



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Four Months Ended October 31, 2025

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Business Services Division
William A. Sutter, Chief Financial Officer



BOULDER VALLEY SCHOOL DISTRICT

FINANCIAL STATEMENTS For The Four Months Ended October 31, 2025

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Differentiated School Support Fund: This fund was established in FY2021-22 as part of the district's Strategic Plan. The fund is used to track spending of resources allocated to schools identified with differentiated levels of support needs.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund is for the purpose of tracking the activity related to BVSD Preschool program and the Universal Pre Kindergarten program established by HB22-1295. BVSD currently offers programs for three and four year students, state funded and tuition paying students, in both full and part day programs for learning and enrichment.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

PERA On-Behalf Payments Fund: This fund accounts for the revenue and expenditure related to the district's proportionate share of the State's on-behalf payment to Colorado PERA in accordance with Senate Bill 18-200. Activity in this fund occurs only in June of each fiscal year, when the on-behalf payment is recognized.

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 59,229,229	\$ 59,229,229	\$ 83,057,587	\$ 23,828,358	140.2%	\$ 61,272,095	\$ 82,366,205	\$ 21,094,110	134.4%	
Revenue										
Local Sources										
Current Property Taxes	270,260,869	270,260,869	1,634,705	(268,626,164)		279,989,106	950,983	(279,038,123)		
Budget Election Taxes	83,251,498	83,251,498	521,695	(82,729,803)		81,694,098	288,359	(81,405,739)		
Tax Credits and Abatements	1,378,550	1,378,550	20,637	(1,357,913)		1,378,550	4,541	(1,374,009)		
Delinquent Property Taxes	200,000	200,000	31,582	(168,418)		200,000	200,368	368		
Specific Ownership Taxes - Non-equalized	6,410,052	6,410,052	1,971,149	(4,438,903)		6,410,052	1,778,823	(4,631,229)		
Specific Ownership Taxes - Equalized	12,694,791	12,694,791	3,173,698	(9,521,093)		12,694,791	3,173,698	(9,521,093)		
Tuition and Student Fees	834,000	834,000	454,071	(379,929)		1,215,999	611,309	(604,690)		
Interest Income	2,000,000	2,000,000	1,638,638	(361,362)		750,000	1,968,044	1,218,044		
Lease Proceeds	180,000	180,000	-	(180,000)		450,000	-	(450,000)		
Miscellaneous Revenue	413,341	413,341	140,985	(272,356)		424,841	299,016	(125,825)		
Services Provided to Charters	7,573,166	7,573,166	2,583,971	(4,989,195)		7,120,713	2,373,571	(4,747,142)		
Indirect Cost Reimbursement	1,864,725	1,864,725	551,306	(1,313,419)		2,532,709	847,169	(1,685,540)		
Total Local Sources	387,060,992	387,060,992	12,722,437	(374,338,555)	3.3%	394,860,859	12,495,881	(382,364,978)	3.2%	
State Sources										
School Finance Act - State Share	28,203,254	28,203,254	12,988,787	(15,214,467)		12,161,537	5,917,746	(6,243,791)		
Career and Technical Education Reimbursement	1,552,142	1,552,142	-	(1,552,142)		1,589,430	-	(1,589,430)		
Special Education Reimbursement	13,816,768	13,816,768	13,816,768	-		12,068,941	12,919,492	850,551		
ELPA Reimbursement	748,487	748,487	764,973	16,486		709,381	729,519	20,138		
Gifted and Talented Reimbursement	297,734	297,734	290,989	(6,745)		312,973	294,898	(18,075)		
READ Act	425,590	425,590	49,872	(375,718)		375,595	30,484	(345,111)		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000		
Other State Revenue	-	-	-	-		11,236	-	(11,236)		
Total State Sources	45,018,975	45,018,975	27,911,389	(17,107,586)	62.0%	27,204,093	19,892,139	(7,311,954)	73.1%	
Federal Sources										
Medicaid Reimbursements	2,500,000	2,500,000	1,053,156	(1,446,844)		1,700,000	844,306	(855,694)		
Total Federal Sources	2,500,000	2,500,000	1,053,156	(1,446,844)	42.1%	1,700,000	844,306	(855,694)	49.7%	
Total Revenues	434,579,967	434,579,967	41,686,982	(392,892,985)	9.6%	423,764,952	33,232,326	(390,532,626)	7.8%	
Total Resources	\$ 493,809,196	\$ 493,809,196	\$ 124,744,569	\$ (369,064,627)	25.3%	\$ 485,037,047	\$ 115,598,531	\$ (369,438,516)	23.8%	

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 283,296,986	\$ 283,816,240	\$ 86,423,358	\$ 197,392,882		\$ 272,785,133	\$ 85,423,098	\$ 187,362,035	
Employee Benefits	89,445,517	89,751,227	26,910,019	62,841,208		87,238,632	26,485,415	60,753,217	
Total Personnel	372,742,503	373,567,467	113,333,376	260,234,090	30.3%	360,023,765	111,908,513	248,115,252	31.1%
Purchased Services	13,468,788	12,945,718	4,983,099	7,962,619		13,154,603	4,873,510	8,281,093	
Supplies	19,238,817	18,921,571	11,827,388	7,094,183		25,069,239	13,745,179	11,324,060	
Property, Equipment and Other Uses of Funds	3,174,785	3,190,137	2,594,171	595,966		2,850,649	2,435,007	415,642	
Capital Outlay	180,000	180,000	-	180,000		450,000	-	450,000	
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(9,804,845)	(19,609,692)		(29,414,537)	(9,804,845)	(19,609,692)	
Total Non-Personnel	6,647,853	5,822,889	9,599,813	(3,776,924)	164.9%	12,109,954	11,248,851	861,103	92.9%
Total Expenditures	379,390,356	379,390,356	122,933,189	256,457,166	32.4%	372,133,719	123,157,364	248,976,355	33.1%
Reserves									
Contingency Reserve	\$ 15,175,614	\$ 15,175,614	\$ -	\$ 15,175,614		\$ 14,885,349	\$ -	\$ 14,885,349	
District Reserve	10,700,000	10,700,000	-	10,700,000		10,700,000	-	10,700,000	
Emergency Reserve	11,381,711	11,381,711	-	11,381,711		11,164,012	-	11,164,012	
Multi Year Project Reserve	3,467,399	3,467,399	-	3,467,399		3,544,760	-	3,544,760	
Multi Year Contract Reserve	314,800	314,800	-	314,800		556,345	-	556,345	
Weather Conditions Reserve	500,000	500,000	-	500,000		500,000	-	500,000	
Information Technology Reserve	250,000	250,000	-	250,000		250,000	-	250,000	
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000	
Total Reserves	42,214,524	42,214,524	-	42,214,524		42,025,466	-	42,025,466	

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 7,840,366	\$ 7,840,366	\$ 2,613,455	\$ 5,226,911		\$ 7,465,896	\$ 2,488,632	\$ 4,977,264		
Capital Reserve Fund	2,802,961	2,802,961	934,320	1,868,641		2,677,961	892,654	1,785,307		
Charter Fund	35,735,278	35,735,278	12,067,523	23,667,755		34,839,077	11,613,026	23,226,051		
Preschool Fund	7,395,149	7,395,149	2,465,050	4,930,099		8,017,302	2,672,434	5,344,868		
Food Services Fund	2,868,561	2,868,561	956,187	1,912,374		3,151,915	1,050,638	2,101,277		
Transportation Fund	8,814,797	8,814,797	2,938,266	5,876,531		9,630,916	3,210,305	6,420,611		
Athletics Fund	2,795,806	2,795,806	931,935	1,863,871		2,818,676	939,559	1,879,117		
Health Fund	-	-	-	-		2,500,000	-	2,500,000		
Differentiated School Support	4,000,000	4,000,000	1,333,333	2,666,667		-	-	-		
Community Schools	(805,475)	(805,475)	(268,492)	(536,983)		(755,000)	(251,666)	(503,334)		
Total Transfers To (From)	71,447,443	71,447,443	23,971,578	47,475,866	33.6%	70,346,743	22,615,581	47,731,161	32.1%	
Total Expenditures, Transfers and Reserves	\$ 493,052,323	\$ 493,052,323	\$ 146,904,767	\$ 346,147,556		\$ 484,505,928	\$ 145,772,945	\$ 338,732,982		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 756,873	\$ 756,873	\$ (22,160,198)			\$ 531,119	\$ (30,174,414)			

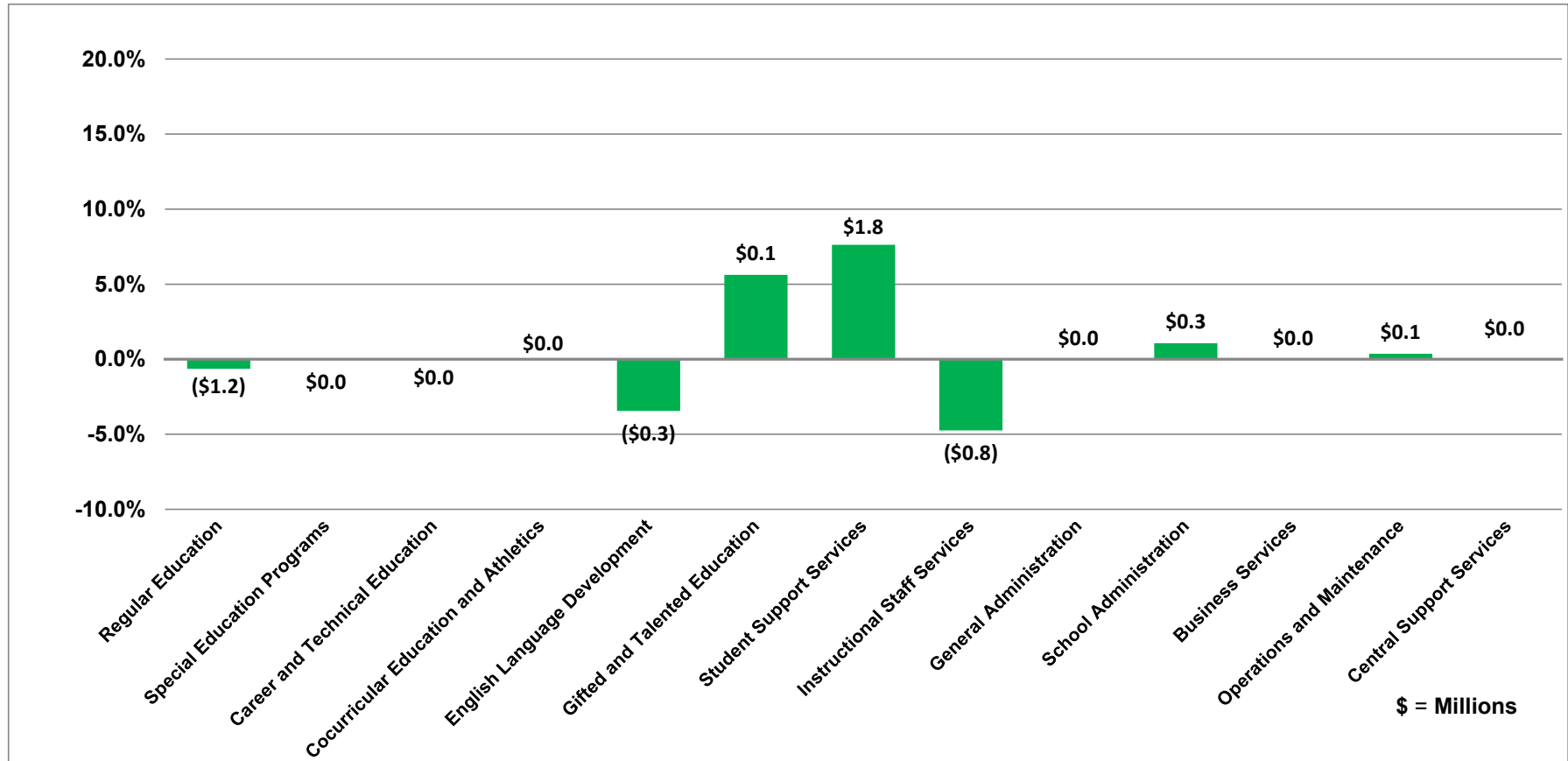
General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 59,229,229	\$ 59,229,229	\$ 83,057,587	\$ 23,828,358	140.2%	\$ 61,272,095	\$ 82,366,205	\$ (21,094,110)	134.4%	
Revenue										
Local Sources	387,060,992	387,060,992	12,722,437	(374,338,555)		394,860,859	12,495,881	(382,364,978)		
State Sources	45,018,975	45,018,975	27,911,389	(17,107,586)		27,204,093	19,892,139	(7,311,954)		
Federal Sources	2,500,000	2,500,000	1,053,156	(1,446,844)		1,700,000	844,306	(855,694)		
Total Revenue	434,579,967	434,579,967	41,686,982	(392,892,985)	9.6%	423,764,952	33,232,326	(390,532,626)	7.8%	
Total Resources	\$ 493,809,196	\$ 493,809,196	\$ 124,744,569	\$ (369,064,627)		\$ 485,037,047	\$ 115,598,531	\$ (411,626,736)		
Expenditures										
Regular Education	\$ 193,705,431	\$ 192,473,838	\$ 62,691,707	\$ 129,782,131		\$ 188,709,575	\$ 64,592,136	\$ 124,117,439		
Special Education Programs	59,024,471	59,023,071	16,689,540	42,333,531		54,907,301	15,661,054	39,246,247		
Career and Technical Education	4,151,968	4,150,753	1,186,970	2,963,783		5,542,486	1,363,186	4,179,300		
Cocurricular Education and Athletics	1,591,253	1,591,253	280,369	1,310,884		1,440,526	266,632	1,173,894		
English Language Development	9,508,060	9,180,521	2,663,558	6,516,963		8,936,073	2,710,141	6,225,932		
Gifted and Talented Education	1,122,138	1,185,196	340,042	845,154		1,644,730	576,109	1,068,621		
Student Support Services	23,246,228	25,017,007	8,470,997	16,546,010		26,766,945	8,584,206	18,182,739		
Instructional Staff Services	15,875,326	15,122,158	5,333,815	9,788,343		14,551,796	4,405,196	10,146,600		
General Administration	4,997,406	4,997,406	1,559,391	3,438,015		4,780,417	1,460,030	3,320,387		
School Administration	32,088,922	32,432,358	10,826,956	21,605,402		33,935,706	10,441,984	23,493,722		
Business Services	6,073,607	6,073,607	1,907,428	4,166,179		5,357,865	1,896,149	3,461,716		
Operations and Maintenance	37,700,907	37,838,549	11,984,449	25,854,100		35,874,101	12,158,950	23,715,151		
Central Support Services	19,719,176	19,719,176	8,802,814	10,916,362		19,100,735	8,846,436	10,254,299		
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(9,804,845)	(19,609,692)		(29,414,537)	(9,804,845)	(19,609,692)		
Total Expenditures	379,390,356	379,390,356	122,933,189	256,457,166	32.4%	372,133,719	123,157,364	248,976,355	33.1%	
Reserves	42,214,524	42,214,524	-	42,214,524		42,025,466	-	42,025,466		
Transfers										
Transfers To	\$ 72,252,918	\$ 72,252,918	\$ 24,240,069	\$ 48,012,849		\$ 71,101,743	\$ 22,867,248	\$ 48,234,495		
Transfers From	(805,475)	(805,475)	(268,492)	(536,983)		(755,000)	(251,666)	(503,334)		
Total Transfers	71,447,443	71,447,443	23,971,578	47,475,865	33.6%	70,346,743	22,615,581	47,731,161	32.1%	
Total Expenditures, Transfers and Reserves	\$ 493,052,323	\$ 493,052,323	\$ 146,904,767	\$ 346,147,556	29.8%	\$ 484,505,928	\$ 145,772,945	\$ 338,732,981	30.1%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 756,873	\$ 756,873	\$ (22,160,198)			\$ 531,119	\$ (30,174,414)			

