

**St. Mary Catholic Schools
Board of Trustees Agenda
Wednesday, November 19th, 2025
6:30pm- SMCS Administrative Offices**

Mission: Preparing and inspiring students to lead meaningful lives rooted in the teachings of Christ in our Catholic tradition.

Vision: To be celebrated as the school system where students discover and develop their God-given talents and experience success through learning, faith and service.

<ul style="list-style-type: none"> ● Opening Prayer and Review of Mission Statement 	Kristen Bergstrom
<ul style="list-style-type: none"> ● Open Forum- General 	
<ul style="list-style-type: none"> ● Consent Resolution Agenda <ul style="list-style-type: none"> ○ Minutes of October 2025 BOT Meeting ● Minutes of November 2025 Executive Committee Meeting ● Minutes of October Building and Grounds Committee Meeting 	Patti Purcell
<ul style="list-style-type: none"> ● President's Report (5-10 Minutes) 	Dan McKenna
<ul style="list-style-type: none"> ● Finance Committee (20 Minutes) <ul style="list-style-type: none"> ○ Begin discussion of assumptions for the FY27 Budget 	Troy Noel Lance Ernsting
<ul style="list-style-type: none"> ● Building and Grounds Update (10 Minutes) 	Ryan Valentine
<ul style="list-style-type: none"> ● Governance Committee Update (5 Minutes) <ul style="list-style-type: none"> ○ Vote to approve committee charters 	Meghan Healy Teeling
<ul style="list-style-type: none"> ● Old Business (5 Minutes) <ul style="list-style-type: none"> ○ Update on new safety measures 	Kristen Bergstrom
<ul style="list-style-type: none"> ● New Business (10 Minutes) <ul style="list-style-type: none"> ○ Role of Parish Pastors within SMCS 	Dan McKenna
<ul style="list-style-type: none"> ● Executive Session 	
<ul style="list-style-type: none"> ● Closing Blessing 	

**St. Mary Catholic Schools
Board of Trustees Agenda
Wednesday, October 15th, 2025
6:00pm- SMCS Administrative Offices**

Mission: Preparing and inspiring students to lead meaningful lives rooted in the teachings of Christ in our Catholic tradition.

Vision: To be celebrated as the school system where students discover and develop their God-given talents and experience success through learning, faith and service.

In Attendance: Troy Noel, Lynn Hopfensperger, Father Brian, Father Nonnito, Lance Ernsting, Drea Carberry, Ryan Valentine, Dan McKenna, Kristen Bergstrom, Patti Purcell, Father Tom, Thomas Gritton, Jr., Kaydee Ruppert, Meghan Healy, Paul Seveska (by phone)

Absent: Father Matt

<ul style="list-style-type: none"> ● Opening Prayer and Review of Mission Statement 	Kristen Bergstrom
<ul style="list-style-type: none"> ● Presentation of Audit Results (30 Minutes) <ul style="list-style-type: none"> ○ Review of Audited Financial Statements ○ Governance Communication Letter ○ Internal Control Communication Letter 	CliftonLarsenAllen-
<ul style="list-style-type: none"> ● Open Forum- General <ul style="list-style-type: none"> ○ No one was present for the open forum 	
<ul style="list-style-type: none"> ● Consent Resolution Agenda <ul style="list-style-type: none"> ○ Patti moved to accept the Minutes of September 2025 BOT Meeting. Seconded by Troy Noel. Motion carried. ● Minutes of October 2025 Executive Committee Meeting ● Minutes of October Athletic Committee Meeting ● Minutes of the October Governance Committee Meeting 	Patti Purcell
<ul style="list-style-type: none"> ● Finance Committee Update (15 Minutes) <ul style="list-style-type: none"> ○ Lance Ernsting presented the FY26 year to date actuals vs. budget, the FY26 modified budget (the FY26 Board of Director approved budget adjusted for actual students at SMCS and actual SMCS staffing), cash flow projection and a SMCS Foundation financial update. ○ Kaydee motioned to accept the audit report and Meghan seconded it. The motion was approved unanimously. ○ Kaydee moved to accept the FY26 modified budget as presented. Patti Purcell seconded it. The motion was unanimously approved. 	Troy Noel/Lance Ernsting
<ul style="list-style-type: none"> ● President's Report (15 Minutes) 	Dan McKenna

<ul style="list-style-type: none"> ○ iReady test results <ul style="list-style-type: none"> ■ Justina presented this year's results and how they are used to inform teaching. ■ The BOT discussed the need to get this good news out to the parents (what the tests are and how we use them). 	Justina Plemon
<ul style="list-style-type: none"> ● Athletic Committee Update (5 Minutes) 	Patti Purcell
<ul style="list-style-type: none"> ● Governance Committee Update (5 Minutes) <ul style="list-style-type: none"> ○ Vote to approve committee charters- Item was moved to November. We will vote to approve these charters at the November BOT meeting. 	Meghan Healy Teeling
<ul style="list-style-type: none"> ● Old Business (10 Minutes) <ul style="list-style-type: none"> ○ The Strategic Plan was presented at the BOT retreat in August. Updates were made in accordance with the discussion. At the September meeting the BOT was asked to review the updated Strategic Plan ahead of the October meeting and submit comments prior to the October meeting. All comments/suggestions were addressed in between the September and October BOT meetings. ○ Vote to approve Strategic Plan; Meghan motioned to approve it and Troy seconded it. Motion carried. 	Kristen Bergstrom
<ul style="list-style-type: none"> ● Closing Blessing was done by Father Nonnito; ● Meghan motioned to adjourn at 7:43 pm. Ryan seconded it. Motion carried. 	

St. Mary Catholic Schools BOT Monthly Update						November 19, 2025
Executive Summary						
<p><- There's an great buzz of energy at SMCS right now. The staff and students have settled into a rhythm of collaboration, energy, and achievement. Positive energy fills the hallways, classrooms, gymnasiums, and playing fields. Hosting the diocesan in-service this past Monday was a terrific accomplishment that everyone feels very good about. As we transition from fall sports to the excitement of winter athletics, and look forward to Advent and Thanksgiving, our community is filled with gratitude and anticipation for the Christmas season.</p>						
Pillar: Academic Excellence & Student Enrichment						
<p>Justina is currently conducting Quarter 1 metric reviews with principals. During our fall professional development, all staff participated in group training with i-Ready to accurately interpret and utilize student diagnostic results. Furthermore, staff received small group training with Jeff Carron to establish student data-driven goals and implementation strategies for the period extending through January, at which time those goals will be formally reviewed.</p>						
2025 -26 Metric	Owner	Start Date	Complete Date	Status	Progress Update	
1 By the end of the first quarter of the 2025-2026 academic year, 100% of teaching staff will demonstrate working knowledge in utilizing comprehensive student data (iReady, Forward, STAR, ACT, formative & summative assessments) to implement targeted, differentiated instruction, resulting in measurable growth towards individual student growth.	Justina Plemon	8/1/2025	11/15/2025	Complete	During our fall professional development, all staff participated in group training with i-Ready to accurately interpret and utilize student diagnostic results. Furthermore, staff received small group training with Jeff Carron to establish student data-driven goals and implementation strategies for the period extending through January, at which time those goals will be formally reviewed.	
2 Explore schedules between the middle and high school to efficiently share staff members, considering both the need for sufficient staff prep time and a balance of a student-to-teacher ratio between class sections not to exceed a difference of 6, by the start of the 2026-27 school year.	Middle and High School Principals	8/1/2025	6/1/2026	Not Started		
3 Achieve a 95% screening completion rate for all new students by the student services team within their first month of application by December 19, 2025, to ensure timely support and enhance student success	Building Principals & Student Services Team	6/9/2025	12/19/2025	On Track	The current screening completion rate is 100%!	
4 Over the first semester, at least 80% of students demonstrating improved reading proficiency, with 70% of instructors demonstrating proficiency in delivering and customizing the Wonders and Study Sync literacy curriculum.	Elementary Principals	8/1/2025	1/30/2026	Initiated	The baseline diagnostic phase has concluded. Winter diagnostics will be administered in January to assess the first set of student growth data. There is room for growth in prioritizing maximizing the utilization of growth sets through additional instructional strategies within the Wonders program.	
5 Maintain a comprehensive curriculum mapping for all middle and high school subject areas and for math and literacy in the elementary levels, ensuring 90% documentation of scope and sequence, alignment with state standards, and/or integration of cross-curricular connections.	Justina Plemon	8/1/2025	6/1/2026	On Track	Curriculum maps are done and up to date. Scope and sequence was started this fall and will continue to develop this January.	
Pillar: Catholic Culture & Identity						
<p><- Fr. Girotti presided over all diocesan mass hosted by SMCS on Monday, November 10. Almost 1000 teachers and staff were in attendance. -The Fab Five met on Friday, November 15 at St. Patrick's.</p>						
2025 -26 Metric	Owner	Start Date	Complete Date	Status	Progress Update	
1 Implement a comprehensive recognition and engagement program throughout the 2025-2026 school year that encourages all community members—students, staff, families, alumni, and others—to consistently embody the Zephyr Way values (Be Respectful, Be Responsible, Be Kind, Believe, Be Joyous).	Operations Team			Initiated		
2 Develop a standardized admissions sacramental survey and process for a warm transition from school staff to partner parishes when interests/needs are identified.	Advancement			Initiated		
3 Director of Ministry & Mission and Principals will design and implement a joint service opportunity for middle and high school pen pals with at least 80% participation from both groups during the 2025-2026 school year.	Mission and Ministry			Initiated		
4 At graduation each graduate is informed of where their university Newman Center or nearest parish or faith community is located.	Mission and Ministry			Initiated		
5 There is a bible available in every classroom and a copy of the Catholic Catechism for Adults in high school classrooms.	Mission and Ministry			Initiated		
6 Strengthen the partnership between the school and the parish by implementing or maintaining at least three shared initiatives that align with our common mission of community service and spiritual development.	Mission and Ministry			Initiated		
7 Continue to celebrate two all system masses. Continue to conduct 5 combined high school and middle school liturgical Mass celebrations.	Mission and Ministry			On Track		
Pillar: Financial Sustainability						
<- Finance Committee - Nov Mtg						
2025 -26 Metric	Owner	Start Date	Complete Date	Status	Progress Update	
1 Design and implement a process for administering and providing financial oversight for new elementary school fundraisers that can be replicated in future years.	Business office			Initiated		
2 Create a projection of Miller Funds to better inform foundation goals.	Business office			Initiated		
3 Advancement office to cultivate and socialize a prioritized list of major giving opportunities (ex. Softball field lights, sound system upgrade, HVAC units)	Advancement			Initiated		
4 Establish a framework for the memoranda of understanding (MOU) between the school and parishes that defines which party is responsible for shared expenses and includes a process for reaching consensus on any ad hoc expense that are not explicitly covered within the MOU.	Business office			Initiated		
5 Reduce dependency on the line of credit.	Business office			Initiated		



