



QUARTERLY FINANCIAL REPORT

Fiscal Year 2024-25 Quarter 4, Ending June 30, 2025

Abstract

Periodic financial report prepared in the format of the Five Year Forecast comparing actual to planned revenues and expenditures. Year-to-date, revenues are over plan and expenditures are under plan resulting in a higher than planned period-ending cash balance.

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Table of Contents

Executive Summary.....	3
YTD Results.....	3
Total Revenues.....	4
Total Expenditures	5
Revenue and Expenditure Line Item Analysis	6
Revenues.....	6
Property Taxes (1.010)	6
State Aid (1.035 + 1.040)	7
Restricted Federal Grants (1.045)	8
State Share of Local Property Taxes (1.050)	9
Other Revenues (1.060)	10
Other Financing Resources (2.070)	11
Expenditures	12
Personnel (3.010 + 3.020)	12
Purchased Services (3.030)	13
Supplies & Materials (3.040)	13
Capital Outlay (3.050)	14
Debt Service Related (4.020 + 4.055 + 4.060).....	16
Other Objects (4.300)	17
Other Financing Uses (5.040).....	18
Monthly Financial Report, June 30, 2025	19

Quarterly Financial Report

Fiscal Year 2024-25 Quarter 4 (April – June 2025)

Executive Summary

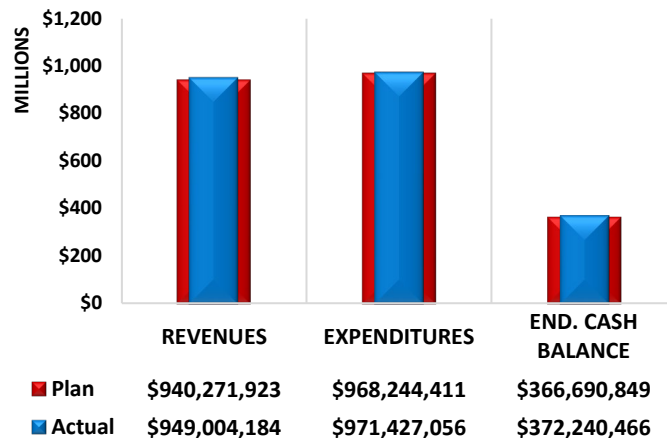
This financial report is prepared on a quarterly basis and was conceived based on experience with monthly reporting wherein many monthly variances to plan were related to timing and, subsequently, resolved by quarter end. This report is presented in increasing level of detail. First, this Executive Summary followed by a line item analysis¹.

Both the monthly reports and this quarterly report compare actual financial activity to planned activity. The annual monthly spending plan is based on the most recent Five Year Forecast (FYF), currently the May 2025 FYF, utilizing historical spending patterns to determine expected month by month cash flows. Variances revealed in either the monthly or quarterly reports reflect potential changes to be considered and reflected in the preparation of the upcoming FYF (October 2025).

Through Quarter 4 (Q4), revenues and expenditures finished above plan, resulting in a June 30th ending cash balance above plan.

YTD Results

Revenues finished \$8.7 million above plan, 0.9%, largely in part to Other Revenues coming in \$7.7 million over plan combined with the remaining revenues also exceeding the plan by \$1 million. Expenditures ended above plan, \$3.2 million, 0.3%. Driven largely by Other Financing Uses over plan \$11.9 million. This variance was offset by personnel expenditures being under plan by \$3.9 million and operating non-personnel expenditures coming in \$4.9 million under plan. These variances bring the ending cash balance to \$5.5 million above plan at \$372.2 million.

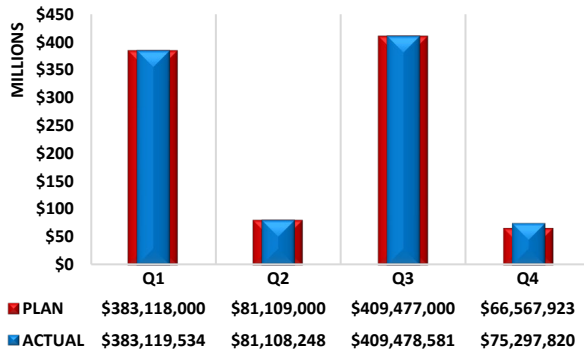


¹ In the Line Item Analysis section beginning on page 6, the small pie chart in the upper righthand corner of each section indicates in blue the line item's percentage of actual total revenues or expenditures.

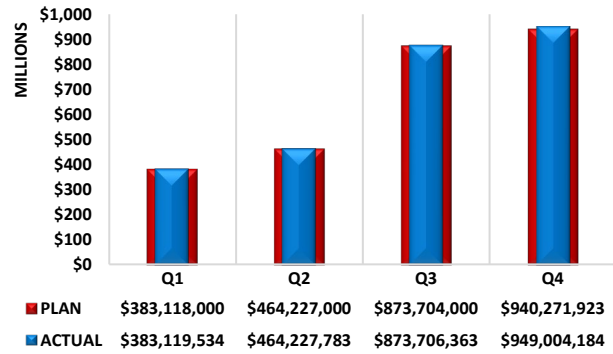
Total Revenues

The \$8.7 million Q4 favorable variance in total revenue was driven primarily by a favorable variance in Other Revenues (\$7.7 million).

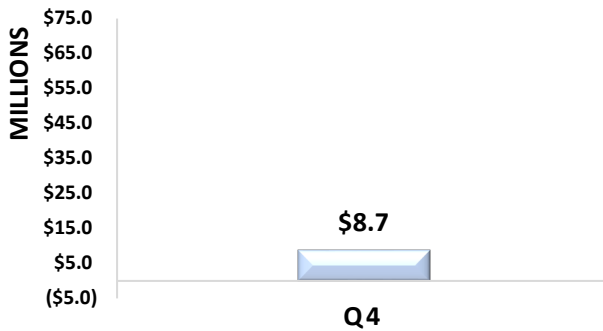
QTD TOTAL REVENUES



YTD TOTAL REVENUES



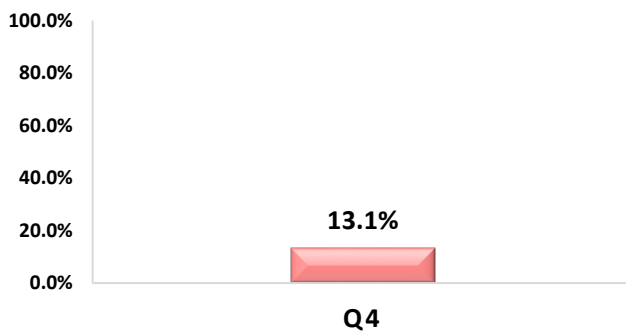
QTD \$ VARIANCE TOTAL REVENUES



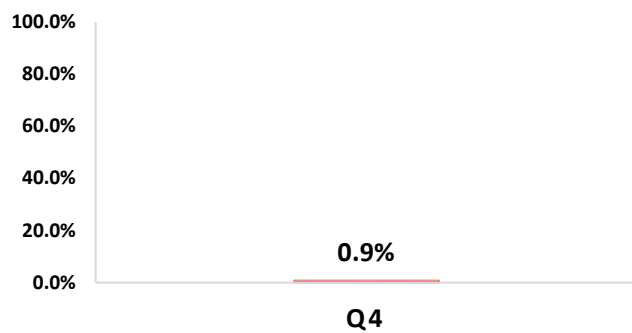
YTD VARIANCE TOTAL REVENUES



QTD % VARIANCE TOTAL REVENUES



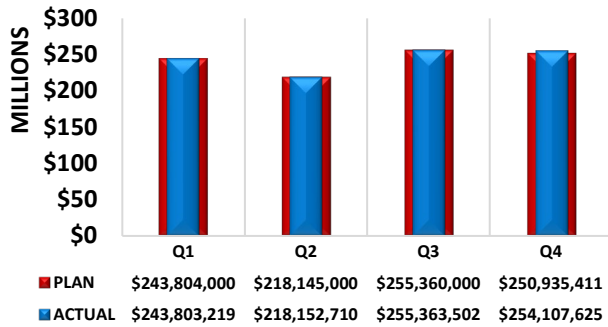
YTD % VARIANCE TOTAL REVENUES



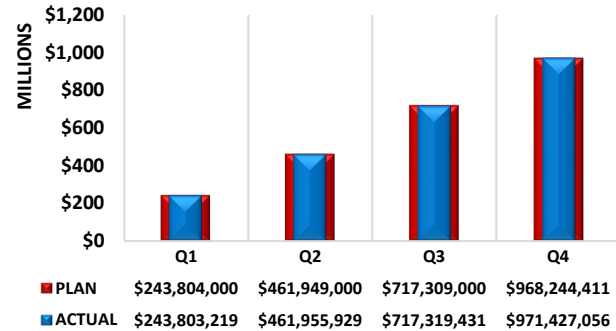
Total Expenditures

The Q4 \$3.2 million over plan, 1.3% variance was largely driven by Other Financing Uses running \$11.9 million over plan offset by the following coming in under plan: Personnel (\$3.9 million), Purchased Services (\$2.1 million), Supplies & Materials (\$1.2 million), and Capital Outlay (\$2.1 million).

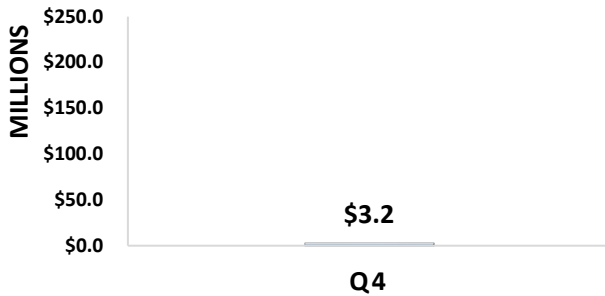
QTD TOTAL EXPENDITURES



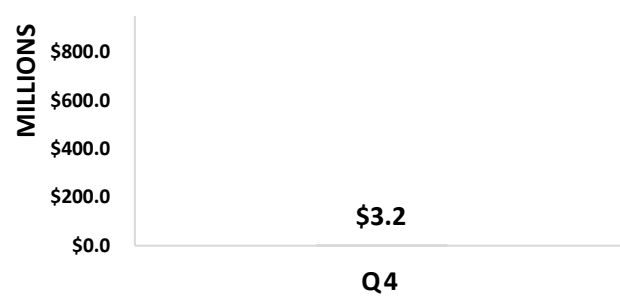
YTD TOTAL EXPENDITURES



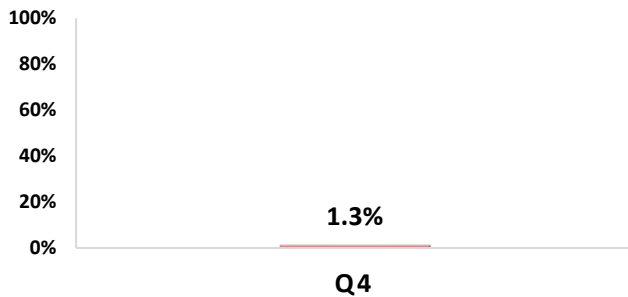
QTD \$ VARIANCE TOTAL EXPENDITURES



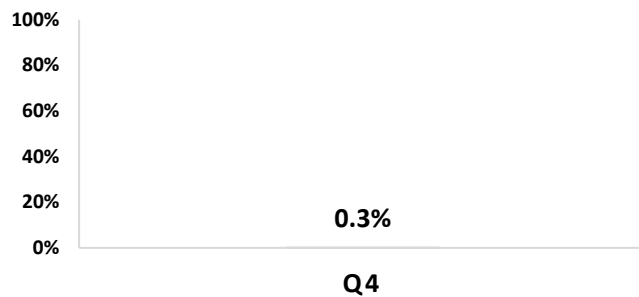
YTD \$ VARIANCE TOTAL EXPENDITURES



QTD % VARIANCE TOTAL EXPENDITURES



YTD % VARIANCE TOTAL EXPENDITURES



Revenue and Expenditure Line Item Analysis

Revenues

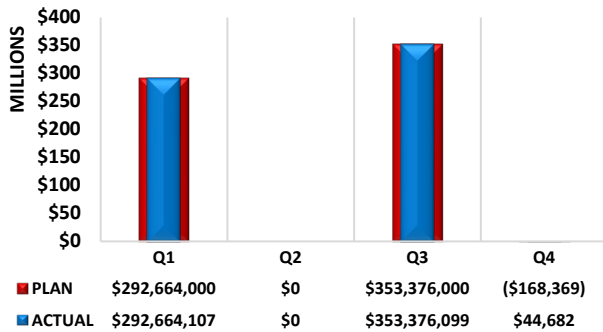
Property Taxes (1.010)

Taxes levied by a school district on the assessed valuation of real property located within the school district.