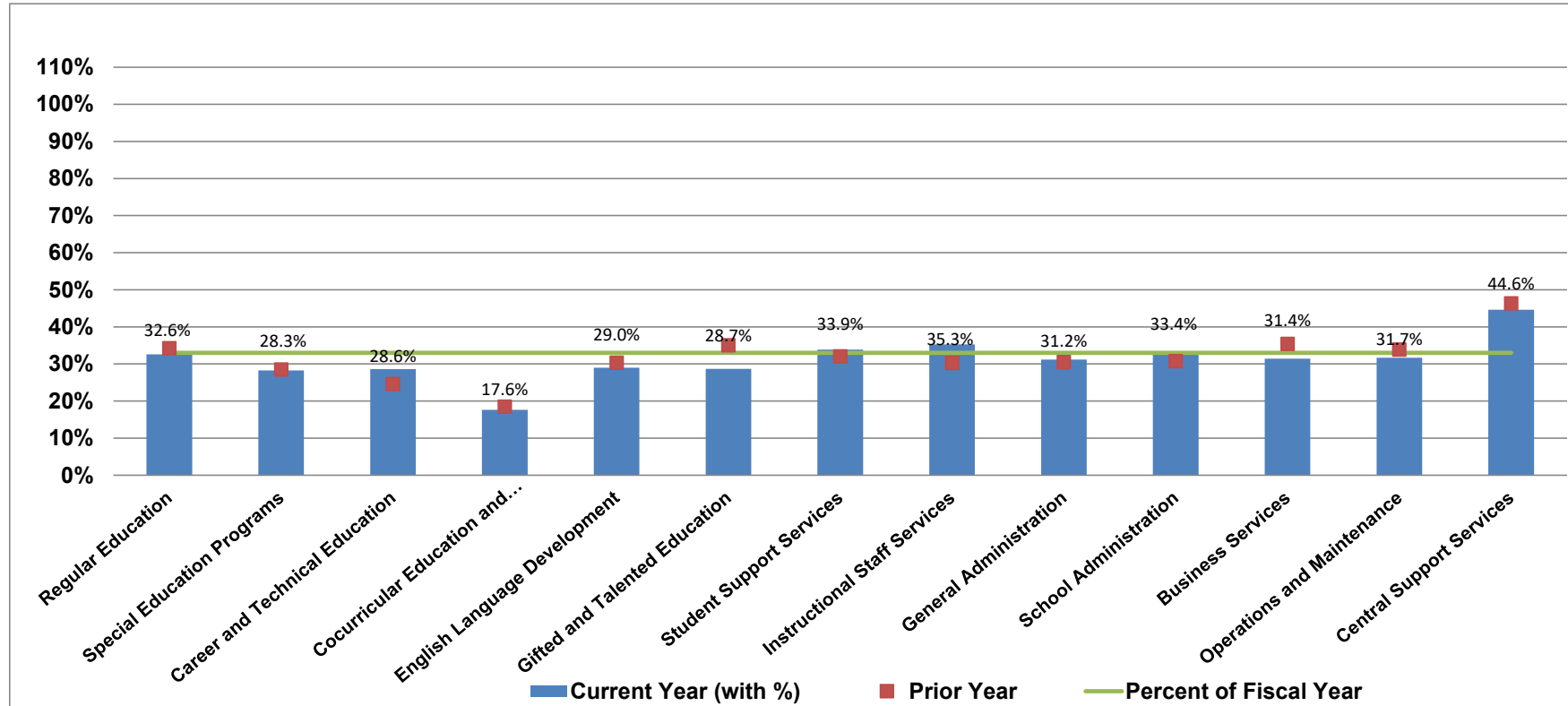
General Operating Fund
Schedule of Expenditures by Function by Object
For The Four Months Ended October 31, 2025

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	\$ 183,873,306	\$ 55,073,668	\$ 128,799,638	30.0%	\$ 175,379,496	\$ 55,177,786	\$ 120,201,708	31.5%
Non-Personnel	8,600,532	7,618,040	982,492	88.6%	13,330,079	9,414,350	3,915,729	70.6%
<u>Special Education Programs (12)</u>								
Personnel	57,306,179	16,030,617	41,275,562	28.0%	53,221,767	14,956,958	38,264,809	28.1%
Non-Personnel	1,716,892	658,923	1,057,969	38.4%	1,685,534	704,096	981,438	41.8%
<u>Career and Technical Education (13)</u>								
Personnel	3,812,474	1,035,257	2,777,217	27.2%	5,200,423	1,256,980	3,943,442	24.2%
Non-Personnel	338,279	151,713	186,566	44.8%	342,063	106,206	235,857	31.0%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,497,320	276,975	1,220,345	18.5%	1,346,593	260,527	1,086,065	19.3%
Non-Personnel	93,933	3,394	90,539	3.6%	93,933	6,105	87,828	6.5%
<u>English Language Development (16)</u>								
Personnel	9,098,529	2,612,141	6,486,388	28.7%	8,903,613	2,704,602	6,199,011	30.4%
Non-Personnel	81,992	51,417	30,575	62.7%	32,460	5,539	26,921	17.1%
<u>Gifted and Talented Education (17)</u>								
Personnel	1,068,916	292,511	776,405	27.4%	1,129,365	380,547	748,819	33.7%
Non-Personnel	116,280	47,531	68,749	40.9%	515,365	195,562	319,802	37.9%
<u>Student Support Services (21)</u>								
Personnel	23,506,075	7,874,795	15,631,280	33.5%	25,513,558	8,216,797	17,296,762	32.2%
Non-Personnel	1,510,932	596,202	914,730	39.5%	1,253,387	367,409	885,977	29.3%
<u>Instructional Staff Services (22)</u>								
Personnel	13,207,471	4,218,629	8,988,842	31.9%	11,863,541	3,948,364	7,915,176	33.3%
Non-Personnel	1,914,687	1,115,186	799,501	58.2%	2,688,255	456,832	2,231,423	17.0%
<u>General Administration (23)</u>								
Personnel	3,327,763	1,196,338	2,131,425	36.0%	2,983,670	1,088,859	1,894,811	36.5%
Non-Personnel	1,669,643	363,052	1,306,591	21.7%	1,796,747	371,171	1,425,576	20.7%
<u>School Administration (24)</u>								
Personnel	32,052,885	10,740,651	21,312,234	33.5%	33,566,059	10,361,077	23,204,982	30.9%
Non-Personnel	379,473	86,305	293,168	22.7%	369,647	80,907	288,740	21.9%
<u>Business Services (25)</u>								
Personnel	5,307,990	1,694,487	3,613,503	31.9%	4,649,609	1,671,631	2,977,978	36.0%
Non-Personnel	765,617	212,940	552,677	27.8%	708,256	224,518	483,738	31.7%
<u>Operations and Maintenance (26)</u>								
Personnel	26,481,007	8,218,401	18,262,606	31.0%	24,684,070	7,930,788	16,753,282	32.1%
Non-Personnel	11,357,542	3,766,048	7,591,494	33.2%	11,190,031	4,228,162	6,961,869	37.8%
Cost Allocated to Operations and Technology Fund	(25,328,288)	(8,442,763)	(16,885,525)	33.3%	(25,328,288)	(8,442,763)	(16,885,525)	33.3%
<u>Central Support Services (28)</u>								
Personnel	13,027,552	4,068,907	8,958,645	31.2%	11,582,001	3,953,597	7,628,404	34.1%
Non-Personnel	6,691,624	4,733,907	1,957,717	70.7%	7,518,734	4,892,839	2,625,895	65.1%
Cost Allocated to Operations and Technology Fund	(4,086,249)	(1,362,083)	(2,724,166)	33.3%	(4,086,249)	(1,362,083)	(2,724,166)	33.3%
Total Expenditures	\$ 379,390,356	\$ 122,933,189	\$ 256,457,166	32.4%	\$ 372,133,719	\$ 123,157,364	\$ 248,976,351	33.1%

General Operating Fund
Percentage Change from Adopted to Adjusted Budget
For The Four Months Ended October 31, 2025



General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Four Months Ended October 31, 2025



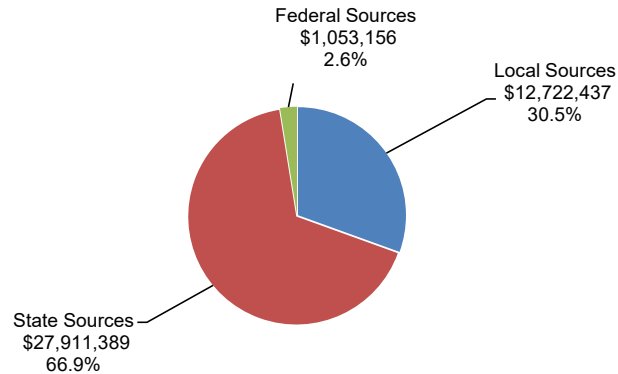
Percentages above are derived from the following table, which represents total budget for each Special Reporting Element (SRE) and the amount unspent, prior to cost allocations to other funds:

