



September 2025 (FY26) Financial Reports

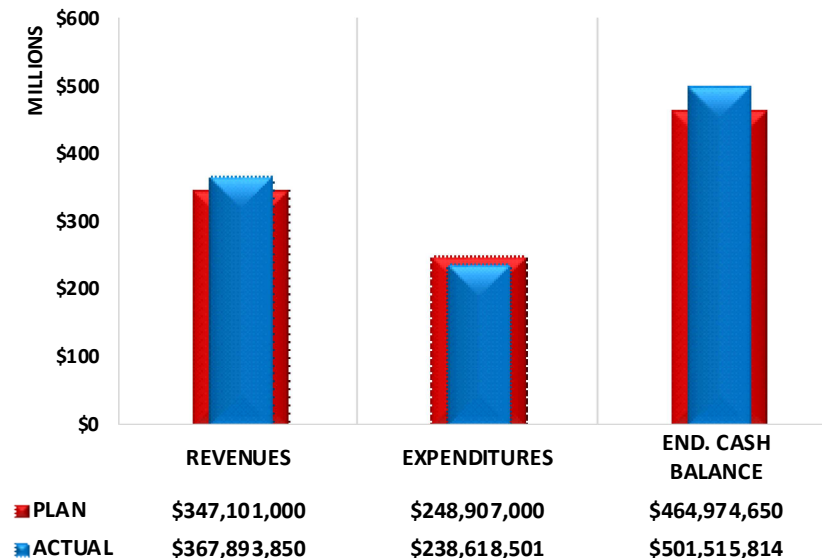
MANAGEMENT DISCUSSION AND ANALYSIS

Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

Executive Summary

Fiscal year-to-date through September, total revenues are over plan (\$20.8 million, 6.0%) and total expenditures are under plan (\$10.3 million, 4.1%), taking the cash balance to \$36.5 million over plan at \$501.5 million. Property tax revenues are \$4.6 million under plan, State Aid is \$2.7 million over plan, and Other Revenues are \$8.9 million over plan. Personnel costs are \$9.1 million under plan, Purchased Services are \$2.7 million under plan, Supplies and Materials are \$0.9 million under plan and Capital Outlays are \$3.8 million over plan YTD.

Through September 2025





Year to Date Revenues and Expenditures Overview^{1,2}

The annual spending plan was developed using data from the May 2025 Five Year Forecast (FYF). The data is allocated monthly using an average of prior fiscal years' actual revenue and expenditure activity. Using blended percentages of monthly expenditure activity for each line item works to smooth out month to month variances from one year to the next solely due to timing and not specifically indicative of behavioral changes. However, certain line-item allocations were modified to reflect the “bullet” nature³ of certain revenue or expenditure lines. For instance, rollback and homestead exemption is, in large part, received in one month twice each year but the actual month may vary year to year. Using the historical average of the monthly activity would spread that flow over several months creating monthly variances indicative of plan construction, not a change in actual behavior. For the plan, a singular month(s) was chosen as an estimate of when rollback and homestead exemption would be received. Monthly timing variances will be isolated to a one-to-two-month period and give a better (and sooner) picture of actual vs. planned revenue for this line.

At the end of each fiscal year, the unencumbered ending cash balance for every fund must be greater than or equal to zero. The General Fund acts as “banker” to the other funds at year end and advances are made from the General Fund to temporarily cover deficits in other funds' ending unencumbered cash balances. These advances are returned to the General Fund soon after the beginning of the new fiscal year (FY2025), hence this transaction is merely an accounting entry and not indicative of a true, long-term reduction in General Fund cash balance. However, the General Fund must have sufficient cash to cover these advances.

As a reminder, FY26 is the first year of the state's biennial budget and the fifth year of the state funding model (the Fair School Funding Formula) that funds students where they are educated, not necessarily where they live. The impact on both revenue and expenditures of this new funding mechanism is reflected in the spending plan as was the case last fiscal year.

Revenues for September were \$26.9 million over plan and YTD were \$20.8 million over plan. Expenditures for September were \$2.1 million under plan and YTD were \$10.3 million under plan.

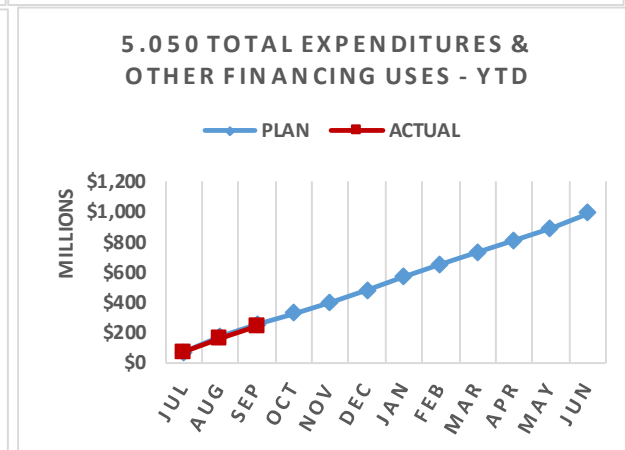
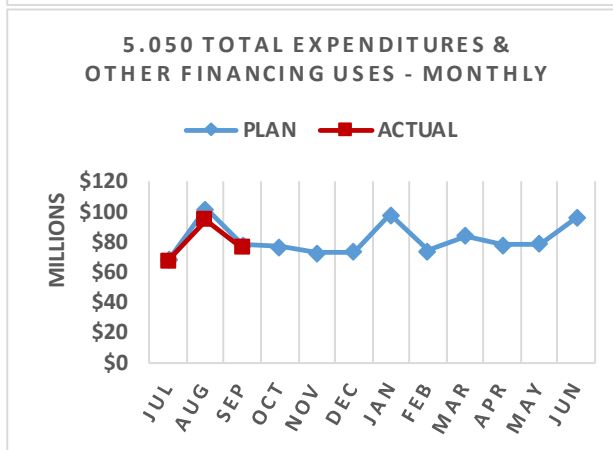
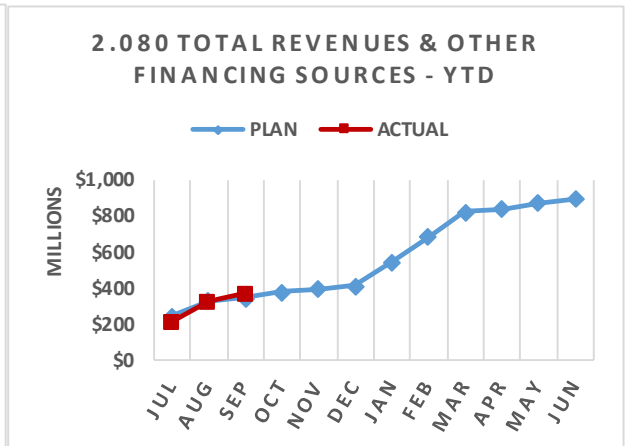
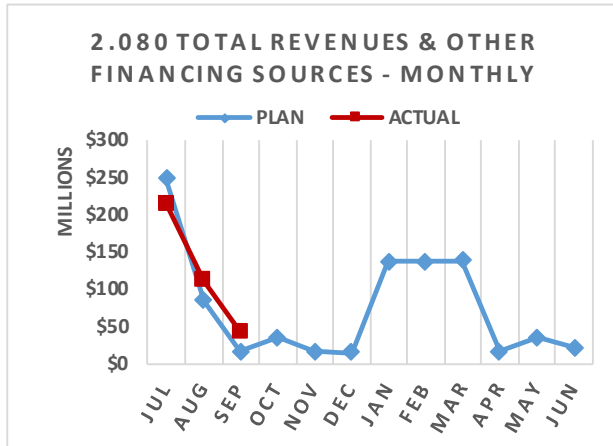
¹ Monthly financial reports are prepared in alignment with the five-year forecast and as such include revenue and expenditures of the General Fund plus certain Debt Service Fund activity that is General Fund related.

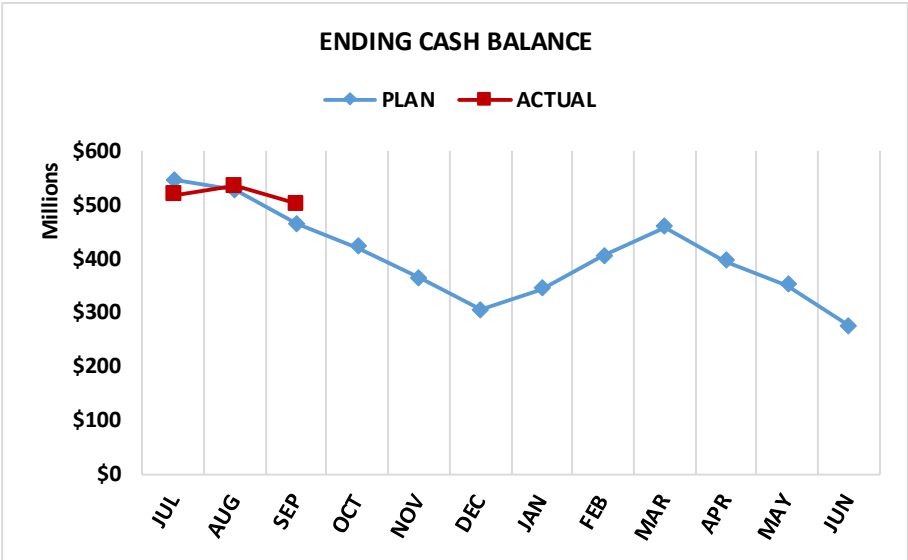
² Numbers in graph titles and charts, e.g., “2.080”, reference the corresponding line numbers in the financial report and FYF.

³ Certain revenue or expenditure items occur only once or twice each year, but the month may vary from year to year. For the plan, one or two specific months were selected for these lines.