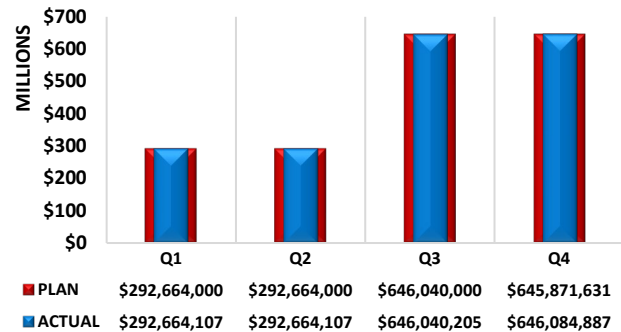


Property tax receipts finished on plan with a favorable YTD variance of \$0.2 million or 0.03%.

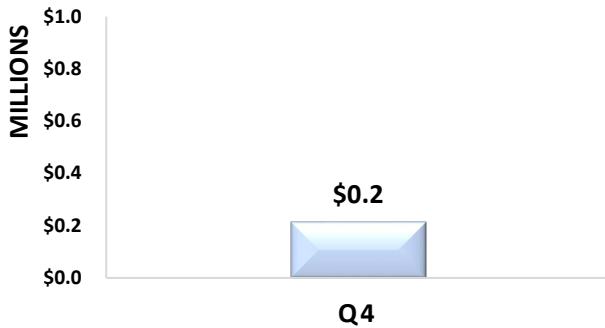
QTD PROPERTY TAXES



YTD PROPERTY TAXES



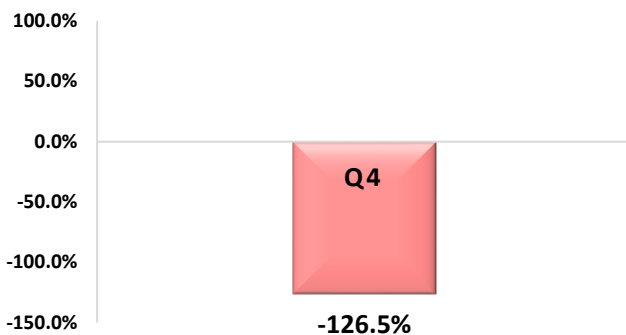
QTD \$ VARIANCE PROPERTY TAXES



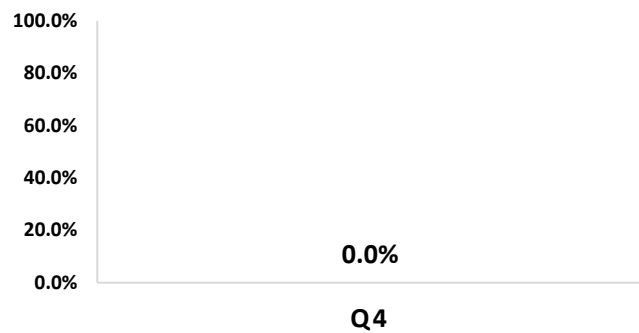
YTD \$ VARIANCE PROPERTY TAXES



QTD % VARIANCE PROPERTY TAXES



YTD % VARIANCE PROPERTY TAXES



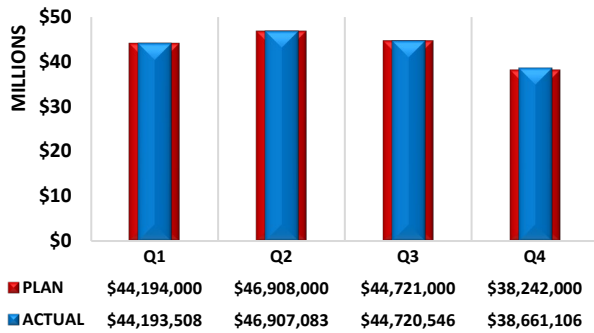
State Aid (1.035 + 1.040)

Funds received through the State Foundation Program, both unrestricted and restricted. The foundation formula is the primary vehicle the Ohio legislature uses to determine how much state aid each school district is to receive.

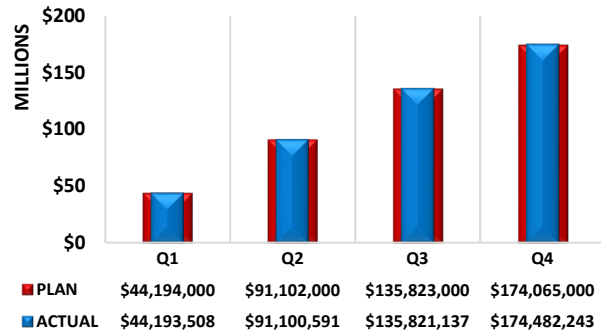


Q4 finished on plan, with a YTD favorable variance of \$0.4 million or 0.2%.

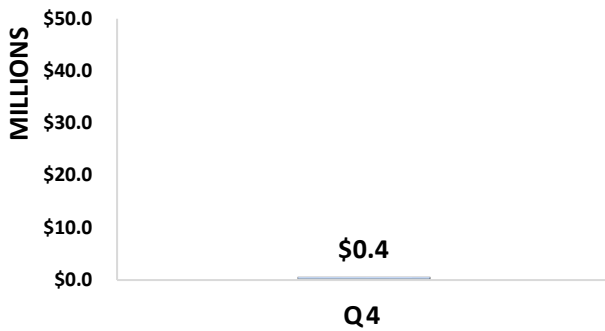
QTD STATE AID



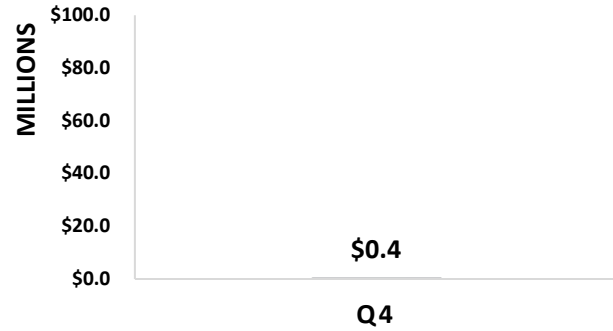
YTD STATE AID



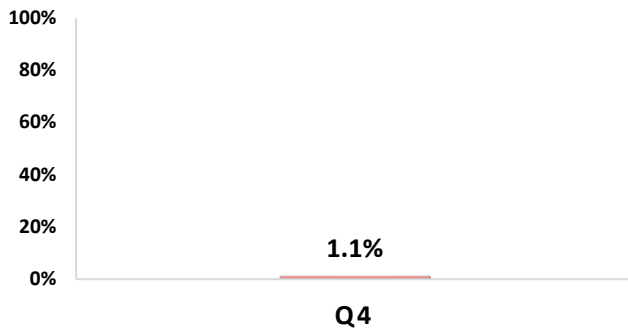
QTD \$ VARIANCE STATE AID



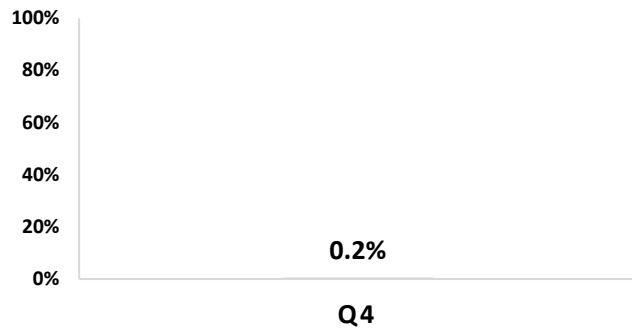
YTD \$ VARIANCE STATE AID



QTD % VARIANCE STATE AID



YTD % VARIANCE STATE AID

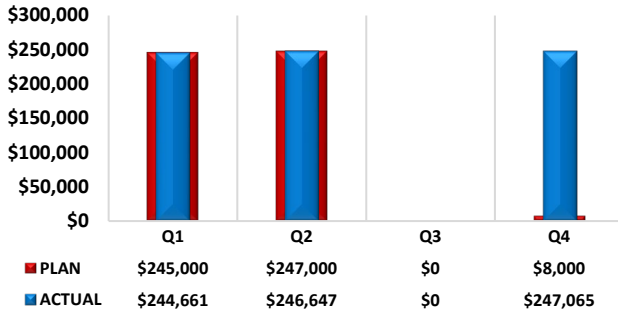


Restricted Federal Grants (1.045)

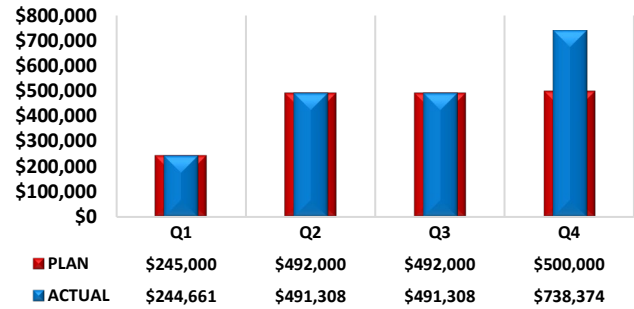
Funds received through the State Foundation Program or other allocations that are restricted for specific purposes. For the district, reimbursement from the Federal Government for interest on Qualified School Construction Bonds (QSCB) is the sole item recorded here.

This variance is primarily due to a reimbursement for the interest payment on the QSCB, as shown in [Debt Service Related \(4.020 + 4.055 + 4.060\)](#) below.

