



August 2025 (FY26) Financial Reports

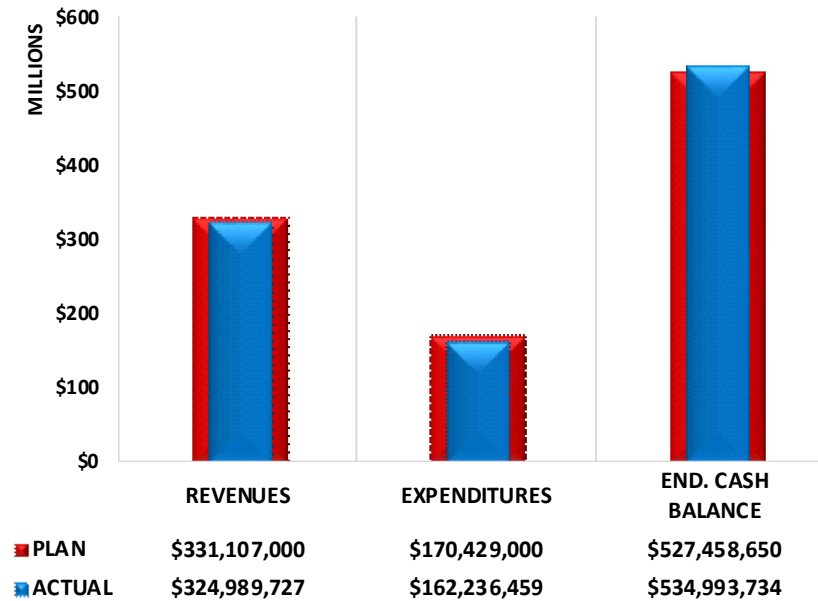
MANAGEMENT DISCUSSION AND ANALYSIS

Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

Executive Summary

Fiscal year-to-date through August, total revenues are under plan (\$6.1 million, -1.8%) and total expenditures are under plan (\$8.2 million, 4.8%), taking the cash balance to \$7.5 million over plan at \$535.0 million. Property tax revenues are \$4.6 million under plan, State Aid is \$0.1 million under plan, and Other Revenues are \$2.6 million over plan. Personnel costs are \$6.9 million under plan, Purchased Services are \$0.9 million under plan, Supplies and Materials are \$0.2 million over plan and Capital Outlays are \$0.4 million under plan YTD.

Through August 2025





Year to Date Revenues and Expenditures Overview^{1,2}

The annual spending plan was developed using data from the May 2025 Five Year Forecast (FYF). The data is allocated monthly using an average of prior fiscal years' actual revenue and expenditure activity. Using blended percentages of monthly expenditure activity for each line item works to smooth out month to month variances from one year to the next solely due to timing and not specifically indicative of behavioral changes. However, certain line-item allocations were modified to reflect the “bullet” nature³ of certain revenue or expenditure lines. For instance, rollback and homestead exemption is, in large part, received in one month twice each year but the actual month may vary year to year. Using the historical average of the monthly activity would spread that flow over several months creating monthly variances indicative of plan construction, not a change in actual behavior. For the plan, a singular month(s) was chosen as an estimate of when rollback and homestead exemption would be received. Monthly timing variances will be isolated to a one-to-two-month period and give a better (and sooner) picture of actual vs. planned revenue for this line.

At the end of each fiscal year, the unencumbered ending cash balance for every fund must be greater than or equal to zero. The General Fund acts as “banker” to the other funds at year end and advances are made from the General Fund to temporarily cover deficits in other funds' ending unencumbered cash balances. These advances are returned to the General Fund soon after the beginning of the new fiscal year (FY2025), hence this transaction is merely an accounting entry and not indicative of a true, long-term reduction in General Fund cash balance. However, the General Fund must have sufficient cash to cover these advances.

As a reminder, FY26 is the first year of the state's biennial budget and the fifth year of the state funding model (the Fair School Funding Formula) that funds students where they are educated, not necessarily where they live. The impact on both revenue and expenditures of this new funding mechanism is reflected in the spending plan as was the case last fiscal year.

Revenues for August were \$27.6 million over plan and YTD were \$6.1 million under plan.
Expenditures for August were \$7.6 million under plan and YTD were \$8.2 million under plan.

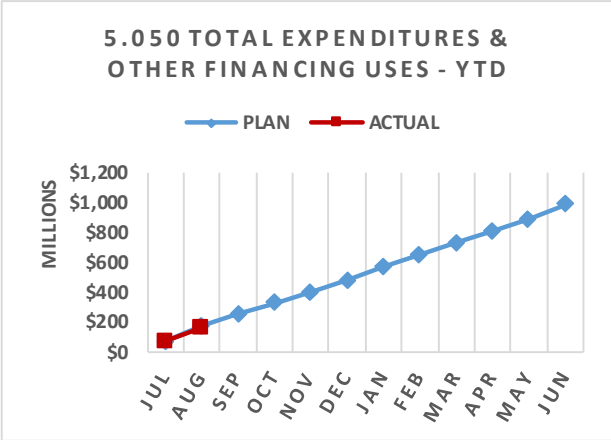
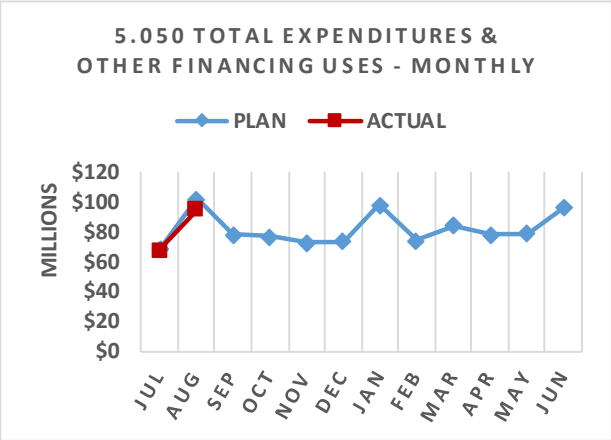
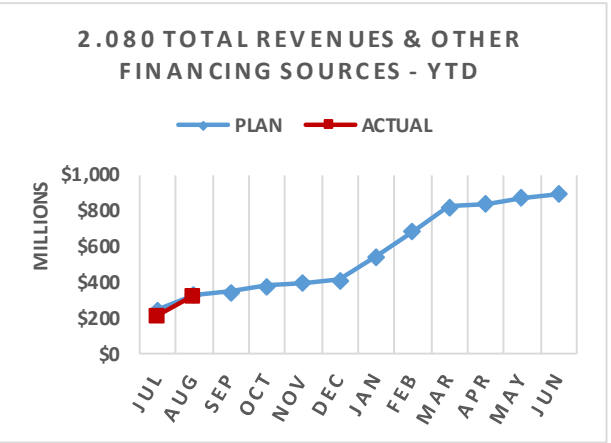
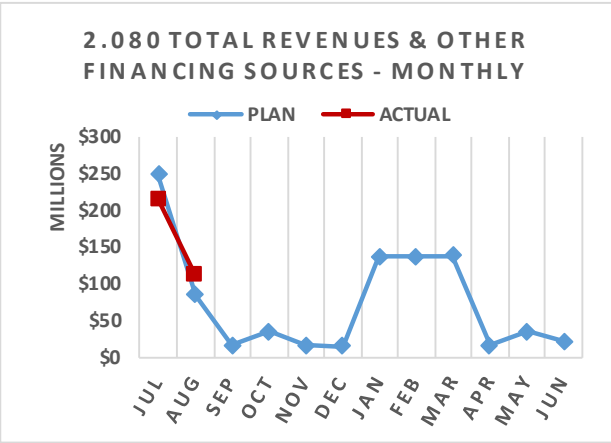
As of August 31, 2025

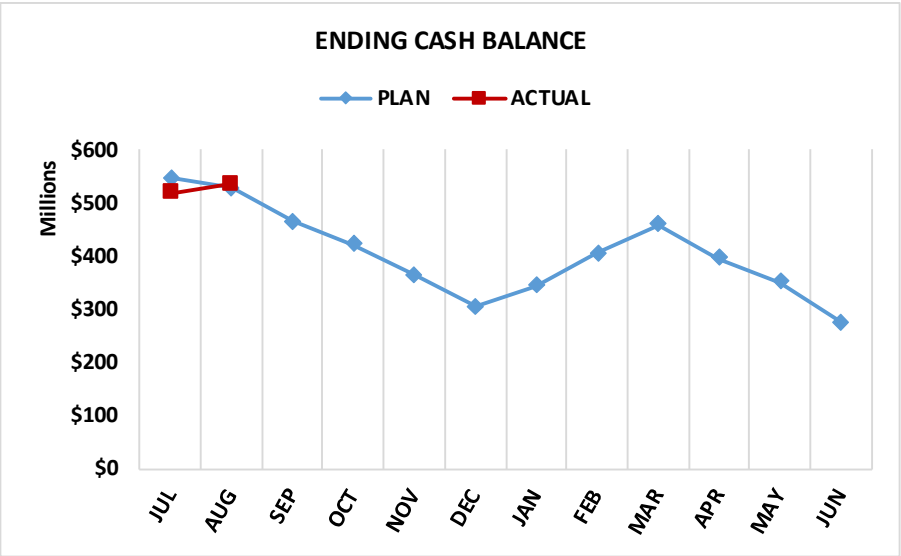
¹ Monthly financial reports are prepared in alignment with the five-year forecast and as such include revenue and expenditures of the General Fund plus certain Debt Service Fund activity that is General Fund related.

² Numbers in graph titles and charts, e.g., “2.080”, reference the corresponding line numbers in the financial report and FYF.

³ Certain revenue or expenditure items occur only once or twice each year, but the month may vary from year to year. For the plan, one or two specific months were selected for these lines.