SRE	Total Adjusted Budget in millions	Current Year Percent	Variance Over/(Under) in millions
Regular Education	\$ 192.5	32.6%	(\$129.8)
Special Education Programs	59.0	28.3%	(\$42.3)
Career and Technical Education	4.2	28.6%	(\$3.0)
Cocurricular Education and Athletic	1.6	17.6%	(\$1.3)
English Language Development	9.2	29.0%	(\$6.5)
Gifted and Talented Education	1.2	28.7%	(\$0.8)
Student Support Services	25.0	33.9%	(\$16.5)

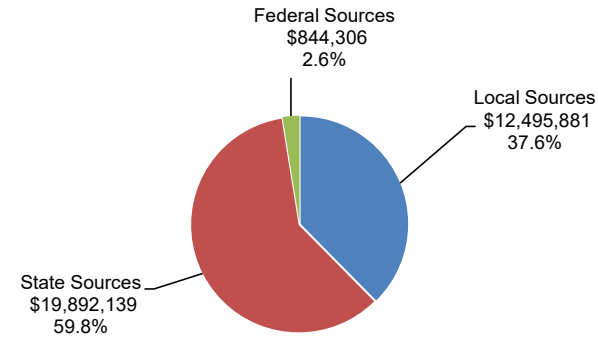
SRE	Total Adjusted Budget in millions	Current Year Percent	Variance Over/(Under) in millions
Instructional Staff Services	\$ 15.1	35.3%	(\$9.8)
General Administration	5.0	31.2%	(\$3.4)
School Administration	32.4	33.4%	(\$21.6)
Business Services	6.1	31.4%	(\$4.2)
Operations and Maintenance	37.8	31.7%	(\$25.9)
Central Support Services	19.7	44.6%	(\$10.9)

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Four Months Ended October 31, 2025

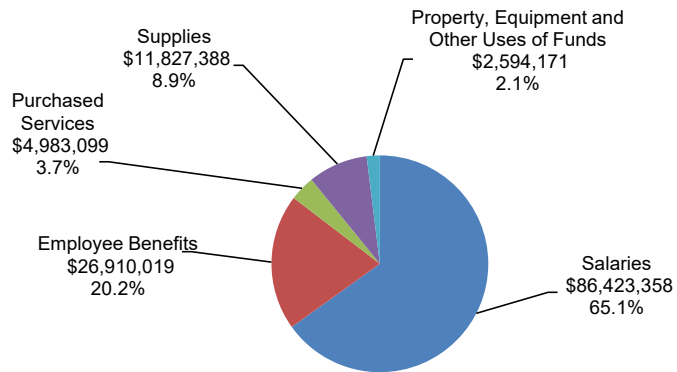
Current Year-to-Date Revenue



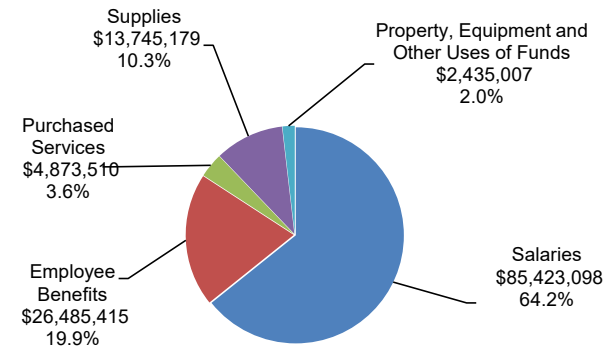
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures

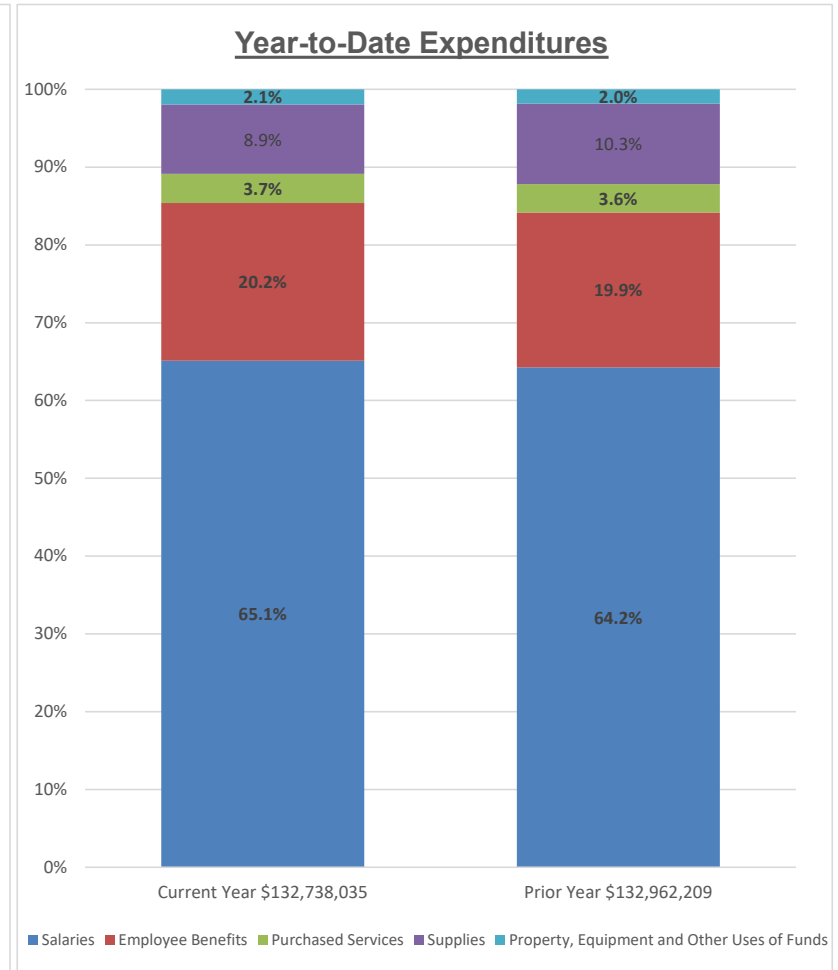
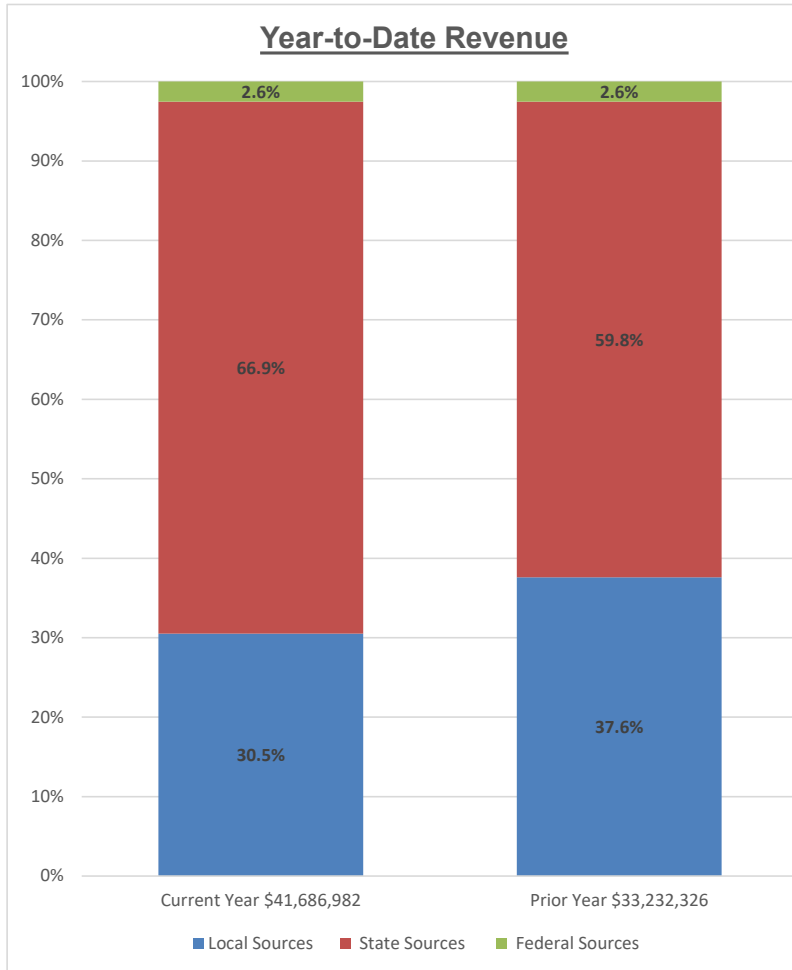


Prior Year-to-Date Expenditures



Expenditure data reflects total expenditures prior to allocations to other funds.

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Four Months Ended October 31, 2025



Expenditure data reflects total expenditures prior to allocations to other funds.

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 12,369,903	\$ 12,369,903	\$ 13,060,688	\$ 690,785	105.6%	\$ 15,951,125	\$ 17,228,634	\$ 1,277,509	108.0%
Revenue									
Transfer from General Fund	\$ 4,000,000	\$ 4,000,000	\$ 1,333,333	\$ (2,666,667)		\$ -	\$ -	\$ -	
Total Revenue	4,000,000	4,000,000	1,333,333	(2,666,667)	33.3%	-	-	-	
Total Resources	<u>\$ 16,369,903</u>	<u>\$ 16,369,903</u>	<u>\$ 14,394,021</u>	<u>\$ (1,975,882)</u>		<u>\$ 15,951,125</u>	<u>\$ 17,228,634</u>	<u>\$ 1,277,509</u>	
Expenditures									
Salaries	\$ 3,509,140	\$ 3,509,140	\$ 1,080,775	\$ 2,428,365		\$ 3,400,000	\$ 1,104,994	\$ 2,295,006	
Employee Benefits	1,651,360	1,651,360	337,987	1,313,373		1,600,000	345,505	1,254,495	
Total Personnel	5,160,500	5,160,500	1,418,762	3,741,738	27.5%	5,000,000	1,450,499	3,549,501	29.0%
Purchased Services	-	-	-	-		-	188	(188)	
Supplies	-	-	-	-		-	2,381	(2,381)	
Total Non-Personnel	-	-	-	-		-	2,569	(2,569)	
Total Expenditures	<u>5,160,500</u>	<u>5,160,500</u>	<u>1,418,762</u>	<u>3,741,738</u>	<u>27.5%</u>	<u>5,000,000</u>	<u>1,453,068</u>	<u>3,546,932</u>	<u>29.1%</u>
Emergency Reserve	154,815	154,815	-	154,815		150,000	-	150,000	
Total Expenditures and Emergency Reserve	<u>\$ 5,315,315</u>	<u>\$ 5,315,315</u>	<u>\$ 1,418,762</u>	<u>\$ 3,896,553</u>		<u>\$ 5,150,000</u>	<u>\$ 1,453,068</u>	<u>\$ 3,696,932</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 11,054,588</u>	<u>\$ 11,054,588</u>	<u>\$ 12,975,259</u>			<u>\$ 10,801,125</u>	<u>\$ 15,775,566</u>		

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level of Support
For The Four Months Ended October 31, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 12,369,903	\$ 12,369,903	\$ 13,060,688	\$ 690,785	105.6%	\$ 15,951,125	\$ 17,228,634	\$ 1,277,509	108.0%
Revenue									
Transfer from General Fund	4,000,000	4,000,000	1,333,333	(2,666,667)		-	-	-	
Total Revenue	4,000,000	4,000,000	1,333,333	(2,666,667)	33.3%	-	-	-	
Total Resources	<u>\$ 16,369,903</u>	<u>\$ 16,369,903</u>	<u>\$ 14,394,021</u>	<u>\$ (1,975,882)</u>		<u>\$ 15,951,125</u>	<u>\$ 17,228,634</u>	<u>\$ 1,277,509</u>	
Expenditures									
High Support	\$ 1,643,144	\$ 1,643,144	\$ 445,007	\$ 1,198,137		\$ 1,593,549	\$ 400,857	\$ 1,192,692	
Targeted Support	2,860,939	2,860,939	799,053	2,061,886		2,774,532	894,568	1,879,964	
Flexible Support	164,676	164,676	25,271	139,405		159,732	29,717	130,015	
District Support	491,741	491,741	149,432	342,309		472,187	127,926	344,261	
Total Expenditures	5,160,500	5,160,500	1,418,762	3,741,738	27.5%	5,000,000	1,453,068	3,546,932	29.1%
Emergency Reserve	154,815	154,815	-	154,815		150,000	-	150,000	
Total Expenditures and Emergency Reserve	<u>\$ 5,315,315</u>	<u>\$ 5,315,315</u>	<u>\$ 1,418,762</u>	<u>\$ 3,896,553</u>		<u>\$ 5,150,000</u>	<u>\$ 1,453,068</u>	<u>\$ 3,696,932</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 11,054,588</u>	<u>\$ 11,054,588</u>	<u>\$ 12,975,259</u>			<u>\$ 10,801,125</u>	<u>\$ 15,775,566</u>		

