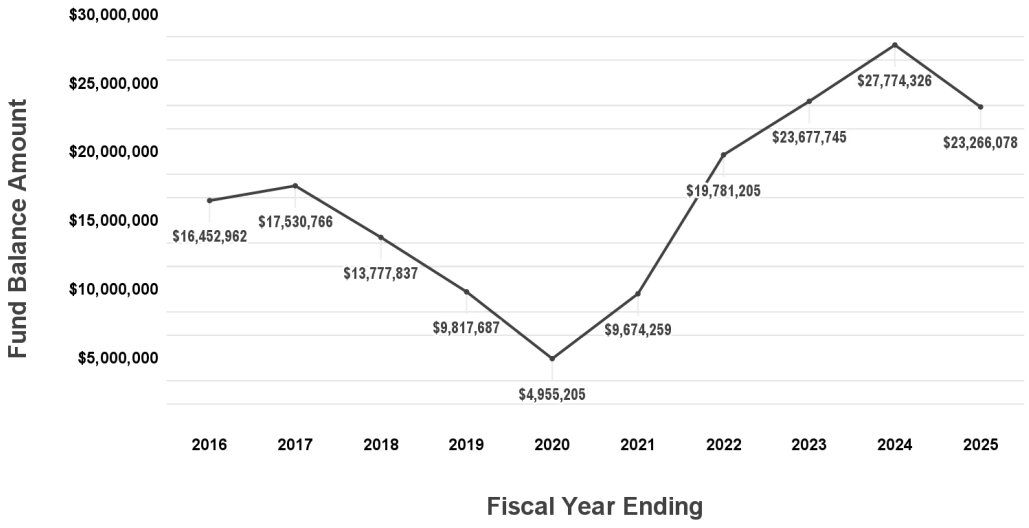
General Operating Fund Balance

Fund balance is the difference between assets and liabilities as reflected on the balance sheet and fund balance levels are a sign of fiscal health. Some of the major reasons for maintaining an appropriate fund balance level are:

- To demonstrate fiscal stability and health to bond rating agencies;
- To prepare for unanticipated costs, i.e. weather events, pandemics, unforeseen expenditures, or to plan for future expenditures (i.e. vehicles, insurance deductibles, land or building purchases, etc); and/or
- To sustain a positive cash flow for operational budgeted expenditures during the months preceding major tax collection months.

The Financial Integrity Rating System of Texas (FIRST) indicator 7 asks if the district's number of days of cash on hand and current investments in the general fund are sufficient to cover operating expenditures. The District increased 4 points and received 8 out of 10 points for this indicator according to the 2024-2025 preliminary FIRST report because the District's fund balance had 89.89 days or 3 months of operating expenses at the end of fiscal year 2024. WISD's goal for unrestricted fund balance in the General Fund is three months of operating expenditures. The following chart graphically represents the District's historic success at increasing fund balance due to the fiscal responsibility and diligent efforts and sacrifices made by all district employees. However, the growth the district is experiencing, attendance not returning to pre-Covid rates, and the need to open additional schools coupled with state funding changes during legislative sessions, has caused the District's decrease in fund balance in more recent years.

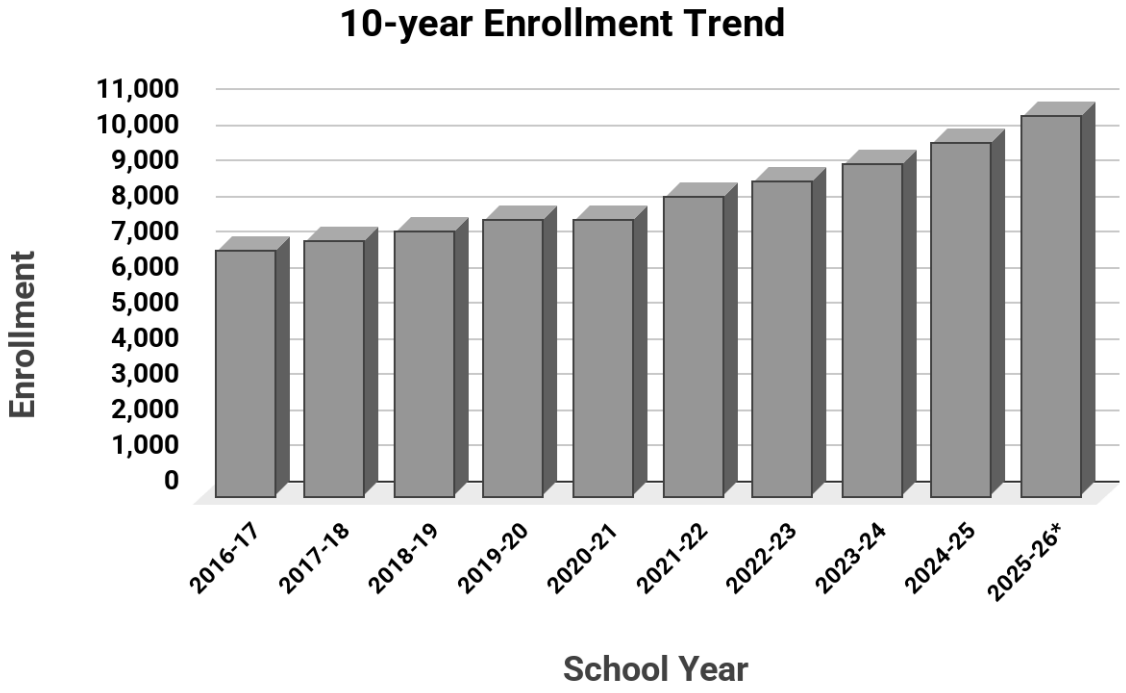
General Operating Fund Balance



*The fund balance amount listed above for Fiscal Year Ending 2025 is an estimated amount and will not be finalized until the Annual Financial Report is delivered to the Board of Trustees in January 2026.

Student Enrollment

Student enrollment drives District staffing and established staffing guidelines are used to develop payroll budgets. Teaching units are allocated to each campus based on student enrollment in conjunction with mandated State and local policy. Student enrollment has grown in varying amounts over the last ten years. It is anticipated that Waller ISD student enrollment will increase by approximately 7.8% in the 2025-2026 school year. The following chart has been updated to reflect current TEA data and gives a general trend of the District's student population growth since the 2016-2017 school year and uses enrollment projections for the 2025-2026 school year.



School Year	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026*
Average Daily Attendance (ADA)	6,455.4	6,704.2	6,951.8	7,373.7	7,307.6	7,483.2	8,028.4	8,483.3	9,101.7	9,811.7
Fall Snapshot Enrollment**	6,874	7,154	7,403	7,729	7,762	8,386	8,834	9,283	9,905	10,678
Enrollment % increase from prior year	4.60%	4.07%	3.48%	4.40%	0.43%	8.04%	5.34%	5.08%	6.70%	7.80%

*Projected for 2025-2026 school year;
**Fall Snapshot Enrollment refers to PEIMS Fall Submission (October Snapshot).

The following table is a comparative summary by major object of revenues and function of expenditures along with a net change in fund balance for the prior three years and the proposed budget for 2025-2026 for the general operating fund.