As of September 30, 2025

CATEGORY	MTD ACTUAL	MTD PLAN	MTD VARIANCE	PCT VAR.
REVENUES	\$42,904,123	\$15,994,000	\$26,910,123	168.3%
EXPENDITURES	\$76,382,042	\$78,478,000	(\$2,095,958)	-2.7%
CATEGORY	YTD ACTUAL	YTD PLAN	YTD VARIANCE	PCT VAR.
REVENUES	\$367,893,850	\$347,101,000	\$20,792,850	6.0%
EXPENDITURES	\$238,618,501	\$248,907,000	(\$10,288,499)	-4.1%
END. CASH BAL.	\$501,515,814	\$464,974,650	\$36,541,165	7.9%

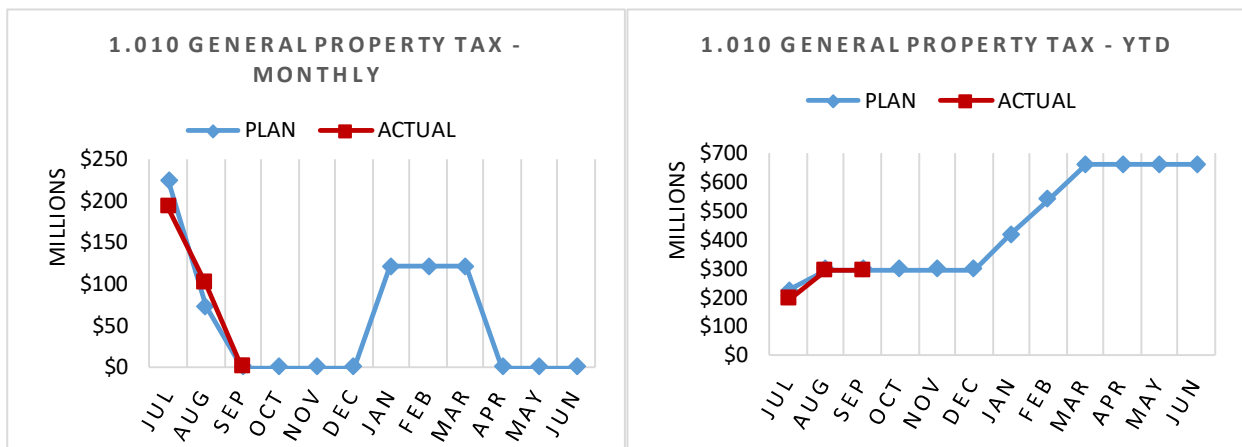




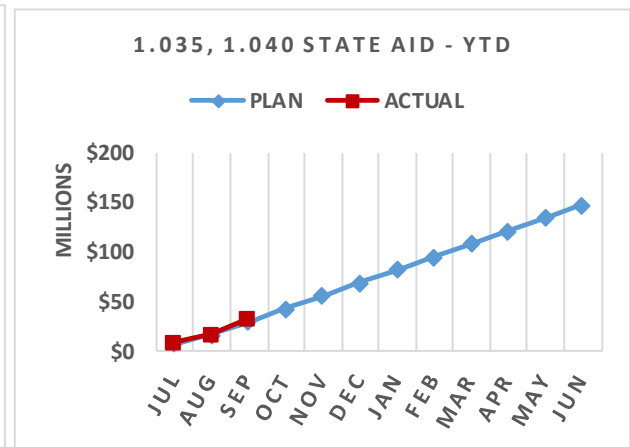
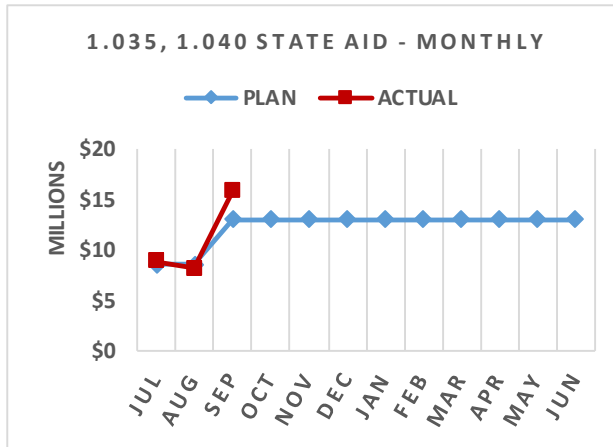
Revenues Year to Date

REVENUES	PLAN	YTD ACTUAL	VARIANCE	PCT VAR.
PROPERTY TAXES (1.010)	\$ 296,993,000.00	\$ 292,390,738.64	\$ (4,602,261.36)	-2%
STATE AID (1.035 & 1.040)	\$ 30,225,000.00	\$ 32,926,139.67	\$ 2,701,139.67	9%
RESTR. FED. GRANT (1.045)	\$ -	\$ -	\$ -	n/a
STATE SHARE OF PROP. TAX (1.050)	\$ -	\$ 17,791,504.64	\$ 17,791,504.64	n/a
OTHER REVENUES (1.060)	\$ 7,171,000.00	\$ 16,115,332.33	\$ 8,944,332.33	125%
OTHER FINANCING SOURCES (2.070)	\$ 12,712,000.00	\$ 8,670,134.40	\$ (4,041,865.60)	-32%
TOTAL REVENUES (2.080)	\$ 347,101,000.00	\$ 367,893,849.68	\$ 20,792,849.68	6%

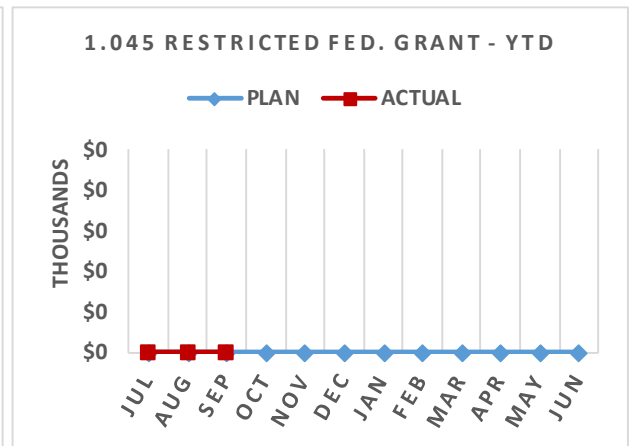
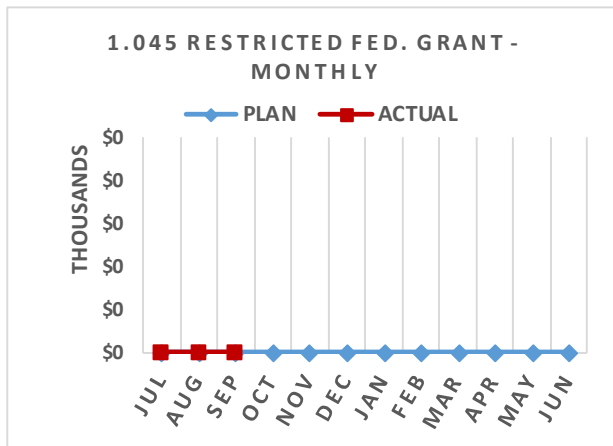
Property Taxes (1.010) –Property tax receipts for the month were \$0.0 million (no activity). The YTD under plan variance is at \$4.6 million or 1.5%.



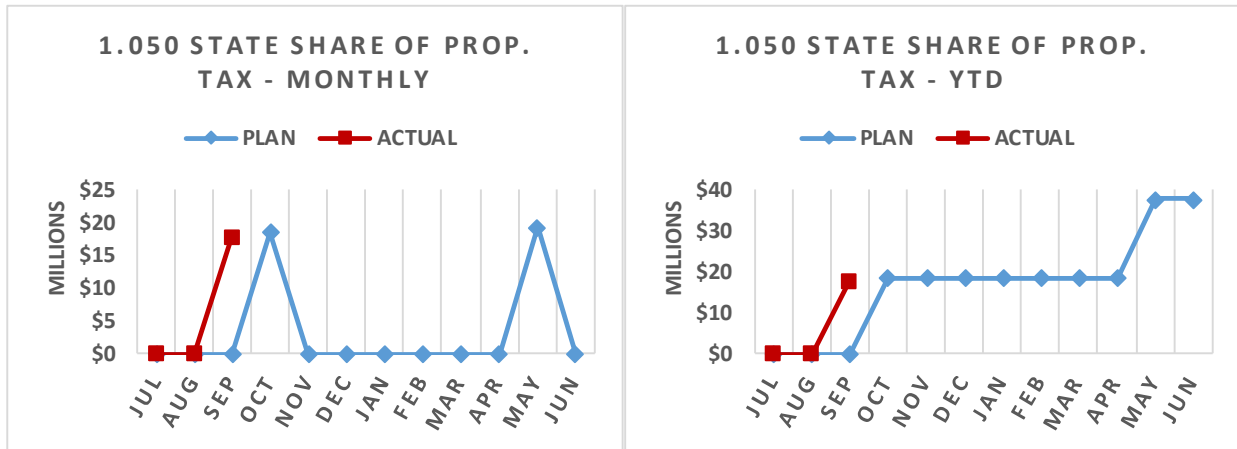
State Aid (1.035 & 1.040) –Over plan this month \$2.8 million shifting the YTD variance to \$2.7 million over plan, a 8.9% variance. \$15 million was factored into the plan for this fiscal year for transportation noncompliance penalties that have not yet been realized. The plan assumes this penalty will be realized evenly throughout the year.



Restricted Federal Grants (1.045) – Federal reimbursement of interest on the Qualified School Construction Bonds (QSCBs). No Activity is anticipated for FY26.

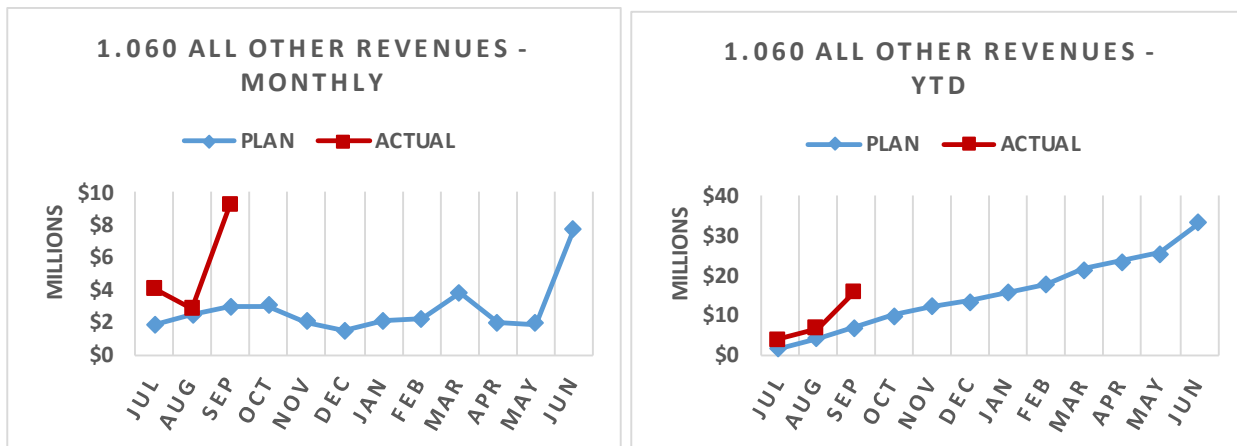


State Share of Local Property Taxes (1.050) – Over plan this month \$17.79 million. The variance is due to receiving rollback and homestead exemption payments earlier than anticipated.