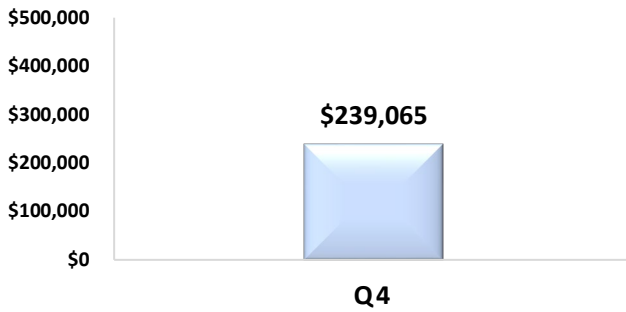
QTD RESTRICTED FEDERAL AID (QSCB)



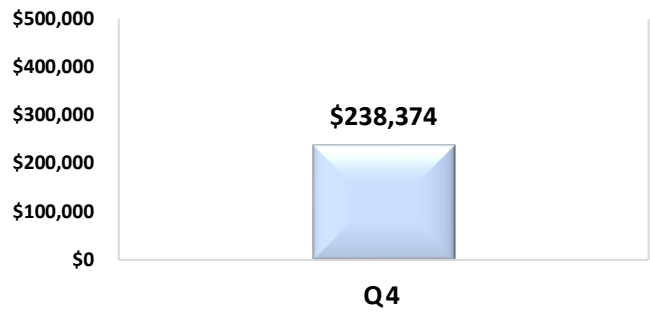
YTD RESTRICTED FEDERAL AID (QSCB)



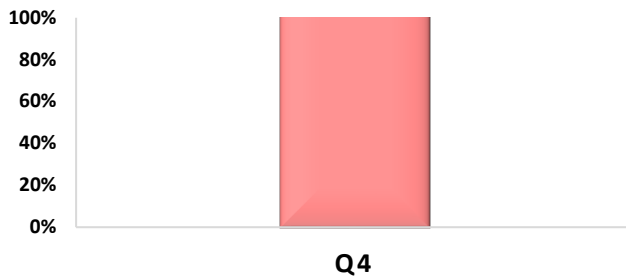
QTD \$ VAR. RESTR'D FED. AID (QSCB)



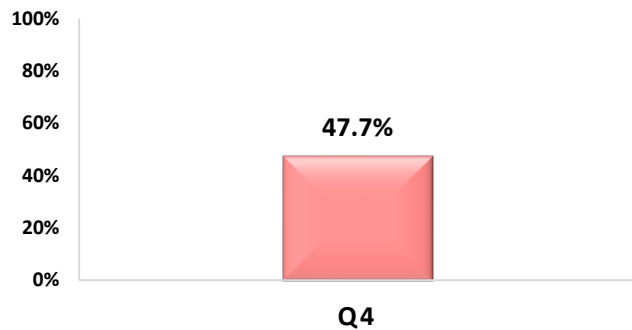
YTD \$ VAR. RESTR'D FED. AID (QSCB)



QTD % VAR. RESTR'D FED. AID (QSCB)

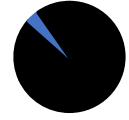


YTD % VAR. RESTR'D FED. AID (QSCB)



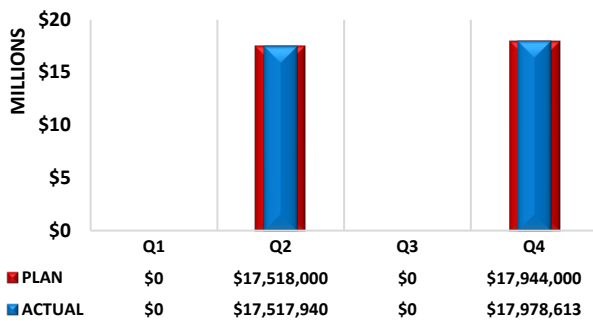
State Share of Local Property Taxes (1.050)

State funds received for Tangible Personal Property Tax (TPP) Reimbursement, Electric Deregulation, Homestead and Rollback, and the “ten-thousand-dollar exemption” where businesses are exempt from paying the first \$10,000 of property tax and the district is reimbursed through state funding.

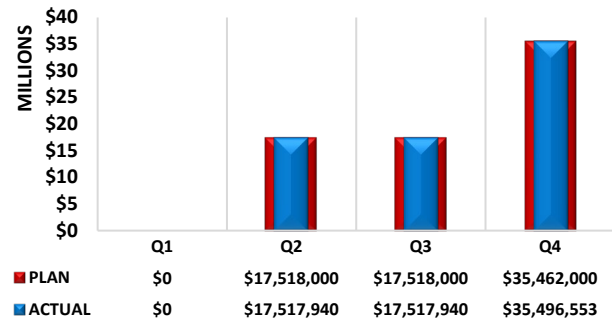


Results on this line should be considered in conjunction with Property Tax Revenues (1.010) as Homestead and Rollback are a credit against residential property tax bills granted and paid by the state. The Q4 payment was on plan, bringing the YTD variance to a favorable 0.1%, \$34,553.

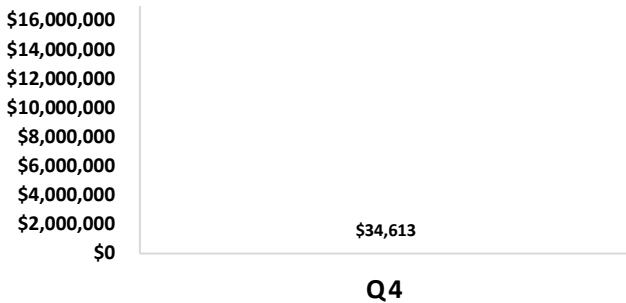
**QTD STATE SHARE OF LOCAL
PROPERTY TAXES**



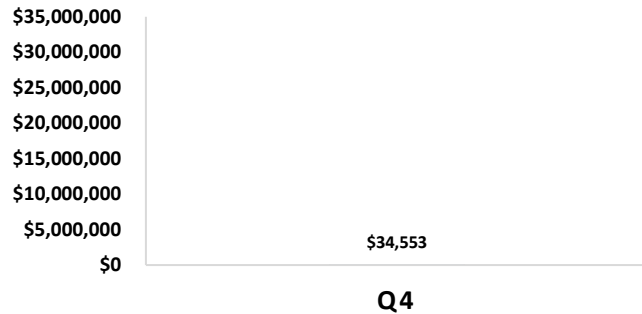
**YTD STATE SHARE OF LOCAL
PROPERTY TAXES**



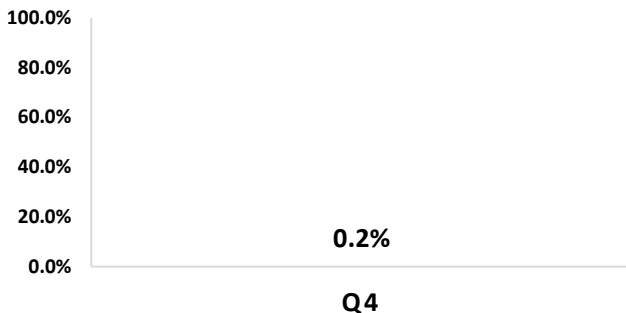
**QTD \$ VARIANCE STATE SHARE OF
LOCAL PROPERTY TAXES**



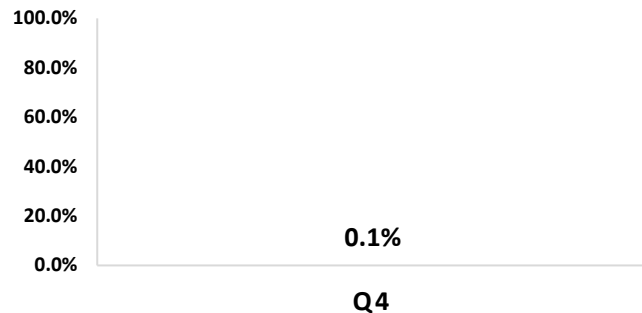
**YTD \$ VARIANCE STATE SHARE OF
LOCAL PROPERTY TAXES**



**QTD % VARIANCE STATE SHARE OF
LOCAL PROPERTY TAXES**

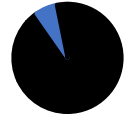


**YTD % VARIANCE STATE SHARE OF
LOCAL PROPERTY TAXES**



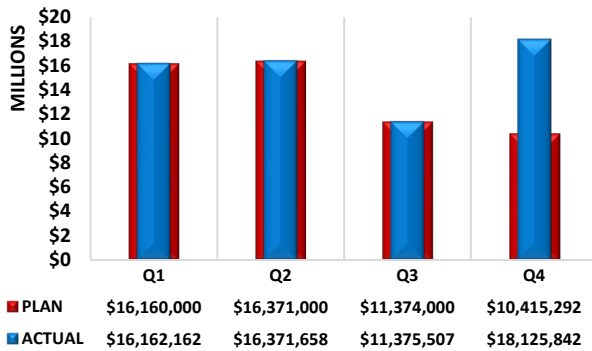
Other Revenues (1.060)

Operating revenue sources not included elsewhere. Examples include but are not limited to tuition, fees, investment income, rentals, and donations. Significant items included here are payments in lieu of taxes (PILOTs), Win-Win payments and Medicaid reimbursement.

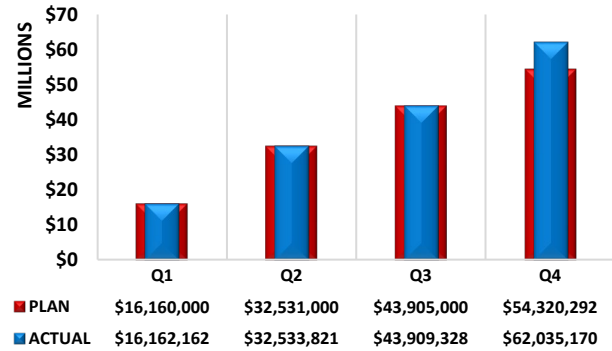


Over plan YTD at \$7.7 million. This variance is primarily attributed to interest in investments and threshold cost receipts coming in higher than expected.

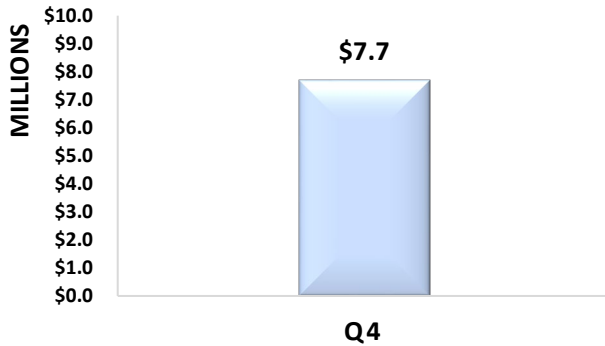
QTD OTHER REVENUES



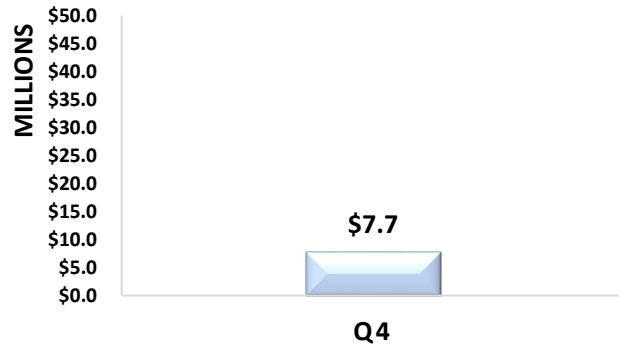
YTD OTHER REVENUES



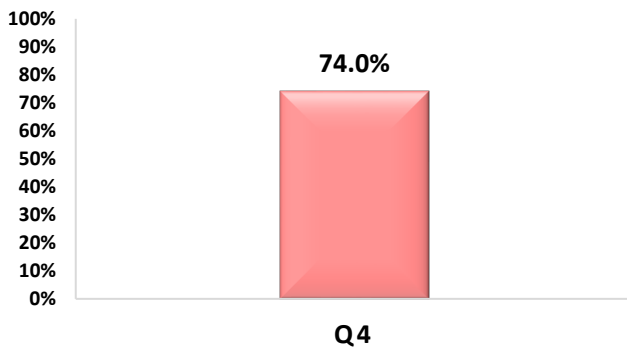
QTD \$ VARIANCE OTHER REVENUES



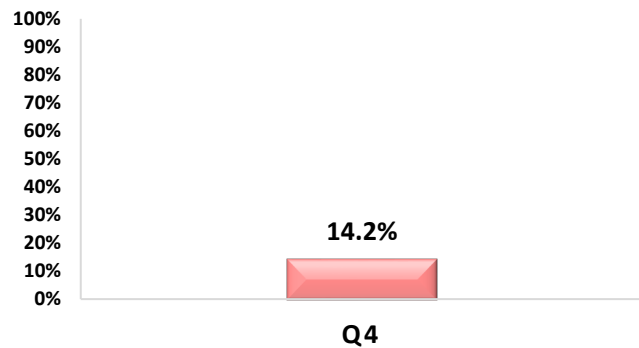
YTD VARIANCE OTHER REVENUES



QTD % VARIANCE OTHER REVENUES



YTD % VARIANCE OTHER REVENUES



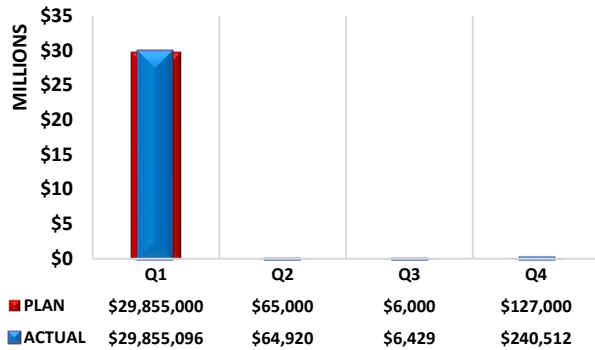
Other Financing Resources (2.070)

Operating Transfers-In, Advances-In, and other financing sources such as Sale and Loss of Assets and the Refund of Prior Year Expenditures.

