

COLUMBUS CITY SCHOOLS FIVE YEAR FORECAST FOR FISCAL YEAR 2026

10/15/2025

DRAFT

DISTRICT TYPE: CITY

IRN: 043802

COUNTY: FRANKLIN

	ACTUAL				FORECASTED				
	FISCAL YEAR 2023	FISCAL YEAR 2024	FISCAL YEAR 2025	AVERAGE CHANGE	FISCAL YEAR 2026	FISCAL YEAR 2027	FISCAL YEAR 2028	FISCAL YEAR 2029	FISCAL YEAR 2030
Revenues									
1.010 General Property Tax (Real Estate)	565,238,853	615,734,228	646,084,887	6.9%	653,600,000	676,400,000	698,300,000	713,800,000	738,900,000
1.020 Tangible Personal Property	-	-	-	0.0%	-	-	-	-	-
1.030 Income Tax	-	-	-	0.0%	-	-	-	-	-
1.035 Unrestricted State Grants-in-Aid	126,073,892	132,507,127	122,112,368	-1.4%	105,600,000	108,900,000	107,700,000	107,700,000	107,700,000
1.040 Restricted State Grants-in-Aid	51,933,126	55,757,023	52,369,875	0.6%	45,000,000	41,300,000	40,800,000	40,800,000	40,800,000
1.045 Restricted Fed. Grants	980,413	495,019	738,374	-0.2%	200,000	-	-	-	-
1.050 State Reimbursement for Property Tax Credits	33,869,536	34,457,905	35,496,553	2.4%	36,800,000	38,600,000	39,200,000	40,100,000	41,500,000
1.060 All Other Revenues	68,110,887	58,341,414	62,035,170	-4.0%	42,100,000	45,100,000	30,900,000	25,600,000	25,400,000
1.070 Total Revenues	846,206,708	897,292,716	918,837,226	4.2%	883,300,000	910,300,000	916,900,000	928,000,000	954,300,000
Other Financing Sources									
2.010 Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.020 State Emergency Loans and Advancements (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040 Operating Transfers-In	2,914,100	2,912,100	-	-50.0%	-	-	-	-	-
2.050 Advances-In	87,409,076	98,757,556	29,925,636	-28.4%	8,900,000	13,000,000	13,000,000	13,000,000	13,000,000
2.060 All Other Financing Sources	(60,306)	1,307,411	241,322	-1174.7%	100,000	100,000	100,000	100,000	100,000
2.070 Total Other Financing Sources	90,262,870	102,977,066	30,166,958	-28.3%	9,000,000	13,100,000	13,100,000	13,100,000	13,100,000
2.080 Total Revenues and Other Financing Sources	936,469,577	1,000,269,782	949,004,184	0.8%	892,300,000	923,400,000	930,000,000	941,100,000	967,400,000
Expenditures									
3.010 Personal Services	468,036,897	488,524,875	559,084,660	9.4%	585,900,000	598,800,000	617,700,000	637,200,000	657,400,000
3.020 Employees' Retirement/Insurance Benefits	192,168,391	196,521,597	225,891,049	8.6%	232,300,000	234,700,000	239,100,000	243,600,000	248,300,000
3.030 Purchased Services	68,740,026	73,580,706	95,313,533	18.3%	98,800,000	109,900,000	109,900,000	109,900,000	109,900,000
3.040 Supplies and Materials	33,649,062	27,447,573	33,371,790	1.6%	37,200,000	33,300,000	33,300,000	33,300,000	33,300,000
3.050 Capital Outlay	10,893,625	16,563,626	17,992,337	30.3%	5,400,000	5,400,000	5,400,000	5,400,000	5,400,000
3.060 Intergovernmental	-	-	-	0.0%	-	-	-	-	-
Debt Service:									
4.010 Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020 Principal-Notes	2,745,000	2,855,000	-	-48.0%	-	-	-	-	-
4.030 Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040 Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050 Principal-HB 264 Loans	-	-	-	0.0%	-	-	-	-	-
