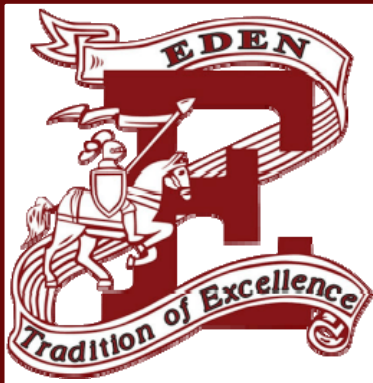




Eden Central School District

2026-2027 Budget

Budget Session #1
Rollover Budget

Board of Education Meeting
January 12, 2026

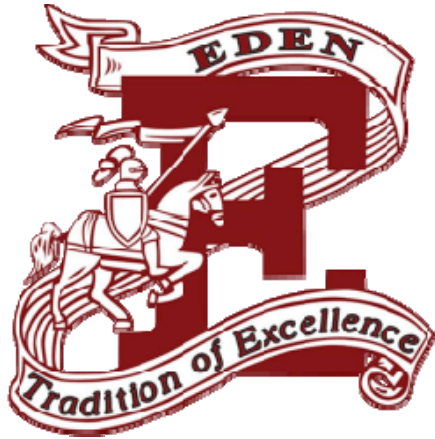
Agenda

Budget Parameters

- ❖ Inflation/CPI

Budget Builders

- ❖ Estimated Revenue
- ❖ Rollover Expenditures
- ❖ Budget Gap



Budget Parameters

❖ Inflation/CPI

2026-27 Budget Parameters CPI/Inflation

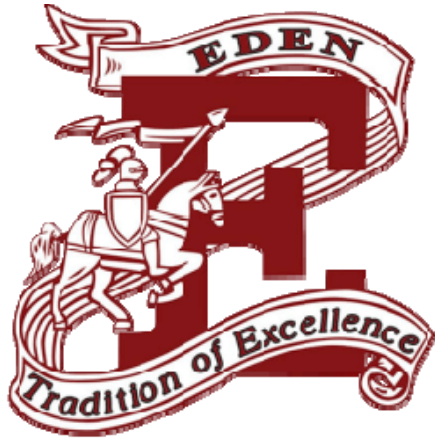
CPI – Consumer Price Index:

Trending above 2.0%

- ❖ The change in the average annual CPI or 2%, whichever is less, is used in the property tax cap calculation as the Allowable Levy Growth Factor.
- ❖ Current 2025 average consumer price index is approximately 3% (2.95% in 2024)

Information needed to finalize the Tax Cap will be available in January 2026.

- ❖ Tax Cap for 2025-2026 was 2.58%
- ❖ Tax Levy Increase was 2.58%



Budget Builders

- ❖ **Estimated Revenue**
- ❖ **Rollover Expenditures**
- ❖ **Budget Gap**

2026-27 Budget Builders

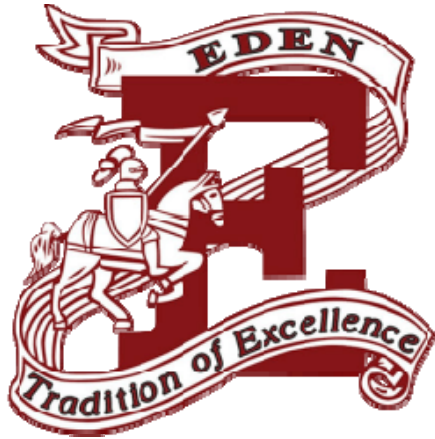
Estimated Revenue – State Aid

	2025-2026 State Aid (Adopted)	2026-2027 State Aid (Projected)	Increase/ Decrease
Foundation Aid-Basic Formula	\$ 8,833,987	\$ 8,833,987	\$ -
Textbook / Software / Hardware	\$ 113,684	\$ 112,880	\$ (804)
Library Materials	\$ 7,769	\$ 7,750	\$ (19)
Private Excess Costs	\$ 583,201	\$ 613,055	\$ 29,854
Public Excess Costs	\$ 210,258	\$ 186,045	\$ (24,213)
Transportation	\$ 1,903,257	\$ 1,927,834	\$ 24,577
Building	\$ 3,310,378	\$ 2,422,822	\$ (887,556) **
BOCES	\$ 1,135,900	\$ 1,103,884	\$ (32,016)
Total State Aid Revenue	\$ 16,098,434	\$ 15,208,257	\$ (890,177)

**Includes decrease due to deferred building aid falling off - offset by reduction in debt service payment

Governor Executive proposal → end of January

- ❖ First state aid runs in November indicated no increase in Foundation Aid
- ❖ Also a large decrease in building aid → offsetting debt service drop off on expenditure side



Budget Builders

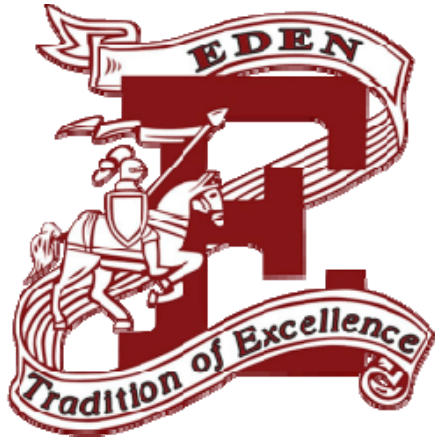
- ❖ **Estimated Revenue**
- ❖ **Rollover Expenditures**
- ❖ **Budget Gap**