Board of Trustees Athletic Committee

2025-2026 CHARTER

SMCS Mission: Preparing and inspiring students to lead meaningful lives, rooted in the teachings of Christ in our Catholic tradition.

Athletic Committee Mission: Respect. Determination. Passion. These values define what it means to be a Zephyr through participation in a variety of sports at all levels of St. Mary Catholic Schools for both girls and boys. The Athletic Committee will ensure Zephyr Athletics provide a safe environment built on constructive encouragement reinforcing the values of sportsmanship, respect, teamwork, hard work, our Catholic faith and fun.

Committee Type: Standing Committee

Authority:

The Athletic Committee is authorized by the Constitution of the SMCS Board of Trustees (the "BOT"), and shall report to the full BOT.

Purpose:

The Athletic Committee shall fulfill and enforce the Athletic Committee Mission, and the responsibilities thereof, including the following:

Responsibilities:

1. Support and assist with extracurricular endeavors, including all SMCS sanctioned athletic functions, including school sports programs, booster clubs, feeder/club programs, youth camps and any other activities involving Zephyr athletics or as assigned by the SMCS Board of Trustees.
2. The SMCS Athletic Director shall maintain an advisory relationship with the Athletic Committee.
3. Meet at least on a quarterly basis to maintain proper support and effective communication with regard to SMCS athletic programs. Meetings can be convened more frequently at the discretion of the Athletic Committee chairperson, Athletic Director or the SMCS Board of Trustees.
4. Interact with the SMCS Buildings and Grounds Advisory Group to ensure proper forward planning takes place with regard to athletic facility needs and ongoing maintenance.
5. Participate in the development of annual goals for the SMCS athletics program, and in accordance with the SMCS strategic plan.
6. Create a culture where coaches, student-athletes and parents co-exist and compete in a spirit of teamwork, respect and integrity while upholding the values and principles of our Catholic faith, representing our community, institution and proud history with distinction.
7. Help with fundraising activities to support SMCS athletic programs collaboratively with

other SMCS fundraising initiatives.

8. Work tirelessly to create athletic activities steeped in an environment of inclusion, bringing organized athletic opportunities to all members of the SMCS community regardless of income, pedigree, skill level, gender, home parish, faith or parental influence.

Committee Membership: No more than three members of the SMCS Board of Trustees shall serve on the Athletic Committee. Additionally, the committee membership shall preferably include a representative of the Zephyrs Booster Club. At the discretion of the committee chairperson, additional non-Board of Trustees members may be appointed to the Athletic Committee with renewal of this appointment reviewed on an annual basis by the committee. SMCS staff resources of the Athletic Director and Assistant Athletic Director shall be assigned to assist with the work of the Athletic Committee.

Committee Decisions/Voting Rights:

In accordance with the SMCS BOT Constitution, all committee members shall have a vote in any recommendations or other advisory actions taken by the committee for review and approval by the Board. Only active voting BOT members in good standing on the committee shall have a vote on matters when exercising authority directly delegated to it by the Board and taking actions on behalf of and in the name of the Board.

Committee Meeting Schedule: The Athletic Committee shall meet a minimum of four times annually (*e.g.* quarterly) or more frequently should the need arise.

**St. Mary Catholic Schools
Building and Grounds Committee Minutes
Friday October 10, 2025**

Attendees: Joe Roth, Matt Schoultz, Lance Ernsting, Ryan Valentine
 Unable to Attend: Dan McKenna
 Guests: Patti Purcell (for Athletic Committee)

Ryan Valentine started the meeting at 10:03

1. General Introductions
2. Review the Mission of the Building and Grounds Committee
3. Athletic fields/courts review (Schoultz)
 - a. No urgent replacements, repairs or maintenance needed.
 - b. Discussion was held about the future needs of the athletic facilities:

Item	Maintenance	Est. Cost	Last Performed	Frequency	Next Due
Turf Football/Soccer Field	Inspection	\$8,500	2025	Annual	2026
Turf Football/Soccer Field	Replacement	\$600,000	2020 (new)	12-14 yrs	2034
Track surface	Replacement	\$250,000	2020 (new)	8-10 yrs	2030
Baseball turf	Replacement	\$300,000	2023 (new)	12-14 yrs	2037
Softball turf	Replacement	\$200,000	2024 (new)	12-14 yrs	2038
HS and MS Gym Floors	Recoating	\$20,000 (\$10k each)	2025 H 2024 MS	1-2 yrs	2026
HS and MS Gym Floors	Resurfacing	\$160,000 (\$80k each)	2016 HS 2016 MS (new)	10-15 yrs	2029
Tennis Court surface	Resurface	\$80,000	2024	8-10 yrs	2034

- c. New tennis courts are starting to crack. Working with installers to repair under warranty.
- d. Gym floors should be recoated each year, but recent pattern has been every other year. Consider recoating HS floor every year and MS floor every other. Floors to be resurfaced (sanding down to the wood, restaining, etc.) after 10 recoatings.
- e. Fitness center – some equipment is original (2017) and aging. New equipment has been added as needed, especially power lifting.
- f. We are arranging for a safety inspection of the football field bleachers.
- g. We are seeking a quote for the purchase and install of “visitor” bleachers; 300 seat capacity across the football field from the main bleachers (~1,000 seat capacity). There currently is not enough seating for all home and visitor fans.
- h. Baseball field has new coach’s facility, new video scoreboard, and new padded outfield fence – all donor supported.
- i. We discussed the benefits that would be gained if there were lights installed on the softball field (\$160,000 estimate).
- j. We also discussed the high demand for the turf field for soccer and football, and how having a new, separate full field would be beneficial. Given lack of available space. this would likely need to be off the HS/MS campus.
- k. It was confirmed that all elementary school gyms are maintained by the parishes.

Patti and Matt exited the meeting.

4. Fine Arts (Ernsting)
 - a. A donor has requested a list of deferred maintenance items to review and take into consideration. Leila M. to provide to Lance by 10/14.

