Eden Central School District

2026-2027 Budget

Budget Session #1

Rollover Budget

Board of Education Meeting

January 12, 2026

Agenda

Budget Parameters

- Inflation/CPI

Budget Builders

- Estimated Revenue
- Rollover Expenditures
- Budget Gap

Budget Parameters

- **Inflation/CPI**

2026-27 Budget Parameters
CPI/Inflation

CPI – Consumer Price Index:

Trending above 2.0%

- The change in the average annual CPI or 2%, whichever is less, is used in the property tax cap calculation as the Allowable Levy Growth Factor.
- Current 2025 average consumer price index is approximately 3% (2.95% in 2024)

Information needed to finalize the Tax Cap will be available in January 2026.

- Tax Cap for 2025-2026 was 2.58%
- Tax Levy Increase was 2.58%

2026-27 Budget Builders

Estimated Revenue – State Aid

	2025-2026 State Aid (Adopted)	2026-2027 State Aid (Projected)	Increase/ Decrease	
Foundation Aid-Basic Formula	$ 8,833,987	$ 8,833,987	$ -	
Textbook / Software / Hardware	$ 113,684	$ 112,880	$ (804)	
Library Materials	$ 7,769	$ 7,750	$ (19)	
Private Excess Costs	$ 583,201	$ 613,055	$ 29,854	
Public Excess Costs	$ 210,258	$ 186,045	$ (24,213)	
Transportation	$ 1,903,257	$ 1,927,834	$ 24,577	
Building	$ 3,310,378	$ 2,422,822	$ (887,556)	**
BOCES	$ 1,135,900	$ 1,103,884	$ (32,016)	
Total State Aid Revenue	$ 16,098,434	$ 15,208,257	$ (890,177)	

**Includes decrease due to deferred building aid falling off - offset by reduction in debt service payment

Governor Executive proposal → end of January

- First state aid runs in November indicated no increase in Foundation Aid
- Also a large decrease in building aid → offsetting debt service drop off on expenditure side

Budget Builders

- **Estimated Revenue**
- **Rollover Expenditures**
- **Budget Gap**

Budget Builders

- **Estimated Revenue**
- **Rollover Expenditures**
- **Budget Gap**

2026-27 Budget Builders

Estimated Revenue - Overall

	2025-2026 Adopted Revenues	2026-2027 Projected Revenue	Increase/ Decrease
State Aid	$ 16,098,434	$ 15,208,257	$ (890,177)
Federal Aid	$ 100,000	$ 100,000	$ -
Property Taxes	$ 16,500,419	$ 16,500,419	$ -
Other Tax Items	$ 38,049	$ 38,530	$ 481
Erie County Sales Tax	$ 1,900,804	$ 1,900,804	$ -
Misc Revenue	$ 475,101	$ 475,101	$ -
Interfund Transfers	$ -	$ -	$ -
App. Fund Balance	$ 3,065,555	$ 3,000,000	$ (65,555)
Reserves	$ 1,898,407	$ 1,200,000	$ (698,407)
Total Revenue	$ 40,076,769	$ 38,423,111	$ (1,653,658)

- November state aid run included increases/decreases in aid
- All other revenue at this point is unchanged → expected to have both increases and decreases as we develop the budget further

Budget Builders

- Estimated Revenues
- Rollover Expenditures
- Budget Gap

2026-27 Budget Builders
Rollover Budget

HIGH LEVEL REVIEW

- Contractual Rollover of wages – **$1.26M Increase**
- Benefits Increase - **$639,000 Increase**
- Debt Service Decrease - **$1.6M Decrease**
  - One time increase in 2025-26 falling off in 26-27
  - Total Net Local Share (Debt Service Payments less State Building Aid will remain unchanged)
- Estimated Increase for property insurance, district memberships and other contractual items based on historical trends

Budget Builders

- Estimated Revenues
- Rollover Expenditures
- Budget Gap

2026-27 Budget Builders
Rollover Budget

- Overview of major expense categories

	2025-2026 Adopted Expenditures	2026-2027 Estimated Expenditures	Increase/ Decrease
Salaries	$ 18,838,696	$ 20,096,735	$ 1,258,038
Equipment	$ 102,706	$ 714,568	$ 611,862
Contractual	$ 2,744,565	$ 2,906,226	$ 161,661
Materials & Supplies	$ 489,603	$ 502,778	$ 13,175
Tuition	$ 1,439,180	$ 1,676,030	$ 236,850
BOCES	$ 3,733,207	$ 4,187,252	$ 454,045
Benefits	$ 8,202,823	$ 8,841,366	$ 638,543
Debt	$ 4,322,459	$ 2,746,909	$ (1,575,550)
Transfers	$ 203,529	$ 203,529	$ -
Total Expenditures	$ 40,076,769	$ 41,875,393	$ 1,798,624

- This includes building and department level requests
- Also includes bus purchases which are typically removed from the budget and paid for using our Capital Reserve

2026-27 Budget Builders
Estimated Budget Gap

- Estimated gap with tax levy increases using the 2025-26 Tax Cap as a "Max Levy"

2026-27 Property Tax Levy Scenarios

					25-26 TAX CAP
State Aid	$ 15,208,257	$ 15,208,257	$ 15,208,257	$ 15,208,257	$ 15,208,257
Federal Aid	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000
Other Tax Items (PILOT, etc)	$ 38,530	$ 38,530	$ 38,530	$ 38,530	$ 38,530
Erie County Sales Tax	$ 1,900,804	$ 1,900,804	$ 1,900,804	$ 1,900,804	$ 1,900,804
Misc. Revenue & Interfund Transfer	$ 475,101	$ 475,101	$ 475,101	$ 475,101	$ 475,101
Appropriated Fund Balance	$ 3,000,000	$ 3,000,000	$ 3,000,000	$ 3,000,000	$ 3,000,000
Use of Reserves	$ 1,200,000	$ 1,200,000	$ 1,200,000	$ 1,200,000	$ 1,200,000
	$ 21,922,692	**$ 21,922,692**	**$ 21,922,692**	**$ 21,922,692**	**$ 21,922,692**
2025-26 Property Tax Levy	$ 16,500,419	$ 16,500,419	$ 16,500,419	$ 16,500,419	$ 16,500,419
% Levy Increase	**0.0%**	**2.00%**	**2.25%**	**2.50%**	**2.58%**
2026-27	$ -	$ 330,008	$ 371,259	$ 412,510	$ 425,992
2026-27 Property Tax Levy	**$ 16,500,419**	**$ 16,830,427**	**$ 16,871,678**	**$ 16,912,929**	**$ 16,926,411**
Projected Expenditures	$ 41,875,393	$ 41,875,393	$ 41,875,393	$ 41,875,393	$ 41,875,393
Projected Revenues	$ 38,423,111	$ 38,753,119	$ 38,794,370	$ 38,835,621	$ 38,849,103
Budget Gap	**$ 3,452,282**	**$ 3,122,274**	**$ 3,081,023**	**$ 3,039,772**	**$ 3,026,290**

2026-27 Budget
Next Steps

- Property Tax Cap Calculation
  - Due to NYS March 1st
- Governor's Budget Proposal Review
- In depth review of Expenditure and Revenue Categories

Thank You