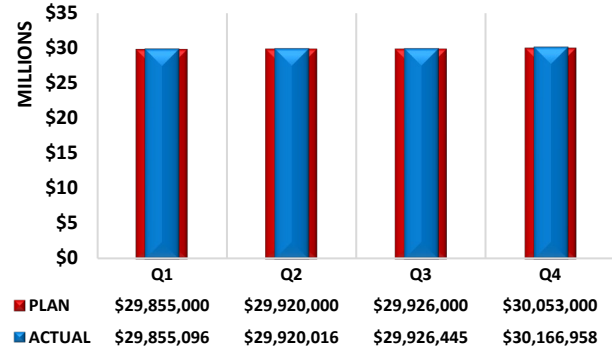


Finished on plan YTD with a slightly over plan variance of \$0.1 million, 0.4%.

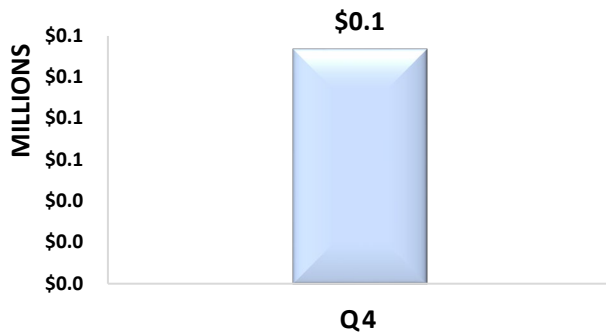
QTD OTHER FINANCING SOURCES



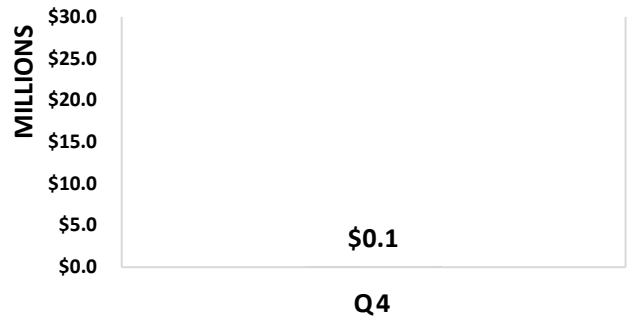
YTD OTHER FINANCING SOURCES



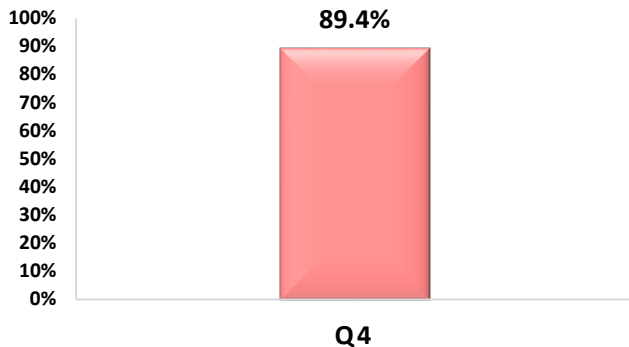
QTD \$ VARIANCE OTHER FINAN. SOURCES



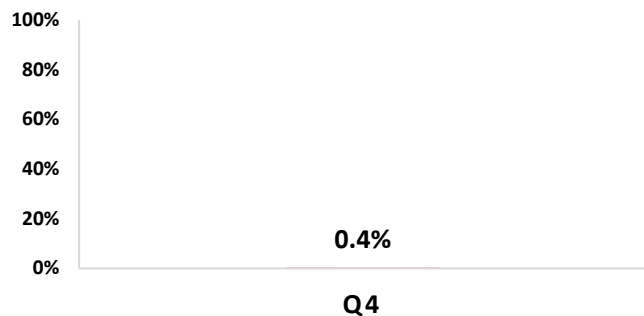
YTD \$ VARIANCE OTHER FINAN. SOURCES



QTD % VAR. OTHER FINAN. SOURCES



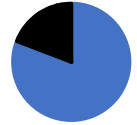
YTD % VARIANCE OTHER FINAN. SOURCES



Expenditures

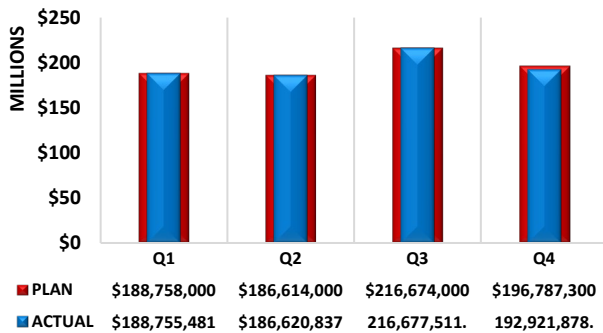
Personnel (3.010 + 3.020)

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc. and related retirement, Workers' Compensation, Medicare, unemployment, and all health-related insurances.

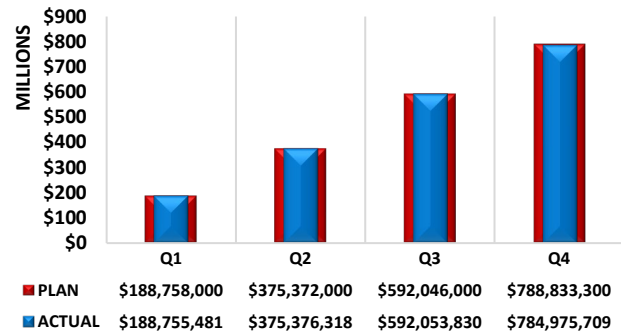


With Q4 finished, the YTD variance is \$3.9 million under plan, 0.5%. The salary and wages component stands at \$4.4 million, 0.8%, under plan while fringe benefits are over plan at \$0.5 million, 0.2%, variance.

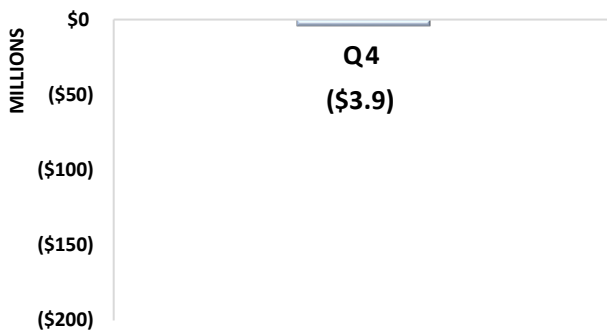
QTD PERSONNEL (SAL/WAGE & FB)



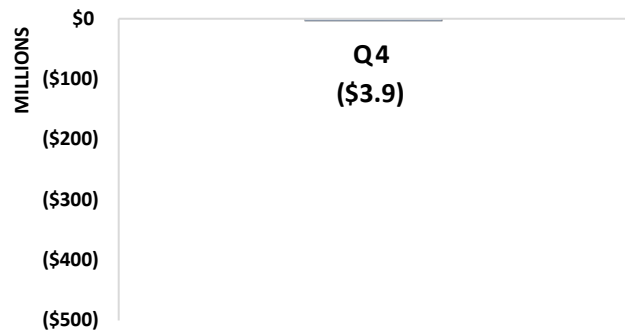
YTD PERSONNEL (SAL/WAGE & FB)



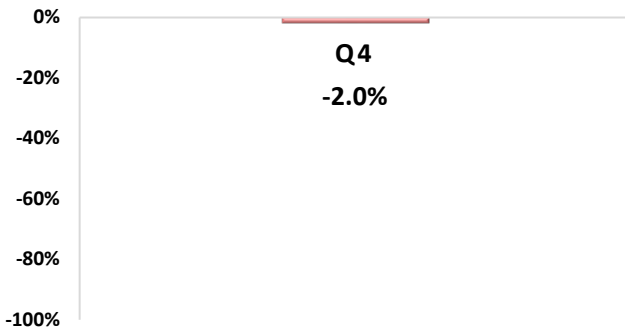
QTD \$ VARIANCE PERSONNEL



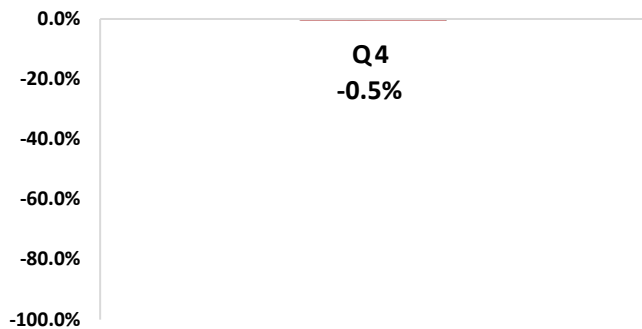
YTD \$ VARIANCE PERSONNEL



QTD % VARIANCE PERSONNEL

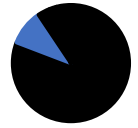


YTD % VARIANCE PERSONNEL



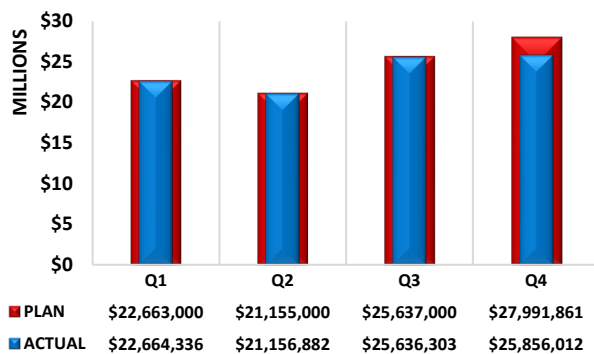
Purchased Services (3.030)

Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase. Examples include but are not limited to legal fees, maintenance agreements, utilities, and tuition paid for students attending other school districts, including open enrollment.

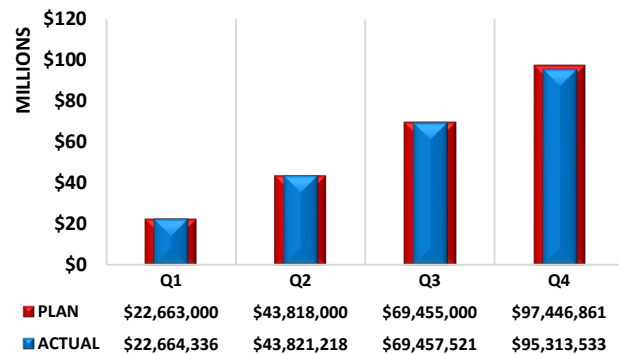


Purchased Services is made up of 34 object lines and has a \$2.1 million Q4 YTD under plan variance. A total of \$5.9 million under plan Q4 YTD variance is spread among three lines ranging from \$1.0 million to \$3.1 million: special education tuition, professional & technical services, and pupil transportation. These are somewhat offset by over plan variances which can primarily be attributed to three lines: electricity, excess costs, and tuition paid to other districts which range from \$479,000 to \$1.5 million over plan totaling \$3.0 million.