CATEGORY	MTD ACTUAL	MTD PLAN	MTD VARIANCE	PCT VAR.
REVENUES	\$111,223,486	\$83,606,000	\$27,617,486	33.0%
EXPENDITURES	\$94,479,539	\$102,063,000	(\$7,583,461)	-7.4%
CATEGORY	YTD ACTUAL	YTD PLAN	YTD VARIANCE	PCT VAR.
REVENUES	\$324,989,727	\$331,107,000	(\$6,117,273)	-1.8%
EXPENDITURES	\$162,236,459	\$170,429,000	(\$8,192,541)	-4.8%
END. CASH BAL.	\$534,993,734	\$527,458,650	\$7,535,084	1.4%

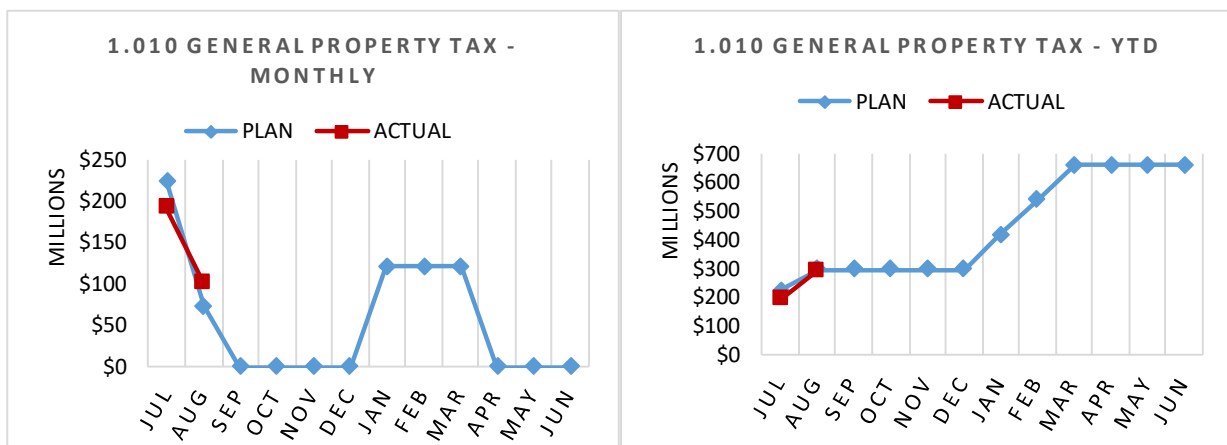




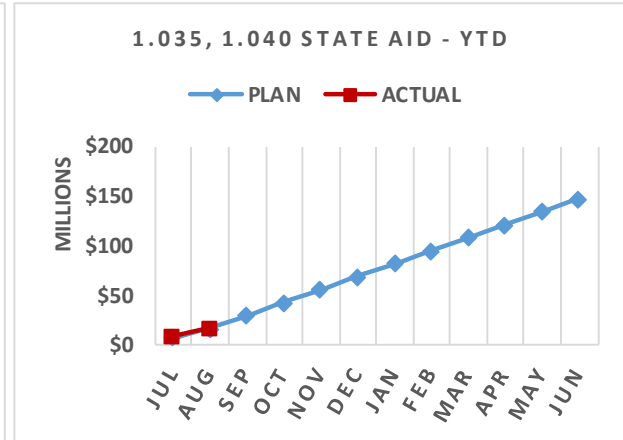
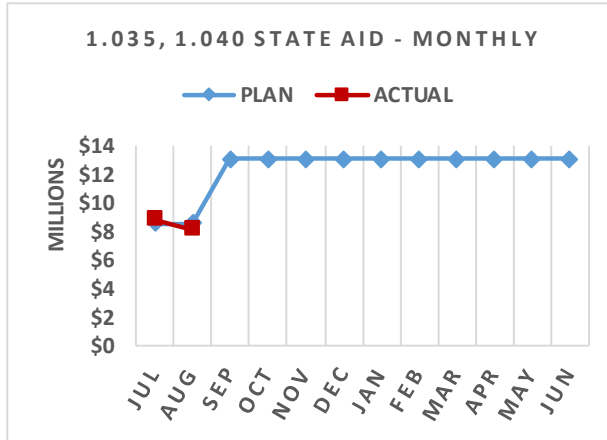
Revenues Year to Date

REVENUES	PLAN	YTD ACTUAL	VARIANCE	PCT VAR.
PROPERTY TAXES (1.010)	\$ 296,993,000.00	\$ 292,390,738.64	\$ (4,602,261.36)	-2%
STATE AID (1.035 & 1.040)	\$ 17,150,000.00	\$ 17,057,718.75	\$ (92,281.25)	-1%
RESTR. FED. GRANT (1.045)	\$ -	\$ -	\$ -	n/a
STATE SHARE OF PROP. TAX (1.050)	\$ -	\$ -	\$ -	n/a
OTHER REVENUES (1.060)	\$ 4,253,000.00	\$ 6,871,344.09	\$ 2,618,344.09	62%
OTHER FINANCING SOURCES (2.070)	\$ 12,711,000.00	\$ 8,669,925.41	\$ (4,041,074.59)	-32%
TOTAL REVENUES (2.080)	\$ 331,107,000.00	\$ 324,989,726.89	\$ (6,117,273.11)	-2%

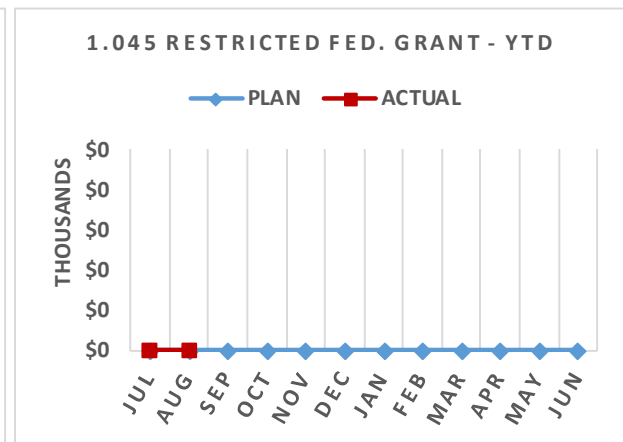
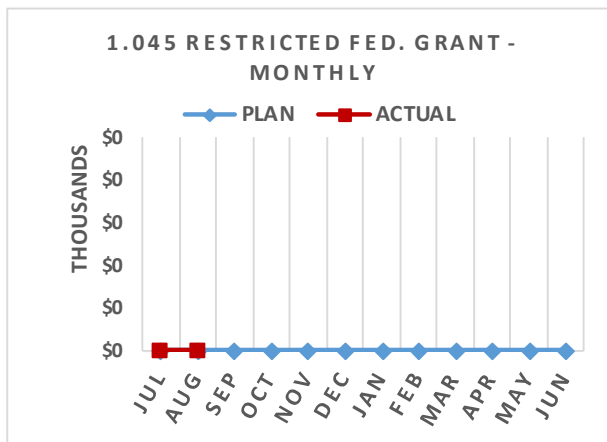
Property Taxes (1.010) –Property tax receipts for the month were \$27.6 million over plan. The YTD under plan variance is at \$4.6 million or 1.5%.

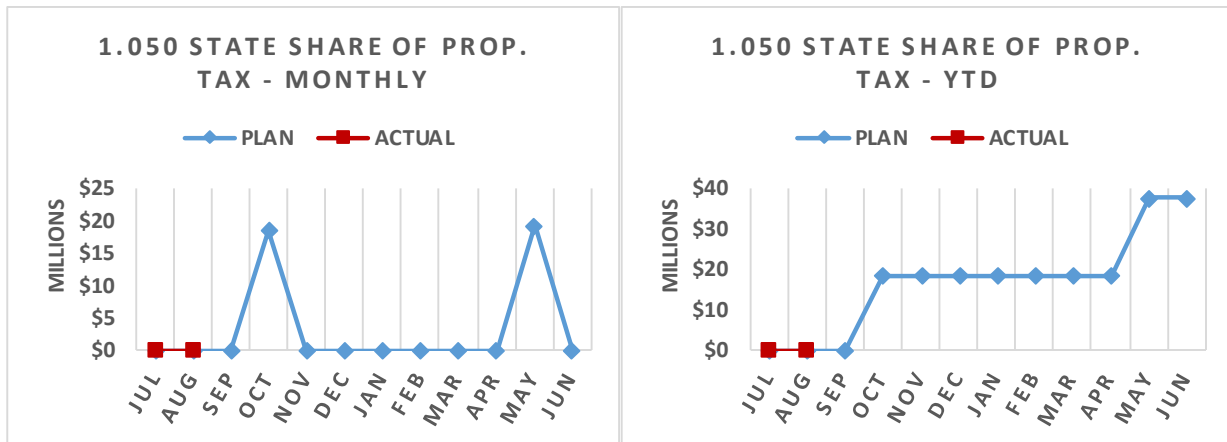


State Aid (1.035 & 1.040) – Under plan this month \$0.4 million shifting the YTD variance to \$0.1 million under plan, a 0.5% variance. \$15 million was factored into the plan for this fiscal year for transportation noncompliance penalties that have not yet been realized. The plan assumes the FY26 penalty will be realized evenly throughout the year while the carryover penalty from FY25 will be recognized in July and August.



