



October 2025 (FY26) Financial Reports

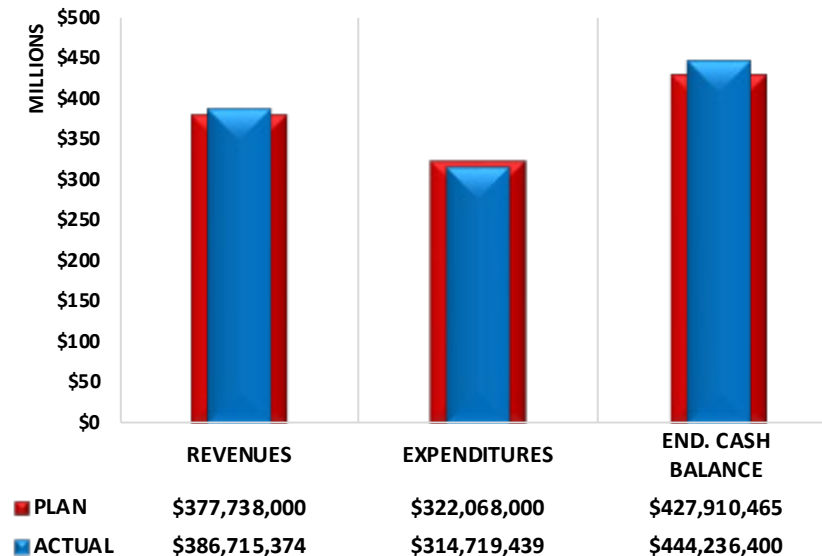
MANAGEMENT DISCUSSION AND ANALYSIS

Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

Executive Summary

Fiscal year-to-date through October, total revenues are over plan (\$9.0 million, 2.4%) and total expenditures are under plan (\$7.3 million, 2.3%), taking the cash balance to \$16.3 million over plan at \$444.2 million. Property tax revenues are on plan, State Aid is \$3.7 million over plan, and Other Revenues are \$5.5 million over plan YTD. Personnel costs are \$6.9 million under plan, Purchased Services are \$1.3 million under plan, Supplies and Materials are \$2.2 million over plan and Capital Outlays are \$4.2 million over plan YTD.

Through October 2025





Year to Date Revenues and Expenditures Overview^{1,2}

The annual spending plan was developed using data from the October 2025 Forecast. The data is allocated monthly using an average of prior fiscal years' actual revenue and expenditure activity. Using blended percentages of monthly expenditure activity for each line item works to smooth out month to month variances from one year to the next solely due to timing and not specifically indicative of behavioral changes. However, certain line-item allocations were modified to reflect the "bullet" nature³ of certain revenue or expenditure lines. For instance, rollback and homestead exemption is, in large part, received in one month twice each year but the actual month may vary year to year. Using the historical average of the monthly activity would spread that flow over several months creating monthly variances indicative of plan construction, not a change in actual behavior. For the plan, a singular month(s) was chosen as an estimate of when rollback and homestead exemption would be received. Monthly timing variances will be isolated to a one-to-two-month period and give a better (and sooner) picture of actual vs. planned revenue for this line.

At the end of each fiscal year, the unencumbered ending cash balance for every fund must be greater than or equal to zero. The General Fund acts as "banker" to the other funds at year end and advances are made from the General Fund to temporarily cover deficits in other funds' ending unencumbered cash balances. These advances are returned to the General Fund soon after the beginning of the new fiscal year, hence this transaction is merely an accounting entry and not indicative of a true, long-term reduction in General Fund cash balance. However, the General Fund must have sufficient cash to cover these advances.

As a reminder, FY26 is the first year of the state's biennial budget and the fifth year of the state funding model (the Fair School Funding Formula) that funds students where they are educated, not necessarily where they live. The impact on both revenue and expenditures of this new funding mechanism is reflected in the spending plan as was the case last fiscal year.

Revenues for October were \$16.1 million under plan and YTD were \$9.0 million over plan.
Expenditures for October were \$2.5 million under plan and YTD were \$7.3 million under plan.

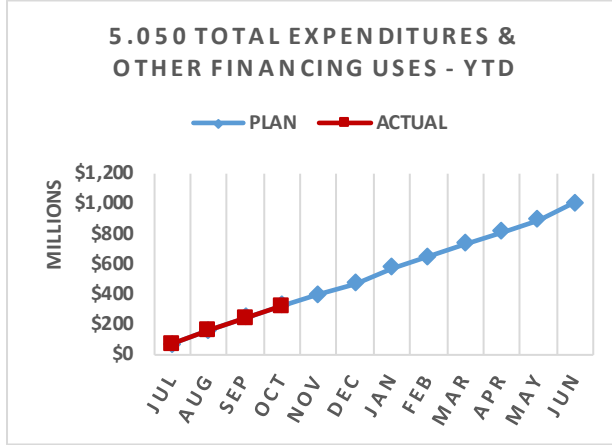
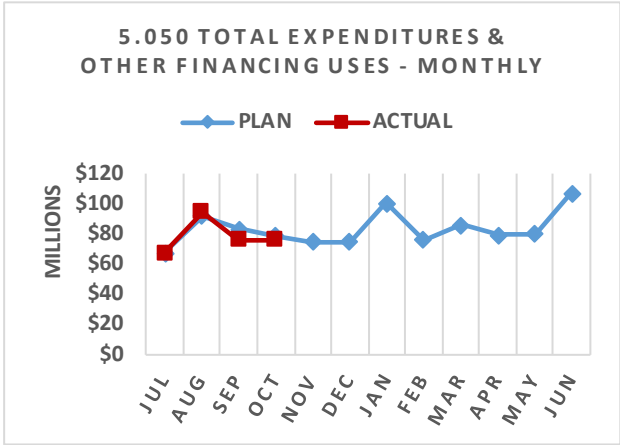
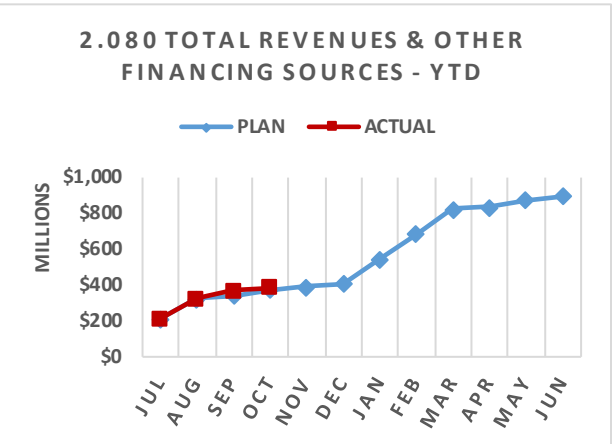
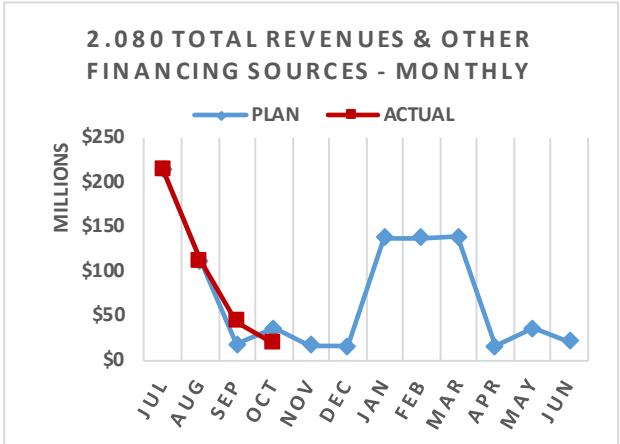
¹ Monthly financial reports are prepared in alignment with the forecast and as such include revenue and expenditures of the General Fund plus certain Debt Service Fund activity that is General Fund related.

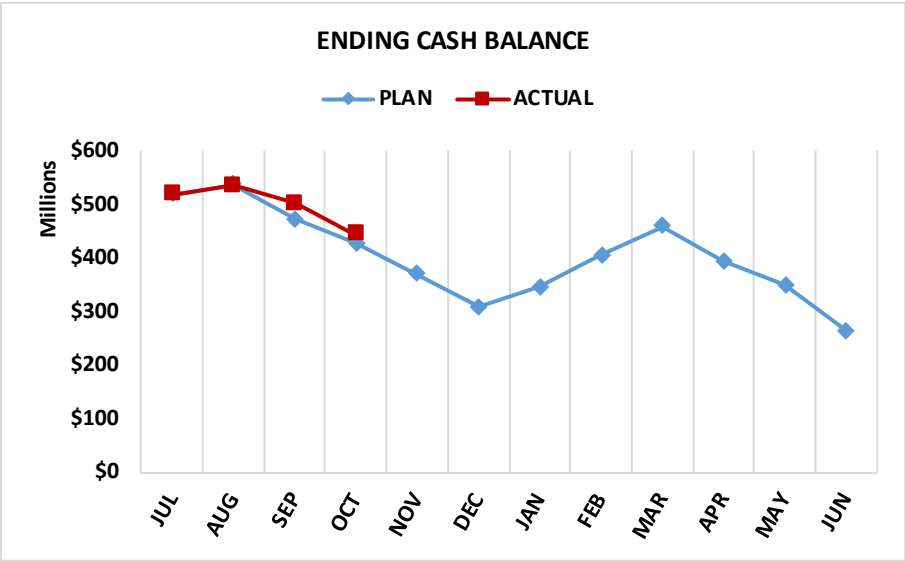
² Numbers in graph titles and charts, e.g., "2.080", reference the corresponding line numbers in the financial report and forecast.

³ Certain revenue or expenditure items occur only once or twice each year, but the month may vary from year to year. For the plan, one or two specific months were selected for these lines.