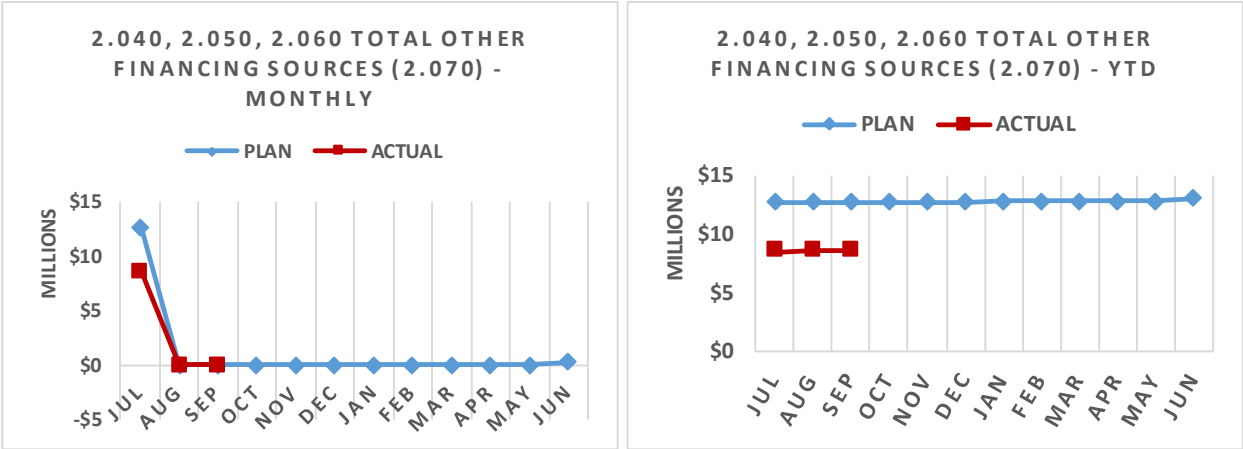
All Other Revenues (1.060) – Comprised of items such as tuition, fees, and investment income, the significant contributors are the Medicaid reimbursement and direct payments to the district for property tax settlements (PILOTS) and income tax sharing. Over plan this month at \$6.3 million bringing the YTD variance to \$8.9 million over plan. This variance is primarily attributed to interest on investments, the indirect costs receipt coming in higher than expected, and the revenue sharing agreement with the City of Columbus coming in higher than expected.

OTHER REVENUES (1.060)	PLAN	MTD ACTUAL	VARIANCE	PLAN	YTD ACTUAL	VARIANCE
TUITION & FEE RELATED	\$ 909,000	\$ 1,667,124	\$ 758,124	\$ 1,183,000	\$ 2,050,616	\$ 867,616
INTEREST ON INVESTMENTS	\$ 1,070,000	\$ 1,550,319	\$ 480,319	\$ 3,327,000	\$ 7,501,961	\$ 4,174,961
PILOTS, INC TAX SHARING	\$ 370,000	\$ 3,808,690	\$ 3,438,690	\$ 1,818,000	\$ 3,808,690	\$ 1,990,690
MEDICAID REIMB, INDIRECT COST	\$ 520,000	\$ 2,195,210	\$ 1,675,210	\$ 732,000	\$ 2,641,205	\$ 1,909,205
ALL OTHER MISC	\$ 49,000	\$ 22,646	\$ (26,354)	\$ 111,000	\$ 112,860	\$ 1,860
TOTAL	\$ 2,918,000	\$ 9,243,988	\$ 6,325,988	\$ 7,171,000	\$ 16,115,332	\$ 8,944,332





Other Financing Sources (2.070) – This includes lines 2.040 and 2.050, Transfers-In and Advances-In, and 2.060 All Other Financing Sources.

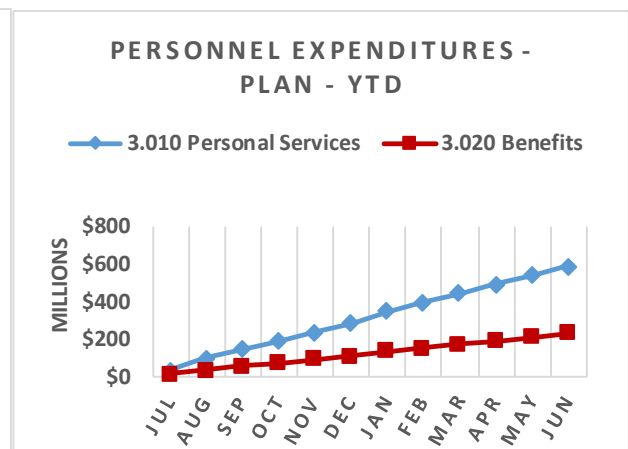
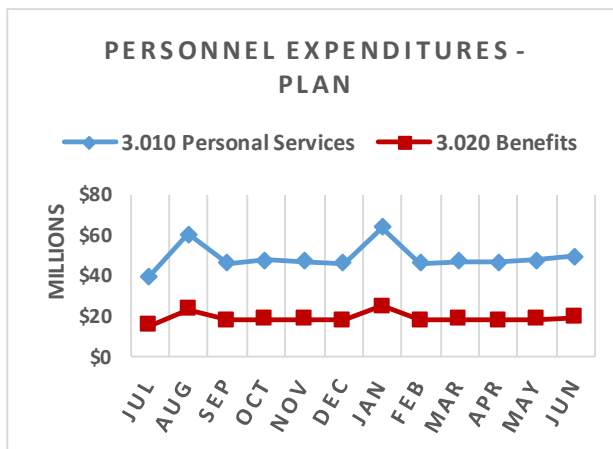


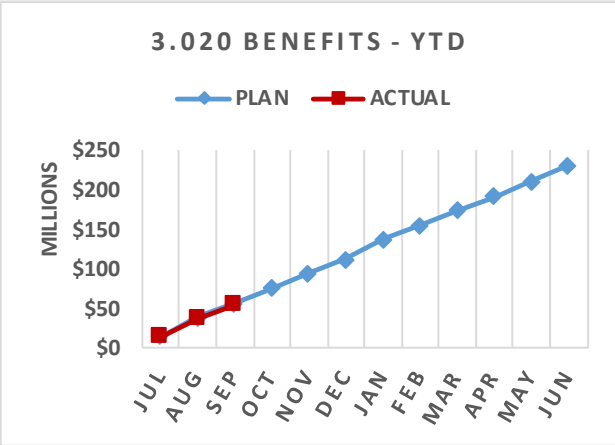
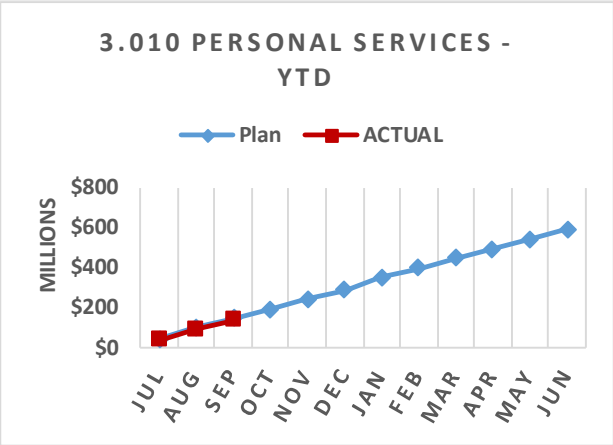
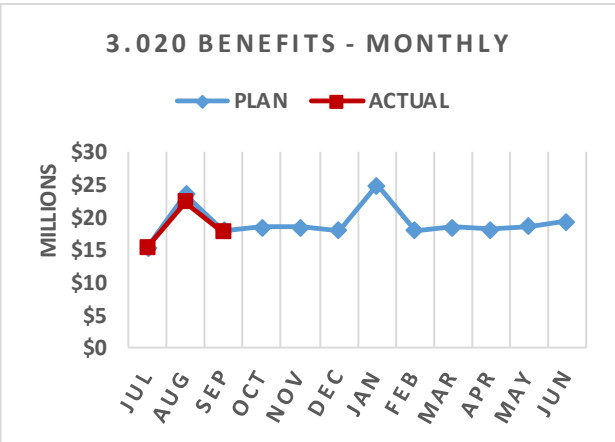
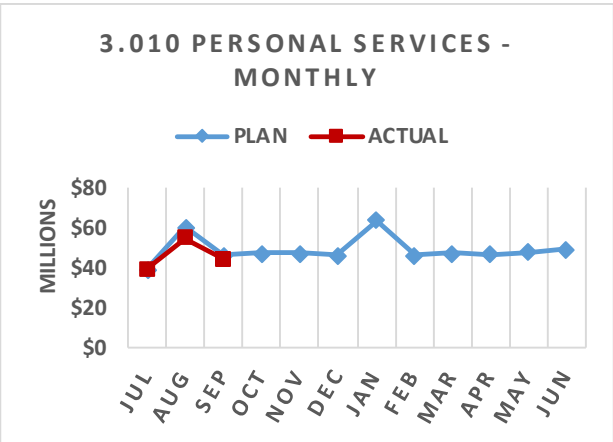
Expenditures Year to Date

EXPENDITURES	YTD			PCT VAR.
	PLAN	ACTUAL	VARIANCE	
PERSONNEL (3.010 & 3.020)	\$ 203,132,000	\$ 193,991,985	\$ (9,140,015)	-4.5%
PURCHASED SERVICES (3.030)	\$ 23,187,000	\$ 20,477,749	\$ (2,709,251)	-11.7%
SUPPLIES & MATERIALS (3.040)	\$ 14,449,000	\$ 13,540,524	\$ (908,476)	-6.3%
CAPITAL OUTLAY (3.050)	\$ 2,321,000	\$ 6,162,489	\$ 3,841,489	165.5%
DEBT SERVICE RELATED (4.020, 4.055)	\$ -	\$ -	\$ -	n/a
OTHER OBJECTS (4.300)	\$ 5,272,000	\$ 4,354,592	\$ (917,408)	-17.4%
OTHER FINANCING USES (5.040)	\$ 546,000	\$ 91,163	\$ (454,837)	-83.3%
TOTAL EXPENDITURES (5.050)	\$ 248,907,000	\$ 238,618,501	\$ (10,288,499)	-4.1%

Personnel (3.010 & 3.020) – \$2.2 million under plan this month, and \$9.1 million under plan on the year, 4.5%. This variance is because the spending plan for personnel assumes we are equally staffed throughout the fiscal year and identifies 3-pay months and then distributes the balance equally over the remaining months based on the historical monthly allocations.