General Operating Fund

Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance

FUND 199	2022-23 Audited Actuals	2023-24 Audited Actuals	2024-25 Amended Budget*	2025-26 Proposed Budget	$ Increase (Decrease) from Prior Year	% Increase (Decrease) from Prior Year
REVENUES:						
5700 - Local Sources	54,893,661	49,282,381	56,585,006	59,415,966	2,830,960	4.76%
5800 - State Sources	35,994,660	50,297,116	48,507,886	54,424,257	5,916,371	12.20%
5900 - Federal Sources	1,631,471	441,095	887,876	988,272	100,396	11.31%
TOTAL REVENUES	**92,519,792**	**100,020,592**	**105,980,768**	**114,828,495**	**8,847,727**	**8.35%**
EXPENDITURES:						
11 - Instruction	51,548,144	56,589,348	64,506,455	69,248,937	4,742,482	7.35%
12 - Instructional Resources	651,661	631,642	759,917	858,089	98,172	12.92%
13 - Curriculum & Staff Development	1,353,726	1,609,733	2,434,109	3,682,627	1,248,518	51.29%
21 - Instructional Leadership	1,369,756	1,642,990	1,712,196	1,197,939	(514,257)	-30.03%
23 - School Administration	4,520,254	5,072,607	5,678,493	6,045,630	367,137	6.47%
31 - Guidance, Counseling, & Eval Svcs	3,219,490	3,418,009	4,303,332	5,189,543	886,211	20.59%
32 - Social Work Services	42,088	9,622	87,356	45,770	(41,586)	-47.61%
33 - Health Services	611,326	807,612	1,019,902	1,124,318	104,416	10.24%
34 - Student Transportation	5,553,554	5,832,950	7,179,178	7,159,599	(19,579)	-0.27%
36 - Extracurricular Activities	2,321,303	2,356,223	2,339,223	2,641,754	302,531	12.93%
41 - General Administration	3,346,239	3,463,047	4,343,263	4,665,423	322,160	7.42%
51 - Facilities Maintenance & Operations	9,561,481	9,452,931	12,393,955	12,971,261	577,306	4.66%
52 - Security & Monitoring Svcs	816,911	1,272,778	1,593,670	2,054,158	460,488	28.89%
53 - Data Processing/Technology	2,610,154	2,639,210	2,673,233	2,799,218	125,985	4.71%
61 - Community Services	1,977	2,559	4,313	2,517	(1,796)	-41.64%
71 - Debt Service	28,836	28,835	-	-	0	#DIV/0!
81 - Facilities Acquisition & Construction	32,009	55,970	72,833	69,091	(3,742)	-5.14%
93 - Payments to Fiscal Agent of SSA	157,685	136,779	126,700	196,000	69,300	54.70%
95 - Payments to JJAEP	33,300	12,285	205,000	110,000	(95,000)	-46.34%
99 - Other Governmental Charges	750,156	800,933	1,033,196	1,090,307	57,111	5.53%
TOTAL EXPENDITURES	**88,530,050**	**95,836,063**	**112,466,324**	**121,152,181**	**8,685,857**	**7.72%**
Other Sources	46,502	15,422	2,530,200	40,000	(2,490,200)	-98.42%
Other Uses	(139,704)	(103,370)	(552,891)	(50,000)	502,891	-90.96%
NET SOURCES (USES)	**(93,202)**	**(87,948)**	**1,977,309**	**(10,000)**	**(1,987,309)**	**0.00%**
Increase (Decrease) in Fund Balance	3,896,540	4,096,580	(4,508,247)	(6,333,686)	(1,825,439)	40.49%
BEGINNING FUND BALANCE	**19,781,205**	**23,677,745**	**27,774,325**	**23,266,078**	**(4,508,247)**	**-16.23%**
ENDING FUND BALANCE	**23,677,745**	**27,774,325**	**23,266,078**	**16,932,392**	**(6,333,686)**	**-27.22%**

***Amended budget as presented and approved by the Board on August 14, 2025; audited actuals will be presented at the conclusion of the FY 2025 audit.**
****The *ending fund balance amount for FYE 2025* is estimated & will be final when the Annual Financial Report is delivered to the Board in January 2026.**

School Nutrition Fund

The school nutrition fund is used exclusively for student nutrition purposes and is considered a special revenue fund. The school nutrition fund has been 100% self-sustaining for the last twenty+ years. The general operating fund has not subsidized the school nutrition fund in any way during this time. For the 2025-2026 school year, student breakfast will remain free, elementary student lunch prices will be $2.10, and secondary student lunch prices will be $2.35. Student lunch prices could potentially be reduced or free based upon the lunch applications submitted by parents/guardians.

School Nutrition Fund Revenues

Revenue is generated from the U.S. Department of Agriculture's School Breakfast Program and National School Lunch Program, nominal state matching funds, and sales of adult meals and a la carte items. The National School Lunch Program provides nutritionally balanced, low-cost, or free lunches to children each day. The proposed school nutrition revenue budget for the 2025-2026 year is $6,747,028.

School Nutrition Fund Appropriations

All equipment, maintenance, repairs, and cafeteria renovations are paid in their entirety by the school nutrition fund. Beginning July 2024, the school nutrition fund started paying an indirect cost percentage that is established and provided by TEA. The majority of expenditures in the school nutrition fund are for payroll costs for school nutrition employees and food costs. The proposed school nutrition expenditure budget for the 2025-2026 year is $6,786,211.

School Nutrition Fund Balance

The 2023-2024 annual financial report showed an increase of $38,208 to the school nutrition fund (referred to in the annual financial report as 240 Child Nutrition). The 2025-2026 budget shows a deficit budget of $39,183 with current practices being reviewed that could potentially result in future budget savings.

The following table is a comparative summary by major object of revenues and function of expenditures along with a net change in fund balance for the prior three years and the proposed budget for 2025-2026 for the school nutrition fund.

School Nutrition Fund

Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance

School Nutrition Fund 240	2022-23 Audited Actuals	2023-24 Audited Actuals	2024-25 Amended Budget*	2025-26 Proposed Budget	$ Increase (Decrease) from Prior Year	% Increase (Decrease) from Prior Year
REVENUES:						
5700 - Local Sources	856,995	874,084	744,500	817,000	72,500	9.74%
5800 - State Sources	52,418	58,912	62,670	25,000	(37,670)	-60.11%
5900 - Federal Sources	4,824,850	5,270,196	5,235,000	5,905,028	670,028	12.80%
TOTAL REVENUES	**5,734,263**	**6,203,192**	**6,042,170**	**6,747,028**	**704,858**	**11.67%**
EXPENDITURES:						
35 - Food Services	4,823,942	5,969,935	6,959,671	6,584,987	(374,684)	-5%
51 - Facilities Maintenance & Operations	208,475	200,017	354,742	201,224	(153,518)	-43%
TOTAL EXPENDITURES	**5,032,417**	**6,169,952**	**7,314,413**	**6,786,211**	**(528,202)**	**-7%**
Other Sources	503	4,970	-	-	-	0%
Other Uses	-	-	-	-	-	0%
NET SOURCES (USES)	**503**	**4,970**	**0**	**0**	**0**	**0%**
Increase (Decrease) in Fund Balance	702,348	38,212	(1,272,243)	(39,183)	1,233,060	-97%
BEGINNING FUND BALANCE	**2,468,452**	**3,170,800**	**3,209,012**	**1,936,769**	**(1,272,243)**	**-40%**
ENDING FUND BALANCE	**3,170,800**	**3,209,012**	**1,936,769**	**1,897,586**	**(39,183)**	**-2%**

***Amended budget as presented and approved by the Board on August 14, 2025; audited actuals will be presented at conclusion of the FY 2025 audit.**
****The *ending fund balance amount for FYE 2025* is estimated & will be final when the Annual Financial Report is delivered to the Board in January 2026.**

Debt Service Fund

The Debt Service Fund is established to account for the principal and interest payments on voter-approved, long-term general obligation debt and other long-term debts for which a tax is dedicated. This fund maintains a separate bank account and utilizes the modified accrual basis of accounting. Principal and interest payments are made from this fund for which the debt was incurred.

Debt Service Revenues

The majority of the debt service fund revenue is generated by tax collections. The interest and sinking (I&S) portion of the tax rate determines the amount of taxes that are deposited and recorded in the debt service fund. The I&S tax rate established for the retirement of the District's bond obligation for fiscal year 2025-2026 is $0.4400 per $100 of taxable valuation. The 2025-2026 total projected debt service revenue is $48,393,662.

Debt Service Appropriations & Fund Balance

Anticipated appropriations for projected bond principal and interest payments during fiscal year 2025-2026 are $58,226,264. The Debt Service audited fund balance as of August 31, 2024, was $26,734,438.

The following table is a comparative summary by major object of revenues and function of expenditures along with a net change in fund balance for the prior three years and the proposed budget for 2025-2026 for the debt service fund.