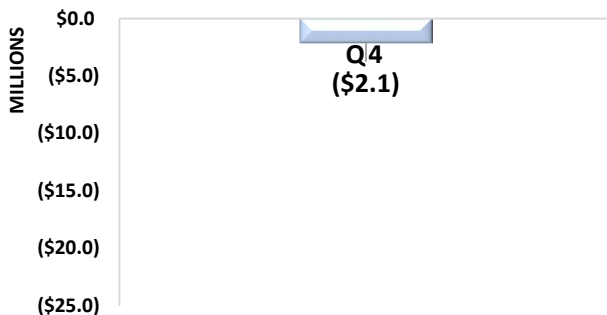
QTD PURCHASED SERVICES



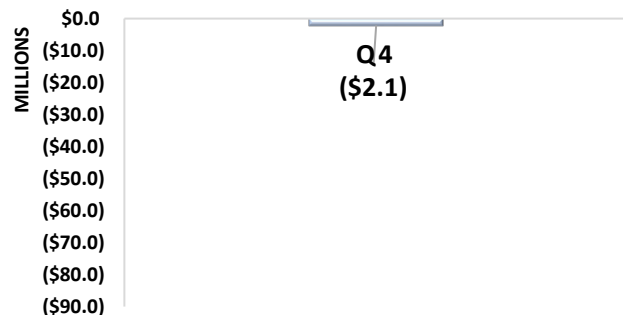
YTD PURCHASED SERVICES



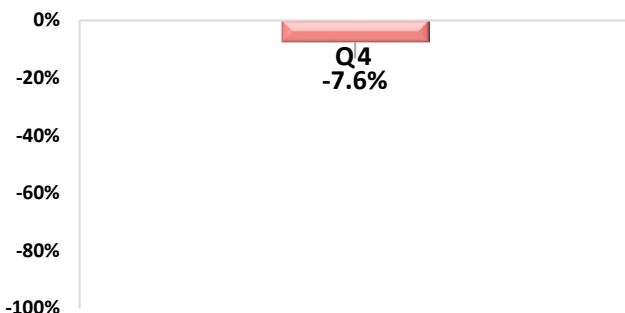
QTD \$ VARIANCE PURCHASED SERVICES



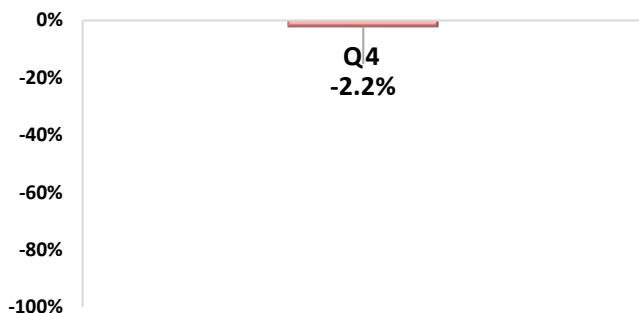
YTD \$ VARIANCE PURCHASED SERVICES



QTD % VARIANCE PURCHASED SERVICES

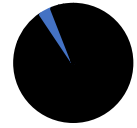


YTD % VARIANCE PURCHASED SERVICES



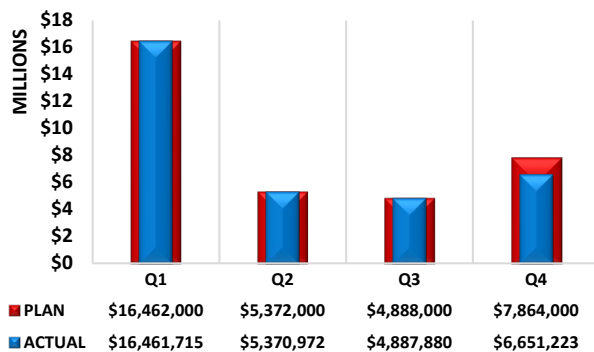
Supplies & Materials (3.040)

Examples include but are not limited to general supplies, instructional materials including textbooks and media materials, bus fuel and tires, and all other maintenance supplies.

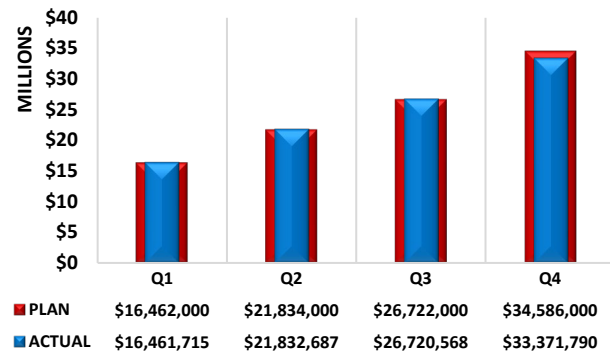


Supplies and Materials is made up of 20 object lines and has a \$1.2 million Q4 YTD under plan variance. A total of \$1.9 million under plan Q4 YTD variance is spread among three lines ranging from \$500,000 to \$909,000: computer supplies, software material, and fuel to operate motor vehicles. The over plan variance can primarily be attributed to two lines: general supplies totaling \$452,000 and supplemental textbooks totaling \$529,000.

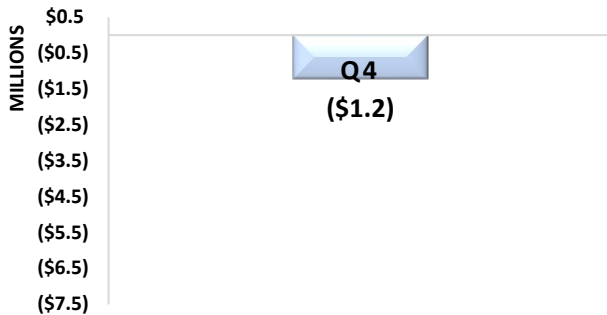
QTD SUPPLIES & MATERIALS



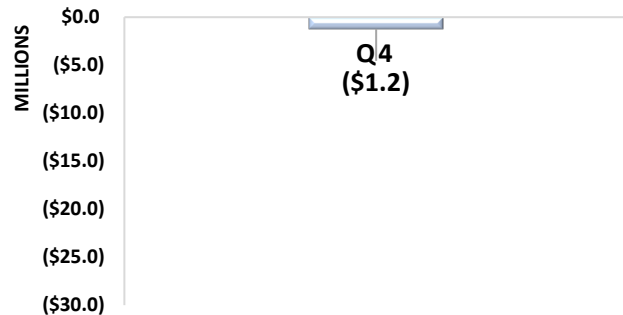
YTD SUPPLIES & MATERIALS



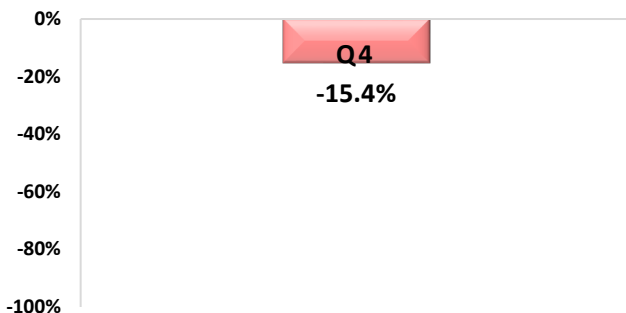
QTD \$ VARIANCE SUPPLIES & MATERIALS



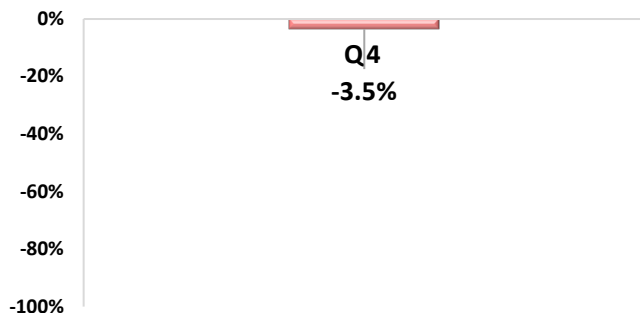
YTD \$ VARIANCE SUPPLIES & MATERIALS



QTD % VARIANCE SUPPLIES & MATERIALS



YTD % VARIANCE SUPPLIES & MATERIALS



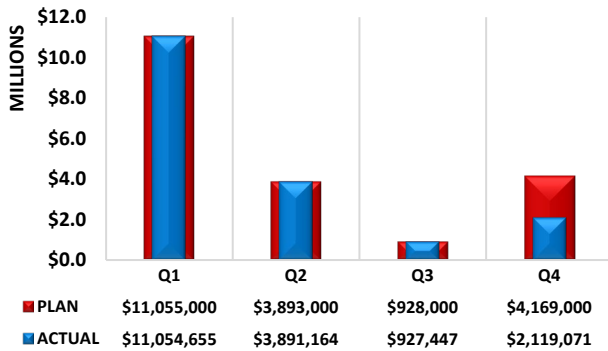
Capital Outlay (3.050)

Expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, buses, and vehicles.

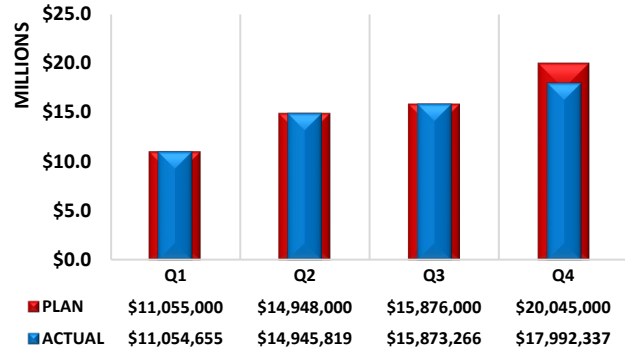
The Q4 YTD variance presently stands at \$2.1 million or 10.2% under plan. The variance here is expected to be related to carry over encumbrances and the true variance will be determined once the outstanding Capital Outlay encumbrances are satisfied.