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Four Months Ended October 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 121,159	\$ 121,159	\$ 126,215	\$ 5,056	104.2%	\$ 119,342	\$ 147,342	\$ 28,000	123.5%	
Revenue										
Transfer from General Fund	2,795,806	2,795,806	931,935	(1,863,871)		2,818,676	939,559	(1,879,117)		
Game Admissions	319,181	319,181	161,375	(157,806)		215,000	145,705	(69,295)		
Activity Tickets	51,720	51,720	45,500	(6,220)		59,000	51,290	(7,710)		
Participation Fees	1,353,421	1,353,421	605,260	(748,161)		1,020,834	552,280	(468,554)		
Total Revenue	4,520,128	4,520,128	1,744,070	(2,776,058)	38.6%	4,113,510	1,688,834	(2,424,676)	41.1%	
Total Resources	\$ 4,641,287	\$ 4,641,287	\$ 1,870,285	\$ (2,771,002)		\$ 4,232,852	\$ 1,836,176	\$ (2,396,676)		
Expenditures										
Middle School	\$ 772,398	\$ 772,398	\$ 223,060	\$ 549,338		\$ 691,538	\$ 227,373	\$ 464,165		
High School	3,380,373	3,375,317	973,363	2,401,954		3,097,558	910,967	2,186,591		
District Wide	352,912	357,968	260,031	97,937		320,351	223,942	96,409		
Total Expenditures	4,505,683	4,505,683	1,456,454	3,049,229	32.3%	4,109,447	1,362,282	2,747,165	33.2%	
Emergency Reserve	135,604	135,604	-	135,604		123,405	-	123,405		
Total Expenditures and Emergency Reserve	\$ 4,641,287	\$ 4,641,287	\$ 1,456,454	\$ 3,184,833		\$ 4,232,852	\$ 1,362,282	\$ 2,870,570		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 413,831			\$ -	\$ 473,894			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 439,760	\$ 439,760	\$ 542,929	\$ 103,169	123.5%	\$ 835,537	\$ 519,442	\$ (316,095)	62.2%	
Revenue										
Transfer from General Fund	7,395,149	7,395,149	2,465,050	(4,930,099)		8,017,302	2,672,434	(5,344,868)		
Colorado Universal Preschool Program Funding	6,027,127	6,027,127	984,738	(5,042,389)		6,035,892	1,959,974	(4,075,918)		
Federal Grant Revenue	-	-	-	-		-	109,521	109,521		
Tuition and Other	2,108,089	2,108,089	845,462	(1,262,627)		2,171,670	705,150	(1,466,520)		
Total Revenue	15,530,365	15,530,365	4,295,250	(11,235,115)	27.7%	16,224,864	5,447,079	(10,777,785)	33.6%	
Total Resources	\$ 15,970,125	\$ 15,970,125	\$ 4,838,179	\$ (11,131,946)		\$ 17,060,401	\$ 5,966,521	\$ (11,093,880)		
Expenditures										
Salaries	\$ 10,221,299	\$ 10,221,299	\$ 2,857,774	\$ 7,363,525		\$ 10,398,135	\$ 2,786,870	\$ 7,611,265		
Employee Benefits	4,132,663	4,132,663	1,015,974	3,116,689		4,240,847	992,467	3,248,380		
Total Personnel	14,353,962	14,353,962	3,873,748	10,480,214	27.0%	14,638,982	3,779,337	10,859,645	25.8%	
Purchased Services	74,850	74,850	8,560	66,290		95,350	29,613	65,737		
Supplies	260,730	260,730	75,535	185,195		251,140	84,406	166,734		
Property and Other Uses	839,582	839,582	284,051	555,531		1,182,138	406,735	775,403		
Total Non-Personnel	1,175,162	1,175,162	368,146	807,016	31.3%	1,528,628	520,754	1,007,874	34.1%	
Total Expenditures	15,529,124	15,529,124	4,241,894	11,287,230	27.3%	16,167,610	4,300,091	11,867,519	26.6%	
Emergency Reserve	441,001	441,001	-	441,001		450,644	-	450,644		
Total Expenditures and Emergency Reserve	\$ 15,970,125	\$ 15,970,125	\$ 4,241,894	\$ 11,728,231		\$ 16,618,254	\$ 4,300,091	\$ 12,318,163		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 596,285			\$ 442,147	\$ 1,666,430			

Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2025

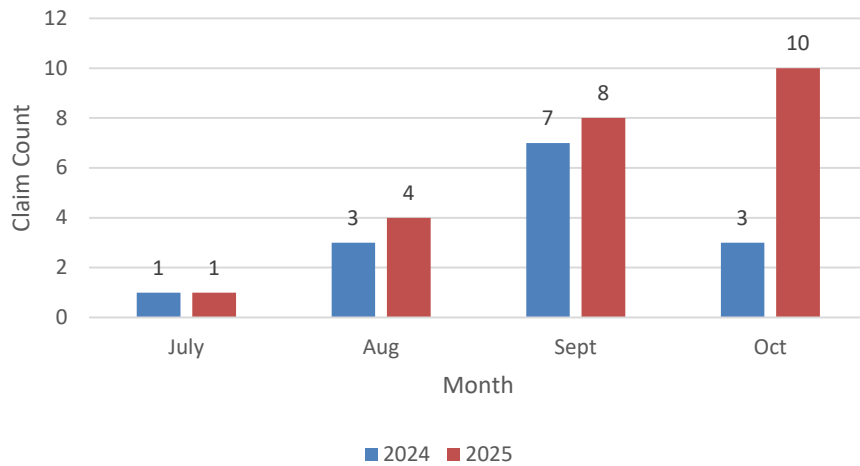
	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,356,870	\$ 1,356,870	\$ 1,610,678	\$ 253,808	118.7%	\$ 522,309	\$ 1,114,176	\$ 591,867	213.3%	
Revenue										
Transfer from General Fund	7,840,366	7,840,366	2,613,455	(5,226,911)		7,465,896	2,488,632	(4,977,264)		
Insurance Proceeds	75,000	75,000	23,774	(51,226)		75,000	43,632	(31,368)		
Miscellaneous Local Revenue	2,000	2,000	183	(1,817)		2,000	128	(1,872)		
Total Revenue	7,917,366	7,917,366	2,637,412	(5,279,954)	33.3%	7,542,896	2,532,392	(5,010,504)	33.6%	
Total Resources	\$ 9,274,236	\$ 9,274,236	\$ 4,248,090	\$ (5,026,146)		\$ 8,065,205	\$ 3,646,568	\$ (4,418,637)		
Expenditures										
Salaries	\$ 241,640	\$ 241,640	\$ 80,461	\$ 161,179		\$ 250,500	\$ 100,171	\$ 150,329		
Employee Benefits	76,405	76,405	22,521	53,884		79,380	25,278	54,102		
Total Personnel	318,045	318,045	102,982	215,063	32.4%	329,880	125,449	204,431	38.0%	
Purchased Services	325,000	325,000	38,026	286,974		325,000	38,987	286,013		
Property & Liability Insurance	4,474,394	4,474,394	4,193,395	280,999		4,044,250	3,717,862	326,388		
Workers Comp Insurance	1,999,161	1,999,161	939,951	1,059,210		2,214,660	546,880	1,667,780		
Deductible Reserves	700,000	700,000	180,831	519,169		700,000	228,443	471,557		
Supplies	10,000	10,000	-	10,000		10,000	247	9,753		
Other Uses of Funds	3,000	3,000	975	2,025		3,000	-	3,000		
Total Non-Personnel	7,511,555	7,511,555	5,353,178	2,158,377	71.3%	7,296,910	4,532,419	2,764,491	62.1%	
Total Expenditures	7,829,600	7,829,600	5,456,160	2,373,440	69.7%	7,626,790	4,657,868	2,968,922	61.1%	
Emergency Reserve	235,000	235,000	-	235,000		224,000	-	224,000		
Contingency Reserve	1,209,636	1,209,636	-	1,209,636		214,415	-	214,415		
Total Expenditures and Reserves	\$ 9,274,236	\$ 9,274,236	\$ 5,456,160	\$ 3,818,076		\$ 8,065,205	\$ 4,657,868	\$ 3,407,337		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ (1,208,070)			\$ -	\$ (1,011,300)			



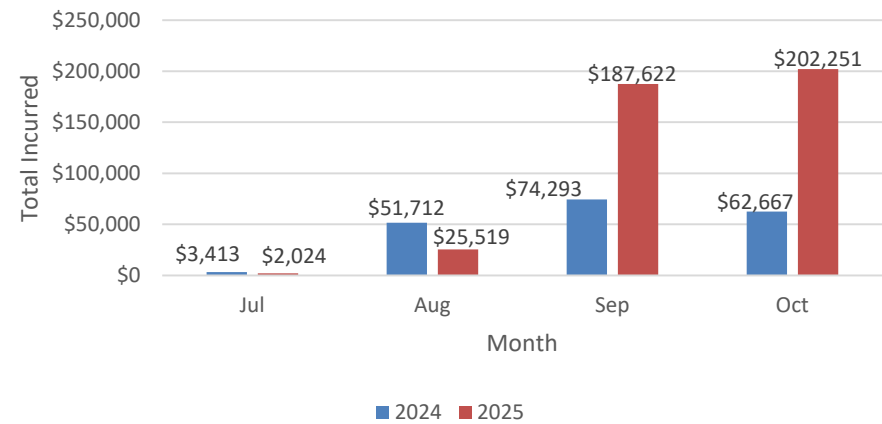
BOULDER VALLEY SCHOOL DISTRICT

Risk Management Fund Worker's Compensation For The Four Months Ended October 31, 2025

Total Claim Count by Month



Workers Comp Total Incurred Claims
Comparison By Month



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,674,472	\$ 3,674,472	\$ 3,720,043	\$ 45,571	101.2%	\$ 3,158,756	\$ 3,504,377	\$ 345,621	110.9%	
Revenue										
Local Sources	8,673,698	8,673,698	3,127,722	(5,545,976)		7,323,397	2,823,925	(4,499,472)		
Total Revenue	8,673,698	8,673,698	3,127,722	(5,545,976)	36.1%	7,323,397	2,823,925	(4,499,472)	38.6%	
Total Resources	\$ 12,348,170	\$ 12,348,170	\$ 6,847,765	\$ (5,500,405)		\$ 10,482,153	\$ 6,328,302	\$ (4,153,851)		
Expenditures										
Salaries	\$ 4,121,496	\$ 4,121,496	\$ 1,192,996	\$ 2,928,500		\$ 3,743,130	\$ 1,131,468	\$ 2,611,662		
Employee Benefits	1,590,944	1,590,944	449,660	1,141,284		1,376,840	419,876	956,964		
Total Personnel	5,712,440	5,712,440	1,642,656	4,069,784	28.8%	5,119,970	1,551,344	3,568,626	30.3%	
Purchased Services	1,199,694	1,199,694	379,934	819,760		998,391	166,968	831,423		
Supplies	414,517	414,517	140,209	274,308		375,910	146,750	229,160		
Property and Other Uses of Funds	137,250	137,250	54,237	83,013		(17,400)	(27,050)	9,650		
Total Non-Personnel	1,751,461	1,751,461	574,380	1,177,081	32.8%	1,356,901	286,668	1,070,233	21.1%	
Total Expenditures	7,463,901	7,463,901	2,217,036	5,246,865	29.7%	6,476,871	1,838,012	4,638,859	28.4%	
Emergency Reserve	223,917	223,917	-	223,917		194,306	-	194,306		
Transfers To (From)										
General Fund	805,475	805,475	268,492	536,983		755,000	251,667	503,333		
Total Transfers To (From)	805,475	805,475	268,492	536,983	33.3%	755,000	251,667	503,333	33.3%	
Total Expenditures, Transfers and Reserves	\$ 8,493,293	\$ 8,493,293	\$ 2,485,528	\$ 6,007,765		\$ 7,426,177	\$ 2,089,679	\$ 5,336,498		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,854,877	\$ 3,854,877	\$ 4,362,237			\$ 3,055,976	\$ 4,238,623			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,674,472	\$ 3,674,472	\$ 3,720,043	\$ 45,571	101.2%	\$ 3,158,756	\$ 3,504,377	\$ 345,621	110.9%	
Revenue										
Community Use	1,000,000	1,000,000	190,639	(809,361)		905,000	269,732	(635,268)		
Lifelong Learning	750,000	750,000	451,560	(298,440)		1,100,000	382,938	(717,062)		
School Age Care	6,303,786	6,303,786	2,399,391	(3,904,395)		5,243,397	2,149,160	(3,094,237)		
Community Connections : <i>Student Resource Guide</i>	15,000	15,000	5,307	(9,693)		15,000	3,804	(11,196)		
Print Shop	-	-	-	-		60,000	18,291	-		
BVSD Online	604,912	604,912	80,825	(524,087)		-	-	-		
Total Revenue	8,673,698	8,673,698	3,127,722	(5,545,976)	36.1%	7,323,397	2,823,925	(4,457,763)	38.6%	
Total Resources	\$ 12,348,170	\$ 12,348,170	\$ 6,847,765	\$ (5,500,405)		\$ 10,482,153	\$ 6,328,302	\$ (4,112,142)		
Expenditures										
Community Use	\$ 841,096	\$ 841,096	\$ 258,606	\$ 582,490		\$ 659,683	\$ 243,194	\$ 416,489		
Lifelong Learning	780,878	780,878	263,617	517,261		1,079,729	220,737	858,992		
School Age Care	5,259,433	5,259,433	1,479,831	3,779,602		4,451,720	1,278,855	3,172,865		
Community Connections : <i>Student Resource Guide</i>	16,439	16,439	5,113	11,326		30,959	9,552	21,407		
Preschool Enrichment	-	-	-	-		-	1,485	(1,485)		
Print Shop	-	-	-	-		254,780	84,189	170,591		
BVSD Online	566,055	566,055	209,869	356,186		-	-	-		
Total Expenditures	7,463,901	7,463,901	2,217,036	5,246,865	29.7%	6,476,871	1,838,012	4,638,859	28.4%	
Emergency Reserve	223,917	223,917	-	223,917		194,306	-	194,306		
Transfers To (From)										
General Fund	805,475	805,475	268,492	536,983		755,000	251,667	503,333		
Total Transfers (To/From)	805,475	805,475	268,492	536,983	33.3%	755,000	251,667	503,333	33.3%	
Total Expenditures, Transfers and Reserves	\$ 8,493,293	\$ 8,493,293	\$ 2,485,528	\$ 6,007,765		\$ 7,426,177	\$ 2,089,679	\$ 5,336,498		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,854,877	\$ 3,854,877	\$ 4,362,237			\$ 3,055,976	\$ 4,238,623			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