As of October 31, 2025

CATEGORY	MTD ACTUAL	MTD PLAN	MTD VARIANCE	PCT VAR.
REVENUES	\$18,821,524	\$34,952,000	(\$16,130,476)	-46.2%
EXPENDITURES	\$76,100,938	\$78,579,000	(\$2,478,062)	-3.2%
CATEGORY	YTD ACTUAL	YTD PLAN	YTD VARIANCE	PCT VAR.
REVENUES	\$386,715,374	\$377,738,000	\$8,977,374	2.4%
EXPENDITURES	\$314,719,439	\$322,068,000	(\$7,348,561)	-2.3%
END. CASH BAL.	\$444,236,400	\$427,910,465	\$16,325,935	3.8%

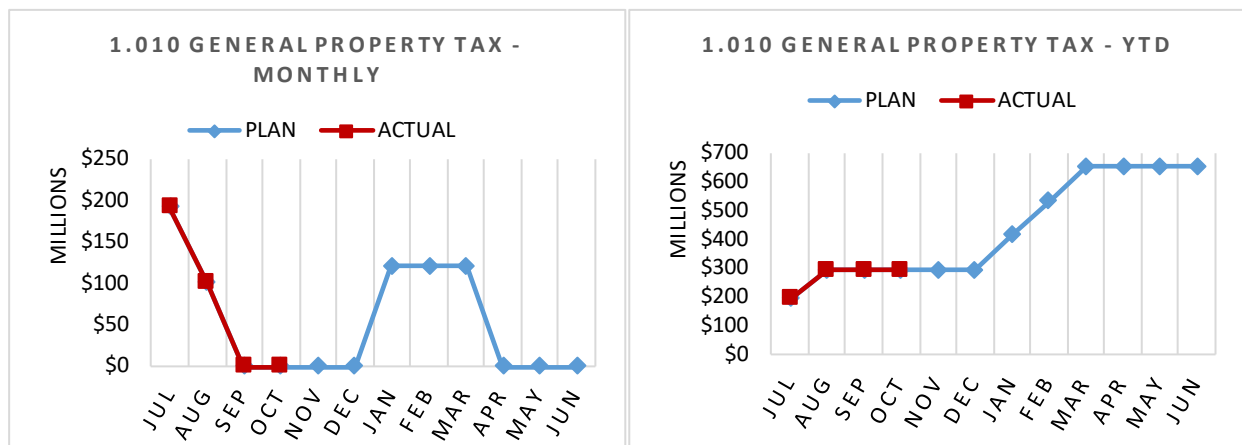




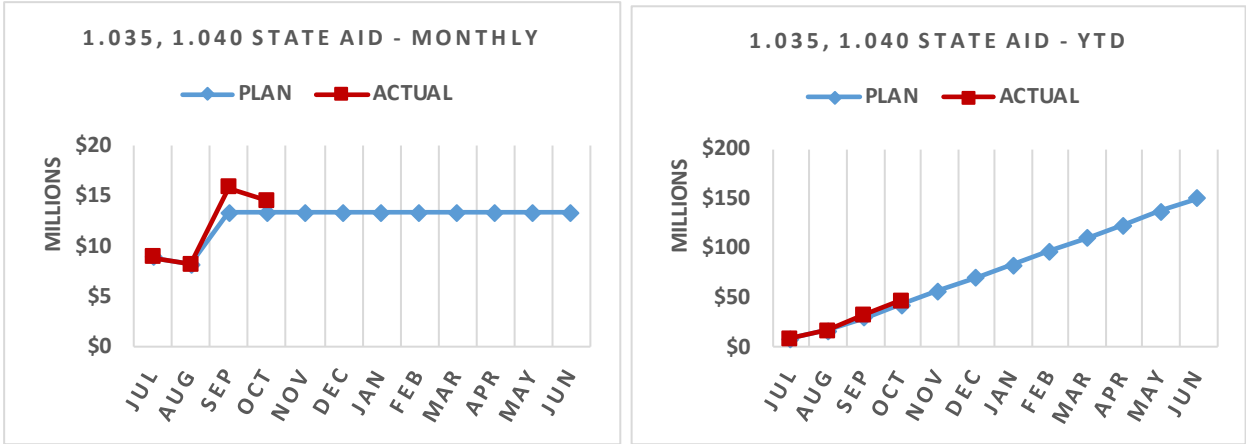
Revenues Year to Date

REVENUES	PLAN	YTD ACTUAL	VARIANCE	PCT VAR.
PROPERTY TAXES (1.010)	\$ 292,391,000.00	\$ 292,421,729.64	\$ 30,729.64	0.0%
STATE AID (1.035 & 1.040)	\$ 43,772,000.00	\$ 47,441,683.85	\$ 3,669,683.85	8.4%
RESTR. FED. GRANT (1.045)	\$ -	\$ -	\$ -	n/a
STATE REIMB. FOR PROP. TAX CRED. (1.050)	\$ 18,054,000.00	\$ 17,791,504.64	\$ (262,495.36)	-1.5%
OTHER REVENUES (1.060)	\$ 14,845,000.00	\$ 20,383,555.09	\$ 5,538,555.09	37.3%
OTHER FINANCING SOURCES (2.070)	\$ 8,676,000.00	\$ 8,676,900.45	\$ 900.45	0.0%
TOTAL REVENUES (2.080)	\$ 377,738,000.00	\$ 386,715,373.67	\$ 8,977,373.67	2.4%

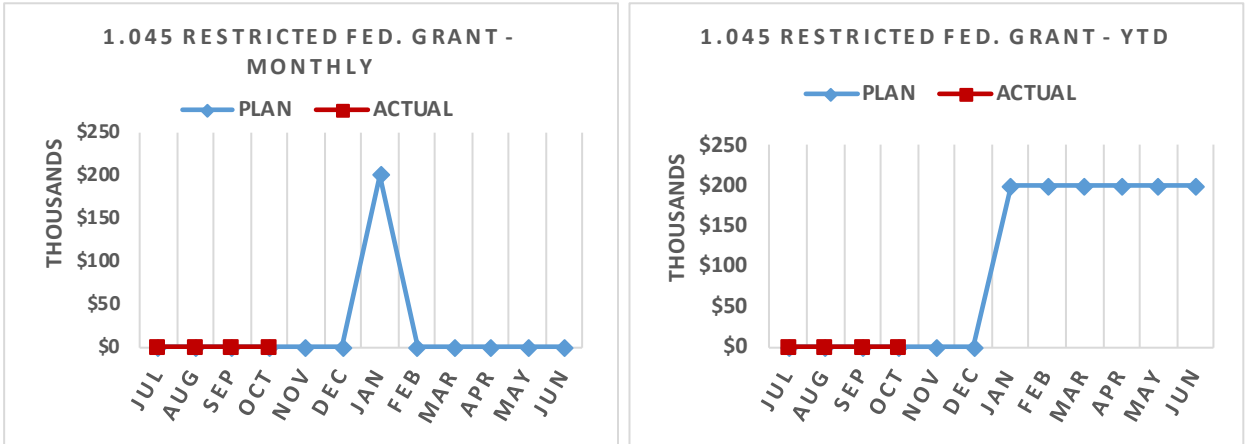
Property Taxes (1.010) –Property tax receipts for the month were on plan. The YTD variance is on plan with a variance of 0.0%.



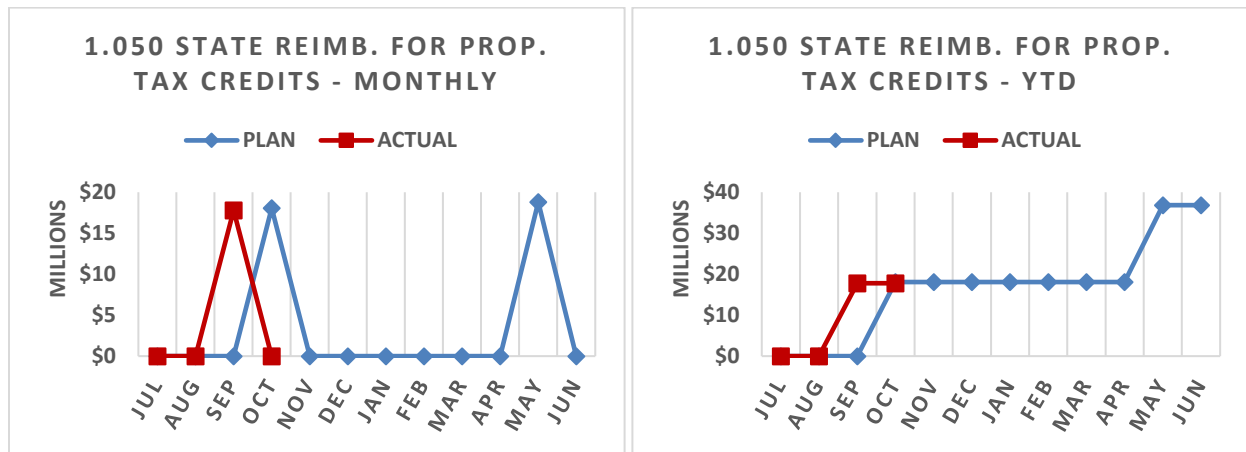
State Aid (1.035 & 1.040) –Over plan this month \$1.2 million shifting the YTD variance to \$3.7 million over plan, a 8.4% variance. \$17 million was factored into the plan for this fiscal year for transportation noncompliance penalties that have not yet been realized. The plan assumes this penalty will be realized evenly throughout the year.



Restricted Federal Grants (1.045) – Federal reimbursement of interest on the Qualified School Construction Bonds (QSCBs).

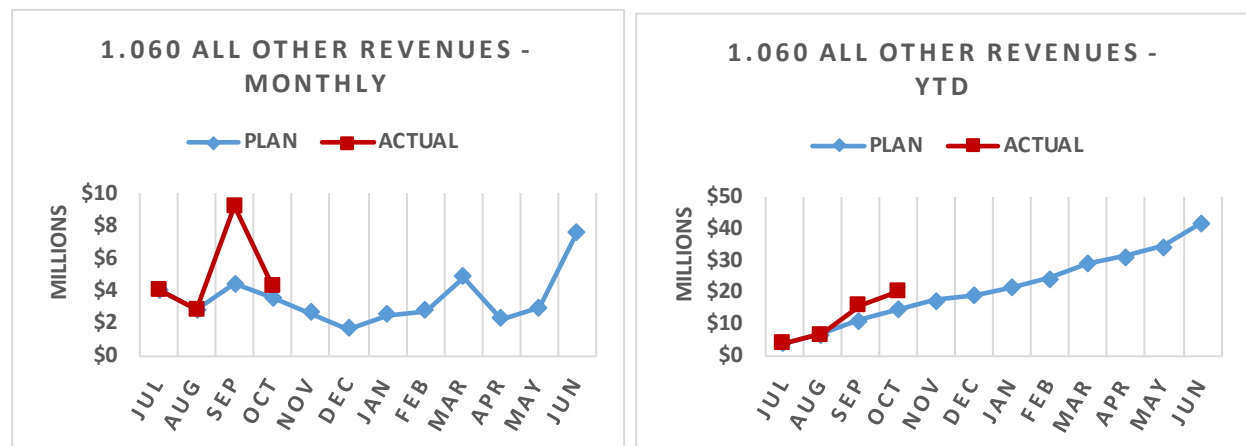


State Reimbursement for Property Tax Credits (1.050) – Under plan this month \$18.1 million. The district received rollback and homestead exemption payments in the prior month, which were earlier than anticipated. This brings the YTD variance to \$0.3 million under plan or 1.5%.