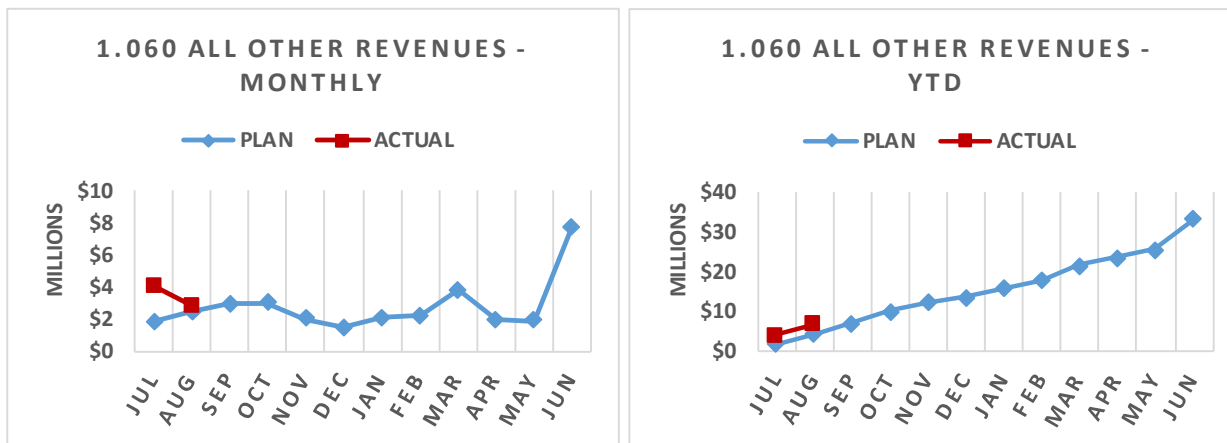
Restricted Federal Grants (1.045) – Federal reimbursement of interest on the Qualified School Construction Bonds (QSCBs). No Activity is anticipated for FY26.



State Share of Local Property Taxes (1.050) – There was no activity this month.


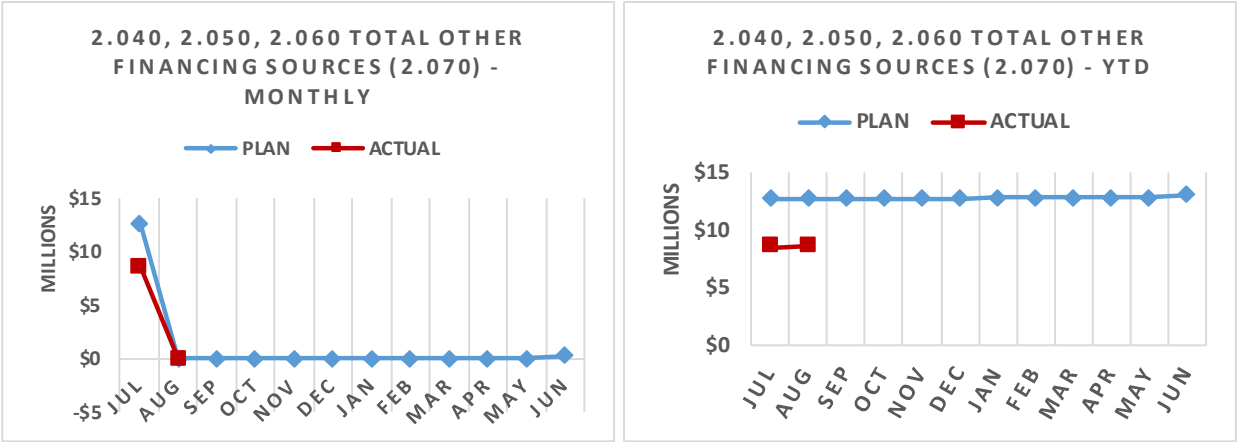
All Other Revenues (1.060) – Comprised of items such as tuition, fees, and investment income, the significant contributors are the Medicaid reimbursement and direct payments to the district for property tax settlements (PILOTs) and income tax sharing. Over plan this month at \$0.4 million bringing the YTD variance to \$2.6 million over plan. This variance is primarily attributed to interest in investments coming in higher than expected.

OTHER REVENUES (1.060)	PLAN	MTD ACTUAL	VARIANCE	PLAN	YTD ACTUAL	VARIANCE
TUITION & FEE RELATED	\$ 152,000	\$ 176,313	\$ 24,313	\$ 274,000	\$ 383,492	\$ 109,492
INTEREST ON INVESTMENTS	\$ 1,185,000	\$ 2,576,745	\$ 1,391,745	\$ 2,257,000	\$ 5,951,643	\$ 3,694,643
PILOTs, INC TAX SHARING	\$ 957,000	\$ -	\$ (957,000)	\$ 1,448,000	\$ -	\$ (1,448,000)
MEDICAID REIMB, INDIRECT COST	\$ 95,000	\$ 59,081	\$ (35,919)	\$ 212,000	\$ 445,995	\$ 233,995
ALL OTHER MISC	\$ 36,000	\$ 28,028	\$ (7,972)	\$ 62,000	\$ 90,214	\$ 28,214
TOTAL	\$ 2,425,000	\$ 2,840,167	\$ 415,167	\$ 4,253,000	\$ 6,871,344	\$ 2,618,344





Other Financing Sources (2.070) – This includes lines 2.040 and 2.050, Transfers-In and Advances-In, and 2.060 All Other Financing Sources. Minimal Activity this month.

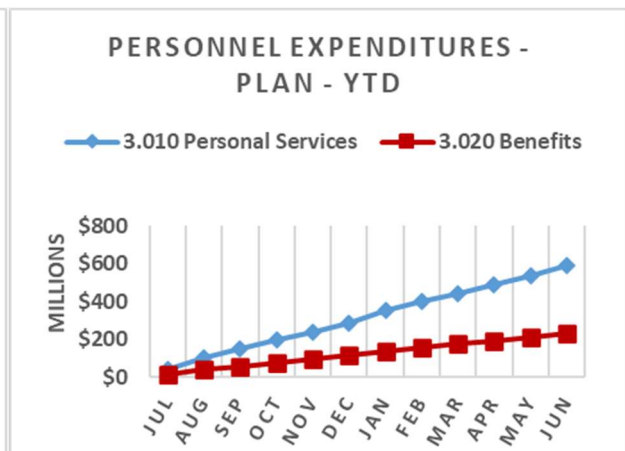
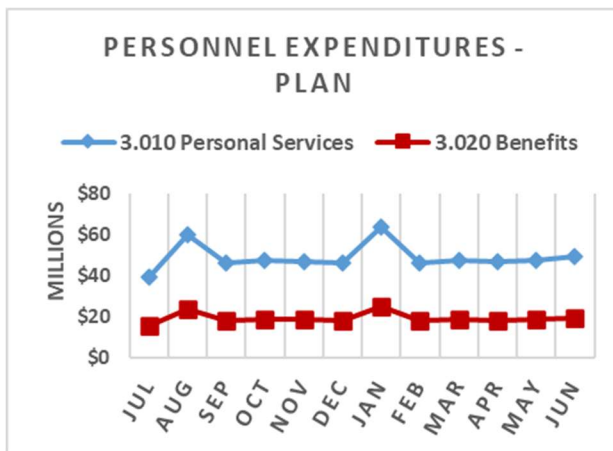


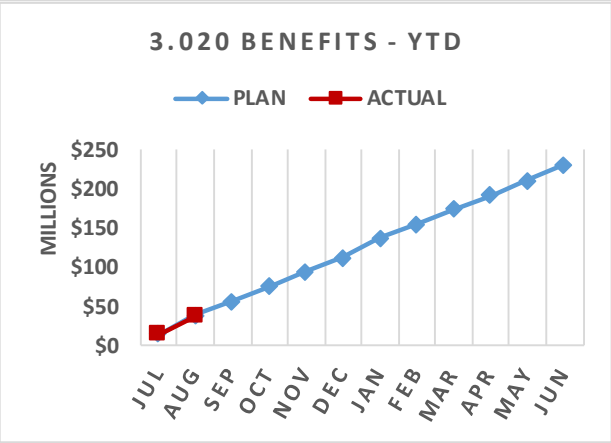
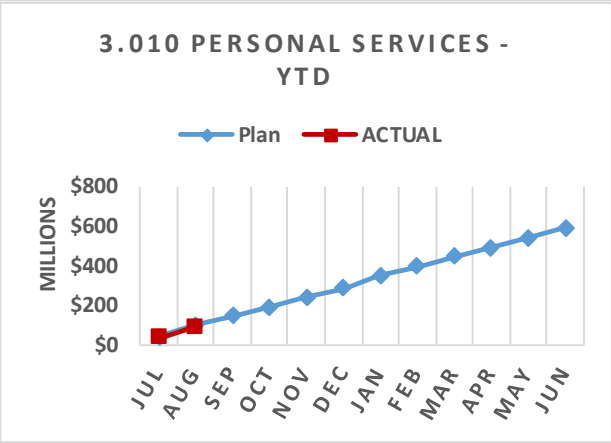
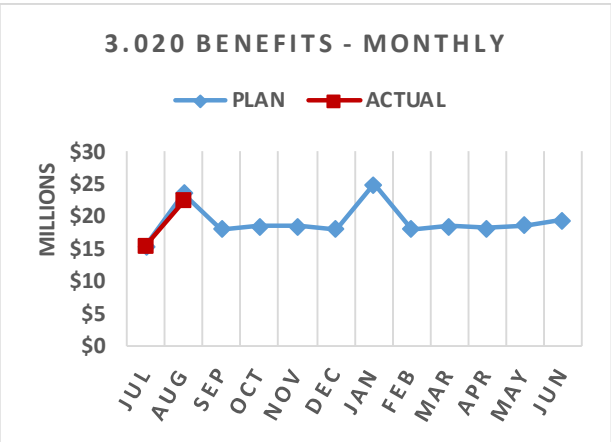
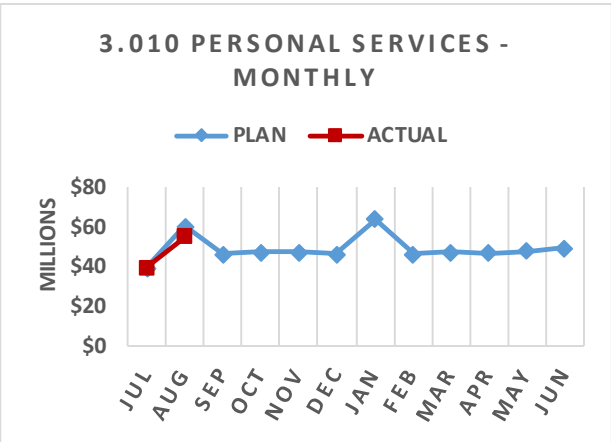
Expenditures Year to Date