5. HS/MS Campus (Roth)
 - a. HS roof is original (1997). Typical lifespan is 20-25 years. \$1M to replace. We spend approximately \$5,000/year on repairs and maintenance. One major storm could be detrimental.
 - b. Six HS rooftop HVAC units will be inspected. Most (all?) should be replaced at \$30-\$45,000 each. Heat exchangers will also be inspected. If holes exist, must be replaced at \$7-\$10,000.
 - c. All of the above units are managed by controls which are original units from 1997. Controls allow temperature settings throughout the school. The software is outdated and not being updated. A simple update to Microsoft could render these controls obsolete. Replacement cost is \$55,000.
 - d. There are 3-4 classrooms in the HS which could benefit from new carpet (\$5,000/classroom). MS carpet is still generally fine, but is aging at 10 years old.
 - e. The HS could use up to three new classrooms, due to higher enrollment numbers.
 - f. The MS is also near or at capacity in terms of students per classroom and could use more classroom space.
 - g. HS cafeteria is overflowing at lunchtime. Some students eat on the floor in the lobby of the FAEC.
 - h. Food service staff have requested redesigning the layout and flow mechanism for serving lunch with fewer/no temporary carts and replace with permanent fixtures (\$40-\$50,000).
 - i. Most HS student desks and most/all teachers' desks are original from 1997. Some teachers have requested new student desks like those in the Leadership Center (dual seating).
 - j. Several HS rooms, hallways, and gym could be repainted.
 - k. There are several cracks in sidewalks around the HS. There was a suggestion to extend the sidewalk in front of the tennis courts through the front lawn to the public sidewalk along Cold Spring Road. Students who walk/bike often walk over the lawn, but when snow has fallen, the same students walk/bike in the driveway where the snow has been removed.
 - l. There was a request for an additional storage facility somewhere on the campus. The athletic department lost storage when the Leadership Center was repurposed, and the fine arts department lost storage when the Black Box was repurposed. Currently, the fine arts storage situation is in violation of the code addressing the sprinkler system.
 - m. The parking lot needs to be seal coated. When a portion of the parking lot was resurfaced, it was not sealed. The cost to seal coat the new area is \$25,000. The cost to seal the entire lot (recommended) is \$40,000.
 - n. The HS PA system is original from 1997. It has been added on to and works, but not great. There is interference in the classrooms. An improvement to the mass communication system throughout the HS is recommended.

6. Next steps: Joe to send Ryan a 5-year plan report to refresh and bring current. BOT to discuss which items should take priority and determine funding source.

The meeting ended at 12:05. Next meeting has not yet been scheduled.



Board of Trustees Governance Committee

2025-2026 CHARTER

SMCS Mission: Preparing and inspiring students to lead meaningful lives, rooted in the teachings of Christ in our Catholic Tradition.

Governance Committee Mission: *To ensure the ethical, effective and efficient function of the SMCS Board of Trustees, and the members and committees thereof.*

Committee Type: Standing

Authority:

The Governance Committee is authorized by the Constitution of the SMCS Board of Trustees (the "BOT"), and shall report to the full BOT.

Purpose:

The Governance Committee shall fulfill and enforce the Governance Committee Mission, including the Responsibilities thereof.

Responsibilities:

The Responsibilities of the Governance Committee shall include:

1. Oversee all aspects of the BOT's functions on behalf of the BOT; monitor the expectations and performance of the BOT Officers and make recommendations to the BOT; ensure the BOT is complying with its obligations as set out in the Constitution, articles, or bylaws; make recommendations to the BOT regarding BOT operations and governance policies, practices, procedures and standards; monitor and audit the implementation of approved policies, practices, procedures and standards; monitor BOT meetings to ensure effectiveness and efficiency.
2. Monitor governance and compliance issues of the BOT; make reports and recommendations to the BOT on new and evolving compliance matters; recommend action to the BOT for structural changes to ensure the BOT is in compliance with its legal and fiduciary duties.
3. Monitor and assess the relationship between the BOT and the President; review changes recommended by the President, including issues regarding disclosures, policies and ethical considerations; make recommendations to the BOT to ensure the BOT continues to function independently from the President.

4. Monitor BOT structures and processes, and make recommendations to the BOT on the desired size and composition of the BOT and its committees, as well as the development of committee charters; review the standing and ad hoc committees (including the Governance Committee charter) for appropriateness according to the SMCS Strategic Plan and BOT Constitution, and make recommendations for changes to the BOT; ensure each BOT committee is operating within its boundary/role; ensure each BOT committee is recording and distributing minutes to the BOT in accordance with ARTICLE VI § 6.1 of the Constitution; ensure each BOT member is an active member of at least one BOT committee.
5. Take the lead in conducting and analyzing annual evaluations of the President, BOT Chairperson, BOT committees and the BOT as a whole; communicate the results of all such evaluations to the BOT; make recommendations to the BOT on retention, re-election, removal, or resignation of BOT members.
6. Enforce BOT member term limits; monitor BOT member absences; track BOT member skillsets; recruit and interview candidates for BOT membership, with an emphasis on skills needed and Parish diversity, and make recommendations to the BOT; provide orientation, onboarding and training of new BOT members.
7. Take the lead for BOT officer succession planning and make recommendations to the BOT for a slate of BOT officers to fill vacancies at the annual elections.
8. Review and maintain the existing constitutional documents of the organization periodically and recommend updates to the BOT where necessary; submit any constitutional amendments approved by the BOT to the Board of Directors for final approval; prepare and distribute revised copies of the Constitution to all active BOT members containing any such final approved amendments.
9. Annually distribute and collect conflict of interest surveys for all BOT members; determine how to address any potential conflicts of interest of BOT members.

Composition:

Membership of the Governance Committee is ideally limited to active members of the BOT in good standing. However, the BOT Chairperson can add a non-BOT member, who has previously served on the BOT, such as if a specific need or opportunity arises. The Governance Committee shall consist of 3 to 5 active BOT voting members. The term for a Governance Committee member shall normally be 2 to 6 years. The Governance Committee Chairperson shall be appointed by the BOT Chairperson. Each Governance Committee member shall be selected by the Governance Committee Chairperson.

Meetings:

The Governance Committee shall meet at least four (4) times per year (*e.g.*, quarterly). The Governance Committee shall keep minutes, but may report a redacted version of actions/decisions at the next regularly scheduled BOT meeting due to confidentiality and ethical considerations.



St. Mary Catholic Schools
Grades P3-12

A Community Inspiring Success

SMCS Finance Committee
November 2025



Business Services – Table of Contents

- Page 3: YTD FY26 Actuals vs Budget
- Page 4: YTD FY26 Actuals vs Budget (Bridge)
- Page 5: FY26 Full Year Forecast vs FY26 Modified Budget
- Page 6: Cash Flow Projection
- Page 7: Funds & Investments Summary
- Page 8: SMCS Foundation Summary
- Pages 9-12: FY27 Budget & 10 Year Plan (Preliminary Discussion)
- Page 13: Upcoming Items & Activities

YTD FY26 Actuals vs Budget

	JUL	AUG	SEP	YTD ACTUAL	YTD BUDGET	B/(W) BUDGET
Revenues						
Tuition	387,077	383,933	391,200	1,162,211	1,149,708	12,503
Tuition Discount	(195,170)	(90,372)	(92,354)	(377,895)	(381,078)	3,183
Funded Tuition Assistance	151,474	51,150	50,750	253,374	258,074	(4,700)
School Choice	0	0	925,929	925,929	928,648	(2,719)
Fees	134,166	(447)	90,509	224,228	260,650	(36,422)
Net Tuition	477,548	344,264	1,366,034	2,187,846	2,216,002	(28,156)
Program Revenue	245,794	5,466	105,158	356,418	342,357	14,061
Program Revenue	245,794	5,466	105,158	356,418	342,357	14,061
Parish Investment	117,437	118,370	117,904	353,711	354,177	(466)
Advancement / Fundraisers	78,917	31,953	22,121	132,990	126,139	6,851
Donations	21,408	20,013	22,306	63,727	107,115	(43,388)
Other	268	132	109,882	110,282	13,503	96,779
Other Revenue	218,030	170,467	272,213	660,710	600,934	59,776
Total Revenue	941,372	520,197	1,743,405	3,204,974	3,159,293	45,682
Expenses						
Wages	570,001	609,007	687,233	1,866,240	1,852,623	(13,618)
Fringe	178,985	163,967	181,475	524,427	514,330	(10,097)
Total Personnel	748,986	772,974	868,707	2,390,667	2,366,953	(23,714)
Insurance	4,217	0	4,424	8,642	12,653	4,011
Utilities	11,802	3,502	1,962	17,265	38,177	20,912
Professional Development	5,590	3,698	15,859	25,147	18,263	(6,885)
Purchased Services	36,479	51,237	63,533	151,249	155,264	4,015
Advertising & Promotion	265	340	720	1,325	1,888	563
Hospitality & Entertainment	1,120	7,621	1,104	9,845	14,050	4,205
Supplies and General	54,806	17,179	17,009	88,993	66,614	(22,379)
Equipment	144,647	137,009	39,272	320,928	315,878	(5,050)
Software Maintenance	39,658	37,210	15,282	92,150	93,878	1,728
Dues and Memberships	2,700	525	3,225	6,450	27,183	20,733
Capital Outlay	0	0	0	0	0	0
Repairs and Maintenance	11,968	2,758	857	15,584	17,586	2,002
Rent	18,221	18,221	18,221	54,664	57,484	2,821
Student Costs	8,286	19,176	25,575	53,036	51,737	(1,299)
Other	2,425	21,509	1,554	25,488	27,560	2,072
Total Operating	342,184	319,985	208,596	870,765	898,215	27,450
Total Expenses	1,091,170	1,092,959	1,077,304	3,261,432	3,265,168	3,736
Net Income/(Loss)	(149,798)	(572,761)	666,101	(56,458)	(105,875)	49,417
Donor Funded Revenue	0	221,500	17,000	238,500	233,500	
Donor Funded Expenses	852	115,362	32,985	149,199	420,114	
Total Rev (Incl. Donor Funded)	941,372	741,697	1,760,405	3,443,474	3,392,793	50,682
Total Exp (Incl. Donor Funded)	1,092,022	1,208,321	1,110,289	3,410,632	3,685,282	274,650
Net Income/(Loss) Incl. Donor Funded	(150,650)	(466,624)	650,116	32,843	(292,489)	325,332