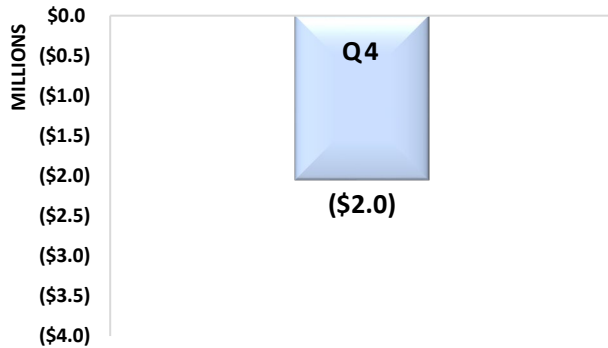
QTD CAPITAL OUTLAY



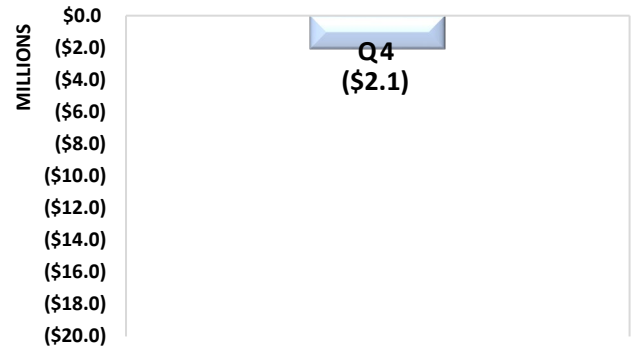
YTD CAPITAL OUTLAY



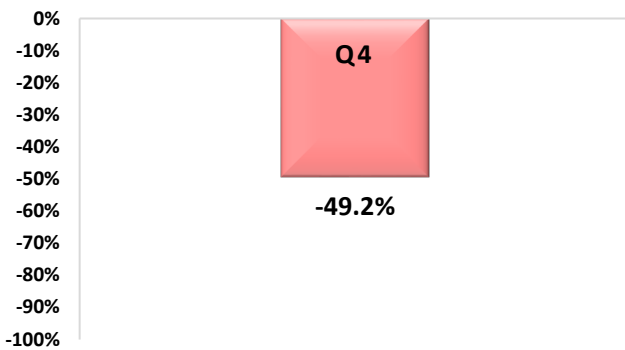
QTD \$ VARIANCE CAPITAL OUTLAY



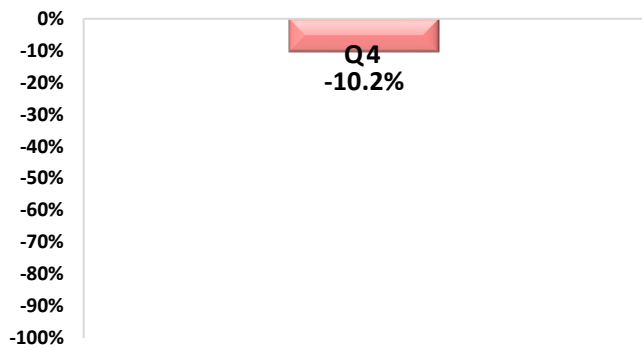
YTD \$ VARIANCE CAPITAL OUTLAY



QTD % VARIANCE CAPITAL OUTLAY



YTD % VARIANCE CAPITAL OUTLAY



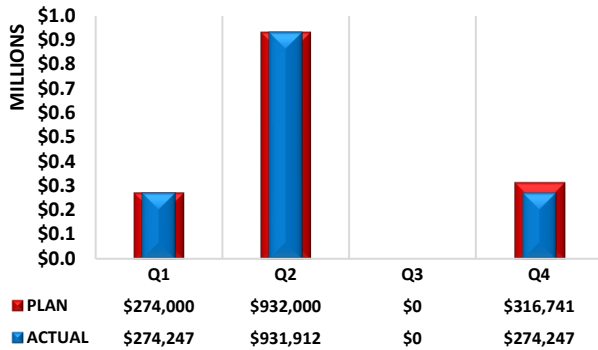
Debt Service Related (4.020 + 4.055 + 4.060)

Principal and interest costs on debt issued related to General Fund operations.

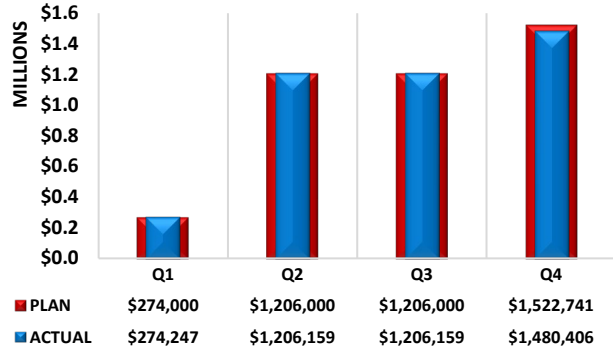
Debt service payments at Q4 YTD finished \$42,335 under plan, 2.8% favorable. The variance is the result of a rounding factor.



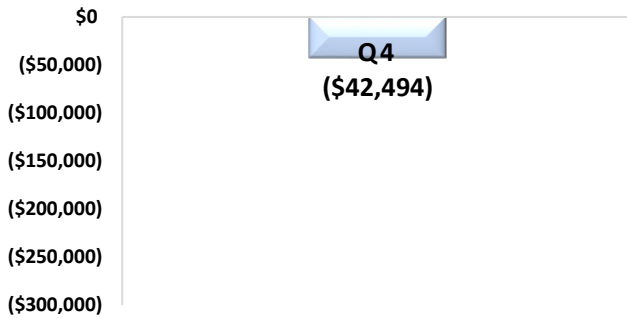
QTD DEBT SERVICE RELATED



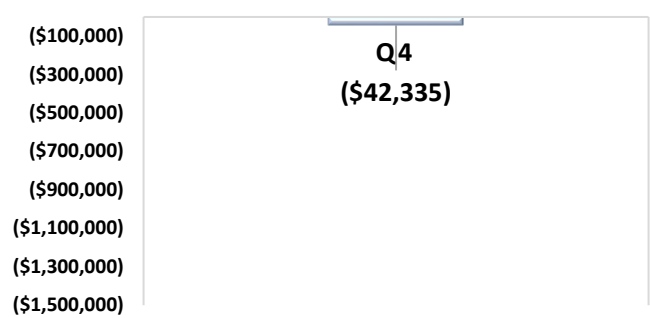
YTD DEBT SERVICE RELATED



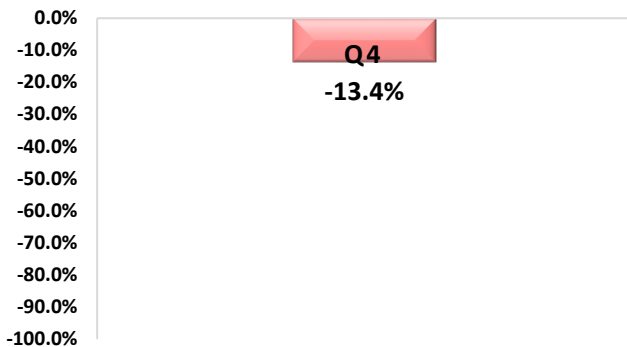
QTD VARIANCE DEBT SERVICE RELATED



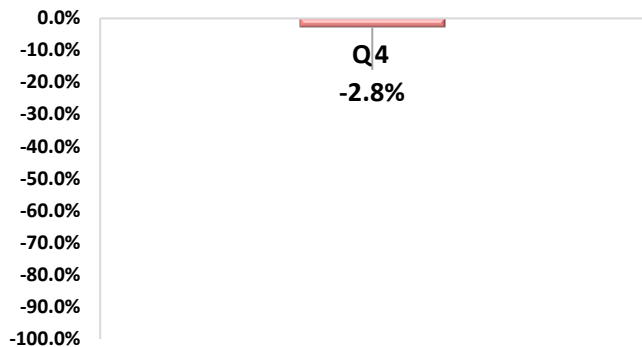
YTD \$ VARIANCE DEBT SERVICE RELATED



QTD %VARIANCE DEBT RELATED



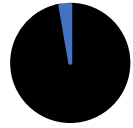
YTD %VARIANCE DEBT RELATED



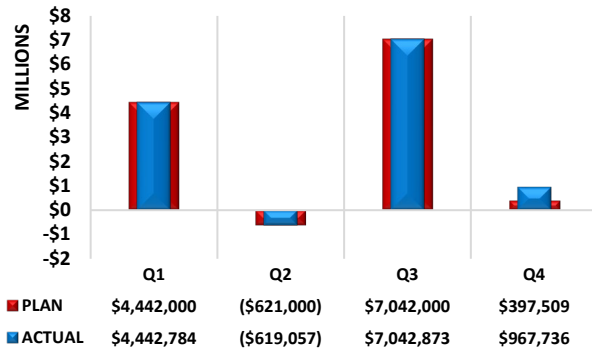
Other Objects (4.300)

Membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, election expenses, etc.

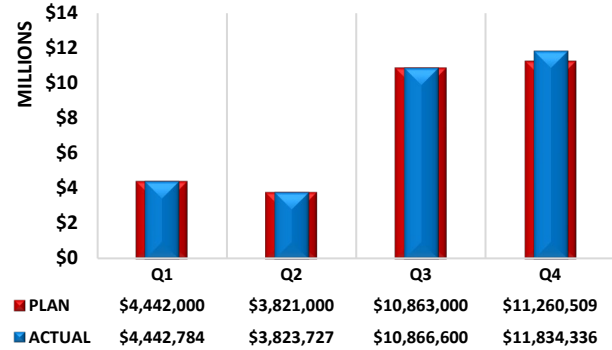
Q4 finishing \$0.6 million or 5.1% above plan.



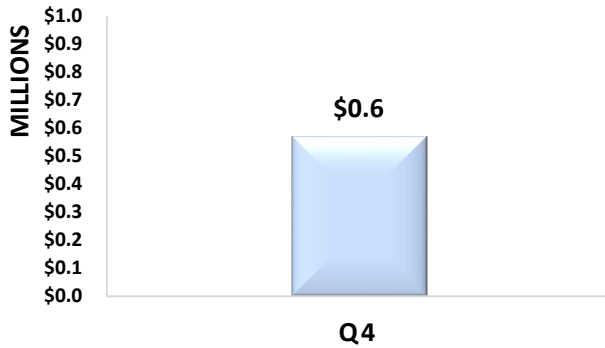
QTD OTHER OBJECTS



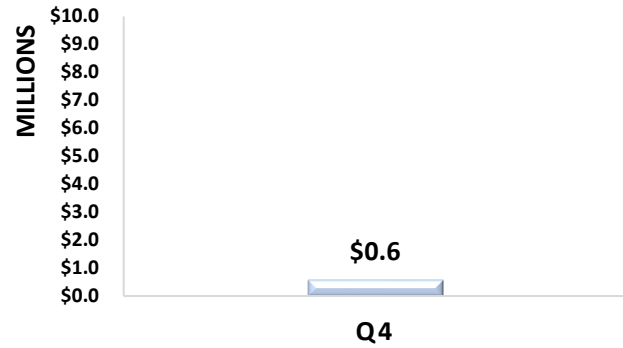
YTD OTHER OBJECTS



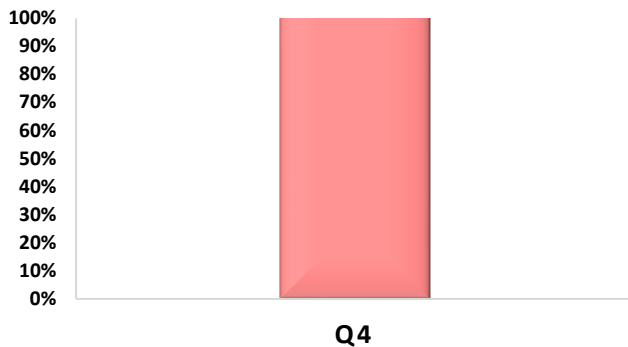
QTD \$ VARIANCE OTHER OBJECTS



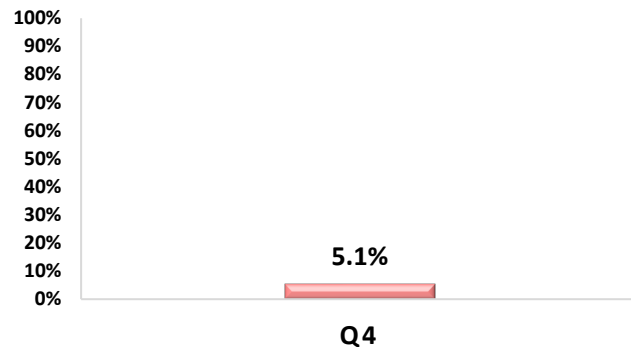
YTD \$ VARIANCE OTHER OBJECTS



QTD % VARIANCE OTHER OBJECTS



YTD % VARIANCE OTHER OBJECTS



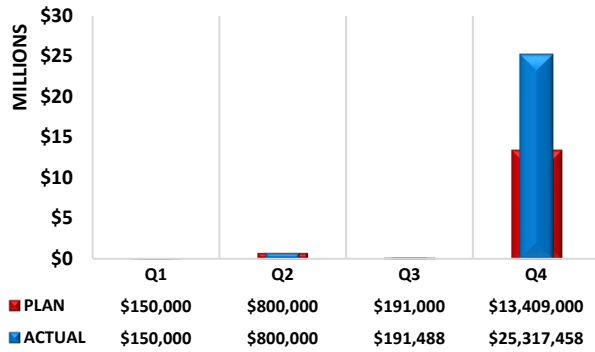
Other Financing Uses (5.040)

Operating Transfers-Out, Advances-Out, and other financing uses such as refund of prior year receipts.