SEPTEMBER EXPENDITURES	MTD			YTD			Line Var %
	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	
01 - SALARY & WAGES	\$46,221,000	\$44,330,655	(\$1,890,345)	\$145,910,000	\$138,377,092	(\$7,532,908)	-5.2%
02 - FRINGE BENEFITS	\$18,127,000	\$17,783,191	(\$343,809)	\$57,222,000	\$55,614,893	(\$1,607,107)	-2.8%
TOTAL	\$64,348,000	\$62,113,846	(\$2,234,154)	\$203,132,000	\$193,991,985	(\$9,140,015)	-4.5%





Current Year vs. Prior Year

Overall, personnel expenditures are \$5.2 million, 2.8%, higher than last year at this time.

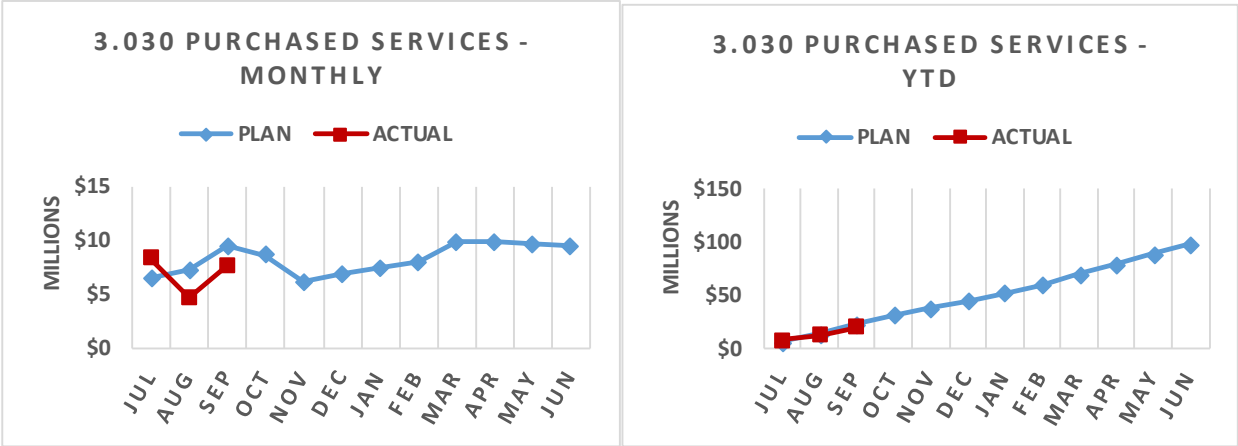
EXPENDITURES (\$000)	FY25	FY26	\$ Variance	% Variance
01 - SALARY & WAGES	135,008	138,377	3,369	2.5%
111 - REGULAR CERTIFICATED SALARIES	94,811	98,954	4,143	4.4%
112 - TEMPORARY CERTIFICATED SALARY	1,223	1,844	621	50.8%
113 - SUPPLEMENTAL CERTIFICATED SALA	2,854	2,306	-548	-19.2%
119 - OTHER CERTIFICATED SALARIES	369	233	-137	-37.0%
132 - TERMINATION CERTIFICATED	2,264	0	-2,264	-100.0%
141 - NON-CERTIFICATED REGULAR SALAR	30,000	31,986	1,986	6.6%
142 - NON-CERTIFICATED TEMPORARY SAL	747	700	-47	-6.3%
143 - NON-CERTIFICATED SUPPLEMENT SA	97	1	-96	-99.0%
144 - NON-CERTIFICATED OVERTIME	1,865	1,670	-195	-10.5%
149 - OTHER NON-CERTIFICATED SALARIE	537	677	140	26.0%
162 - NON-CERTIFICATED TERMINATION	235	0	-235	-100.0%
171 - BOARD MEMBERS COMPENSATION	6	7	1	18.8%
02 - FRINGE BENEFITS	53,747	55,615	1,868	3.5%
211 - STRS EMPLOYER'S SHARE	13,834	14,464	630	4.6%
212 - STRS EMPLOYER'S "PICK UP"	1,164	1,188	24	2.1%
213 - MEDICARE CERTIFICATED	1,410	1,435	26	1.8%
221 - SERS EMPLOYER'S SHARE NON-CERT	5,137	5,413	276	5.4%
222 - SERS EMPLOYER'S PICK-UP NON-CE	408	410	2	0.4%
223 - MEDICARE NON-CERTIFICAT	472	493	21	4.5%
231 - TUITION REIMBURSEMENT	5	11	6	118.7%
241 - MEDICAL/HOSPITALIZATION CERTIF	18,552	19,125	573	3.1%
242 - LIFE INSURANCE CERTIFICATED	100	117	17	17.1%
243 - DENTAL INSURANCE CERTIFICATED	758	856	98	12.9%
244 - VISION INSURANCE CERTIFICATED	98	98	0	0.4%
251 - MEDICAL/HOSPITALIZATION NON-CE	9,974	10,053	79	0.8%
252 - LIFE INSURANCE NON-CERTIFICATE	51	60	9	17.9%
253 - DENTAL INSURANCE NON-CERTIFICA	393	436	43	11.0%
254 - VISION INSURANCE NON-CERTIFICA	42	42	0	0.5%
261 - WORKER'S COMP CERTIFIC	1,013	1,032	19	1.9%
262 - WORKER'S COMP NON-CERT	337	352	15	4.3%
280 - UNEMPLOYMENT COMPENSATION INSU	0	30	30	n/a

Purchased Services (3.030) – Purchased services are running about 11.7% under plan YTD or a variance of \$2.7 million on \$20.5 million expended for the year. On a budgetary basis, purchased services are 70.07% expended or encumbered⁴. Line-item variances are noted in the following chart.

AS OF THE MONTH OF SEPTEMBER	MTD			YTD			
EXPENDITURES	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	YTD Var %
04 - PURCHASED SERVICES	\$9,475,000	\$7,634,277	(\$1,840,723)	\$23,187,000	\$20,477,749	(\$2,709,251)	-11.7%
410 - PROFESSIONAL & TECHNICAL SERVI	\$1,733,000	\$1,019,688	(\$713,312)	\$5,702,000	\$3,841,836	(\$1,860,164)	-32.6%
413 - HEALTH SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
416 - DATA PROCESSING SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
418 - PROFESSIONAL/LEGAL SERVICES	\$49,000	\$57,023	\$8,023	\$102,000	\$57,023	(\$44,977)	-44.1%
419 - OTHER PROFESSIONAL/TECHNICAL S	\$0	\$0	\$0	\$23,000	\$79,366	\$56,366	245.1%
420 - PROPERTY SERVICES	\$1,230,000	\$1,225,899	(\$4,101)	\$3,796,000	\$3,324,741	(\$471,259)	-12.4%
423 - REPAIRS AND MAINTENANCE SERVIC	\$0	\$0	\$0	\$0	\$0	\$0	n/a
424 - PROPERTY INSURANCE	\$1214,000	\$1,686,004	\$472,004	\$1214,000	\$1,686,004	\$472,004	38.9%
425 - RENTALS	\$5,000	\$0	(\$5,000)	\$31,000	\$69,503	\$38,503	124.2%
430 - TRAVEL/MEETING MILEAGE EXPENSE	\$52,000	\$34,781	(\$17,219)	\$202,000	\$144,574	(\$57,426)	-28.4%
439 - OTHER TRAVEL/MEETING EXPENSE	\$25,000	\$10,381	(\$14,619)	\$122,000	\$104,571	(\$17,429)	-14.3%
441 - TELEPHONE SERVICE	\$163,000	\$214,795	\$51,795	\$599,000	\$498,936	(\$100,064)	-16.7%
443 - POSTAGE	\$10,000	\$6,490	(\$3,510)	\$41,000	\$43,070	\$2,070	5.0%
444 - POSTAGE MACHINE RENTAL	\$2,000	\$306	(\$1,694)	\$12,000	\$31,591	\$19,591	163.3%
445 - MAIL/MESSENGER SERVICE	\$0	\$5	\$5	\$1,000	(\$54)	(\$1,054)	-105.4%
446 - ADVERTISING	\$21,000	\$468	(\$20,532)	\$89,000	\$20,717	(\$68,283)	-76.7%
447 - INTERNET ACCESS SERVICE	\$1,779,000	\$30,953	(\$1,748,047)	\$3,877,000	\$1,969,478	(\$1,907,522)	-49.2%
449 - OTHER COMMUNICATION SERVICES	\$7,000	\$11,134	\$4,134	\$17,000	\$37,085	\$20,085	118.1%
451 - ELECTRICITY	\$777,000	\$980,204	\$203,204	\$2,547,000	\$3,103,027	\$556,027	218%
452 - WATER AND SEWAGE	\$162,000	\$160,457	(\$1,543)	\$610,000	\$730,248	\$120,248	19.7%
453 - GAS	\$40,000	\$54,387	\$14,387	\$170,000	\$309,132	\$139,132	81.8%
460 - CONTRACTED CRAFT OR TRADE SERV	\$0	\$0	\$0	\$0	\$0	\$0	n/a
461 - PRINTING AND BINDING	\$35,000	\$19,327	(\$15,673)	\$67,000	\$90,036	\$23,036	34.4%
462 - CONTRACTED FOOD SERVICES	\$22,000	\$19,909	(\$2,091)	\$81,000	\$92,117	\$11,117	13.7%
469 - OTHER CRAFT AND TRADE SERVICES	\$8,000	\$16,800	\$8,800	\$20,000	\$25,192	\$5,192	26.0%
471 - TUITION PAID TO OTHER DIST IN	\$128,000	\$214,248	\$86,248	\$213,000	\$295,233	\$82,233	38.6%
474 - EXCESS COSTS	\$84,000	\$127,729	\$43,729	\$225,000	\$453,190	\$228,190	101.4%
475 - SPECIAL ED TUITION	\$154,000	\$196,599	\$42,599	\$293,000	\$382,710	\$89,710	30.6%
477 - OPEN ENROLLMENT PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	n/a
478 - CHARTER SCHOOL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	n/a
479 - OTHER TUITION PAYMENTS	\$112,000	\$37,213	(\$74,787)	\$320,000	\$91,307	(\$228,693)	-71.5%
480 - PUPIL TRANSPORTATION	\$1,514,000	\$1,309,154	(\$204,846)	\$2,145,000	\$2,185,884	\$40,884	1.9%
490 - OTHER PURCHASED SERVICES	\$0	\$263	\$263	\$2,000	\$1,096	(\$904)	-45.2%
499 - OTHER OTHER PURCHASED SVC	\$149,000	\$200,060	\$51,060	\$666,000	\$810,135	\$144,135	21.6%