YTD FY26 Actual vs Budget (Bridge)

Budgeted Revenue \$K		3,159	Comments
Tuition	13		Saint Gabriel positive driver - catch up billings
Fees	(36)		Fine Arts; HS CAPP courses & testing, still forecasting to receive revenue
Program Revenue	14		Athletics - ZBC, HS & MS Basketball, Powerlifting positive; Fine Arts lower than budget but keeping in forecast
Advancement / Fundraisers	7		Wines Around The World Sponsorships
Donations	(43)		Negative drivers are Annual Fund, also Booster Backers for Athletics; Fine Arts Sponsorships better than budget
All Other	92		75k received for building fund, but was for St. Gabriel, so removed from forecast
Total Variance B(W)		46	

Actual Revenue (YTD) \$K **3,205**

Budgeted Expenses \$K		3,265	Comments
Personnel (Wages & Benefits)	(24)		6k salaries (add'l subs, ASC hired), 7k stipends, 10k benefits (10 additional on Health Insurance vs FY25)
Utilities	21		Gas, Electricity - however kept prior amount in ongoing forecast
Professional Development	(7)		ZBC tourney fees, Spark Engagement fee
Supplies	(22)		Supplies for B&G, Athletics, schools higher than budget, however kept forecast close to budget
Equipment	(5)		Textbooks at 3 elementary schools was the main driver
Dues & Memberships	21		NCEA membership renewal, also FA show rights, but kept in forecast
All Other	20		Insurance, Hospitality, SW Maint, Repairs & Maintenance, Purchased Services all small variances
Total Variance B/(W)		4	

Actual Expenses \$K **3,261**

FY26 Full Year Forecast vs FY26 Modified Budget

FY26 Budget (Original)

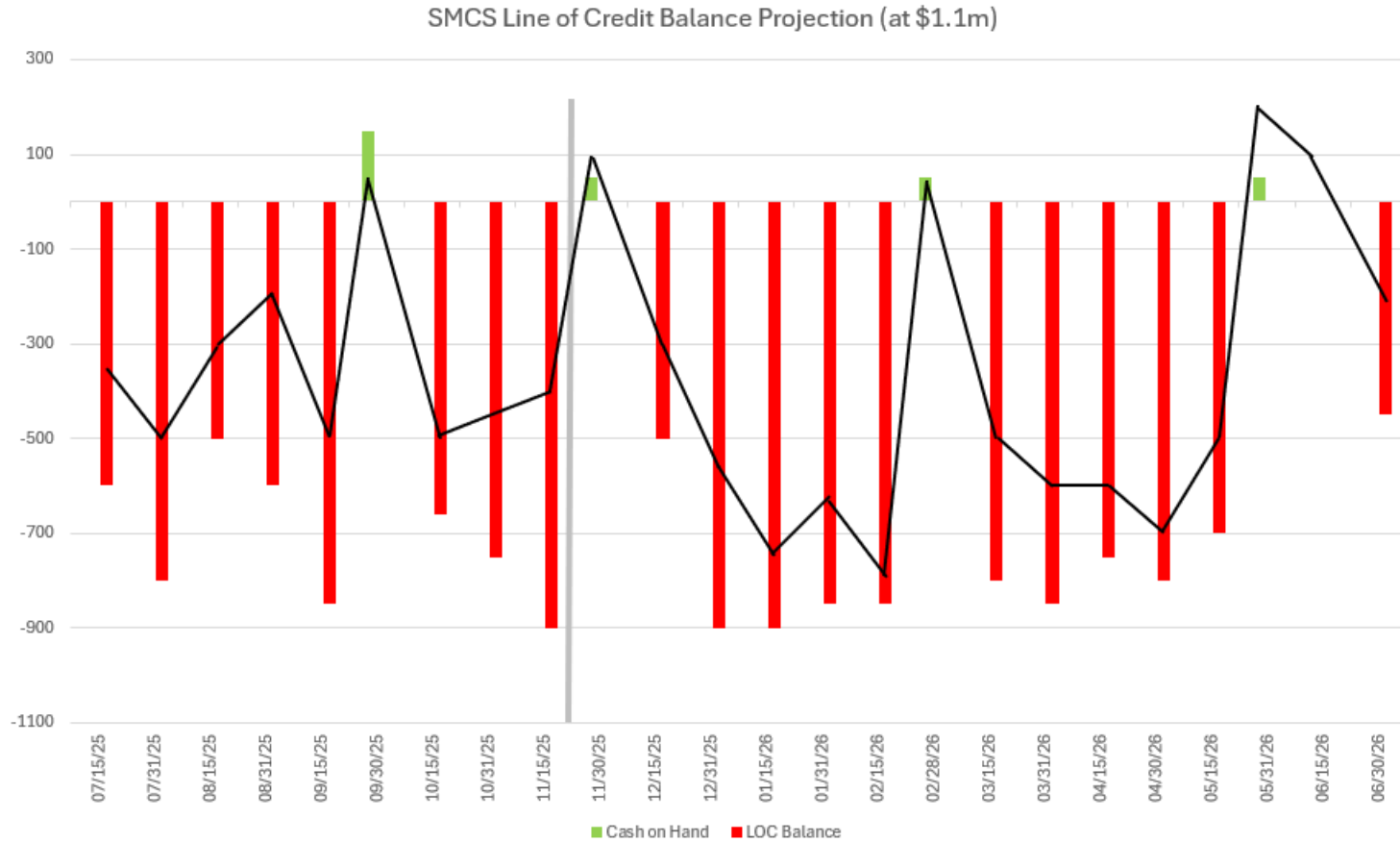
Revenue: 12.6M
Expense: 12.6M
Net Inc/(Loss) 0.0M

FY26 Budget (Modified)