Debt Service Fund

Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance

FUND 599	2022-23 Audited Actuals	2023-24 Audited Actuals	2024-25 Amended Budget*	2025-26 Proposed Budget	$ Increase (Decrease) from Prior Year	% Increase (Decrease) from Prior Year
REVENUES:						
5700 - Local Sources	28,093,337	31,858,867	36,145,961	42,331,595	6,185,634	17.11%
5800 - State Sources	501,753	2,915,701	3,448,666	6,062,067	2,613,401	75.78%
TOTAL REVENUES	**28,595,090**	**34,774,568**	**39,594,627**	**48,393,662**	**8,799,035**	**92.89%**
EXPENDITURES:						
71 - Principal	12,125,000	7,375,000	7,745,000	9,880,000	2,135,000	27.57%
71 - Interest	17,429,012	28,987,637	30,175,079	48,346,264	18,171,185	60.22%
71 - Fees	223,380	14,824	20,000	20,000	-	0.00%
TOTAL EXPENDITURES	**29,777,392**	**36,377,461**	**37,940,079**	**58,246,264**	**20,306,185**	**87.79%**
Other Sources	7,861,809	-	15,006,822	-	(15,006,822)	0.00%
Other Uses	(65,334)	(45,476)	(119,251)	(12,500)	106,751	0.00%
NET SOURCES (USES)	**7,796,474**	**(45,475)**	**14,887,571**	**(12,500)**	**(14,900,071)**	**0.00%**
Increase (Decrease) in Fund Balance	6,614,172	(1,648,368)	16,542,119	(9,865,102)	(26,407,221)	-159.64%
BEGINNING FUND BALANCE	**21,768,634**	**28,382,806**	**26,734,438**	**43,276,558**	**16,542,119**	**61.88%**
ENDING FUND BALANCE	**28,382,806**	**26,734,438**	**43,276,558**	**33,411,456**	**(9,865,102)**	**-22.80%**

***Amended budget as presented and approved by the Board on August 14, 2025; audited actuals will be presented at conclusion of the FY 2025 audit.**
****The *ending fund balance amount for FYE 2025* is estimated & will be final when the Annual Financial Report is delivered to the Board in January 2026.**

Bond Ratings and Debt Service Requirements

The 2024 bond election was held on November 5, 2024 with proposition A passing and proposition B failing. Proposition A in the amount of $702.5 million includes the construction of two elementary schools, a junior high school, a high school, purchase of land for future school buildings, and the purchase of school buses.

Series 2025 is the first bond issuance from the 2024 Bond Authorization in the amount of $400 million which was sold in July 2025 with funding occurring in August 2025. The underlying ratings of the District for this bond sale are “A2” with a stable outlook by Moody’s and “A+” with a stable outlook by S&P. The District has numerous bond issues outstanding which are rated “Aaa” by Moody’s by virtue of the guarantee of the Texas Permanent School Fund. These ratings reflect only the views of these rating agencies. Waller ISD makes no representation as to the appropriateness of such ratings.

Debt service requirements on WISD’s long-term debt as of August 31, 2025, are as follows:

Period Ending	Principal	Interest	Total Debt Service
08/31/2026	9,880,000.00	48,346,263.75	58,226,263.75
08/31/2027	15,360,000.00	48,428,662.50	63,788,662.50
08/31/2028	17,225,000.00	47,605,612.50	64,830,612.50
08/31/2029	19,950,000.00	46,677,512.50	66,627,512.50
08/31/2030	24,765,000.00	45,571,162.50	70,336,162.50
08/31/2031	26,045,000.00	44,289,612.50	70,334,612.50
08/31/2032	27,365,000.00	42,964,587.50	70,329,587.50
08/31/2033	31,340,000.00	41,573,462.50	72,913,462.50
08/31/2034	32,850,000.00	40,069,062.50	72,919,062.50
08/31/2035	34,370,000.00	38,549,012.50	72,919,012.50
08/31/2036	35,900,000.00	37,014,537.50	72,914,537.50
08/31/2037	37,540,000.00	35,378,462.50	72,918,462.50
08/31/2038	37,780,000.00	33,706,062.50	71,486,062.50
08/31/2039	34,760,000.00	32,139,937.50	66,899,937.50
08/31/2040	32,025,000.00	30,739,137.50	62,764,137.50
08/31/2041	33,370,000.00	29,398,537.50	62,768,537.50
08/31/2042	42,485,000.00	27,757,712.50	70,242,712.50
08/31/2043	44,445,000.00	25,800,537.50	70,245,537.50
08/31/2044	46,485,000.00	23,792,762.50	70,277,762.50
08/31/2045	48,545,000.00	21,749,648.75	70,294,648.75
08/31/2046	50,610,000.00	19,670,235.00	70,280,235.00
08/31/2047	48,825,000.00	17,617,598.75	66,442,598.75
08/31/2048	50,910,000.00	15,531,415.00	66,441,415.00
08/31/2049	53,115,000.00	13,330,161.25	66,445,161.25
08/31/2050	55,420,000.00	11,029,077.50	66,449,077.50
08/31/2051	41,005,000.00	8,907,493.75	49,912,493.75
08/31/2052	42,940,000.00	6,971,000.00	49,911,000.00
08/31/2053	44,970,000.00	4,941,300.00	49,911,300.00
08/31/2054	23,490,000.00	3,285,975.00	26,775,975.00
08/31/2055	24,755,000.00	2,019,543.75	26,774,543.75
08/31/2056	26,090,000.00	684,862.50	26,774,862.50
	1,094,615,000.00	**845,540,950.00**	**1,940,155,950.00**

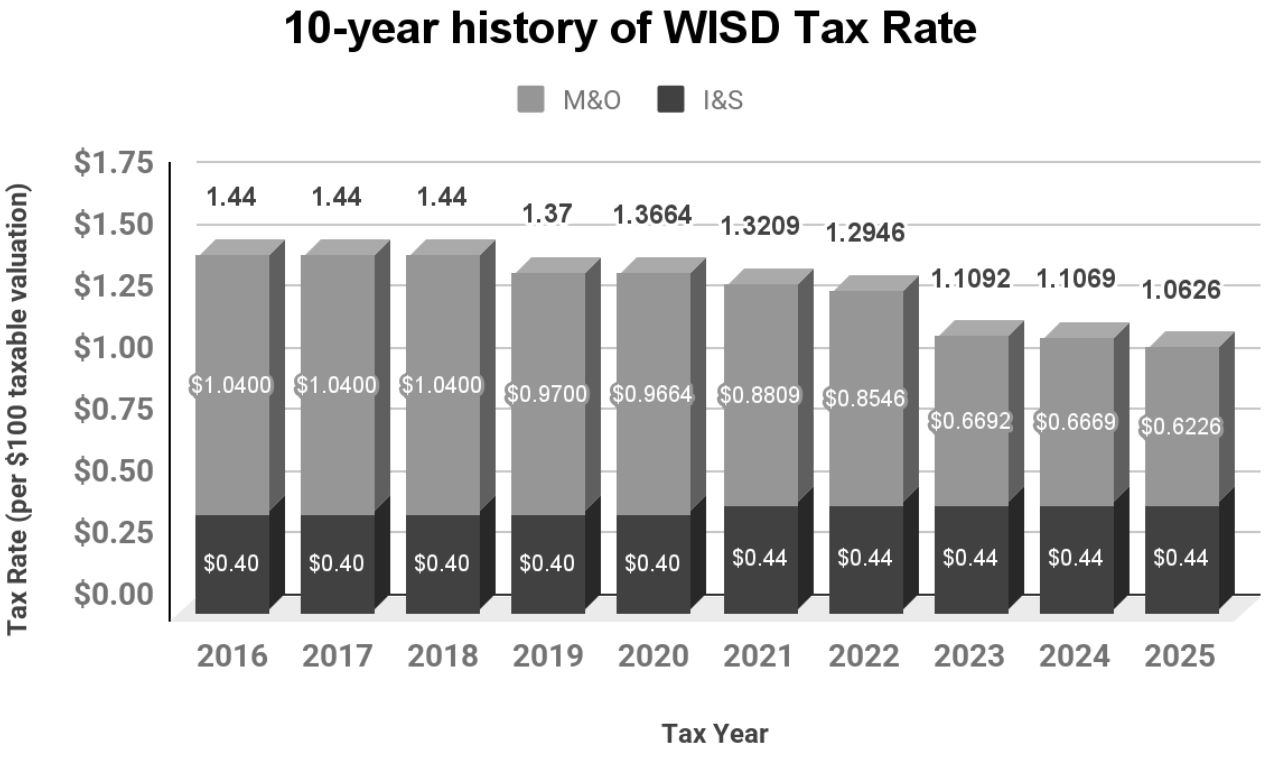
Tax Information

Waller ISD is responsible for collecting District property taxes. Additionally, the WISD Tax Office collects taxes for the City of Waller and the City of Prairie View. The Tax Office reports to the Chief Financial Officer and is staffed with three employees - the Tax Assessor/Collector and two Tax Office Specialists.

Tax Rates

The District tax rates are comprised of the Maintenance and Operations (M&O) tax rate and the Interest and Sinking (I&S) tax rate. The M&O tax rate provides funds for the maintenance and operations costs of a school district in order to operate and maintain the district's normal day-to-day educational activities; this tax rate supports salaries, contracted services, supplies, and other costs to the school district. The I&S tax rate provides funds for payment on the voter-approved debt that districts issue to finance facilities and other capital expenditures.

