



July 2025 (FY26) Financial Reports

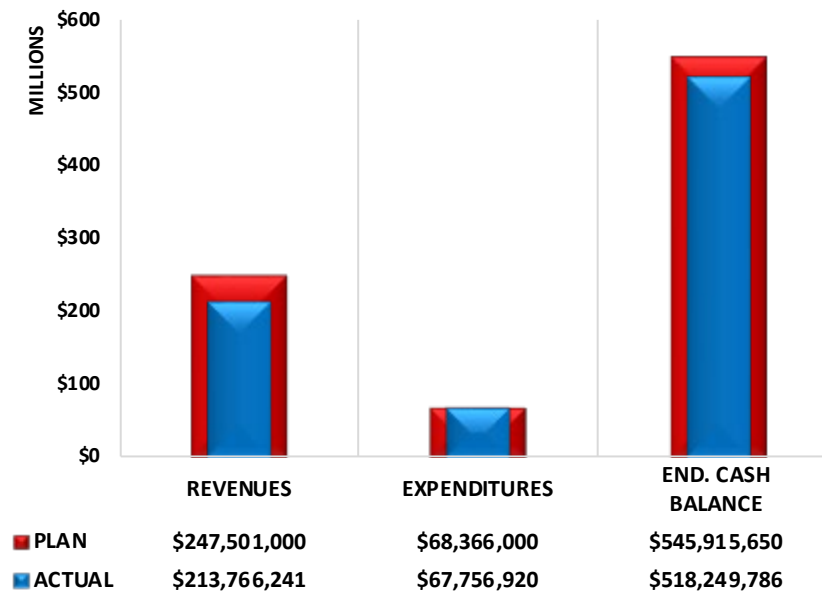
MANAGEMENT DISCUSSION AND ANALYSIS

Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

Executive Summary

Fiscal year-to-date through July, total revenues are under plan (\$33.7 million, -13.6%) and total expenditures are under plan (\$0.6 million, 0.9%), taking the cash balance to \$27.7 million under plan at \$518.2 million. Property tax revenues are \$32.2 million under plan, State Aid is \$0.3 million over plan, and Other Revenues are \$2.2 million over plan. Personnel costs are \$0.2 million under plan, Purchased Services are \$1.7 million over plan, Supplies and Materials are \$2.5 million under plan and Capital Outlays are \$0.4 million over plan YTD.

Through July 2025





Year to Date Revenues and Expenditures Overview^{1,2}

The annual spending plan was developed using data from the May 2025 Five Year Forecast (FYF). The data is allocated monthly using an average of prior fiscal years' actual revenue and expenditure activity. Using blended percentages of monthly expenditure activity for each line item works to smooth out month to month variances from one year to the next solely due to timing and not specifically indicative of behavioral changes. However, certain line-item allocations were modified to reflect the “bullet” nature³ of certain revenue or expenditure lines. For instance, rollback and homestead exemption is, in large part, received in one month twice each year but the actual month may vary year to year. Using the historical average of the monthly activity would spread that flow over several months creating monthly variances indicative of plan construction, not a change in actual behavior. For the plan, a singular month(s) was chosen as an estimate of when rollback and homestead exemption would be received. Monthly timing variances will be isolated to a one-to-two-month period and give a better (and sooner) picture of actual vs. planned revenue for this line.

At the end of each fiscal year, the unencumbered ending cash balance for every fund must be greater than or equal to zero. The General Fund acts as “banker” to the other funds at year end and advances are made from the General Fund to temporarily cover deficits in other funds' ending unencumbered cash balances. These advances are returned to the General Fund soon after the beginning of the new fiscal year (FY2025), hence this transaction is merely an accounting entry and not indicative of a true, long-term reduction in General Fund cash balance. However, the General Fund must have sufficient cash to cover these advances. The spending plan and FYF was modified in both advances-in and advances-out to reflect this expectation.

FY26 is the first year of the state's biennial budget and the fifth year of the state funding model (the Fair School Funding Formula) that funds students where they are educated, not necessarily where they live. The impact on both revenues and expenditures of this new funding mechanism is reflected in the spending plan as was the case last fiscal year.

Revenues for July were \$33.7 million under plan and YTD were \$33.7 million under plan.
Expenditures for July were \$0.6 million under plan and YTD were \$0.6 million under plan.

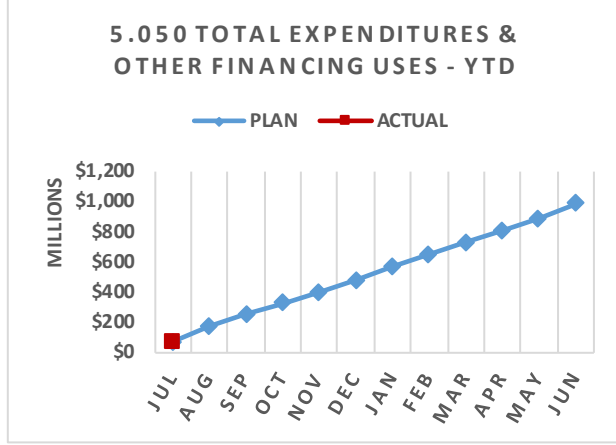
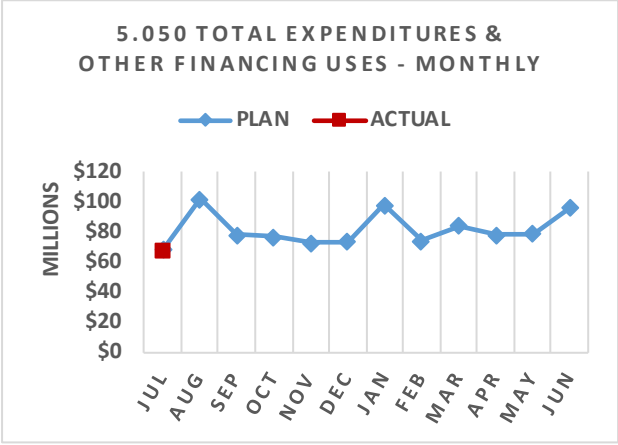
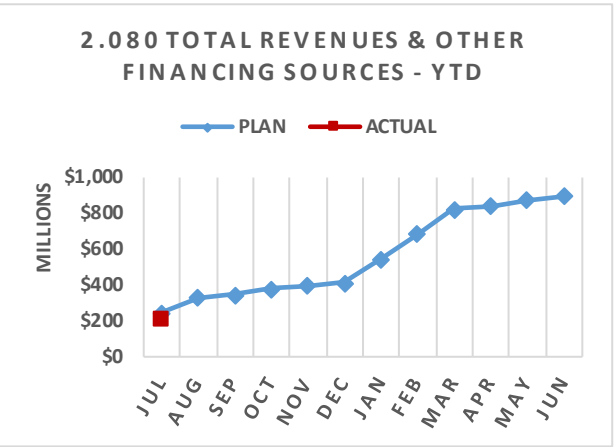
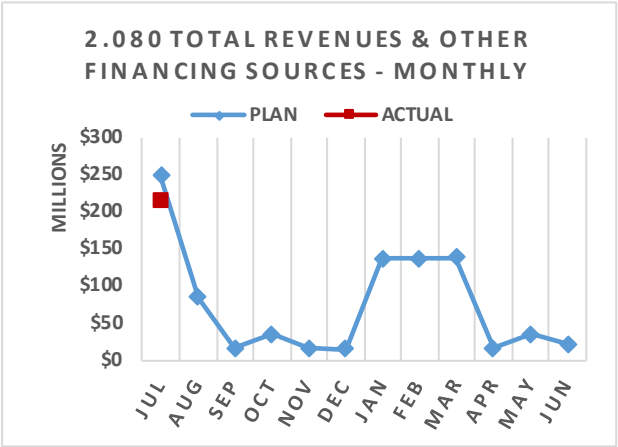
¹ Monthly financial reports are prepared in alignment with the five-year forecast and as such include revenue and expenditures of the General Fund plus certain Debt Service Fund activity that is General Fund related.

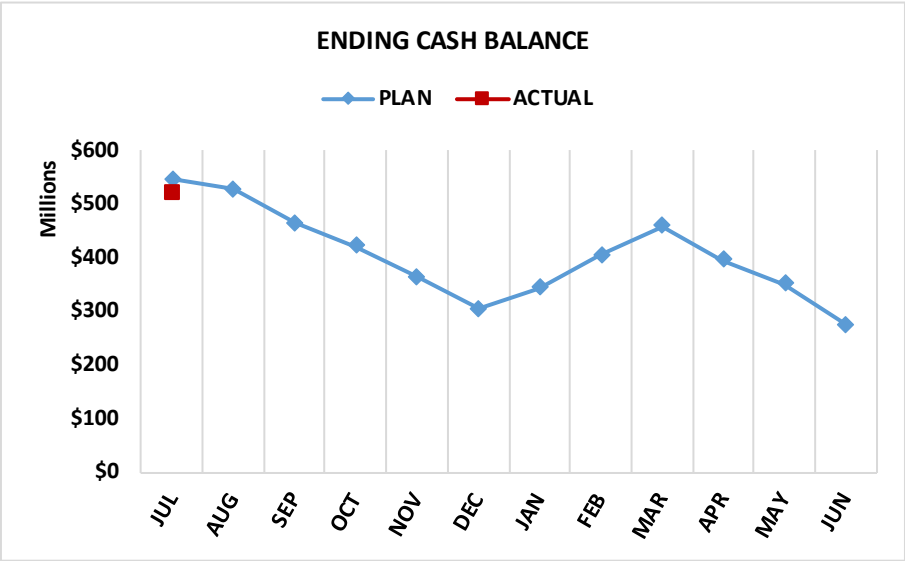
² Numbers in graph titles and charts, e.g., “2.080”, reference the corresponding line numbers in the financial report and FYF.

³ Certain revenue or expenditure items occur only once or twice each year, but the month may vary from year to year. For the plan, one or two specific months were selected for these lines.