EXPENDITURES	YTD			PCT VAR.
	PLAN	ACTUAL	VARIANCE	
PERSONNEL (3.010 & 3.020)	\$ 138,784,000	\$ 131,878,139	\$ (6,905,861)	-5.0%
PURCHASED SERVICES (3.030)	\$ 13,712,000	\$ 12,843,472	\$ (868,528)	-6.3%
SUPPLIES & MATERIALS (3.040)	\$ 11,982,000	\$ 12,157,465	\$ 175,465	1.5%
CAPITAL OUTLAY (3.050)	\$ 1,512,000	\$ 1,078,807	\$ (433,193)	-28.7%
DEBT SERVICE RELATED (4.020, 4.055)	\$ -	\$ -	\$ -	n/a
OTHER OBJECTS (4.300)	\$ 4,323,000	\$ 4,187,413	\$ (135,587)	-3.1%
OTHER FINANCING USES (5.040)	\$ 116,000	\$ 91,163	\$ (24,837)	-21.4%
TOTAL EXPENDITURES (5.050)	\$ 170,429,000	\$ 162,236,459	\$ (8,192,541)	-4.8%

Personnel (3.010 & 3.020) – \$6.7 million under plan this month, and \$6.9 million under plan on the year, 5.0%. This variance is because the spending plan for personnel assumes we are equally staffed throughout the fiscal year and identifies 3-pay months and then distributes the balance equally over the remaining months based on the historical monthly allocations.

AS OF THE MONTH OF AUGUST EXPENDITURES	MTD			YTD			Line Var %
	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	
01 - SALARY & WAGES	\$60,230,000	\$54,821,919	(\$5,408,081)	\$99,689,000	\$94,046,436	(\$5,642,564)	-5.7%
02 - FRINGE BENEFITS	\$23,620,000	\$22,331,238	(\$1,288,762)	\$39,095,000	\$37,831,702	(\$1,263,298)	-3.2%
TOTAL	\$83,850,000	\$77,153,157	(\$6,696,843)	\$138,784,000	\$131,878,139	(\$6,905,861)	-5.0%





Current Year vs. Prior Year

Overall, personnel expenditures are \$7.4 million, 6.0%, higher than last year at this time.

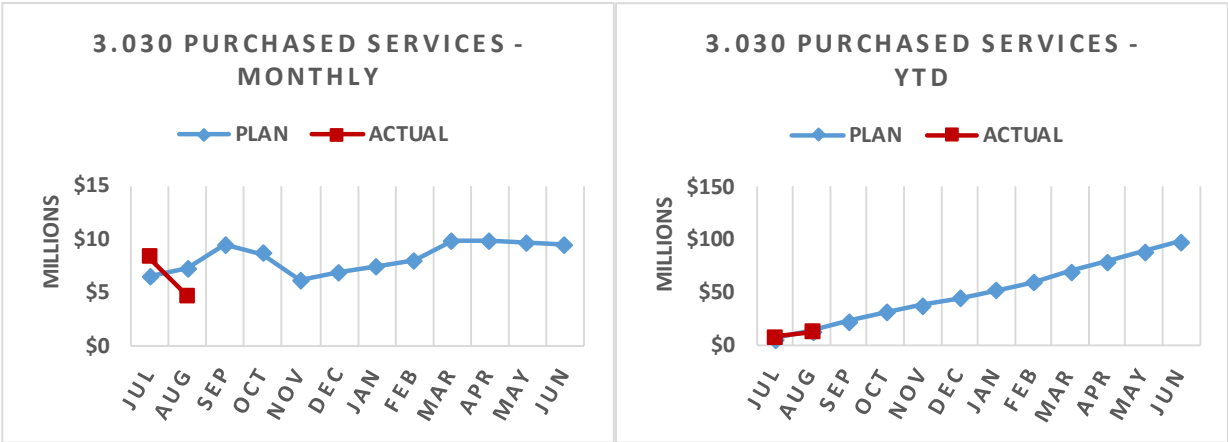
EXPENDITURES (\$000)	<u>Year to Date</u>			
	FY25	FY26	\$ Variance	% Variance
01 - SALARY & WAGES	88,951	94,046	5,095	5.7%
111 - REGULAR CERTIFICATED SALARIES	65,481	68,776	3,295	5.0%
112 - TEMPORARY CERTIFICATED SALARY	95	906	811	854.9%
113 - SUPPLEMENTAL CERTIFICATED SALA	1,918	1,954	36	1.9%
119 - OTHER CERTIFICATED SALARIES	205	158	-47	-22.8%
132 - TERMINATION CERTIFICATED	403	0	-403	-100.0%
141 - NON-CERTIFICATED REGULAR SALAR	19,459	21,057	1,599	8.2%
142 - NON-CERTIFICATED TEMPORARY SAL	303	307	4	1.2%
143 - NON-CERTIFICATED SUPPLEMENT SA	89	0	-88	-99.4%
144 - NON-CERTIFICATED OVERTIME	502	445	-57	-11.3%
149 - OTHER NON-CERTIFICATED SALARIE	350	438	88	25.1%
162 - NON-CERTIFICATED TERMINATION	144	0	-144	-100.0%
171 - BOARD MEMBERS COMPENSATION	3	5	1	37.0%
02 - FRINGE BENEFITS	35,514	37,832	2,317	6.5%
211 - STRS EMPLOYER'S SHARE	9,421	10,058	637	6.8%
212 - STRS EMPLOYER'S "PICK UP"	815	833	19	2.3%
213 - MEDICARE CERTIFICATED	946	996	51	5.4%
221 - SERS EMPLOYER'S SHARE NON-CERT	3,195	3,432	237	7.4%
222 - SERS EMPLOYER'S PICK-UP NON-CE	288	289	1	0.5%
223 - MEDICARE NON-CERTIFICAT	293	313	20	6.7%
231 - TUITION REIMBURSEMENT	2	10	8	378.0%
241 - MEDICAL/HOSPITALIZATION CERTIF	12,797	13,467	670	5.2%
242 - LIFE INSURANCE CERTIFICATED	68	81	13	19.4%
243 - DENTAL INSURANCE CERTIFICATED	517	599	82	15.9%
244 - VISION INSURANCE CERTIFICATED	67	69	2	2.9%
251 - MEDICAL/HOSPITALIZATION NON-CE	5,929	6,376	447	7.5%
252 - LIFE INSURANCE NON-CERTIFICATE	31	37	6	21.3%
253 - DENTAL INSURANCE NON-CERTIFICA	231	272	41	17.8%
254 - VISION INSURANCE NON-CERTIFICA	25	26	2	7.7%
261 - WORKER'S COMP CERTIFIC	680	717	37	5.4%
262 - WORKER'S COMP NON-CERT	210	224	14	6.6%
280 - UNEMPLOYMENT COMPENSATION INSU	0	30	30	

Purchased Services (3.030) – Purchased services are running about 6.3% under plan YTD or a variance of \$0.9 million on \$12.8 million expended for the year. On a budgetary basis, purchased services are 67.32% expended or encumbered⁴. Line-item variances are noted in the following chart.

AS OF THE MONTH OF AUGUST			MTD			YTD	
EXPENDITURES	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	YTD Var %
04 - PURCHASED SERVICES	\$7,234,000	\$4,619,314	(\$2,614,686)	\$13,712,000	\$12,843,472	(\$868,528)	-6.3%
410 - PROFESSIONAL & TECHNICAL SERVI	\$2,076,000	\$1,202,871	(\$873,129)	\$3,969,000	\$2,822,148	(\$1,146,852)	-28.9%
413 - HEALTH SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
416 - DATA PROCESSING SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
418 - PROFESSIONAL/LEGAL SERVICES	\$20,000	\$0	(\$20,000)	\$53,000	\$0	(\$53,000)	-100.0%
419 - OTHER PROFESSIONAL/TECHNICAL S	\$0	\$0	\$0	\$23,000	\$79,366	\$56,366	245.1%
420 - PROPERTY SERVICES	\$1,235,000	\$844,220	(\$390,780)	\$2,566,000	\$2,098,842	(\$467,158)	-18.2%
423 - REPAIRS AND MAINTENANCE SERVIC	\$0	\$0	\$0	\$0	\$0	\$0	n/a
424 - PROPERTY INSURANCE	\$0	\$0	\$0	\$0	\$0	\$0	n/a
425 - RENTALS	\$12,000	\$21,071	\$9,071	\$26,000	\$69,503	\$43,503	167.3%
430 - TRAVEL/MEETING MILEAGE EXPENSE	\$78,000	\$31,016	(\$46,984)	\$150,000	\$109,793	(\$40,207)	-26.8%
439 - OTHER TRAVEL/MEETING EXPENSE	\$65,000	\$60,744	(\$4,256)	\$97,000	\$94,190	(\$2,810)	-2.9%
441 - TELEPHONE SERVICE	\$311,000	\$223,052	(\$87,948)	\$436,000	\$284,141	(\$151,859)	-34.8%
443 - POSTAGE	\$18,000	\$20,954	\$2,954	\$31,000	\$36,580	\$5,580	18.0%
444 - POSTAGE MACHINE RENTAL	\$4,000	\$2,636	(\$1,364)	\$10,000	\$31,285	\$21,285	212.8%
445 - MAIL/MESSENGER SERVICE	\$1,000	(\$59)	(\$1,059)	\$1,000	(\$59)	(\$1,059)	-105.9%
446 - ADVERTISING	\$33,000	\$246	(\$32,754)	\$68,000	\$20,249	(\$47,751)	-70.2%
447 - INTERNET ACCESS SERVICE	\$1,123,000	\$31,476	(\$1,091,524)	\$2,098,000	\$1,938,525	(\$159,475)	-7.6%
449 - OTHER COMMUNICATION SERVICES	\$4,000	\$12,249	\$8,249	\$10,000	\$25,951	\$15,951	159.5%
451 - ELECTRICITY	\$839,000	\$986,872	\$147,872	\$1,770,000	\$2,122,824	\$352,824	19.9%
452 - WATER AND SEWAGE	\$227,000	\$233,940	\$6,940	\$448,000	\$569,791	\$121,791	27.2%
453 - GAS	\$70,000	\$106,095	\$36,095	\$130,000	\$254,745	\$124,745	96.0%
460 - CONTRACTED CRAFT OR TRADE SERV	\$0	\$0	\$0	\$0	\$0	\$0	n/a
461 - PRINTING AND BINDING	\$25,000	\$40,231	\$15,231	\$32,000	\$70,709	\$38,709	1210%
462 - CONTRACTED FOOD SERVICES	\$36,000	\$49,953	\$13,953	\$59,000	\$72,208	\$13,208	22.4%
469 - OTHER CRAFT AND TRADE SERVICES	\$8,000	\$5,882	(\$2,118)	\$12,000	\$8,392	(\$3,608)	-30.1%
471 - TUITION PAID TO OTHER DIST IN	\$44,000	\$24,148	(\$19,852)	\$85,000	\$80,985	(\$4,015)	-4.7%
474 - EXCESS COSTS	\$58,000	\$253,644	\$195,644	\$141,000	\$325,461	\$184,461	130.8%
475 - SPECIAL ED TUITION	\$70,000	\$93,068	\$23,068	\$139,000	\$186,111	\$47,111	33.9%
477 - OPEN ENROLLMENT PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	n/a
478 - CHARTER SCHOOL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	n/a
479 - OTHER TUITION PAYMENTS	\$106,000	\$54,094	(\$51,906)	\$208,000	\$54,094	(\$153,906)	-74.0%
480 - PUPIL TRANSPORTATION	\$496,000	(\$34,649)	(\$530,649)	\$631,000	\$876,730	\$245,730	38.9%
490 - OTHER PURCHASED SERVICES	\$2,000	\$510	(\$1,490)	\$2,000	\$833	(\$1,167)	-58.3%
499 - OTHER OTHER PURCHASED SVC	\$273,000	\$355,049	\$82,049	\$517,000	\$610,075	\$93,075	18.0%