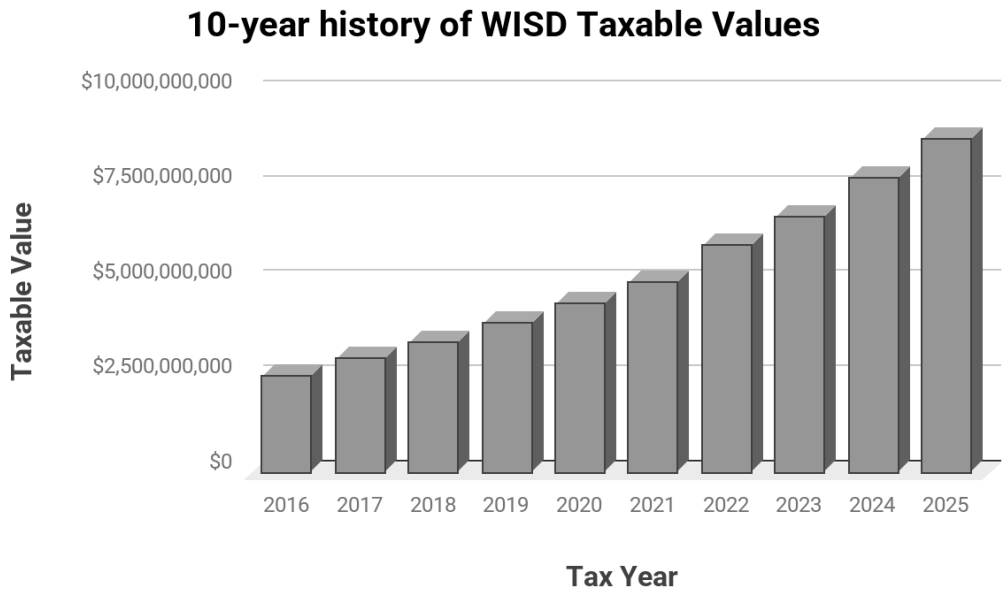
For the 2025 tax year, the proposed M&O tax rate will be $0.6226 per $100 of taxable valuation. The proposed I&S tax rate will be $0.44 per $100 of taxable valuation. The combined rate of $1.0626 for the 2025 tax year is a $0.0443 decrease per $100 of taxable valuation when compared to the tax rate of $1.1069 during tax year 2024. Waller ISD taxpayers have seen a $0.3774 decrease per $100 of taxable valuation in their tax rate since tax year 2018.



Taxable Values

Taxable value is calculated by subtracting any exemptions, or special use valuations from the appraised value of real and personal property. The taxable value estimated for the year 2025 is $8,743,406,948

which is an increase of 12.64% over the 2024 tax year. The following chart provides an overview of the District's Taxable Value over the last ten years.



Property Tax Revenue

The Tax Office has an excellent history of collecting property taxes on behalf of Waller ISD. The chart below is a summary of tax office operations for the last ten years. Tax collection data for tax year 2024 and fiscal year 2024-2025 will not be certified until the conclusion of the annual audit.

Waller ISD Tax Collection Data

Tax Year	Assessed Value for School Tax Purposes	Tax Rate	Tax Levy	Total M&O Collections	Total I&S Collections	Percent Collected*
2024**	7,788,116,085	1.1069	86,206,657	53,425,272	35,248,342	102.86%
2023	6,606,681,753	1.1092	73,281,314	47,112,710	30,522,108	105.94%
2022	6,106,875,678	1.2946	79,059,613	52,995,272	27,107,525	101.32%
2021	4,775,923,537	1.3209	63,085,174	45,198,464	22,444,006	107.22%
2020	4,237,334,104	1.3664	57,898,933	43,759,447	18,090,068	106.82%
2019	3,474,115,125	1.4400	50,027,258	36,207,788	13,926,072	100.21%
2018	3,383,391,176	1.4400	48,720,833	31,556,603	12,115,944	89.64%
2017	3,027,820,555	1.4400	43,600,616	27,502,556	10,553,331	87.28%
2016	2,600,531,319	1.4400	37,447,651	23,851,470	9,157,602	88.15%
2015	2,243,617,577	1.4400	32,308,093	21,378,319	8,201,036	91.55%

*Percent collected includes current and prior years
**Unaudited year

Top Ten Taxpayers

The largest source of revenue for the District comes from tax collections on local property values. The chart below lists the District's top ten major taxpayers as of August 2025.

	Taxpayer	County	Property Market Value	Property Taxable Value
1.	Daikin Comfort Technologies Manufacturing LP	Harris	690,176,448	320,471,451
2.	BNP LLC	Harris	249,530,094	243,602,303
3.	Bridgeland Development LP	Harris	118,661,517	113,337,383
4.	DXC Technology Services LLC	Harris	90,294,922	90,294,922
5.	Centerpoint Energy, Inc.	Waller/Harris	74,308,701	73,966,117
6.	Seaway Crude Pipeline Co LP	Waller/Harris	68,046,300	68,046,300
7.	AP Solar 8	Waller	65,500,000	65,500,000
8.	Natura PCR LLC	Waller	54,550,659	53,774,052
9.	Flowchem LLP	Waller	57,931,920	51,037,919
10.	Sealy Great 290 LLC	Waller	48,000,000	48,000,000

2025-2026 Proposed Budget

	General Operating Fund 199	School Nutrition Fund 240	Debt Service Fund 599
REVENUES:			
5700 - Local Sources	59,415,966	817,000	42,331,595
5800 - State Sources	54,424,257	25,000	6,062,067
5900 - Federal Sources	988,272	5,905,028	-
TOTAL REVENUES	**114,828,495**	**6,747,028**	**48,393,662**
EXPENDITURES:			
11 - Instruction	69,248,937	-	-
12 - Instructional Resources	858,089	-	-
13 - Curriculum & Staff Development	3,682,627	-	-
21 - Instructional Leadership	1,197,939	-	-
23 - School Administration	6,045,630	-	-
31 - Guidance, Counseling, & Eval Svcs	5,189,543	-	-
32 - Social Work Services	45,770	-	-
33 - Health Services	1,124,318	-	-
34 - Student Transportation	7,159,599	-	-
35 - Food Services	-	6,584,987	-
36 - Extracurricular Activities	2,641,754	-	-
41 - General Administration	4,665,423	-	-
51 - Facilities Maintenance & Operations	12,971,261	201,224	-
52 - Security & Monitoring Services	2,054,158	-	-
53 - Data Processing/Technology	2,799,218	-	-
61 - Community Services	2,517	-	-
71 - Debt Service	-	-	58,246,264
81 - Capital Outlay	69,091	-	-
93 - Payments to Fiscal Agent of SSA	196,000	-	-
95 - Payments to JJAEP	110,000	-	-
99 - Other Governmental Charges	1,090,307	-	-
TOTAL EXPENDITURES	**121,152,181**	**6,786,211**	**58,246,264**
Other Sources	40,000	-	-
Other Uses	(50,000)	-	(12,500)
NET SOURCES (USES)	**(10,000)**	**-**	**(12,500)**
Increase (Decrease) in Fund Balance	**(6,333,686)**	**(39,183)**	**(9,865,102)**
Estimated BEGINNING FUND BALANCE	**23,266,078**	**1,936,769**	**43,276,558**
Estimated ENDING FUND BALANCE	**16,932,392**	**1,897,586**	**33,411,456**

The following pages are more detailed information of the 2025-2026 proposed budgets for the general operating fund, school nutrition fund, and the debt service fund.

2025-2026 Proposed Budget by Major Object

	General Operating Fund 199	School Nutrition Fund 240	Debt Service Fund 599
REVENUES:			
5700 - Local Sources	59,415,966	817,000	42,331,595
5800 - State Sources	54,424,257	25,000	6,062,067
5900 - Federal Sources	988,272	5,905,028	-
TOTAL REVENUES	**114,828,495**	**6,747,028**	**48,393,662**
EXPENDITURES:			
6100 - Payroll Costs	102,219,387	2,820,911	-
6200 - Professional & Contracted Svcs	10,598,337	37,000	-
6300 - Supplies & Materials	5,237,105	3,800,200	-
6400 - Miscellaneous Operating Exp	2,985,352	40,100	-
6500 - Debt Services	-	-	58,246,264
6600 - Capital Outlay	112,000	88,000	-
TOTAL EXPENDITURES	**121,152,181**	**6,786,211**	**58,246,264**
Other Sources	40,000	-	-
Other Uses	(50,000)	-	(12,500)
NET SOURCES (USES)	**(10,000)**	**-**	**(12,500)**
Increase (Decrease) in Fund Balance	(6,333,686)	(39,183)	(9,865,102)
Estimated BEGINNING FUND BALANCE	**23,266,078**	**1,936,769**	**43,276,558**
Estimated ENDING FUND BALANCE	**16,932,392**	**1,897,586**	**33,411,456**

General Operating Fund

Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance
by Function & Major Object