As of July 31, 2025

CATEGORY	MTD ACTUAL	MTD PLAN	MTD VARIANCE	PCT VAR.
REVENUES	\$213,766,241	\$247,501,000	(\$33,734,759)	-13.6%
EXPENDITURES	\$67,756,920	\$68,366,000	(\$609,080)	-0.9%
CATEGORY	YTD ACTUAL	YTD PLAN	YTD VARIANCE	PCT VAR.
REVENUES	\$213,766,241	\$247,501,000	(\$33,734,759)	-13.6%
EXPENDITURES	\$67,756,920	\$68,366,000	(\$609,080)	-0.9%
END. CASH BAL.	\$518,249,786	\$545,915,650	(\$27,665,864)	-5.1%

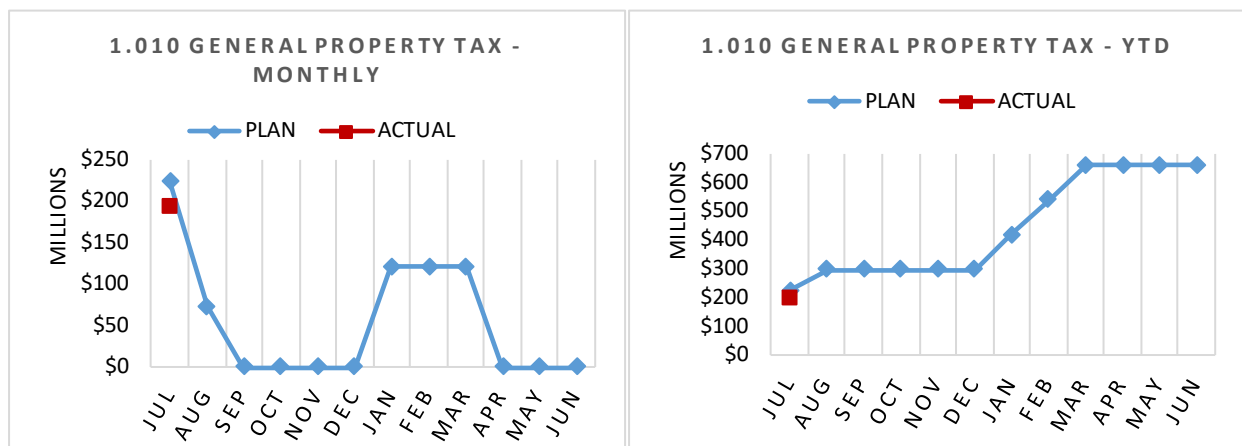




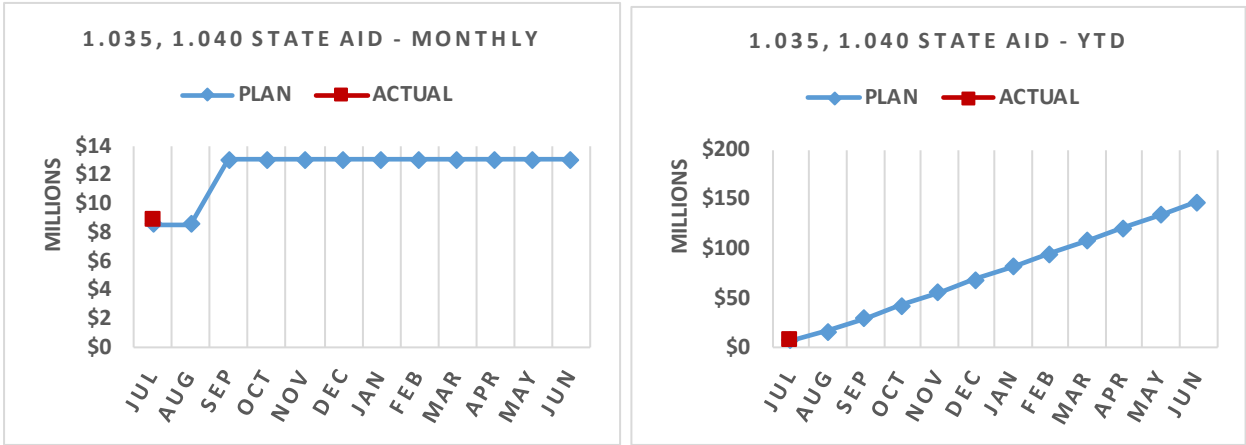
Revenues Year to Date

REVENUES	PLAN	YTD ACTUAL	VARIANCE	PCT VAR.
PROPERTY TAXES (1.010)	\$ 224,395,000.00	\$ 192,182,000.00	\$ (32,213,000.00)	-14%
STATE AID (1.035 & 1.040)	\$ 8,575,000.00	\$ 8,884,703.71	\$ 309,703.71	4%
RESTR. FED. GRANT (1.045)	\$ -	\$ -	\$ -	n/a
STATE SHARE OF PROP. TAX (1.050)	\$ -	\$ -	\$ -	n/a
OTHER REVENUES (1.060)	\$ 1,828,000.00	\$ 4,031,177.43	\$ 2,203,177.43	121%
OTHER FINANCING SOURCES (2.070)	\$ 12,703,000.00	\$ 8,668,359.41	\$ (4,034,640.59)	-32%
TOTAL REVENUES (2.080)	\$ 247,501,000.00	\$ 213,766,240.55	\$ (33,734,759.45)	-14%

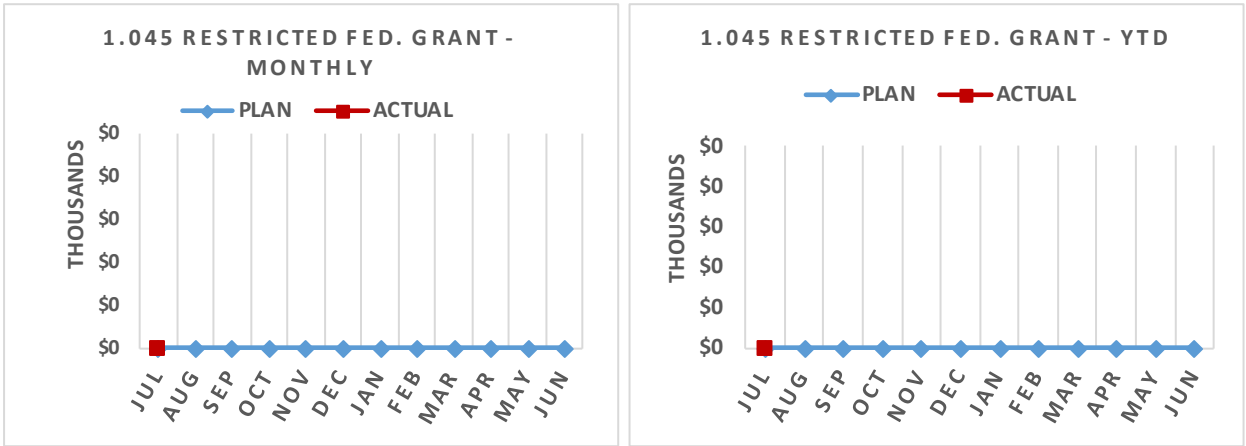
Property Taxes (1.010) –Property tax receipts for the month were \$32.2 million under plan. The YTD under plan variance is at \$32.2 million or 14.4%. The true variance will not be known until the collection period closes and the second half settlement is received.

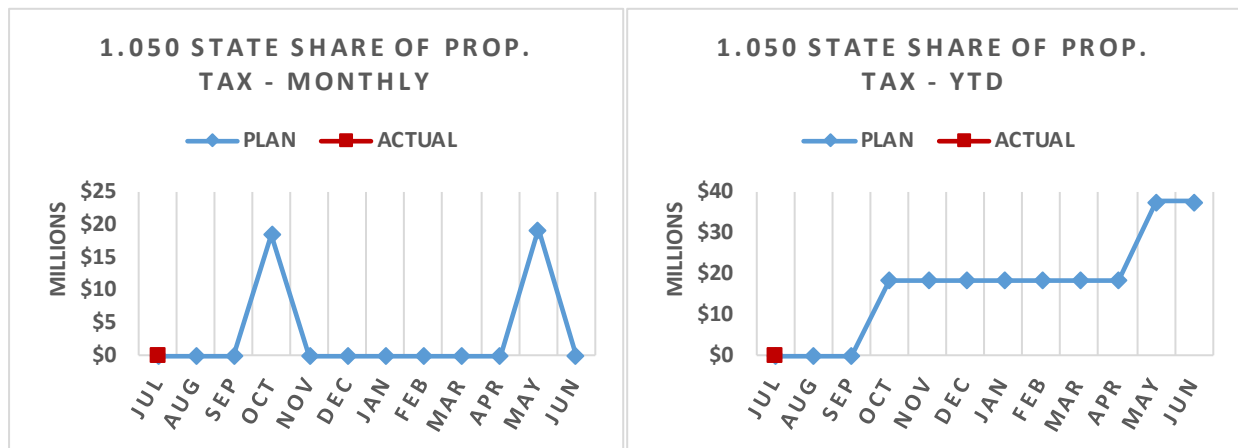


State Aid (1.035 & 1.040) –Over plan this month \$0.3 million shifting the YTD variance to \$0.3 million over plan, a 3.6% variance. \$15 million was factored into the plan for this fiscal year for transportation noncompliance penalties.