Private Purpose Trust Fund: The Private Purpose Trust Fund accounts for assets held by the district in a trustee capacity. This fund is comprised of Expendable and Nonexpendable Trust Funds.

Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 413,339	\$ 413,339	\$ 465,932	\$ 52,593	112.7%	\$ 282,639	\$ 445,500	\$ 162,861	157.6%
Revenue									
State Reimbursement	5,679,859	5,679,859	1,788,903	(3,890,957)		6,193,378	1,820,455	(4,372,923)	
Federal Reimbursement	5,712,265	5,712,265	1,805,494	(3,906,771)		4,123,913	1,967,798	(2,156,115)	
Federal Commodities	721,030	721,030	368,852	(352,178)		623,023	347,943	(275,080)	
Catering and Contract Sales	674,029	674,029	205,850	(468,179)		873,496	281,063	(592,433)	
A La Carte	190,453	190,453	58,762	(131,691)		190,960	55,191	(135,769)	
Miscellaneous Revenue	171,447	171,447	57,199	(114,248)		190,322	61,136	(129,186)	
Transfer from General Fund	2,868,561	2,868,561	956,187	(1,912,374)		3,151,915	1,050,638	(2,101,277)	
Total Revenue	16,017,644	16,017,644	5,241,247	(10,776,398)	32.7%	15,347,007	5,584,224	(9,762,783)	36.4%
Total Resources	<u>\$ 16,430,983</u>	<u>\$ 16,430,983</u>	<u>\$ 5,707,179</u>	<u>\$ (10,723,805)</u>		<u>\$ 15,629,646</u>	<u>\$ 6,029,724</u>	<u>\$ (9,599,922)</u>	
Expenditures									
Salaries	\$ 6,040,454	\$ 6,040,454	\$ 1,512,407	\$ 4,528,047		\$ 5,799,388	\$ 1,461,335	\$ 4,338,053	
Employee Benefits	2,661,543	2,661,543	623,555	2,037,988		2,567,250	580,265	1,986,985	
Total Personnel	8,701,997	8,701,997	2,135,962	6,566,035	24.5%	8,366,638	2,041,600	6,325,038	24.4%
Purchased Services	261,940	261,940	141,930	120,011		274,353	138,591	135,762	
Food	5,713,665	5,713,665	1,664,265	4,049,400		4,853,243	1,571,375	3,281,868	
Supplies	604,394	604,394	200,148	404,246		825,477	192,177	633,300	
Equipment	146,017	146,017	12,656	133,361		142,247	77,791	64,456	
Other Uses of Funds	595,440	595,440	197,117	398,323		809,686	260,245	549,441	
Total Non-Personnel	7,321,456	7,321,456	2,216,116	5,105,341	30.3%	6,905,006	2,240,179	4,664,827	32.4%
Total Expenditures	16,023,453	16,023,453	4,352,078	11,671,376	27.2%	15,271,644	4,281,779	10,989,865	28.0%
Emergency Reserve	287,530	287,530	-	287,530		318,002	-	318,002	
GAAP Reserve	120,000	120,000	-	120,000		40,000	-	40,000	
Total Expenditures and Reserves	<u>\$ 16,430,983</u>	<u>\$ 16,430,983</u>	<u>\$ 4,352,078</u>	<u>\$ 12,078,906</u>		<u>\$ 15,629,646</u>	<u>\$ 4,281,779</u>	<u>\$ 11,347,867</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,355,101</u>			<u>\$ -</u>	<u>\$ 1,747,945</u>		



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2025

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY25 YTD Actual	FY24 YTD Actual
U.S. Department of Education						
Direct Programs						
*** Title IV Indian Education	\$ 30,113	\$ 5,901	\$ 24,212	19.6%	\$ 3,247	\$ 4,172
Passed Through State Department of Education						
*** Title I	2,618,163	518,422	2,099,740	19.8%	680,301	485,053
** Title I Grants to Local Education (EASI)	75,000	-	39,395	0.0%	12,460	11,822
*** Title II Improving Teacher Quality	567,340	116,106	451,234	20.5%	107,790	156,981
*** Title III English Language Acquisition	280,571	37,485	243,086	13.4%	36,824	19,043
*** Title IV Student Support and Academic Enrichment	224,300	33,962	190,338	15.1%	29,508	25,347
*** Special Education	6,339,089	1,988,548	4,350,541	31.4%	1,901,078	2,291,493
*** Special Education Preschool	130,557	45,987	84,570	35.2%	41,970	53,620
** 21st Century Community Learning Centers	300,000	96,375	203,625	32.1%	100,850	99,322
Passed Through State Community College System						
*** Career and Technical Education	154,686	15,337	139,349	9.9%	-	-
U.S Department of Agriculture						
Passed Through State Department of Education						
*** Fresh Fruit and Vegetable Program	102,900	13,694	89,206	13.3%	12,855	12,950
Sub total Federal Awards	<u>\$ 10,822,719</u>	<u>\$ 2,871,818</u>	<u>\$ 7,915,295</u>	<u>26.5%</u>	<u>\$ 2,979,896</u>	<u>\$ 4,921,138</u>
State Awards						
** School Counselor	\$ 90,000	\$ 22,279	\$ 67,721	24.8%	\$ -	\$ 3,444
*** State Grant to Libraries	9,805	-	9,805	0.0%	-	9,844
** School Health Professional	688,423	204,732	483,691	29.7%	199,476	211,542
** Comprehensive Health Ed	30,000	1,913	28,087	6.4%	725	-
*** Universal Screening	124,970	26,889	98,081	21.5%	42,683	44,744



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2025

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY25 YTD Actual	FY24 YTD Actual
** Bullying Prevention	278,878	70,056	208,822	25.1%	115,094	60,462
School to Work Alliance (SWAP)	709,662	224,503	485,159	31.6%	195,294	196,742
** School Turnaround Grant	50,167	16,750	33,417	33.4%	1,125	-
** School Safety Disbursement Grant	136,168	106,530	29,638	78.2%	24,382	-
** Charge Ahead CO	29,000	-	29,000	0.0%	-	-
Other	15,112	-	15,112	0.0%	7,306	45,507
Sub total State Awards	\$ 2,162,185	\$ 673,652	\$ 1,488,533	31.2%	\$ 1,447,852	\$ 787,066
Local Awards						
** Hispanic Study Skills	\$ 13,502	\$ -	\$ 13,502	0.0%	\$ 21,824	\$ 13,529
** Temple Buell Foundation	25,500	-	25,500	0.0%	-	-
IMPACT - Boulder County	40,000	3,842	36,158	9.6%	-	-
Namaste Foundation	23,500	-	23,500	0.0%	-	-
J.Hyde Trust	15,808	380	15,428	2.4%	1,466	1,400
Sanchez Foundation	69,471	-	69,471	0.0%	2,671	-
** Denver Foundation - Kaiser	135,629	78,052	57,577	57.5%	68,233	162
Kaiser - Marshall Fire	31,015	-	31,015	0.0%	-	245
** City of Boulder - 310	10,834	-	10,834	0.0%	10,005	6,820
** Broomfield Co MHA	186,559	47,337	139,222	25.4%	36,080	29,194
** City of Boulder SEA	42,500	9,384	33,116	22.1%	9,118	13,228
Classrooms for Climate Change	62,563	20,256	42,307	32.4%	-	-
Sub total Local Awards	\$ 656,880	\$ 159,251	\$ 497,628	24.2%	\$ 175,459	\$ 118,726
Unidentified Awards	6,358,216	-	6,358,216		-	-
Total	\$ 20,000,000	\$ 3,704,722	\$ 16,259,673		\$ 4,603,207	\$ 5,826,931

** Competitive Grant

*** Formula Grant

NOTE: The above schedule satisfies the requirements of Policy DD to provide a quarterly report to the Board of all awarded grants.

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,449,754	\$ 1,449,754	\$ 1,582,691	\$ 132,937	109.2%	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	
Revenue										
Transfer from General Fund	8,814,797	8,814,797	2,938,266	(5,876,531)		9,630,916	3,210,305	(6,420,611)		
Property Taxes	7,263,500	7,263,500	46,617	(7,216,883)		7,263,500	30,399	(7,233,101)		
Transportation Reimbursement	3,620,276	3,620,276	-	(3,620,276)		3,541,655	-	(3,541,655)		
Lease Proceeds - Software	-	-	-	-		545,000	-	(545,000)		
Other Local Revenue	160,000	160,000	165,186	5,186		120,000	156,104	36,104		
Total Revenue	19,858,573	19,858,573	3,150,069	(16,708,504)	15.9%	21,101,071	3,396,808	(17,704,263)	16.1%	
Total Resources	<u>\$ 21,308,327</u>	<u>\$ 21,308,327</u>	<u>\$ 4,732,760</u>	<u>\$ (16,575,567)</u>		<u>\$ 22,455,819</u>	<u>\$ 4,751,556</u>	<u>\$ (17,704,263)</u>		
Expenditures										
Salaries	\$ 12,503,935	\$ 12,136,431	\$ 2,884,308	\$ 9,252,123		\$ 12,184,896	\$ 2,673,540	\$ 9,511,356		
Employee Benefits	5,608,431	5,388,895	1,136,180	4,252,715		5,076,293	1,078,056	3,998,237		
Total Personnel	18,112,366	17,525,326	4,020,488	13,504,838	22.9%	17,261,189	3,751,596	13,509,593	21.7%	
Purchased Services	455,513	1,042,553	185,635	856,918		1,727,790	326,745	1,401,045		
Supplies	2,208,405	2,208,405	716,975	1,491,430		2,204,882	716,083	1,488,799		
Property and Other Uses of Funds	186,540	186,540	2,466	184,074		182,040	1,366	180,674		
Capital Outlay - Software	-	-	-	-		545,000	-	545,000		
Less: internal charges	(1,048,500)	(1,048,500)	(405,144)	(643,356)		(898,500)	(374,553)	(523,947)		
Total Non-Personnel	1,801,958	2,388,998	499,932	1,889,066	20.9%	3,761,212	669,641	3,091,571	17.8%	
Total Expenditures	19,914,324	19,914,324	4,520,420	15,393,904	22.7%	21,022,401	4,421,237	16,601,164	21.0%	
Emergency Reserve	597,430	597,430	-	597,430		614,322	-	614,322		
Contingency Reserve	796,573	796,573	-	796,573		819,096	-	819,096		
Total Expenditures and Reserves	<u>\$ 21,308,327</u>	<u>\$ 21,308,327</u>	<u>\$ 4,520,420</u>	<u>\$ 16,787,907</u>		<u>\$ 22,455,819</u>	<u>\$ 4,421,237</u>	<u>\$ 18,034,582</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 212,340</u>			<u>\$ -</u>	<u>\$ 330,319</u>			