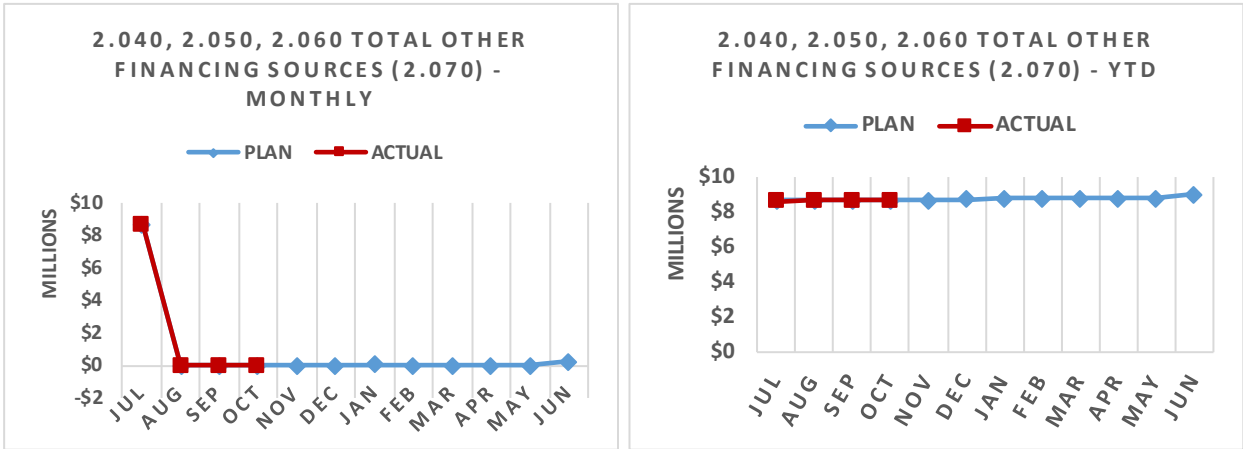


All Other Revenues (1.060) – Comprised of items such as tuition, fees, and investment income, the significant contributors are the Medicaid reimbursement and direct payments to the district for property tax settlements (PILOTs) and income tax sharing. Over plan this month at \$0.7 million bringing the YTD variance to \$5.5 million over plan. This variance is primarily attributed to interest in investments, the indirect costs receipt coming in higher than expected, and the revenue sharing agreement with the City of Columbus coming in higher than expected.

OTHER REVENUES (1.060)	PLAN	MTD ACTUAL	VARIANCE	PLAN	YTD ACTUAL	VARIANCE
TUITION & FEE RELATED	\$ 579,000	\$ 236,436	\$ (342,564)	\$ 2,028,000	\$ 2,287,052	\$ 259,052
INTEREST ON INVESTMENTS	\$ 1,900,000	\$ 3,919,625	\$ 2,019,625	\$ 9,090,000	\$ 11,421,586	\$ 2,331,586
PILOTs, INC TAX SHARING	\$ 943,000	\$ -	\$ (943,000)	\$ 1,452,000	\$ 3,808,690	\$ 2,356,690
MEDICAID REIMB, INDIRECT COST	\$ 83,000	\$ 65,900	\$ (17,100)	\$ 2,122,000	\$ 2,707,105	\$ 585,105
ALL OTHER MISC	\$ 32,000	\$ 46,261	\$ 14,261	\$ 153,000	\$ 159,122	\$ 6,122
TOTAL	\$ 3,537,000	\$ 4,268,223	\$ 731,223	\$ 14,845,000	\$ 20,383,555	\$ 5,538,555



Other Financing Sources (2.070) – This includes lines 2.040 and 2.050, Transfers-In and Advances-In, and 2.060 All Other Financing Sources.

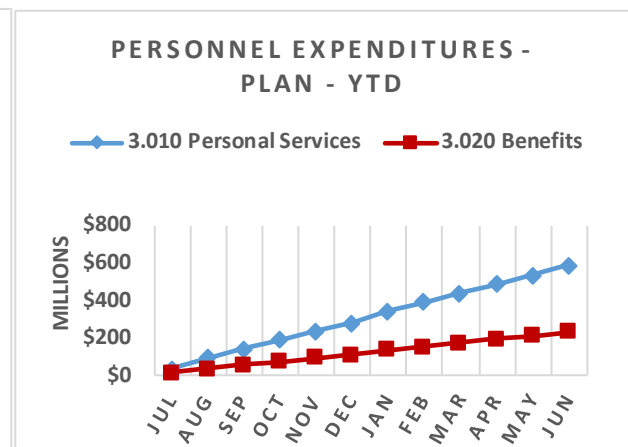
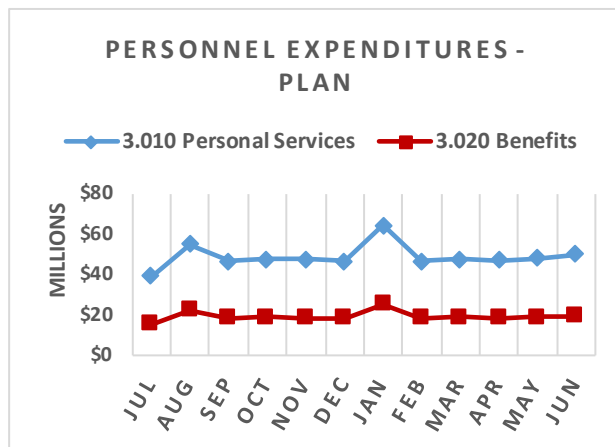


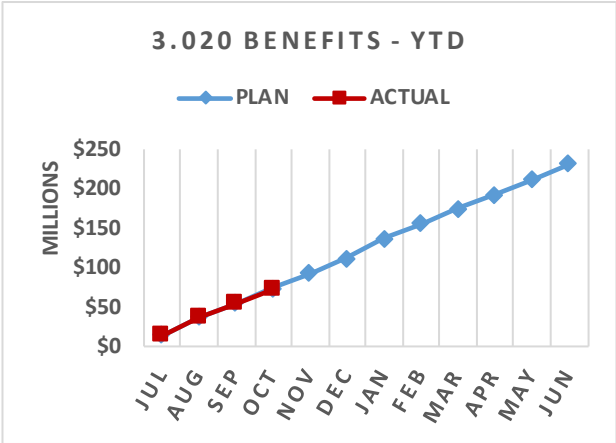
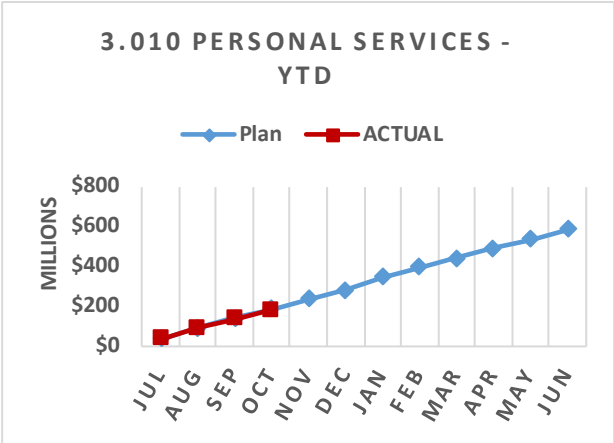
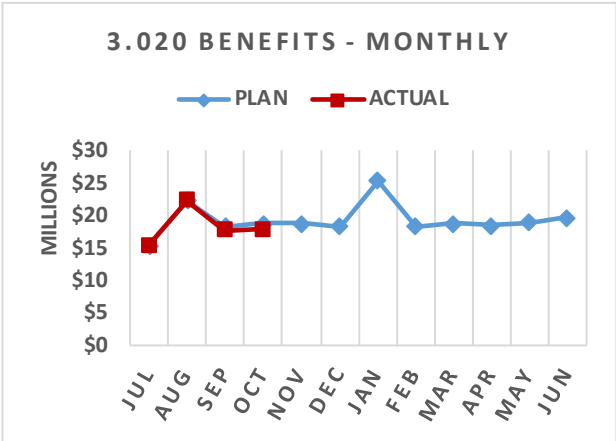
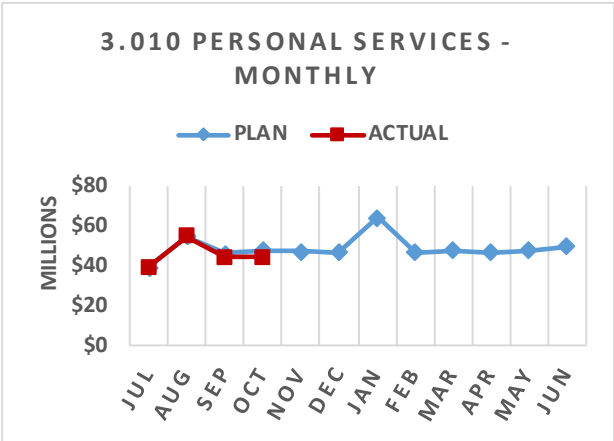
Expenditures Year to Date

EXPENDITURES	YTD			PCT VAR.
	PLAN	ACTUAL	VARIANCE	
PERSONNEL (3.010 & 3.020)	\$ 263,392,000	\$ 256,507,870	\$ (6,884,130)	-2.6%
PURCHASED SERVICES (3.030)	\$ 31,241,000	\$ 29,919,248	\$ (1,321,752)	-4.2%
SUPPLIES & MATERIALS (3.040)	\$ 15,007,000	\$ 17,188,642	\$ 2,181,642	14.5%
CAPITAL OUTLAY (3.050)	\$ 2,254,000	\$ 6,458,878	\$ 4,204,878	186.6%
DEBT SERVICE RELATED (4.020, 4.055)	\$ -	\$ -	\$ -	n/a
OTHER OBJECTS (4.300)	\$ 5,328,000	\$ 4,553,638	\$ (774,362)	-14.5%
OTHER FINANCING USES (5.040)	\$ 4,846,000	\$ 91,163	\$ (4,754,837)	-98.1%
TOTAL EXPENDITURES (5.050)	\$ 322,068,000	\$ 314,719,439	\$ (7,348,561)	-2.3%

Personnel (3.010 & 3.020) – \$4.0 million under plan this month, and \$6.9 million under plan on the year, 2.6%. This variance is because the spending plan for personnel assumes we are equally staffed throughout the fiscal year and identifies 3-pay months and then distributes the balance equally over the remaining months based on the historical monthly allocations.