2026-27 Budget Builders

Estimated Revenue - Overall

	2025-2026 Adopted Revenues	2026-2027 Projected Revenue	Increase/ Decrease
State Aid	\$ 16,098,434	\$ 15,208,257	\$ (890,177)
Federal Aid	\$ 100,000	\$ 100,000	\$ -
Property Taxes	\$ 16,500,419	\$ 16,500,419	\$ -
Other Tax Items	\$ 38,049	\$ 38,530	\$ 481
Erie County Sales Tax	\$ 1,900,804	\$ 1,900,804	\$ -
Misc Revenue	\$ 475,101	\$ 475,101	\$ -
Interfund Transfers	\$ -	\$ -	\$ -
App. Fund Balance	\$ 3,065,555	\$ 3,000,000	\$ (65,555)
Reserves	\$ 1,898,407	\$ 1,200,000	\$ (698,407)
Total Revenue	\$ 40,076,769	\$ 38,423,111	\$ (1,653,658)

- ❖ November state aid run included increases/decreases in aid
- ❖ All other revenue at this point is unchanged → expected to have both increases and decreases as we develop the budget further



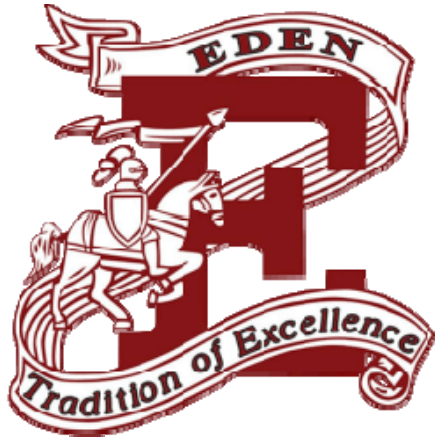
Budget Builders

- ❖ **Estimated Revenues**
- ❖ **Rollover Expenditures**
- ❖ **Budget Gap**

2026-27 Budget Builders Rollover Budget

HIGH LEVEL REVIEW

- ❖ Contractual Rollover of wages – **\$1.26M Increase**
- ❖ Benefits Increase - **\$639,000 Increase**
- ❖ Debt Service Decrease - **\$1.6M Decrease**
 - ❖ One time increase in 2025-26 falling off in 26-27
 - ❖ Total Net Local Share (Debt Service Payments less State Building Aid will remain unchanged)
- ❖ Estimated Increase for property insurance, district memberships and other contractual items based on historical trends



Budget Builders

- ❖ Estimated Revenues
- ❖ Rollover Expenditures
- ❖ Budget Gap

2026-27 Budget Builders Rollover Budget

- ❖ Overview of major expense categories

	2025-2026 Adopted Expenditures	2026-2027 Estimated Expenditures	Increase/ Decrease
Salaries	\$ 18,838,696	\$ 20,096,735	\$ 1,258,038
Equipment	\$ 102,706	\$ 714,568	\$ 611,862
Contractual	\$ 2,744,565	\$ 2,906,226	\$ 161,661
Materials & Supplies	\$ 489,603	\$ 502,778	\$ 13,175
Tuition	\$ 1,439,180	\$ 1,676,030	\$ 236,850
BOCES	\$ 3,733,207	\$ 4,187,252	\$ 454,045
Benefits	\$ 8,202,823	\$ 8,841,366	\$ 638,543
Debt	\$ 4,322,459	\$ 2,746,909	\$ (1,575,550)
Transfers	\$ 203,529	\$ 203,529	\$ -
Total Expenditures	\$ 40,076,769	\$ 41,875,393	\$ 1,798,624

- ❖ This includes building and department level requests
- ❖ Also includes bus purchases which are typically removed from the budget and paid for using our Capital Reserve



2026-27 Budget Builders

Estimated Budget Gap

- ❖ Estimated gap with tax levy increases using the 2025-26 Tax Cap as a “Max Levy”

2026-27 Property Tax Levy Scenarios					
					25-26 TAX CAP
State Aid	\$ 15,208,257	\$ 15,208,257	\$ 15,208,257	\$ 15,208,257	\$ 15,208,257
Federal Aid	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Other Tax Items (PILOT, etc)	\$ 38,530	\$ 38,530	\$ 38,530	\$ 38,530	\$ 38,530
Erie County Sales Tax	\$ 1,900,804	\$ 1,900,804	\$ 1,900,804	\$ 1,900,804	\$ 1,900,804
Misc. Revenue & Interfund Transfer	\$ 475,101	\$ 475,101	\$ 475,101	\$ 475,101	\$ 475,101
Appropriated Fund Balance	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Use of Reserves	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000
	\$ 21,922,692	\$ 21,922,692	\$ 21,922,692	\$ 21,922,692	\$ 21,922,692
2025-26 Property Tax Levy	\$ 16,500,419	\$ 16,500,419	\$ 16,500,419	\$ 16,500,419	\$ 16,500,419
% Levy Increase	0.0%	2.00%	2.25%	2.50%	2.58%
2026-27	\$ -	\$ 330,008	\$ 371,259	\$ 412,510	\$ 425,992
2026-27 Property Tax Levy	\$ 16,500,419	\$ 16,830,427	\$ 16,871,678	\$ 16,912,929	\$ 16,926,411
Projected Expenditures	\$ 41,875,393	\$ 41,875,393	\$ 41,875,393	\$ 41,875,393	\$ 41,875,393
Projected Revenues	\$ 38,423,111	\$ 38,753,119	\$ 38,794,370	\$ 38,835,621	\$ 38,849,103
Budget Gap	\$ 3,452,282	\$ 3,122,274	\$ 3,081,023	\$ 3,039,772	\$ 3,026,290



2026-27 Budget Next Steps

- ❖ Property Tax Cap Calculation
 - ❖ Due to NYS March 1st
- ❖ Governor's Budget Proposal Review
- ❖ In depth review of Expenditure and Revenue Categories

Thank You