General Operating Fund 199	2024-25 Amended Budget*	2025-26 Proposed Budget	Amount Increase (Decrease) from Prior Year	Percent Increase (Decrease) from Prior Year
REVENUES:				
5700 - Local Sources	56,585,006	59,415,966	2,830,960	5.00%
5800 - State Sources	48,507,886	54,424,257	5,916,371	12.20%
5900 - Federal Sources	887,876	988,272	100,396	11.31%
TOTAL REVENUES	**105,980,768**	**114,828,495**	**8,847,727**	**8.35%**
EXPENDITURES:				
11 - Instruction	**64,506,455**	**69,248,937**	**4,742,482**	**7.35%**
6100 - Payroll Costs	62,262,246	67,093,268	4,831,022	7.76%
6200 - Prof & Contr Svcs	481,102	591,829	110,727	23.02%
6300 - Supplies & Materials	1,630,692	1,356,535	(274,157)	-16.81%
6400 - Misc Operating Exp	107,415	131,305	23,890	22.24%
6600 - Capital Outlay	25,000	76,000	51,000	204.00%
12 - Instructional Resources	**759,917**	**858,089**	**98,172**	**12.92%**
6100 - Payroll Costs	698,142	792,919	94,777	13.58%
6200 - Prof & Contr Svcs	34,000	35,475	1,475	4.34%
6300 - Supplies & Materials	27,275	28,045	770	2.82%
6400 - Misc Operating Exp	500	1,650	1,150	230.00%
13 - Curriculum & Staff Development	**2,434,109**	**3,682,627**	**1,248,518**	**51.29%**
6100 - Payroll Costs	2,046,288	3,244,169	1,197,881	58.54%
6200 - Prof & Contr Svcs	287,227	307,729	20,502	7.14%
6300 - Supplies & Materials	25,508	36,990	11,482	45.01%
6400 - Misc Operating Exp	75,086	93,739	18,653	24.84%
21 - Instructional Leadership	**1,712,196**	**1,197,939**	**(514,257)**	**-30.03%**
6100 - Payroll Costs	1,663,892	1,139,939	(523,953)	-31.49%
6200 - Prof & Contr Svcs	8,897	10,245	1,348	15.15%
6300 - Supplies & Materials	17,439	21,555	4,116	23.60%
6400 - Misc Operating Exp	21,968	26,200	4,232	19.26%
23 - School Administration	**5,678,493**	**6,045,630**	**367,137**	**6.47%**
6100 - Payroll Costs	5,435,217	5,829,154	393,937	7.25%
6200 - Prof & Contr Svcs	47,262	54,174	6,912	14.62%
6300 - Supplies & Materials	116,341	68,700	(47,641)	-40.95%
6400 - Misc Operating Exp	79,673	93,602	13,929	17.48%

General Operating Fund 199	2024-25 Amended Budget*	2025-26 Proposed Budget	Amount Increase (Decrease) from Prior Year	Percent Increase (Decrease) from Prior Year
31 - Guidance, Couns, & Eval Svcs	**4,303,332**	**5,189,543**	**886,211**	**20.59%**
6100 - Payroll Costs	3,999,550	4,851,835	852,285	21.31%
6200 - Prof & Contr Svcs	137,699	185,335	47,636	34.59%
6300 - Supplies & Materials	159,109	136,763	(22,346)	-14.04%
6400 - Misc Operating Exp	6,974	15,610	8,636	123.83%
32 - Social Work Services	**87,356**	**44,654**	**(42,702)**	**-48.88%**
6200 - Prof & Contr Svcs	86,706	44,654	(42,052)	-48.50%
6300 - Supplies & Materials	650	-		0.00%
33 - Health Services	**1,019,902**	**1,124,318**	**104,416**	**10.24%**
6100 - Payroll Costs	931,328	1,042,761	111,433	11.96%
6200 - Prof & Contr Svcs	44,748	54,050	9,302	20.79%
6300 - Supplies & Materials	31,855	20,032	(11,823)	-37.12%
6400 - Misc Operating Exp	11,971	7,475	(4,496)	-37.56%
6600 - Capital Outlay	-	-	-	#DIV/0!
34 - Student Transportation	**7,179,178**	**7,159,599**	**(19,579)**	**-0.27%**
6100 - Payroll Costs	5,431,820	5,550,673	118,853	2.19%
6200 - Prof & Contr Svcs	327,314	260,300	(67,014)	-20.47%
6300 - Supplies & Materials	1,250,175	1,400,675	150,500	12.04%
6400 - Misc Operating Exp	(13,026)	(52,049)	(39,023)	299.58%
6600 - Capital Outlay	182,895	-	(182,895)	-100.00%
36 - Extracurricular Activities	**2,339,223**	**2,641,754**	**302,531**	**12.93%**
6100 - Payroll Costs	1,324,573	1,453,091	128,518	9.70%
6200 - Prof & Contr Svcs	183,615	192,150	8,535	4.65%
6300 - Supplies & Materials	267,025	281,309	14,284	5.35%
6400 - Misc Operating Exp	524,010	694,204	170,194	32.48%
6600 - Capital Outlay	40,000	21,000	(19,000)	-47.50%
41 - General Administration	**4,343,263**	**4,665,423**	**322,160**	**7.42%**
6100 - Payroll Costs	3,347,163	3,454,232	107,069	3.20%
6200 - Prof & Contr Svcs	430,109	579,593	149,484	34.75%
6300 - Supplies & Materials	219,464	253,335	33,871	15.43%
6400 - Misc Operating Exp	346,527	378,263	31,736	9.16%
51 - Facilities Maint & Operations	**12,393,955**	**12,971,261**	**577,306**	**4.66%**
6100 - Payroll Costs	5,532,364	5,522,098	(10,266)	-0.19%
6200 - Prof & Contr Svcs	5,175,116	5,386,930	211,814	4.09%
6300 - Supplies & Materials	677,788	724,920	47,132	6.95%
6400 - Misc Operating Exp	1,001,868	1,322,313	320,445	31.98%
6600 - Capital Outlay	6,819	15,000	8,181	119.97%

General Operating Fund 199	2024-25 Amended Budget*	2025-26 Proposed Budget	Amount Increase (Decrease) from Prior Year	Percent Increase (Decrease) from Prior Year
52 - Security & Monitoring Svcs	**1,593,670**	**2,054,158**	**460,488**	**28.89%**
6100 - Payroll Costs	343,176	350,572	7,396	2.16%
6200 - Prof & Contr Svcs	1,120,603	1,543,066	422,463	37.70%
6300 - Supplies & Materials	116,100	126,020	9,920	8.54%
6400 - Misc Operating Exp	13,791	34,500	20,709	150.16%
53 - Data Processing/Technology	**2,673,233**	**2,799,218**	**125,985**	**4.71%**
6100 - Payroll Costs	1,824,323	1,831,252	6,929	0.38%
6200 - Prof & Contr Svcs	127,210	151,700	24,490	19.25%
6300 - Supplies & Materials	681,765	780,226	98,461	14.44%
6400 - Misc Operating Exp	39,935	36,040	(3,895)	-9.75%
61 - Community Services	**4,313**	**2,517**	**(1,796)**	**-41.64%**
6100 - Payroll Costs	3,613	1,717	(1,896)	-52.48%
6200 - Prof & Contr Svcs	-	300	300	#DIV/0!
6400 - Misc Operating Exp	700	500	(200)	-28.57%
71 - Debt Service	**-**	**-**	**-**	**#DIV/0!**
6500 - Debt Service	-	-	-	#DIV/0!
81 - Capital Outlay	**72,833**	**69,091**	**(3,742)**	**-5.14%**
6100 - Payroll Costs	59,583	60,591	1,008	1.69%
6200 - Prof & Contr Svcs	-	500	500	#DIV/0!
6300 - Supplies & Materials	7,650	2,000	(5,650)	-73.86%
6400 - Misc Operating Exp	5,600	6,000		
6600 - Capital Outlay	-	-		
93 - Payments to Fiscal Agent of SSA	**126,700**	**196,000**	**69,300**	**54.70%**
6400 - Misc Operating Exp	126,700	196,000		0.00%
95 - Payments to JJAEP	**205,000**	**110,000**	**(95,000)**	**-46.34%**
6200 - Prof & Contr Svcs	205,000	110,000		0.00%
99 - Other Governmental Charges	**1,033,196**	**1,090,307**	**57,111**	**5.53%**
6200 - Prof & Contr Svcs	1,033,196	1,090,307	57,111	5.53%
TOTAL EXPENDITURES	**112,466,324**	**121,151,065**	**8,684,741**	**7.72%**
Other Sources	2,530,200	40,000	**(2,490,200)**	0.00%
Other Uses	(552,891)	(50,000)	**502,891**	0.00%
NET SOURCES (USES)	**1,977,309**	**(10,000)**	**(1,987,309)**	**0.00%**
Increase (Decrease) in Fund Balance	**(4,508,247)**	**(6,332,570)**	**(1,824,323)**	**40.47%**
Estimated BEGINNING FUND BALANCE	**27,774,325**	**23,266,078**	**(4,508,247)**	**-16.23%**
Estimated ENDING FUND BALANCE	**23,266,078**	**16,933,508**	**(6,332,570)**	**-27.22%**

