Academy ISD Education Foundation

January Meeting
Tuesday, 1/19/2023, 6:30pm
Academy Administration Building

Items on this agenda may be taken out of order; two or more agenda items may be combined for consideration; and/or at any time an agenda item may be removed or discussion delayed.

A copy of the agenda and reference materials are available during the public meeting. In addition, members of the public may request a copy of the agenda and reference material after the meeting by contacting Jennifer Hammonds at 254-760-7747, or email at Jennifer.Hammonds@gmail.com.

1. PRAYER
2. CALL TO ORDER
    a. WELCOME/INTRODUCTIONS
3. TREASURER'S REPORT – MICHAEL VARISCO (JENNIFER HAMMONDS WILL PRESENT)
    a. STATEMENT OF ACTIIVITIES
    b. ADDITIONAL INFORMATION:
        i. The funds related to the 2 scholarships were moved to the investment account in January. A total of $60,000.
        ii. The investment funds are currently in a money market earing just over 4% annually. This is due to the short time frame we have before 2023 scholarships are to be awarded.
        iii. We can move the remaining funds to a more permanent investment vehicle after this scholarship cycle in the Spring.
        iv. The Donley Scholarship is to pay out interest/earnings to award students annually and retain the core principle. There won't be much in terms of interest this Spring but can award what is available.
        v. The Kamas Scholarship is to pay out approximately 1/3 of the core (about $3,333) each year for scholarships.
        vi. The 2020 990 filing with the IRS has been completed. This year, we will need a CPA to complete a more complicated report since we have received over $50,000 in donations. This will be an expense to the foundation and will happen in Sept/Oct.
4. COMMITTEE REPORT – COLIN WILBON
5. PRESIDENT OF THE BOARD'S REPORT – DAN CASE
    a. NEXT STEPS
6. PUBLIC COMMENTS AND DISCUSSION (OPEN FORUM)
    a. 2023 SCHOLARSHIPS AND GRANTS
    b. 2023-24 OFFICER ELECTIONS
7. NEXT MEETING
8. ADJOURNMENT

Members of the public requiring reasonable accommodations in order to attend this meeting should contact Jennifer Hammonds at 254-760-7747, or email at Jennifer.Hammonds@gmail.com