4.055 Principal-Other	657,665	657,665	657,665	0.0%	-	-	-	-	-
4.060 Interest and Fiscal Charges	717,594	331,347	822,741	47.2%	300,000	-	-	-	-
4.3 Other Objects	9,926,964	10,127,585	11,834,336	9.4%	12,800,000	13,300,000	13,300,000	13,300,000	13,300,000
4.5 Total Expenditures	787,535,224	816,609,973	944,968,110	9.7%	972,700,000	995,400,000	1,018,700,000	1,042,700,000	1,067,600,000
Other Financing Uses									
5.010 Operating Transfers-Out	40,924,160	3,998,935	17,556,841	124.4%	15,800,000	15,800,000	7,800,000	7,800,000	7,800,000
5.020 Advances-Out	99,063,689	29,817,312	8,902,106	-70.0%	13,000,000	13,000,000	13,000,000	13,000,000	13,000,000
5.030 All Other Financing Uses	-	-	-	0.0%	-	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)
5.040 Total Other Financing Uses	139,987,849	33,816,247	26,458,946	-48.8%	28,800,000	(21,200,000)	(29,200,000)	(29,200,000)	(29,200,000)
5.050 Total Expenditures and Other Financing Uses	927,523,072	850,426,220	971,427,056	3.0%	1,001,500,000	974,200,000	989,500,000	1,013,500,000	1,038,400,000
6.01 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	8,946,505	149,843,562	(22,422,872)	730.0%	(109,200,000)	(50,800,000)	(59,500,000)	(72,400,000)	(71,000,000)
7.01 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	235,873,271	244,819,776	394,663,338	32.5%	372,240,465	263,040,465	212,240,465	152,740,465	80,340,465
7.02 Cash Balance June 30	244,819,776	394,663,338	372,240,465	27.8%	263,040,465	212,240,465	152,740,465	80,340,465	9,340,465
8.01 Estimated Encumbrances June 30	36,178,292	49,107,039	41,106,151	9.7%	42,100,000	42,100,000	42,100,000	42,100,000	42,100,000
Reservation of Fund Balance									
9.01 Textbooks and Instructional Materials	-	-	-	0.0%	-	-	-	-	-
9.02 Capital Improvements	-	-	-	0.0%	-	-	-	-	-
9.03 Budget Reserve	-	-	-	0.0%	-	-	-	-	-
9.04 DPIA	-	-	-	0.0%	-	-	-	-	-
9.045 Fiscal Stabilization	-	-	-	0.0%	-	-	-	-	-
9.05 Debt Service	-	-	-	0.0%	-	-	-	-	-
9.06 Property Tax Advances	-	-	-	0.0%	-	-	-	-	-
9.07 Bus Purchases	-	-	-	0.0%	-	-	-	-	-
9.08 Subtotal	-	-	-	0.0%	-	-	-	-	-
Fund Balance June 30 for Certification of Appropriations	208,641,484	345,556,299	331,134,314	30.7%	220,940,465	170,140,465	110,640,465	38,240,465	(32,759,535)
Revenue from Replacement/Renewal Levies									
11.01 Income Tax - Renewal	-	-	-	0.0%	-	-	-	-	-
11.02 Property Tax - Renewal or Replacement	-	-	-	0.0%	-	-	-	-	-
11.3 Cumulative Balance of Replacement/Renewal Levies	-	-	-	0.0%	-	-	-	-	-
Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	208,641,484	345,556,299	331,134,314	30.7%	220,940,465	170,140,465	110,640,465	38,240,465	(32,759,535)
Revenue from New Levies									
13.01 Income Tax - New	-	-	-	0.0%	-	-	-	-	-
13.02 Property Tax - New	-	-	-	0.0%	-	-	-	-	-
13.03 Cumulative Balance of New Levies	-	-	-	0.0%	-	-	-	-	-
14.01 Revenue from Future State Advancements	-	-	-	0.0%	-	-	-	-	-
15.01 Unreserved Fund Balance June 30	208,641,484	345,556,299	331,134,314	30.7%	220,940,465	170,140,465	110,640,465	38,240,465	(32,759,535)

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, and any portion of Debt Service fund related to General fund debt.