AS OF THE MONTH OF OCTOBER EXPENDITURES	MTD			YTD			Line Var %
	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	
01 - SALARY & WAGES	\$47,675,000	\$44,595,282	(\$3,079,718)	\$188,288,000	\$182,972,373	(\$5,315,627)	-2.8%
02 - FRINGE BENEFITS	\$18,854,000	\$17,920,604	(\$933,396)	\$75,104,000	\$73,535,497	(\$1,568,503)	-2.1%
TOTAL	\$66,529,000	\$62,515,885	(\$4,013,115)	\$263,392,000	\$256,507,870	(\$6,884,130)	-2.6%





Current Year vs. Prior Year

Overall, personnel expenditures are \$5.9 million, 2.4%, higher than last year at this time.

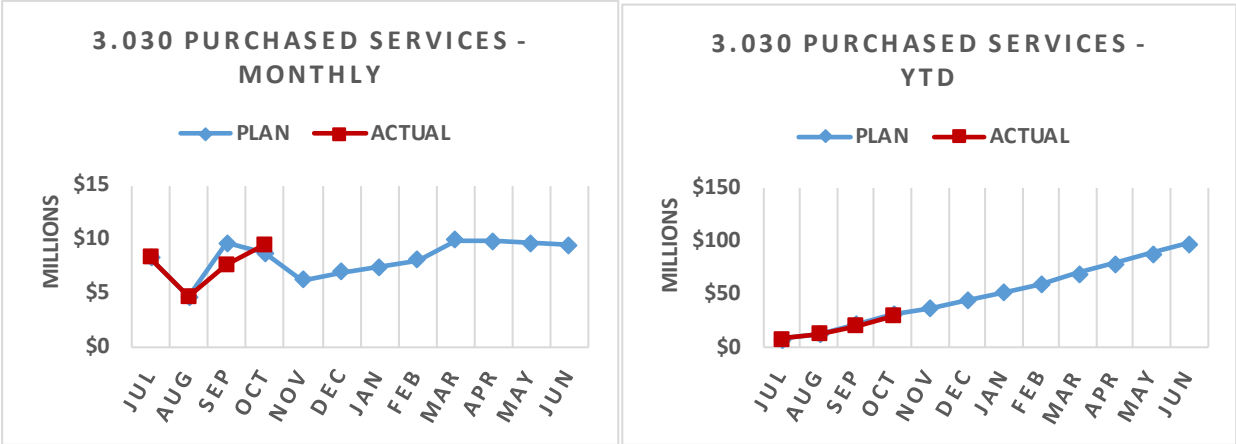
EXPENDITURES (\$000)	<u>Year to Date</u>			
	FY25	FY26	\$ Variance	% Variance
01 - SALARY & WAGES	179,116	182,972	3,856	2.2%
111 - REGULAR CERTIFICATED SALARIES	124,240	129,046	4,806	3.9%
112 - TEMPORARY CERTIFICATED SALARY	2,429	2,901	472	19.4%
113 - SUPPLEMENTAL CERTIFICATED SALA	3,061	2,447	-614	-20.1%
119 - OTHER CERTIFICATED SALARIES	558	358	-200	-35.8%
132 - TERMINATION CERTIFICATED	2,443	0	-2,443	-100.0%
141 - NON-CERTIFICATED REGULAR SALAR	40,747	43,034	2,287	5.6%
142 - NON-CERTIFICATED TEMPORARY SAL	1,236	1,127	-110	-8.9%
143 - NON-CERTIFICATED SUPPLEMENT SA	101	2	-99	-98.1%
144 - NON-CERTIFICATED OVERTIME	3,292	3,142	-151	-4.6%
149 - OTHER NON-CERTIFICATED SALARIE	754	906	152	20.2%
162 - NON-CERTIFICATED TERMINATION	245	0	-245	-100.0%
171 - BOARD MEMBERS COMPENSATION	8	9	1	13.6%
02 - FRINGE BENEFITS	71,466	73,535	2,069	2.9%
211 - STRS EMPLOYER'S SHARE	18,174	18,863	688	3.8%
212 - STRS EMPLOYER'S "PICK UP"	1,524	1,543	19	1.3%
213 - MEDICARE CERTIFICATED	1,844	1,873	29	1.6%
221 - SERS EMPLOYER'S SHARE NON-CERT	7,120	7,443	323	4.5%
222 - SERS EMPLOYER'S PICK-UP NON-CE	530	531	0	0.1%
223 - MEDICARE NON-CERTIFICAT	653	679	25	3.9%
231 - TUITION REIMBURSEMENT	10	14	4	40.4%
241 - MEDICAL/HOSPITALIZATION CERTIF	24,284	24,807	522	2.1%
242 - LIFE INSURANCE CERTIFICATED	131	153	22	16.5%
243 - DENTAL INSURANCE CERTIFICATED	993	1,115	122	12.3%
244 - VISION INSURANCE CERTIFICATED	128	127	0	-0.2%
251 - MEDICAL/HOSPITALIZATION NON-CE	13,620	13,721	102	0.7%
252 - LIFE INSURANCE NON-CERTIFICATE	70	83	13	18.7%
253 - DENTAL INSURANCE NON-CERTIFICA	535	600	65	12.1%
254 - VISION INSURANCE NON-CERTIFICA	57	58	1	1.0%
261 - WORKER'S COMP CERTIFIC	1,325	1,346	21	1.6%
262 - WORKER'S COMP NON-CERT	466	484	18	3.8%
280 - UNEMPLOYMENT COMPENSATION INSU	0	95	95	

Purchased Services (3.030) – Purchased services are running about 4.2% under plan YTD or a variance of \$1.3 million on \$29.9 million expended for the year. On a budgetary basis, purchased services are 72.29% expended or encumbered⁴. Line-item variances are noted in the following chart.

AS OF THE MONTH OF OCTOBER	MTD			YTD			
EXPENDITURES	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	YTD Var %
04 - PURCHASED SERVICES	\$8,729,000	\$9,441,373	\$712,373	\$31,241,000	\$29,919,248	(\$1,321,752)	-4.2%
410 - PROFESSIONAL & TECHNICAL SERVI	\$1,876,000	\$2,445,379	\$569,379	\$6,543,000	\$6,287,215	(\$255,785)	-3.9%
413 - HEALTH SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
416 - DATA PROCESSING SERVICES	\$0	\$45,838	\$45,838	\$0	\$45,838	\$45,838	n/a
418 - PROFESSIONAL/LEGAL SERVICES	\$32,000	\$65,244	\$33,244	\$94,000	\$122,267	\$28,267	30.1%
419 - OTHER PROFESSIONAL/TECHNICAL S	\$36,000	\$58,500	\$22,500	\$115,000	\$137,866	\$22,866	19.9%
420 - PROPERTY SERVICES	\$1,230,000	\$1,006,965	(\$223,035)	\$4,614,000	\$4,331,706	(\$282,294)	-6.1%
423 - REPAIRS AND MAINTENANCE SERVIC	\$0	\$0	\$0	\$0	\$0	\$0	n/a
424 - PROPERTY INSURANCE	\$569,000	\$0	(\$569,000)	\$1,783,000	\$1,686,004	(\$96,996)	-5.4%
425 - RENTALS	(\$10,000)	\$0	\$10,000	\$53,000	\$69,503	\$16,503	31.1%
430 - TRAVEL/MEETING MILEAGE EXPENSE	\$102,000	\$49,613	(\$52,387)	\$266,000	\$194,187	(\$71,813)	-27.0%
439 - OTHER TRAVEL/MEETING EXPENSE	\$32,000	\$25,286	(\$6,714)	\$151,000	\$129,856	(\$21,144)	-14.0%
441 - TELEPHONE SERVICE	\$360,000	\$88,695	(\$271,305)	\$829,000	\$587,631	(\$241,369)	-29.1%
443 - POSTAGE	\$4,000	\$2,101	(\$1,899)	\$50,000	\$45,297	(\$4,703)	-9.4%
444 - POSTAGE MACHINE RENTAL	\$0	\$563	\$563	\$32,000	\$32,154	\$154	0.5%
445 - MAIL/MESSANGER SERVICE	\$1,000	\$0	(\$1,000)	\$1,000	(\$54)	(\$1,054)	-105.4%
446 - ADVERTISING	\$20,000	\$824	(\$19,176)	\$68,000	\$21,541	(\$46,459)	-68.3%
447 - INTERNET ACCESS SERVICE	\$708,000	\$10,022	(\$697,978)	\$4,494,000	\$1,979,500	(\$2,514,500)	-56.0%
449 - OTHER COMMUNICATION SERVICES	\$8,000	\$12,435	\$4,435	\$39,000	\$49,520	\$10,520	27.0%
451 - ELECTRICITY	\$941,000	\$1,287,026	\$346,026	\$3,805,000	\$4,390,053	\$585,053	15.4%
452 - WATER AND SEWAGE	\$277,000	\$314,073	\$37,073	\$1,000,000	\$1,044,321	\$44,321	4.4%
453 - GAS	\$51,000	\$56	(\$50,944)	\$343,000	\$309,188	(\$33,812)	-9.9%
460 - CONTRACTED CRAFT OR TRADE SERV	\$0	\$0	\$0	\$0	\$0	\$0	n/a
461 - PRINTING AND BINDING	\$7,000	\$19,508	\$12,508	\$104,000	\$109,544	\$5,544	5.3%
462 - CONTRACTED FOOD SERVICES	\$15,000	\$19,339	\$4,339	\$108,000	\$111,456	\$3,456	3.2%
469 - OTHER CRAFT AND TRADE SERVICES	\$6,000	\$1,216	(\$4,784)	\$25,000	\$26,407	\$1,407	5.6%
471 - TUITION PAID TO OTHER DIST IN	\$307,000	\$429,303	\$122,303	\$516,000	\$724,536	\$208,536	40.4%
474 - EXCESS COSTS	\$70,000	\$444,418	\$374,418	\$475,000	\$897,608	\$422,608	89.0%
475 - SPECIAL ED TUITION	\$285,000	\$300,131	\$15,131	\$624,000	\$682,841	\$58,841	9.4%
477 - OPEN ENROLLMENT PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	n/a
478 - CHARTER SCHOOL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	n/a
479 - OTHER TUITION PAYMENTS	\$119,000	\$500,804	\$381,804	\$306,000	\$592,110	\$286,110	93.5%
480 - PUPIL TRANSPORTATION	\$1,320,000	\$2,313,655	\$993,655	\$3,690,000	\$4,499,540	\$809,540	21.9%
490 - OTHER PURCHASED SERVICES	\$2,000	\$379	(\$1,621)	\$3,000	\$1,475	(\$1,525)	-50.8%
499 - OTHER OTHER PURCHASED SVC	\$361,000	\$0	(\$361,000)	\$1,110,000	\$810,135	(\$299,865)	-27.0%

