

**APPENDIX – UPDATED BUDGET PROJECTION AFTER BUDGET AMENDMENTS
& ADMINISTRATION’S RECOMMENDED CHANGES**

State College Area School District																
General Fund Balance																
1/2/2026																
	Actual	Actual	Budget	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2022-2023	2023-2024	2024-2025	2024-2025	2025-2026	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035	2035-2036
General Fund - Unassigned																
Beginning Balance	\$13,429,482	\$14,572,224	\$14,769,652	\$14,562,903	\$13,944,310	\$16,192,357	\$17,686,413	\$17,091,909	\$13,957,955	\$11,296,446	\$6,456,911	\$513,213	(\$11,610,187)	(\$28,172,909)	(\$48,106,885)	(\$72,804,331)
Revenue less Expense (1)	1,142,742	(9,321)	(2,160,768)	1,629,454	(1,005,944)	1,494,056	(594,504)	(3,133,954)	(2,661,509)	(4,839,535)	(5,943,698)	(12,123,400)	(16,562,722)	(19,933,976)	(24,697,446)	(28,430,468)
General Fund - Unassigned	14,572,224	14,562,903	12,608,884	16,192,357	12,938,366	17,686,413	17,091,909	13,957,955	11,296,446	6,456,911	513,213	(11,610,187)	(28,172,909)	(48,106,885)	(72,804,331)	(101,234,799)
% of Expense (subject to 8% cap)	7.94%	7.53%	6.13%	7.41%	6.12%	8.35%	7.86%	6.18%	4.89%	2.70%	0.21%	-4.56%	-10.67%	-17.56%	-25.42%	-34.12%
General Fund - Committed																
PSERS																
Beginning Balance	2,640,414	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions																
Planned Uses	(2,640,414)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue Shortfall																
Beginning Balance	24,472,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions/Use	(24,472,600)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service																
Beginning Balance	-	27,389,041	27,389,041	27,389,041	25,040,041	25,040,041	22,056,041	19,055,041	15,324,041	10,965,041	6,112,116	1,265,191	-	-	-	-
Additions/Use	27,389,041	-	(2,349,000)	(2,349,000)	(2,984,000)	(2,984,000)	(3,001,000)	(3,731,000)	(4,359,000)	(4,852,925)	(4,846,925)	(1,265,191)	-	-	-	-
Ending Fund Balance	27,389,041	27,389,041	25,040,041	25,040,041	22,056,041	22,056,041	19,055,041	15,324,041	10,965,041	6,112,116	1,265,191	-	-	-	-	-
Health Insurance																
Beginning Balance	7,200,000	7,992,790	7,992,790	9,392,790	-	-	-	-	-	-	-	-	-	-	-	-
Additions/Use	792,790	1,400,000	(3,150,000)	(9,392,790)	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Internal Service Fund																
Ending Fund Balance	7,992,790	9,392,790	4,842,790	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Fund - Committed	35,381,831	36,781,831	29,882,831	25,040,041	22,056,041	22,056,041	19,055,041	15,324,041	10,965,041	6,112,116	1,265,191	-	-	-	-	-
Total General Fund - Nonspendable	1,561,482	1,901,726	1,561,482	2,516,639	1,901,726	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639
Tot General Fund - Assign (Enterprise - CTC)	84,745	70,154	84,745	61,949	70,154	61,949	61,949	61,949	61,949	61,949	61,949	61,949	61,949	61,949	61,949	61,949
Total General Fund	51,600,282	53,316,614	44,137,942	43,810,986	36,966,287	42,321,042	38,725,538	31,860,584	24,840,075	15,147,615	4,356,992	(9,031,599)	(25,594,321)	(45,528,297)	(70,225,743)	(98,656,211)

State College Area School District																		
General Fund Revenue																		
1/2/2026								-										
Assumptions:								-										
