



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Five Months Ended November 30, 2025

Prepared by:
Business Services Division
William A. Sutter, Chief Financial Officer



BOULDER VALLEY SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Five Months Ended November 30, 2025

Table of Contents

GENERAL FUND	3
General Operating Fund by Object	4
General Operating Fund by Function	7
General Operating Fund by Function by Object	8
Percentage Change from Adopted to Adjusted Budget	9
Percentage of YTD Expenditures to Adjusted Budget	11
Comparative Revenue and Expenditures to Prior Year	12
Differentiated School Support Fund by Object	14
Differentiated School Support Fund by Level of Support	15
Athletics Fund by Object	16
Preschool Fund by Object	17
Risk Management Fund by Object	18
Risk Management Fund - Worker's Compensation	19
Community School Fund by Object	20
Community School Fund by Program	21
OTHER FUNDS	22
Food Services Fund by Object	23
Governmental Designated-Purpose Grants Fund by Program	24
Transportation Fund by Object	26
Transportation Fund by Program	27
Operations and Technology Fund	28
Student Activities Fund	29
Bond Redemption Fund by Object	30
Building Fund by Object	31
Capital Reserve Fund by Function	32
Health Insurance Fund by Object	33
Health Insurance Fund - Revenues, Expenses and Participation Comparisons.....	34
Health Insurance Fund - Revenues, Expenses and Participation Comparisons to Prior Year.....	35
Dental Insurance Fund by Object	36
Private Purpose Trust Fund by Object	37
INVESTMENTS	38
APPENDIX A : Personnel Expenditure Analysis	39



COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Differentiated School Support Fund: This fund was established in FY2021-22 as part of the district's Strategic Plan. The fund is used to track spending of resources allocated to schools identified with differentiated levels of support needs.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund is for the purpose of tracking the activity related to BVSD Preschool program and the Universal Pre Kindergarten program established by HB22-1295. BVSD currently offers programs for three and four year students, state funded and tuition paying students, in both full and part day programs for learning and enrichment.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

PERA On-Behalf Payments Fund: This fund accounts for the revenue and expenditure related to the district's proportionate share of the State's on-behalf payment to Colorado PERA in accordance with Senate Bill 18-200. Activity in this fund occurs only in June of each fiscal year, when the on-behalf payment is recognized.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 59,229,229	\$ 59,229,229	\$ 83,057,587	\$ 23,828,358	140.2%	\$ 61,272,095	\$ 82,366,205	\$ 21,094,110	134.4%	
Revenue										
<u>Local Sources</u>										
Current Property Taxes	270,260,869	270,260,869	1,992,432	(268,268,437)		279,989,106	1,559,242	(278,429,864)		
Budget Election Taxes	83,251,498	83,251,498	635,580	(82,615,918)		81,694,098	479,907	(81,214,191)		
Tax Credits and Abatements	1,378,550	1,378,550	24,798	(1,353,752)		1,378,550	7,803	(1,370,747)		
Delinquent Property Taxes	200,000	200,000	56,000	(144,000)		200,000	228,214	28,214		
Specific Ownership Taxes - Non-equalized	6,410,052	6,410,052	2,769,384	(3,640,668)		6,410,052	2,432,757	(3,977,295)		
Specific Ownership Taxes - Equalized	12,694,791	12,694,791	4,231,597	(8,463,194)		12,694,791	4,231,597	(8,463,194)		
Tuition and Student Fees	834,000	834,000	559,922	(274,078)		1,215,999	729,477	(486,522)		
Interest Income	2,000,000	2,000,000	1,797,892	(202,108)		750,000	2,124,283	1,374,283		
Lease Proceeds	180,000	180,000	-	(180,000)		450,000	-	(450,000)		
Miscellaneous Revenue	413,341	413,341	255,858	(157,483)		424,841	398,646	(26,195)		
Services Provided to Charters	7,573,166	7,573,166	3,229,963	(4,343,203)		7,120,713	2,966,964	(4,153,749)		
Indirect Cost Reimbursement	1,864,725	1,864,725	788,716	(1,076,009)		2,532,709	1,078,407	(1,454,302)		
Total Local Sources	387,060,992	387,060,992	16,342,143	(370,718,849)	4.2%	394,860,859	16,237,297	(378,623,562)	4.1%	
<u>State Sources</u>										
School Finance Act - State Share	28,203,254	28,203,254	16,235,984	(11,967,270)		12,161,537	7,397,182	(4,764,355)		
Career and Technical Education Reimbursement	1,552,142	1,552,142	-	(1,552,142)		1,589,430	-	(1,589,430)		
Special Education Reimbursement	13,816,768	13,816,768	13,816,768	-		12,068,941	12,919,492	850,551		
ELPA Reimbursement	748,487	748,487	764,973	16,486		709,381	729,519	20,138		
Gifted and Talented Reimbursement	297,734	297,734	290,989	(6,745)		312,973	294,898	(18,075)		
READ Act	425,590	425,590	497,182	71,592		375,595	30,484	(345,111)		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000		
Other State Revenue	-	-	-	-		11,236	-	(11,236)		
Total State Sources	45,018,975	45,018,975	31,605,896	(13,413,079)	70.2%	27,204,093	21,371,575	(5,832,518)	78.6%	
<u>Federal Sources</u>										
Medicaid Reimbursements	2,500,000	2,500,000	1,254,725	(1,245,275)		1,700,000	1,030,144	(669,856)		
Total Federal Sources	2,500,000	2,500,000	1,254,725	(1,245,275)	50.2%	1,700,000	1,030,144	(669,856)	60.6%	
Total Revenues	434,579,967	434,579,967	49,202,763	(385,377,204)	11.3%	423,764,952	38,639,016	(385,125,936)	9.1%	
Total Resources	\$ 493,809,196	\$ 493,809,196	\$ 132,260,350	\$ (361,548,846)	26.8%	\$ 485,037,047	\$ 121,005,221	\$ (364,031,826)	24.9%	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 283,296,986	\$ 283,796,401	\$ 109,082,814	\$ 174,713,587		\$ 272,775,311	\$ 109,330,467	\$ 163,444,844	
Employee Benefits	89,445,517	89,750,153	34,561,584	55,188,569		87,195,647	34,333,611	52,862,036	
Total Personnel	372,742,503	373,546,554	143,644,399	229,902,155	38.5%	359,970,958	143,664,078	216,306,880	39.9%
Purchased Services	13,468,788	12,977,389	6,046,723	6,930,666		13,207,410	5,900,267	7,307,143	
Supplies	19,238,817	18,977,784	12,401,195	6,576,589		25,069,239	14,595,283	10,473,956	
Property, Equipment and Other Uses of Funds	3,174,785	3,123,166	2,644,324	478,842		2,850,649	2,543,771	306,878	
Capital Outlay	180,000	180,000	-	180,000		450,000	-	450,000	
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(12,256,056)	(17,158,481)		(29,414,537)	(12,256,056)	(17,158,481)	
Total Non-Personnel	6,647,853	5,843,802	8,836,187	(2,992,385)	151.2%	12,162,761	10,783,265	1,379,496	88.7%
Total Expenditures	379,390,356	379,390,356	152,480,586	226,909,770	40.2%	372,133,719	154,447,343	217,686,376	41.5%
Reserves									
Contingency Reserve	\$ 15,175,614	\$ 15,175,614	\$ -	\$ 15,175,614		\$ 14,885,349	\$ -	\$ 14,885,349	
District Reserve	10,700,000	10,700,000	-	10,700,000		10,700,000	-	10,700,000	
Emergency Reserve	11,381,711	11,381,711	-	11,381,711		11,164,012	-	11,164,012	
Multi Year Project Reserve	3,467,399	3,467,399	-	3,467,399		3,544,760	-	3,544,760	
Multi Year Contract Reserve	314,800	314,800	-	314,800		556,345	-	556,345	
Weather Conditions Reserve	500,000	500,000	-	500,000		500,000	-	500,000	
Information Technology Reserve	250,000	250,000	-	250,000		250,000	-	250,000	
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000	
Total Reserves	42,214,524	42,214,524	-	42,214,524		42,025,466	-	42,025,466	

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management Fund	\$ 7,840,366	\$ 7,840,366	\$ 3,266,819	\$ 4,573,547		\$ 7,465,896	\$ 3,110,790	\$ 4,355,106		
Capital Reserve Fund	2,802,961	2,802,961	1,167,900	1,635,061		2,677,961	1,115,817	1,562,144		
Charter Fund	35,735,278	35,735,278	15,084,403	20,650,875		34,839,077	14,516,282	20,322,795		
Preschool Fund	7,395,149	7,395,149	3,081,312	4,313,837		8,017,302	3,340,543	4,676,759		
Food Services Fund	2,868,561	2,868,561	1,195,234	1,673,327		3,151,915	1,313,298	1,838,617		
Transportation Fund	8,814,797	8,814,797	3,672,832	5,141,965		9,630,916	4,012,882	5,618,034		
Athletics Fund	2,795,806	2,795,806	1,164,919	1,630,887		2,818,676	1,174,448	1,644,228		
Health Fund	-	-	-	-		2,500,000	-	2,500,000		
Differentiated School Support Fund	4,000,000	4,000,000	1,666,667	2,333,333		-	-	-		
Community Schools Fund	(805,475)	(805,475)	(335,615)	(469,860)		(755,000)	(314,583)	(440,417)		
Total Transfers To (From)	71,447,443	71,447,443	29,964,473	41,482,971	41.9%	70,346,743	28,269,476	42,077,266	40.2%	
Total Expenditures, Transfers and Reserves	\$ 493,052,323	\$ 493,052,323	\$ 182,445,059	\$ 310,607,265		\$ 484,505,928	\$ 182,716,819	\$ 301,789,108		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 756,873	\$ 756,873	\$ (50,184,709)			\$ 531,119	\$ (61,711,598)			