*3 highest (\$) **under/over** plan are highlighted.

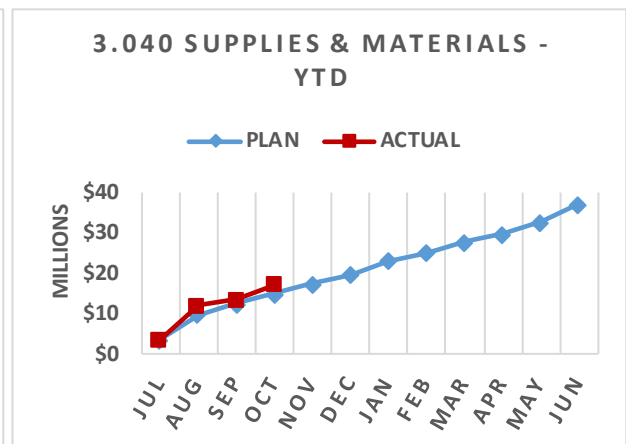
⁴ As of 11-05-2025: revised budget \$121.6 million, expended \$32.7 million, encumbered \$55.2 million, available budget \$33.7 million.



Supplies & Materials (3.040) – A mixed bag of individual line items over/under plan for the month totaling \$1.3 million over plan MTD. On the year, the variance is \$2.2 million, 14.5% over plan, on \$17.2 million expended. On a budgetary basis, these lines are 69.10% expended or encumbered⁵. Line-item variances are noted in the following chart.

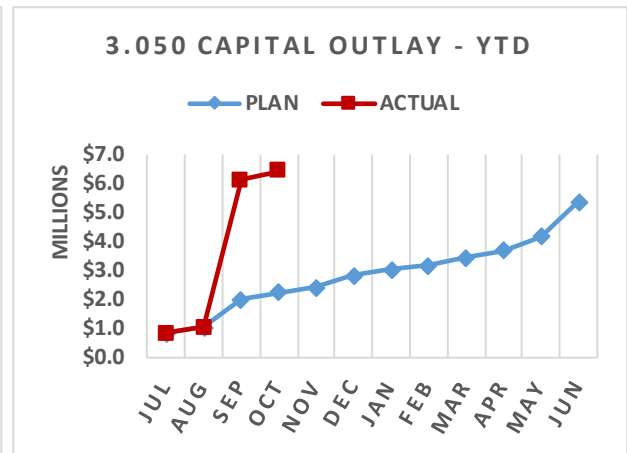
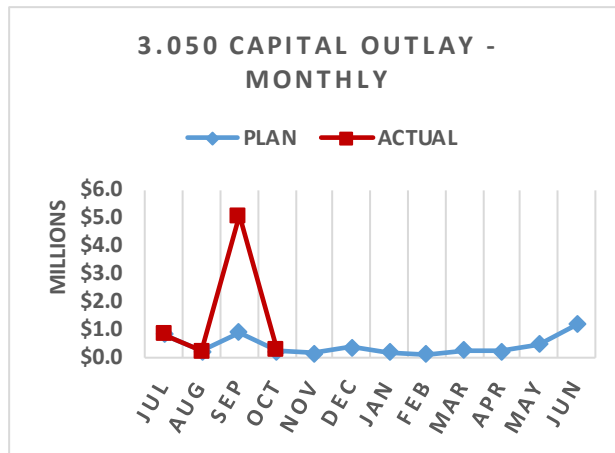
AS OF THE MONTH OF OCTOBER			MTD			YTD		
EXPENDITURES	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	Line Var %	
05 - SUPPLIES	\$2,397,000	\$3,648,244	\$1,251,244	\$15,007,000	\$17,188,642	\$2,181,642	14.5%	
510 - GENERAL SUPPLIES	\$651,000	\$634,184	(\$16,816)	\$3,275,000	\$2,787,783	(\$487,217)	-14.9%	
512 - OFFICE SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	n/a	
514 - HEALTH & HYGIENE SUPPLIES	\$3,000	\$0	(\$3,000)	\$3,000	\$0	(\$3,000)	-100.0%	
516 - SOFTWARE MATERIAL	\$418,000	\$1,120,061	\$702,061	\$2,642,000	\$3,049,583	\$407,583	15.4%	
517 - COMPUTER SUPPLIES	\$211,000	\$29,170	(\$181,830)	\$4,399,000	\$4,097,549	(\$301,451)	-6.9%	
519 - OTHER GENERAL SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	n/a	
520 - TEXTBOOKS	\$21,000	\$0	(\$21,000)	\$1,084,000	\$1,043,768	(\$40,232)	-3.7%	
521 - NEW TEXTBOOKS	\$0	\$517,617	\$517,617	\$0	\$855,239	\$855,239	n/a	
524 - SUPPLEMENTAL TEXTBOOKS	\$35,000	\$120	(\$34,880)	\$224,000	\$32,677	(\$191,323)	-85.4%	
525 - ELECTRONIC TEXTBOOKS	\$0	\$0	\$0	\$0	\$69,850	\$69,850	n/a	
526 - TEXTBOOKS COLLEGE CREDIT +	\$4,000	\$5,894	\$1,894	\$9,000	\$9,089	\$89	1.0%	
527 - ELECTRONIC INSTRUCT. MATERIAL	\$0	\$716,335	\$716,335	\$0	\$3,019,247	\$3,019,247	n/a	
530 - LIBRARY BOOKS	\$16,000	\$9,147	(\$6,853)	\$43,000	\$31,526	(\$11,474)	-26.7%	
540 - NEWSPAPERS PERIODICALS FILMS S	\$2,000	\$2,976	\$976	\$12,000	\$11,952	(\$48)	-0.4%	
546 - ELECTRONIC SUBSCRIPTION SERVIC	\$0	\$367	\$367	\$0	\$4,459	\$4,459	n/a	
550 - SUPPLIES & MATERIALS RESALE	\$1,000	(\$2,237)	(\$3,237)	\$11,000	\$4,940	(\$6,060)	-55.1%	
560 - FOOD AND RELATED SUPPLIES/MATE	\$13,000	\$10,542	(\$2,458)	\$56,000	\$51,298	(\$4,702)	-8.4%	
570 - SUPPLY/MATERIAL OPERATION/MNT/	\$240,000	\$276,521	\$36,521	\$1,146,000	\$1,031,292	(\$114,708)	-10.0%	
573 - EQUIPMENT/FURNITURE OP/MNT/REP	\$0	\$0	\$0	\$0	\$0	\$0	n/a	
581 - SUPPLIES & PARTS FOR MNT & RP	\$255,000	\$129,036	(\$125,964)	\$745,000	\$484,637	(\$260,363)	-34.9%	
582 - FUEL TO OPERATE MOTOR VEHICLES	\$516,000	\$168,670	(\$347,330)	\$1,173,000	\$401,490	(\$771,510)	-65.8%	
583 - TIRES AND TUBES	\$7,000	\$5,154	(\$1,846)	\$116,000	\$111,886	(\$4,114)	-3.5%	
590 - OTHER SUPPLIES & MATERIALS	\$4,000	\$24,687	\$20,687	\$69,000	\$90,376	\$21,376	31.0%	

*3 highest (\$) under/over plan are highlighted.

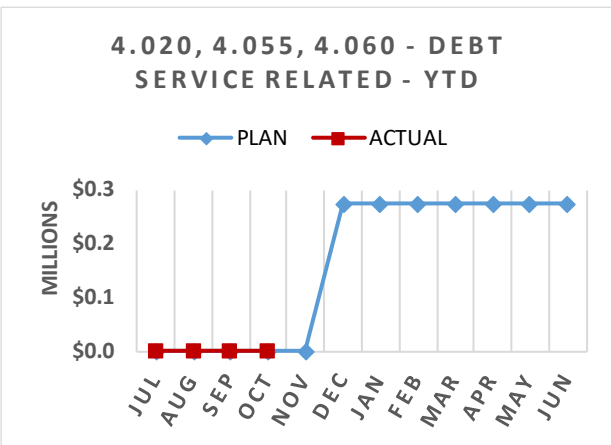
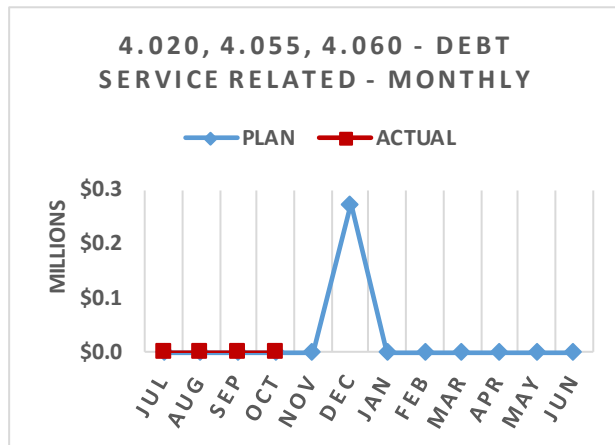


⁵ As of 11-05-2025: revised budget \$50.8 million, expended \$18.8 million, encumbered \$16.3 million, available budget \$15.7 million.