Revenue: 12.75M
Expense: 12.75M
Net Inc/(Loss) 0.0M

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FY26 FCST	FY26 MOD BUD	B/(W) BUDGET
Revenues															
Tuition	387,077	383,933	391,200	378,698	378,698	378,698	378,698	378,698	378,698	378,698	378,698	378,698	4,570,491	4,557,988	12,503
Tuition Discount	(195,170)	(90,372)	(92,354)	(79,425)	(79,425)	(79,425)	(79,425)	(79,425)	(79,425)	(79,425)	(79,425)	(79,425)	(1,092,724)	(1,095,907)	3,183
Funded Tuition Assistance	151,474	51,150	50,750	1,150	356,850	1,150	246,150	2,150	6,150	65,550	21,150	1,150	954,824	954,824	0
School Choice	0	0	925,929	0	925,306	0	0	925,306	0	0	925,306	0	3,701,846	3,704,565	(2,719)
Fees	134,166	(447)	90,509	60,075	206	659	488	8,200	2,558	169,000	1,000	525	466,939	449,468	17,471
Net Tuition	477,548	344,264	1,366,034	360,497	1,581,634	301,082	545,910	1,234,928	307,980	533,822	1,246,728	300,948	8,601,375	8,570,938	30,437
Program Revenue	245,794	5,466	105,158	88,287	82,299	54,417	77,511	55,454	53,810	56,653	68,103	52,320	945,272	915,381	29,891
Program Revenue	245,794	5,466	105,158	88,287	82,299	54,417	77,511	55,454	53,810	56,653	68,103	52,320	945,272	915,381	29,891
Parish Investment	117,437	118,370	117,904	118,370	118,370	118,370	118,370	118,370	118,370	118,370	118,370	118,370	1,419,040	1,419,506	(466)
Advancement / Fundraisers	78,917	31,953	22,121	25,625	20,000	0	0	73,000	0	0	395,000	395,000	1,041,615	1,043,639	(2,024)
Donations	21,408	20,013	22,306	57,715	75,787	139,508	70,325	51,844	67,434	59,948	54,958	56,709	697,955	700,492	(2,537)
Other	268	132	109,882	(109,109)	16,023	17,400	13,800	13,651	13,676	13,672	23,041	13,805	126,241	104,463	21,778
Other Revenue	218,030	170,467	272,213	92,601	230,180	275,278	202,495	256,865	199,480	191,990	591,369	583,883	3,284,851	3,268,100	16,751
Total Revenue	941,372	520,197	1,743,405	541,385	1,894,113	630,776	825,916	1,547,248	561,270	782,465	1,906,200	937,151	12,831,499	12,754,420	77,079
Expenses															
Wages	570,001	609,007	687,233	676,887	682,491	678,691	678,691	683,511	683,511	671,067	671,067	672,918	7,965,074	7,838,296	(126,778)
Fringe	178,985	163,967	181,475	168,491	170,791	170,291	189,791	171,791	171,791	171,791	171,791	174,591	2,085,542	2,103,587	(18,045)
Total Personnel	748,986	772,974	868,707	845,378	853,281	848,981	868,481	855,302	855,302	842,857	842,857	847,509	10,050,616	9,941,883	(108,733)
Insurance	4,217	0	4,424	4,218	4,218	4,218	4,218	4,218	4,218	4,218	4,218	4,218	46,602	50,613	4,011
Utilities	11,802	3,502	1,962	32,955	22,874	22,874	31,331	22,874	23,608	48,576	23,608	32,540	278,505	299,417	20,912
Professional Development	5,590	3,698	15,859	12,984	10,090	5,114	4,457	1,714	14,076	1,165	12,899	400	88,047	78,629	(9,417)
Purchased Services	36,479	51,237	63,533	66,548	89,063	42,720	56,832	42,404	34,048	34,553	62,402	50,607	630,424	622,361	(8,064)
Advertising & Promotion	265	340	915	1,370	1,231	1,272	2,611	1,153	2,394	6,029	0	164	17,743	18,426	684
Hospitality & Entertainment	1,120	7,621	1,104	9,198	2,937	3,410	4,433	5,195	1,772	5,375	9,612	9,066	60,842	65,047	4,205
Supplies and General	54,806	17,179	17,009	21,412	28,928	19,197	30,929	22,569	23,223	13,531	15,766	9,762	274,312	283,953	9,641
Equipment	144,647	137,009	39,272	30,422	13,702	11,905	10,573	8,479	16,332	8,761	9,130	10,568	440,799	440,254	(545)
Software Maintenance	39,658	37,210	15,282	58,557	64,822	21,223	9,724	5,896	7,930	688	6,691	33,399	301,080	296,616	(4,464)
Dues and Memberships	2,700	525	3,225	8,666	14,485	5,571	3,269	225	225	8,793	3,598	276	51,557	56,549	4,992
Capital Outlay	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Repairs and Maintenance	11,968	2,758	857	659	2,162	508	1,759	1,069	2,867	1,570	560	390	27,128	29,130	2,002
Rent	18,221	18,221	18,221	18,670	18,221	18,221	18,221	18,221	18,221	18,701	26,335	18,221	227,698	230,518	2,819
Student Costs	8,286	19,176	25,575	29,856	15,203	20,292	21,850	21,866	25,190	21,195	28,193	27,009	263,690	262,391	(1,299)
Other	2,425	21,509	1,554	1,200	1,730	1,164	19,715	1,215	1,200	1,619	1,200	19,242	73,773	75,881	2,108
Total Operating	342,184	319,985	208,791	296,714	289,664	177,689	219,922	157,097	175,303	174,775	204,213	215,863	2,782,200	2,809,785	27,586
Total Expenses	1,091,170	1,092,959	1,077,499	1,142,092	1,142,945	1,026,671	1,088,403	1,012,399	1,030,604	1,017,632	1,047,070	1,063,372	12,832,816	12,751,669	(81,147)
Net Income/(Loss)	(149,798)	(572,761)	665,906	(600,707)	751,167	(395,894)	(262,488)	534,849	(469,334)	(235,167)	859,130	(126,221)	(1,317)	2,751	(4,068)
Donor Funded Revenue															
Donor Funded Revenue	0	221,500	17,000	238,461	27,500	0	0	34,150	0	0	0	0	538,611	481,111	57,500
Donor Funded Expenses	852	115,362	32,985	217,861	229,130	188,750	41,150	0	13,900	0	0	0	839,990	876,020	(37,030)
Total Rev (Incl. Donor Funded)	941,372	741,697	1,760,405	779,846	1,921,613	630,776	825,916	1,581,398	561,270	782,465	1,906,200	937,151	13,370,110	13,235,531	134,579
Total Exp (Incl. Donor Funded)	1,092,022	1,208,321	1,110,484	1,359,953	1,372,075	1,215,421	1,129,553	1,012,399	1,044,504	1,017,632	1,047,070	1,063,372	13,672,806	13,627,689	(45,118)
Net Income/(Loss) Incl. Donor Funded	(150,650)	(466,624)	649,921	(580,107)	549,537	(584,644)	(303,638)	568,999	(483,234)	(235,167)	859,130	(126,221)	(302,696)	(392,158)	89,461

Cash Flow Projection (at 1.1M LOC)



Funds & Investments Summary

Investment and Endowment Funds	SMCS	SMCS	SMCS	SMCS	SMCS	SMCS	SMCS
	Jun 30, 2022	Jun 30, 2023	Jun 30, 2024	Dec 31, 2024	Mar 31, 2025	Jun 30, 2025	Sep 30, 2025
Investments							
SMCS Money Market Account	\$ 1,472,939	\$ 523,659	\$ 2,805	\$ 2,715	\$ -	\$ -	\$ -
Legacy - Teacher Endowment	\$ 290,687	\$ 308,189	\$ 331,822	\$ 335,539	\$ 326,181	\$ 357,965	\$ 378,148
Legacy - Technology Endowment	\$ 236,747	\$ 260,023	\$ 295,720	\$ 311,709	\$ 306,088	\$ 329,566	\$ 348,494
SMCS Associated Trust Endowments - Tuition Assistance	\$ 1,330,124	\$ 1,419,694	\$ 1,526,603	\$ 1,526,564	\$ 1,506,165	\$ 1,615,334	\$ 1,619,952
SMCS Hartl STEM Scholarship Fund	\$ 468,435	\$ 577,960	\$ 717,340	\$ 805,831	\$ 793,065	\$ 851,710	\$ 900,335
Associated Trust - RJM - Tuition Assistance	\$ 3,864,397	\$ 3,691,749	\$ 3,526,571	\$ 3,470,646	\$ 3,186,733	\$ 3,325,731	\$ 3,489,711
Sub-Total Investments	\$ 7,663,329	\$ 6,781,275	\$ 6,400,862	\$ 6,453,004	\$ 6,118,232	\$ 6,480,305	\$ 6,736,641
Beneficial Interests							
Catholic Foundation for the Diocese of Green Bay	\$ 914,068	\$ 944,863	\$ 975,658	\$ 1,022,254	\$ 1,017,159	\$ 1,032,081	\$ 1,089,161
Community Foundation - General Funds	\$ 647,461	\$ 673,146	\$ 1,255,975	\$ 1,262,610	\$ 1,267,566	\$ 1,209,744	\$ 1,209,900
Sub-Total Beneficial Interests	\$ 1,561,529	\$ 1,618,010	\$ 2,231,633	\$ 2,284,864	\$ 2,284,725	\$ 2,241,825	\$ 2,299,061
Total Investments	\$ 9,224,858	\$ 8,399,284	\$ 8,632,495	\$ 8,737,868	\$ 8,402,957	\$ 8,722,130	\$ 9,035,702