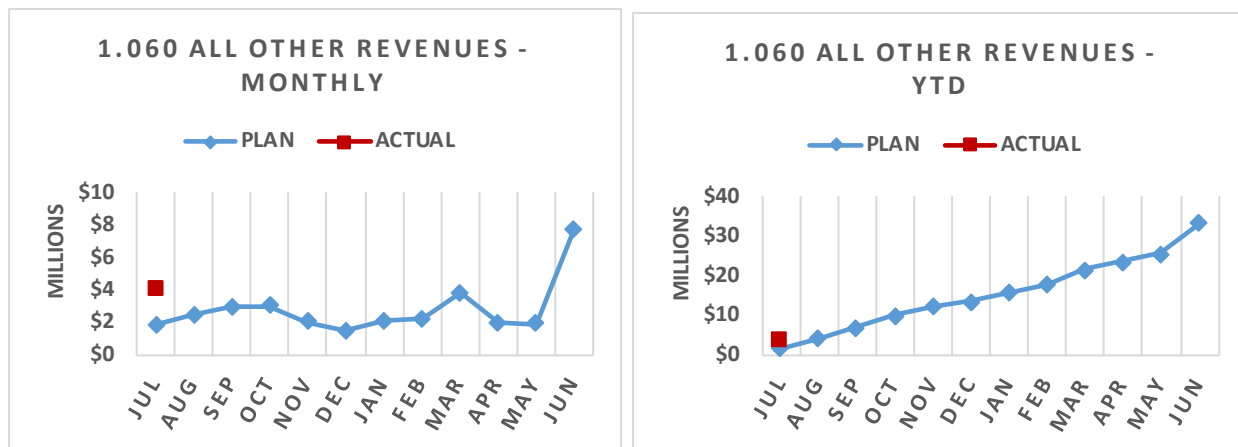
Restricted Federal Grants (1.045) – Federal reimbursement of interest on the Qualified School Construction Bonds (QSCBs). No activity anticipated for FY26.



State Share of Local Property Taxes (1.050) – There was no activity this month.


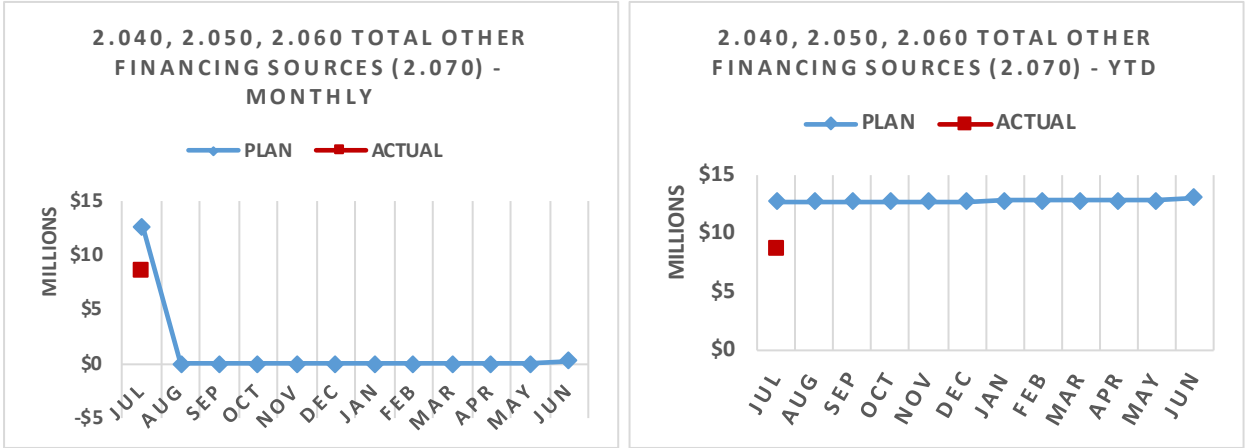
All Other Revenues (1.060) – Comprised of items such as tuition, fees, and investment income, the significant contributors are the Medicaid reimbursement and direct payments to the district for property tax settlements (PILOTs) and income tax sharing. Win-Win payments are also included on this line. Over plan this month at \$2.2 million bringing the YTD variance to \$2.2 million over plan. This variance is primarily attributed to interest in investments coming in higher than expected.

OTHER REVENUES (1.060)	PLAN	MTD ACTUAL	VARIANCE	PLAN	YTD ACTUAL	VARIANCE
TUITION & FEE RELATED	\$ 122,000	\$ 207,180	\$ 85,180	\$ 122,000	\$ 207,180	\$ 85,180
INTEREST ON INVESTMENTS	\$ 1,072,000	\$ 3,374,898	\$ 2,302,898	\$ 1,072,000	\$ 3,374,898	\$ 2,302,898
PILOTS, INC TAX SHARING	\$ 491,000	\$ -	\$ (491,000)	\$ 491,000	\$ -	\$ (491,000)
MEDICAID REIMB, INDIRECT COST	\$ 117,000	\$ 386,914	\$ 269,914	\$ 117,000	\$ 386,914	\$ 269,914
ALL OTHER MISC	\$ 26,000	\$ 62,186	\$ 36,186	\$ 26,000	\$ 62,186	\$ 36,186
TOTAL	\$ 1,828,000	\$ 4,031,177	\$ 2,203,177	\$ 1,828,000	\$ 4,031,177	\$ 2,203,177





Other Financing Sources (2.070) – This includes lines 2.040 and 2.050, Transfers-In and Advances-In, and 2.060 All Other Financing Sources. Under plan this month \$10.3 million primarily related to the Advances-In coming in under plan \$4.0 million. This is due to advances out in June 2025 being lower than planned for FY26 when compared to prior fiscal years.

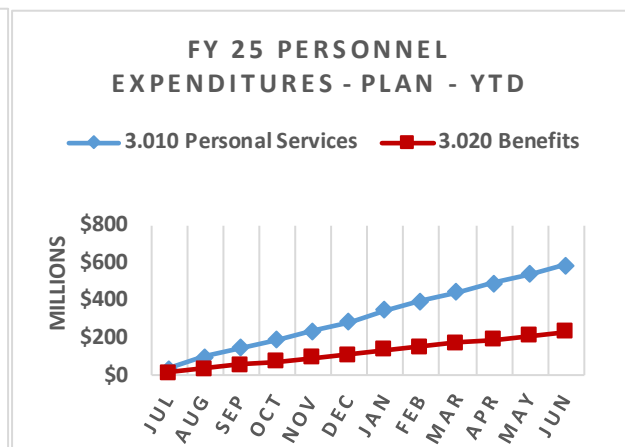
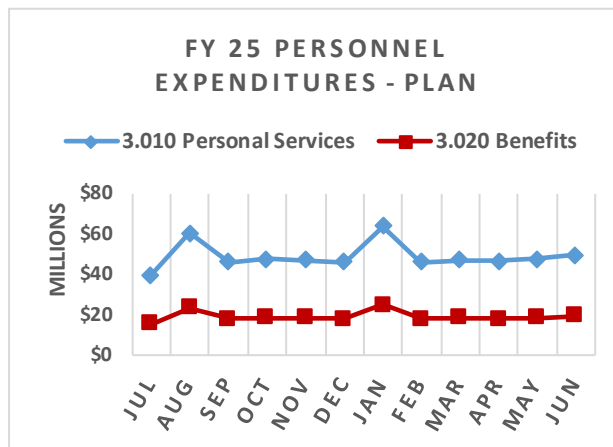


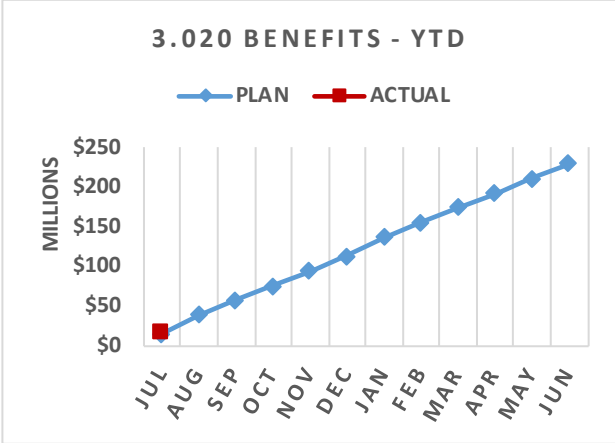
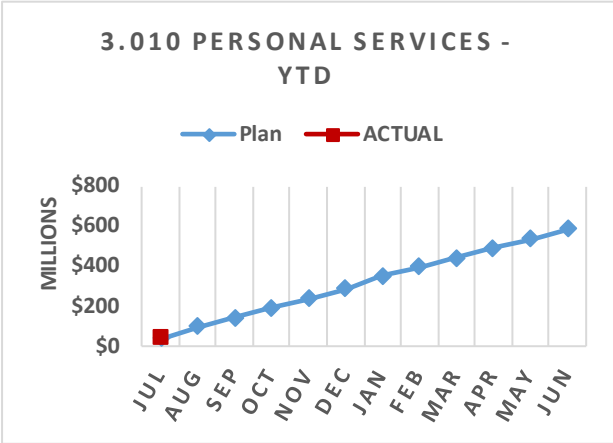
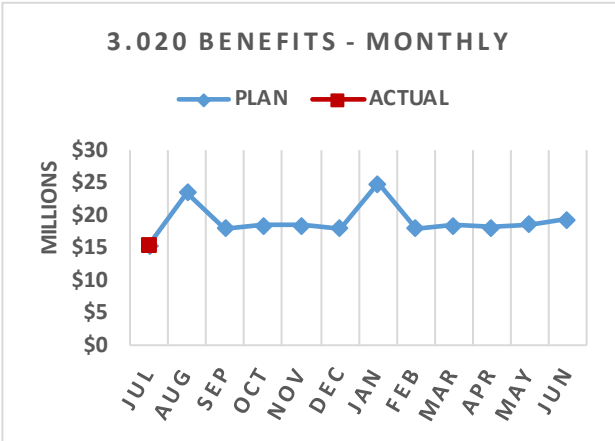
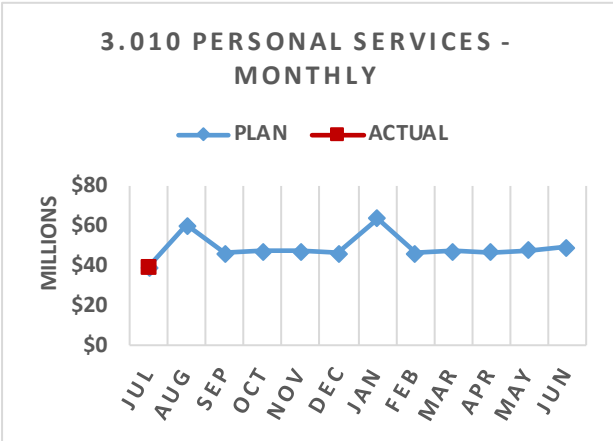
Expenditures Year to Date