Capital Outlay (aka equipment, 3.050) – The YTD variance presently stands at \$4.2 million or 186.6% over plan. This variance is attributed to a large purchase order carry over from FY 2025 for technical equipment that was expended in full during September. On a budgetary basis, Capital Outlay is 72.67% expended or encumbered ⁶.

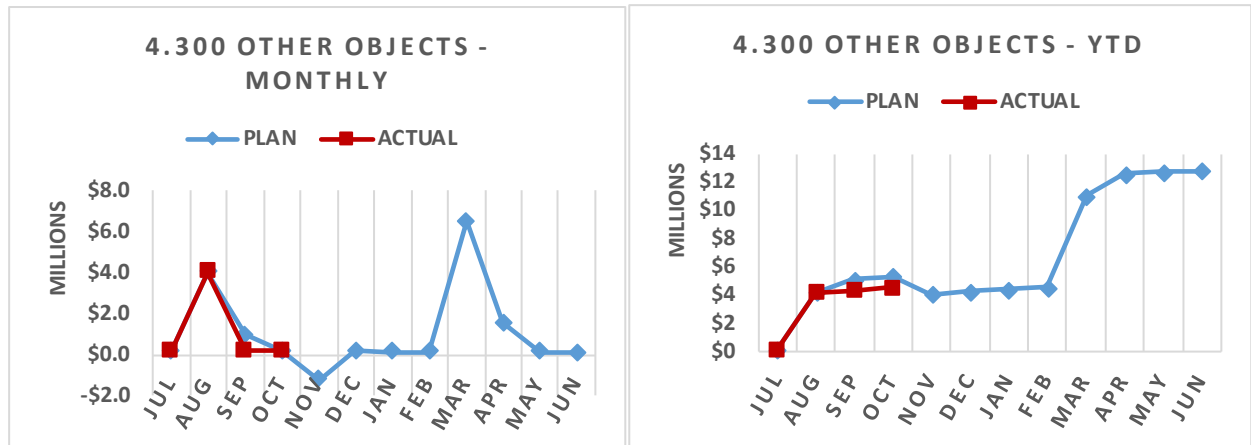


Debt-Service Related (4.020, 4.055, & 4.060) – These expenditures are for payments on the bus purchase bonds and QSCBs related to Transfers-In within the revenue section. This General Fund related debt, while recorded in the Debt Service Fund on district accounting records, is required to be restated within this report (FYF format) to reflect their relationship with General Fund operations.

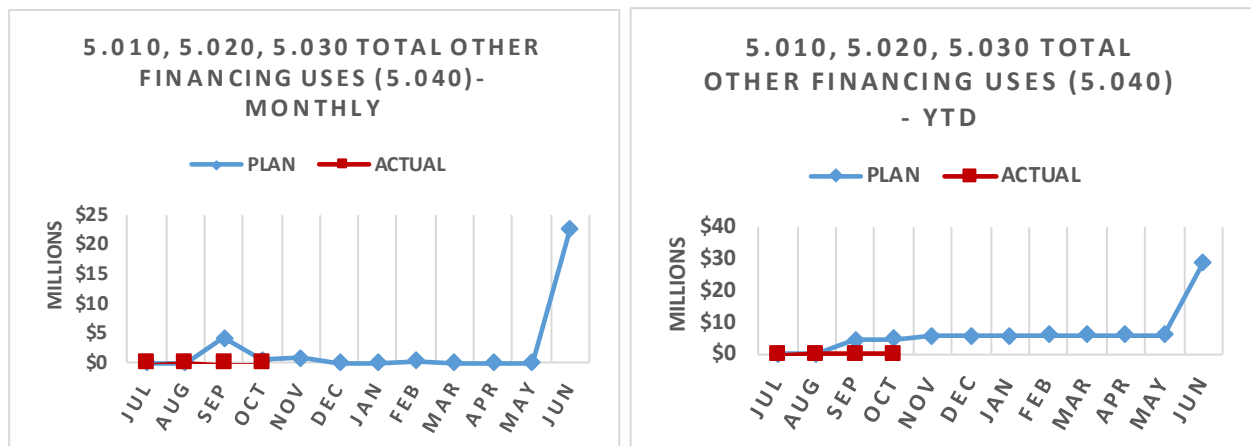


⁶ As of 11-05-2025: revised budget \$14.1 million, expended \$6.5 million, encumbered \$3.7 million, available budget \$3.9 million.

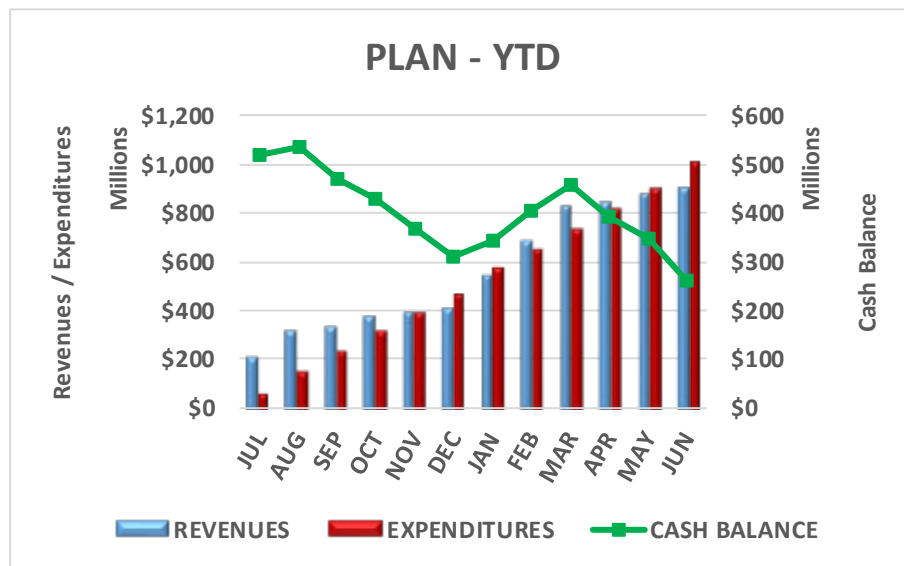
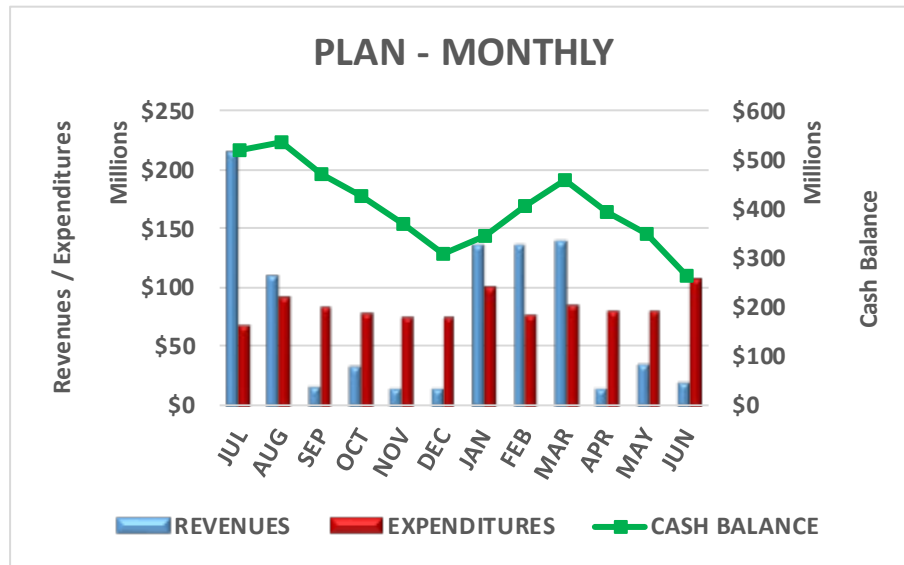
Other Objects (4.300) – Primarily County Auditor and Treasurer Fees and deductions for the County ESC. Over plan this month \$23,000 brings the YTD variance to \$774,000 or 14.5% under plan.



Other Financing Uses (5.040) – Transfers-Out and Advances-Out are included here. Under plan this month \$0.5 million bringing the YTD variance to \$4.8 million, 98.1%, under plan.



FY2026 Annual Plan



Variance Analysis

Variances are categorized from very favorable to very unfavorable as follows:

\$ Variance	% Variance	Revenues	Expenditures
<= -\$10,000,000	<= -10%	VU	VF
-\$9,999,999 to -\$5,000,000	-9.999% to -5%	U	F
-\$4,999,999 to -\$1,000,000	-4.999% to -1.999%	MU	MF
-\$999,999 to \$999,999	-2% to 2%	OP	OP
\$1,000,000 to \$4,999,999	2.001% to 4.999%	MF	MU
\$5,000,000 to \$9,999,999	5% to 9.999%	F	U
>= \$10,000,000	>= 10%	VF	VU
	Very Favorable	VF	
	Favorable	F	
	Moderately Favorable	MF	
	On Plan	OP	
	Moderately Unfavorable	MU	
	Unfavorable	U	
	Very Unfavorable	VU	

The variance heat map for October follows on the next page.