*3 highest (\$) **under/over** plan are highlighted.

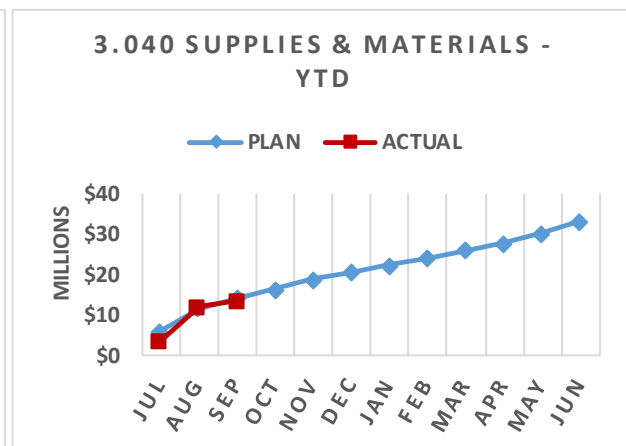
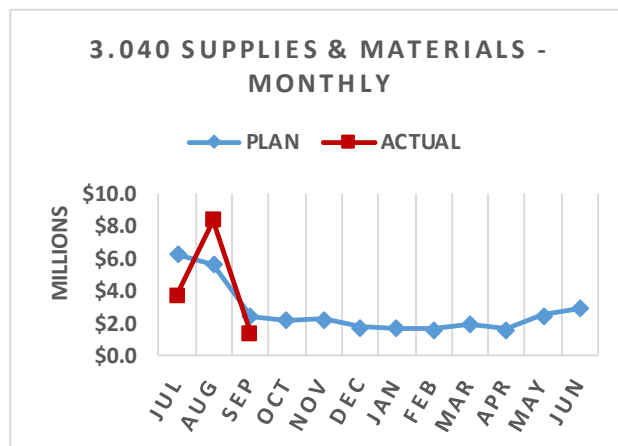
⁴ As of 10-02-2025: revised budget \$121.8 million, expended \$21.8 million, encumbered \$63.5 million, available budget \$36.5 million.



Supplies & Materials (3.040) – A mixed bag of individual line items over/under plan for the month totaling \$1.1 million under plan MTD. On the year, the variance is \$0.9 million, 6.3% under plan, on \$13.5 million expended. On a budgetary basis, these lines are 66.5% expended or encumbered⁵. Line-item variances are noted in the following chart.

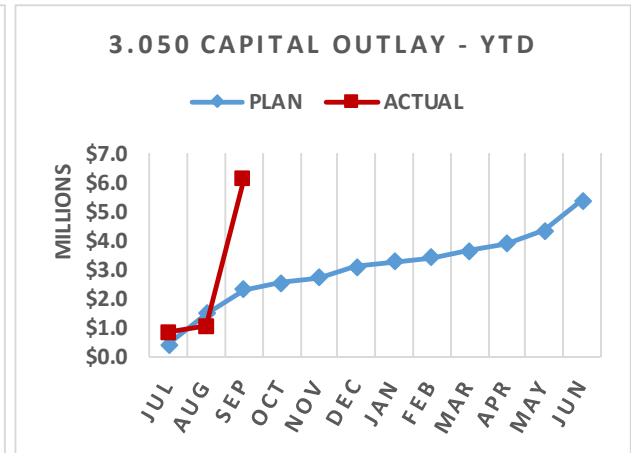
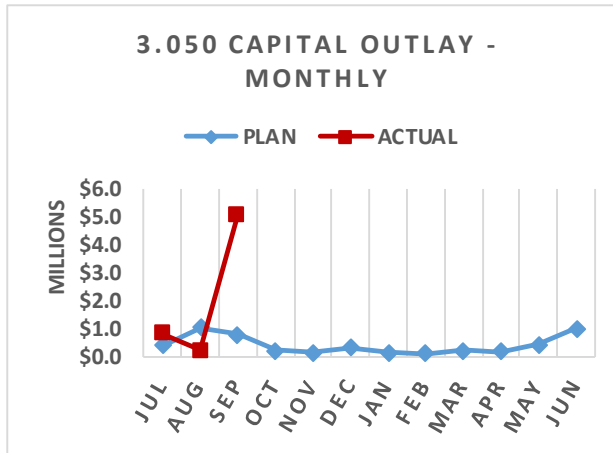
AS OF THE MONTH OF SEPTEMBER	MTD			YTD			
EXPENDITURES	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	Line Var %
05 - SUPPLIES	\$2,467,000	\$1,383,058	(\$1,083,942)	\$14,449,000	\$13,540,524	(\$908,476)	-6.3%
510 - GENERAL SUPPLIES	\$849,000	\$413,228	(\$435,772)	\$2,841,000	\$2,153,565	(\$687,435)	-24.2%
512 - OFFICE SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
514 - HEALTH & HYGIENE SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
516 - SOFTWARE MATERIAL	\$250,000	\$7,150	(\$242,850)	\$2,803,000	\$1929,522	(\$873,478)	-31.2%
517 - COMPUTER SUPPLIES	\$22,000	\$13,729	(\$8,271)	\$5,235,000	\$4,068,379	(\$1,166,621)	-22.3%
519 - OTHER GENERAL SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
520 - TEXTBOOKS	\$133,000	\$0	(\$133,000)	\$719,000	\$1,043,768	\$324,768	45.2%
521 - NEW TEXTBOOKS	\$0	\$17,968	\$17,968	\$0	\$337,622	\$337,622	n/a
524 - SUPPLEMENTAL TEXTBOOKS	\$149,000	\$10,390	(\$138,610)	\$209,000	\$32,557	(\$176,443)	-84.4%
525 - ELECTRONIC TEXTBOOKS	\$0	\$69,850	\$69,850	\$0	\$69,850	\$69,850	n/a
526 - TEXTBOOKS COLLEGE CREDIT +	\$9,000	\$2,629	(\$6,371)	\$12,000	\$3,195	(\$8,805)	-73.4%
527 - ELECTRONIC INSTRUCT. MATERIAL	\$0	\$475,724	\$475,724	\$0	\$2,302,912	\$2,302,912	n/a
530 - LIBRARY BOOKS	\$8,000	\$4,339	(\$3,661)	\$55,000	\$22,379	(\$32,621)	-59.3%
540 - NEWSPAPERS PERIODICALS FILMS S	\$1,000	\$10	(\$890)	\$17,000	\$8,977	(\$8,023)	-47.2%
546 - ELECTRONIC SUBSCRIPTION SERVIC	\$0	\$0	\$0	\$0	\$4,092	\$4,092	n/a
550 - SUPPLIES & MATERIALS RESALE	(\$2,000)	(\$119)	\$809	(\$7,000)	\$7,336	\$14,336	-204.8%
560 - FOOD AND RELATED SUPPLIES/MATE	\$5,000	\$2,301	(\$2,699)	\$40,000	\$40,757	\$757	19%
570 - SUPPLY/MATERIAL OPERATION/MNT/	\$263,000	\$115,335	(\$147,665)	\$929,000	\$754,771	(\$174,229)	-18.8%
573 - EQUIPMENT/FURNITURE OP/MNT/REP	\$0	\$0	\$0	\$0	\$0	\$0	n/a
581 - SUPPLIES & PARTS FOR MNT & RP	\$212,000	\$99,755	(\$112,245)	\$707,000	\$355,600	(\$351,400)	-49.7%
582 - FUEL TO OPERATE MOTOR VEHICLES	\$559,000	\$144,746	(\$414,254)	\$730,000	\$232,820	(\$497,180)	-68.1%
583 - TIRES AND TUBES	\$5,000	\$2,440	(\$2,560)	\$94,000	\$106,732	\$12,732	13.5%
590 - OTHER SUPPLIES & MATERIALS	\$4,000	\$4,556	\$556	\$65,000	\$65,689	\$689	1.1%

*3 highest (\$) under/over plan are highlighted.