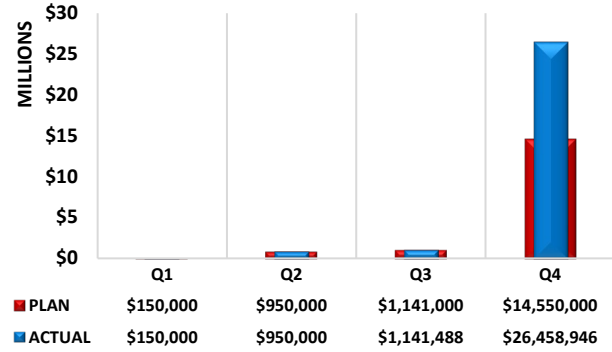
Q4 variance of \$11.9 million over plan. This variance is primarily related to the establishment of [Fund 035](#) and [Fund 070](#) and a corresponding transfer of \$15 million and \$1 million respectively.



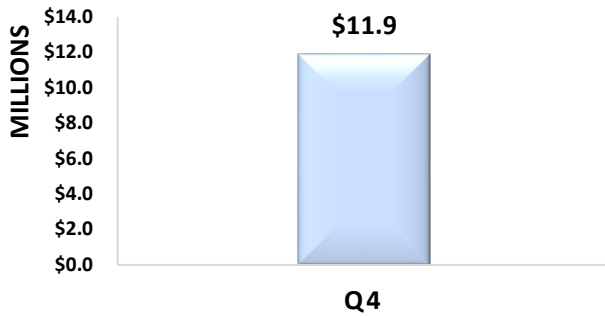
QTD OTHER FINANCING USES



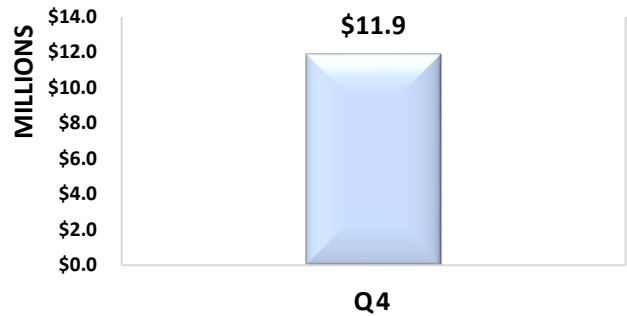
YTD OTHER FINANCING USES



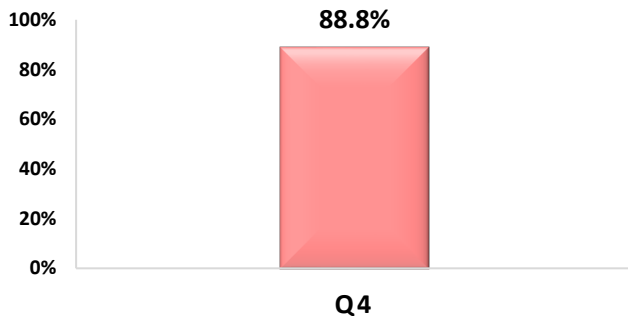
QTD \$ VARIANCE OTHER FINANCING USES



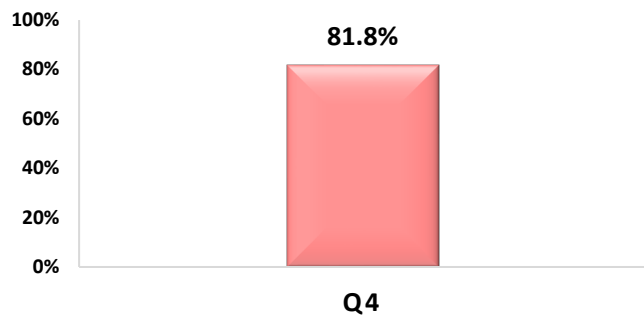
YTD \$ VARIANCE OTHER FINANCING USES



QTD % VARIANCE OTHER FINANCING USES



YTD % VARIANCE OTHER FINANCING USES



Monthly Financial Report, June 30, 2025

Included on following pages.



Columbus City Schools
Month of June 2025 - Fiscal Year 2025

Actual vs. Estimate
(\$ in thousands)

		Month				Year To Date			
		Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
<u>Revenues</u>									
1.010	General Property Tax (Real Estate)	\$ -	\$ -	\$ -	N/A	\$ 645,872	\$ 646,085	\$ 213	0.0%
1.035	Unrestricted State Grants-in-Aid	\$ 8,158	\$ 8,018	\$ (140)	-1.7%	\$ 122,504	\$ 122,112	\$ (392)	-0.3%
1.040	Restricted State Grants-in-Aid	\$ 3,903	\$ 4,129	\$ 226	5.8%	\$ 51,561	\$ 52,370	\$ 809	1.6%
1.035 + 1.040	State Aid	\$ 12,061	\$ 12,147	\$ 86	0.7%	\$ 174,065	\$ 174,482	\$ 417	0.2%
1.045	Restricted Fed. Grants	\$ -	\$ 247	\$ 247	N/A	\$ 500	\$ 738	\$ 238	47.7%
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	N/A	\$ 35,462	\$ 35,497	\$ 35	0.1%
1.060	All Other Revenues	\$ 6,809	\$ 11,251	\$ 4,442	65.2%	\$ 54,320	\$ 62,035	\$ 7,715	14.2%
1.070	<i>Total Revenues</i>	\$ 18,870	\$ 23,645	\$ 4,774	25.3%	\$ 910,219	\$ 918,837	\$ 8,618	0.9%
<u>Other Financing Sources</u>									
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.050	Advances-In	\$ 107	\$ 234	\$ 127	119.2%	\$ 29,817	\$ 29,926	\$ 109	0.4%
2.060	All Other Financing Sources	\$ (3)	\$ 0	\$ 3	-109.7%	\$ 236	\$ 241	\$ 5	2.3%
2.070	<i>Total Other Financing Sources</i>	\$ 104	\$ 235	\$ 131	125.8%	\$ 30,053	\$ 30,167	\$ 114	0.4%
2.080	Total Revenues and Other Financing Sources	\$ 18,974	\$ 23,879	\$ 4,905	25.9%	\$ 940,272	\$ 949,004	\$ 8,732	0.9%



Columbus City Schools
Month of June 2025 - Fiscal Year 2025

Actual vs. Estimate
(\$ in thousands)

	Month				Year To Date			
	Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 47,859	\$ 49,718	\$ 1,859	3.9%	\$ 563,486	\$ 559,085	\$ (4,401)	-0.8%
3.020 Employees' Retirement/Insurance Benefits	\$ 17,994	\$ 19,040	\$ 1,046	5.8%	\$ 225,347	\$ 225,891	\$ 544	0.2%
3.010 + 3.020 Personnel related	\$ 65,853	\$ 68,758	\$ 2,905	4.4%	\$ 788,833	\$ 784,976	\$ (3,858)	-0.5%
3.030 Purchased Services	\$ 9,389	\$ 7,547	\$ (1,842)	-19.6%	\$ 97,447	\$ 95,314	\$ (2,133)	-2.2%
3.040 Supplies and Materials	\$ 3,546	\$ 2,026	\$ (1,520)	-42.9%	\$ 34,586	\$ 33,372	\$ (1,214)	-3.5%
3.050 Capital Outlay	\$ 2,347	\$ 1,461	\$ (886)	-37.7%	\$ 20,045	\$ 17,992	\$ (2,053)	-10.2%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ 700	\$ 658	\$ (42)	-6.0%
4.060 Interest and Fiscal Charges	\$ 275	\$ 274	\$ (0)	-0.2%	\$ 823	\$ 823	\$ -	0.0%
4.300 Other Objects	\$ (77)	\$ 252	\$ 329	-427.6%	\$ 11,261	\$ 11,834	\$ 574	5.1%
4.500 Total Expenditures	\$ 81,333	\$ 80,319	\$ (1,014)	-1.2%	\$ 953,694	\$ 944,968	\$ (8,726)	-0.9%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ 438	\$ 16,607	\$ 16,169	3691.5%	\$ 1,550	\$ 17,557	\$ 16,007	1032.7%
5.020 Advances-Out	\$ 12,775	\$ 8,668	\$ (4,107)	-32.2%	\$ 13,000	\$ 8,902	\$ (4,098)	-31.5%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 Total Other Financing Uses	\$ 13,213	\$ 25,274	\$ 12,061	91.3%	\$ 14,550	\$ 26,459	\$ 11,909	81.8%
5.050 Total Expenditures and Other Financing Uses	\$ 94,546	\$ 105,593	\$ 11,047	11.7%	\$ 968,244	\$ 971,427	\$ 3,183	0.3%
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (75,572)	\$ (81,714)	\$ (6,142)	8.1%	\$ (27,972)	\$ (22,423)	\$ 5,550	-19.8%
7.010 Beginning Cash Balance	\$ 442,262	\$ 453,954	\$ 11,692	2.6%	\$ 394,663	\$ 394,663	\$ 0	0.0%
7.020 Ending Cash Balance	\$ 366,691	\$ 372,240	\$ 5,550	1.5%	\$ 366,691	\$ 372,240	\$ 5,550	1.5%



Columbus City Schools
Month of June 2025 - Fiscal Year 2025

Actual FY25 vs. Actual FY24
(\$ in thousands)

		Month				Year To Date			
		FY24	FY25	\$ Variance	% Variance	FY24	FY25	\$ Variance	% Variance
Revenues									
1.010	General Property Tax (Real Estate)	\$ -	\$ -	\$ -	N/A	\$ 615,734	\$ 646,085	\$ 30,351	4.9%
1.035	Unrestricted State Grants-in-Aid	\$ 6,161	\$ 8,018	\$ 1,857	30.1%	\$ 132,507	\$ 122,112	\$ (10,395)	-7.8%
1.040	Restricted State Grants-in-Aid	\$ 3,710	\$ 4,129	\$ 419	11.3%	\$ 55,757	\$ 52,370	\$ (3,387)	-6.1%
1.035 + 1.040	State Aid	\$ 9,871	\$ 12,147	\$ 2,276	23.1%	\$ 188,264	\$ 174,482	\$ (13,782)	-7.3%
1.045	Restricted Fed. Grants	\$ -	\$ 247	\$ 247	N/A	\$ 495	\$ 738	\$ 243	49.2%
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	N/A	\$ 34,458	\$ 35,497	\$ 1,039	3.0%
1.060	All Other Revenues	\$ 4,123	\$ 11,251	\$ 7,128	172.9%	\$ 58,341	\$ 62,035	\$ 3,694	6.3%
1.070	<i>Total Revenues</i>	\$ 13,994	\$ 23,645	\$ 9,651	69.0%	\$ 897,293	\$ 918,837	\$ 21,545	2.4%
Other Financing Sources									
2.010	Proceeds from Sale of Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ 2,912	\$ -	\$ (2,912)	-100.0%
2.050	Advances-In	\$ 126	\$ 234	\$ 108	85.9%	\$ 98,758	\$ 29,926	\$ (68,832)	-69.7%
2.060	All Other Financing Sources	\$ -	\$ 0	\$ 0	N/A	\$ 1,307	\$ 241	\$ (1,066)	-81.5%
2.070	<i>Total Other Financing Sources</i>	\$ 126	\$ 235	\$ 109	86.1%	\$ 102,977	\$ 30,167	\$ (72,810)	-70.7%
2.080	Total Revenues and Other Financing Sources	\$ 14,120	\$ 23,879	\$ 9,759	69.1%	\$ 1,000,270	\$ 949,004	\$ (51,266)	-5.1%



Columbus City Schools
Month of June 2025 - Fiscal Year 2025

Actual FY25 vs. Actual FY24
(\$ in thousands)