Earned Income Tax Growth (1)	5.64%	2.50%	3.00%	3.00%	1.53%	3.00%	3.00%	3.00%	3.00%	3.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Assessed Value Growth (2)	1.53%	0.75%	1.20%	1.20%	0.65%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
Exceptions	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Act 1 Index (3)	3.40%	4.10%	5.30%	5.30%	5.30%	4.00%	4.00%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Actual/Projected Total Tax Increase	3.40%	4.10%	2.65%	2.65%	2.65%	4.00%	4.00%	3.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Actual	Actual	Budget	Projected	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2022-2023	2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035	2035-2036	
LOCAL SERVICES TAX																		
CURRENT REAL ESTATE TAX	108,544,733	114,061,485	118,111,748	118,111,748	118,011,121	124,719,958	124,719,958	130,572,817	134,599,305	138,740,184	143,002,403	147,390,988	151,905,415	156,553,262	161,337,936	166,260,970	171,327,260	
REAL ESTATE TAX-REFERENDUM DEBT	4,944,564	4,943,388	4,946,210	4,946,210	4,946,210	4,943,153	4,943,153	4,943,623	4,942,447	4,944,093	4,945,551	4,945,081	4,946,492	4,946,445	4,945,316	4,945,316	4,945,622	
EARNED INCOME TAX	21,638,562	22,403,264	22,660,000	22,660,000	22,746,486	23,340,000	23,500,000	24,040,000	24,760,000	25,380,000	26,010,000	26,660,000	27,330,000	28,010,000	28,710,000	29,430,000	30,170,000	
REALTY TRANSFER TAX	3,165,321	2,555,626	2,500,000	3,000,000	3,842,441	2,500,000	3,250,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	
DELINQUENT REAL ESTATE TAX	1,203,321	1,137,565	1,100,000	750,000	1,403,019	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	
INTERIM REAL ESTATE TAX	348,540	322,589	600,000	1,000,000	3,185,796	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	
IDEA-B	970,604	1,074,369	918,756	1,041,465	1,066,465	1,041,465	1,069,892	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	
PAYMENTS IN LIEU OF TAX	650,661	675,407	647,824	700,000	713,569	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	
LOCAL SERVICES TAX	379,885	374,634	420,000	360,000	375,096	371,000	371,000	382,000	393,000	403,000	413,000	423,000	434,000	445,000	456,000	467,000	479,000	
TUITION	1,388,931	1,612,462	1,950,991	1,950,991	1,901,084	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	
MISC LOCAL REVENUE	677,406	726,311	534,800	542,495	885,050	579,238	588,213	579,238	579,238	579,238	579,238	579,238	579,238	579,238	579,238	579,238	579,238	
PUBLIC UTILITY REALTY TAX	127,972	120,857	117,190	117,190	133,546	117,190	117,190	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	
INTEREST ON INVESTMENTS	3,462,444	5,783,812	3,000,000	4,500,000	5,302,291	2,250,000	3,840,000	1,750,000	1,250,000	750,000	450,000	400,000	350,000	300,000	250,000	250,000	250,000	
TOTAL LOCAL	147,502,944	155,791,769	157,507,519	159,680,099	164,512,174	164,168,075	166,705,477	170,250,214	174,506,526	178,779,051	183,382,728	188,380,843	193,527,681	198,816,481	204,261,026	209,915,060	215,733,656	
STATE																		
BASIC ED INSTR SUBSIDY	10,597,444	12,490,613	12,500,000	13,776,429	13,776,132	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	
SPECIAL ED REVENUE	3,485,010	3,536,977	3,485,046	3,655,188	3,663,973	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	
REV. FOR RETIREMENT	13,293,334	13,836,988	14,732,199	14,732,199	14,484,622	15,806,908	15,806,908	16,100,000	16,900,000	17,600,000	18,300,000	19,050,000	19,700,000	20,650,000	21,550,000	23,550,000	24,150,000	