EXPENDITURES	YTD			
	PLAN	ACTUAL	VARIANCE	PCT VAR.
PERSONNEL (3.010 & 3.020)	\$ 54,934,000	\$ 54,724,981	\$ (209,019)	-0.4%
PURCHASED SERVICES (3.030)	\$ 6,478,000	\$ 8,224,158	\$ 1,746,158	27.0%
SUPPLIES & MATERIALS (3.040)	\$ 6,306,000	\$ 3,784,030	\$ (2,521,970)	-40.0%
CAPITAL OUTLAY (3.050)	\$ 433,000	\$ 845,978	\$ 412,978	95.4%
DEBT SERVICE RELATED (4.020, 4.055)	\$ -	\$ -	\$ -	n/a
OTHER OBJECTS (4.300)	\$ 135,000	\$ 177,773	\$ 42,773	31.7%
OTHER FINANCING USES (5.040)	\$ 80,000	\$ -	\$ (80,000)	-100.0%
TOTAL EXPENDITURES (5.050)	\$ 68,366,000	\$ 67,756,920	\$ (609,080)	-0.9%

Personnel (3.010 & 3.020) – \$0.2 million under plan this month, and \$0.2 million under plan on the year, 0.4%. This variance is because the spending plan for personnel assumes we are equally staffed throughout the fiscal year and identifies 3-pay months and then distributes the balance over the remaining months based on the historical monthly allocations.

AS OF THE MONTH OF JULY EXPENDITURES	MTD			YTD			Line Var %
	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	
01 - SALARY & WAGES	\$39,459,000	\$39,224,517	(\$234,483)	\$39,459,000	\$39,224,517	(\$234,483)	-0.6%
02 - FRINGE BENEFITS	\$15,475,000	\$15,500,464	\$25,464	\$15,475,000	\$15,500,464	\$25,464	0.2%
TOTAL	\$54,934,000	\$54,724,981	(\$209,019)	\$54,934,000	\$54,724,981	(\$209,019)	-0.4%





Current Year vs. Prior Year

Overall, personnel expenditures are \$3.1 million, 6.1%, higher than last year at this time.

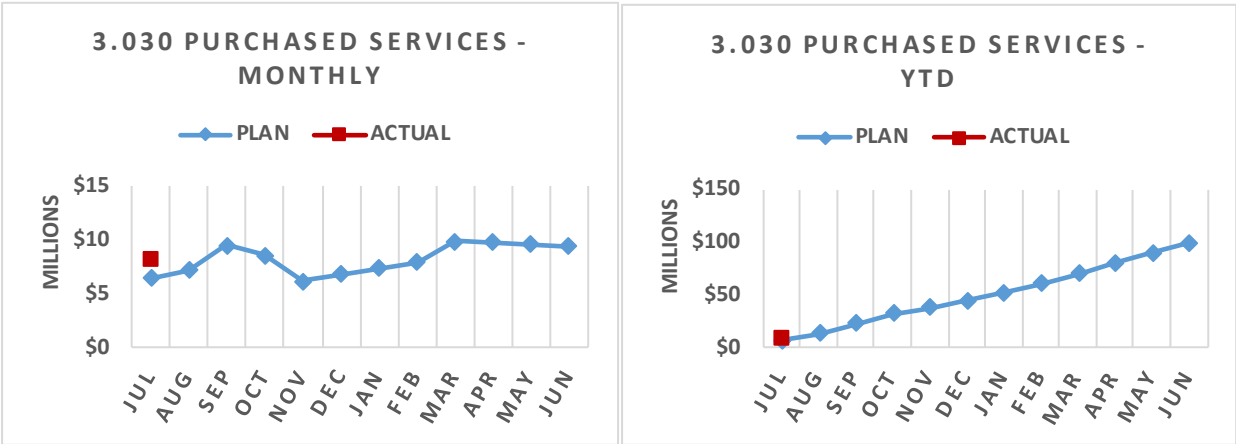
EXPENDITURES (\$000)	<u>Year to Date</u>			
	<u>FY25</u>	<u>FY26</u>	<u>\$ Variance</u>	<u>% Variance</u>
01 - SALARY & WAGES	37,125	39,225	2,100	5.7%
111 - REGULAR CERTIFICATED SALARIES	27,141	28,219	1,078	4.0%
112 - TEMPORARY CERTIFICATED SALARY	43	392	349	810.7%
113 - SUPPLEMENTAL CERTIFICATED SALA	1,440	1,220	-220	-15.3%
119 - OTHER CERTIFICATED SALARIES	80	79	-1	-0.8%
132 - TERMINATION CERTIFICATED	189	393	204	107.8%
141 - NON-CERTIFICATED REGULAR SALAR	7,820	8,495	675	8.6%
142 - NON-CERTIFICATED TEMPORARY SAL	109	109	-1	-0.5%
143 - NON-CERTIFICATED SUPPLEMENT SA	0	0	0	
144 - NON-CERTIFICATED OVERTIME	136	133	-3	-2.2%
149 - OTHER NON-CERTIFICATED SALARIE	120	153	33	27.2%
162 - NON-CERTIFICATED TERMINATION	45	30	-15	-33.2%
171 - BOARD MEMBERS COMPENSATION	2	2	1	35.7%
02 - FRINGE BENEFITS	14,470	15,500	1,031	7.1%
211 - STRS EMPLOYER'S SHARE	4,002	4,248	246	6.2%
212 - STRS EMPLOYER'S "PICK UP"	317	335	18	5.5%
213 - MEDICARE CERTIFICATED	402	421	20	4.9%
221 - SERS EMPLOYER'S SHARE NON-CERT	1,270	1,374	104	8.2%
222 - SERS EMPLOYER'S PICK-UP NON-CE	112	116	4	3.5%
223 - MEDICARE NON-CERTIFICAT	116	126	10	8.2%
231 - TUITION REIMBURSEMENT	0	10	10	
241 - MEDICAL/HOSPITALIZATION CERTIF	5,155	5,444	289	5.6%
242 - LIFE INSURANCE CERTIFICATED	27	33	5	19.8%
243 - DENTAL INSURANCE CERTIFICATED	208	242	34	16.4%
244 - VISION INSURANCE CERTIFICATED	27	28	1	3.2%
251 - MEDICAL/HOSPITALIZATION NON-CE	2,349	2,567	217	9.3%
252 - LIFE INSURANCE NON-CERTIFICATE	12	15	3	26.4%
253 - DENTAL INSURANCE NON-CERTIFICA	91	110	18	20.1%
254 - VISION INSURANCE NON-CERTIFICA	10	11	1	9.7%
261 - WORKER'S COMP CERTIFIC	288	303	14	4.9%
262 - WORKER'S COMP NON-CERT	83	90	7	8.0%
280 - UNEMPLOYMENT COMPENSATION INSU	0	30	30	

Purchased Services (3.030) – Purchased services are running about 27.0% over plan YTD or a variance of \$1.7 million on \$8.2 million expended for the year. On a budgetary basis, purchased services are 60.65% expended or encumbered⁴. Line-item variances are noted in the following chart.

AS OF THE MONTH OF JULY	MTD			YTD			
EXPENDITURES	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	YTD Var %
04 - PURCHASED SERVICES	\$6,478,000	\$8,224,158	\$1,746,158	\$6,478,000	\$8,224,158	\$1,746,158	27.0%
410 - PROFESSIONAL & TECHNICAL SERVI	\$1,893,000	\$1,619,276	(\$273,724)	\$1,893,000	\$1,619,276	(\$273,724)	-14.5%
413 - HEALTH SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
416 - DATA PROCESSING SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
418 - PROFESSIONAL/LEGAL SERVICES	\$33,000	\$0	(\$33,000)	\$33,000	\$0	(\$33,000)	-100.0%
419 - OTHER PROFESSIONAL/TECHNICAL S	\$23,000	\$79,366	\$56,366	\$23,000	\$79,366	\$56,366	245.1%
420 - PROPERTY SERVICES	\$1,331,000	\$1,254,621	(\$76,379)	\$1,331,000	\$1,254,621	(\$76,379)	-5.7%
423 - REPAIRS AND MAINTENANCE SERVIC	\$0	\$0	\$0	\$0	\$0	\$0	n/a
424 - PROPERTY INSURANCE	\$0	\$0	\$0	\$0	\$0	\$0	n/a
425 - RENTALS	\$14,000	\$48,432	\$34,432	\$14,000	\$48,432	\$34,432	245.9%
430 - TRAVEL/MEETING MILEAGE EXPENSE	\$72,000	\$78,777	\$6,777	\$72,000	\$78,777	\$6,777	9.4%
439 - OTHER TRAVEL/MEETING EXPENSE	\$32,000	\$33,446	\$1,446	\$32,000	\$33,446	\$1,446	4.5%
441 - TELEPHONE SERVICE	\$125,000	\$61,089	(\$63,911)	\$125,000	\$61,089	(\$63,911)	-51.1%
443 - POSTAGE	\$13,000	\$15,626	\$2,626	\$13,000	\$15,626	\$2,626	20.2%
444 - POSTAGE MACHINE RENTAL	\$6,000	\$28,649	\$22,649	\$6,000	\$28,649	\$22,649	377.5%
445 - MAIL/MESSENGER SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	n/a
446 - ADVERTISING	\$35,000	\$20,003	(\$14,997)	\$35,000	\$20,003	(\$14,997)	-42.8%
447 - INTERNET ACCESS SERVICE	\$975,000	\$1,907,049	\$932,049	\$975,000	\$1,907,049	\$932,049	95.6%
449 - OTHER COMMUNICATION SERVICES	\$6,000	\$13,703	\$7,703	\$6,000	\$13,703	\$7,703	128.4%
451 - ELECTRICITY	\$931,000	\$1,135,951	\$204,951	\$931,000	\$1,135,951	\$204,951	22.0%
452 - WATER AND SEWAGE	\$221,000	\$335,851	\$114,851	\$221,000	\$335,851	\$114,851	52.0%
453 - GAS	\$60,000	\$148,650	\$88,650	\$60,000	\$148,650	\$88,650	147.7%
460 - CONTRACTED CRAFT OR TRADE SERV	\$0	\$0	\$0	\$0	\$0	\$0	n/a
461 - PRINTING AND BINDING	\$7,000	\$30,478	\$23,478	\$7,000	\$30,478	\$23,478	335.4%
462 - CONTRACTED FOOD SERVICES	\$23,000	\$22,255	(\$745)	\$23,000	\$22,255	(\$745)	-3.2%
469 - OTHER CRAFT AND TRADE SERVICES	\$4,000	\$2,510	(\$1,490)	\$4,000	\$2,510	(\$1,490)	-37.3%
471 - TUITION PAID TO OTHER DIST IN	\$41,000	\$56,837	\$15,837	\$41,000	\$56,837	\$15,837	38.6%
474 - EXCESS COSTS	\$83,000	\$71,817	(\$11,183)	\$83,000	\$71,817	(\$11,183)	-13.5%
475 - SPECIAL ED TUITION	\$69,000	\$93,043	\$24,043	\$69,000	\$93,043	\$24,043	34.8%
477 - OPEN ENROLLMENT PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	n/a
478 - CHARTER SCHOOL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	n/a
479 - OTHER TUITION PAYMENTS	\$102,000	\$0	(\$102,000)	\$102,000	\$0	(\$102,000)	-100.0%
480 - PUPIL TRANSPORTATION	\$135,000	\$911,379	\$776,379	\$135,000	\$911,379	\$776,379	575.1%
490 - OTHER PURCHASED SERVICES	\$0	\$323	\$323	\$0	\$323	\$323	n/a
499 - OTHER OTHER PURCHASED SVC	\$244,000	\$255,027	\$11,027	\$244,000	\$255,027	\$11,027	4.5%