*3 highest (\$) under/over plan are highlighted.

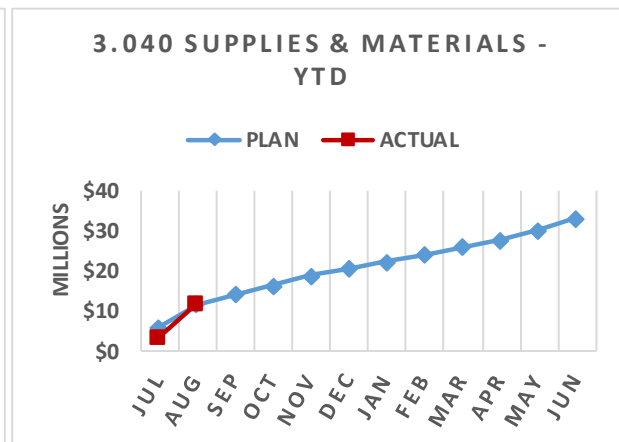
⁴ As of 09-08-2025: revised budget \$122.4 million, expended \$14.9 million, encumbered \$67.5 million, available budget \$40.0 million.



Supplies & Materials (3.040) – A mixed bag of individual line items over/under plan for the month totaling \$2.7 million over plan MTD. On the year, the variance is \$0.2 million, 1.5% over plan, on \$12.2 million expended. On a budgetary basis, these lines are 65.65% expended or encumbered⁵. Line-item variances are noted in the following chart.

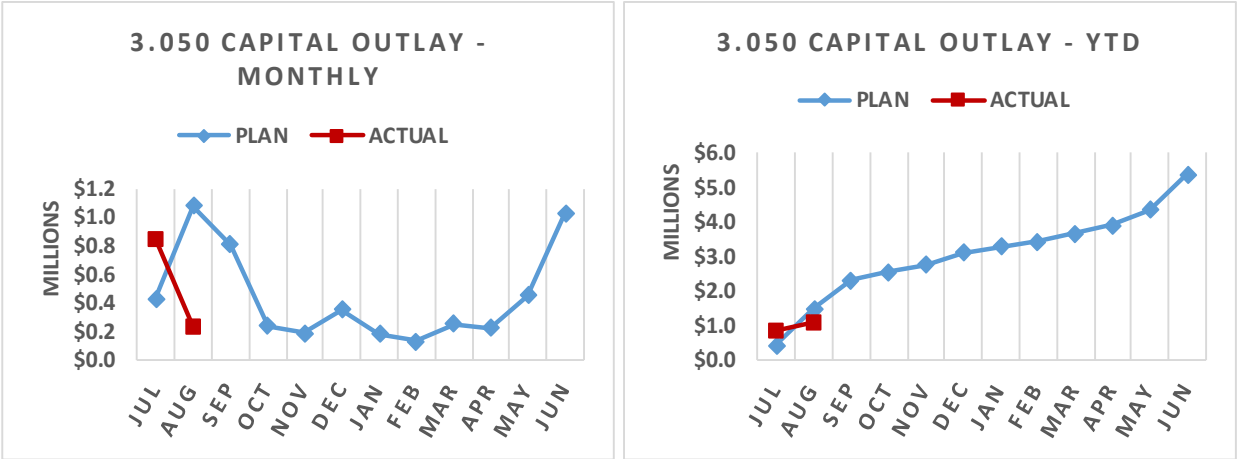
AS OF THE MONTH OF AUGUST			MTD			YTD		
EXPENDITURES	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	Line Var %	
05 - SUPPLIES	\$5,676,000	\$8,373,435	\$2,697,435	\$11,982,000	\$12,157,465	\$175,465	15%	
510 - GENERAL SUPPLIES	\$864,000	\$518,424	(\$345,576)	\$1,992,000	\$1,740,337	(\$251,663)	-12.6%	
512 - OFFICE SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	n/a	
514 - HEALTH & HYGIENE SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	n/a	
516 - SOFTWARE MATERIAL	\$1,002,000	\$339,586	(\$662,414)	\$2,553,000	\$1,922,372	(\$630,628)	-24.7%	
517 - COMPUTER SUPPLIES	\$2,782,000	\$4,009,525	\$1,227,525	\$5,213,000	\$4,054,650	(\$1,158,350)	-22.2%	
519 - OTHER GENERAL SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	n/a	
520 - TEXTBOOKS	\$377,000	\$1,043,768	\$666,768	\$586,000	\$1,043,768	\$457,768	78.1%	
521 - NEW TEXTBOOKS	\$0	\$319,655	\$319,655	\$0	\$319,655	\$319,655	n/a	
524 - SUPPLEMENTAL TEXTBOOKS	\$44,000	\$19,010	(\$24,991)	\$60,000	\$22,168	(\$37,832)	-63.1%	
525 - ELECTRONIC TEXTBOOKS	\$0	\$0	\$0	\$0	\$0	\$0	n/a	
526 - TEXTBOOKS COLLEGE CREDIT +	\$2,000	\$190	(\$1,810)	\$3,000	\$566	(\$2,434)	-81.1%	
530 - LIBRARY BOOKS	\$21,000	\$6,566	(\$14,434)	\$47,000	\$18,040	(\$28,960)	-61.6%	
540 - NEWSPAPERS PERIODICALS FILMS S	\$1,000	\$8,867	\$7,867	\$16,000	\$8,867	(\$7,133)	-44.6%	
550 - SUPPLIES & MATERIALS RESALE	(\$5,000)	\$10,670	\$15,670	(\$5,000)	\$8,528	\$13,528	-270.6%	
560 - FOOD AND RELATED SUPPLIES/MATE	\$14,000	\$10,182	(\$3,818)	\$35,000	\$38,455	\$3,455	9.9%	
570 - SUPPLY/MATERIAL OPERATION/MNT/	\$256,000	\$233,738	(\$22,262)	\$666,000	\$639,436	(\$26,564)	-4.0%	
573 - EQUIPMENT/FURNITURE OP/MNT/REP	\$0	\$0	\$0	\$0	\$0	\$0	n/a	
581 - SUPPLIES & PARTS FOR MNT & RP	\$167,000	\$49,985	(\$117,015)	\$495,000	\$255,846	(\$239,154)	-48.3%	
582 - FUEL TO OPERATE MOTOR VEHICLES	\$96,000	\$13,779	(\$82,221)	\$171,000	\$88,073	(\$82,927)	-48.5%	
583 - TIRES AND TUBES	\$5,000	\$1019	(\$3,981)	\$89,000	\$104,292	\$15,292	17.2%	
590 - OTHER SUPPLIES & MATERIALS	\$50,000	\$7,191	(\$42,809)	\$61,000	\$61,133	\$133	0.2%	

*3 highest (\$) **under/over** plan are highlighted.