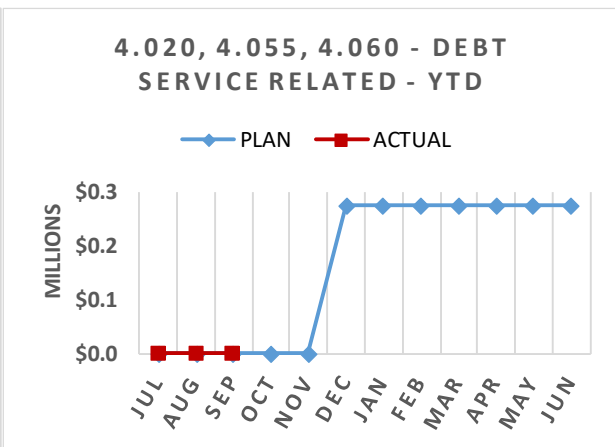
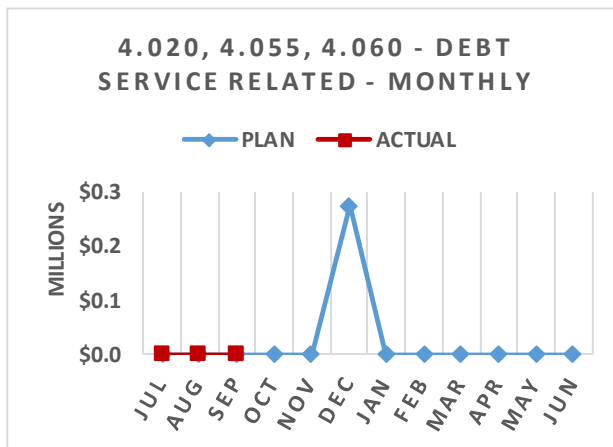


⁵ As of 10-02-2025: revised budget \$50.7 million, expended \$14.5 million, encumbered \$19.2 million, available budget \$17.0 million.

Capital Outlay (aka equipment, 3.050) – The YTD variance presently stands at \$3.8 million or 165.5% over plan. This variance is attributed to a large purchase order carry over from FY 2025 for technical equipment that was expended in full during September. On a budgetary basis, Capital Outlay is 66.3% expended or encumbered ⁶.

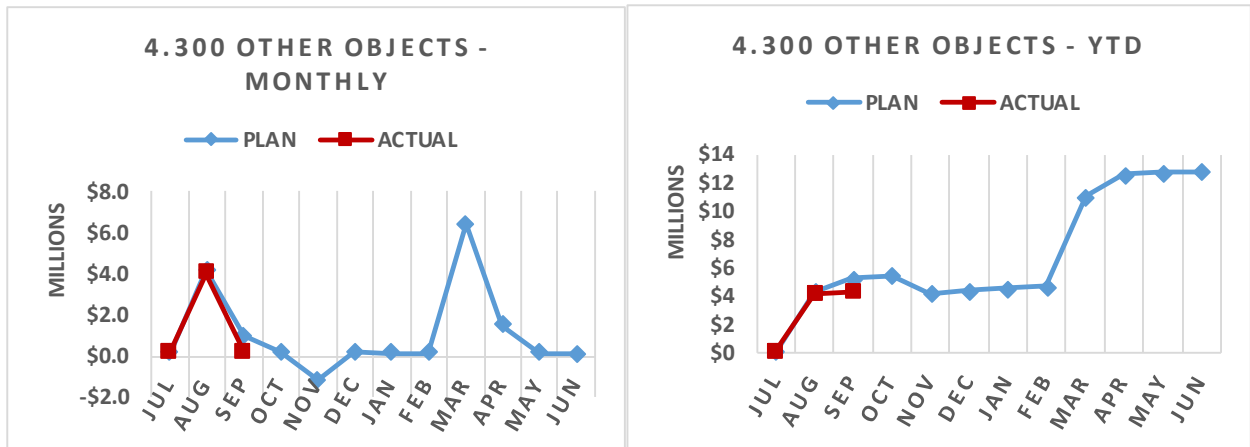


Debt-Service Related (4.020, 4.055, & 4.060) – These expenditures are for payments on the bus purchase bonds and QSCBs related to Transfers-In within the revenue section. This General Fund related debt, while recorded in the Debt Service Fund on district accounting records, is required to be restated within this report (FYF format) to reflect their relationship with General Fund operations. YTD variance of \$0 due to a rounding factor.

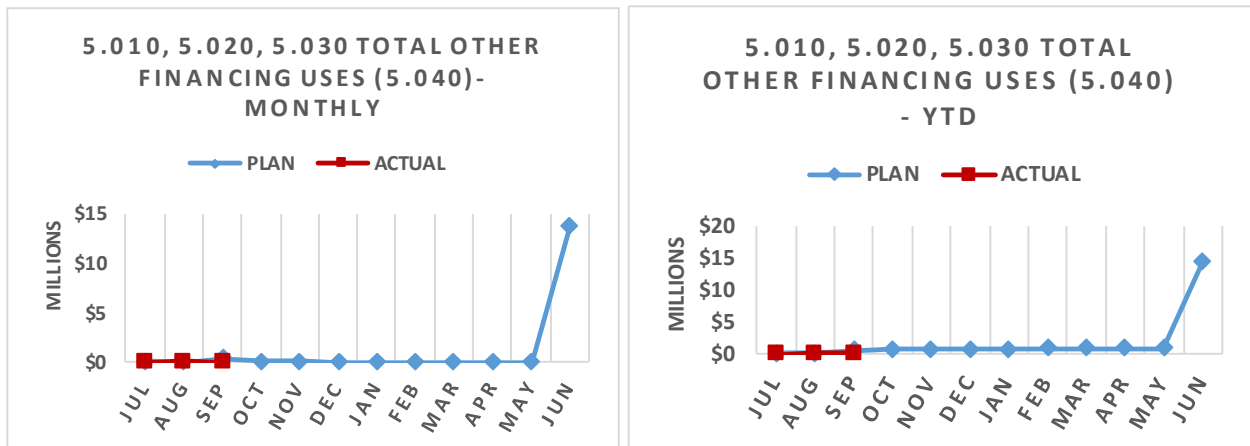


⁶ As of 10-02-2025: revised budget \$9.4 million, expended \$5.3 million, encumbered \$0.9 million, available budget \$3.2 million.

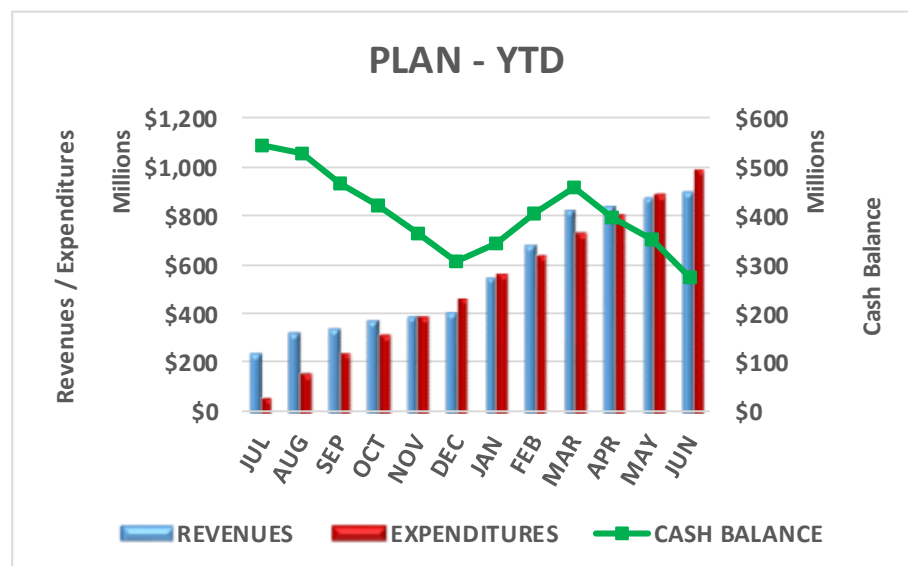
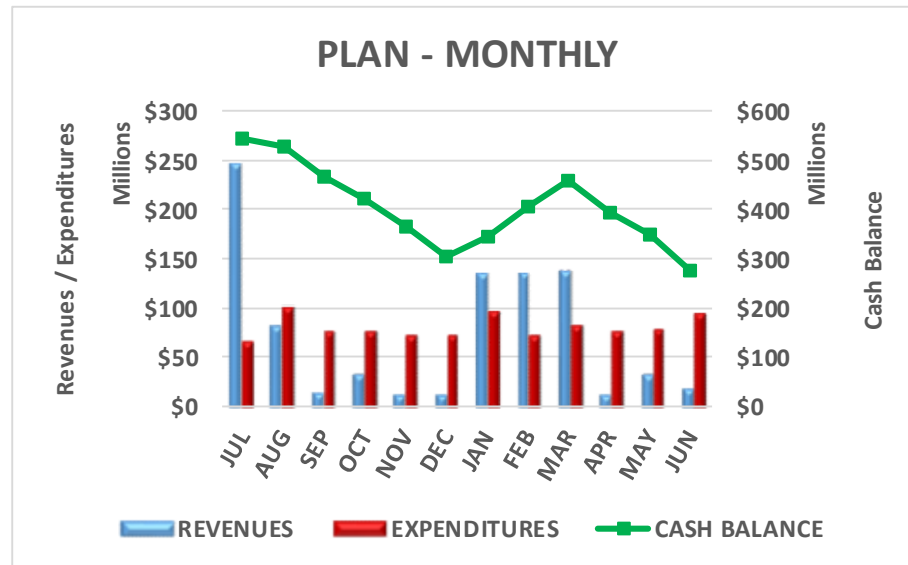
Other Objects (4.300) – Primarily County Auditor and Treasurer Fees and deductions for the County ESC. Under plan this month \$782,000 brings the YTD variance to \$917,000 or 17.4% under plan.



Other Financing Uses (5.040) – Transfers-Out and Advances-Out are included here. Under plan this month \$0.4 million bringing the YTD variance to \$0.5 million, 83.3%, under plan.



FY2026 Annual Plan



Variance Analysis

Variances are categorized from very favorable to very unfavorable as follows:

\$ Variance	% Variance	Revenues	Expenditures
<= -\$10,000,000	<= -10%	VU	VF
-\$9,999,999 to -\$5,000,000	-9.999% to -5%	U	F
-\$4,999,999 to -\$1,000,000	-4.999% to -1.999%	MU	MF
-\$999,999 to \$999,999	-2% to 2%	OP	OP
\$1,000,000 to \$4,999,999	2.001% to 4.999%	MF	MU
\$5,000,000 to \$9,999,999	5% to 9.999%	F	U
>= \$10,000,000	>= 10%	VF	VU
	Very Favorable	VF	
	Favorable	F	
	Moderately Favorable	MF	
	On Plan	OP	
	Moderately Unfavorable	MU	
	Unfavorable	U	
	Very Unfavorable	VU	
	Unfavorable	U	
	Very Unfavorable	VU	

The variance heat map for September follows on the next page.