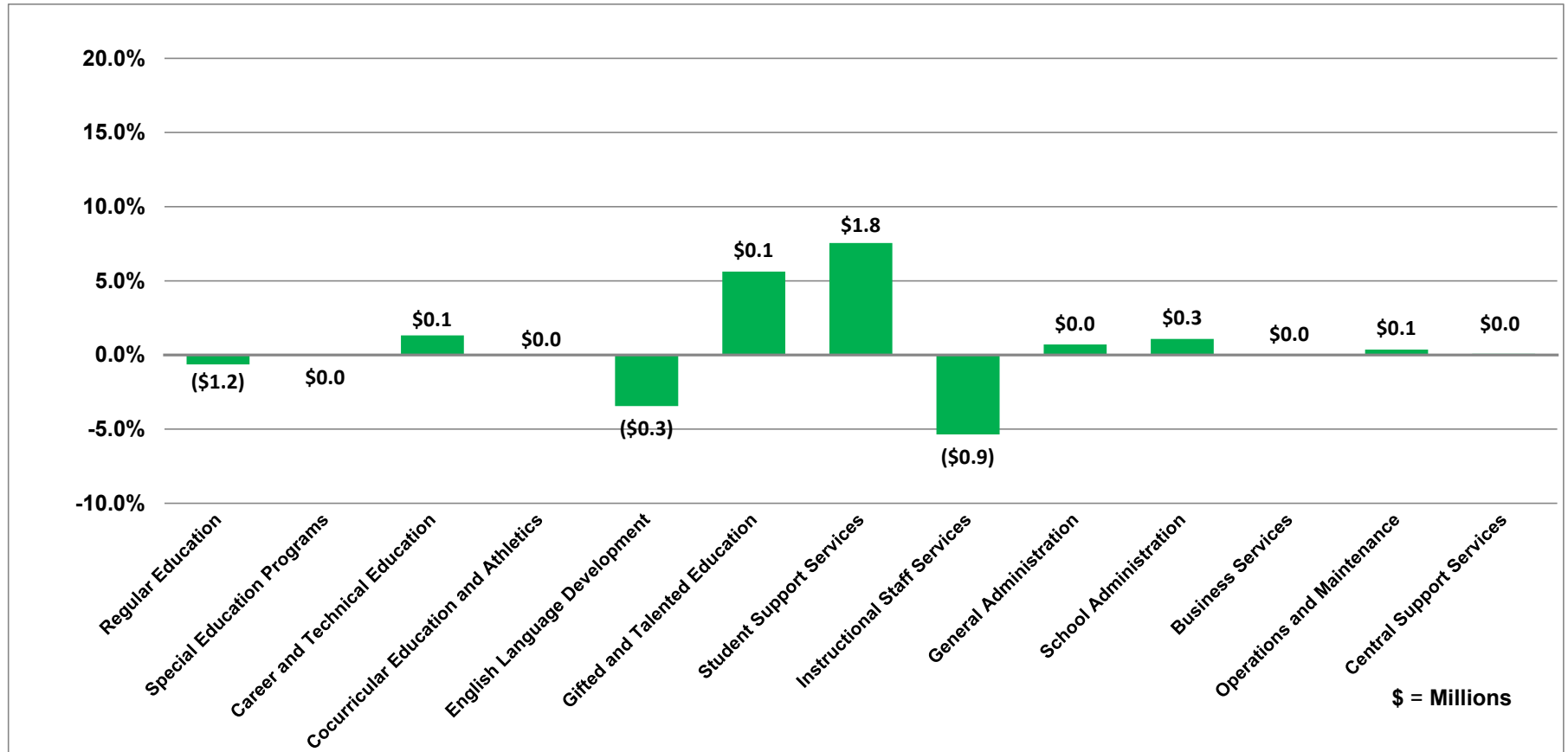
General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 59,229,229	\$ 59,229,229	\$ 83,057,587	\$ 23,828,358	140.2%	\$ 61,272,095	\$ 82,366,205	\$ (21,094,110)	134.4%	
Revenue										
Local Sources	387,060,992	387,060,992	16,342,143	(370,718,849)		394,860,859	16,237,297	(378,623,562)		
State Sources	45,018,975	45,018,975	31,605,896	(13,413,079)		27,204,093	21,371,575	(5,832,518)		
Federal Sources	2,500,000	2,500,000	1,254,725	(1,245,275)		1,700,000	1,030,144	(669,856)		
Total Revenue	434,579,967	434,579,967	49,202,763	(385,377,204)	11.3%	423,764,952	38,639,016	(385,125,936)	9.1%	
Total Resources	\$ 493,809,196	\$ 493,809,196	\$ 132,260,350	\$ (361,548,846)		\$ 485,037,047	\$ 121,005,221	\$ (406,220,046)		
Expenditures										
Regular Education	\$ 193,705,431	\$ 192,476,726	\$ 78,031,879	\$ 114,444,847		\$ 188,709,575	\$ 80,908,745	\$ 107,800,830		
Special Education Programs	59,024,471	59,023,071	21,762,881	37,260,190		54,907,301	20,711,100	34,196,201		
Career and Technical Education	4,151,968	4,206,753	1,482,754	2,723,999		5,542,486	1,740,661	3,801,825		
Cocurricular Education and Athletics	1,591,253	1,591,253	395,131	1,196,122		1,440,526	401,727	1,038,799		
English Language Development	9,508,060	9,180,521	3,356,022	5,824,499		8,936,073	3,478,452	5,457,621		
Gifted and Talented Education	1,122,138	1,185,196	468,295	716,901		1,644,730	708,644	936,086		
Student Support Services	23,246,228	25,001,999	10,587,222	14,414,777		26,766,945	11,093,077	15,673,868		
Instructional Staff Services	15,875,326	15,024,342	6,375,496	8,648,846		14,551,796	5,530,915	9,020,881		
General Administration	4,997,406	5,032,406	1,907,152	3,125,254		4,780,417	1,680,715	3,099,702		
School Administration	32,088,922	32,436,294	13,433,262	19,003,032		33,935,706	13,189,376	20,746,330		
Business Services	6,073,607	6,073,607	2,352,656	3,720,951		5,357,865	2,326,685	3,031,180		
Operations and Maintenance	37,700,907	37,838,549	14,718,673	23,119,876		35,874,101	14,943,466	20,930,635		
Central Support Services	19,719,176	19,734,176	9,865,220	9,868,956		19,100,735	9,989,835	9,110,900		
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(12,256,056)	(17,158,481)		(29,414,537)	(12,256,056)	(17,158,481)		
Total Expenditures	379,390,356	379,390,356	152,480,586	226,909,770	40.2%	372,133,719	154,447,342	217,686,377	41.5%	
Reserves	42,214,524	42,214,524	-	42,214,524		42,025,466	-	42,025,466		
Transfers										
Transfers To	\$ 72,252,918	\$ 72,252,918	\$ 30,300,087	\$ 41,952,831		\$ 71,101,743	\$ 28,584,060	\$ 42,517,683		
Transfers From	(805,475)	(805,475)	(335,615)	(469,860)		(755,000)	(314,583)	(440,417)		
Total Transfers	71,447,443	71,447,443	29,964,473	41,482,970	41.9%	70,346,743	28,269,477	42,077,266	40.2%	
Total Expenditures, Transfers and Reserves	\$ 493,052,323	\$ 493,052,323	\$ 182,445,059	\$ 310,607,265	37.0%	\$ 484,505,928	\$ 182,716,819	\$ 301,789,108	37.7%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 756,873	\$ 756,873	\$ (50,184,708)			\$ 531,119	\$ (61,711,598)			

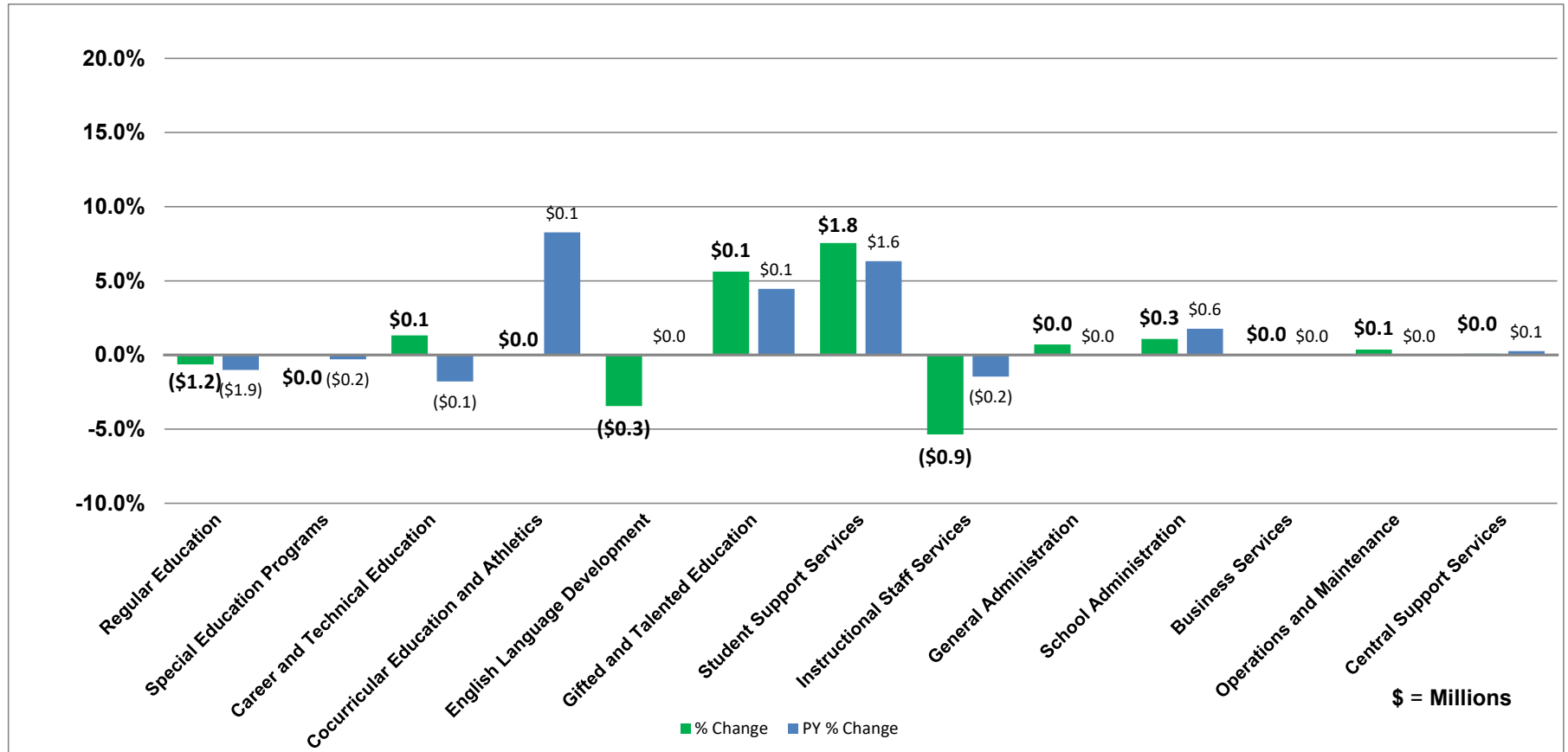
General Operating Fund
Schedule of Expenditures by Function by Object
For The Five Months Ended November 30, 2025

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	\$ 183,853,238	\$ 70,173,998	\$ 113,679,240	38.2%	\$ 175,379,496	\$ 71,154,859	\$ 104,224,635	40.6%
Non-Personnel	8,623,488	7,857,880	765,608	91.1%	13,330,079	9,753,886	3,576,193	73.2%
<u>Special Education Programs (12)</u>								
Personnel	57,306,179	20,889,253	36,416,926	36.5%	53,221,767	19,796,127	33,425,640	37.2%
Non-Personnel	1,716,892	873,628	843,264	50.9%	1,685,534	914,973	770,561	54.3%
<u>Career and Technical Education (13)</u>								
Personnel	3,812,474	1,305,757	2,506,717	34.2%	5,200,423	1,608,890	3,591,532	30.9%
Non-Personnel	394,279	176,997	217,282	44.9%	342,063	131,771	210,292	38.5%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,497,320	391,737	1,105,583	26.2%	1,346,593	394,977	951,615	29.3%
Non-Personnel	93,933	3,394	90,539	3.6%	93,933	6,750	87,183	7.2%
<u>English Language Development (16)</u>								
Personnel	9,098,529	3,303,793	5,794,736	36.3%	8,903,613	3,471,816	5,431,797	39.0%
Non-Personnel	81,992	52,229	29,763	63.7%	32,460	6,636	25,824	20.4%
<u>Gifted and Talented Education (17)</u>								
Personnel	1,068,916	395,104	673,812	37.0%	1,129,365	505,157	624,209	44.7%
Non-Personnel	116,280	73,192	43,088	62.9%	515,365	203,487	311,877	39.5%
<u>Student Support Services (21)</u>								
Personnel	23,506,075	9,892,917	13,613,158	42.1%	25,513,558	10,552,055	14,961,504	41.4%
Non-Personnel	1,495,924	694,305	801,619	46.4%	1,253,387	541,022	712,364	43.2%
<u>Instructional Staff Services (22)</u>								
Personnel	13,206,626	5,271,029	7,935,597	39.9%	11,863,541	5,041,949	6,821,591	42.5%
Non-Personnel	1,817,716	1,104,467	713,249	60.8%	2,688,255	488,966	2,199,289	18.2%
<u>General Administration (23)</u>								
Personnel	3,327,763	1,461,928	1,865,835	43.9%	2,983,670	1,261,538	1,722,132	42.3%
Non-Personnel	1,704,643	445,224	1,259,419	26.1%	1,796,747	419,177	1,377,570	23.3%
<u>School Administration (24)</u>								
Personnel	32,052,885	13,332,844	18,720,041	41.6%	33,566,059	13,089,398	20,476,661	39.0%
Non-Personnel	383,409	100,417	282,992	26.2%	369,647	99,978	269,669	27.0%
<u>Business Services (25)</u>								
Personnel	5,307,990	2,088,840	3,219,150	39.4%	4,649,609	2,051,910	2,597,699	44.1%
Non-Personnel	765,617	263,817	501,800	34.5%	708,256	274,775	433,481	38.8%
<u>Operations and Maintenance (26)</u>								
Personnel	26,481,007	10,175,588	16,305,419	38.4%	24,684,070	9,873,476	14,810,594	40.0%
Non-Personnel	11,357,542	4,543,085	6,814,457	40.0%	11,190,031	5,069,990	6,120,041	45.3%
Cost Allocated to Operations and Technology Fund	(25,328,288)	(10,553,453)	(14,774,835)	41.7%	(25,328,288)	(10,553,453)	(14,774,835)	41.7%
<u>Central Support Services (28)</u>								
Personnel	13,027,552	4,961,611	8,065,941	38.1%	11,582,001	4,861,926	6,720,075	42.0%
Non-Personnel	6,706,624	4,903,609	1,803,015	73.1%	7,518,734	5,127,909	2,390,825	68.2%
Cost Allocated to Operations and Technology Fund	(4,086,249)	(1,702,603)	(2,383,646)	41.7%	(4,086,249)	(1,702,603)	(2,383,646)	41.7%
Total Expenditures	\$ 379,390,356	\$ 152,480,586	\$ 226,909,769	40.2%	\$ 372,133,719	\$ 154,447,343	\$ 217,686,372	41.5%