REV. FOR SOCIAL SECURITY	2,787,500	3,018,260	3,330,793	3,330,793	3,168,259	3,527,061	3,527,061	3,661,089	3,789,227	3,883,958	3,981,057	4,080,583	4,182,598	4,287,163	4,394,342	4,504,200	4,616,805	
PROPERTY TAX REDUCTION	1,792,547	1,794,014	2,169,431	2,169,431	2,169,431	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	
TRANSPORTATION REVENUE	759,734	872,458	800,000	800,000	840,403	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	
BOND REIMBURSEMENTS	910,864	910,702	910,907	910,907	910,907	914,158	914,158	850,989	850,859	690,361	690,729	637,577	637,905	637,844	637,765	637,838	637,610	
HEALTH SERVICES REVENUE	135,988	136,976	140,000	140,000	128,612	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	
READY TO LEARN GRANT	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	
VOCATIONAL EDUCATION	270,929	236,414	226,000	264,965	265,202	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	
OTHER STATE REVENUE (4)	233,421	175,779	231,714	1,025,089	829,360	-	54,772	-	-	-	-	-	-	-	-	-	-	
TUITION - 1305/1306	55,145	117,516	130,000	130,000	151,926	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	
TOTAL STATE	34,631,929	37,436,710	38,966,103	41,245,014	40,698,840	41,889,656	41,944,428	42,253,607	43,181,615	43,815,848	44,613,315	45,409,689	46,162,032	47,216,536	48,223,636	50,333,567	51,045,944	
FEDERAL																		
TITLE I REVENUE	639,898	867,040	825,000	856,734	824,032	825,000	918,907	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	
TITLE II REVENUE	138,592	157,447	155,000	168,568	129,786	155,000	203,240	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	
ACCESS FUNDS	502,792	499,231	350,000	381,092	429,946	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	
OTHER FEDERAL REVENUE (5)	2,124,051	434,923	110,000	174,806	272,180	110,000	149,477	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	
TITLE III REVENUE	78,026	47,873	35,000	35,000	46,342	35,000	70,452	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	
TOTAL FEDERAL	3,483,359	2,006,514	1,475,000	1,616,200	1,702,286	1,475,000	1,692,076	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	
OTHER FINANCING SOURCES - LT LEASES	-	-	-	-	2,124,090	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUE	185,618,232	195,234,993	197,948,622	202,541,313	209,037,390	207,532,731	210,341,981	213,978,821	219,163,141	224,069,899	229,471,043	235,265,532	241,164,713	247,508,017	253,959,662	261,723,627	268,254,600	

State College Area School District																		
General Fund Expenses and Fund Balance Transfers																		
1/2/2026																		
								\$0										
								-										
		Actual	Actual	Budget	Projected	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
		2022-2023	2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035	2035-2036
Salaries	43.30%	77,442,696	83,100,155	88,856,677	88,992,221	88,176,642	94,092,591	94,195,765	97,668,109	101,086,493	103,613,655	106,203,996	108,859,096	111,580,573	114,370,087	117,229,339	120,160,072	123,164,074
Health Insurance	10.47%	15,398,987	19,727,923	21,500,000	21,526,818	19,043,306	21,211,679	21,223,767	23,332,847	25,666,132	28,232,745	31,056,020	34,161,622	37,577,784	41,335,562	45,469,118	50,016,030	55,017,633
PSERS	14.34%	26,540,389	27,667,188	29,464,397	29,464,397	29,026,667	31,613,816	31,629,328	32,200,000	33,800,000	35,200,000	36,600,000	38,100,000	39,400,000	41,300,000	43,100,000	47,100,000	48,300,000