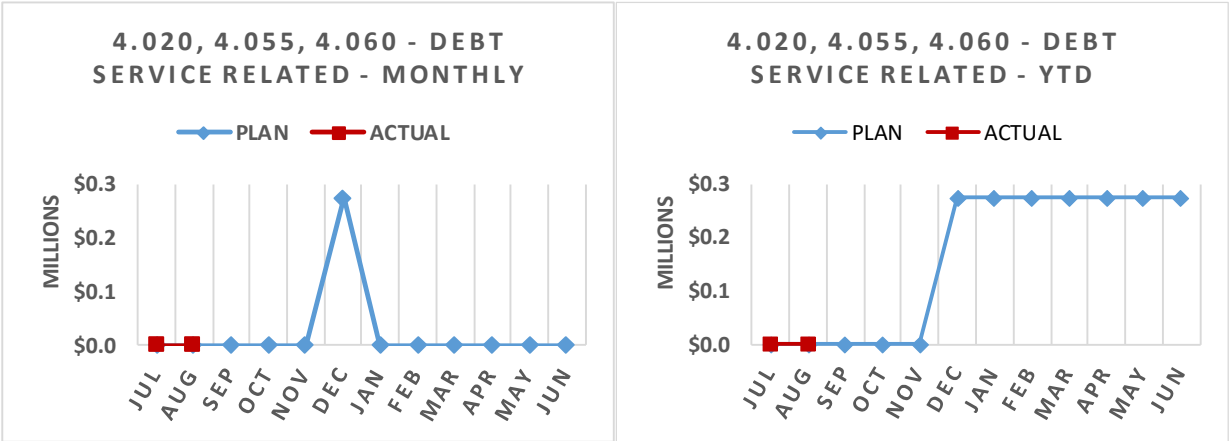


⁵ As of 09-08-2025: revised budget \$50.8 million, expended \$12.6 million, encumbered \$20.7 million, available budget \$17.5 million.

Capital Outlay (aka equipment, 3.050) – The YTD variance presently stands at \$0.4 million or 28.7% under plan. On a budgetary basis, Capital Outlay is 70.86% expended or encumbered ⁶.

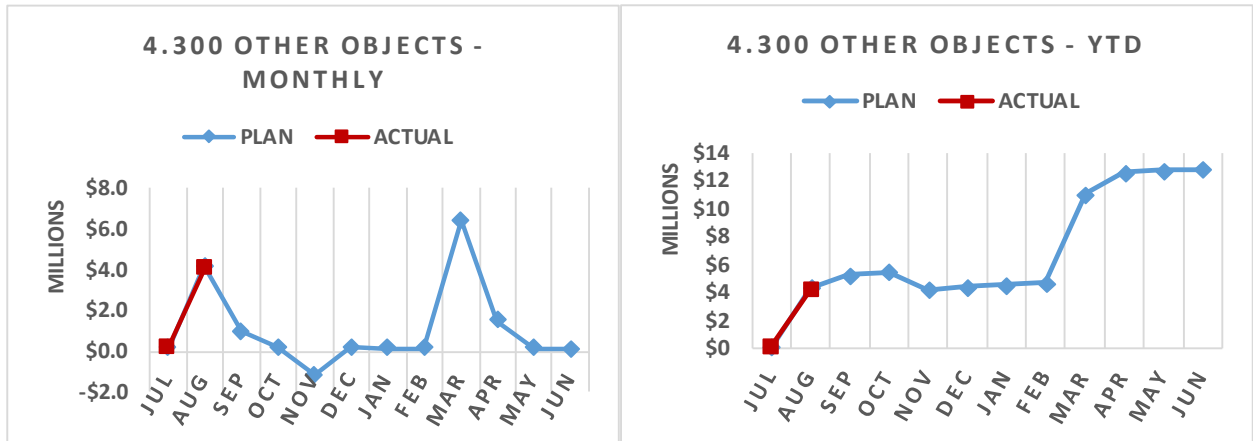


Debt-Service Related (4.020, 4.055, & 4.060) – These expenditures are for payments on the bus purchase bonds and QSCBs related to Transfers-In within the revenue section. This General Fund related debt, while recorded in the Debt Service Fund on district accounting records, is required to be restated within this report (FYF format) to reflect their relationship with General Fund operations. No activity this month.

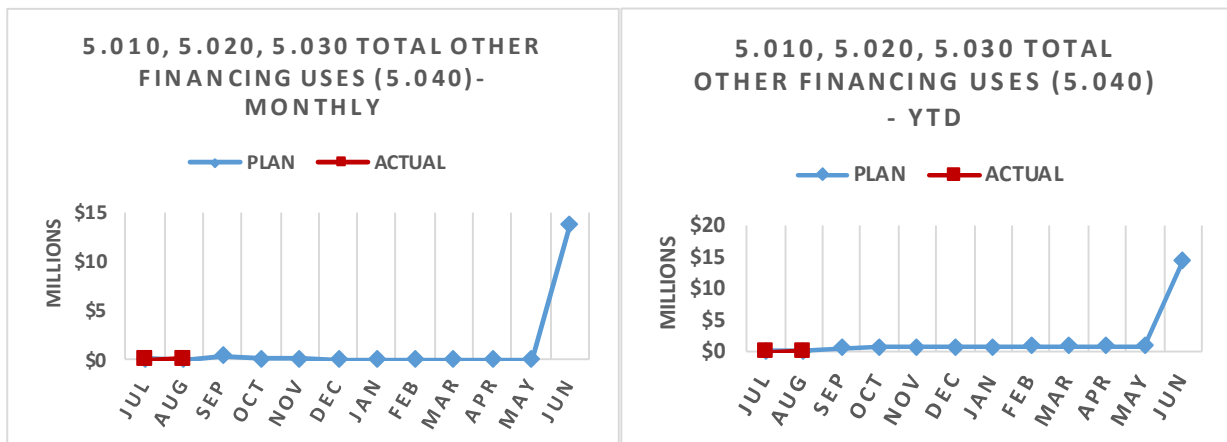


⁶ As of 09-08-2025: revised budget \$14.3 million, expended \$1.1 million, encumbered \$9.0 million, available budget \$4.2 million.

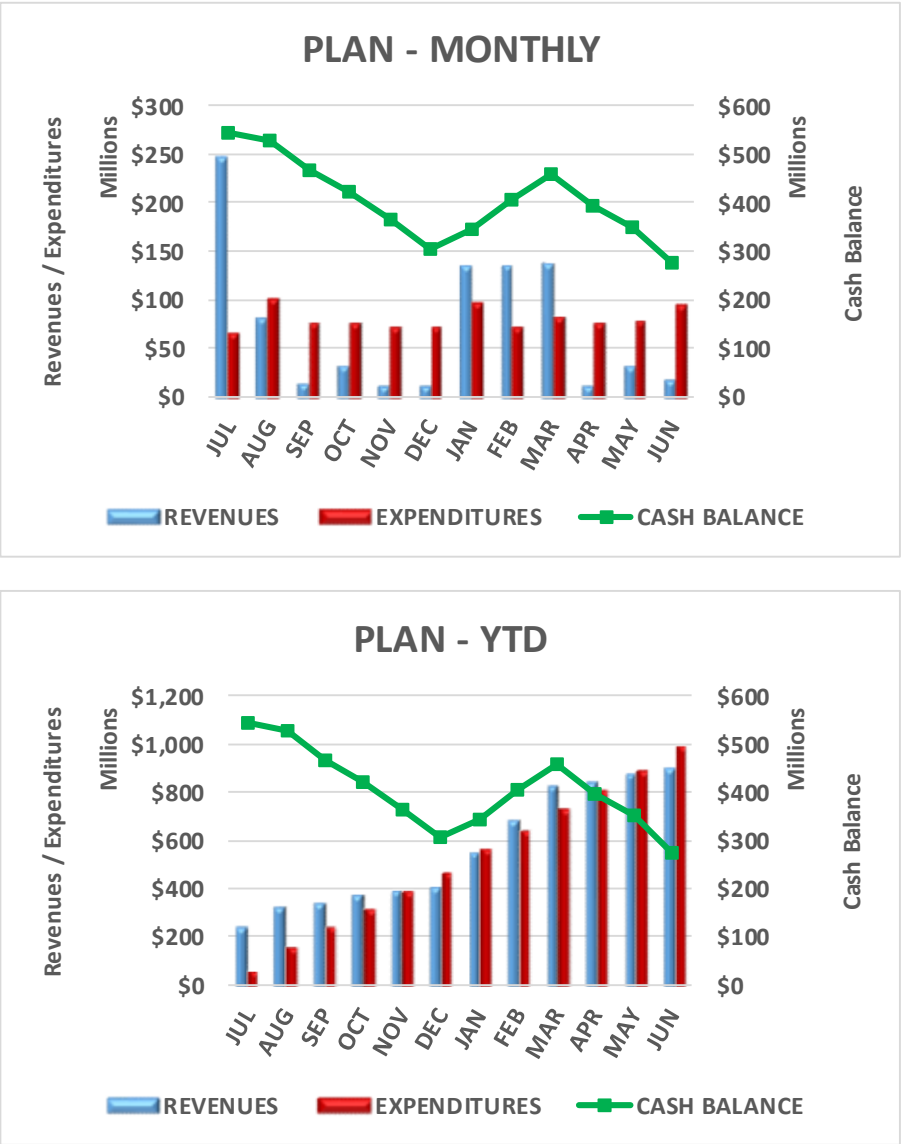
Other Objects (4.300) – Primarily County Auditor and Treasurer Fees and deductions for the County ESC. Under plan this month \$0.2 million brings the YTD variance to \$0.1 million or 3.1% under plan.



Other Financing Uses (5.040) – Transfers-Out and Advances-Out are included here. Over plan this month \$55,000 bringing the YTD variance to \$25,000, 21.4%, under plan.



FY2026 Annual Plan



Variance Analysis

Variances are categorized from very favorable to very unfavorable as follows:

\$ Variance	% Variance	Revenues	Expenditures
<= -\$10,000,000	<= -10%	VU	VF
-\$9,999,999 to -\$5,000,000	-9.999% to -5%	U	F
-\$4,999,999 to -\$1,000,000	-4.999% to -1.999%	MU	MF
-\$999,999 to \$999,999	-2% to 2%	OP	OP
\$1,000,000 to \$4,999,999	2.001% to 4.999%	MF	MU
\$5,000,000 to \$9,999,999	5% to 9.999%	F	U
>= \$10,000,000	>= 10%	VF	VU
	Very Favorable	VF	
	Favorable	F	
	Moderately Favorable	MF	
	On Plan	OP	
	Moderately Unfavorable	MU	
	Unfavorable	U	
	Very Unfavorable	VU	

The variance heat map for August follows on the next page.

