

The image shows a modern office space with cubicles. The cubicles have grey walls and wood-grain tops. There are various items on the cubicle walls, including a pink pennant that says "Live your life". In the background, there are large windows and a blue sign on the wall. The ceiling has recessed lighting and a fire alarm detector. A blue overlay is on the left side of the image, containing the text "2024 2025 CHARLOTTE CHRISTIAN ANNUAL REPORT".

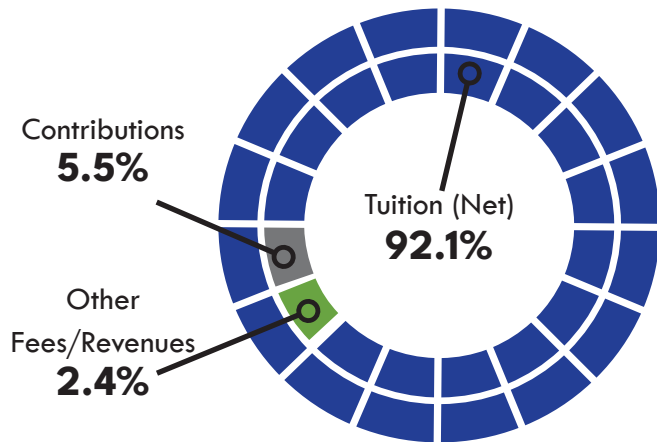
2024 2025

CHARLOTTE CHRISTIAN
ANNUAL REPORT

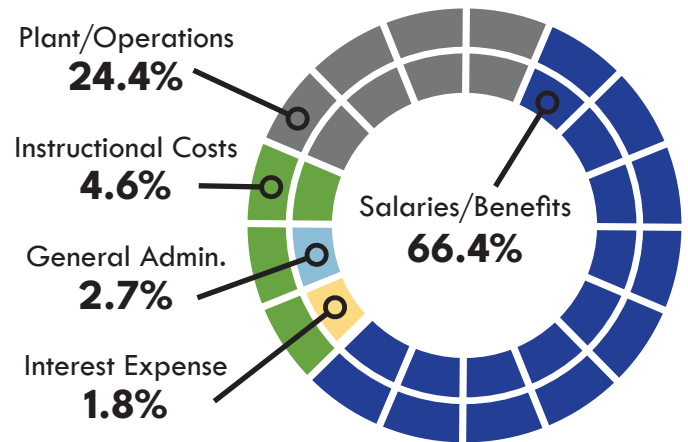
THIRD FLOOR | EFIRD ADMINISTRATION BUILDING

The renovated third floor of the Efird Administration Building provided much needed improvements to the administrative offices including advancement, business office and head of school. An open floor plan now welcomes visitors to the floor and provides collaboration for team members through shared workspaces, an additional conference room and dedicated break room.

2024-25 OPERATING REVENUES



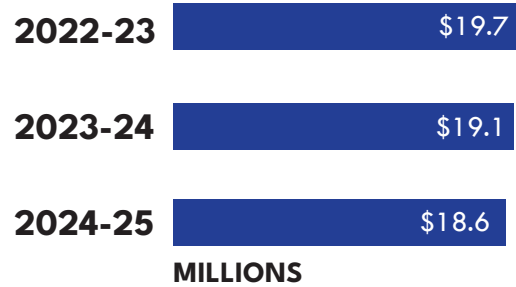
2024-25 OPERATING EXPENSES



NET ASSETS (at June 30)



TOTAL DEBT OUTSTANDING (at June 30)



In December 2019, the school structured a long term debt package for \$20 million at a weighted average rate of 2.7% to refinance existing debt and to support additional campus construction activity. Interest only payments were made for three years.



2024-25 DESIGNATED GIVING

- **GREG SIMMONS OUTFIELD PADDED WALL** - The padded outfield wall combines a significant upgrade in safety with a fresh, clean look that incorporates the school's colors and branding. The wall also includes permanent signage honoring championship teams of the past as well as alumni who have reached the major leagues.

2024-25 ANNUAL FUND GIVING

- Installed classroom furniture for new 2nd grade class
- Purchased a new laminator for Lower School
- Purchased a new digital camera for middle and upper school art classes
- Painted Kingdom Court and added Kingdom Branding signage in Middle School
- Installed office furniture for new counselor in Upper School
- Added digital audio network to Center for Worship and Performing Arts for theatrical and worship team productions
- Added 25 additional Melody music chairs for music classes
- Purchased two Stradivari 1/2 size cellos for orchestra classes
- Purchased a Jupiter alto saxophone and Eastman baritone for band classes
- Hosted a Children's Theatre Charlotte production for lower school students
- Purchased new stackable stools for lower school art and music classes
- Installed new turf at Estep Field
- New logoed windscreen installed at tennis courts
- Backstop padding installed at softball field

CAMPUS IMPROVEMENT PROJECTS OVER THE SUMMER

- Painted Lamb/Johnson Gym and installed new weight room exterior deck & stairs
- Installed a new concrete sidewalk from the concession stand to Warner Fieldhouse
- New HVAC units for Lower School and Knights Hall
- New Paint for all Early Education Classrooms
- Fine Arts hallway painted and a new TV and artwork installed
- Fine Arts offices painted and outfitted with new furniture
- Paper towel dispensers installed in Upper School bathrooms, *Knight Tank* winner
- New fiber run across campus to improve network throughout
- Installed 14 new copy machines across campus
- Purchased and installed additional seating in Flenniken Dining Hall



2024-25 CAPITAL GIVING

Efird Administration Building



Lower School Classroom, Workroom and Bookroom



24 HOUR GIVING DAY CHALLENGE

The seventh annual 24 Hour Giving Day Challenge was hosted on March 11, 2025 funds were provided for the construction of an additional classroom, renovated workroom and new bookroom for our youngest learners in the lower school.

181 DONORS
\$95,450



CONTRIBUTIONS

	2022-23	2023-24	2024-25
Capital Improvements	\$1,807,678	\$1,366,037	\$4,579,036
Annual Fund	\$658,587	\$630,697	\$683,930
Endowment Gifts	\$22,250	\$45,230	\$6,955
Financial Assistance	\$93,085	\$38,696	\$23,798
Miscellaneous	\$311,513	\$399,246	\$222,891
Total Cash Receipts	\$2,893,113	\$2,479,906	\$5,516,610

ENROLLMENT TRENDS

	2022-23	2023-24	2024-25
Lower School	475	508	455
Middle School	293	303	390
Upper School	415	428	433
Total Enrollment	1,183	1,239	1,278
Retention	94%	96%	95%

The financial results for Charlotte Christian School are audited on an annual basis by an external audit firm and presented to the board of trustees for review. A copy of the audited financial statements or the IRS 990 filing may be obtained by sending a written request to the address below. Questions on the financial data in this Annual Report or on other aspects of the financial operations of Charlotte Christian School may be directed to the chief financial officer.