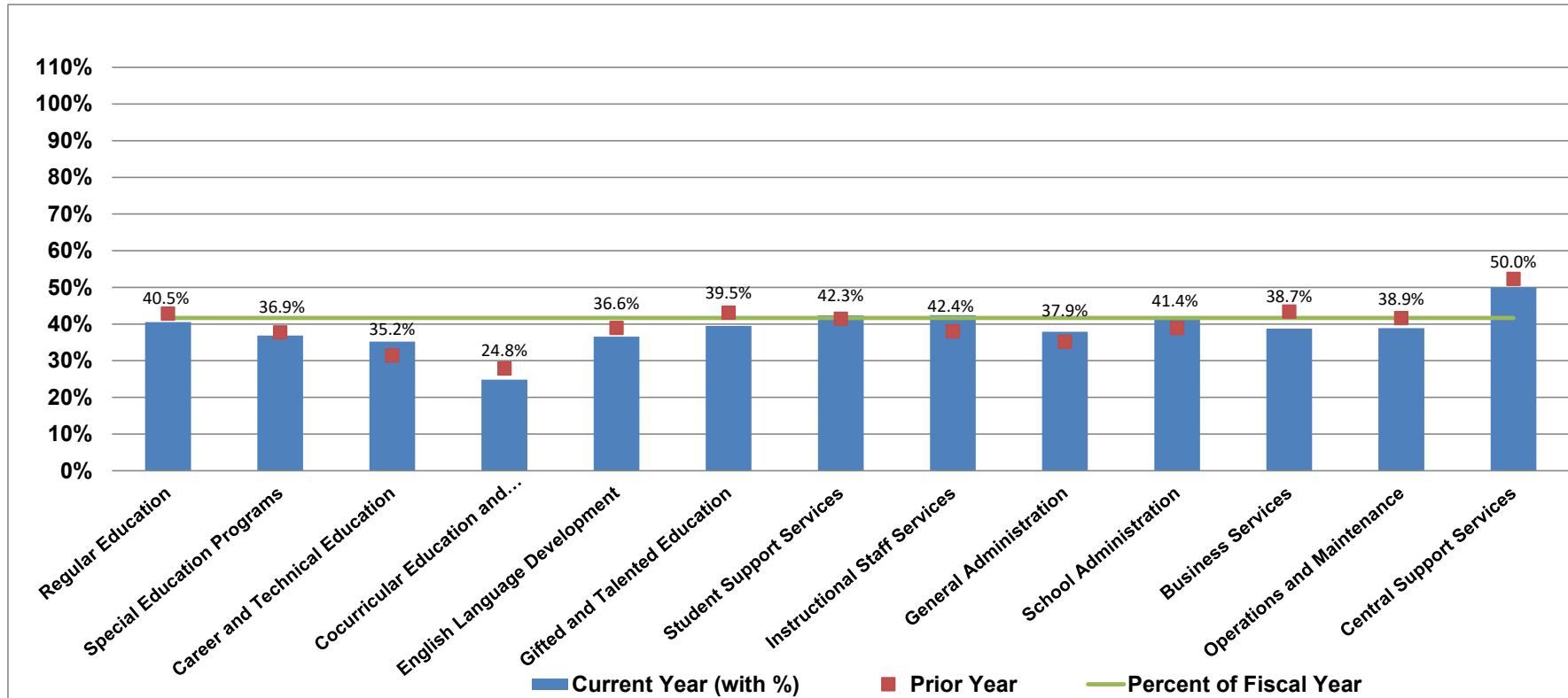
General Operating Fund
Percentage Change from Adopted to Adjusted Budget
For The Five Months Ended November 30, 2025



General Operating Fund
Percentage Change from Adopted to Adjusted Budget
For The Five Months Ended November 30, 2025



General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Five Months Ended November 30, 2025



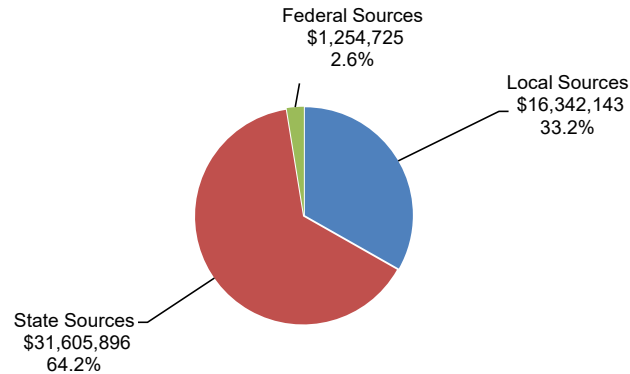
Percentages above are derived from the following table, which represents total budget for each Special Reporting Element (SRE) and the amount unspent, prior to cost allocations to other funds:

SRE	Total Adjusted Budget in millions	Current Year Percent	Variance Over/(Under) in millions
Regular Education	\$ 192.5	40.5%	(\$114.4)
Special Education Programs	59.0	36.9%	(\$37.3)
Career and Technical Education	4.2	35.2%	(\$2.7)
Cocurricular Education and Athletics	1.6	24.8%	(\$1.2)
English Language Development	9.2	36.6%	(\$5.8)
Gifted and Talented Education	1.2	39.5%	(\$0.7)
Student Support Services	25.0	42.3%	(\$14.4)

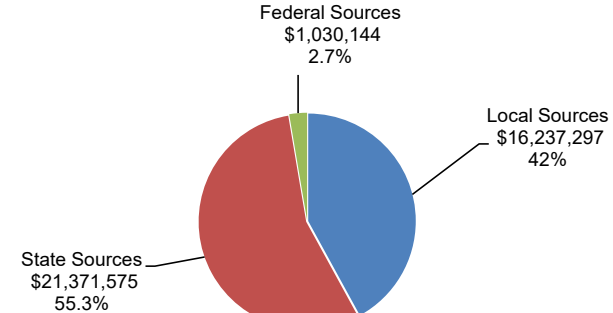
SRE	Total Adjusted Budget in millions	Current Year Percent	Variance Over/(Under) in millions
Instructional Staff Services	\$ 15.0	42.4%	(\$8.6)
General Administration	5.0	37.9%	(\$3.1)
School Administration	32.4	41.4%	(\$19.0)
Business Services	6.1	38.7%	(\$3.7)
Operations and Maintenance	37.8	38.9%	(\$23.1)
Central Support Services	19.7	50.0%	(\$9.9)

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Five Months Ended November 30, 2025

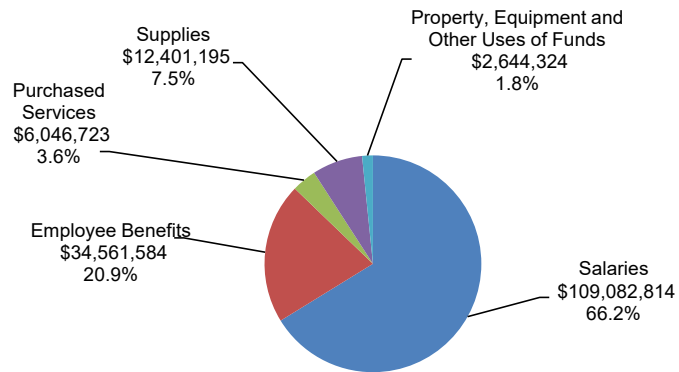
Current Year-to-Date Revenue



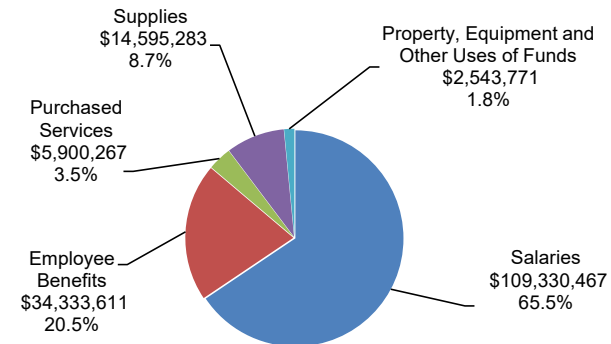
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures

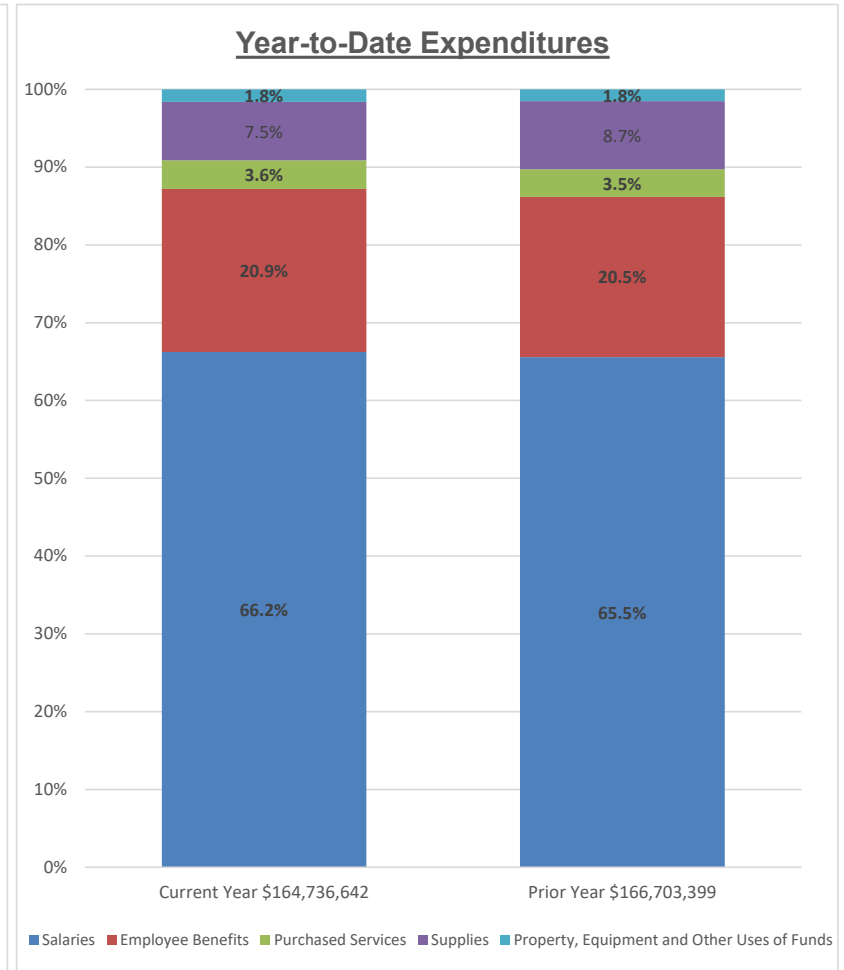
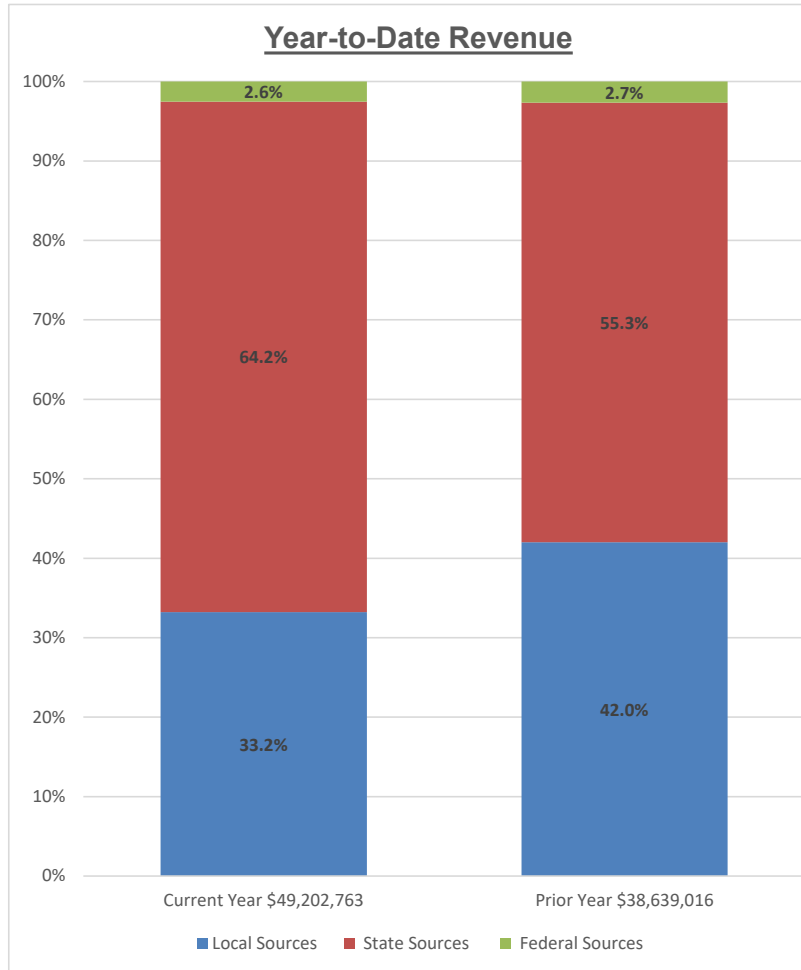


Prior Year-to-Date Expenditures



Expenditure data reflects total expenditures prior to allocations to other funds.

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Five Months Ended November 30, 2025



Expenditure data reflects total expenditures prior to allocations to other funds.