		Month			Year To Date	
		\$ Variance	% Variance		\$ Variance	% Variance
	Revenues					
1.010	General Property Tax (Real Estate)	OP	OP		MU	OP
1.035 + 1.040	State Aid	MF	VF		MF	F
1.045	Restricted Fed. Grants	OP	OP		OP	OP
1.050	State Share of Local Property Taxes	VF	OP		VF	OP
1.060	All Other Revenues	F	VF		F	VF
1.070	<i>Total Revenues</i>	VF	VF		VF	F
	Other Financing Sources					
2.040	Operating Transfers-In	OP	OP		OP	OP
2.050	Advances-In	OP	OP		MU	VU
2.060	All Other Financing Sources	OP	VU		OP	VU
2.070	<i>Total Other Financing Sources</i>	OP	VU		MU	VU
2.080	<i>Total Revenues and Other Financing Sources</i>	VF	VF		VF	F
	Expenditures					
3.010 + 3.020	Personnel related	MF	MF		F	MF
3.030	Purchased Services	MF	VF		MF	VF
3.040	Supplies and Materials	MF	VF		OP	F
3.050	Capital Outlay	MU	VU		MU	VU
	Debt Service:					
4.020	Principal-Notes	OP	OP		OP	OP
4.055	Principal-Other	OP	OP		OP	OP
4.060	Interest and Fiscal Charges	OP	OP		OP	OP
4.300	Other Objects	OP	VF		OP	VF
4.500	<i>Total Expenditures</i>	MF	MF		F	MF
	Other Financing Uses					
5.010	Operating Transfers-Out	OP	VF		OP	VF
5.020	Advances-Out	OP	VF		OP	VF
5.030	All Other Financing Uses	OP	OP		OP	OP
5.040	<i>Total Other Financing Uses</i>	OP	VF		OP	VF
5.050	<i>Total Expenditures and Other Financing Uses</i>	MF	MF		VF	MF



Columbus City Schools
Month of September 2025 - Fiscal Year 2026

Actual vs. Estimate
(\$ in thousands)

		Month				Year To Date			
		Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
Revenues									
1.010	General Property Tax (Real Estate)	\$ -	\$ -	\$ -	N/A	\$ 296,993	\$ 292,391	\$ (4,602)	-1.5%
1.035	Unrestricted State Grants-in-Aid	\$ 8,904	\$ 11,632	\$ 2,728	30.6%	\$ 17,712	\$ 19,489	\$ 1,777	10.0%
1.040	Restricted State Grants-in-Aid	\$ 4,171	\$ 4,237	\$ 66	1.6%	\$ 12,513	\$ 13,437	\$ 924	7.4%
1.035 + 1.040	State Aid	\$ 13,075	\$ 15,868	\$ 2,793	21.4%	\$ 30,225	\$ 32,926	\$ 2,701	8.9%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
1.050	State Share of Local Property Taxes	\$ -	\$ 17,792	\$ 17,792	N/A	\$ -	\$ 17,792	\$ 17,792	N/A
1.060	All Other Revenues	\$ 2,918	\$ 9,244	\$ 6,326	216.8%	\$ 7,171	\$ 16,115	\$ 8,944	124.7%
1.070	<i>Total Revenues</i>	\$ 15,993	\$ 42,904	\$ 26,911	168.3%	\$ 334,389	\$ 359,224	\$ 24,835	7.4%
Other Financing Sources									
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 12,689	\$ 8,668	\$ (4,021)	-31.7%
2.060	All Other Financing Sources	\$ 1	\$ 0	\$ (1)	-79.1%	\$ 23	\$ 3	\$ (20)	-89.0%
2.070	<i>Total Other Financing Sources</i>	\$ 1	\$ 0	\$ (1)	-79.1%	\$ 12,712	\$ 8,670	\$ (4,042)	-31.8%
2.080	Total Revenues and Other Financing Sources	\$ 15,994	\$ 42,904	\$ 26,910	168.3%	\$ 347,101	\$ 367,894	\$ 20,793	6.0%



Columbus City Schools
Month of September 2025 - Fiscal Year 2026

Actual vs. Estimate
(\$ in thousands)

	Month				Year To Date			
	Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 46,221	\$ 44,331	\$ (1,890)	-4.1%	\$ 145,910	\$ 138,377	\$ (7,533)	-5.2%
3.020 Employees' Retirement/Insurance Benefits	\$ 18,127	\$ 17,783	\$ (344)	-1.9%	\$ 57,222	\$ 55,615	\$ (1,607)	-2.8%
3.010 + 3.020 Personnel related	\$ 64,348	\$ 62,114	\$ (2,234)	-3.5%	\$ 203,132	\$ 193,992	\$ (9,140)	-4.5%
3.030 Purchased Services	\$ 9,475	\$ 7,634	\$ (1,841)	-19.4%	\$ 23,187	\$ 20,478	\$ (2,709)	-11.7%
3.040 Supplies and Materials	\$ 2,467	\$ 1,383	\$ (1,084)	-43.9%	\$ 14,449	\$ 13,541	\$ (908)	-6.3%
3.050 Capital Outlay	\$ 809	\$ 5,084	\$ 4,275	528.4%	\$ 2,321	\$ 6,162	\$ 3,841	165.5%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.300 Other Objects	\$ 949	\$ 167	\$ (782)	-82.4%	\$ 5,272	\$ 4,355	\$ (917)	-17.4%
4.500 Total Expenditures	\$ 78,048	\$ 76,382	\$ (1,666)	-2.1%	\$ 248,361	\$ 238,527	\$ (9,834)	-4.0%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ 414	\$ -	\$ (414)	-100.0%	\$ 414	\$ -	\$ (414)	-100.0%
5.020 Advances-Out	\$ 16	\$ -	\$ (16)	-100.0%	\$ 132	\$ 91	\$ (41)	-30.9%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 Total Other Financing Uses	\$ 430	\$ -	\$ (430)	-100.0%	\$ 546	\$ 91	\$ (455)	-83.3%
5.050 Total Expenditures and Other Financing Uses	\$ 78,478	\$ 76,382	\$ (2,096)	-2.7%	\$ 248,907	\$ 238,619	\$ (10,288)	-4.1%
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (62,484)	\$ (33,478)	\$ 29,006	-46.4%	\$ 98,194	\$ 129,275	\$ 31,081	31.7%
7.010 Beginning Cash Balance	\$ 527,459	\$ 534,994	\$ 7,535	1.4%	\$ 366,781	\$ 372,240	\$ 5,460	1.5%
7.020 Ending Cash Balance	\$ 464,975	\$ 501,516	\$ 36,541	7.9%	\$ 464,975	\$ 501,516	\$ 36,541	7.9%



Columbus City Schools
Month of September 2025 - Fiscal Year 2026

Actual FY26 vs. Actual FY25
(\$ in thousands)

		Month				Year To Date			
		FY25	FY26	\$ Variance	% Variance	FY25	FY26	\$ Variance	% Variance
Revenues									
1.010	General Property Tax (Real Estate)	\$ 36	\$ -	\$ (36)	-100.0%	\$ 292,664	\$ 292,391	\$ (273)	-0.1%
1.035	Unrestricted State Grants-in-Aid	\$ 9,821	\$ 11,632	\$ 1,811	18.4%	\$ 31,112	\$ 19,489	\$ (11,622)	-37.4%
1.040	Restricted State Grants-in-Aid	\$ 4,361	\$ 4,237	\$ (124)	-2.8%	\$ 13,082	\$ 13,437	\$ 355	2.7%
1.035 + 1.040	State Aid	\$ 14,182	\$ 15,868	\$ 1,687	11.9%	\$ 44,194	\$ 32,926	\$ (11,267)	-25.5%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	N/A	\$ 245	\$ -	\$ (245)	-100.0%
1.050	State Share of Local Property Taxes	\$ -	\$ 17,792	\$ 17,792	N/A	\$ -	\$ 17,792	\$ 17,792	N/A
1.060	All Other Revenues	\$ 5,962	\$ 9,244	\$ 3,282	55.0%	\$ 16,162	\$ 16,115	\$ (47)	-0.3%
1.070	<i>Total Revenues</i>	\$ 20,180	\$ 42,904	\$ 22,724	112.6%	\$ 353,264	\$ 359,224	\$ 5,959	1.7%
Other Financing Sources									
2.010	Proceeds from Sale of Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 29,691	\$ 8,668	\$ (21,024)	-70.8%
2.060	All Other Financing Sources	\$ 3	\$ 0	\$ (3)	-93.6%	\$ 164	\$ 3	\$ (161)	-98.5%
2.070	<i>Total Other Financing Sources</i>	\$ 3	\$ 0	\$ (3)	-93.6%	\$ 29,855	\$ 8,670	\$ (21,185)	-71.0%
2.080	Total Revenues and Other Financing Sources	\$ 20,184	\$ 42,904	\$ 22,721	112.6%	\$ 383,120	\$ 367,894	\$ (15,226)	-4.0%



Columbus City Schools
Month of September 2025 - Fiscal Year 2026

Actual FY26 vs. Actual FY25
(\$ in thousands)

