

Budget Development Update

2026-2027 School Year - Croton-Harmon UFSD



January 8, 2026



Budget Development Timeline (Sept. - Dec.)



September & October:

- Develop Preliminary Assumptions
- Forecast Debt and State Aid Projections
- Establish Budget Development Calendar



November & December:

- Meet with Budget Builders to Begin Planning Process
- Distribute Budget Planning Worksheets



Budget Development Timeline (Jan. - Feb.)

January:

- Initial Budget Discussions & Presentations
- Review of Governor's Executive Budget (Tentative)

February:

- **Feb 20:** NYSTRS Employer Contribution Rate Released
- Spending Moratorium Begins

Budget Development Timeline (Mar.- May)



March:

- Submit Allowable Tax Levy to OSC
- Finalize Budget & Bus Propositions

April:

- **April 1:** State Aid Secured (Governor's Budget)
- **April 21:** BOE Budget Adoption & PTRC Submission

May:

- **May 7:** BOE Public Budget Hearing
- **Tuesday, May 19th:** Annual Budget Vote



Revenue Assumptions



- **State Aid**

Foundation Aid expected to remain stable (Save Harmless)

Expense-Driven Aid:

- Building & Transportation Aid to remain stable with minor shift in allocations
- BOCES Aid stable

- **Interest Income**

Projected slightly lower due to federal interest rate reductions

- **Tax Levy & Other Revenues**

Est. Allowable Growth Levy Factor: 2%

Tax Based Growth Factor: 1.0040% (Jan. 2026)

Estimated Revenue Growth ~\$1 million

- **Sales Tax (Westchester Cty):**

Projected to remain stable

- **Out-of-District Tuition Income:**

Slightly lower due to graduating student

Expenditure Assumptions - Personnel



- **Salaries:**

Includes contractual wage & benefit escalation

- **Health Benefits:**

Health/Dental insurance increase projected at 5% increase

- **Pension Contributions:**

TRS (Teachers): Rates projected down to 8.25-8.75% (from 9.59%)

ERS (NYSLRS - Civil Service): Rates projected up to average of 17.6% (from 16.5%)

- **Payroll Taxes:**

FICA employer contribution at 7.65% (Max base up 5.2%)

Expenditure Assumptions - Operational



- **Insurance:**

Comprehensive insurance costs increasing by 20%+

- **Utilities:**

Costs projected to increase between 3 - 7%

- **BOCES:**

Increases in Admin, Capital, and Services costs

- **Debt Service:**

Expected to remain stable

- **Programs:**

Special Education placements expected to remain stable

Enhancements to instructional spaces

Strategic Next Steps

- Analyze and update state aid projections
- Refine salary projections
- Negotiate open Collective Bargaining Agreements (CHAA & ATU)
- Review enrollment projections & assess staffing needs
- Prioritize school building and department budget requests
- Determine transportation vehicle replacement needs
- Assess current year performance & prepare Fund Balance projections

2026-27 Presentation Schedule

- Jan 8: Budget Development Update
- Feb 12: Revenue Budget Summary
- Feb 26: General Support, Operations, & Propositions
- Mar 12: Vision Map, Technology, & Athletics
- Mar 26: School Building Budgets, Curriculum, & Pupil Personnel
- Apr 9: Superintendent's Proposed Budget
- Apr 21: Budget Adoption, PTRC and BOCES Admin Budget Vote
- May 7: Public Budget Hearing





Vote Day Information

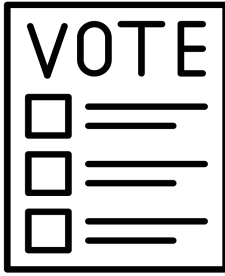
Tuesday, May 19, 2026

- Time: 6:00 AM - 9:00 PM
- Location: Croton-Harmon High School (CHHS)



On the Ballot:

- Budget Vote
- Trustee Election (3 Seats)
- Propositions



Event: Tenure Celebration at 7:00 PM



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Do you have questions about the 2026-2027 budget?

You can email your questions to:

Budget.Questions@chufsd.org