*3 highest (\$) **under/over** plan are highlighted.

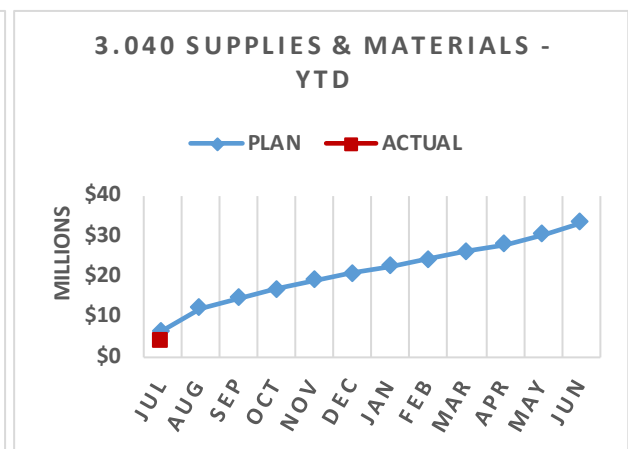
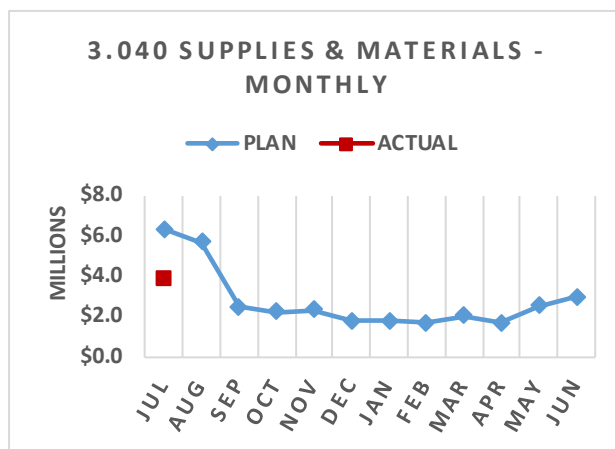
⁴ As of 08-06-2025: revised budget \$124.2 million, expended \$9.5 million, encumbered \$65.8 million, available budget \$48.9 million.



Supplies & Materials (3.040) – A mixed bag of individual line items over/under plan for the month totaling \$2.5 million under plan MTD. On the year, the variance is \$2.5 million, 40.0% under plan, on \$3.8 million expended. On a budgetary basis, these lines are 48.43% expended or encumbered⁵. Line-item variances are noted in the following chart.

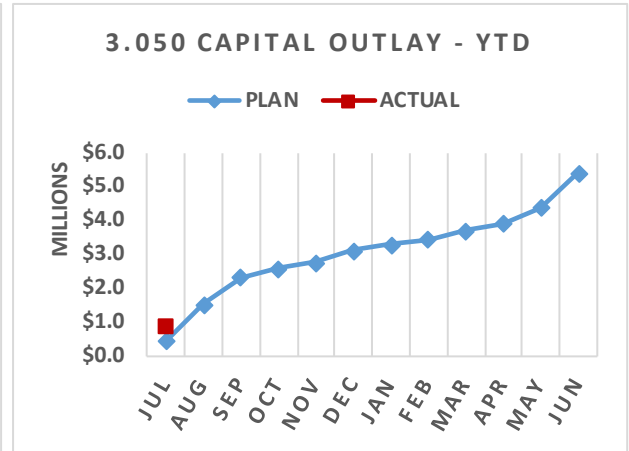
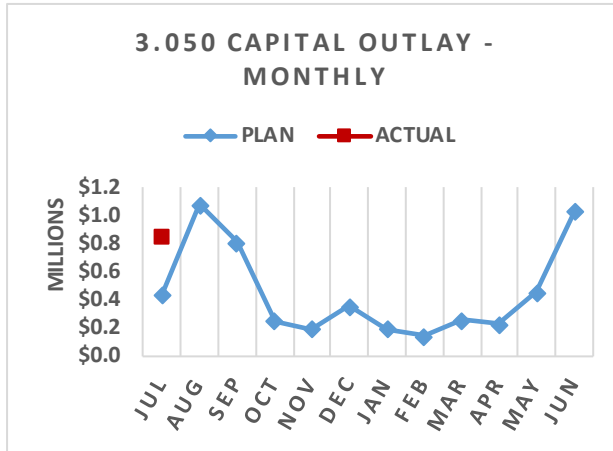
AS OF THE MONTH OF JULY	MTD			YTD			
EXPENDITURES	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	Line Var %
05 - SUPPLIES	\$6,306,000	\$3,784,030	(\$2,521,970)	\$6,306,000	\$3,784,030	(\$2,521,970)	-40.0%
510 - GENERAL SUPPLIES	\$1,128,000	\$1,221,913	\$93,913	\$1,128,000	\$1,221,913	\$93,913	8.3%
512 - OFFICE SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
514 - HEALTH & HYGIENE SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
516 - SOFTWARE MATERIAL	\$1,551,000	\$1,582,786	\$31,786	\$1,551,000	\$1,582,786	\$31,786	2.0%
517 - COMPUTER SUPPLIES	\$2,431,000	\$45,125	(\$2,385,875)	\$2,431,000	\$45,125	(\$2,385,875)	-98.1%
519 - OTHER GENERAL SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
520 - TEXTBOOKS	\$209,000	\$0	(\$209,000)	\$209,000	\$0	(\$209,000)	-100.0%
524 - SUPPLEMENTAL TEXTBOOKS	\$16,000	\$3,158	(\$12,842)	\$16,000	\$3,158	(\$12,842)	-80.3%
525 - ELECTRONIC TEXTBOOKS	\$0	\$0	\$0	\$0	\$0	\$0	n/a
526 - TEXTBOOKS COLLEGE CREDIT +	\$1,000	\$376	(\$624)	\$1,000	\$376	(\$624)	-62.4%
530 - LIBRARY BOOKS	\$26,000	\$11,474	(\$14,526)	\$26,000	\$11,474	(\$14,526)	-55.9%
540 - NEWSPAPERS PERIODICALS FILMS S	\$15,000	\$0	(\$15,000)	\$15,000	\$0	(\$15,000)	-100.0%
550 - SUPPLIES & MATERIALS RESALE	\$0	(\$2,142)	(\$2,142)	\$0	(\$2,142)	(\$2,142)	n/a
560 - FOOD AND RELATED SUPPLIES/MATE	\$21,000	\$28,273	\$7,273	\$21,000	\$28,273	\$7,273	34.6%
570 - SUPPLY/MATERIAL OPERATION/MNT/	\$410,000	\$405,698	(\$4,302)	\$410,000	\$405,698	(\$4,302)	-1.0%
573 - EQUIPMENT/FURNITURE OP/MNT/REP	\$0	\$0	\$0	\$0	\$0	\$0	n/a
581 - SUPPLIES & PARTS FOR MNT & RP	\$328,000	\$205,860	(\$122,140)	\$328,000	\$205,860	(\$122,140)	-37.2%
582 - FUEL TO OPERATE MOTOR VEHICLES	\$75,000	\$74,294	(\$706)	\$75,000	\$74,294	(\$706)	-0.9%
583 - TIRES AND TUBES	\$84,000	\$103,274	\$19,274	\$84,000	\$103,274	\$19,274	22.9%
590 - OTHER SUPPLIES & MATERIALS	\$11,000	\$53,942	\$42,942	\$11,000	\$53,942	\$42,942	390.4%

*3 highest (\$) under/over plan are highlighted.