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,449,754	\$ 1,449,754	\$ 1,582,691	\$ 132,937	109.2%	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	
Revenue										
Transfer from General Fund	8,814,797	8,814,797	2,938,266	(5,876,531)		9,630,916	3,210,305	(6,420,611)		
Property Taxes	7,263,500	7,263,500	46,617	(7,216,883)		7,263,500	30,399	(7,233,101)		
Transportation Reimbursement	3,620,276	3,620,276	-	(3,620,276)		3,541,655	-	(3,541,655)		
Lease Proceeds - Software	-	-	-	-		545,000	-	(545,000)		
Other Local Revenue	160,000	160,000	165,186	5,186		120,000	156,104	36,104		
Total Revenue	19,858,573	19,858,573	3,150,069	(16,708,504)	15.9%	21,101,071	3,396,808	(17,704,263)	16.1%	
Total Resources	\$ 21,308,327	\$ 21,308,327	\$ 4,732,760	\$ (16,575,567)		\$ 22,455,819	\$ 4,751,556	\$ (17,704,263)		
Expenditures										
Maintenance & Operations	\$ 247,317	\$ 247,317	\$ 64,923	\$ 182,394		\$ 216,012	\$ 55,195	\$ 160,817		
Transportation Services	2,423,690	3,010,730	783,216	2,227,514		3,700,120	898,433	2,801,687		
Administration of Transportation Services	2,934,780	2,934,780	938,439	1,996,341		2,906,184	886,075	2,020,109		
Vehicle Operations Services	12,035,577	11,448,537	2,384,154	9,064,383		11,454,322	2,230,321	9,224,001		
Monitoring Services	2,272,960	2,272,960	349,688	1,923,272		2,200,763	351,213	1,849,550		
Capital Outlay - Software	-	-	-	-		545,000	-	545,000		
Total Expenditures	19,914,324	19,914,324	4,520,420	15,393,904	22.7%	21,022,401	4,421,237	16,601,164	21.0%	
Emergency Reserve	597,430	597,430	-	597,430		614,322	-	614,322		
Contingency Reserve	796,573	796,573	-	796,573		819,096	-	819,096		
Total Expenditures and Reserves	\$ 21,308,327	\$ 21,308,327	\$ 4,520,420	\$ 16,787,907		\$ 22,455,819	\$ 4,421,237	\$ 18,034,582		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 212,340			\$ -	\$ 330,319			



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 17,891,958	\$ 17,891,958	\$ 17,992,320	\$ 100,362	100.6%	\$ 16,817,162	\$ 16,161,100	\$ (656,062)	96.1%
Revenue									
Property Taxes - Election	38,091,639	38,091,639	245,848	(37,845,791)		37,863,883	162,767	(37,701,116)	
Interest earnings	350,000	350,000	106,463	(243,537)		350,000	219,697	(130,303)	
Total Revenue	38,441,639	38,441,639	352,311	(38,089,328)	0.9%	38,213,883	382,464	(37,831,419)	1.0%
Total Resources	<u>\$ 56,333,597</u>	<u>\$ 56,333,597</u>	<u>\$ 18,344,631</u>	<u>\$ (37,988,966)</u>		<u>\$ 55,031,045</u>	<u>\$ 16,543,564</u>	<u>\$ (38,487,481)</u>	
Expenditures									
Salaries and Benefits	\$ 178,753	\$ 366,038	\$ 107,278	\$ 258,760		\$ 207,981	\$ 88,355	\$ 119,626	
Project and other costs	2,133,932	2,133,932	583,553	1,550,379		3,500,315	245,996	3,254,319	
Charter school allocations:									
Summit Middle School	519,325	519,325	173,108	346,217		517,245	172,416	344,829	
Horizons K-8	517,623	517,623	172,541	345,082		502,095	167,364	334,731	
Boulder Prep	134,797	134,797	44,932	89,865		133,949	44,648	89,301	
Justice High	128,057	128,057	42,686	85,371		117,825	39,276	78,549	
Peak to Peak	1,947,824	1,947,824	649,275	1,298,549		2,036,564	678,855	1,357,709	
Property and Equipment	138,494	138,494	140,857	(2,363)		887,118	121,101	766,017	
Other Uses - ERP Implementation	2,857,820	2,670,535	82,456	2,588,079		3,715,640	180,007	3,535,633	
Other Uses - Allocations Maint and Operations	25,328,288	25,328,288	8,442,762	16,885,526		25,328,288	8,442,763	16,885,525	
Other Uses - Information Technology	4,086,249	4,086,249	1,362,083	2,724,166		4,086,249	1,362,083	2,724,166	
Total Expenditures	37,971,162	37,971,162	11,801,531	26,169,630	31.1%	41,033,269	11,542,864	29,490,405	28.1%
Reserves									
Identified Future Projects Reserve	-	-	-	-		107,820	-	107,820	
Emergency Reserve	1,153,249	1,153,249	-	1,153,249		1,146,416	-	1,146,416	
Total Reserves	1,153,249	1,153,249	-	1,153,249		1,254,236	-	1,254,236	
Total Expenditures and Emergency Reserve	<u>\$ 39,124,411</u>	<u>\$ 39,124,411</u>	<u>\$ 11,801,531</u>	<u>\$ 27,322,879</u>		<u>\$ 42,287,505</u>	<u>\$ 11,542,864</u>	<u>\$ 30,744,641</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 17,209,186</u>	<u>\$ 17,209,186</u>	<u>\$ 6,543,100</u>			<u>\$ 12,743,540</u>	<u>\$ 5,000,700</u>		

Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 8,355,563	\$ 8,355,563	\$ 8,725,929	\$ 370,366	104.4%	\$ 9,132,030	\$ 7,943,597	\$ (1,188,433)	87.0%
Revenue									
Board Approved Fees	3,900,000	3,900,000	1,755,567	(2,144,433)		3,900,000	1,601,754	(2,298,246)	
Donations and Contributions	5,000,000	5,000,000	2,458,838	(2,541,162)		5,000,000	2,227,944	(2,772,056)	
Miscellaneous Local Revenue	2,500,000	2,500,000	845,858	(1,654,142)		2,500,000	831,036	(1,668,964)	
State Sources	1,000,000	1,000,000	263,736	(736,264)		1,000,000	932,336	(67,664)	
Total Revenue	12,400,000	11,400,000	5,323,999	(7,076,001)	46.7%	12,400,000	5,593,070	(6,806,930)	45.1%
Total Resources	<u>\$ 20,755,563</u>	<u>\$ 19,755,563</u>	<u>\$ 14,049,928</u>	<u>\$ (5,705,635)</u>		<u>\$ 21,532,030</u>	<u>\$ 13,536,667</u>	<u>\$ (7,995,363)</u>	
Expenditures									
Salaries	\$ 1,200,000	\$ 1,200,000	\$ 186,580	\$ 1,013,420		\$ 1,200,000	\$ 217,555	\$ 982,445	
Employee Benefits	400,000	400,000	63,788	336,212		400,000	71,988	328,012	
Total Personnel	1,600,000	1,600,000	250,368	1,349,632	15.6%	1,600,000	289,543	1,310,457	18.1%
Purchased Services	2,900,000	2,900,000	747,257	2,152,743		2,900,000	684,536	2,215,464	
Supplies	5,500,000	5,500,000	1,450,507	4,049,493		5,500,000	1,400,235	4,099,765	
Property and Other Uses of Funds	2,400,000	2,400,000	402,869	1,997,131		2,400,000	370,496	2,029,504	
Total Non-Personnel	10,800,000	10,800,000	2,600,633	8,199,367	24.1%	10,800,000	2,455,267	8,344,733	22.7%
Total Expenditures	12,400,000	12,400,000	2,851,001	9,548,999	23.0%	12,400,000	2,744,810	9,655,190	22.1%
Emergency Reserve	372,000	372,000	-	372,000		372,000	-	372,000	
Total Expenditures and Emergency Reserve	<u>\$ 12,772,000</u>	<u>\$ 12,772,000</u>	<u>\$ 2,851,001</u>	<u>\$ 9,920,999</u>		<u>\$ 12,772,000</u>	<u>\$ 2,744,810</u>	<u>\$ 10,027,190</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 7,983,563</u>	<u>\$ 6,983,563</u>	<u>\$ 11,198,927</u>			<u>\$ 8,760,030</u>	<u>\$ 10,791,857</u>		

Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 68,883,884	\$ 68,883,884	\$ 67,694,508	(1,189,376)	98.3%	\$ 64,403,903	\$ 66,617,078	\$ 2,213,175.00	103.4%	
Revenue										
Property Taxes	73,000,000	73,000,000	451,016	(72,548,984)		72,770,000	265,755	(72,504,245)		
Delinquent Taxes	100,000	100,000	7,078	(92,922)		50,000	45,503	(4,497)		
Interest Income	2,000,000	2,000,000	914,158	(1,085,842)		500,000	1,135,881	635,881		
Total Revenue	75,100,000	75,100,000	1,372,251	(73,727,749)	1.8%	73,320,000	1,447,138	(71,872,862)	2.0%	
Total Resources	<u>\$ 143,983,884</u>	<u>\$ 143,983,884</u>	<u>\$ 69,066,759</u>	<u>\$ (74,917,125)</u>		<u>\$ 137,723,903</u>	<u>\$ 68,064,216</u>	<u>\$ (69,659,687)</u>		
Expenditures										
Principal Retirements	\$ 33,675,000	\$ 33,675,000	\$ -	\$ 33,675,000		\$ 32,370,000	\$ -	\$ 32,370,000		
Interest on Debt	38,578,819	38,578,819	-	38,578,819		42,535,173	-	42,535,173		
Other purchased services	5,000	5,000	-	5,000		8,000	-	8,000		
Total Expenditures	<u>\$ 72,258,819</u>	<u>\$ 72,258,819</u>	<u>\$ -</u>	<u>\$ 72,258,819</u>	0.0%	<u>\$ 74,913,173</u>	<u>\$ -</u>	<u>\$ 74,913,173</u>	0.0%	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 71,725,065</u>	<u>\$ 71,725,065</u>	<u>\$ 69,066,759</u>			<u>\$ 62,810,730</u>	<u>\$ 68,064,216</u>			

Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 85,740,103	\$ 85,740,103	\$ 82,633,080	\$ (3,107,023)	96.4%	\$ 168,609,350	\$ 168,115,548	\$ (493,802)	99.7%	
Revenue										
Interest Income*	5,000,000	5,000,000	1,083,858	(3,916,142)		4,000,000	2,837,540	\$ (1,162,460)		
Other	162,700,000	162,700,000	-	(162,700,000)		-	-	-		
Total Revenue	167,700,000	167,700,000	1,083,858	(166,616,142)	0.6%	4,000,000	2,837,540	(1,162,460)	70.9%	
Total Resources	\$ 253,440,103	\$ 253,440,103	\$ 83,716,938	\$ (169,723,165)		\$ 172,609,350	\$ 170,953,088	\$ (1,656,262)		
Expenditures										
Project Expenditures	\$ 91,172,261	\$ 91,172,261	\$ 28,125,758	\$ 73,627,001		\$ 97,082,941	\$ 27,656,230	\$ 79,864,261		
Total Expenditures	\$ 91,172,261	\$ 91,172,261	\$ 28,125,758	\$ 73,627,001	30.8%	\$ 97,082,941	\$ 27,656,230	\$ 79,864,261	28.5%	
Excess (Deficiency) of Resources Over Expenditures	\$ 162,267,842	\$ 162,267,842	\$ 55,591,180			\$ 75,526,409	\$ 143,296,858			

* Interest earnings on bond proceeds are subject to IRS arbitrage regulations, which may require the district to rebate (pay) to the IRS any earnings in excess of the amount allowed.