***Amended budget as presented and approved by the Board on August 14, 2025; audited actuals will be presented at conclusion of the FY 2025 audit.**
****The *ending fund balance amount for FYE 2025* is estimated & will be final when the Annual Financial Report is delivered to the Board in January 2026.**

School Nutrition Fund

Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance by Function & Major Object

School Nutrition Fund 240	2024-25 Amended Budget*	2025-26 Proposed Budget	$ Increase (Decrease) from Prior Year	% Increase (Decrease) from Prior Year
REVENUES:				
5700 - Local Sources	744,500	817,000	72,500	9.74%
5800 - State Sources	62,670	25,000	(37,670)	-60.11%
5900 - Federal Sources	5,235,000	5,905,028	670,028	12.80%
TOTAL REVENUES	**6,042,170**	**6,747,028**	**704,858**	**11.67%**
EXPENDITURES:				
35 - Food Services	**6,959,671**	**6,584,987**	**(374,684)**	-5.38%
6100 - Payroll Costs	2,535,138	2,688,687	153,549	6.06%
6200 - Prof & Contr Svcs	30,134	26,000	(4,134)	-13.72%
6300 - Supplies & Materials	4,060,566	3,742,200	(318,366)	-7.84%
6400 - Misc Operating Exp	41,250	40,100	(1,150)	-2.79%
6600 - Capital Outlay	292,583	88,000	(204,583)	-69.92%
51 - Facilities Maint & Operations	**354,742**	**201,224**	**(153,518)**	**-43.28%**
6100 - Payroll Costs	120,582	132,224	11,642	9.65%
6200 - Prof & Contr Svcs	171,160	11,000	(160,160)	-93.57%
6300 - Supplies & Materials	63,000	58,000	(5,000)	-7.94%
6400 - Misc Operating Exp	-	-	-	#DIV/0!
6600 - Capital Outlay	-	-	-	#DIV/0!
TOTAL EXPENDITURES	**7,314,413**	**6,786,211**	**(528,202)**	**-7.22%**
Other Sources	-	-	-	0.00%
Other Uses	-	-	-	0.00%
NET SOURCES (USES)	**-**	**-**	**-**	**0.00%**
Increase (Decrease) in Fund Balance	**(1,272,243)**	**(39,183)**	**1,233,060**	**-96.92%**
Estimated BEGINNING FUND BALANCE	**3,209,012**	**1,936,769**	**(1,272,243)**	**-39.65%**
Estimated ENDING FUND BALANCE	**1,936,769**	**1,897,586**	**(39,183)**	**-2.02%**

***Amended budget as presented and approved by the Board on August 14, 2025; audited actuals will be presented at conclusion of the FY 2025 audit.**

Debt Service Fund

Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance
by Function & Major Object

Debt Service Fund 599	2024-25 Amended Budget*	2025-26 Proposed Budget	$ Increase (Decrease) from Prior Year	% Increase (Decrease) from Prior Year
REVENUES:				
5700 - Local Sources	36,145,961	42,331,595	6,185,634	17.11%
5800 - State Sources	3,448,666	6,062,067	2,613,401	75.78%
TOTAL REVENUES	**39,594,627**	**48,393,662**	**8,799,035**	**22.22%**
EXPENDITURES:				
71 - Debt Service	**37,940,079**	**58,246,264**	**20,306,185**	53.52%
6500 - Principal on Bonds	7,745,000	9,880,000	**2,135,000**	27.57%
6500 - Interest on Bonds	30,175,079	48,346,264	**18,171,185**	60.22%
6500 - Other Debt Service Fees	20,000	20,000	**-**	0.00%
TOTAL EXPENDITURES	**37,940,079**	**58,246,264**	**20,306,185**	**53.52%**
Other Sources	15,006,822	-	**(15,006,822)**	0.00%
Other Uses	(119,251)	(12,500)	**106,751**	0.00%
NET SOURCES (USES)	**14,887,571**	**(12,500)**	**(14,900,071)**	0.00%
Increase (Decrease) in Fund Balance	**16,542,119**	**(9,865,102)**	**(26,407,221)**	**-159.64%**
Estimated BEGINNING FUND BALANCE	**26,734,438**	**43,276,558**	**16,542,119**	**61.88%**
Estimated ENDING FUND BALANCE	**43,276,558**	**33,411,456**	**(9,865,102)**	**-22.80%**

***Amended budget as presented and approved by the Board on August 14, 2025; audited actuals will be presented at conclusion of the FY 2025 audit.**

Section 26.05(b) of Property Tax Code
Worksheet for Determination of Steps Required for Adoption of Tax Rate
Waller ISD 08-06-2025

Date: 08/18/2025 12:00 PM

M&O Tax Increase in Current Year	
1. Last year's taxable value, adjusted for court-ordered reductions. Enter Line 10 of the No-New-Revenue Tax Rate Worksheet.	$7,401,747,568
2. Last year's M&O tax rate.	$0.666900
3. M&O taxes refunded for years preceding tax year 2024.	$448,273
4. Last year's M&O tax levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3.	$49,810,528
5. This year's total taxable value. Enter line 29 of the No-New-Revenue Tax Rate Worksheet.	$8,257,470,060
6. This year's proposed M&O tax rate Enter the proposed M&O tax rate approved by the Governing Body.	$0.622600
7. This year's M&O tax levy. Multiply line 5 times line 6 and divide by 100.	$51,411,009
8. M&O Tax Increase (Decrease). Subtract line 4 from line 7.	$1,600,481
Comparison of Total Tax Rates	
9. No-New-Revenue Total Tax Rate.	$1.036865
10. This year's proposed total tax rate.	$1.062600
11. This year's rate minus NNR rate. Subtract line 9 from line 10.	$0.025735
12. Percentage change in total tax rate. Divide Line 11 by line 9.	2.48%
Comparison of M&O Tax Rates	
13. No-New-Revenue M&O Tax Rate.	$0.618200
14. This year's proposed M&O tax rate.	$0.622600
15. This year's rate minus NNR M&O rate. Subtract line 13 from line 14.	$0.004400
16. Percentage increase/decrease. Divide line 15 by line 13.	0.71%
Raised M&O Taxes on a $100,000 Home	
17. This year's taxable value on a $100,000 home.	$100,000
18. Last year's M&O tax rate.	$0.666900
19. This year's proposed M&O tax rate.	$0.622600
20. This year's raised M&O taxes. Subtract line 18 from line 19 and multiply result by line 17.	$-44.30
21. Percentage increase/decrease. Divide line 20 by line 18.	-6.64%

2025 Tax Rate Calculation Worksheet

Form 50-884

School Districts with Chapter 313 and JETI Agreements

Waller ISD 08-06-2025	9369313695
School District's Name	Phone *(area code and number)*
1918 Key ST. Waller, TX 77484	www.wallerisd.net
School District's Address, City, State, ZIP Code	School District's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per $100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall submit the rates to the governing body by August 7 or as soon thereafter as practicable. Tax Code Section 26.04(e-1) does not require school districts to certify tax rate calculations or comply with certain Tax Code notice requirements. School districts are required to provide notice regarding tax rate calculations pursuant to Education Code Chapter 44.

This worksheet is for **school districts with Tax Code Chapter 313 or Government Code Chapter 403, Subchapter T, Texas Jobs, Energy, Technology, and Innovation Act (JETI) agreements only**. School districts that do not have Chapter 313 or JETI agreements should use Comptroller Form 50-859 *Tax Rate Calculation Worksheet, School District without Chapter 313 or JETI Agreements*.

Water districts as defined under Water Code Section 49.001(1) should use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts or Comptroller Form 50-860 Developed Water District Voter-Approval Tax Rate Worksheet*.

All other taxing units should use Comptroller Form 50-856 *Tax Rate Calculation, Taxing Units Other Than School Districts*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

Chapter 313 and JETI agreements allow a school district to limit the value of certain qualified property subject to the agreement for the purposes of maintenance and operations (M&O) taxation. The value of the same property is not limited for the purposes of debt service, or interest and sinking (I&S) taxation. School districts that have entered into a Chapter 313 or JETI agreement must calculate the NNR tax rate for M&O and I&S purposes separately and then add together to determine the current year total NNR tax rate.