		Month		Year To Date	
		\$ Variance	% Variance	\$ Variance	% Variance
	Revenues				
1.010	General Property Tax (Real Estate)	OP	OP	OP	OP
1.020	Tangible Personal Property	OP	OP	OP	OP
1.030	Income Tax	OP	OP	OP	OP
1.035	Unrestricted State Grants-in-Aid	OP	F	MF	F
1.040	Restricted State Grants-in-Aid	OP	VF	MF	F
1.035 + 1.040	State Aid	MF	F	MF	F
1.045	Restricted Fed. Grants	OP	OP	OP	OP
1.050	State Share of Local Property Taxes	VU	VU	OP	OP
1.060	All Other Revenues	OP	VF	F	VF
1.070	<i>Total Revenues</i>	VU	VU	F	MF
	Other Financing Sources				
2.040	Operating Transfers-In	OP	OP	OP	OP
2.050	Advances-In	OP	OP	OP	OP
2.060	All Other Financing Sources	OP	VF	OP	VF
2.070	<i>Total Other Financing Sources</i>	OP	VF	OP	OP
2.080	Total Revenues and Other Financing Sources	VU	VU	F	MF
	Expenditures				
3.010 + 3.020	Personnel related	MF	F	F	MF
3.030	Purchased Services	OP	U	MF	MF
3.040	Supplies and Materials	MU	VU	MU	VU
3.050	Capital Outlay	OP	VU	MU	VU
	Debt Service:				
4.020	Principal-Notes	OP	OP	OP	OP
4.055	Principal-Other	OP	OP	OP	OP
4.060	Interest and Fiscal Charges	OP	OP	OP	OP
4.300	Other Objects	OP	VU	OP	VF
4.500	<i>Total Expenditures</i>	MF	MF	MF	OP
	Other Financing Uses				
5.010	Operating Transfers-Out	OP	VF	MF	VF
5.020	Advances-Out	OP	VF	OP	VF
5.030	All Other Financing Uses	OP	OP	OP	OP
5.040	Total Other Financing Uses	OP	VF	MF	VF
5.050	Total Expenditures and Other Financing Uses	MF	MF	F	MF



Columbus City Schools
Month of October 2025 - Fiscal Year 2026

Actual vs. Estimate
(\$ in thousands)

		Month				Year To Date			
		Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
<u>Revenues</u>									
1.010	General Property Tax (Real Estate)	\$ -	\$ 31	\$ 31	N/A	\$ 292,391	\$ 292,422	\$ 31	0.0%
1.035	Unrestricted State Grants-in-Aid	\$ 9,777	\$ 10,547	\$ 770	7.9%	\$ 27,411	\$ 30,037	\$ 2,626	9.6%
1.040	Restricted State Grants-in-Aid	\$ 3,580	\$ 3,968	\$ 388	10.8%	\$ 16,361	\$ 17,405	\$ 1,044	6.4%
1.035 + 1.040	State Aid	\$ 13,357	\$ 14,516	\$ 1,159	8.7%	\$ 43,772	\$ 47,442	\$ 3,670	8.4%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
1.050	State Reimbursement for Property Tax Credits	\$ 18,054	\$ -	\$ (18,054)	-100.0%	\$ 18,054	\$ 17,792	\$ (262)	-1.5%
1.060	All Other Revenues	\$ 3,537	\$ 4,268	\$ 731	20.7%	\$ 14,845	\$ 20,384	\$ 5,539	37.3%
1.070	<i>Total Revenues</i>	\$ 34,948	\$ 18,815	\$ (16,133)	-46.2%	\$ 369,062	\$ 378,038	\$ 8,976	2.4%
<u>Other Financing Sources</u>									
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 8,668	\$ 8,668	\$ (0)	0.0%
2.060	All Other Financing Sources	\$ 4	\$ 7	\$ 3	69.2%	\$ 8	\$ 9	\$ 1	16.1%
2.070	<i>Total Other Financing Sources</i>	\$ 4	\$ 7	\$ 3	69.2%	\$ 8,676	\$ 8,677	\$ 1	0.0%
2.080	Total Revenues and Other Financing Sources	\$ 34,952	\$ 18,822	\$ (16,130)	-46.2%	\$ 377,738	\$ 386,715	\$ 8,977	2.4%



Columbus City Schools
Month of October 2025 - Fiscal Year 2026

Actual vs. Estimate
(\$ in thousands)

	Month				Year To Date			
	Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 47,675	\$ 44,595	\$ (3,080)	-6.5%	\$ 188,288	\$ 182,972	\$ (5,316)	-2.8%
3.020 Employees' Retirement/Insurance Benefits	\$ 18,854	\$ 17,921	\$ (933)	-5.0%	\$ 75,104	\$ 73,535	\$ (1,569)	-2.1%
3.010 + 3.020 Personnel related	\$ 66,529	\$ 62,516	\$ (4,013)	-6.0%	\$ 263,392	\$ 256,508	\$ (6,884)	-2.6%
3.030 Purchased Services	\$ 8,729	\$ 9,441	\$ 712	8.2%	\$ 31,241	\$ 29,919	\$ (1,322)	-4.2%
3.040 Supplies and Materials	\$ 2,397	\$ 3,648	\$ 1,251	52.2%	\$ 15,007	\$ 17,189	\$ 2,182	14.5%
3.050 Capital Outlay	\$ 235	\$ 296	\$ 61	26.1%	\$ 2,254	\$ 6,459	\$ 4,205	186.6%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.300 Other Objects	\$ 176	\$ 199	\$ 23	13.1%	\$ 5,328	\$ 4,554	\$ (774)	-14.5%
4.500 Total Expenditures	\$ 78,066	\$ 76,101	\$ (1,965)	-2.5%	\$ 317,222	\$ 314,628	\$ (2,594)	-0.8%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ 494	\$ -	\$ (494)	-100.0%	\$ 4,719	\$ -	\$ (4,719)	-100.0%
5.020 Advances-Out	\$ 19	\$ -	\$ (19)	-100.0%	\$ 127	\$ 91	\$ (36)	-28.2%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 Total Other Financing Uses	\$ 513	\$ -	\$ (513)	-100.0%	\$ 4,846	\$ 91	\$ (4,755)	-98.1%
5.050 Total Expenditures and Other Financing Uses	\$ 78,579	\$ 76,101	\$ (2,478)	-3.2%	\$ 322,068	\$ 314,719	\$ (7,349)	-2.3%
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (43,627)	\$ (57,279)	\$ (13,652)	31.3%	\$ 55,670	\$ 71,996	\$ 16,326	29.3%
7.010 Beginning Cash Balance	\$ 471,537	\$ 501,516	\$ 29,978	6.4%	\$ 372,240	\$ 372,240	\$ 0	0.0%
7.020 Ending Cash Balance	<u>\$ 427,910</u>	<u>\$ 444,236</u>	<u>\$ 16,326</u>	<u>3.8%</u>	<u>\$ 427,910</u>	<u>\$ 444,236</u>	<u>\$ 16,326</u>	<u>3.8%</u>



Columbus City Schools
Month of October 2025 - Fiscal Year 2026

Actual FY26 vs. Actual FY25
(\$ in thousands)

		Month				Year To Date			
		FY25	FY26	\$ Variance	% Variance	FY25	FY26	\$ Variance	% Variance
Revenues									
1.010	General Property Tax (Real Estate)	\$ -	\$ 31	\$ 31	N/A	\$ 292,664	\$ 292,422	\$ (242)	-0.1%
1.035	Unrestricted State Grants-in-Aid	\$ 10,379	\$ 10,547	\$ 169	1.6%	\$ 41,490	\$ 30,037	\$ (11,454)	-27.6%
1.040	Restricted State Grants-in-Aid	\$ 4,840	\$ 3,968	\$ (872)	-18.0%	\$ 17,922	\$ 17,405	\$ (517)	-2.9%
1.035 + 1.040	State Aid	\$ 15,219	\$ 14,516	\$ (704)	-4.6%	\$ 59,413	\$ 47,442	\$ (11,971)	-20.1%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	N/A	\$ 245	\$ -	\$ (245)	-100.0%
1.050	State Reimbursement for Property Tax Credits	\$ 17,518	\$ -	\$ (17,518)	-100.0%	\$ 17,518	\$ 17,792	\$ 274	1.6%
1.060	All Other Revenues	\$ 4,205	\$ 4,268	\$ 63	1.5%	\$ 20,367	\$ 20,384	\$ 16	0.1%
1.070	Total Revenues	\$ 36,942	\$ 18,815	\$ (18,127)	-49.1%	\$ 390,207	\$ 378,038	\$ (12,168)	-3.1%
Other Financing Sources									
2.010	Proceeds from Sale of Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 29,691	\$ 8,668	\$ (21,024)	-70.8%
2.060	All Other Financing Sources	\$ 22	\$ 7	\$ (16)	-69.8%	\$ 186	\$ 9	\$ (177)	-95.0%
2.070	Total Other Financing Sources	\$ 22	\$ 7	\$ (16)	-69.8%	\$ 29,877	\$ 8,677	\$ (21,201)	-71.0%
2.080	Total Revenues and Other Financing Sources	\$ 36,965	\$ 18,822	\$ (18,143)	-49.1%	\$ 420,084	\$ 386,715	\$ (33,369)	-7.9%



Columbus City Schools
Month of October 2025 - Fiscal Year 2026

Actual FY26 vs. Actual FY25
(\$ in thousands)