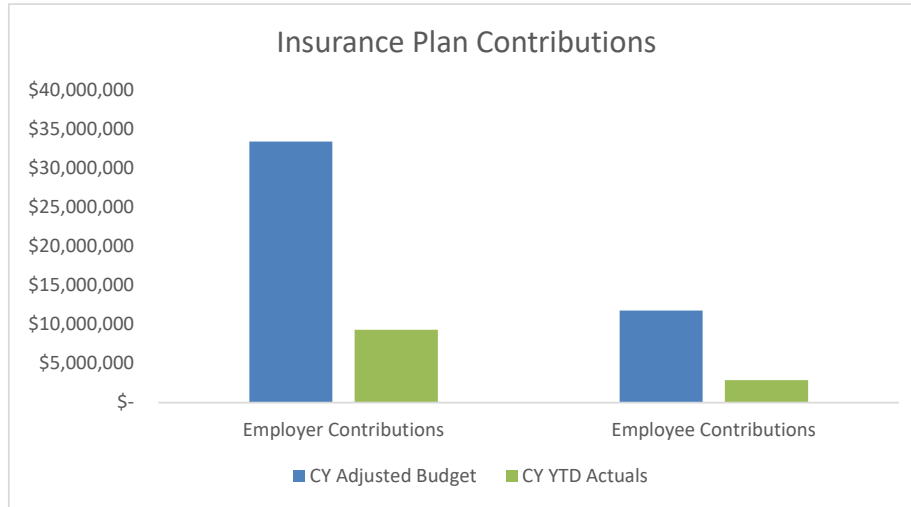
Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 8,546,101	\$ 8,546,101	\$ 9,249,764	\$ 703,663	108.2%	\$ 9,218,064	\$ 10,240,869	\$ 1,022,805	111.1%	
Revenue										
Rental Income	55,270	55,270	-	(55,270)		53,660	-	(53,660)		
Insurance Proceeds	-	-	113,684	113,684		-	-	-		
Miscellaneous Revenue	348,342	348,342	665,716	317,374		167,710	194,796	27,086		
State Revenue From Other Than CDE	-	-	16	16		-	-	-		
Federal Revenue Direct Fr Federal Government	-	-	120,000	120,000		-	-	-		
Debt Financing - Buses	1,839,000	1,839,000	-	(1,839,000)		2,297,629	-	(2,297,629)		
Capital Lease Proceeds - White Fleet	835,000	835,000	-	(835,000)		640,000	-	(640,000)		
Transfer from General Fund	2,802,961	2,802,961	934,320	(1,868,641)		2,677,961	892,653	(1,785,308)		
Total Revenue	5,880,573	5,880,573	1,833,736	(4,046,837)	31.2%	5,836,960	1,087,449	(4,749,511)	18.6%	
Total Resources	\$ 14,426,674	\$ 14,426,674	\$ 11,083,500	\$ (3,343,174)		\$ 15,055,024	\$ 11,328,318	\$ (3,726,706)		
Expenditures										
Facility Maintenance	\$ 724,651	\$ 724,651	\$ 479,397	\$ 245,254		\$ 808,901	\$ 325,405	\$ 483,496		
Operating Departments	1,162,606	1,162,606	379,345	783,261		249,624	199,460	50,164		
Capital Outlay - Buses	1,839,000	1,839,000	-	1,839,000		2,297,629	196,870	2,100,759		
Capital Outlay - White Fleet	835,000	835,000	-	835,000		640,000	-	640,000		
School Projects	4,110,201	4,110,201	391,201	3,719,000		4,537,124	85,406	4,451,718		
Unplanned Projects (Emergencies)	728,161	728,161	-	728,161		1,217,934	-	1,217,934		
Debt Service - Principal	1,248,506	1,248,506	438,186	810,320		1,444,968	299,921	1,145,047		
Debt Service - Interest	183,331	183,331	65,620	117,711		113,652	18,005	95,647		
Total Expenditures	10,831,456	10,831,456	1,753,749	9,077,707	16.2%	11,309,832	1,125,067	10,184,765	9.9%	
Reserves										
Emergency Reserve	324,943	324,943	-	324,943		339,295	-	339,295		
Identified Future Projects Reserve	3,270,275	3,270,275	-	3,270,275		3,405,897	-	3,405,897		
Total Reserves	3,595,218	3,595,218	-	3,595,218		3,745,192	-	3,745,192		
Total Expenditures and Reserves	\$ 14,426,674	\$ 14,426,674	\$ 1,753,749	\$ 12,672,925		\$ 15,055,024	\$ 1,125,067	\$ 13,929,957		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 9,329,751			\$ -	\$ 10,203,251			

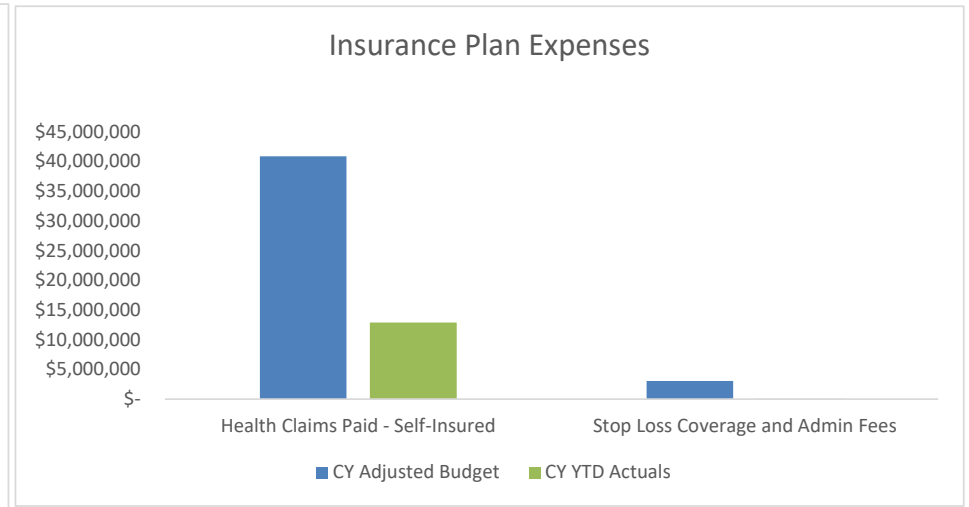
Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 4,147,304	\$ 4,147,304	\$ 2,205,115	\$ (1,942,189)	53.2%	\$ 6,778,403	\$ 5,608,124	\$ (1,170,279)	82.7%	
Revenue										
Transfer from General Fund	-	-	-	-		2,500,000	-	-		
Contributions										
Employer	33,404,856	33,404,856	9,318,194	(24,086,662)		30,009,684	9,033,095	(20,976,589)		
Employee	11,783,865	11,783,865	2,886,070	(8,897,795)		8,858,688	2,866,637	(5,992,051)		
Employee Assistance Program	65,000	65,000	17,620	(47,380)		65,000	22,968	(42,032)		
Eco Pass Program	80,000	80,000	3,705	(76,295)		80,000	3,390	(76,610)		
Miscellaneous	25,000	25,000	-	(25,000)		25,000	130	(24,870)		
Interest Income	200,000	200,000	68,575	(131,425)		100,000	90,110	(9,890)		
Total Revenue	45,558,721	45,558,721	12,294,164	(33,264,557)	27.0%	41,638,372	12,016,330	(27,122,042)	28.9%	
Total Resources	\$ 49,706,025	\$ 49,706,025	\$ 14,499,279	\$ (35,206,746)		\$ 48,416,775	\$ 17,624,454	\$ (28,292,321)		
Expenses										
Salaries	\$ 363,863	\$ 363,863	\$ 124,526	\$ 239,337		\$ 361,155	\$ 121,682	\$ 239,473		
Employee Benefits	117,163	117,163	36,279	80,884		115,230	35,461	79,769		
Total Personnel	481,026	481,026	160,805	320,221	33.4%	476,385	157,143	319,242	33.0%	
Purchased Services	300,000	300,000	77,242	222,758		300,000	65,057	234,943		
Health Claims Paid	40,896,782	40,896,782	12,893,722	28,003,060		27,367,804	9,983,629	17,384,175		
Premiums Paid - Fully-Insured	-	-	-	-		13,410,760	4,053,298	9,357,462		
Stop Loss Coverage and Admin Fees	3,041,436	3,041,436	8,212	3,033,224		1,546,864	837,148	709,716		
ACA PCORI Fee and Miscellaneous	20,000	20,000	772	19,228		20,000	525	19,475		
Wellness Program	50,000	50,000	10,056	39,944		50,000	-	50,000		
Employee Assistance Program	60,000	60,000	73,420	(13,420)		60,000	-	60,000		
Eco Pass Program	50,000	50,000	-	50,000		65,000	-	65,000		
Total Non-Personnel	44,418,218	44,418,218	13,063,424	31,354,794	29.4%	42,820,428	14,939,657	27,880,771	34.9%	
Total Expenses	44,899,244	44,899,244	13,224,229	31,675,015	29.5%	43,296,813	15,096,800	28,200,013	34.9%	
Reserves	4,806,781	4,806,781	-	4,806,781		5,119,962	-	5,119,962		
Total Expenses and Reserves	\$ 49,706,025	\$ 49,706,025	\$ 13,224,229	\$ 36,481,796		\$ 48,416,775	\$ 15,096,800	\$ 33,319,975		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 1,275,050			\$ -	\$ 2,527,654			

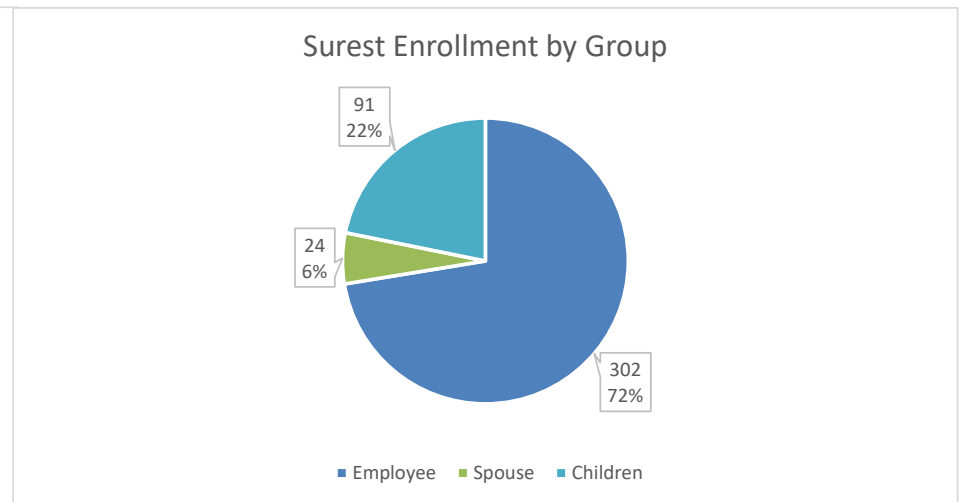
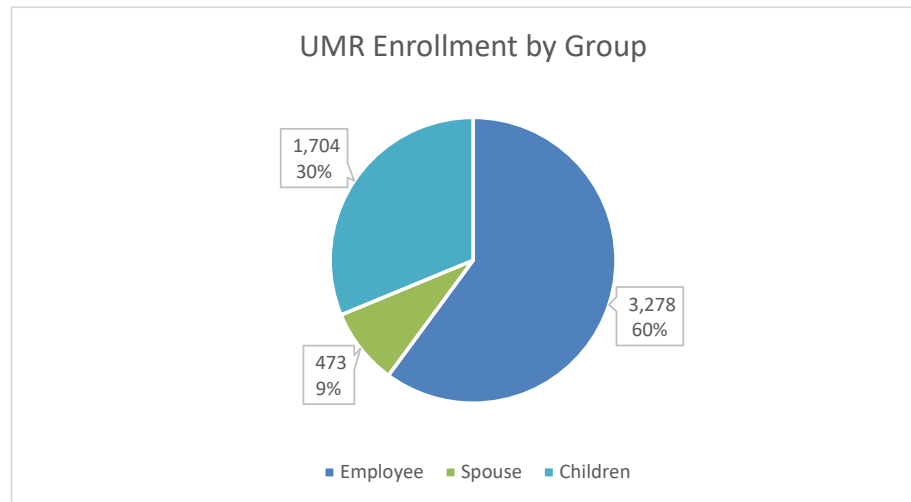
Health Insurance Fund
Revenues, Expenses and Participation Comparisons
For The Four Months Ended October 31, 2025