Line	No-New-Revenue Tax Rate Worksheet		Amount/Rate
1.	**Prior year total I&S taxable value.** Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 8). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2).[1] This also includes the taxable value of property subject to a Chapter 313 or JETI agreement prior to the limitation.		$ 8,109,411,743
2.	**Prior year tax ceilings.** Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.[2]		$ 884,308,349
3.	**Preliminary prior year adjusted I&S taxable value.** Subtract Line 2 from Line 1.		$ 7,225,103,394
4(a).	**Prior year taxable value not subject to M&O taxation, due to limitation under Tax Code Chapter 313.**		
	A. Prior year I&S value of property subject to Chapter 313 agreement. Enter the total prior year appraised valueof property subject to a Chapter 313 agreement:	$ 0	
	B. Prior year M&O value of property subject to Chapter 313 agreement. Enter the total prior year limited value of property subject to a Chapter 313 agreement:	– $ 0	
	C. Subtract B from A.		$ 0
4(b).	**Prior year taxable value not subject to M&O taxation, due to limitation under the JETI agreement.**		
	A. Prior year I&S value of property subject to the JETI agreement. Enter the total prior year appraised value of property subject to a JETI agreement	$ 0	
	B. Prior year M&O value of property subject to the JETI agreement. Enter the total prior year limited value of property subject to the JETI agreement:[3]	– $ 0	
	C. Subtract B from A.		$ 0

[1] Tex. Tax Code §26.012(14)
[2] Tex. Tax Code §26.012(14)
[3] Tex. Gov. Code §403.605

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
5.	**Preliminary prior year adjusted M&O taxable value.** Add Line 4(a)C to Line 4(b)C and subtract from Line 3.	$ 7,225,103,394
6.	**Prior year total adopted tax rate.** Separate the prior year adopted tax rate into its two components. **A. Prior year M&O tax rate:** $ 0.666900 /$100 **B. Prior year I&S or debt rate:** $ 0.440000 /$100	
7.	**Prior year taxable value lost because court appeals of ARB decisions reduced the prior year appraised value.** **A. Original prior year ARB values:** $ 177,289,045 **B. Prior year values resulting from final court decisions:** – $ 138,264,723 **C. Prior year value loss.** Subtract B from A.[4]	$ 39,024,322
8.	**Prior year taxable value subject to an appeal under Chapter 42, as of July 25.** **A. Prior year ARB certified value:** $ 244,678,066 **B. Prior year disputed value:** – $ 107,058,214 **C. Prior year undisputed value.** Subtract B from A.[5]	$ 137,619,852
9.	**Prior year Chapter 42 related adjusted values.** Add Line 7C and 8C.	$ 176,644,174
10.	**Prior year M&O taxable value, adjusted for actual and potential court-ordered adjustments.** The taxable value for M&O purposes should be less than the taxable value for I&S purposes. Add Line 5 and Line 9.	$ 7,401,747,568
11.	**Prior year I&S taxable value, adjusted for actual and potential court-ordered adjustments.** The taxable value for I&S purposes should be more than the taxable value for M&O purposes. Add Line 3 and Line 9.	$ 7,401,747,568
12.	**Prior year taxable value of property in territory the school deannexed after Jan. 1, 2024.** Enter the prior year value of property in deannexed territory.[6]	$ 0
13.	**Prior year taxable value lost because property first qualified for an exemption in the current year.** If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in- transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value**.** **A. Absolute exemptions.** Use the prior year market value: $ 3,105,000 **B. Partial exemptions.** The current year exemption amount or the current year percentage exemption times the prior year value: + $ 480,812,362 **C. Value loss**. Add A and B.[7]	$ 483,917,362
14.	**Prior year taxable value lost because the property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/ scenic appraisal or public access airport special appraisal in the current year.** Use only properties that qualified in the current year for the first time; do not use properties that qualified in the prior year. **A. Prior year market value:** $ 14,127,400 **B. Current year productivity or special appraised value:** - $ 80,918 **C.** Value loss. Subtract B from A.[8]	$ 14,046,482
15.	**Total adjustments for lost value.** Add Lines 12, 13C and 14C.	$ 497,963,844

[4] Tex. Tax Code §26.012(13)
[5] Tex. Tax Code §26.012(13)
[6] Tex. Tax Code §26.012(15)
[7] Tex. Tax Code §26.012(15)
[8] Tex. Tax Code §26.012(15)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
16.	**Adjusted prior year M&O taxable value.** Subtract Line 15 from Line 10. Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of M&O taxes the governing body dedicated to the junior college district in the prior year from the result.	$ 6,903,783,724
17.	**Adjusted prior year I&S taxable value.** Subtract Line 15 from Line 11. Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of M&O taxes the governing body dedicated to the junior college district in the prior year from the result.	$ 6,903,783,724
18.	**Adjusted prior year total M&O levy.** Multiply Line 6A by Line 16 and divide by $100.	$ 46,041,334
19.	**Adjusted prior year total I&S levy.** Multiply Line 6B by Line 17 and divide by $100.	$ 30,376,648
20.	**Taxes refunded for years preceding the prior tax year.** Enter the amount of taxes refunded by the district for tax years preceding the prior tax year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year.[9] **A. M&O taxes refunded for tax years preceding the prior tax year:** ..... $ 448,273 **B. I&S taxes refunded for tax years preceding the prior tax year:** ..... $ 261,421	
21.	**Adjusted prior year M&O levy with refunds.** Add Lines 18 and 20A.[10]	$ 46,489,607
22.	**Adjusted prior year I&S levy with refunds.** Add Lines 19 and 20B. [11]	$ 30,638,069
23.	**Total current year I&S taxable value on the current year certified appraisal roll today.** This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 25). These homesteads include homeowners age 65 or older or disabled. [12] **A. Certified values:** [13] ..... $ 3,888,087,522 **B. Pollution control and energy storage system exemption:** Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property ..... - $ 18,574 **C. Total current year value.** Subtract B from A.	$ 3,888,068,948
24.	**Total value of properties under protest or not included on certified appraisal roll.**[14] **A. Current year taxable value of properties under protest.** The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest.[15] ..... $ 704,443,380 **B. Current year value of properties not under protest or included on certified appraisal roll.** The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll. [16] ..... + $ 4,764,129,519 **C. Total value under protest or not certified.** Add A and B.	$ 5,468,572,899

[9] Tex. Tax Code §26.012(13)
[10] Tex. Tax Code §26.012(13)
[11] Tex. Tax Code §26.012(13)
[12] Tex. Tax Code §§26.012 and 26.04(c-2)
[13] Tex. Tax Code §26.012(6)
[14] Tex. Tax Code §26.01(c) and (d)
[15] Tex. Tax Code §26.01(c)
[16] Tex. Tax Code §26.01(d)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
25.	**Current year tax ceilings and new property value for Chapter 313 and JETI limitations.** **A. Current year tax ceilings.** Enter the current year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. [17] $ 801,192,987 **B. Current year Chapter 313 new property value.** Enter the current year new property value of property subject to Chapter 313 agreements. [18] + $ 30,000,000 **C. Current year new property value for JETI agreements.** Enter the current year new property value of property subject to JETI agreements. [19] + $ 0 **D. Add A, B and C.**	$ 831,192,987
26.	**Anticipated contested value.** Affected taxing units enter the contested taxable value for all property that is subject to anticipated substantial litigation. [20] An affected taxing unit is wholly or partly located in a county that has a population of less than 500,000 and is located on the Gulf of Mexico.[21] If completing this section, the taxing unit must include supporting documentation in Section 6.[22] Taxing units that are not affected, enter 0.	$ 0
27.	**Current year total I&S taxable value.** Add Lines 23C and 24C. Subtract Lines 25D and 26.[23]	$ 8,525,448,860
28a.	**Current year taxable value not subject M&O taxation, due to limitation under Chapter 313.** **A. Current year I&S value of property subject to Chapter 313 agreement.** Enter the total current year appraised value of property subject to a Chapter 313 agreement. $ 3,888,087,522 **B. Current year M&O value of property subject to Chapter 313 agreement.** Enter the total current year limited value of property subject to a Chapter 313 agreement. - $ 3,620,108,722 **C. Subtract B from A.**	$ 267,978,800
28b.	**Current year taxable value not subject to M&O taxation, due to limitation under the JETI agreement.** **A. Prior year I&S value of property subject to the JETI agreement.** Enter the total prior year appraised value of property subject to a JETI agreement. $ 0 **B. Prior year M&O value of property subject to the JETI agreement.** Enter the total prior year limited value of property subject to the JETI agreement:[24] - $ 0 **C. Subtract B from A.**	$ 0
29.	**Current year total M&O taxable value.** Add Line 28(a)C to Line 28(b)C and subtract from Line 27.	$ 8,257,470,060
30.	**Total current year taxable value of properties in territory annexed after Jan. 1 of the prior tax year.** Include both real and personal property. Enter the current year value of property in territory annexed by the school district.	$ 1,903,358
31.	**Total current year taxable value of new improvements and new personal property located in new improvements.** New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1 of the prior tax year and be located in a new improvement.	$ 921,185,700
32.	**Total adjustments to the current year taxable value.** Add Line 30 and Line 31.	$ 923,089,058
33.	**Adjusted current year M&O taxable value.** Subtract Line 32 from Line 29.	$ 7,334,381,002
34.	**Adjusted current year I&S taxable value.** Subtract Line 32 from Line 27.	$ 7,602,359,802
35.	**Current year NNR M&O tax rate.** Divide line 21 by line 33 and multiply by $100. Please consult with counsel before using this rate for the purposes of Tax Code §26.05(b).	$ 0.633858 /$100
36.	**Current year NNR I&S tax rate.** Divide line 22 by line 34 and multiply by $100.	$ 0.403007 /$100
37.	**Current year NNR total tax rate.** Add Line 35 and Line 36.	$ 1.036865 /$100