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 12,369,903	\$ 12,369,903	\$ 13,060,688	\$ 690,785	105.6%	\$ 15,951,125	\$ 17,228,634	\$ 1,277,509	108.0%
Revenue									
Transfer from General Fund	\$ 4,000,000	\$ 4,000,000	\$ 1,666,667	\$ (2,333,333)		\$ -	\$ -	\$ -	
Total Revenue	4,000,000	4,000,000	1,666,667	(2,333,333)	41.7%	-	-	-	
Total Resources	<u>\$ 16,369,903</u>	<u>\$ 16,369,903</u>	<u>\$ 14,727,355</u>	<u>\$ (1,642,548)</u>		<u>\$ 15,951,125</u>	<u>\$ 17,228,634</u>	<u>\$ 1,277,509</u>	
Expenditures									
Salaries	\$ 3,509,140	\$ 3,509,140	\$ 1,367,924	\$ 2,141,216		\$ 3,400,000	\$ 1,414,462	\$ 1,985,538	
Employee Benefits	1,651,360	1,651,360	434,585	1,216,775		1,600,000	438,990	1,161,010	
Total Expenditures	5,160,500	5,160,500	1,802,509	3,357,991	34.9%	5,000,000	1,853,452	3,146,548	37.1%
Emergency Reserve	154,815	154,815	-	154,815		150,000	-	150,000	
Total Expenditures and Emergency Reserve	<u>\$ 5,315,315</u>	<u>\$ 5,315,315</u>	<u>\$ 1,802,509</u>	<u>\$ 3,512,806</u>		<u>\$ 5,150,000</u>	<u>\$ 1,853,452</u>	<u>\$ 3,296,548</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 11,054,588</u>	<u>\$ 11,054,588</u>	<u>\$ 12,924,846</u>			<u>\$ 10,801,125</u>	<u>\$ 15,375,182</u>		

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level of Support
For The Five Months Ended November 30, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 12,369,903	\$ 12,369,903	\$ 13,060,688	\$ 690,785	105.6%	\$ 15,951,125	\$ 17,228,634	\$ 1,277,509	108.0%
Revenue									
Transfer from General Fund	4,000,000	4,000,000	1,666,667	(2,333,333)		-	-	-	
Total Revenue	4,000,000	4,000,000	1,666,667	(2,333,333)	41.7%	-	-	-	
Total Resources	<u>\$ 16,369,903</u>	<u>\$ 16,369,903</u>	<u>\$ 14,727,355</u>	<u>\$ (1,642,548)</u>		<u>\$ 15,951,125</u>	<u>\$ 17,228,634</u>	<u>\$ 1,277,509</u>	
Expenditures									
High Support	\$ 1,643,144	\$ 1,643,144	\$ 557,668	\$ 1,085,476		\$ 1,593,549	\$ 523,930	\$ 1,069,619	
Targeted Support	2,860,939	2,860,939	1,022,076	1,838,863		2,774,532	1,124,493	1,650,039	
Flexible Support	164,676	164,676	36,306	128,370		159,732	39,036	120,696	
District Support	491,741	491,741	186,459	305,282		472,187	165,993	306,194	
Total Expenditures	5,160,500	5,160,500	1,802,509	3,357,991	34.9%	5,000,000	1,853,452	3,146,548	37.1%
Emergency Reserve	154,815	154,815	-	154,815		150,000	-	150,000	
Total Expenditures and Emergency Reserve	<u>\$ 5,315,315</u>	<u>\$ 5,315,315</u>	<u>\$ 1,802,509</u>	<u>\$ 3,512,806</u>		<u>\$ 5,150,000</u>	<u>\$ 1,853,452</u>	<u>\$ 3,296,548</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 11,054,588</u>	<u>\$ 11,054,588</u>	<u>\$ 12,924,846</u>			<u>\$ 10,801,125</u>	<u>\$ 15,375,182</u>		

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Five Months Ended November 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 121,159	\$ 121,159	\$ 126,215	\$ 5,056	104.2%	\$ 119,342	\$ 147,342	\$ 28,000	123.5%	
Revenue										
Transfer from General Fund	2,795,806	2,795,806	1,164,919	(1,630,887)		2,818,676	1,174,448	(1,644,228)		
Game Admissions	319,181	319,181	187,310	(131,871)		215,000	166,643	(48,357)		
Activity Tickets	51,720	51,720	45,620	(6,100)		59,000	51,290	(7,710)		
Participation Fees	1,353,421	1,353,421	712,550	(640,871)		1,020,834	635,015	(385,819)		
Total Revenue	4,520,128	4,520,128	2,110,399	(2,409,729)	46.7%	4,113,510	2,027,396	(2,086,114)	49.3%	
Total Resources	<u>\$ 4,641,287</u>	<u>\$ 4,641,287</u>	<u>\$ 2,236,614</u>	<u>\$ (2,404,673)</u>		<u>\$ 4,232,852</u>	<u>\$ 2,174,738</u>	<u>\$ (2,058,114)</u>		
Expenditures										
Middle School	\$ 772,398	\$ 772,398	\$ 282,551	\$ 489,847		\$ 691,538	\$ 286,534	\$ 405,004		
High School	3,380,373	3,375,317	1,200,719	2,174,598		3,097,558	1,153,648	1,943,910		
District Wide	352,912	357,968	320,803	37,165		320,351	280,931	39,420		
Total Expenditures	4,505,683	4,505,683	1,804,073	2,701,610	40.0%	4,109,447	1,721,113	2,388,334	41.9%	
Emergency Reserve	135,604	135,604	-	135,604		123,405	-	123,405		
Total Expenditures and Emergency Reserve	<u>\$ 4,641,287</u>	<u>\$ 4,641,287</u>	<u>\$ 1,804,073</u>	<u>\$ 2,837,214</u>		<u>\$ 4,232,852</u>	<u>\$ 1,721,113</u>	<u>\$ 2,511,739</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 432,541</u>			<u>\$ -</u>	<u>\$ 453,625</u>			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 439,760	\$ 439,760	\$ 542,929	\$ 103,169	123.5%	\$ 835,537	\$ 519,442	\$ (316,095)	62.2%	
Revenue										
Transfer from General Fund	7,395,149	7,395,149	3,081,312	(4,313,837)		8,017,302	3,340,543	(4,676,759)		
Colorado Universal Preschool Program Funding	6,027,127	6,027,127	1,501,977	(4,525,150)		6,035,892	2,412,750	(3,623,142)		
Federal Grant Revenue	-	-	-	-		-	109,522	109,522		
Tuition and Other	2,108,089	2,108,089	1,096,321	(1,011,768)		2,171,670	919,293	(1,252,377)		
Total Revenue	15,530,365	15,530,365	5,679,610	(9,850,755)	36.6%	16,224,864	6,782,108	(9,442,756)	41.8%	
Total Resources	\$ 15,970,125	\$ 15,970,125	\$ 6,222,539	\$ (9,747,586)		\$ 17,060,401	\$ 7,301,550	\$ (9,758,851)		
Expenditures										
Salaries	\$ 10,221,299	\$ 10,221,299	\$ 3,777,787	\$ 6,443,512		\$ 10,398,135	\$ 3,760,851	\$ 6,637,284		
Employee Benefits	4,132,663	4,132,663	1,373,363	2,759,300		4,240,847	1,353,443	2,887,404		
Total Personnel	14,353,962	14,353,962	5,151,150	9,202,812	35.9%	14,638,982	5,114,294	9,524,688	34.9%	
Purchased Services	74,850	74,850	9,056	65,794		95,350	34,087	61,263		
Supplies	260,730	260,730	94,859	165,871		251,140	62,560	188,580		
Property and Other Uses	839,582	839,582	354,818	484,764		1,182,138	537,339	644,799		
Total Non-Personnel	1,175,162	1,175,162	458,733	716,429	39.0%	1,528,628	633,986	894,642	41.5%	
Total Expenditures	15,529,124	15,529,124	5,609,883	9,919,241	36.1%	16,167,610	5,748,280	10,419,330	35.6%	
Emergency Reserve	441,001	441,001	-	441,001		450,644	-	450,644		
Total Expenditures and Emergency Reserve	\$ 15,970,125	\$ 15,970,125	\$ 5,609,883	\$ 10,360,242		\$ 16,618,254	\$ 5,748,280	\$ 10,869,974		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 612,656			\$ 442,147	\$ 1,553,270			

Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2025

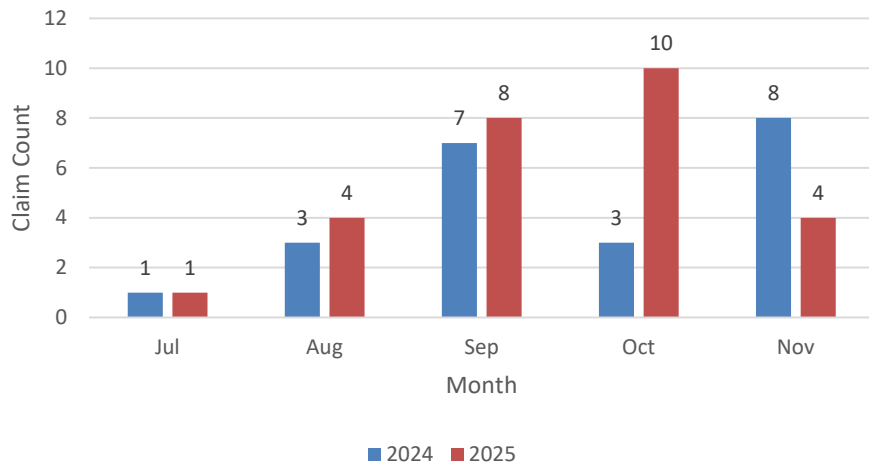
	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,356,870	\$ 1,356,870	\$ 1,610,678	\$ 253,808	118.7%	\$ 522,309	\$ 1,114,176	\$ 591,867	213.3%	
Revenue										
Transfer from General Fund	7,840,366	7,840,366	3,266,819	(4,573,547)		7,465,896	3,110,790	(4,355,106)		
Insurance Proceeds	75,000	75,000	30,552	(44,448)		75,000	52,692	(22,308)		
Miscellaneous Local Revenue	2,000	2,000	206	(1,794)		2,000	128	(1,872)		
Total Revenue	7,917,366	7,917,366	3,297,577	(4,619,789)	41.6%	7,542,896	3,163,610	(4,379,286)	41.9%	
Total Resources	<u>\$ 9,274,236</u>	<u>\$ 9,274,236</u>	<u>\$ 4,908,255</u>	<u>\$ (4,365,981)</u>		<u>\$ 8,065,205</u>	<u>\$ 4,277,786</u>	<u>\$ (3,787,419)</u>		
Expenditures										
Salaries	\$ 241,640	\$ 241,640	\$ 110,650	\$ 130,990		\$ 250,500	\$ 125,426	\$ 125,074		
Employee Benefits	76,405	76,405	30,449	45,956		79,380	32,403	46,977		
Total Personnel	318,045	318,045	141,099	176,946	44.4%	329,880	157,829	172,051	47.8%	
Purchased Services	325,000	325,000	53,398	271,602		325,000	44,895	280,105		
Property & Liability Insurance	4,474,394	4,474,394	4,193,395	280,999		4,044,250	3,717,862	326,388		
Workers Comp Insurance	1,999,161	1,999,161	939,951	1,059,210		2,214,660	546,880	1,667,780		
Deductible Reserves	700,000	700,000	218,648	481,352		700,000	752,576	(52,576)		
Supplies	10,000	10,000	-	10,000		10,000	247	9,753		
Other Uses of Funds	3,000	3,000	975	2,025		3,000	-	3,000		
Total Non-Personnel	7,511,555	7,511,555	5,406,367	2,105,188	72.0%	7,296,910	5,062,460	2,234,450	69.4%	
Total Expenditures	7,829,600	7,829,600	5,547,466	2,282,134	70.9%	7,626,790	5,220,289	2,406,501	68.4%	
Emergency Reserve	235,000	235,000	-	235,000		224,000	-	224,000		
Contingency Reserve	1,209,636	1,209,636	-	1,209,636		214,415	-	214,415		
Total Expenditures and Reserves	<u>\$ 9,274,236</u>	<u>\$ 9,274,236</u>	<u>\$ 5,547,466</u>	<u>\$ 3,726,770</u>		<u>\$ 8,065,205</u>	<u>\$ 5,220,289</u>	<u>\$ 2,844,916</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (639,211)</u>			<u>\$ -</u>	<u>\$ (942,503)</u>			



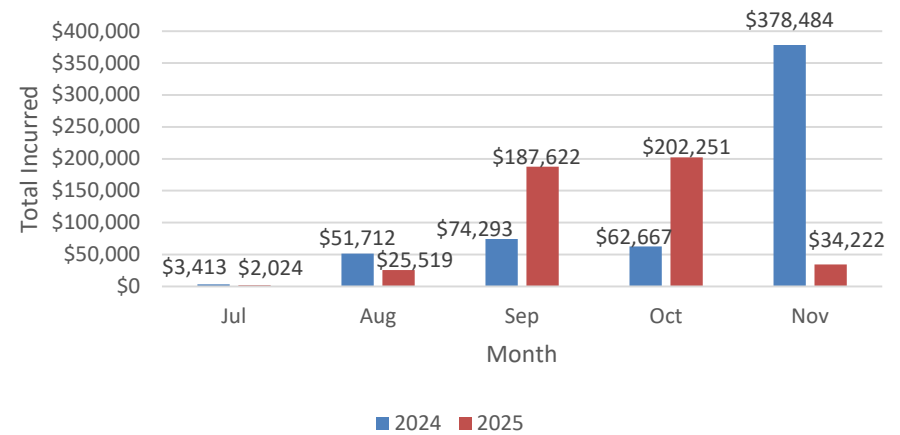
BOULDER VALLEY SCHOOL DISTRICT

Risk Management Fund Worker's Compensation For The Five Months Ended November 30, 2025