	Month				Year To Date			
	FY25	FY26	\$ Variance	% Variance	FY25	FY26	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 46,057	\$ 44,331	\$ (1,726)	-3.7%	\$ 135,008	\$ 138,377	\$ 3,369	2.5%
Employees'								
3.020 Retirement/Insurance Benefits	\$ 18,233	\$ 17,783	\$ (449)	-2.5%	\$ 53,747	\$ 55,615	\$ 1,868	3.5%
3.010 + 3.020 Personnel related	\$ 64,290	\$ 62,114	\$ (2,176)	-3.4%	\$ 188,755	\$ 193,992	\$ 5,237	2.8%
3.030 Purchased Services	\$ 9,299	\$ 7,634	\$ (1,664)	-17.9%	\$ 22,664	\$ 20,478	\$ (2,187)	-9.6%
3.040 Supplies and Materials	\$ 4,555	\$ 1,383	\$ (3,172)	-69.6%	\$ 16,462	\$ 13,541	\$ (2,921)	-17.7%
3.050 Capital Outlay	\$ 481	\$ 5,084	\$ 4,603	957.7%	\$ 11,055	\$ 6,162	\$ (4,892)	-44.3%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ 274	\$ -	\$ (274)	-100.0%
4.300 Other Objects	\$ 107	\$ 167	\$ 60	55.9%	\$ 4,443	\$ 4,355	\$ (88)	-2.0%
4.500 Total Expenditures	\$ 78,731	\$ 76,382	\$ (2,349)	-3.0%	\$ 243,653	\$ 238,527	\$ (5,126)	-2.1%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ 150	\$ -	\$ (150)	-100.0%	\$ 150	\$ -	\$ (150)	-100.0%
5.020 Advances-Out	\$ -	\$ -	\$ -	N/A	\$ -	\$ 91	\$ 91	N/A
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 Total Other Financing Uses	\$ 150	\$ -	\$ (150)	-100.0%	\$ 150	\$ 91	\$ (59)	-39.2%
5.050 Total Expenditures and Other Financing Uses	\$ 78,881	\$ 76,382	\$ (2,499)	-3.2%	\$ 243,803	\$ 238,619	\$ (5,185)	-2.1%
Excess of Revenues and Other								
6.010 Financing Sources over (under) Expenditures and Other Financing Uses	\$ (58,698)	\$ (33,478)	\$ 25,220	-43.0%	\$ 139,316	\$ 129,275	\$ (10,041)	-7.2%
7.010 Beginning Cash Balance	\$ 592,678	\$ 534,994	\$ (57,684)	-9.7%	\$ 592,678	\$ 372,240	\$ (220,437)	-37.2%
7.020 Ending Cash Balance	\$ 533,980	\$ 501,516	\$ (32,464)	-6.1%	\$ 731,994	\$ 501,516	\$ (230,478)	-31.5%



Month of September 2025 - Fiscal Year 2026

		Month To Date			Year To Date									Actual Percent	
		Current Year Estimate	Current Year Actual	Act. Over(Under) Est.	Current Year Estimate	Current Year Actual	Act. Over(Under) Est.	Total Plan Based on: May 2025 FYF	Current FY26 Rev'd Budget	May 2025 FYF	Percent Variance Actual from Plan YTD	or Expended YTD			
Revenues															
1.010	General Property Tax (Real Estate)	\$ -	\$ -	\$ -	\$ 296,993,000	\$ 292,390,739	\$ (4,602,261)	\$ 659,984,000	\$ 659,986,313	\$ 659,986,313	-1.5%	44.3%			
1.035	Unrestricted State Grants-in-Aid	\$ 8,904,000	\$ 11,631,863	\$ 2,727,863	\$ 17,712,000	\$ 19,489,363	\$ 1,777,363	\$ 97,848,000	\$ 97,853,087	\$ 97,853,087	10.0%	19.9%			
1.040	Restricted State Grants-in-Aid	\$ 4,171,000	\$ 4,236,558	\$ 65,558	\$ 12,513,000	\$ 13,436,776	\$ 923,776	\$ 50,052,000	\$ 50,049,925	\$ 50,049,928	7.4%	26.8%			
1.035 + 1.040	Total State Aid	\$ 13,075,000	\$ 15,868,421	\$ 2,793,421	\$ 30,225,000	\$ 32,926,140	\$ 2,701,140	\$ 147,900,000	\$ 147,903,012	\$ 147,903,015	8.9%	22.3%			
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 490,000	\$ -	n/a	n/a			
1.050	State Share of Local Property Taxes	\$ -	\$ 17,791,505	\$ 17,791,505	\$ -	\$ 17,791,505	\$ 17,791,505	\$ 37,818,000	\$ 32,638,636	\$ 37,817,772	n/a	47.0%			
1.060	All Other Revenues	\$ 2,918,000	\$ 9,243,988	\$ 6,325,988	\$ 7,171,000	\$ 16,115,332	\$ 8,944,332	\$ 33,370,000	\$ 38,547,307	\$ 33,368,172	124.7%	48.3%			
1.070	Total Revenues	\$ 15,993,000	\$ 42,903,914	\$ 26,910,914	\$ 334,389,000	\$ 359,223,715	\$ 24,834,715	\$ 879,072,000	\$ 879,565,268	\$ 879,075,273	7.4%	40.9%			
Other Financing Sources															
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	0.0%			
2.050	Advances-In	\$ -	\$ -	\$ -	\$ 12,689,000	\$ 8,667,614	\$ (4,021,386)	\$ 13,000,000	\$ -	\$ 13,000,000	-31.7%	66.7%			
2.060	All Other Financing Sources	\$ 1,000	\$ 209	\$ (791)	\$ 23,000	\$ 2,521	\$ (20,479)	\$ 99,000	\$ -	\$ 100,000	-89.0%	2.5%			
2.070	Total Other Financing Sources	\$ 1,000	\$ 209	\$ (791)	\$ 12,712,000	\$ 8,670,134	\$ (4,041,866)	\$ 13,099,000	\$ -	\$ 13,100,000	-31.8%	66.2%			
2.080	Total Revenues and Other Financing Sources	\$ 15,994,000	\$ 42,904,123	\$ 26,910,123	\$ 347,101,000	\$ 367,893,850	\$ 20,792,850	\$ 892,171,000	\$ 879,565,268	\$ 892,175,273	6.0%	41.2%			
Expenditures															
3.010	Personal Services	\$ 46,221,000	\$ 44,330,655	\$ (1,890,345)	\$ 145,910,000	\$ 138,377,092	\$ (7,532,908)	\$ 587,871,000	\$ 582,668,844	\$ 587,867,658	-5.2%	23.5%			
3.020	Employees' Retirement/Insurance Benefits	\$ 18,127,000	\$ 17,783,191	\$ (343,809)	\$ 57,222,000	\$ 55,614,893	\$ (1,607,107)	\$ 230,561,000	\$ 236,783,440	\$ 230,558,418	-2.8%	24.1%			
3.010 + 3.020	Total Personnel Related	\$ 64,348,000	\$ 62,113,846	\$ (2,234,154)	\$ 203,132,000	\$ 193,991,985	\$ (9,140,015)	\$ 818,432,000	\$ 819,452,284	\$ 818,426,076	-4.5%	23.7%			
3.030	Purchased Services	\$ 9,475,000	\$ 7,634,277	\$ (1,840,723)	\$ 23,187,000	\$ 20,477,749	\$ (2,709,251)	\$ 98,727,000	\$ 121,813,563	\$ 98,740,207	-11.7%	20.7%			
3.040	Supplies and Materials	\$ 2,467,000	\$ 1,383,058	\$ (1,083,942)	\$ 14,449,000	\$ 13,540,524	\$ (908,476)	\$ 33,299,000	\$ 50,730,746	\$ 33,300,677	-6.3%	40.7%			
3.050	Capital Outlay	\$ 809,000	\$ 5,083,682	\$ 4,274,682	\$ 2,321,000	\$ 6,162,489	\$ 3,841,489	\$ 5,395,000	\$ 14,067,932	\$ 5,396,104	165.5%	114.2%			
Debt Service:															
4.020	Principal-Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	0.0%			
4.055	Principal-Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 657,690	\$ -	n/a	n/a			
4.060	Interest and Fiscal Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 274,000	\$ 274,247	\$ 274,247	n/a	0.0%			
4.300	Other Objects	\$ 949,000	\$ 167,179	\$ (781,821)	\$ 5,272,000	\$ 4,354,592	\$ (917,408)	\$ 12,795,000	\$ 13,772,760	\$ 12,797,473	-17.4%	34.0%			
4.5	Total Expenditures	\$ 78,048,000	\$ 76,382,042	\$ (1,665,958)	\$ 248,361,000	\$ 238,527,338	\$ (9,833,662)	\$ 968,922,000	\$ 1,020,769,222	\$ 968,934,783	-4.0%	24.6%			



Month of September 2025 - Fiscal Year 2026

		Month To Date			Year To Date								Actual Percent														
		Current Year		Act. Over(Under)	Current Year		Act. Over(Under)						Total Plan Based on:	Current FY26 Rev'd	Variance Actual	Percent of Plan Received											
																	Estimate	Current Year Actual	Est.	Estimate	Current Year Actual	Est.	May 2025 FYF	Budget	May 2025 FYF	from Plan YTD	or Expended YTD
Other Financing Uses																											
5.010	Operating Transfers-Out	\$	414,000	\$	-	\$	(414,000)	\$	414,000	\$	-	\$	(414,000)	\$	1,549,000	\$	2,227,950	\$	1,550,000	-100.0%	0.0%						
5.020	Advances-Out	\$	16,000	\$	-	\$	(16,000)	\$	132,000	\$	91,163	\$	(40,837)	\$	13,000,000	\$	-	\$	13,000,000	-30.9%	0.7%						
5.030	All Other Financing Uses	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	3,141,513	\$	-	n/a	n/a						
5.040	Total Other Financing Uses	\$	430,000	\$	-	\$	(430,000)	\$	546,000	\$	91,163	\$	(454,837)	\$	14,549,000	\$	5,369,463	\$	14,550,000	-83.3%	0.6%						
5.050	Total Expenditures and Other Financing Uses	\$	78,478,000	\$	76,382,042	\$	(2,095,958)	\$	248,907,000	\$	238,618,501	\$	(10,288,499)	\$	983,471,000	\$	1,026,138,684	\$	983,484,783	-4.1%	24.3%						
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$	(62,484,000)	\$	(33,477,920)	\$	29,006,080	\$	98,194,000	\$	129,275,349	\$	31,081,349	\$	(91,300,000)	\$	(146,573,416)	\$	(91,309,510)	31.7%							
7.010	Beginning Cash Balance	\$	527,458,650	\$	534,993,734	\$	7,535,084	\$	366,780,650	\$	372,240,466	\$	5,459,816	\$	366,780,650	\$	372,240,466	\$	366,780,650	1.5%							
7.020	Ending Cash Balance	\$	464,974,650	\$	501,515,814	\$	36,541,165	\$	464,974,650	\$	501,515,814	\$	36,541,165	\$	275,480,650	\$	225,667,050	\$	275,471,139	7.9%							