Other Benefits	4.22%	7,349,314	7,993,835	8,674,970	8,674,970	8,431,236	9,057,781	9,030,242	9,300,000	9,500,000	9,700,000	9,900,000	10,100,000	10,400,000	10,700,000	11,000,000	11,300,000	11,600,000
Professional Services	2.59%	4,022,088	4,756,246	4,944,162	5,318,197	5,175,982	5,583,626	5,628,721	5,680,000	5,780,000	5,880,000	6,120,000	6,080,000	6,180,000	6,290,000	6,400,000	6,510,000	6,620,000
Purchased Property Services	0.72%	1,693,448	1,817,196	1,476,589	1,476,589	1,892,587	1,787,324	1,787,324	1,820,000	1,850,000	1,880,000	1,910,000	1,940,000	1,970,000	2,000,000	2,030,000	2,060,000	2,100,000
Charter School Expense	3.18%	5,756,726	5,907,398	6,525,000	6,525,000	6,298,230	7,116,000	7,116,000	7,240,000	7,360,000	7,490,000	7,620,000	7,750,000	7,880,000	8,010,000	8,150,000	8,290,000	8,430,000
Other Purchased Services	4.03%	7,086,114	7,001,894	8,272,402	8,272,402	7,506,700	8,580,207	8,602,662	8,730,000	8,880,000	9,030,000	9,180,000	9,340,000	9,500,000	9,660,000	9,820,000	9,990,000	10,160,000
Supplies/Equipment	5.50%	8,918,811	9,729,995	10,883,403	11,293,912	9,873,626	10,463,755	10,602,220	10,540,000	10,620,000	10,700,000	10,880,000	11,060,000	11,250,000	11,440,000	11,630,000	11,830,000	12,030,000
Deferred Maintenance	1.19%	2,343,321	2,390,188	2,437,992	2,437,992	2,437,992	2,486,752	2,486,752	2,536,487	2,587,217	2,638,961	2,691,740	2,745,575	2,800,487	2,856,497	2,913,627	2,971,900	3,031,338
Transfers/contingencies/fees	0.95%	419,739	710,018	5,095,973	1,945,973	540,726	2,058,344	2,058,344	2,089,407	2,461,778	2,834,597	3,107,872	3,197,612	3,288,147	3,379,493	3,421,666	3,464,683	3,508,560
Debt Service	5.95%	12,216,550	12,218,800	12,218,200	12,218,200	12,260,009	12,215,425	12,215,425	11,181,600	11,181,850	8,634,075	8,635,950	7,464,825	7,467,388	7,470,225	7,472,213	7,470,713	7,465,463
Debt Service - Referendum Debt	2.56%	5,256,875	5,255,625	5,258,625	5,258,625	5,258,625	5,255,375	5,255,375	5,255,875	5,254,625	5,256,375	5,257,925	5,257,425	5,258,925	5,258,875	5,257,675	5,257,675	5,258,000
Long Term Software Lease Costs		-	-	-	-	2,124,290	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Capital Reserve (1) & Health Insur/IS Fund in FY25	1.02%	9,000,000	5,241,204	-	2,103,610	20,496,400	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance Commitment/Use (Revenue Shortfall)	0.00%	(24,472,600)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance Commitment/Use (Debt Service)	-1.14%	27,389,041	-	(2,349,000)	(2,349,000)	(2,349,000)	(2,984,000)	(2,984,000)	(3,001,000)	(3,731,000)	(4,359,000)	(4,852,925)	(4,846,925)	(1,265,191)	-	-	-	-
Fund Balance Commitment/Use (Health Insurance)	0.00%	792,790	1,400,000	(3,150,000)	-	(9,392,790)	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance Use (PSERS)	0.00%	(2,640,414)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses and Fund Balance Transfers		\$184,513,875	\$194,917,665	\$200,109,390	\$203,159,906	\$206,801,228	\$208,538,675	\$208,847,925	\$214,573,325	\$222,297,095	\$226,731,408	\$234,310,578	\$241,209,230	\$253,288,113	\$264,070,739	\$273,893,638	\$286,421,073	\$296,685,068
Total Expense and Transfers (excl fund balance use/commitment)		\$183,445,058	\$193,517,665	\$205,608,390	\$205,508,906	\$218,543,018	\$211,522,675	\$211,831,925	\$217,574,325	\$226,028,095	\$231,090,408	\$239,163,503	\$246,056,155	\$254,553,304	\$264,070,739	\$273,893,638	\$286,421,073	\$296,685,068

[illegible]