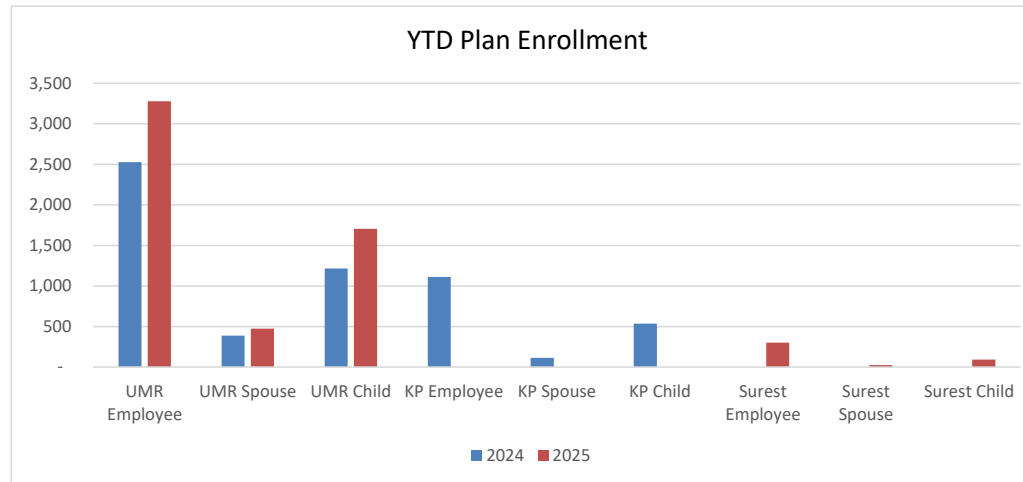
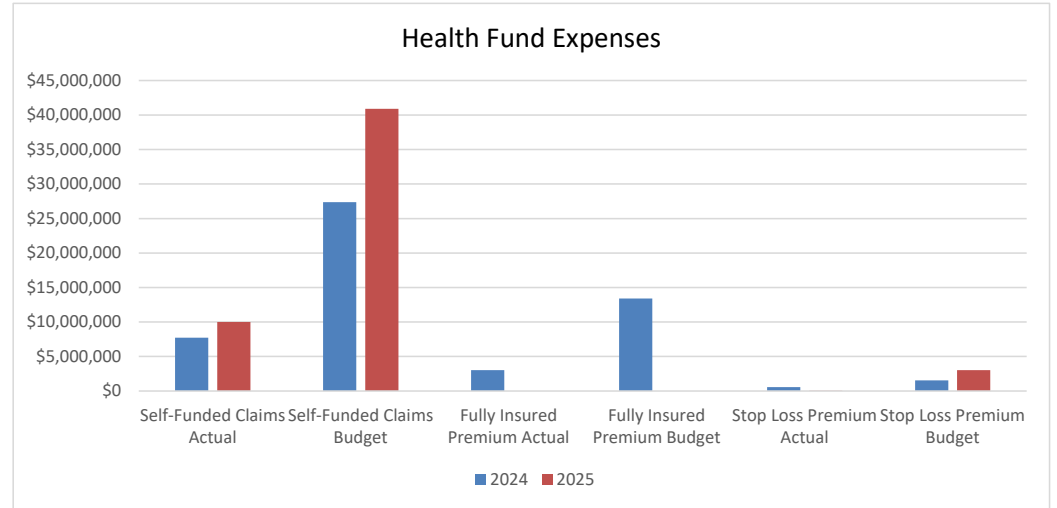
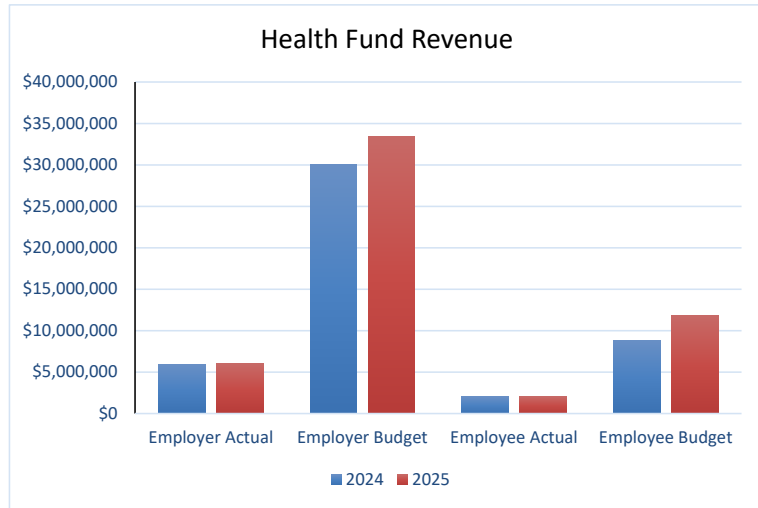
Employee-only premiums: UMR Silver- \$0 (100% district-paid); UMR Gold- \$75/month; Surest - \$50/month. Employees pay 100% of dependent premiums.



The District's UMR and Surest health plans are self-insured. The fully insured Kaiser plan was discontinued starting this year. Stop-loss coverage protects the self-insured plans against claims exceeding plan limits or deductibles.



Health Insurance Fund
Revenues, Expenses and Participation Comparisons to Prior Year
For the four months ended October 31, 2025



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,569,014	\$ 2,569,014	\$ 2,801,020	232,006	109.0%	\$ 2,104,116	\$ 2,430,334	\$ 326,218	115.5%	
Revenue										
Contributions										
Employer	1,859,000	1,859,000	584,393	(1,274,607)		1,859,000	590,110	(1,268,890)		
Employee	1,041,000	1,041,000	269,139	(771,861)		1,001,000	271,565	(729,435)		
Interest Income	35,000	35,000	42,464	7,464		32,000	14,114	(17,886)		
Total Revenue	2,935,000	2,935,000	895,996	(2,039,004)	30.5%	2,892,000	875,789	(2,016,211)	30.3%	
Total Resources	\$ 5,504,014	\$ 5,504,014	\$ 3,697,016	\$ (1,806,998)		\$ 4,996,116	\$ 3,306,123	\$ (1,689,993)		
Expenses										
Salaries	\$ 54,486	\$ 54,486	\$ 18,691	\$ 35,795		\$ 50,425	\$ 18,178	\$ 32,247		
Employee Benefits	17,475	17,475	5,899	11,576		16,345	5,741	10,604		
Total Personnel	71,961	71,961	24,590	47,371	34.2%	66,770	23,919	42,851	35.8%	
Purchased Services	15,000	15,000	5,250	9,750		15,000	4,975	10,025		
Claims Paid	2,778,967	2,778,967	939,513	1,839,454		2,535,000	922,123	1,612,877		
Administrative Fees	176,000	176,000	72,518	103,482		175,000	58,036	116,964		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,970,967	2,970,967	1,017,281	1,953,686	34.2%	2,726,000	985,134	1,740,866	36.1%	
Total Expenditures	3,042,928	3,042,928	1,041,871	2,001,057	34.2%	2,792,770	1,009,053	1,783,717	36.1%	
Reserves	2,461,086	2,461,086	-	2,461,086		2,203,346	-	2,203,346		
Total Expenses and Reserves	\$ 5,504,014	\$ 5,504,014	\$ 1,041,871	\$ 4,462,143		\$ 4,996,116	\$ 1,009,053	\$ 3,987,063		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 2,655,145			\$ -	\$ 2,297,070			



Private Trust Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,221,560	\$ 1,221,560	\$ 1,220,538	\$ (1,022)	99.9%	\$ 1,248,910	\$ 1,251,260	\$ 2,350.00	100.2%
Revenue									
Contributions and Donations	-	-	450	450		-	600	600	
Interest Income	60,000	60,000	19,209	(40,791)		70,000	23,032	(46,968)	
Total Revenue	60,000	60,000	19,659	(40,341)	32.8%	70,000	23,632	(46,368)	33.8%
Total Resources	<u>\$ 1,281,560</u>	<u>\$ 1,281,560</u>	<u>\$ 1,240,198</u>	<u>\$ (41,362)</u>		<u>\$ 1,318,910</u>	<u>\$ 1,274,892</u>	<u>\$ (44,018)</u>	96.7%
Expenditures	\$ 95,000	\$ 95,000	\$ 44,498	\$ 50,502		\$ 70,000	\$ 50,000	\$ 20,000	
Total Expenditures	<u>\$ 95,000</u>	<u>\$ 95,000</u>	<u>\$ 44,498</u>	<u>\$ 50,502</u>	46.8%	<u>\$ 70,000</u>	<u>\$ 50,000</u>	<u>\$ 20,000</u>	71.4%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 1,186,560</u>	<u>\$ 1,186,560</u>	<u>\$ 1,195,700</u>			<u>\$ 1,248,910</u>	<u>\$ 1,224,892</u>		



SCHEDULE OF INVESTMENTS
For The Four Months Ended October 31, 2025

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT INTEREST RATE*	Ratings S & P Fitch	
POOLED INVESTMENTS					
COLOTRUST	Local Government Trust	\$ 378,214	4.24%	AAA	-
CSLIP	Local Government Trust	41,384,986	4.15%	AAA	-
USBank	Money Market Mutual Fund **	35,112,581	3.89%	AAA	AAA
		<u>\$ 76,875,781</u>			
BOND REDEMPTION FUND ESCROW					
CSLIP	Local Government Trust - USBank at CSLIP	\$ 69,066,759	4.15%	AAA	-
HEALTH INSURANCE					
COLOTRUST	Local Government Trust	\$ 4,738,515	4.24%	AAA	-
DENTAL INSURANCE					
COLOTRUST	Local Government Trust	\$ 2,934,235	4.24%	AAA	-
PRIVATE PURPOSE TRUST FUND INVESTMENTS					
COLOTRUST	Local Government Trust - Scholarships Trust	\$ 120,493	4.24%	AAA	-
COLOTRUST	Local Government Trust - Japanese Exchange Program	166,474	4.24%	AAA	-
COLOTRUST	Local Government Trust - Huckabay Trust	1,040,382	4.24%	AAA	-
		<u>\$ 1,327,349</u>			
BOND PROCEEDS					
CSLIP	Local Government Trust	\$ 52,470,171	4.15%	AAA	-
TOTAL INVESTMENTS		<u>\$ 207,412,810</u>			

Note: The district also holds cash balances in its checking accounts. Neither is reflective of fund balance, which encompasses other district assets and liabilities.

* Bank money market interest rate is the statement yield reported.

** The balance is elevated due to the timing of end-of-month payroll processing, with funds held for last-day-of-month payroll disbursements.

Policy Notes : Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- | | |
|---|---|
| 1) U.S Treasury Obligations | 5) Non-negotiable certificates of deposit |
| 2) Federal instrumentality securities (i.e. U.S. Agency securities) | 6) Local government investment pools |
| 3) Repurchase agreements | 7) Money market mutual funds |
| 4) Commercial paper | |

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvdsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>

APPENDIX A: Personnel Expenditure Analysis

The district's Infor Contracts Management module records expenditures for salaried employees on an accrual basis, based on the number of contract days worked in each period, even though their actual payments might be spread evenly throughout the year. Accordingly, quarterly personnel expenditures might appear inconsistent year to year based on the number of contract days within each calendar month. Given personnel costs represent over 90% of total district expenditures, minor changes in contract days can have a significant impact on total expenditures. For example, the following represents a summary of contract days for a typical teacher and might be useful in analyzing current year personnel expenditures for certain funds, when compared to the prior year.

Comparison of Teacher Contract Days:

	Quarter Ending September 30	Quarter Ending December 31	Quarter Ending March 31	Quarter Ending June 30
YTD Contract days - fiscal year 2025-26	40 (22%)	92 (49%)	147 (79%)	186 (100%)
YTD Contract days - fiscal year 2024-25	38 (20%)	93 (50%)	147 (79%)	186 (100%)
YTD Difference in contract days	2	(1)	-	-
% Difference	5.3%	-1.1%	0.0%	0.0%

In addition, the district employs a large number of hourly employees, who generally only work when students are in school (i.e. bus drivers, food service staff, para-educators). Expenditures for hourly employees are also impacted by the annual payroll calendar and deadlines for processing pay for hourly employees. For example, in one year the November 30 payday might pay hourly employees through November 9, and in another year might pay employees through November 15. The following represents a summary of the number of school days impacting hourly personnel expenditures and might be useful in analyzing current year hourly personnel costs for certain funds, when compared to the prior year.

Comparison of School Days Impacting Hourly Personnel Expenditures:

	Quarter Ending September 30	Quarter Ending December 31	Quarter Ending March 31	Quarter Ending June 30
YTD School days - fiscal year 2025-26	33 (19%)	82 (48%)	135 (78%)	172 (100%)
YTD School days - fiscal year 2024-25	32 (19%)	84 (49%)	136 (80%)	171 (100%)
YTD Difference in school days	1	(2)	(1)	1
% Difference	3.1%	-2.4%	-0.7%	0.6%