	Month				Year To Date			
	FY24	FY25	\$ Variance	% Variance	FY24	FY25	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 43,681	\$ 49,718	\$ 6,037	13.8%	\$ 488,525	\$ 559,085	\$ 70,560	14.4%
Employees'								
3.020 Retirement/Insurance	\$ 16,464	\$ 19,040	\$ 2,575	15.6%	\$ 196,522	\$ 225,891	\$ 29,369	14.9%
Benefits								
3.010 + 3.020 Personnel related	\$ 60,146	\$ 68,758	\$ 8,612	14.3%	\$ 685,046	\$ 784,976	\$ 99,929	14.6%
3.030 Purchased Services	\$ 5,422	\$ 7,547	\$ 2,125	39.2%	\$ 73,581	\$ 95,314	\$ 21,733	29.5%
3.040 Supplies and Materials	\$ 1,753	\$ 2,026	\$ 272	15.5%	\$ 27,448	\$ 33,372	\$ 5,924	21.6%
3.050 Capital Outlay	\$ 1,278	\$ 1,461	\$ 183	14.3%	\$ 16,564	\$ 17,992	\$ 1,429	8.6%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ 2,855	\$ -	\$ (2,855)	-100.0%
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ 658	\$ 658	\$ -	0.0%
4.060 Interest and Fiscal Charges	\$ -	\$ 274	\$ 274	N/A	\$ 331	\$ 823	\$ 491	148.3%
4.300 Other Objects	\$ 50	\$ 252	\$ 203	408.9%	\$ 10,128	\$ 11,834	\$ 1,707	16.9%
4.500 Total Expenditures	\$ 68,649	\$ 80,319	\$ 11,670	17.0%	\$ 816,610	\$ 944,968	\$ 128,358	15.7%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ 445	\$ 16,607	\$ 16,162	3633.3%	\$ 3,999	\$ 17,557	\$ 13,558	339.0%
5.020 Advances-Out	\$ 29,691	\$ 8,668	\$ (21,024)	-70.8%	\$ 29,817	\$ 8,902	\$ (20,915)	-70.1%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 Total Other Financing Uses	\$ 30,136	\$ 25,274	\$ (4,862)	-16.1%	\$ 33,816	\$ 26,459	\$ (7,357)	-21.8%
5.050 Total Expenditures and Other Financing Uses	\$ 98,785	\$ 105,593	\$ 6,808	6.9%	\$ 850,426	\$ 971,427	\$ 121,001	14.2%
Excess of Revenues and Other								
6.010 Financing Sources over (under) Expenditures and Other Financing Uses	\$ (84,665)	\$ (81,714)	\$ 2,951	-3.5%	\$ 149,844	\$ (22,423)	\$ (172,266)	-115.0%
7.010 Beginning Cash Balance	\$ 479,328	\$ 453,954	\$ (25,374)	-5.3%	\$ 479,328	\$ 394,663	\$ (84,665)	-17.7%
7.020 Ending Cash Balance	\$ 394,663	\$ 372,240	\$ (22,423)	-5.7%	\$ 629,172	\$ 372,240	\$ (256,931)	-40.8%



Month of June 2025 - Fiscal Year 2025

		Month To Date			Year To Date									Actual Percent	
		Current Year Estimate		Current Year Actual	Act. Over(Under) Est.	Current Year Estimate		Current Year Actual	Act. Over(Under) Est.	Total Plan Based on: May 2025 FYF	Current FY25 Rev'd		Percent Variance Actual from Plan YTD	Actual or Expended YTD	
											Budget	May 2025 FYF			
Revenues															
1.010	General Property Tax (Real Estate)	\$ -	\$ -	\$ -	\$ -	\$ 645,871,631	\$ 646,084,887	\$ 213,257	\$ 645,871,631	\$ 652,564,766	\$ 645,871,631	0.0%	100.0%		
1.035	Unrestricted State Grants-in-Aid	\$ 8,158,000	\$ 8,017,883	\$ (140,117)	\$ 122,504,000	\$ 122,112,368	\$ (391,632)	\$ 122,504,000	\$ 101,255,520	\$ 122,503,686	-0.3%	99.7%			
1.040	Restricted State Grants-in-Aid	\$ 3,903,000	\$ 4,128,661	\$ 225,661	\$ 51,561,000	\$ 52,369,875	\$ 808,875	\$ 51,561,000	\$ 59,074,656	\$ 51,561,102	1.6%	101.6%			
1.035 + 1.040	Total State Aid	\$ 12,061,000	\$ 12,146,544	\$ 85,544	\$ 174,065,000	\$ 174,482,243	\$ 417,243	\$ 174,065,000	\$ 160,330,176	\$ 174,064,788	0.2%	100.2%			
1.045	Restricted Fed. Grants	\$ -	\$ 247,065	\$ 247,065	\$ 500,000	\$ 738,374	\$ 238,374	\$ 500,000	\$ 500,000	\$ 500,000	47.7%	147.7%			
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	\$ 35,462,000	\$ 35,496,553	\$ 34,553	\$ 35,462,000	\$ 32,733,763	\$ 35,461,305	0.1%	100.1%			
1.060	All Other Revenues	\$ 6,809,190	\$ 11,251,024	\$ 4,441,835	\$ 54,320,292	\$ 62,035,170	\$ 7,714,878	\$ 54,320,292	\$ 40,236,690	\$ 54,320,328	14.2%	114.2%			
1.070	Total Revenues	\$ 18,870,190	\$ 23,644,633	\$ 4,774,444	\$ 910,218,923	\$ 918,837,226	\$ 8,618,303	\$ 910,218,923	\$ 886,365,395	\$ 910,218,052	0.9%	100.9%			
Other Financing Sources															
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	0.0%		
2.050	Advances-In	\$ 107,000	\$ 234,492	\$ 127,492	\$ 29,817,000	\$ 29,925,636	\$ 108,636	\$ 29,817,000	\$ -	\$ 29,817,312	0.4%	100.4%			
2.060	All Other Financing Sources	\$ (3,000)	\$ 292	\$ 3,292	\$ 236,000	\$ 241,322	\$ 5,322	\$ 236,000	\$ -	\$ 235,301	2.3%	102.3%			
2.070	Total Other Financing Sources	\$ 104,000	\$ 234,784	\$ 130,784	\$ 30,053,000	\$ 30,166,958	\$ 113,958	\$ 30,053,000	\$ -	\$ 30,052,613	0.4%	100.4%			
2.080	Total Revenues and Other Financing Sources	\$ 18,974,190	\$ 23,879,418	\$ 4,905,228	\$ 940,271,923	\$ 949,004,184	\$ 8,732,261	\$ 940,271,923	\$ 886,365,395	\$ 940,270,665	0.9%	100.9%			
Expenditures															
3.010	Personal Services	\$ 47,859,000	\$ 49,718,374	\$ 1,859,374	\$ 563,486,000	\$ 559,084,660	\$ (4,401,340)	\$ 563,486,000	\$ 587,838,102	\$ 563,486,459	-0.8%	99.2%			
3.020	Employees' Retirement/Insurance Benefits	\$ 17,994,000	\$ 19,039,730	\$ 1,045,730	\$ 225,347,300	\$ 225,891,049	\$ 543,749	\$ 225,347,300	\$ 217,413,063	\$ 225,349,371	0.2%	100.2%			
3.010 + 3.020	Total Personnel Related	\$ 65,853,000	\$ 68,758,104	\$ 2,905,104	\$ 788,833,300	\$ 784,975,709	\$ (3,857,591)	\$ 788,833,300	\$ 805,251,166	\$ 788,835,830	-0.5%	99.5%			
3.030	Purchased Services	\$ 9,389,000	\$ 7,547,249	\$ (1,841,751)	\$ 97,446,861	\$ 95,313,533	\$ (2,133,329)	\$ 97,446,861	\$ 118,209,037	\$ 97,444,521	-2.2%	97.8%			
3.040	Supplies and Materials	\$ 3,546,000	\$ 2,025,512	\$ (1,520,488)	\$ 34,586,000	\$ 33,371,790	\$ (1,214,210)	\$ 34,586,000	\$ 49,720,133	\$ 34,587,568	-3.5%	96.5%			
3.050	Capital Outlay	\$ 2,347,000	\$ 1,461,331	\$ (885,669)	\$ 20,045,000	\$ 17,992,337	\$ (2,052,663)	\$ 20,045,000	\$ 28,521,802	\$ 20,046,266	-10.2%	89.8%			
Debt Service:															
4.020	Principal-Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	0.0%		
4.055	Principal-Other	\$ -	\$ -	\$ -	\$ 700,000	\$ 657,665	\$ (42,335)	\$ 700,000	\$ 657,665	\$ 700,000	-6.0%	94.0%			
4.060	Interest and Fiscal Charges	\$ 274,741	\$ 274,247	\$ (494)	\$ 822,741	\$ 822,741	\$ -	\$ 822,741	\$ 822,741	\$ 822,741	0.0%	100.0%			
4.300	Other Objects	\$ (77,000)	\$ 252,234	\$ 329,234	\$ 11,260,509	\$ 11,834,336	\$ 573,827	\$ 11,260,509	\$ 13,177,811	\$ 11,260,600	5.1%	105.1%			
4.5	Total Expenditures	\$ 81,332,741	\$ 80,318,677	\$ (1,014,064)	\$ 953,694,411	\$ 944,968,110	\$ (8,726,301)	\$ 953,694,411	\$ 1,016,360,355	\$ 953,697,525	-0.9%	99.1%			



Month of June 2025 - Fiscal Year 2025

		Month To Date			Year To Date									
				Act. Over(Under)					Total Plan Based on:	Current FY25 Rev'd		Percent	Actual	Percent
		Current Year			Current Year							Variance	Actual	of Plan Received
		Estimate	Current Year Actual	Est.	Estimate	Current Year Actual	Act. Over(Under) Est.		May 2025 FYF	Budget	May 2025 FYF	from Plan YTD		or Expended
														YTD
	Other Financing Uses													
5.010	Operating Transfers-Out	\$ 438,000	\$ 16,606,816	\$ 16,168,816	\$ 1,550,000	\$ 17,556,841	\$ 16,006,841	\$ 1,550,000	\$ 19,282,950	\$ 1,550,000	1032.7%			1132.7%
5.020	Advances-Out	\$ 12,775,000	\$ 8,667,614	\$ (4,107,386)	\$ 13,000,000	\$ 8,902,106	\$ (4,097,895)	\$ 13,000,000	\$ -	\$ 13,000,000	-31.5%			68.5%
5.030	All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,055,815	\$ -	n/a			n/a
5.040	Total Other Financing Uses	\$ 13,213,000	\$ 25,274,429	\$ 12,061,429	\$ 14,550,000	\$ 26,458,946	\$ 11,908,946	\$ 14,550,000	\$ 35,338,765	\$ 14,550,000	81.8%			181.8%
5.050	Total Expenditures and Other Financing Uses	\$ 94,545,741	\$ 105,593,106	\$ 11,047,365	\$ 968,244,411	\$ 971,427,056	\$ 3,182,645	\$ 968,244,411	\$ 1,051,699,121	\$ 968,247,525	0.3%			100.3%
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (75,571,551)	\$ (81,713,688)	\$ (6,142,137)	\$ (27,972,489)	\$ (22,422,872)	\$ 5,549,616	\$ (27,972,489)	\$ (165,333,726)	\$ (27,976,860)	-19.8%			
7.010	Beginning Cash Balance	\$ 442,262,401	\$ 453,954,154	\$ 11,691,754	\$ 394,663,338	\$ 394,663,338	\$ 1	\$ 394,663,338	\$ 394,663,338	\$ 394,663,338	0.0%			
7.020	Ending Cash Balance	\$ 366,690,849	\$ 372,240,466	\$ 5,549,617	\$ 366,690,849	\$ 372,240,466	\$ 5,549,617	\$ 366,690,849	\$ 229,329,613	\$ 366,686,478	1.5%			