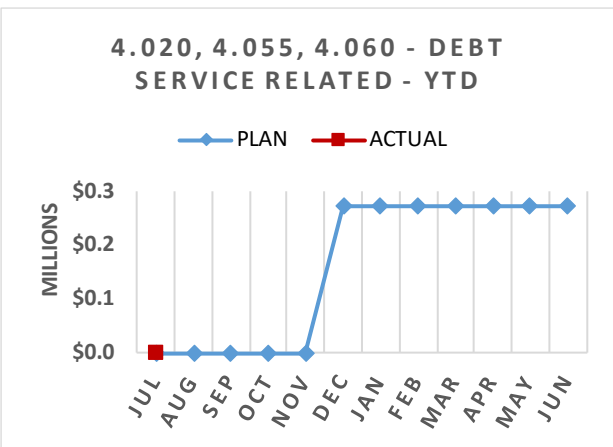
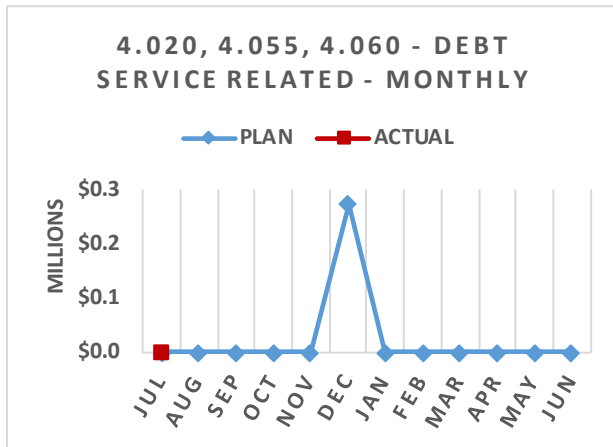


⁵ As of 08-06-2025: revised budget \$49.0 million, expended \$4.6 million, encumbered \$19.1 million, available budget \$25.3 million.

Capital Outlay (aka equipment, 3.050) – The YTD variance presently stands at \$0.4 million or 95.4% over plan. On a budgetary basis, Capital Outlay is 68.34% expended or encumbered ⁶.

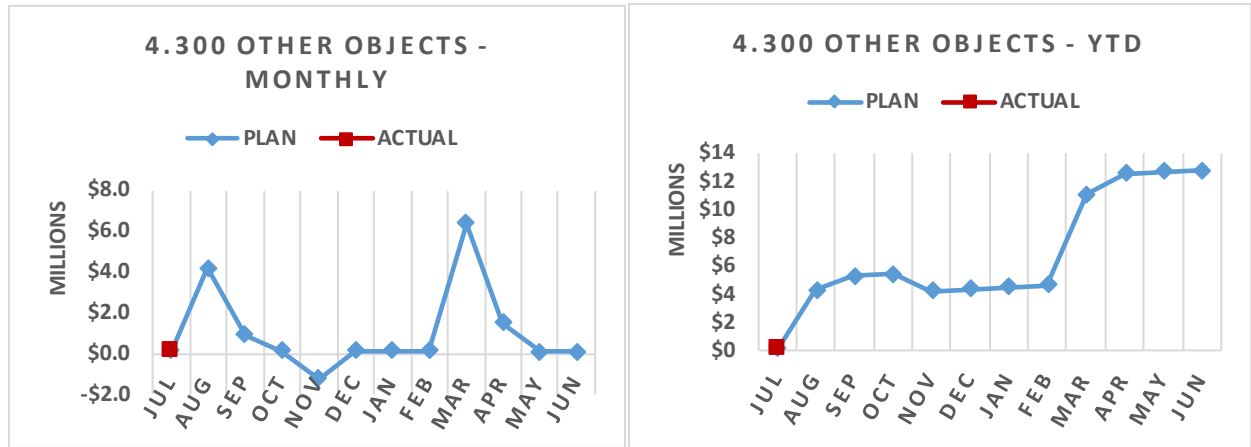


Debt-Service Related (4.020, 4.055, & 4.060) – These expenditures are for payments on the bus purchase bonds and QSCBs related to Transfers-In within the revenue section. This General Fund related debt, while recorded in the Debt Service Fund on district accounting records, is required to be restated within this report (FYF format) to reflect their relationship with General Fund operations. YTD variance of \$0 due to a rounding factor.

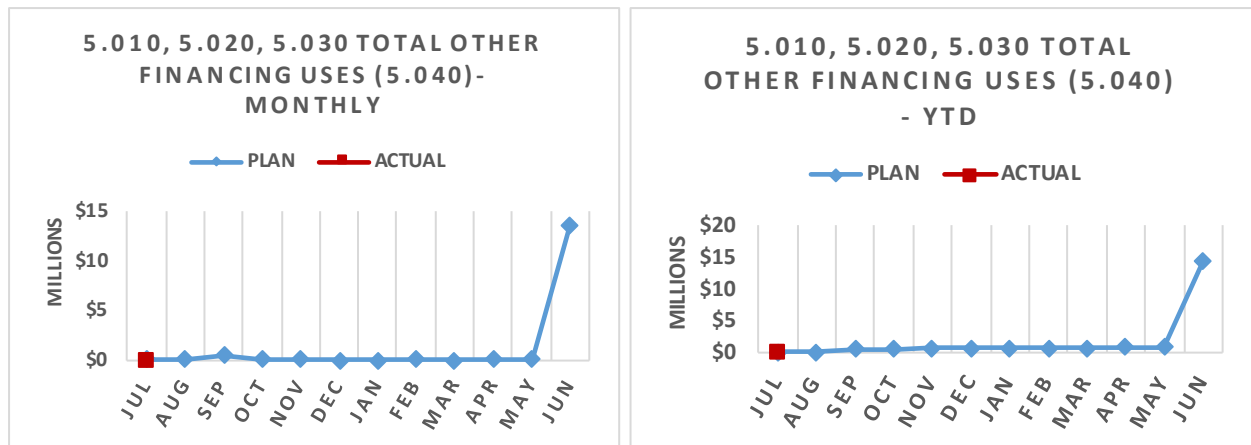


⁶ As of 08-06-2025: revised budget \$14.5 million, expended \$1.0 million, encumbered \$8.9 million, available budget \$4.6 million.

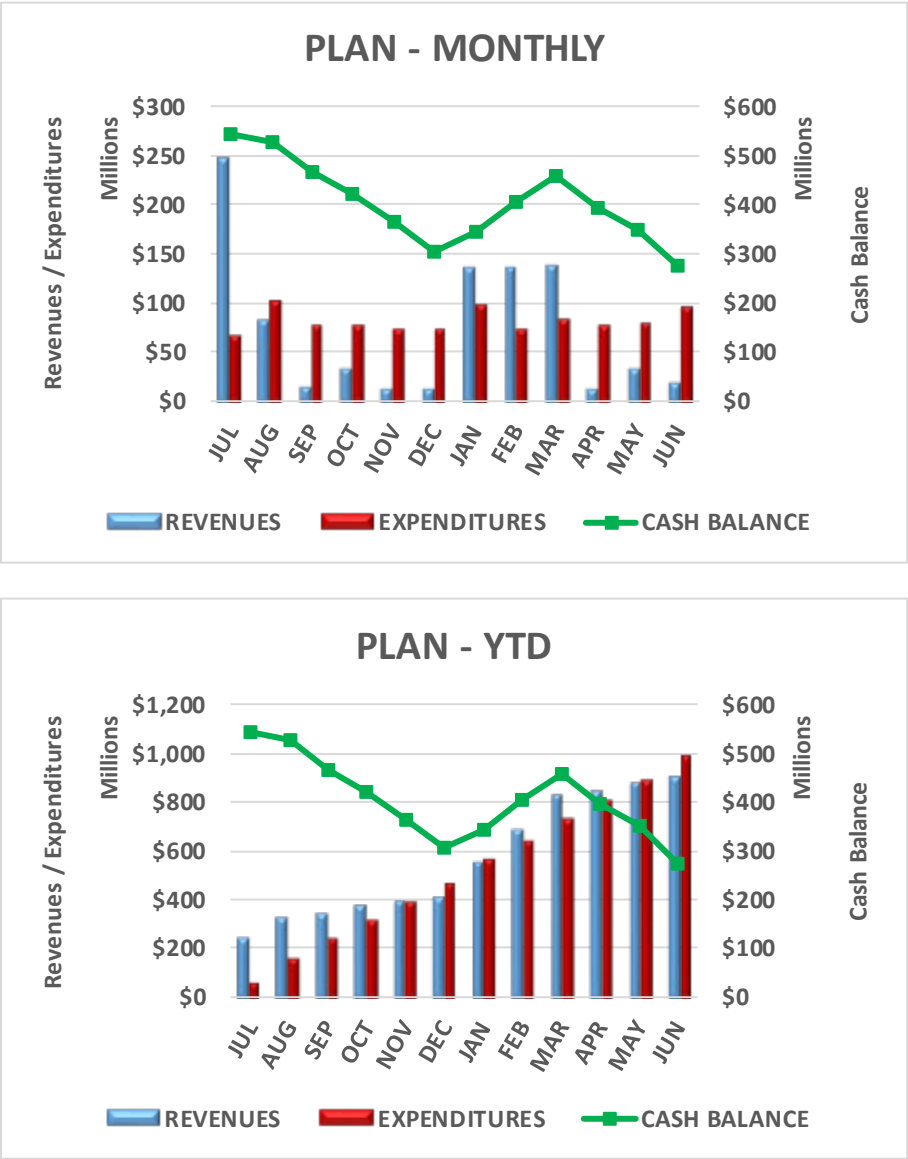
Other Objects (4.300) – Primarily County Auditor and Treasurer Fees and deductions for the County ESC. Over plan this month \$43,000 brings the YTD variance to \$43,000 or 31.7% over plan.



Other Financing Uses (5.040) – Transfers-Out and Advances-Out are included here. Under plan this month \$0.1 million bringing the YTD variance to \$0.1 million, 100.0%, under plan.