SMCS Foundation Summary

SMCS Foundation Net Asset Listing	12/31/2022	12/31/2023	9/30/2024	12/31/2024	3/31/2025	6/30/2025	9/30/2025
Undesignated							
(hide) Nicolet Checking	19,093	29,546	35,613	26,056	744	8,558	4,498
SMCS Vision Fund	44,818	54,966	62,083	53,175	27,837	36,024	32,325
(hide) SMCS Vision Fund (invested)	25,725	25,420	26,471	27,119	27,093	27,466	27,826
SMCS Tuition Assistance Fund	2,380	2,400	2,499	2,560	2,558	2,593	2,627
SMCS Educators Fund	500	-	-	-	-	-	-
SMCS Ensuring our Future Fund	-	-	-	-	-	-	-
Earnings/(Loss) on Undesignated Funds	(837)	11,039	709	(28)	408	394	391
Total	46,861	68,405	65,291	55,706	30,803	39,011	35,343
Board Designated							
Non-Endowed Funds							
Cheslock STEM Future Fund	30,200	30,200	37,082	37,989	37,953	38,475	38,980
Earnings/(Loss) on Non-Endowed Funds	(66)	1,336	907	(36)	522	505	501
Total	30,134	31,536	37,989	37,953	38,475	38,980	39,481
Endowed Funds							
SMCS Vision Fund	307,271	307,271	427,511	438,157	434,745	429,822	440,180
SMCS Tuition Assistance Fund	-	4,326	7,012	34,923	34,774	34,480	36,209
SMCS Fine Arts Fund	-	37,161	40,743	42,829	42,495	42,081	43,706
SMCS Athletic Fund	-	22,846	25,049	26,331	26,126	25,872	26,870
SMCS Educators Fund	-	112,089	122,895	157,594	156,490	155,011	161,388
SMCS Ensuring our Future Fund	-	-	-	-	-	-	-
Edmund Ciske Tuition Assistance Fund	-	-	-	200,484	437,371	439,141	463,854
Engelhard Family Fund	10,000	10,000	11,504	11,690	11,599	11,461	11,677
Englebert Family Fund	31,275	31,425	41,581	52,686	52,371	51,806	53,310
Kerwin-Dudkowski Family Fund	-	-	25,014	26,479	26,273	26,058	27,429
Dr. Mitchell & Carol Kwaterski Family Fund	60,000	75,000	74,080	76,045	75,453	74,594	76,356
Pier Family Fund	58,000	58,000	75,154	77,005	76,405	75,528	77,243
Robert & Bernadine Schultz Scholarship Fund	30,000	30,000	37,234	40,550	40,246	39,786	40,711
Van Lieshout Memorial Fund	111,582	111,582	126,887	134,319	133,273	131,710	134,393
Jean Zuleger Tuition Assistance Fund	10,265	10,865	13,978	14,300	14,188	14,026	14,350
Henry Labrun Memorial Fund	-	-	56,720	60,043	59,575	59,040	61,721
Momentum: Educators Fund	-	500	131,276	153,001	164,899	183,706	196,570
Momentum: Tuition Assistance	-	500	81,276	97,237	120,054	134,972	145,712
Pledged Amounts	-	20,000	1,500,000	1,415,632	1,393,632	1,382,132	1,605,132
Earnings/(Loss) on Endowed Funds	(43,066)	46,663	47,748	(11,009)	(13,720)	114,448	99,611
Total	575,327	878,228	2,845,663	3,048,294	3,286,249	3,425,673	3,716,419
Grand Total	652,321	978,169	2,948,943	3,141,953	3,355,527	3,503,665	3,791,242



10 Year Plan and FY27 Budget

**The 10 Year Financial plan will soon be updated in detail and will be submitted to the Board of Trustees for approval in December '25.
The FY27 budget will also be updated and be submitted to the Board of Trustees for approval in January '26.**

Things do discuss:

Enrollment assumptions for all schools – review current cap

Wages percentage increase for all employees

Tuition Rates – how much to increase?

WPCP – what % of student population are we assuming? Do we want to cap this?

Donations & Fundraisers – what to assume for all fundraisers and Annual Fund

Miller Funds vs Foundation – continue to take money from this at the current rate?

All cost assumptions – higher than normal 3% increase for costs?



10 Year Financial Plan – Enrollment By Elementary Campus

Total Enrollment	Capacity	2025-2026										
	2021-22	11/12/2025	26-'27	27-'28	28-'29	29-'30	30-'31	31-'32	32-'33	33-'34	34-'35	35-'36
St Gabriel												
P3	16	20	22	22	22	22	22	22	22	22	22	22
4k	36	49	35	35	35	35	35	35	35	35	35	35
K	20	41	49	35	35	35	35	35	35	35	35	35
1	20	30	41	49	35	35	35	35	35	35	35	35
2	20	19	30	41	49	35	35	35	35	35	35	35
3	24	32	19	30	41	49	35	35	35	35	35	35
4	24	26	32	19	30	41	49	35	35	35	35	35
5	24	31	26	32	19	30	41	49	35	35	35	35
Total	184	248	254	263	266	282	287	281	267	267	267	267
St Margaret Mary												
P3	36	17	26	26	26	26	26	26	26	26	26	26
4k	36	26	32	32	32	32	32	32	32	32	32	32
K	40	22	26	32	32	32	32	32	32	32	32	32
1	40	27	22	26	32	32	32	32	32	32	32	32
2	40	35	27	22	26	32	32	32	32	32	32	32
3	40	32	35	27	22	26	32	32	32	32	32	32
4	40	24	32	35	27	22	26	32	32	32	32	32
5	38	26	24	32	35	27	22	26	32	32	32	32
Total	310	209	224	232	232	229	234	244	250	250	250	250
St Mary												
P3	16	9	13	14	15	16	17	18	19	19	19	19
4k	40	18	17	18	19	20	21	22	23	24	24	24
K	40	20	18	17	18	19	20	21	22	23	24	24
1	20	18	20	18	17	18	19	20	21	22	23	24
2	20	24	18	20	18	17	18	19	20	21	22	23
3	22	17	24	18	20	18	17	18	19	20	21	22
4	22	13	17	24	18	20	18	17	18	19	20	21
5	22	16	13	17	24	18	20	18	17	18	19	20
Total	202	135	140	146	149	146	150	153	159	166	172	177



10 Year Financial Plan – Enrollment By Grade

Total Enrollment	Capacity 2021-22	2025-2026										
		11/12/2025	26-'27	27-'28	28-'29	29-'30	30-'31	31-'32	32-'33	33-'34	34-'35	35-'36
Total Elem												
P3	68	46	61	62	63	64	65	66	67	67	67	67
4k	112	93	84	85	86	87	88	89	90	91	91	91
K	80	83	93	84	85	86	87	88	89	90	91	91
1	80	75	83	93	84	85	86	87	88	89	90	91
2	80	78	75	83	93	84	85	86	87	88	89	90
3	86	81	78	75	83	93	84	85	86	87	88	89
4	86	63	81	78	75	83	93	84	85	86	87	88
5	84	73	63	81	78	75	83	93	84	85	86	87
	676	592	618	641	647	657	671	678	676	683	689	694
Middle School		New transfers	5									
6	75	75	78	63	81	78	75	83	83	84	85	85
7	75	71	75	78	63	81	78	75	83	83	84	85
8	75	62	71	75	78	63	81	78	75	83	83	84
Total	225	208	224	216	222	222	234	236	241	250	252	254
High School		New transfers	5									
9	70	78	67	71	75	78	63	81	78	75	85	85
10	70	72	78	67	71	75	78	63	81	78	75	85
11	70	69	72	78	67	71	75	78	63	81	78	75
12	70	66	69	72	78	67	71	75	78	63	81	78
Total	280	285	286	288	291	291	287	297	300	297	319	323
International Students												
Asian	20	0	0	0	0	0	0	0	0	0	0	0
Non-Asian	23	3	5	5	5	5	5	5	5	5	5	5
Total	43	3	5	5	5	5	5	5	5	5	5	5
Total Enrollment	1,224	1,088	1,133	1,150	1,165	1,175	1,197	1,216	1,222	1,235	1,265	1,276
Headcount Change vs PY		41	45	17	15	10	22	19	6	13	30	11
% Headcount Change vs PY		3.9%	4.1%	1.5%	1.3%	0.9%	1.9%	1.6%	0.5%	1.1%	2.4%	0.9%



10 Year Financial Plan – Enrollment: Tuition vs. WPCP

By School	2024-2025	2025-2026										
	9/20/2024	11/12/2025	26-'27	27-'28	28-'29	29-'30	30-'31	31-'32	32-'33	33-'34	34-'35	35-'36
Elementary	571	592	618	641	647	657	671	678	676	683	689	694
Middle School	199	208	224	216	222	222	234	236	241	250	252	254
High School	272	285	286	288	291	291	287	297	300	297	319	323
International	5	3	5	5	5	5	5	5	5	5	5	5
Total Enrollmer	1,047	1,088	1,133	1,150	1,165	1,175	1,197	1,216	1,222	1,235	1,265	1,276
% Change vs PY		3.9%	4.1%	1.5%	1.3%	0.9%	1.9%	1.6%	0.5%	1.1%	2.4%	0.9%
Cum & Change		3.9%	8.2%	9.8%	11.3%	12.2%	14.3%	16.1%	16.7%	18.0%	20.8%	21.9%
WPCP Student	2024-2025	2025-2026										
	9/20/2024	11/12/2025	26-'27	27-'28	28-'29	29-'30	30-'31	31-'32	32-'33	33-'34	34-'35	35-'36
Elementary	178	203	199	207	203	195	184	170	175	175	175	175
Middle School	46	56	71	65	75	79	98	108	105	99	90	90
High School	68	70	68	72	80	85	88	94	108	115	128	129
International	-	-	-	-	-	-	-	-	-	-	-	-
Total WPCP	292	329	338	344	358	359	370	372	388	389	393	394
% of Enrollmer	27.9%	30.2%	29.8%	29.9%	30.7%	30.6%	30.9%	30.6%	31.8%	31.5%	31.1%	30.9%
Tuition Student	2024-2025	2025-2026										
	9/20/2024	11/12/2025	26-'27	27-'28	28-'29	29-'30	30-'31	31-'32	32-'33	33-'34	34-'35	35-'36
Elementary	393	389	419	434	444	462	487	508	501	508	514	519
Middle School	153	152	153	151	147	143	136	128	136	151	162	164
High School	204	215	218	216	211	206	199	203	192	182	191	194
International	5	3	5	5	5	5	5	5	5	5	5	5
Total Tuition	755	759	795	806	807	816	827	844	834	846	872	882