	Month				Year To Date			
	FY25	FY26	\$ Variance	% Variance	FY25	FY26	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 44,108	\$ 44,595	\$ 488	1.1%	\$ 179,116	\$ 182,972	\$ 3,856	2.2%
Employees'								
3.020 Retirement/Insurance Benefits	\$ 17,719	\$ 17,921	\$ 201	1.1%	\$ 71,466	\$ 73,535	\$ 2,069	2.9%
3.010 + 3.020 Personnel related	\$ 61,827	\$ 62,516	\$ 689	1.1%	\$ 250,583	\$ 256,508	\$ 5,925	2.4%
3.030 Purchased Services	\$ 8,903	\$ 9,441	\$ 538	6.0%	\$ 31,568	\$ 29,919	\$ (1,648)	-5.2%
3.040 Supplies and Materials	\$ 1,773	\$ 3,648	\$ 1,875	105.7%	\$ 18,235	\$ 17,189	\$ (1,046)	-5.7%
3.050 Capital Outlay	\$ 372	\$ 296	\$ (76)	-20.4%	\$ 11,427	\$ 6,459	\$ (4,968)	-43.5%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ 274	\$ -	\$ (274)	-100.0%
4.300 Other Objects	\$ 176	\$ 199	\$ 23	12.8%	\$ 4,619	\$ 4,554	\$ (66)	-1.4%
4.500 <i>Total Expenditures</i>	\$ 73,052	\$ 76,101	\$ 3,048	4.2%	\$ 316,706	\$ 314,628	\$ (2,077)	-0.7%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ 800	\$ -	\$ (800)	-100.0%	\$ 950	\$ -	\$ (950)	-100.0%
5.020 Advances-Out	\$ -	\$ -	\$ -	N/A	\$ -	\$ 91	\$ 91	N/A
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 <i>Total Other Financing Uses</i>	\$ 800	\$ -	\$ (800)	-100.0%	\$ 950	\$ 91	\$ (859)	-90.4%
5.050 Total Expenditures and Other Financing Uses	\$ 73,852	\$ 76,101	\$ 2,248	3.0%	\$ 317,656	\$ 314,719	\$ (2,936)	-0.9%
Excess of Revenues and Other								
6.010 Financing Sources over (under) Expenditures and Other Financing Uses	\$ (36,888)	\$ (57,279)	\$ (20,391)	55.3%	\$ 102,428	\$ 71,996	\$ (30,432)	-29.7%
7.010 Beginning Cash Balance	\$ 533,980	\$ 501,516	\$ (32,464)	-6.1%	\$ 533,980	\$ 372,240	\$ (161,739)	-30.3%
7.020 Ending Cash Balance	\$ 497,092	\$ 444,236	\$ (52,855)	-10.6%	\$ 636,408	\$ 444,236	\$ (192,172)	-30.2%



Month of October 2025 - Fiscal Year 2026

		Month To Date			Year To Date									Actual Percent
		Current Year		Act. Over(Under)	Current Year		Act. Over(Under)	Total Plan Based on:		Current FY26 Rev'd		Percent	Actual	of Plan Received
		Estimate	Current Year Actual	Est.	Estimate	Current Year Actual	Est.	October 2025 FYF	Budget	October 2025 FYF	from Plan YTD	YTD	YTD	
Revenues														
1.010	General Property Tax (Real Estate)	\$ -	\$ 30,991	\$ 30,991	\$ 292,391,000	\$ 292,421,730	\$ 30,730	\$ 653,576,000	\$ 659,986,313	\$ 653,576,670	0.0%	44.7%		
1.035	Unrestricted State Grants-in-Aid	\$ 9,777,000	\$ 10,547,309	\$ 770,309	\$ 27,411,000	\$ 30,036,673	\$ 2,625,673	\$ 105,627,000	\$ 97,853,087	\$ 105,624,695	9.6%	28.4%		
1.040	Restricted State Grants-in-Aid	\$ 3,580,000	\$ 3,968,235	\$ 388,235	\$ 16,361,000	\$ 17,405,011	\$ 1,044,011	\$ 45,001,000	\$ 50,049,925	\$ 45,003,896	6.4%	38.7%		
1.035 + 1.040	Total State Aid	\$ 13,357,000	\$ 14,515,544	\$ 1,158,544	\$ 43,772,000	\$ 47,441,684	\$ 3,669,684	\$ 150,628,000	\$ 147,903,012	\$ 150,628,591	8.4%	31.5%		
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 490,000	\$ 200,000	n/a	0.0%		
1.050	State Reimbursement for Property Tax Credits	\$ 18,054,000	\$ -	\$ (18,054,000)	\$ 18,054,000	\$ 17,791,505	\$ (262,495)	\$ 36,845,000	\$ 32,638,636	\$ 36,844,444	-1.5%	48.3%		
1.060	All Other Revenues	\$ 3,537,000	\$ 4,268,223	\$ 731,223	\$ 14,845,000	\$ 20,383,555	\$ 5,538,555	\$ 42,102,000	\$ 38,547,307	\$ 42,100,000	37.3%	48.4%		
1.070	Total Revenues	\$ 34,948,000	\$ 18,814,758	\$ (16,133,242)	\$ 369,062,000	\$ 378,038,473	\$ 8,976,473	\$ 883,351,000	\$ 879,565,268	\$ 883,349,705	2.4%	42.8%		
Other Financing Sources														
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	0.0%		
2.050	Advances-In	\$ -	\$ -	\$ -	\$ 8,668,000	\$ 8,667,614	\$ (386)	\$ 8,900,000	\$ -	\$ 8,900,000	0.0%	97.4%		
2.060	All Other Financing Sources	\$ 4,000	\$ 6,766	\$ 2,766	\$ 8,000	\$ 9,287	\$ 1,287	\$ 100,000	\$ -	\$ 100,000	16.1%	9.3%		
2.070	Total Other Financing Sources	\$ 4,000	\$ 6,766	\$ 2,766	\$ 8,676,000	\$ 8,676,900	\$ 900	\$ 9,000,000	\$ -	\$ 9,000,000	0.0%	96.4%		
2.080	Total Revenues and Other Financing Sources	\$ 34,952,000	\$ 18,821,524	\$ (16,130,476)	\$ 377,738,000	\$ 386,715,374	\$ 8,977,374	\$ 892,351,000	\$ 879,565,268	\$ 892,349,705	2.4%	43.3%		
Expenditures														
3.010	Personal Services	\$ 47,675,000	\$ 44,595,282	\$ (3,079,718)	\$ 188,288,000	\$ 182,972,373	\$ (5,315,627)	\$ 585,866,000	\$ 582,668,844	\$ 585,871,539	-2.8%	31.2%		
3.020	Employees' Retirement/Insurance Benefits	\$ 18,854,000	\$ 17,920,604	\$ (933,396)	\$ 75,104,000	\$ 73,535,497	\$ (1,568,503)	\$ 232,346,000	\$ 236,090,538	\$ 232,349,377	-2.1%	31.6%		
3.010 + 3.020	Total Personnel Related	\$ 66,529,000	\$ 62,515,885	\$ (4,013,115)	\$ 263,392,000	\$ 256,507,870	\$ (6,884,130)	\$ 818,212,000	\$ 818,759,382	\$ 818,220,916	-2.6%	31.3%		
3.030	Purchased Services	\$ 8,729,000	\$ 9,441,373	\$ 712,373	\$ 31,241,000	\$ 29,919,248	\$ (1,321,752)	\$ 98,817,000	\$ 121,621,060	\$ 98,821,806	-4.2%	30.3%		
3.040	Supplies and Materials	\$ 2,397,000	\$ 3,648,244	\$ 1,251,244	\$ 15,007,000	\$ 17,188,642	\$ 2,181,642	\$ 37,221,000	\$ 50,782,091	\$ 37,215,941	14.5%	46.2%		
3.050	Capital Outlay	\$ 235,000	\$ 296,389	\$ 61,389	\$ 2,254,000	\$ 6,458,878	\$ 4,204,878	\$ 5,396,000	\$ 14,069,651	\$ 5,396,104	186.6%	119.7%		
Debt Service:														
4.020	Principal-Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	0.0%		
4.055	Principal-Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 657,690	\$ -	n/a	n/a		
4.060	Interest and Fiscal Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 274,000	\$ 274,247	\$ 274,247	n/a	0.0%		
4.300	Other Objects	\$ 176,000	\$ 199,046	\$ 23,046	\$ 5,328,000	\$ 4,553,638	\$ (774,362)	\$ 12,795,000	\$ 13,786,681	\$ 12,797,473	-14.5%	35.6%		
4.5	Total Expenditures	\$ 78,066,000	\$ 76,100,938	\$ (1,965,062)	\$ 317,222,000	\$ 314,628,276	\$ (2,593,724)	\$ 972,715,000	\$ 1,019,950,802	\$ 972,726,488	-0.8%	32.3%		



Month of October 2025 - Fiscal Year 2026

		Month To Date			Year To Date								Actual Percent
		Current Year		Act. Over(Under)	Current Year		Act. Over(Under)	Total Plan Based on:	Current FY26 Rev'd		Variance Actual	Percent	of Plan Received
		Estimate	Current Year Actual	Est.	Estimate	Current Year Actual	Est.	October 2025 FYF	Budget	October 2025 FYF	from Plan YTD		or Expended
													YTD
Other Financing Uses													
5.010	Operating Transfers-Out	\$ 494,000	\$ -	\$ (494,000)	\$ 4,719,000	\$ -	\$ (4,719,000)	\$ 15,801,000	\$ 2,227,950	\$ 15,800,000	-100.0%		0.0%
5.020	Advances-Out	\$ 19,000	\$ -	\$ (19,000)	\$ 127,000	\$ 91,163	\$ (35,837)	\$ 13,000,000	\$ -	\$ 13,000,000	-28.2%		0.7%
5.030	All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,959,933	\$ -	n/a		n/a
5.040	<i>Total Other Financing Uses</i>	<i>\$ 513,000</i>	<i>\$ -</i>	<i>\$ (513,000)</i>	<i>\$ 4,846,000</i>	<i>\$ 91,163</i>	<i>\$ (4,754,837)</i>	<i>\$ 28,801,000</i>	<i>\$ 6,187,883</i>	<i>\$ 28,800,000</i>	<i>-98.1%</i>		<i>0.3%</i>
5.050	Total Expenditures and Other Financing Uses	\$ 78,579,000	\$ 76,100,938	\$ (2,478,062)	\$ 322,068,000	\$ 314,719,439	\$ (7,348,561)	\$ 1,001,516,000	\$ 1,026,138,684	\$ 1,001,526,488	-2.3%		31.4%
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (43,627,000)	\$ (57,279,414)	\$ (13,652,414)	\$ 55,670,000	\$ 71,995,934	\$ 16,325,934	\$ (109,165,000)	\$ (146,573,416)	\$ (109,176,783)	29.3%		
7.010	Beginning Cash Balance	\$ 471,537,465	\$ 501,515,814	\$ 29,978,349	\$ 372,240,465	\$ 372,240,466	\$ 1	\$ 372,240,465	\$ 372,240,466	\$ 372,240,465	0.0%		
7.020	Ending Cash Balance	\$ 427,910,465	\$ 444,236,400	\$ 16,325,935	\$ 427,910,465	\$ 444,236,400	\$ 16,325,935	\$ 263,075,465	\$ 225,667,050	\$ 263,063,682	3.8%		