FY2025 Annual Plan



Variance Analysis

Variances are categorized from very favorable to very unfavorable as follows:

\$ Variance	% Variance	Revenues	Expenditures
<= -\$10,000,000	<= -10%	VU	VF
-\$9,999,999 to -\$5,000,000	-9.999% to -5%	U	F
-\$4,999,999 to -\$1,000,000	-4.999% to -1.999%	MU	MF
-\$999,999 to \$999,999	-2% to 2%	OP	OP
\$1,000,000 to \$4,999,999	2.001% to 4.999%	MF	MU
\$5,000,000 to \$9,999,999	5% to 9.999%	F	U
>= \$10,000,000	>= 10%	VF	VU
	Very Favorable	VF	
	Favorable	F	
	Moderately Favorable	MF	
	On Plan	OP	
	Moderately Unfavorable	MU	
	Unfavorable	U	
	Very Unfavorable	VU	

The variance heat map for July follows on the next page.

		Month			Year To Date	
		\$ Variance	% Variance		\$ Variance	% Variance
	Revenues					
1.010	General Property Tax (Real Estate)	VU	VU		VU	VU
1.035 + 1.040	State Aid	OP	MF		OP	MF
1.045	Restricted Fed. Grants	OP	OP		OP	OP
1.050	State Share of Local Property Taxes	OP	OP		OP	OP
1.060	All Other Revenues	MF	VF		MF	VF
1.070	<i>Total Revenues</i>	VU	VU		VU	VU
	Other Financing Sources					
2.040	Operating Transfers-In	OP	OP		OP	OP
2.050	Advances-In	MU	VU		MU	VU
2.060	All Other Financing Sources	OP	VU		OP	VU
2.070	<i>Total Other Financing Sources</i>	MU	VU		MU	VU
2.080	Total Revenues and Other Financing Sources	VU	VU		VU	VU
	Expenditures					
3.010 + 3.020	Personnel related	OP	OP		OP	OP
3.030	Purchased Services	MU	VU		MU	VU
3.040	Supplies and Materials	MF	VF		MF	VF
3.050	Capital Outlay	OP	VU		OP	VU
	Debt Service:					
4.020	Principal-Notes	OP	OP		OP	OP
4.055	Principal-Other	OP	OP		OP	OP
4.060	Interest and Fiscal Charges	OP	OP		OP	OP
4.300	Other Objects	OP	VU		OP	VU
4.500	<i>Total Expenditures</i>	OP	OP		OP	OP
	Other Financing Uses					
5.010	Operating Transfers-Out	OP	OP		OP	OP
5.020	Advances-Out	OP	VF		OP	VF
5.030	All Other Financing Uses	OP	OP		OP	OP
5.040	<i>Total Other Financing Uses</i>	OP	VF		OP	VF
5.050	Total Expenditures and Other Financing Uses	OP	OP		OP	OP



Columbus City Schools
Month of July 2025 - Fiscal Year 2026

Actual vs. Estimate
(\$ in thousands)

		Month				Year To Date			
		Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
Revenues									
1.010	General Property Tax (Real Estate)	\$ 224,395	\$ 192,182	\$ (32,213)	-14.4%	\$ 224,395	\$ 192,182	\$ (32,213)	-14.4%
1.035	Unrestricted State Grants-in-Aid	\$ 4,404	\$ 3,932	\$ (472)	-10.7%	\$ 4,404	\$ 3,932	\$ (472)	-10.7%
1.040	Restricted State Grants-in-Aid	\$ 4,171	\$ 4,953	\$ 782	18.7%	\$ 4,171	\$ 4,953	\$ 782	18.7%
1.035 + 1.040	State Aid	\$ 8,575	\$ 8,885	\$ 310	3.6%	\$ 8,575	\$ 8,885	\$ 310	3.6%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
1.060	All Other Revenues	\$ 1,828	\$ 4,031	\$ 2,203	120.5%	\$ 1,828	\$ 4,031	\$ 2,203	120.5%
1.070	<i>Total Revenues</i>	\$ 234,798	\$ 205,098	\$ (29,700)	-12.6%	\$ 234,798	\$ 205,098	\$ (29,700)	-12.6%
Other Financing Sources									
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.050	Advances-In	\$ 12,689	\$ 8,668	\$ (4,021)	-31.7%	\$ 12,689	\$ 8,668	\$ (4,021)	-31.7%
2.060	All Other Financing Sources	\$ 14	\$ 1	\$ (13)	-94.7%	\$ 14	\$ 1	\$ (13)	-94.7%
2.070	<i>Total Other Financing Sources</i>	\$ 12,703	\$ 8,668	\$ (4,035)	-31.8%	\$ 12,703	\$ 8,668	\$ (4,035)	-31.8%
2.080	Total Revenues and Other Financing Sources	\$ 247,501	\$ 213,766	\$ (33,735)	-13.6%	\$ 247,501	\$ 213,766	\$ (33,735)	-13.6%



Columbus City Schools
Month of July 2025 - Fiscal Year 2026

Actual vs. Estimate
(\$ in thousands)

	Month				Year To Date			
	Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 39,459	\$ 39,225	\$ (234)	-0.6%	\$ 39,459	\$ 39,225	\$ (234)	-0.6%
3.020 Employees' Retirement/Insurance Benefits	\$ 15,475	\$ 15,500	\$ 25	0.2%	\$ 15,475	\$ 15,500	\$ 25	0.2%
3.010 + 3.020 Personnel related	\$ 54,934	\$ 54,725	\$ (209)	-0.4%	\$ 54,934	\$ 54,725	\$ (209)	-0.4%
3.030 Purchased Services	\$ 6,478	\$ 8,224	\$ 1,746	27.0%	\$ 6,478	\$ 8,224	\$ 1,746	27.0%
3.040 Supplies and Materials	\$ 6,306	\$ 3,784	\$ (2,522)	-40.0%	\$ 6,306	\$ 3,784	\$ (2,522)	-40.0%
3.050 Capital Outlay	\$ 433	\$ 846	\$ 413	95.4%	\$ 433	\$ 846	\$ 413	95.4%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.300 Other Objects	\$ 135	\$ 178	\$ 43	31.7%	\$ 135	\$ 178	\$ 43	31.7%
4.500 Total Expenditures	\$ 68,286	\$ 67,757	\$ (529)	-0.8%	\$ 68,286	\$ 67,757	\$ (529)	-0.8%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.020 Advances-Out	\$ 80	\$ -	\$ (80)	-100.0%	\$ 80	\$ -	\$ (80)	-100.0%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 Total Other Financing Uses	\$ 80	\$ -	\$ (80)	-100.0%	\$ 80	\$ -	\$ (80)	-100.0%
5.050 Total Expenditures and Other Financing Uses	\$ 68,366	\$ 67,757	\$ (609)	-0.9%	\$ 68,366	\$ 67,757	\$ (609)	-0.9%
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 179,135	\$ 146,009	\$ (33,126)	-18.5%	\$ 179,135	\$ 146,009	\$ (33,126)	-18.5%
7.010 Beginning Cash Balance	\$ 366,781	\$ 372,240	\$ 5,460	1.5%	\$ 366,781	\$ 372,240	\$ 5,460	1.5%
7.020 Ending Cash Balance	\$ 545,916	\$ 518,250	\$ (27,666)	-5.1%	\$ 545,916	\$ 518,250	\$ (27,666)	-5.1%



Columbus City Schools
Month of July 2025 - Fiscal Year 2026

Actual FY26 vs. Actual FY25
(\$ in thousands)

		Month				Year To Date			
		FY25	FY26	\$ Variance	% Variance	FY25	FY26	\$ Variance	% Variance
Revenues									
1.010	General Property Tax (Real Estate)	\$ 217,846	\$ 192,182	\$ (25,664)	-11.8%	\$ 217,846	\$ 192,182	\$ (25,664)	-11.8%
1.035	Unrestricted State Grants-in-Aid	\$ 9,904	\$ 3,932	\$ (5,972)	-60.3%	\$ 9,904	\$ 3,932	\$ (5,972)	-60.3%
1.040	Restricted State Grants-in-Aid	\$ 4,357	\$ 4,953	\$ 595	13.7%	\$ 4,357	\$ 4,953	\$ 595	13.7%
1.035 + 1.040	State Aid	\$ 14,261	\$ 8,885	\$ (5,377)	-37.7%	\$ 14,261	\$ 8,885	\$ (5,377)	-37.7%
1.045	Restricted Fed. Grants	\$ 245	\$ -	\$ (245)	-100.0%	\$ 245	\$ -	\$ (245)	-100.0%
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
1.060	All Other Revenues	\$ 3,094	\$ 4,031	\$ 937	30.3%	\$ 3,094	\$ 4,031	\$ 937	30.3%
1.070	<i>Total Revenues</i>	\$ 235,445	\$ 205,098	\$ (30,347)	-12.9%	\$ 235,445	\$ 205,098	\$ (30,347)	-12.9%
Other Financing Sources									
2.010	Proceeds from Sale of Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.050	Advances-In	\$ 29,691	\$ 8,668	\$ (21,024)	-70.8%	\$ 29,691	\$ 8,668	\$ (21,024)	-70.8%
2.060	All Other Financing Sources	\$ 154	\$ 1	\$ (153)	-99.5%	\$ 154	\$ 1	\$ (153)	-99.5%
2.070	<i>Total Other Financing Sources</i>	\$ 29,845	\$ 8,668	\$ (21,177)	-71.0%	\$ 29,845	\$ 8,668	\$ (21,177)	-71.0%
2.080	Total Revenues and Other Financing Sources	\$ 265,291	\$ 213,766	\$ (51,524)	-19.4%	\$ 265,291	\$ 213,766	\$ (51,524)	-19.4%



Columbus City Schools
Month of July 2025 - Fiscal Year 2026

Actual FY26 vs. Actual FY25
(\$ in thousands)