Upcoming Items & Activities

- **August 2025**
 - Continued close monitoring of Cash Flow (as well as subsequent months)
 - Prepare for School Financial FY25 Audit (done in September)
 - Submit initial WPCP student counts to DPI for FY26
 - Prepare for modified FY26 budget
- **September 2025**
 - School financial FY25 audit onsite with CLA
 - Review enrollment, FY26 modified budget assumptions, July actual vs budget with finance comm
 - First official WPCP student count will be done and submitted to DPI for FY26
 - Finalize work on modified FY26 budget (all meetings scheduled with cost center owners)
- **October 2025**
 - Review final FY26 modified budget, FY26 YTD actual vs budget with finance comm
 - Review final FY25 financial audit, FY26 modified budget, FY27 Budget & 10 Year Plan discussion with BoT
- **November 2025**
 - School choice FY25 audit onsite with CLA
 - Begin detailed work on FY27 budget and 10 Year Plan
 - Review FY26 YTD actual vs budget, full year forecast, Prelim FY27 budget & 10 Year Plan with Finance Committee & BoT
- **December 2025**
 - Foundation FY25 audit onsite with CLA
 - Finalize detailed work on FY27 budget and 10 Year Plan
 - Review FY26 YTD actual vs budget, full year forecast, FY27 budget and 10 Year Plan* with Finance Committee & BoT
 - *10 Year Plan presented for approval in December, FY27 Budget in January

APPENDIX

Revenue/Expense Descriptions

Revenue Category	Description (not exhaustive)
Tuition	Tuition as well as Reimbursements/Refunds
Tuition Discount	Discounted tuition from grants and assistance; employee discounts
Funded Tuition Assistance	Tuition grants from individuals, endowed funds distributions
School Choice	WPCP by school
Fees	Non-parish assessment, technology, graduation, Fine Arts, Registration, Exam Fees
Program Revenue	Spirit Stop, Sports Registrations/Concessions, ZBC Registrations, Fine Arts, Food Service, Scrip, ASC, Summer Camp
Parish Investment	Monthly Parish Investment
Advancement / Fundraisers	Zephyrs Connect, All Aboard, Zephyrfest, GZO
Donations	Donations from companies or individuals, unrestricted or directed, sponsorships, Annual Fund
Other / Donor Funded	Realized / Unrealized Investment Gains & Losses

Expenses Category	Description (not exhaustive)
Wages	Salaries by school or department
Fringe	FICA, Medical, Dental, Life Ins, Disability, Retirement
Insurance	Bus & Van, Property, Liability
Utilities	AT&T, Heat & Electricity, Waste Removal
Professional Development	Conferences, Invite Fees for Athletics
Purchased Services	CESA6 Tech, Fine Arts Stipends, Paycom Monthly Fees, CLA, Janitorial Services, Snow Removal, Sprinkler Inspection, Lawn Maintenance, Tree Service, Plumbing
Advertising & Promotion	Fox Cities Magazine, Fliers for Donations/donor book, Career Fairs
Hospitality & Entertainment	Lunches, Breakfast, Party Supplies, Sports Awards, Christmas Party, Employee Appreciation
Supplies and General	Office Supplies, Ricoh Leases, Uniforms for Athletics, Fine Arts Costumes, Class Shirts, Robotics Expenses, Classroom Furniture
Equipment	Textbooks, Gyms/Fields upgrades, Ricoh Printer, Laptops, Smartboards, Macbook Airs
Software Maintenance	Online Curriculum, Subscriptions, OneCause, Blackbaud, PowerSchool, I-Ready, WiscNet, CDW
Dues and Memberships	Laptop Leases, Cognia Membership, Conference Memberships, Kahoot
Repairs and Maintenance	Field Maintenance, Bus Cleaning & Maintenance
Rent	Tent rentals for Homecoming, Hall Rentals, Rent Paid to Each Parish
Student Costs	Busing for sports & Field Trips, Officials for Athletics, coaches stipends
Other / Donor Funded	Grant Expense, Scholarships

FY26 Modified Budget

FY26 Budget (Original)

Revenue: 12.6M
Expense: 12.6M
Net Inc/(Loss) 0.0M

FY26 Budget (Modified)

Revenue: 12.75M
Expense: 12.75M
Net Inc/(Loss) 0.0M

	FY25 FINAL	FY26 BUDGET	FY26 MODIFIED BUDGET	B/(W) FY25 FINAL	B/(W) FY26 BUDGET
Revenues					
Tuition	4,281,744	4,945,000	4,557,988	276,244	(387,012)
Tuition Discount	(1,079,097)	(1,007,600)	(1,095,907)	(16,810)	(88,307)
Funded Tuition Assistance	1,038,783	916,000	954,824	(83,959)	38,824
School Choice	2,995,004	3,182,700	3,704,565	709,561	521,865
Fees	441,951	433,892	449,468	7,517	15,577
Net Tuition	7,678,386	8,469,992	8,570,938	892,553	100,947
Program Revenue	846,323	818,900	915,381	69,058	96,482
Program Revenue	846,323	818,900	915,381	69,058	96,482
Parish Investment	1,421,528	1,502,500	1,419,506	(2,022)	(82,994)
Advancement / Fundraisers	1,437,097	1,119,159	1,043,639	(393,458)	(75,520)
Donations	512,347	564,600	700,492	188,146	135,892
Other	101,165	164,900	104,463	3,298	(60,437)
Other Revenue	3,472,136	3,351,159	3,268,100	(204,036)	(83,059)
Total Revenue	11,996,845	12,640,050	12,754,420	757,574	114,369
Expenses					
Wages	7,381,528	7,507,300	7,838,296	(456,768)	(330,996)
Fringe	1,943,238	2,195,900	2,103,587	(160,349)	92,313
Total Personnel	9,324,766	9,703,200	9,941,883	(617,118)	(238,683)
Insurance	51,415	49,600	50,613	802	(1,013)
Utilities	298,089	326,400	299,417	(1,328)	26,983
Professional Development	70,372	25,530	78,629	(8,257)	(53,099)
Purchased Services	617,015	859,732	622,361	(5,346)	237,371
Advertising & Promotion	20,440	6,400	18,426	2,014	(12,026)
Hospitality & Entertainment	67,756	31,600	65,047	2,709	(33,447)
Supplies and General	340,201	454,310	283,953	56,248	170,357
Equipment	324,897	422,633	440,254	(115,357)	(17,621)
Software Maintenance	236,117	385,429	296,616	(60,499)	88,813
Dues and Memberships	43,133	24,266	56,549	(13,415)	(32,282)
Capital Outlay	12,255	0	0	12,255	0
Repairs and Maintenance	27,510	23,231	29,130	(1,619)	(5,898)
Rent	221,416	226,500	230,518	(9,102)	(4,018)
Student Costs	232,139	10,300	262,391	(30,251)	(252,091)
Other	85,845	71,000	75,881	9,964	(4,881)
Total Operating	2,648,603	2,916,933	2,809,785	(161,182)	107,147
Total Expenses	11,973,369	12,620,133	12,751,669	(778,300)	(131,536)
Net Income/(Loss)	23,477	19,917	2,751	(3,559)	(17,166)
Donor Funded Revenue	694,338		481,111		
Donor Funded Expenses	372,004		876,020		
Total Rev (Incl. Donor Funded)	12,691,184	12,640,050	13,235,531	544,347	595,480
Total Exp (Incl. Donor Funded)	12,345,373	12,620,133	13,627,689	(1,282,315)	(1,007,556)
Net Income/(Loss) Incl. Donor Funded	345,811	19,917	(392,158)	(737,968)	(412,075)

FY26 Modified Budget – Enrollment

Total SMC Students						
	St Gabriel Elementary School	St Margaret Mary Elementary School	St Mary Elementary School	St. Mary Catholic Middle School	St. Mary Catholic High School	Total
Pre-K3	21	17	9			47
Pre-K4	49	24	18			91
K	41	22	20			83
1	30	27	18			75
2	19	35	24			78
3	32	32	17			81
4	26	24	13			63
5	30	26	18			74
6				76		76
7				72		72
8				63		63
9					78	78
10					73	73
11					72	72
12					66	66
Total	248	207	137	211	289	1092

Choice Only						
	St Gabriel Elementary School	St Margaret Mary Elementary School	St Mary Elementary School	St. Mary Catholic Middle School	St. Mary Catholic High School	Total
Pre-K3						0
Pre-K4	11	3	6			20
K	17	6	16			39
1	14	8	14			36
2	7	8	18			33
3	13	6	10			29
4	6	4	8			18
5	10	5	15			30
6				19		19
7				23		23
8				14		14
9					24	24
10					12	12
11					19	19
12					16	16
Total	78	40	87	56	71	332