Total Claim Count by Month



Workers Comp Total Incurred Claims
Comparison By Month



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 3,674,472	\$ 3,674,472	\$ 3,720,043	\$ 45,571	101.2%	\$ 3,158,756	\$ 3,504,377	\$ 345,621	110.9%
Revenue									
Local Sources	8,673,698	8,673,698	3,127,722	(5,545,976)		7,323,397	3,474,777	(3,848,620)	
Total Revenue	8,673,698	8,673,698	3,823,957	(5,545,976)	44.1%	7,323,397	3,474,777	(3,848,620)	47.4%
Total Resources	<u>\$ 12,348,170</u>	<u>\$ 12,348,170</u>	<u>\$ 7,544,000</u>	<u>\$ (5,500,405)</u>		<u>\$ 10,482,153</u>	<u>\$ 6,979,154</u>	<u>\$ (3,502,999)</u>	
Expenditures									
Salaries	\$ 4,121,496	\$ 4,121,496	\$ 1,529,645	\$ 2,591,851		\$ 3,743,130	\$ 1,478,435	\$ 2,264,695	
Employee Benefits	1,590,944	1,590,944	590,853	1,000,091		1,376,840	556,721	820,119	
Total Personnel	5,712,440	5,712,440	2,120,498	3,591,942	37.1%	5,119,970	2,035,156	3,084,814	39.7%
Purchased Services	1,199,694	1,199,694	444,272	755,422		998,391	206,193	792,198	
Supplies	414,517	414,517	153,946	260,571		375,910	173,726	202,184	
Property and Other Uses of Funds	137,250	137,250	72,270	64,980		(17,400)	(18,372)	972	
Total Non-Personnel	1,751,461	1,751,461	670,488	1,080,973	38.3%	1,356,901	361,547	995,354	26.6%
Total Expenditures	<u>7,463,901</u>	<u>7,463,901</u>	<u>2,790,986</u>	<u>4,672,915</u>	37.4%	<u>6,476,871</u>	<u>2,396,703</u>	<u>4,080,168</u>	37.0%
Emergency Reserve	223,917	223,917	-	223,917		194,306	-	194,306	
Transfers To (From)									
General Fund	805,475	805,475	335,615	469,860		755,000	314,583	440,417	
Total Transfers To (From)	805,475	805,475	335,615	469,860	41.7%	755,000	314,583	440,417	41.7%
Total Expenditures, Transfers and Reserves	<u>\$ 8,493,293</u>	<u>\$ 8,493,293</u>	<u>\$ 3,126,601</u>	<u>\$ 5,366,692</u>		<u>\$ 7,426,177</u>	<u>\$ 2,711,286</u>	<u>\$ 4,714,891</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,854,877</u>	<u>\$ 3,854,877</u>	<u>\$ 4,417,399</u>			<u>\$ 3,055,976</u>	<u>\$ 4,267,868</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,674,472	\$ 3,674,472	\$ 3,720,043	\$ 45,571	101.2%	\$ 3,158,756	\$ 3,504,377	\$ 345,621	110.9%	
Revenue										
Community Use	1,000,000	1,000,000	261,230	(738,770)		905,000	316,935	(588,065)		
Lifelong Learning	750,000	750,000	452,598	(297,402)		1,100,000	393,791	(706,209)		
School Age Care	6,303,786	6,303,786	3,021,042	(3,282,744)		5,243,397	2,737,032	(2,506,365)		
Community Connections : <i>Student Resource Guide</i>	15,000	15,000	6,162	(8,838)		15,000	3,804	(11,196)		
Print Shop	-	-	-	-		60,000	23,215	-		
BVSD Online	604,912	604,912	82,925	(521,987)		-	-	-		
Total Revenue	8,673,698	8,673,698	3,823,957	(4,849,741)	44.1%	7,323,397	3,474,777	(3,811,835)	47.4%	
Total Resources	<u>\$ 12,348,170</u>	<u>\$ 12,348,170</u>	<u>\$ 7,544,000</u>	<u>\$ (4,804,170)</u>		<u>\$ 10,482,153</u>	<u>\$ 6,979,154</u>	<u>\$ (3,466,214)</u>		
Expenditures										
Community Use	\$ 841,096	\$ 841,096	\$ 303,021	\$ 538,075		\$ 659,683	\$ 305,402	\$ 354,281		
Lifelong Learning	780,878	780,878	340,264	440,614		1,079,729	275,269	804,460		
School Age Care	5,259,433	5,259,433	1,918,480	3,340,953		4,451,720	1,702,636	2,749,084		
Community Connections : <i>Student Resource Guide</i>	16,439	16,439	6,273	10,166		30,959	11,816	19,143		
Preschool Enrichment	-	-	-	-		-	1,485	(1,485)		
Print Shop	-	-	-	-		254,780	100,095	154,685		
BVSD Online	566,055	566,055	222,948	343,107		-	-	-		
Total Expenditures	7,463,901	7,463,901	2,790,986	4,672,915	37.4%	6,476,871	2,396,703	4,080,168	37.0%	
Emergency Reserve	223,917	223,917	-	223,917		194,306	-	194,306		
Transfers To (From)										
General Fund	805,475	805,475	335,615	469,860		755,000	314,583	440,417		
Total Transfers (To/From)	805,475	805,475	335,615	469,860	41.7%	755,000	314,583	440,417	41.7%	
Total Expenditures, Transfers and Reserves	<u>\$ 8,493,293</u>	<u>\$ 8,493,293</u>	<u>\$ 3,126,601</u>	<u>\$ 5,366,692</u>		<u>\$ 7,426,177</u>	<u>\$ 2,711,286</u>	<u>\$ 4,714,891</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,854,877</u>	<u>\$ 3,854,877</u>	<u>\$ 4,417,399</u>			<u>\$ 3,055,976</u>	<u>\$ 4,267,868</u>			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

Private Purpose Trust Fund: The Private Purpose Trust Fund accounts for assets held by the district in a trustee capacity. This fund is comprised of Expendable and Nonexpendable Trust Funds.

Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 413,339	\$ 413,339	\$ 465,932	\$ 52,593	112.7%	\$ 282,639	\$ 445,500	\$ 162,861	157.6%	
Revenue										
State Reimbursement	\$ 5,679,859	\$ 5,679,859	\$ 2,231,239	\$ (3,448,620)		\$ 6,193,378	\$ 2,375,921	\$ (3,817,457)		
Federal Reimbursement	5,712,265	5,712,265	2,254,346	(3,457,919)		4,123,913	2,453,988	(1,669,925)		
Federal Commodities	721,030	721,030	475,203	(245,827)		623,023	418,139	(204,884)		
Catering and Contract Sales	674,029	674,029	269,495	(404,534)		873,496	360,795	(512,701)		
A La Carte	190,453	190,453	74,145	(116,308)		190,960	73,453	(117,507)		
Miscellaneous Revenue	171,447	171,447	72,093	(99,354)		190,322	79,083	(111,239)		
Transfer from General Fund	2,868,561	2,868,561	1,195,234	(1,673,327)		3,151,915	1,313,298	(1,838,617)		
Total Revenue	16,017,644	16,017,644	6,571,755	(9,445,889)	41.0%	15,347,007	7,074,677	(8,272,330)	46.1%	
Total Resources	\$ 16,430,983	\$ 16,430,983	\$ 7,037,687	\$ (9,393,296)		\$ 15,629,646	\$ 7,520,177	\$ (8,109,469)		
Expenditures										
Salaries	\$ 6,040,454	\$ 6,040,454	\$ 2,060,238	\$ 3,980,216		\$ 5,799,388	\$ 2,038,552	\$ 3,760,836		
Employee Benefits	2,661,543	2,661,543	872,010	1,789,533		2,567,250	826,103	1,741,147		
Total Personnel	8,701,997	8,701,997	2,932,248	5,769,749	33.7%	8,366,638	2,864,655	5,501,983	34.2%	
Purchased Services	261,940	261,940	163,693	98,247		274,353	148,509	125,844		
Food	5,713,665	5,713,665	2,107,255	3,606,410		4,853,243	2,109,500	2,743,743		
Supplies	604,394	604,394	227,115	377,279		825,477	251,580	573,897		
Equipment	146,017	146,017	12,656	133,361		142,247	83,920	58,327		
Other Uses of Funds	595,440	595,440	244,747	350,693		809,686	326,003	483,683		
Total Non-Personnel	7,321,456	7,321,456	2,755,466	4,565,990	37.6%	6,905,006	2,919,512	3,985,494	42.3%	
Total Expenditures	16,023,453	16,023,453	5,687,714	10,335,739	35.5%	15,271,644	5,784,167	9,487,477	37.9%	
Emergency Reserve	287,530	287,530	-	287,530		318,002	-	318,002		
GAAP Reserve	120,000	120,000	-	120,000		40,000	-	40,000		
Total Expenditures and Reserves	\$ 16,430,983	\$ 16,430,983	\$ 5,687,714	\$ 10,743,269		\$ 15,629,646	\$ 5,784,167	\$ 9,845,479		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,349,973			\$ -	\$ 1,736,010			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2025

	Current Year				Prior Years	
	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>FY25 YTD Actual</u>	<u>FY24 YTD Actual</u>
U.S. Department of Education						
Direct Programs						
*** Title IV Indian Education	\$ 30,113	\$ 8,522	\$ 21,591	28.3%	\$ 9,380	\$ 6,318
Passed Through State Department of Education						
*** Title I	2,618,163	767,914	1,850,248	29.3%	916,558	671,966
** Title I Grants to Local Education (EASI)	75,000	10,173	39,395	13.6%	15,905	22,447
*** Title II Improving Teacher Quality	567,340	157,503	409,837	27.8%	158,260	204,633
*** Title III English Language Acquisition	280,571	63,074	217,497	22.5%	50,878	20,155
*** Title IV Student Support and Academic Enrichment	224,300	53,480	170,819	23.8%	37,301	32,003
*** Special Education	6,339,089	2,584,494	3,754,595	40.8%	2,438,804	2,923,040
*** Special Education Preschool	130,557	58,570	71,987	44.9%	52,291	67,955
** 21st Century Community Learning Centers	300,000	125,289	174,711	41.8%	128,076	145,422
Passed Through State Community College System						
*** Career and Technical Education	154,686	43,674	111,012	28.2%	7,689	-
U.S Department of Agriculture						
Passed Through State Department of Education						
*** Fresh Fruit and Vegetable Program	102,900	21,144	81,756	20.5%	18,985	16,592
Sub total Federal Awards	<u>\$ 10,822,719</u>	<u>\$ 3,893,835</u>	<u>\$ 6,903,451</u>	<u>36.0%</u>	<u>\$ 3,883,614</u>	<u>\$ 6,401,316</u>
State Awards						
** School Counselor	\$ 90,000	\$ 29,706	\$ 60,294	33.0%	\$ -	\$ 6,888
*** State Grant to Libraries	9,805	-	9,805	0.0%	-	9,844
** School Health Professional	688,423	256,771	431,652	37.3%	269,520	251,449
** Comprehensive Health Ed	30,000	10,396	19,604	34.7%	2,745	-
*** Universal Screening	124,970	33,838	91,132	27.1%	48,525	67,479



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2025

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY25 YTD Actual	FY24 YTD Actual
** Bullying Prevention	278,878	88,049	190,829	31.6%	136,382	97,882
School to Work Alliance (SWAP)	709,662	289,681	419,981	40.8%	251,203	256,700
** School Turnaround Grant	50,167	19,341	30,826	38.6%	11,375	-
** School Safety Disbursement Grant	136,168	117,618	18,551	86.4%	146,333	-
** Charge Ahead CO	29,000	-	29,000	0.0%	-	-
Other	15,112	-	15,112	0.0%	9,724	57,132
Sub total State Awards	\$ 2,162,185	\$ 845,399	\$ 1,316,787	39.1%	\$ 1,780,093	\$ 1,028,780
Local Awards						
** Hispanic Study Skills	\$ 13,502	\$ -	\$ 13,502	0.0%	\$ 21,771	\$ 13,968
** Temple Buell Foundation	25,500	-	25,500	0.0%	-	-
IMPACT - Boulder County	40,000	7,276	32,724	18.2%	-	-
Namaste Foundation	23,500	-	23,500	0.0%	-	-
J.Hyde Trust	15,808	1,180	14,628	7.5%	1,666	2,200
Sanchez Foundation	69,471	8,090	61,381	11.6%	3,354	-
** Denver Foundation - Kaiser	135,629	87,968	47,660	64.9%	68,264	3,278
Kaiser - Marshall Fire	31,015	-	31,015	0.0%	-	245
** City of Boulder - 310	10,834	-	10,834	0.0%	17,412	17,493
** Broomfield Co MHA	186,559	61,528	125,031	33.0%	44,679	37,266
** City of Boulder SEA	42,500	15,867	26,633	37.3%	13,979	17,305
Classrooms for Climate Change	62,563	25,646	36,917	41.0%	-	-
Sub total Local Awards	\$ 656,880	\$ 207,556	\$ 449,324	31.6%	\$ 211,963	\$ 166,056
Unidentified Awards	6,358,216	-	6,358,216		-	-
Total	\$ 20,000,000	\$ 4,946,789	\$ 15,027,778		\$ 5,875,670	\$ 7,596,154

** Competitive Grant

*** Formula Grant

NOTE: The above schedule satisfies the requirements of Policy DD to provide a quarterly report to the Board of all awarded grants.