	Month				Year To Date			
	FY25	FY26	\$ Variance	% Variance	FY25	FY26	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 37,125	\$ 39,225	\$ 2,100	5.7%	\$ 37,125	\$ 39,225	\$ 2,100	5.7%
3.020 Employees' Retirement/Insurance Benefits	\$ 14,470	\$ 15,500	\$ 1,031	7.1%	\$ 14,470	\$ 15,500	\$ 1,031	7.1%
3.010 + 3.020 Personnel related	\$ 51,595	\$ 54,725	\$ 3,130	6.1%	\$ 51,595	\$ 54,725	\$ 3,130	6.1%
3.030 Purchased Services	\$ 6,657	\$ 8,224	\$ 1,567	23.5%	\$ 6,657	\$ 8,224	\$ 1,567	23.5%
3.040 Supplies and Materials	\$ 6,855	\$ 3,784	\$ (3,071)	-44.8%	\$ 6,855	\$ 3,784	\$ (3,071)	-44.8%
3.050 Capital Outlay	\$ 9,332	\$ 846	\$ (8,486)	-90.9%	\$ 9,332	\$ 846	\$ (8,486)	-90.9%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.300 Other Objects	\$ 154	\$ 178	\$ 24	15.3%	\$ 154	\$ 178	\$ 24	15.3%
4.500 Total Expenditures	\$ 74,593	\$ 67,757	\$ (6,836)	-9.2%	\$ 74,593	\$ 67,757	\$ (6,836)	-9.2%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.020 Advances-Out	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.050 Total Expenditures and Other Financing Uses	\$ 74,593	\$ 67,757	\$ (6,836)	-9.2%	\$ 74,593	\$ 67,757	\$ (6,836)	-9.2%
Excess of Revenues and Other								
6.010 Financing Sources over (under) Expenditures and Other Financing Uses	\$ 190,698	\$ 146,009	\$ (44,688)	-23.4%	\$ 190,698	\$ 146,009	\$ (44,688)	-23.4%
7.010 Beginning Cash Balance	\$ 394,663	\$ 372,240	\$ (22,423)	-5.7%	\$ 394,663	\$ 372,240	\$ (22,423)	-5.7%
7.020 Ending Cash Balance	<u>\$ 585,361</u>	<u>\$ 518,250</u>	<u>\$ (67,111)</u>	<u>-11.5%</u>	<u>\$ 585,361</u>	<u>\$ 518,250</u>	<u>\$ (67,111)</u>	<u>-11.5%</u>



Month of July 2025 - Fiscal Year 2026

		Month To Date			Year To Date									Actual Percent							
				Act. Over(Under) Est.			Act. Over(Under) Est.	Total Plan Based on: May 2025 FYF	Current FY26 Rev'd Budget	May 2025 FYF	Percent	Actual Variance from Plan YTD	Percent of Plan Received or Expended YTD								
		Current Year Estimate	Current Year Actual		Current Year Estimate	Current Year Actual															
Revenues																					
1.010	General Property Tax (Real Estate)	\$	224,395,000	\$	192,182,000	\$	(32,213,000)	\$	224,395,000	\$	192,182,000	\$	(32,213,000)	\$	659,984,000	\$	659,986,313	\$	659,986,313	-14.4%	29.1%
1.035	Unrestricted State Grants-in-Aid	\$	4,404,000	\$	3,932,004	\$	(471,996)	\$	4,404,000	\$	3,932,004	\$	(471,996)	\$	97,848,000	\$	97,853,087	\$	97,853,087	-10.7%	4.0%
1.040	Restricted State Grants-in-Aid	\$	4,171,000	\$	4,952,700	\$	781,700	\$	4,171,000	\$	4,952,700	\$	781,700	\$	50,052,000	\$	50,049,925	\$	50,049,928	18.7%	9.9%
1.035 + 1.040	Total State Aid	\$	8,575,000	\$	8,884,704	\$	309,704	\$	8,575,000	\$	8,884,704	\$	309,704	\$	147,900,000	\$	147,903,012	\$	147,903,015	3.6%	6.0%
1.045	Restricted Fed. Grants	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	490,000	\$	-	n/a	n/a
1.050	State Share of Local Property Taxes	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	37,818,000	\$	32,638,636	\$	37,817,772	n/a	0.0%
1.060	All Other Revenues	\$	1,828,000	\$	4,031,177	\$	2,203,177	\$	1,828,000	\$	4,031,177	\$	2,203,177	\$	33,370,000	\$	38,547,307	\$	33,368,172	120.5%	12.1%
1.070	Total Revenues	\$	234,798,000	\$	205,097,881	\$	(29,700,119)	\$	234,798,000	\$	205,097,881	\$	(29,700,119)	\$	879,072,000	\$	879,565,268	\$	879,075,273	-12.6%	23.3%
Other Financing Sources																					
2.040	Operating Transfers-In	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	n/a	0.0%
2.050	Advances-In	\$	12,689,000	\$	8,667,614	\$	(4,021,386)	\$	12,689,000	\$	8,667,614	\$	(4,021,386)	\$	13,000,000	\$	-	\$	13,000,000	-31.7%	66.7%
2.060	All Other Financing Sources	\$	14,000	\$	746	\$	(13,254)	\$	14,000	\$	746	\$	(13,254)	\$	99,000	\$	-	\$	100,000	-94.7%	0.8%
2.070	Total Other Financing Sources	\$	12,703,000	\$	8,668,359	\$	(4,034,641)	\$	12,703,000	\$	8,668,359	\$	(4,034,641)	\$	13,099,000	\$	-	\$	13,100,000	-31.8%	66.2%
2.080	Total Revenues and Other Financing Sources	\$	247,501,000	\$	213,766,241	\$	(33,734,759)	\$	247,501,000	\$	213,766,241	\$	(33,734,759)	\$	892,171,000	\$	879,565,268	\$	892,175,273	-13.6%	24.0%
Expenditures																					
3.010	Personal Services	\$	39,459,000	\$	39,224,517	\$	(234,483)	\$	39,459,000	\$	39,224,517	\$	(234,483)	\$	587,871,000	\$	587,915,000	\$	587,867,658	-0.6%	6.7%
3.020	Employees' Retirement/Insurance Benefits	\$	15,475,000	\$	15,500,464	\$	25,464	\$	15,475,000	\$	15,500,464	\$	25,464	\$	230,561,000	\$	231,480,751	\$	230,558,418	0.2%	6.7%
3.010 + 3.020	Total Personnel Related	\$	54,934,000	\$	54,724,981	\$	(209,019)	\$	54,934,000	\$	54,724,981	\$	(209,019)	\$	818,432,000	\$	819,395,751	\$	818,426,076	-0.4%	6.7%
3.030	Purchased Services	\$	6,478,000	\$	8,224,158	\$	1,746,158	\$	6,478,000	\$	8,224,158	\$	1,746,158	\$	98,727,000	\$	124,550,559	\$	98,740,207	27.0%	8.3%
3.040	Supplies and Materials	\$	6,306,000	\$	3,784,030	\$	(2,521,970)	\$	6,306,000	\$	3,784,030	\$	(2,521,970)	\$	33,299,000	\$	48,633,865	\$	33,300,677	-40.0%	11.4%
3.050	Capital Outlay	\$	433,000	\$	845,978	\$	412,978	\$	433,000	\$	845,978	\$	412,978	\$	5,395,000	\$	14,506,338	\$	5,396,104	95.4%	15.7%
Debt Service:																					
4.020	Principal-Notes	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	n/a	0.0%
4.055	Principal-Other	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	657,690	\$	-	n/a	n/a
4.060	Interest and Fiscal Charges	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	274,000	\$	274,247	\$	274,247	n/a	0.0%
4.300	Other Objects	\$	135,000	\$	177,773	\$	42,773	\$	135,000	\$	177,773	\$	42,773	\$	12,795,000	\$	13,671,582	\$	12,797,473	31.7%	1.4%
4.5	Total Expenditures	\$	68,286,000	\$	67,756,920	\$	(529,080)	\$	68,286,000	\$	67,756,920	\$	(529,080)	\$	968,922,000	\$	1,021,690,032	\$	968,934,783	-0.8%	7.0%



Month of July 2025 - Fiscal Year 2026

		Month To Date			Year To Date								Actual Percent	
		Current Year Estimate	Current Year Actual	Act. Over(Under) Est.	Current Year Estimate	Current Year Actual	Act. Over(Under) Est.	Total Plan Based on: May 2025 FYF	Current FY26 Rev'd Budget	May 2025 FYF	Variance from Plan YTD	Actual or Expended YTD	Percent	of Plan Received
Other Financing Uses														
5.010	Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,549,000	\$ 2,297,950	\$ 1,550,000	n/a	0.0%		
5.020	Advances-Out	\$ 80,000	\$ -	\$ (80,000)	\$ 80,000	\$ -	\$ (80,000)	\$ 13,000,000	\$ -	\$ 13,000,000	-100.0%	0.0%		
5.030	All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,150,702	\$ -	n/a	n/a		
5.040	<i>Total Other Financing Uses</i>	<u>\$ 80,000</u>	<u>\$ -</u>	<u>\$ (80,000)</u>	<u>\$ 80,000</u>	<u>\$ -</u>	<u>\$ (80,000)</u>	<u>\$ 14,549,000</u>	<u>\$ 4,448,652</u>	<u>\$ 14,550,000</u>	<u>-100.0%</u>	<u>0.0%</u>		
5.050	Total Expenditures and Other Financing Uses	\$ 68,366,000	\$ 67,756,920	\$ (609,080)	\$ 68,366,000	\$ 67,756,920	\$ (609,080)	\$ 983,471,000	\$ 1,026,138,684	\$ 983,484,783	-0.9%	6.9%		
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 179,135,000	\$ 146,009,320	\$ (33,125,680)	\$ 179,135,000	\$ 146,009,320	\$ (33,125,680)	\$ (91,300,000)	\$ (146,573,416)	\$ (91,309,510)	-18.5%			
7.010	Beginning Cash Balance	\$ 366,780,650	\$ 372,240,466	\$ 5,459,816	\$ 366,780,650	\$ 372,240,466	\$ 5,459,816	\$ 366,780,650	\$ 372,240,466	\$ 366,780,650	1.5%			
7.020	Ending Cash Balance	\$ 545,915,650	\$ 518,249,786	\$ (27,665,864)	\$ 545,915,650	\$ 518,249,786	\$ (27,665,864)	\$ 275,480,650	\$ 225,667,050	\$ 275,471,139	-5.1%			