		Month			Year To Date	
		\$ Variance	% Variance		\$ Variance	% Variance
	Revenues					
1.010	General Property Tax (Real Estate)	VF	VF		MU	OP
1.035 + 1.040	State Aid	OP	MU		OP	OP
1.045	Restricted Fed. Grants	OP	OP		OP	OP
1.050	State Share of Local Property Taxes	OP	OP		OP	OP
1.060	All Other Revenues	OP	VF		MF	VF
1.070	<i>Total Revenues</i>	VF	VF		MU	OP
	Other Financing Sources					
2.040	Operating Transfers-In	OP	OP		OP	OP
2.050	Advances-In	OP	OP		MU	VU
2.060	All Other Financing Sources	OP	VU		OP	VU
2.070	<i>Total Other Financing Sources</i>	OP	VU		MU	VU
2.080	Total Revenues and Other Financing Sources	VF	VF		U	OP
	Expenditures					
3.010 + 3.020	Personnel related	F	F		F	MF
3.030	Purchased Services	MF	VF		OP	F
3.040	Supplies and Materials	MU	VU		OP	OP
3.050	Capital Outlay	OP	VF		OP	VF
	Debt Service:					
4.020	Principal-Notes	OP	OP		OP	OP
4.055	Principal-Other	OP	OP		OP	OP
4.060	Interest and Fiscal Charges	OP	OP		OP	OP
4.300	Other Objects	OP	MF		OP	MF
4.500	<i>Total Expenditures</i>	F	F		F	MF
	Other Financing Uses					
5.010	Operating Transfers-Out	OP	OP		OP	OP
5.020	Advances-Out	OP	VU		OP	VF
5.030	All Other Financing Uses	OP	OP		OP	OP
5.040	<i>Total Other Financing Uses</i>	OP	VU		OP	VF
5.050	Total Expenditures and Other Financing Uses	F	F		F	MF



Columbus City Schools
Month of August 2025 - Fiscal Year 2026

Actual vs. Estimate
(\$ in thousands)

		Month				Year To Date			
		Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
<u>Revenues</u>									
1.010	General Property Tax (Real Estate)	\$ 72,598	\$ 100,209	\$ 27,611	38.0%	\$ 296,993	\$ 292,391	\$ (4,602)	-1.5%
1.035	Unrestricted State Grants-in-Aid	\$ 4,404	\$ 3,925	\$ (479)	-10.9%	\$ 8,808	\$ 7,858	\$ (950)	-10.8%
1.040	Restricted State Grants-in-Aid	\$ 4,171	\$ 4,248	\$ 77	1.8%	\$ 8,342	\$ 9,200	\$ 858	10.3%
1.035 + 1.040	State Aid	\$ 8,575	\$ 8,173	\$ (402)	-4.7%	\$ 17,150	\$ 17,058	\$ (92)	-0.5%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
1.060	All Other Revenues	\$ 2,425	\$ 2,840	\$ 415	17.1%	\$ 4,253	\$ 6,871	\$ 2,618	61.6%
1.070	<i>Total Revenues</i>	\$ 83,598	\$ 111,222	\$ 27,624	33.0%	\$ 318,396	\$ 316,320	\$ (2,076)	-0.7%
<u>Other Financing Sources</u>									
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 12,689	\$ 8,668	\$ (4,021)	-31.7%
2.060	All Other Financing Sources	\$ 8	\$ 2	\$ (6)	-80.4%	\$ 22	\$ 2	\$ (20)	-89.5%
2.070	<i>Total Other Financing Sources</i>	\$ 8	\$ 2	\$ (6)	-80.4%	\$ 12,711	\$ 8,670	\$ (4,041)	-31.8%
2.080	Total Revenues and Other Financing Sources	\$ 83,606	\$ 111,223	\$ 27,617	33.0%	\$ 331,107	\$ 324,990	\$ (6,117)	-1.8%



Columbus City Schools
Month of August 2025 - Fiscal Year 2026

Actual vs. Estimate
(\$ in thousands)

	Month				Year To Date			
	Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 60,230	\$ 54,822	\$ (5,408)	-9.0%	\$ 99,689	\$ 94,046	\$ (5,643)	-5.7%
3.020 Employees' Retirement/Insurance Benefits	\$ 23,620	\$ 22,331	\$ (1,289)	-5.5%	\$ 39,095	\$ 37,832	\$ (1,263)	-3.2%
3.010 + 3.020 Personnel related	\$ 83,850	\$ 77,153	\$ (6,697)	-8.0%	\$ 138,784	\$ 131,878	\$ (6,906)	-5.0%
3.030 Purchased Services	\$ 7,234	\$ 4,619	\$ (2,615)	-36.1%	\$ 13,712	\$ 12,843	\$ (869)	-6.3%
3.040 Supplies and Materials	\$ 5,676	\$ 8,373	\$ 2,697	47.5%	\$ 11,982	\$ 12,157	\$ 175	1.5%
3.050 Capital Outlay	\$ 1,079	\$ 233	\$ (846)	-78.4%	\$ 1,512	\$ 1,079	\$ (433)	-28.7%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.300 Other Objects	\$ 4,188	\$ 4,010	\$ (178)	-4.3%	\$ 4,323	\$ 4,187	\$ (136)	-3.1%
4.500 Total Expenditures	\$ 102,027	\$ 94,388	\$ (7,639)	-7.5%	\$ 170,313	\$ 162,145	\$ (8,168)	-4.8%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.020 Advances-Out	\$ 36	\$ 91	\$ 55	153.2%	\$ 116	\$ 91	\$ (25)	-21.4%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 Total Other Financing Uses	\$ 36	\$ 91	\$ 55	153.2%	\$ 116	\$ 91	\$ (25)	-21.4%
5.050 Total Expenditures and Other Financing Uses	\$ 102,063	\$ 94,480	\$ (7,583)	-7.4%	\$ 170,429	\$ 162,236	\$ (8,193)	-4.8%
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (18,457)	\$ 16,744	\$ 35,201	-190.7%	\$ 160,678	\$ 162,753	\$ 2,075	1.3%
7.010 Beginning Cash Balance	\$ 545,916	\$ 518,250	\$ (27,666)	-5.1%	\$ 366,781	\$ 372,240	\$ 5,460	1.5%
7.020 Ending Cash Balance	\$ 527,459	\$ 534,994	\$ 7,535	1.4%	\$ 527,459	\$ 534,994	\$ 7,535	1.4%



Columbus City Schools
Month of August 2025 - Fiscal Year 2026

Actual FY26 vs. Actual FY25
(\$ in thousands)

		Month				Year To Date			
		FY25	FY26	\$ Variance	% Variance	FY25	FY26	\$ Variance	% Variance
Revenues									
1.010	General Property Tax (Real Estate)	\$ 74,782	\$ 100,209	\$ 25,427	34.0%	\$ 292,628	\$ 292,391	\$ (237)	-0.1%
1.035	Unrestricted State Grants-in-Aid	\$ 11,387	\$ 3,925	\$ (7,461)	-65.5%	\$ 21,291	\$ 7,858	\$ (13,433)	-63.1%
1.040	Restricted State Grants-in-Aid	\$ 4,364	\$ 4,248	\$ (116)	-2.7%	\$ 8,721	\$ 9,200	\$ 479	5.5%
1.035 + 1.040	State Aid	\$ 15,751	\$ 8,173	\$ (7,578)	-48.1%	\$ 30,012	\$ 17,058	\$ (12,954)	-43.2%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	N/A	\$ 245	\$ -	\$ (245)	-100.0%
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
1.060	All Other Revenues	\$ 7,106	\$ 2,840	\$ (4,266)	-60.0%	\$ 10,200	\$ 6,871	\$ (3,328)	-32.6%
1.070	Total Revenues	\$ 97,639	\$ 111,222	\$ 13,583	13.9%	\$ 333,084	\$ 316,320	\$ (16,764)	-5.0%
Other Financing Sources									
2.010	Proceeds from Sale of Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 29,691	\$ 8,668	\$ (21,024)	-70.8%
2.060	All Other Financing Sources	\$ 7	\$ 2	\$ (5)	-76.4%	\$ 161	\$ 2	\$ (158)	-98.6%
2.070	Total Other Financing Sources	\$ 7	\$ 2	\$ (5)	-76.4%	\$ 29,852	\$ 8,670	\$ (21,182)	-71.0%
2.080	Total Revenues and Other Financing Sources	\$ 97,645	\$ 111,223	\$ 13,578	13.9%	\$ 362,936	\$ 324,990	\$ (37,946)	-10.5%



Columbus City Schools
Month of August 2025 - Fiscal Year 2026

Actual FY26 vs. Actual FY25
(\$ in thousands)