FY26 Modified Budget – as of 11/12/25

Total SMC Students						
	St Gabriel Elementary School	St Margaret Mary Elementary School	St Mary Elementary School	St. Mary Catholic Middle School	St. Mary Catholic High School	Total
Pre-K3	20	17	9			46
Pre-K4	49	26	18			93
K	41	22	20			83
1	30	27	18			75
2	19	35	24			78
3	32	32	17			81
4	26	24	13			63
5	31	26	16			73
6				75		75
7				71		71
8				62		62
9					78	78
10					72	72
11					72	72
12					66	66
Total	248	209	135	208	288	1088

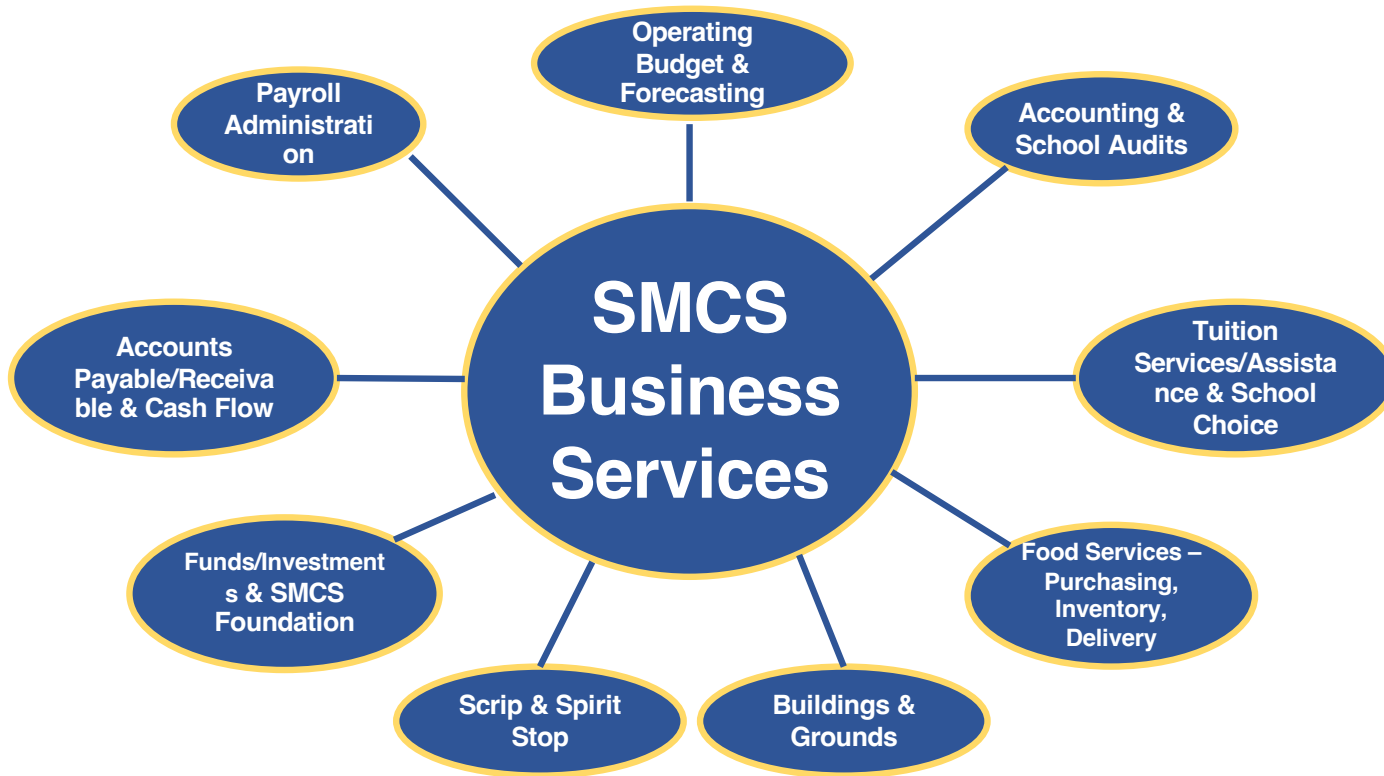
Choice Only						
	St Gabriel Elementary School	St Margaret Mary Elementary School	St Mary Elementary School	St. Mary Catholic Middle School	St. Mary Catholic High School	Total
Pre-K3						0
Pre-K4	11	3	6			20
K	17	6	16			39
1	14	8	14			36
2	7	8	18			33
3	13	6	10			29
4	6	3	8			17
5	10	5	14			29
6				19		19
7				23		23
8				14		14
9					24	24
10					11	11
11					19	19
12					16	16
Total	78	39	86	56	70	329

FY26 Modified Budget – Headcount

	Budgeted Headcount	Modified Budget Headcount
Teachers / Wellness / Counselors / Advisors	100	108
Aides	36	39
Support Staff	14	14
Admin Assistants	6	8
Food Service	14	13
Bus Drivers	3	3
Leadership	13	12
Directors	6	6
Total	192	203

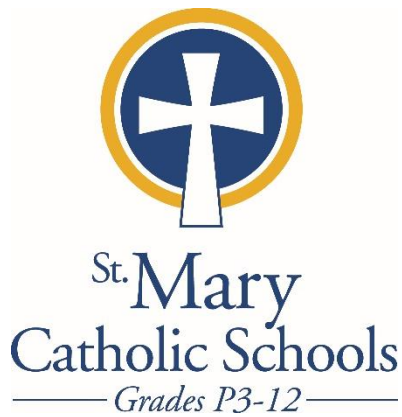
**7 HC are currently open (Biology, Math, 3 ASC, Adv, Tech)

Business Services Overview



Regular Reporting to:
 SMCS President
 Finance Committee
 Board of Trustees
 Board of Directors

Relationships with:
 Elementary Schools – SMM, SM, SG
 SMCMS
 SMCHS
 Parishes – SMM, SM, SJB, SG, SP
 SMC Depts – HR, Adv, FA, Ath, IT
 GB Diocese
 Donors
 Outside Vendors
 School Families



Board of Trustees Finance Committee

2025–2026 CHARTER

SMCS Mission: Preparing and inspiring students to lead meaningful lives, rooted in the teachings of Christ in our Catholic tradition.

Finance Committee Mission: Providing timely, accurate, useful and strategic information to all key constituencies defines the scope of work performed by the St. Mary Catholic Schools' finance function. The finance function also has the responsibility of preserving, protecting and growing the asset base of the corporation through GAAP accepted accounting practices, and with clear and transparent intentions, leading strategic and operational decision-making by the SMCS administration, board of trustees and board of directors. The BOT finance committee will foster a culture of respect, constructive engagement and reinforcement of the values of efficiency, compassion and forward thinking.

Committee Type: Standing Committee

Authority:

The Finance Committee is authorized by the Constitution of the SMCS Board of Trustees (the "BOT"), and shall report to the full BOT.

Purpose:

The Finance Committee shall fulfill and enforce the Finance Committee Mission, including the responsibilities thereof.

Responsibilities:

- a. Maintain a 10-year financial plan, reviewed and updated annually, serving as a baseline for the preparation of an annual SMCS operating and capital budget. Provide ongoing evaluation and monitoring of financial decisions to ensure consistency within the boundaries of the 10-year financial plan.
- b. In conjunction with the Buildings and Grounds Advisory Group, ensure a 5 - 10 year facilities plan, including brick and mortar and technology components, is reviewed and updated annually.
- c. Support the development and implementation of an efficient annual budget process producing an operating plan aligned with the SMCS Strategic Plan and approved by the SMCS BOT.

- d. Support and guide the development of useful, timely and effective financial reporting systems, financial guidelines and policies which satisfy the needs of all relevant stakeholders.
- e. Immediately report to the SMCS President, SMCS BOT chairperson and the BOT any financial irregularities, concerns or opportunities.
- f. Consult with the SMCS BOT chairperson and SMCS President, if significant deviations to the annual operating plan are projected and recommend actions to BOT if necessary.
- g. Recommend selection of an auditor, review the audit report, monitor progress and provide outside support as recommended in the audit.

Committee Membership: The Treasurer of the SMCS BOT is the Chairperson of the Finance Committee with no more than four members of the SMCS BOT serving on the committee. The Finance Committee shall also include the SMCS President and the SMCS Director of Business Services as ex-officio, non-voting members. At the discretion of the committee chairperson, additional non-board of trustees' members may be appointed to the committee with renewal of this appointment reviewed on an annual basis by the committee.

Committee Decisions/Voting Rights:

In accordance with the SMCS BOT Constitution, all committee members shall have a vote in any recommendations or other advisory actions taken by the committee for review and approval by the Board. Only active voting BOT members in good standing on the committee shall have a vote on matters when exercising authority directly delegated to it by the Board and taking actions on behalf of and in the name of the Board.

Committee Meeting Schedule: The Finance Committee shall meet a minimum of six times annually or more frequently should the need arise.