[17] Tex. Tax Code §26.012(6)(A)(i)
[18] Tex. Tax Code §26.012(6)(A)(ii)
[19] Tex. Tax Code §26.012(6)(A)(iii)
[20] Tex. Tax Code §§26.012(6)(C) and 26.012(1-b)
[21] Tex. Tax Code §26.012(1-a)
[22] Tex. Tax Code §26.04(d-3)
[23] Tex. Tax Code §26.012(6)
[24] Tex. Gov. Code §403.605

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates.[25]

1. **Maximum Compressed Tax Rate (MCR):** A district's maximum compressed tax rate is defined as the tax rate for the current tax year per $100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment.[26]
2. **Enrichment Tax Rate:** [27] A district's enrichment tax rate is defined as any tax effort in excess of the district's MCR and less than $0.17. The enrichment tax rate is divided into 'golden pennies' and the 'copper pennies.' School districts can claim up to 8 'golden pennies', not subject to compression, and 9 'copper pennies' which are subject to compression with any increases in the guaranteed yield.[28]
3. **Debt Rate:** The debt rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and Enrichment Tax Rate added together make up the school district's maintenance and operations (M&O) tax rate. Districts cannot increase the district's M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district's debt service. [29]

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district's website 30 days prior to the election. [30] Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the declaration without conducting an efficiency audit. [30]

Districts should review information from TEA when calculating their voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
38.	**Current year maximum compressed tax rate (MCR).** TEA will publish compression rates based on district and statewide property value growth. Enter the school districts' maximum compressed rate based on guidance from TEA. [31]	$ 0.572600 /$100
39.	**Current year enrichment tax rate.** Enter the greater of A and B. [32]	
	A. The district's prior year enrichment tax rate, minus any required reduction under Education Code Section 48.202(f) ..... $ 0.0000 /$100	
	B. $0.05 per $100 of taxable ..... $ 0.0500 /$100	$ 0.0500 /$100
40.	**Current year maintenance and operations (M&O) tax rate (TR).** Add Lines 38 and 39. Note: M&O tax rate may not exceed the sum of $0.17 and the district's maximum compressed rate. [33]	$ 0.6226 /$100
41.	**Total current year debt to be paid with property tax revenue.** Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&O expenses.	
	A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. [34] Enter debt amount: ..... $ 58,246,264	
	B. Subtract **unencumbered fund** amount used to reduce total debt ..... - $ 17,585,514	
	C. Subtract **state aid** received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program debt ..... - $ 3,148,775	
	D. Adjust debt: Subtract B and C from A.	$ 37,511,975
42.	**Certified prior year excess debt collections.** Enter the amount certified by the collector. [35]	$ 0

[25] Tex. Tax Code §26.08(n)
[26] Tex. Edu. Code §48.2551(a)(3)
[27] Tex. Tax Code §26.08(i) and Tex. Edu. Code §45.0032
[28] Tex. Edu. Code §§48.202(a-1)(2) and 48.202(f)
[29] Tex. Edu. Code §45.0021(a)
[30] Tex. Edu. Code §11.184(b)
[31] Tex. Edu. Code §11.184(b-1)
[32] Tex. Edu. Code §§48.255 and 48.2551(b)(1) and (b)(2)
[33] Tex. Tax Code §26.08(n)(2)
[34] Tex. Edu. Code §45.003(d)
[35] Tex. Edu. Code §45.003(e)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
43.	**Adjusted current year debt.** Subtract line 42 from line 41D.	$ 37,511,975
44.	**Current year anticipated collection rate.** If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. [36] **A.** Enter the current year anticipated collection rate certified by the collector.[37] ..... 100.00 % **B.** Enter the prior year actual collection rates. ..... 97.41 % **C.** Enter the 2023 actual collection rate ..... 98.51 % **D.** Enter the 2022 actual collection rate. ..... 99.09 %	100.00 %
45.	**Current year debt adjusted for collections.** Divide Line 43 by Line 44.	$ 37,511,975
46.	**Current year total taxable value.** Enter the amount on Line 27 of the *No-New-Revenue Tax Rate Worksheet*.	$ 8,525,448,860
47.	**Current year debt rate.** Divide Line 45 by Line 46 and multiply by $100.	$ 0.440000 /$100
48.	**Current year voter-approval tax rate.** Add Lines 40 and 47. If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 40 and 47.[38]	$ 1.062600 /$100

SECTION 3: Voter-Approval Rate Adjustment for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
49.	**Certified expenses from the Texas Commission on Environmental Quality (TCEQ).** Enter the amount certified in the determination letter from TCEQ. [39] The school district shall provide its tax assessor with a copy of the letter. [40]	$ 0
50.	**Current year total taxable value.** Enter the amount on Line 27 of the *No-New-Revenue Tax Rate Worksheet*.	$ 8,525,448,860
51.	**Additional rate for pollution control.** Divide line 49 by line 50 and multiply by $100.	$ 0.000000 /$100
52.	**Current year voter-approval tax rate, adjusted for pollution control.** Add line 51 and line 48.	$ 1.062600 /$100

SECTION 4: Voter-Approval Tax Rate Adjustment in Year Following Disaster

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year. [41] As such, it must reduce its voter-approval tax rate for the current tax year.

This section applies to a school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
53.	**Prior year adopted tax rate.** Add Line 6A and Line 6B of the *No-New-Revenue Tax Rate Worksheet*.	$ 1.106900 /$100
54.	**Prior year voter-approval tax rate.** If the school district adopted a tax rate above the prior year voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet.	$ 0.000000 /$100

[36] Tex. Tax Code §26.012(10) and 26.04(b)
[37] Tex. Tax Code §26.04(h), (h-1) and (h-2)
[38] Tex. Tax Code §26.04(b)
[39] Tex. Tax Code §26.08(g)
[40] Tex. Tax Code §26.045(d)
[41] Tex. Tax Code §26.045(i)

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
55.	**Increase in the prior year tax rate due to disaster (disaster pennies).** Subtract Line 54 from Line 53.	$ 0.000000 /$100
56.	**Current year voter-approval tax rate, adjusted for the prior year disaster.** Subtract Line 55 from one of the following lines (as applicable): Line 48 or Line 52 (school districts with pollution control).	$ 1.062600 /$100

SECTION 5: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate ..... $ 1.036865 /$100
Enter the current year NNR tax rate from Line 37

Voter-Approval Tax Rate. ..... $ 1.062600 /$100
As applicable, enter the current year voter-approval tax rate from Line 48, 52 or Line 56. Indicate the line number used: 48

SECTION 6: Addendum

An affected taxing unit that enters an amount described by Tax Code Section 26.012(6)(C) in Line 26 must include the following as an addendum:

1. Documentation that supports the exclusion of value under Tax Code Section 26.012(6)(C); and
2. Each statement submitted to the designated officer or employee by the property owner or entity as required by Tax Code Section 41.48(c)(2) for that tax year.

Insert hyperlinks to supporting documentation:

SECTION 7: School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code. [42]

print here

Printed Name of School District Representative

sign here

School District Representative

Date

Print Reset

[42] Tex. Tax Code §26.04(c)