	Month				Year To Date			
	FY25	FY26	\$ Variance	% Variance	FY25	FY26	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 51,826	\$ 54,822	\$ 2,996	5.8%	\$ 88,951	\$ 94,046	\$ 5,095	5.7%
Employees'								
3.020 Retirement/Insurance Benefits	\$ 21,045	\$ 22,331	\$ 1,287	6.1%	\$ 35,514	\$ 37,832	\$ 2,317	6.5%
3.010 + 3.020 Personnel related	\$ 72,871	\$ 77,153	\$ 4,282	5.9%	\$ 124,466	\$ 131,878	\$ 7,412	6.0%
3.030 Purchased Services	\$ 6,709	\$ 4,619	\$ (2,090)	-31.1%	\$ 13,366	\$ 12,843	\$ (522)	-3.9%
3.040 Supplies and Materials	\$ 5,051	\$ 8,373	\$ 3,322	65.8%	\$ 11,907	\$ 12,157	\$ 251	2.1%
3.050 Capital Outlay	\$ 1,242	\$ 233	\$ (1,009)	-81.3%	\$ 10,574	\$ 1,079	\$ (9,495)	-89.8%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.060 Interest and Fiscal Charges	\$ 274	\$ -	\$ (274)	-100.0%	\$ 274	\$ -	\$ (274)	-100.0%
4.300 Other Objects	\$ 4,181	\$ 4,010	\$ (172)	-4.1%	\$ 4,336	\$ 4,187	\$ (148)	-3.4%
4.500 <i>Total Expenditures</i>	\$ 90,329	\$ 94,388	\$ 4,060	4.5%	\$ 164,922	\$ 162,145	\$ (2,776)	-1.7%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.020 Advances-Out	\$ -	\$ 91	\$ 91	N/A	\$ -	\$ 91	\$ 91	N/A
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 <i>Total Other Financing Uses</i>	\$ -	\$ 91	\$ 91	N/A	\$ -	\$ 91	\$ 91	N/A
5.050 Total Expenditures and Other Financing Uses	\$ 90,329	\$ 94,480	\$ 4,151	4.6%	\$ 164,922	\$ 162,236	\$ (2,685)	-1.6%
Excess of Revenues and Other								
6.010 Financing Sources over (under) Expenditures and Other Financing Uses	\$ 7,317	\$ 16,744	\$ 9,427	128.8%	\$ 198,014	\$ 162,753	\$ (35,261)	-17.8%
7.010 Beginning Cash Balance	\$ 585,361	\$ 518,250	\$ (67,111)	-11.5%	\$ 585,361	\$ 372,240	\$ (213,121)	-36.4%
7.020 Ending Cash Balance	\$ 592,678	\$ 534,994	\$ (57,684)	-9.7%	\$ 783,375	\$ 534,994	\$ (248,381)	-31.7%



Month of August 2025 - Fiscal Year 2026

		Month To Date			Year To Date									Actual Percent
		Current Year		Act. Over(Under)	Current Year		Act. Over(Under)	Total Plan Based on:		Current FY26 Rev'd		Percent	Actual	of Plan Received
		Estimate	Current Year Actual	Est.	Estimate	Current Year Actual	Est.	May 2025 FYF		Budget	May 2025 FYF	Variance from Plan YTD	Actual	or Expended YTD
Revenues														
1.010	General Property Tax (Real Estate)	\$ 72,598,000	\$ 100,208,739	\$ 27,610,739	\$ 296,993,000	\$ 292,390,739	\$ (4,602,261)	\$ 659,984,000	\$ 659,986,313	\$ 659,986,313	-1.5%			44.3%
1.035	Unrestricted State Grants-in-Aid	\$ 4,404,000	\$ 3,925,496	\$ (478,504)	\$ 8,808,000	\$ 7,857,500	\$ (950,500)	\$ 97,848,000	\$ 97,853,087	\$ 97,853,087	-10.8%			8.0%
1.040	Restricted State Grants-in-Aid	\$ 4,171,000	\$ 4,247,519	\$ 76,519	\$ 8,342,000	\$ 9,200,219	\$ 858,219	\$ 50,052,000	\$ 50,049,925	\$ 50,049,928	10.3%			18.4%
1.035 + 1.040	Total State Aid	\$ 8,575,000	\$ 8,173,015	\$ (401,985)	\$ 17,150,000	\$ 17,057,719	\$ (92,281)	\$ 147,900,000	\$ 147,903,012	\$ 147,903,015	-0.5%			11.5%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 490,000	\$ -	n/a			n/a
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,818,000	\$ 32,638,636	\$ 37,817,772	n/a			0.0%
1.060	All Other Revenues	\$ 2,425,000	\$ 2,840,167	\$ 415,167	\$ 4,253,000	\$ 6,871,344	\$ 2,618,344	\$ 33,370,000	\$ 38,547,307	\$ 33,368,172	61.6%			20.6%
1.070	Total Revenues	\$ 83,598,000	\$ 111,221,920	\$ 27,623,920	\$ 318,396,000	\$ 316,319,801	\$ (2,076,199)	\$ 879,072,000	\$ 879,565,268	\$ 879,075,273	-0.7%			36.0%
Other Financing Sources														
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a			0.0%
2.050	Advances-In	\$ -	\$ -	\$ -	\$ 12,689,000	\$ 8,667,614	\$ (4,021,386)	\$ 13,000,000	\$ -	\$ 13,000,000	-31.7%			66.7%
2.060	All Other Financing Sources	\$ 8,000	\$ 1,566	\$ (6,434)	\$ 22,000	\$ 2,312	\$ (19,688)	\$ 99,000	\$ -	\$ 100,000	-89.5%			2.3%
2.070	Total Other Financing Sources	\$ 8,000	\$ 1,566	\$ (6,434)	\$ 12,711,000	\$ 8,669,925	\$ (4,041,075)	\$ 13,099,000	\$ -	\$ 13,100,000	-31.8%			66.2%
2.080	Total Revenues and Other Financing Sources	\$ 83,606,000	\$ 111,223,486	\$ 27,617,486	\$ 331,107,000	\$ 324,989,727	\$ (6,117,273)	\$ 892,171,000	\$ 879,565,268	\$ 892,175,273	-1.8%			36.4%
Expenditures														
3.010	Personal Services	\$ 60,230,000	\$ 54,821,919	\$ (5,408,081)	\$ 99,689,000	\$ 94,046,436	\$ (5,642,564)	\$ 587,871,000	\$ 587,967,000	\$ 587,867,658	-5.7%			16.0%
3.020	Employees' Retirement/Insurance Benefits	\$ 23,620,000	\$ 22,331,238	\$ (1,288,762)	\$ 39,095,000	\$ 37,831,702	\$ (1,263,298)	\$ 230,561,000	\$ 231,485,284	\$ 230,558,418	-3.2%			16.4%
3.010 + 3.020	Total Personnel Related	\$ 83,850,000	\$ 77,153,157	\$ (6,696,843)	\$ 138,784,000	\$ 131,878,139	\$ (6,905,861)	\$ 818,432,000	\$ 819,452,284	\$ 818,426,076	-5.0%			16.1%
3.030	Purchased Services	\$ 7,234,000	\$ 4,619,314	\$ (2,614,686)	\$ 13,712,000	\$ 12,843,472	\$ (868,528)	\$ 98,727,000	\$ 122,394,271	\$ 98,740,207	-6.3%			13.0%
3.040	Supplies and Materials	\$ 5,676,000	\$ 8,373,435	\$ 2,697,435	\$ 11,982,000	\$ 12,157,465	\$ 175,465	\$ 33,299,000	\$ 50,835,687	\$ 33,300,677	1.5%			36.5%
3.050	Capital Outlay	\$ 1,079,000	\$ 232,829	\$ (846,171)	\$ 1,512,000	\$ 1,078,807	\$ (433,193)	\$ 5,395,000	\$ 14,281,980	\$ 5,396,104	-28.7%			20.0%
Debt Service:														
4.020	Principal-Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a			0.0%
4.055	Principal-Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 657,690	\$ -	n/a			n/a
4.060	Interest and Fiscal Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 274,000	\$ 274,247	\$ 274,247	n/a			0.0%
4.300	Other Objects	\$ 4,188,000	\$ 4,009,640	\$ (178,360)	\$ 4,323,000	\$ 4,187,413	\$ (135,587)	\$ 12,795,000	\$ 13,708,031	\$ 12,797,473	-3.1%			32.7%
4.5	Total Expenditures	\$ 102,027,000	\$ 94,388,375	\$ (7,638,625)	\$ 170,313,000	\$ 162,145,296	\$ (8,167,704)	\$ 968,922,000	\$ 1,021,604,189	\$ 968,934,783	-4.8%			16.7%



Month of August 2025 - Fiscal Year 2026

		Month To Date			Year To Date								Actual Percent
		Current Year		Act. Over(Under)	Current Year		Act. Over(Under)	Total Plan Based on:	Current FY26 Rev'd		Percent	of Plan Received	
		Estimate	Current Year Actual	Est.	Estimate	Current Year Actual	Est.	May 2025 FYF	Budget	May 2025 FYF	Variance Actual	or Expended	
											from Plan YTD	YTD	
Other Financing Uses													
5.010	Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,549,000	\$ 2,227,950	\$ 1,550,000	n/a	0.0%	
5.020	Advances-Out	\$ 36,000	\$ 91,163	\$ 55,163	\$ 116,000	\$ 91,163	\$ (24,837)	\$ 13,000,000	\$ -	\$ 13,000,000	-21.4%	0.7%	
5.030	All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,306,501	\$ -	n/a	n/a	
5.040	Total Other Financing Uses	\$ 36,000	\$ 91,163	\$ 55,163	\$ 116,000	\$ 91,163	\$ (24,837)	\$ 14,549,000	\$ 4,534,451	\$ 14,550,000	-21.4%	0.6%	
5.050	Total Expenditures and Other Financing Uses	\$ 102,063,000	\$ 94,479,539	\$ (7,583,461)	\$ 170,429,000	\$ 162,236,459	\$ (8,192,541)	\$ 983,471,000	\$ 1,026,138,639	\$ 983,484,783	-4.8%	16.5%	
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (18,457,000)	\$ 16,743,948	\$ 35,200,948	\$ 160,678,000	\$ 162,753,268	\$ 2,075,268	\$ (91,300,000)	\$ (146,573,371)	\$ (91,309,510)	1.3%		
7.010	Beginning Cash Balance	\$ 545,915,650	\$ 518,249,786	\$ (27,665,864)	\$ 366,780,650	\$ 372,240,466	\$ 5,459,816	\$ 366,780,650	\$ 372,240,466	\$ 366,780,650	1.5%		
7.020	Ending Cash Balance	\$ 527,458,650	\$ 534,993,734	\$ 7,535,084	\$ 527,458,650	\$ 534,993,734	\$ 7,535,084	\$ 275,480,650	\$ 225,667,095	\$ 275,471,139	1.4%		