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,449,754	\$ 1,449,754	\$ 1,582,691	\$ 132,937	109.2%	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	
Revenue										
Transfer from General Fund	8,814,797	8,814,797	3,672,832	(5,141,965)		9,630,916	4,012,882	(5,618,034)		
Property Taxes	7,263,500	7,263,500	57,225	(7,206,275)		7,263,500	48,303	(7,215,197)		
Transportation Reimbursement	3,620,276	3,620,276	3,220,630	(399,646)		3,541,655	3,490,276	(51,379)		
Lease Proceeds - Software	-	-	-	-		545,000	-	(545,000)		
Other Local Revenue	160,000	160,000	165,885	5,885		120,000	158,427	38,427		
Total Revenue	19,858,573	19,858,573	7,116,572	(12,742,001)	35.8%	21,101,071	7,709,888	(13,391,183)	36.5%	
Total Resources	\$ 21,308,327	\$ 21,308,327	\$ 8,699,263	\$ (12,609,064)		\$ 22,455,819	\$ 9,064,636	\$ (13,391,183)		
Expenditures										
Salaries	\$ 12,503,935	\$ 12,136,431	\$ 3,903,025	\$ 8,233,406		\$ 12,184,896	\$ 3,670,625	\$ 8,514,271		
Employee Benefits	5,608,431	5,388,895	1,580,546	3,808,349		5,076,293	1,513,050	3,563,243		
Total Personnel	18,112,366	17,525,326	5,483,571	12,041,755	31.3%	17,261,189	5,183,675	12,077,514	30.0%	
Purchased Services	455,513	1,042,553	260,468	782,085		1,727,790	451,796	1,275,994		
Supplies	2,208,405	2,208,405	858,289	1,350,116		2,204,882	878,150	1,326,732		
Property and Other Uses of Funds	186,540	186,540	11,823	174,717		182,040	10,091	171,949		
Capital Outlay - Software	-	-	-	-		545,000	-	545,000		
Less: internal charges	(1,048,500)	(1,048,500)	(468,812)	(579,688)		(898,500)	(464,449)	(434,051)		
Total Non-Personnel	1,801,958	2,388,998	661,768	1,727,230	27.7%	3,761,212	875,588	2,885,624	23.3%	
Total Expenditures	19,914,324	19,914,324	6,145,339	13,768,985	30.9%	21,022,401	6,059,263	14,963,138	28.8%	
Emergency Reserve	597,430	597,430	-	597,430		614,322	-	614,322		
Contingency Reserve	796,573	796,573	-	796,573		819,096	-	819,096		
Total Expenditures and Reserves	\$ 21,308,327	\$ 21,308,327	\$ 6,145,339	\$ 15,162,988		\$ 22,455,819	\$ 6,059,263	\$ 16,396,556		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 2,553,924			\$ -	\$ 3,005,373			

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,449,754	\$ 1,449,754	\$ 1,582,691	\$ 132,937	109.2%	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	
Revenue										
Transfer from General Fund	8,814,797	8,814,797	3,672,832	(5,141,965)		9,630,916	4,012,882	(5,618,034)		
Property Taxes	7,263,500	7,263,500	57,225	(7,206,275)		7,263,500	48,303	(7,215,197)		
Transportation Reimbursement	3,620,276	3,620,276	3,220,630	(399,646)		3,541,655	3,490,276	(51,379)		
Lease Proceeds - Software	-	-	-	-		545,000	-	(545,000)		
Other Local Revenue	160,000	160,000	165,885	5,885		120,000	158,427	38,427		
Total Revenue	19,858,573	19,858,573	7,116,572	(12,742,001)	35.8%	21,101,071	7,709,888	(13,391,183)	36.5%	
Total Resources	\$ 21,308,327	\$ 21,308,327	\$ 8,699,263	\$ (12,609,064)		\$ 22,455,819	\$ 9,064,636	\$ (13,391,183)		
Expenditures										
Maintenance & Operations	\$ 247,317	\$ 247,317	\$ 85,150	\$ 162,167		\$ 216,012	\$ 74,421	\$ 141,591		
Transportation Services	2,423,690	3,010,730	983,417	2,027,313		3,700,120	1,155,246	2,544,874		
Administration of Transportation Services	2,934,780	2,934,780	1,171,437	1,763,343		2,906,184	1,110,833	1,795,351		
Vehicle Operations Services	12,035,577	11,448,537	3,386,028	8,062,509		11,454,322	3,204,918	8,249,404		
Monitoring Services	2,272,960	2,272,960	519,307	1,753,653		2,200,763	513,845	1,686,918		
Capital Outlay - Software	-	-	-	-		545,000	-	545,000		
Total Expenditures	19,914,324	19,914,324	6,145,339	13,768,985	30.9%	21,022,401	6,059,263	14,963,138	28.8%	
Emergency Reserve	597,430	597,430	-	597,430		614,322	-	614,322		
Contingency Reserve	796,573	796,573	-	796,573		819,096	-	819,096		
Total Expenditures and Reserves	\$ 21,308,327	\$ 21,308,327	\$ 6,145,339	\$ 15,162,988		\$ 22,455,819	\$ 6,059,263	\$ 16,396,556		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 2,553,924			\$ -	\$ 3,005,373			

Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 17,891,958	\$ 17,891,958	\$ 17,992,320	\$ 100,362	100.6%	\$ 16,817,162	\$ 16,161,100	\$ (656,062)	96.1%
Revenue									
Property Taxes - Election	38,091,639	38,091,639	301,580	(37,790,059)		37,863,883	256,114	(37,607,769)	
Interest earnings	350,000	350,000	106,463	(243,537)		350,000	239,753	(110,247)	
Total Revenue	38,441,639	38,441,639	408,043	(38,033,596)	1.1%	38,213,883	495,867	(37,718,016)	1.3%
Total Resources	<u>\$ 56,333,597</u>	<u>\$ 56,333,597</u>	<u>\$ 18,400,363</u>	<u>\$ (37,933,234)</u>		<u>\$ 55,031,045</u>	<u>\$ 16,656,967</u>	<u>\$ (38,374,078)</u>	
Expenditures									
Salaries and Benefits	\$ 178,753	\$ 366,038	\$ 136,211	\$ 229,827		\$ 207,981	\$ 109,266	\$ 98,715	
Project and other costs	2,133,932	2,133,932	542,560	1,591,372		2,219,398	310,778	1,908,620	
Charter school allocations:									
Summit Middle School	519,325	519,325	216,385	302,940		517,245	215,520	301,725	
Horizons K-8	517,623	517,623	215,676	301,947		502,095	209,205	292,890	
Boulder Prep	134,797	134,797	56,165	78,632		133,949	55,810	78,139	
Justice High	128,057	128,057	53,357	74,700		117,825	49,095	68,730	
Peak to Peak	1,947,824	1,947,824	811,593	1,136,231		2,036,564	848,569	1,187,995	
Property and Equipment	138,494	138,494	145,210	(6,716)		2,168,035	136,096	2,031,939	
Other Uses - ERP Implementation	2,857,820	2,670,535	203,890	2,466,645		3,715,640	107,820	3,607,820	
Other Uses - Allocations Maint and Operations	25,328,288	25,328,288	10,553,453	14,774,835		25,328,288	10,553,453	14,774,835	
Other Uses - Information Technology	4,086,249	4,086,249	1,702,603	2,383,646		4,086,249	1,702,604	2,383,645	
Total Expenditures	37,971,162	37,971,162	14,637,104	23,334,058	38.5%	41,033,269	14,298,216	26,735,053	34.8%
Reserves									
Identified Future Projects Reserve	-	-	-	-		107,820	-	107,820	
Emergency Reserve	1,153,249	1,153,249	-	1,153,249		1,146,416	-	1,146,416	
Total Reserves	1,153,249	1,153,249	-	1,153,249		1,254,236	-	1,254,236	
Total Expenditures and Emergency Reserve	<u>\$ 39,124,411</u>	<u>\$ 39,124,411</u>	<u>\$ 14,637,104</u>	<u>\$ 24,487,307</u>		<u>\$ 42,287,505</u>	<u>\$ 14,298,216</u>	<u>\$ 27,989,289</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 17,209,186</u>	<u>\$ 17,209,186</u>	<u>\$ 3,763,259</u>			<u>\$ 12,743,540</u>	<u>\$ 2,358,751</u>		

Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 8,355,563	\$ 8,355,563	\$ 8,725,929	\$ 370,366	104.4%	\$ 9,132,030	\$ 7,943,597	\$ (1,188,433)	87.0%	
Revenue										
Board Approved Fees	3,900,000	3,900,000	2,046,970	(1,853,030)		3,900,000	1,942,665	(1,957,335)		
Donations and Contributions	5,000,000	5,000,000	2,879,618	(2,120,382)		5,000,000	2,619,951	(2,380,049)		
Miscellaneous Local Revenue	2,500,000	2,500,000	1,042,797	(1,457,203)		2,500,000	1,070,775	(1,429,225)		
State Sources	1,000,000	1,000,000	263,736	(736,264)		1,000,000	932,336	(67,664)		
Total Revenue	12,400,000	11,400,000	6,233,121	(6,166,879)	54.7%	12,400,000	6,565,727	(5,834,273)	52.9%	
Total Resources	\$ 20,755,563	\$ 19,755,563	\$ 14,959,050	\$ (4,796,513)		\$ 21,532,030	\$ 14,509,324	\$ (7,022,706)		
Expenditures										
Salaries	\$ 1,200,000	\$ 1,200,000	\$ 311,264	\$ 888,736		\$ 1,200,000	\$ 321,569	\$ 878,431		
Employee Benefits	400,000	400,000	112,646	287,354		400,000	111,585	288,415		
Total Personnel	1,600,000	1,600,000	423,910	1,176,090	26.5%	1,600,000	433,154	1,166,846	27.1%	
Purchased Services	2,900,000	2,900,000	987,404	1,912,596		2,900,000	942,962	1,957,038		
Supplies	5,500,000	5,500,000	1,900,360	3,599,640		5,500,000	1,693,605	3,806,395		
Property and Other Uses of Funds	2,400,000	2,400,000	542,571	1,857,429		2,400,000	460,920	1,939,080		
Total Non-Personnel	10,800,000	10,800,000	3,430,335	7,369,665	31.8%	10,800,000	3,097,487	7,702,513	28.7%	
Total Expenditures	12,400,000	12,400,000	3,854,245	8,545,755	31.1%	12,400,000	3,530,641	8,869,359	28.5%	
Emergency Reserve	372,000	372,000	-	372,000		372,000	-	372,000		
Total Expenditures and Emergency Reserve	\$ 12,772,000	\$ 12,772,000	\$ 3,854,245	\$ 8,917,755		\$ 12,772,000	\$ 3,530,641	\$ 9,241,359		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 7,983,563	\$ 6,983,563	\$ 11,104,805			\$ 8,760,030	\$ 10,978,683			

Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 68,883,884	\$ 68,883,884	\$ 67,694,508	(1,189,376)	98.3%	\$ 64,403,903	\$ 66,617,078	\$ 2,213,175.00	103.4%	
Revenue										
Property Taxes	73,000,000	73,000,000	550,335	(72,449,665)		72,770,000	439,760	(72,330,240)		
Delinquent Taxes	100,000	100,000	12,349	(87,651)		50,000	52,336	2,336		
Interest Income	2,000,000	2,000,000	1,157,559	(842,441)		500,000	1,425,680	925,680		
Total Revenue	75,100,000	75,100,000	1,720,243	(73,379,757)	2.3%	73,320,000	1,917,776	(71,402,224)	2.6%	
Total Resources	<u>\$ 143,983,884</u>	<u>\$ 143,983,884</u>	<u>\$ 69,414,751</u>	<u>\$ (74,569,133)</u>		<u>\$ 137,723,903</u>	<u>\$ 68,534,854</u>	<u>\$ (69,189,049)</u>		
Expenditures										
Principal Retirements	\$ 33,675,000	\$ 33,675,000	\$ -	\$ 33,675,000		\$ 32,370,000	\$ -	\$ 32,370,000		
Interest on Debt	38,578,819	38,578,819	-	38,578,819		42,535,173	-	42,535,173		
Other purchased services	5,000	5,000	-	5,000		8,000	-	8,000		
Total Expenditures	<u>\$ 72,258,819</u>	<u>\$ 72,258,819</u>	<u>\$ -</u>	<u>\$ 72,258,819</u>	0.0%	<u>\$ 74,913,173</u>	<u>\$ -</u>	<u>\$ 74,913,173</u>	0.0%	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 71,725,065</u>	<u>\$ 71,725,065</u>	<u>\$ 69,414,751</u>			<u>\$ 62,810,730</u>	<u>\$ 68,534,854</u>			



BOULDER VALLEY SCHOOL DISTRICT

Building Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Five Months Ended November 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 85,740,103	\$ 85,740,103	\$ 82,633,080	\$ (3,107,023)	96.4%	\$ 168,609,350	\$ 168,115,548	\$ (493,802)	99.7%	
Revenue										
Interest Income*	5,000,000	5,000,000	1,241,928	(3,758,072)		4,000,000	3,368,290	\$ (631,710)		
Other	162,700,000	162,700,000	93,277	(162,606,723)		-	-	-		
Total Revenue	167,700,000	167,700,000	1,335,205	(166,364,795)	0.8%	4,000,000	3,368,290	(631,710)	84.2%	
Total Resources	\$ 253,440,103	\$ 253,440,103	\$ 83,968,285	\$ (169,471,818)		\$ 172,609,350	\$ 171,483,838	\$ (1,125,512)		
Expenditures										
Project Expenditures	\$ 91,172,261	\$ 91,172,261	\$ 32,175,440	\$ 73,627,001		\$ 97,082,941	\$ 32,934,370	\$ 79,864,261		
Total Expenditures	\$ 91,172,261	\$ 91,172,261	\$ 32,175,440	\$ 73,627,001	35.3%	\$ 97,082,941	\$ 32,934,370	\$ 79,864,261	33.9%	
Excess (Deficiency) of Resources Over Expenditures	\$ 162,267,842	\$ 162,267,842	\$ 51,792,845			\$ 75,526,409	\$ 138,549,468			

* Interest earnings on bond proceeds are subject to IRS arbitrage regulations, which may require the district to rebate (pay) to the IRS any earnings in excess of the amount allowed.

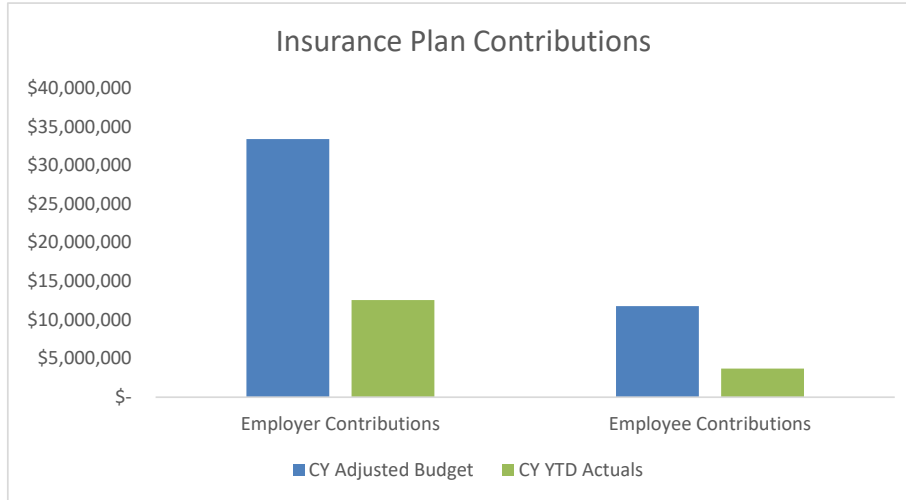
Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 8,546,101	\$ 8,546,101	\$ 9,249,764	\$ 703,663	108.2%	\$ 9,218,064	\$ 10,240,869	\$ 1,022,805	111.1%	
Revenue										
Rental Income	55,270	55,270	-	(55,270)		53,660	-	(53,660)		
Insurance Proceeds	-	-	113,684	113,684		-	-	-		
Miscellaneous Revenue	348,342	348,342	665,716	317,374		167,710	199,796	32,086		
State Revenue From Other Than CDE	-	-	1,748	1,748		-	-	-		
Federal Revenue Direct Fr Federal Government	-	-	120,000	120,000		-	-	-		
Debt Financing - Buses	1,839,000	1,839,000	-	(1,839,000)		2,297,629	-	(2,297,629)		
Capital Lease Proceeds - White Fleet	835,000	835,000	-	(835,000)		640,000	-	(640,000)		
Transfer from General Fund	2,802,961	2,802,961	1,167,900	(1,635,061)		2,677,961	1,115,817	(1,562,144)		
Total Revenue	5,880,573	5,880,573	2,069,048	(3,811,525)	35.2%	5,836,960	1,315,613	(4,521,347)	22.5%	
Total Resources	\$ 14,426,674	\$ 14,426,674	\$ 11,318,812	\$ (3,107,862)		\$ 15,055,024	\$ 11,556,482	\$ (3,498,542)		
Expenditures										
Facility Maintenance	\$ 724,651	\$ 724,651	\$ 571,141	\$ 153,510		\$ 808,901	\$ 413,316	\$ 395,585		
Operating Departments	1,162,606	1,162,606	429,685	732,921		249,624	212,128	37,496		
Capital Outlay - Buses	1,839,000	1,839,000	-	1,839,000		2,297,629	196,870	2,100,759		
Capital Outlay - White Fleet	835,000	835,000	-	835,000		640,000	-	640,000		
School Projects	4,110,201	4,110,201	502,397	3,607,804		4,537,124	135,484	4,401,640		
Unplanned Projects (Emergencies)	728,161	728,161	-	728,161		1,217,934	-	1,217,934		
Debt Service - Principal	1,248,506	1,248,506	438,186	810,320		1,444,968	347,610	1,097,358		
Debt Service - Interest	183,331	183,331	65,620	117,711		113,652	20,252	93,400		
Total Expenditures	10,831,456	10,831,456	2,007,029	8,824,427	18.5%	11,309,832	1,325,660	9,984,172	11.7%	
Reserves										
Emergency Reserve	324,943	324,943	-	324,943		339,295	-	339,295		
Identified Future Projects Reserve	3,270,275	3,270,275	-	3,270,275		3,405,897	-	3,405,897		
Total Reserves	3,595,218	3,595,218	-	3,595,218		3,745,192	-	3,745,192		
Total Expenditures and Reserves	\$ 14,426,674	\$ 14,426,674	\$ 2,007,029	\$ 12,419,645		\$ 15,055,024	\$ 1,325,660	\$ 13,729,364		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 9,311,783			\$ -	\$ 10,230,822			

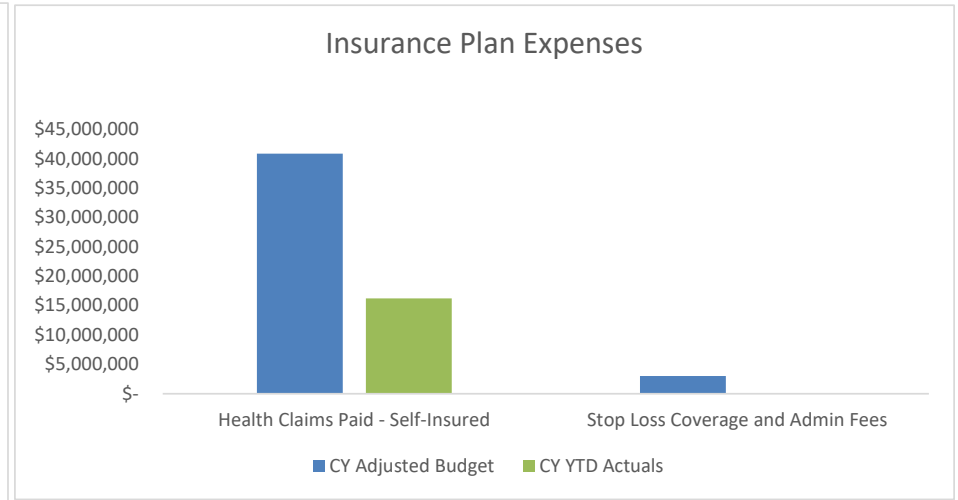
Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 4,147,304	\$ 4,147,304	\$ 2,205,115	\$ (1,942,189)	53.2%	\$ 6,778,403	\$ 5,608,124	\$ (1,170,279)	82.7%	
Revenue										
Transfer from General Fund	-	-	-	-		2,500,000	-	-		
Contributions										
Employer	33,404,856	33,404,856	12,568,395	(20,836,461)		30,009,684	12,070,270	(17,939,414)		
Employee	11,783,865	11,783,865	3,688,564	(8,095,301)		8,858,688	3,640,214	(5,218,474)		
Employee Assistance Program	65,000	65,000	23,529	(41,471)		65,000	30,251	(34,749)		
Eco Pass Program	80,000	80,000	3,835	(76,165)		80,000	3,910	(76,090)		
Miscellaneous	25,000	25,000	-	(25,000)		25,000	136	(24,864)		
Interest Income	200,000	200,000	84,512	(115,488)		100,000	110,598	10,598		
Total Revenue	45,558,721	45,558,721	16,368,835	(29,189,886)	35.9%	41,638,372	15,855,379	(23,282,993)	38.1%	
Total Resources	\$ 49,706,025	\$ 49,706,025	\$ 18,573,950	\$ (31,132,075)		\$ 48,416,775	\$ 21,463,503	\$ (24,453,272)		
Expenses										
Salaries	\$ 363,863	\$ 363,863	\$ 152,509	\$ 211,354		\$ 361,155	\$ 150,393	\$ 210,762		
Employee Benefits	117,163	117,163	44,664	72,499		115,230	43,940	71,290		
Total Personnel	481,026	481,026	197,173	283,853	41.0%	476,385	194,333	282,052	40.8%	
Purchased Services	300,000	300,000	83,827	216,173		300,000	121,422	178,578		
Health Claims Paid	40,896,782	40,896,782	16,241,187	24,655,595		27,367,804	11,442,362	15,925,442		
Premiums Paid - Fully-Insured	-	-	-	-		13,410,760	5,076,854	8,333,906		
Stop Loss Coverage and Admin Fees	3,041,436	3,041,436	103,622	2,937,814		1,546,864	985,156	561,708		
ACA PCORI Fee and Miscellaneous	20,000	20,000	772	19,228		20,000	525	19,475		
Wellness Program	50,000	50,000	10,056	39,944		50,000	10,104	39,896		
Employee Assistance Program	60,000	60,000	73,420	(13,420)		60,000	-	60,000		
Eco Pass Program	50,000	50,000	-	50,000		65,000	52,680	12,320		
Total Non-Personnel	44,418,218	44,418,218	16,512,884	27,905,334	37.2%	42,820,428	17,689,103	25,131,325	41.3%	
Total Expenses	44,899,244	44,899,244	16,710,057	28,189,187	37.2%	43,296,813	17,883,436	25,413,377	41.3%	
Reserves	4,806,781	4,806,781	-	4,806,781		5,119,962	-	5,119,962		
Total Expenses and Reserves	\$ 49,706,025	\$ 49,706,025	\$ 16,710,057	\$ 32,995,968		\$ 48,416,775	\$ 17,883,436	\$ 30,533,339		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 1,863,893			\$ -	\$ 3,580,067			

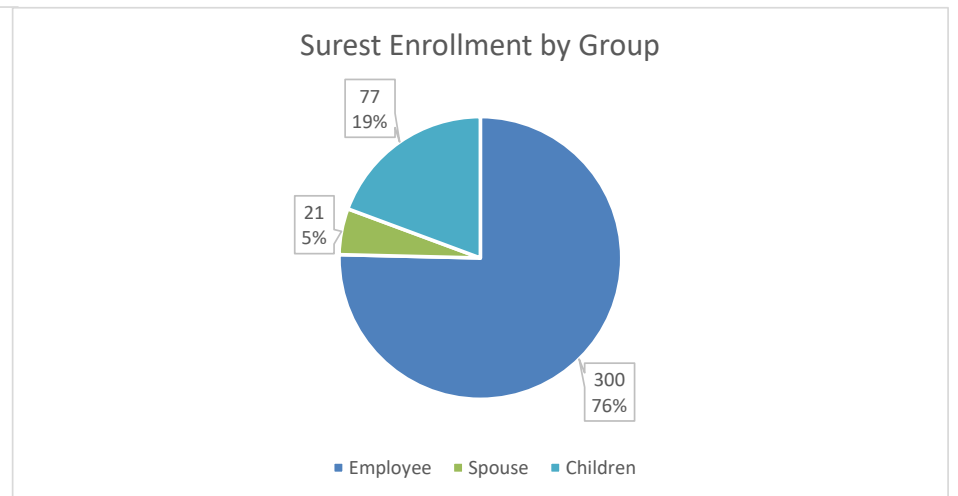
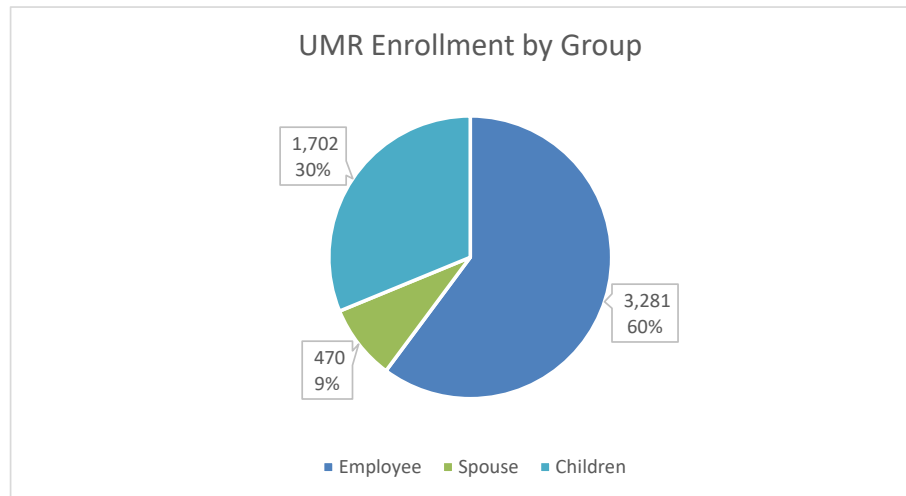
Health Insurance Fund Revenues, Expenses and Participation Comparisons For The Five Months Ended November 30, 2025



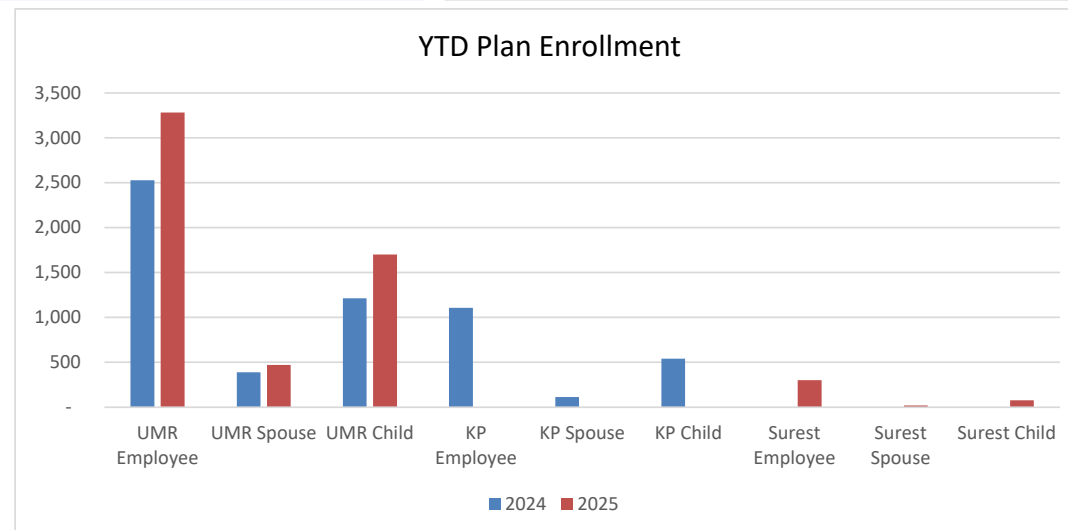
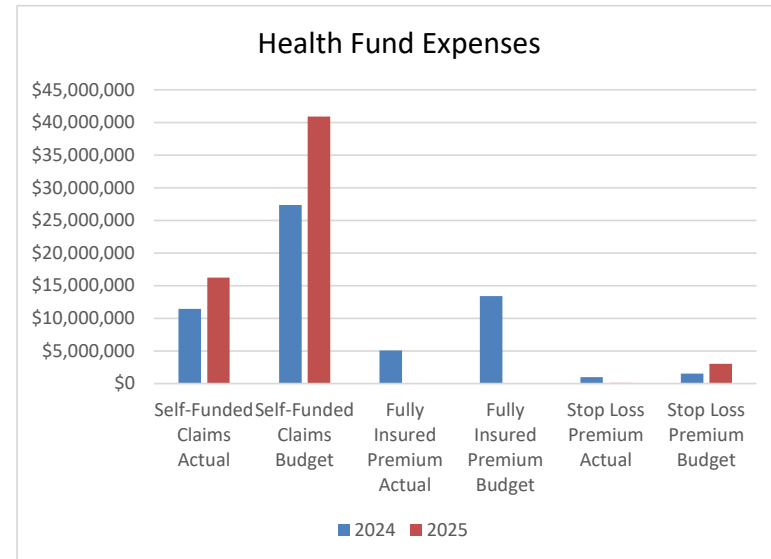
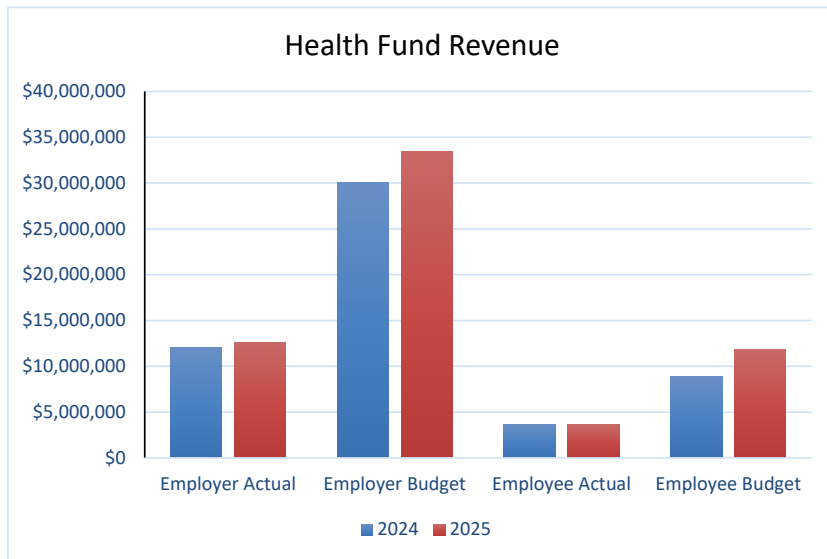
Employee-only premiums: UMR Silver- \$0 (100% district-paid); UMR Gold- \$75/month; Surest - \$50/month. Employees pay 100% of dependent premiums.



The District's UMR and Surest health plans are self-insured. The fully insured Kaiser plan was discontinued starting this year. Stop-loss coverage protects the self-insured plans against claims exceeding plan limits or deductibles.



Health Insurance Fund
Revenues, Expenses and Participation Comparisons to Prior Year
For the four months ended November 30, 2025



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,569,014	\$ 2,569,014	\$ 2,801,020	232,006	109.0%	\$ 2,104,116	\$ 2,430,334	\$ 326,218	115.5%	
Revenue										
Contributions										
Employer	1,859,000	1,859,000	787,844	(1,071,156)		1,859,000	785,110	(1,073,890)		
Employee	1,041,000	1,041,000	343,925	(697,075)		1,001,000	343,403	(657,597)		
Interest Income	35,000	35,000	52,332	17,332		32,000	17,323	(14,677)		
Total Revenue	2,935,000	2,935,000	1,184,101	(1,750,899)	40.3%	2,892,000	1,145,836	(1,746,164)	39.6%	
Total Resources	\$ 5,504,014	\$ 5,504,014	\$ 3,985,121	\$ (1,518,893)		\$ 4,996,116	\$ 3,576,170	\$ (1,419,946)		
Expenses										
Salaries	\$ 54,486	\$ 54,486	\$ 22,891	\$ 31,595		\$ 50,425	\$ 22,468	\$ 27,957		
Employee Benefits	17,475	17,475	7,269	10,206		16,345	7,119	9,226		
Total Personnel	71,961	71,961	30,160	41,801	41.9%	66,770	29,587	37,183	44.3%	
Purchased Services	15,000	15,000	5,250	9,750		15,000	7,456	7,544		
Claims Paid	2,778,967	2,778,967	1,140,944	1,638,023		2,535,000	1,076,988	1,458,012		
Administrative Fees	176,000	176,000	87,164	88,836		175,000	72,467	102,533		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,970,967	2,970,967	1,233,358	1,737,609	41.5%	2,726,000	1,156,911	1,569,089	42.4%	
Total Expenditures	3,042,928	3,042,928	1,263,518	1,779,410	41.5%	2,792,770	1,186,498	1,606,272	42.5%	
Reserves	2,461,086	2,461,086	-	2,461,086		2,203,346	-	2,203,346		
Total Expenses and Reserves	\$ 5,504,014	\$ 5,504,014	\$ 1,263,518	\$ 4,240,496		\$ 4,996,116	\$ 1,186,498	\$ 3,809,618		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 2,721,603			\$ -	\$ 2,389,672			



Private Trust Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,221,560	\$ 1,221,560	\$ 1,220,538	\$ (1,022)	99.9%	\$ 1,248,910	\$ 1,251,260	\$ 2,350.00	100.2%	
Revenue										
Contributions and Donations	-	-	600	600		-	1,750	1,750		
Interest Income	60,000	60,000	23,673	(36,327)		70,000	28,107	(41,893)		
Total Revenue	60,000	60,000	24,273	(35,727)	40.5%	70,000	29,857	(40,143)	42.7%	
Total Resources	\$ 1,281,560	\$ 1,281,560	\$ 1,244,812	\$ (36,748)		\$ 1,318,910	\$ 1,281,117	\$ (37,793)		
Expenditures	\$ 95,000	\$ 95,000	\$ 44,498	\$ 50,502		\$ 70,000	\$ 50,000	\$ 20,000		
Total Expenditures	\$ 95,000	\$ 95,000	\$ 44,498	\$ 50,502	46.8%	\$ 70,000	\$ 50,000	\$ 20,000	71.4%	
Excess (Deficiency) of Resources Over Expenditures	\$ 1,186,560	\$ 1,186,560	\$ 1,200,314			\$ 1,248,910	\$ 1,231,117			



SCHEDULE OF INVESTMENTS
For The Five Months Ended November 30, 2025

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT	Ratings	
			INTEREST RATE*	S & P	Fitch
POOLED INVESTMENTS					
COLOTRUST	Local Government Trust	\$ 379,486	4.09%	AAA	-
CSLIP	Local Government Trust	21,489,142	4.99%	AAA	-
USBank	Money Market Mutual Fund	9,343,249	3.74%	AAA	AAA
		<u>\$ 31,211,877</u>			
BOND REDEMPTION FUND ESCROW					
CSLIP	Local Government Trust - USBank at CSLIP	\$ 69,414,750	4.99%	AAA	-
HEALTH INSURANCE					
COLOTRUST	Local Government Trust	\$ 4,754,452	4.09%	AAA	-
DENTAL INSURANCE					
COLOTRUST	Local Government Trust	\$ 2,944,104	4.09%	AAA	-
PRIVATE PURPOSE TRUST FUND INVESTMENTS					
COLOTRUST	Local Government Trust - Scholarships Trust	\$ 120,898	4.09%	AAA	-
COLOTRUST	Local Government Trust - Japanese Exchange Program	167,034	4.09%	AAA	-
COLOTRUST	Local Government Trust - Huckabay Trust	1,043,881	4.09%	AAA	-
		<u>\$ 1,331,813</u>			
BOND PROCEEDS					
CSLIP	Local Government Trust	\$ 47,628,241	4.99%	AAA	-
TOTAL INVESTMENTS		<u>\$ 157,285,237</u>			

Note: The district also holds cash balances in its checking accounts. Neither is reflective of fund balance, which encompasses other district assets and liabilities.

* Bank money market interest rate is the statement yield reported.

Policy Notes : Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- | | |
|---|---|
| 1) U.S Treasury Obligations | 5) Non-negotiable certificates of deposit |
| 2) Federal instrumentality securities (i.e. U.S. Agency securities) | 6) Local government investment pools |
| 3) Repurchase agreements | 7) Money market mutual funds |
| 4) Commercial paper | |

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>

APPENDIX A: Personnel Expenditure Analysis

The district's Infor Contracts Management module records expenditures for salaried employees on an accrual basis, based on the number of contract days worked in each period, even though their actual payments might be spread evenly throughout the year. Accordingly, quarterly personnel expenditures might appear inconsistent year to year based on the number of contract days within each calendar month. Given personnel costs represent over 90% of total district expenditures, minor changes in contract days can have a significant impact on total expenditures. For example, the following represents a summary of contract days for a typical teacher and might be useful in analyzing current year personnel expenditures for certain funds, when compared to the prior year.

Comparison of Teacher Contract Days:

	Quarter Ending September 30	Quarter Ending December 31	Quarter Ending March 31	Quarter Ending June 30
YTD Contract days - fiscal year 2025-26	40 (22%)	92 (49%)	147 (79%)	186 (100%)
YTD Contract days - fiscal year 2024-25	38 (20%)	93 (50%)	147 (79%)	186 (100%)
YTD Difference in contract days	2	(1)	-	-
% Difference	5.3%	-1.1%	0.0%	0.0%

In addition, the district employs a large number of hourly employees, who generally only work when students are in school (i.e. bus drivers, food service staff, para-educators). Expenditures for hourly employees are also impacted by the annual payroll calendar and deadlines for processing pay for hourly employees. For example, in one year the November 30 payday might pay hourly employees through November 9, and in another year might pay employees through November 15. The following represents a summary of the number of school days impacting hourly personnel expenditures and might be useful in analyzing current year hourly personnel costs for certain funds, when compared to the prior year.

Comparison of School Days Impacting Hourly Personnel Expenditures:

	Quarter Ending September 30	Quarter Ending December 31	Quarter Ending March 31	Quarter Ending June 30
YTD School days - fiscal year 2025-26	33 (19%)	82 (48%)	135 (78%)	172 (100%)
YTD School days - fiscal year 2024-25	32 (19%)	84 (49%)	136 (80%)	171 (100%)
YTD Difference in school days	1	(2)	(1)	1
% Difference	3.1%	-2.4%	-0.7%	0.6%