PRAIRIE-HILLS
Elementary School District 144

Prairie-Hills ESD 144 Tentative

What Do We Think Our Story To Look Like?

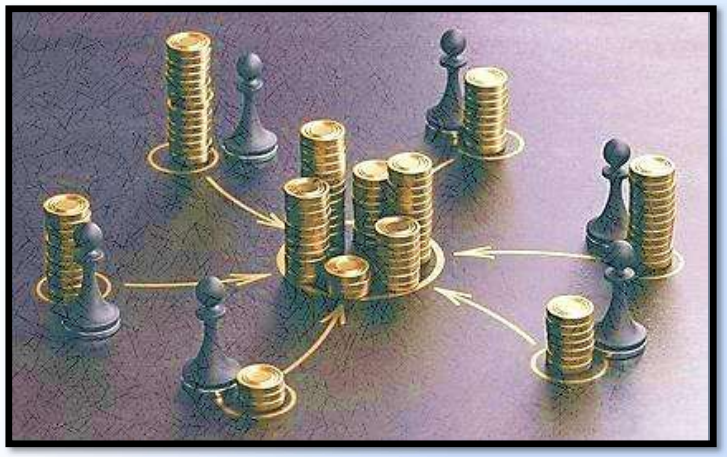
Tentative Characteristics

- **Purpose:**
  - This provides the Board and the public with a snapshot of the district's financial direction.
- **Form:**
  - The ending balance for the year carries over and expected revenues and expenditures are included.
- **Core Components:**
  - Shows an educated expectation on the district's financial health for the year.
  - A required process for the Board to review before placing on display.
    - After approval, it must be on display for 30 days before final adoption.



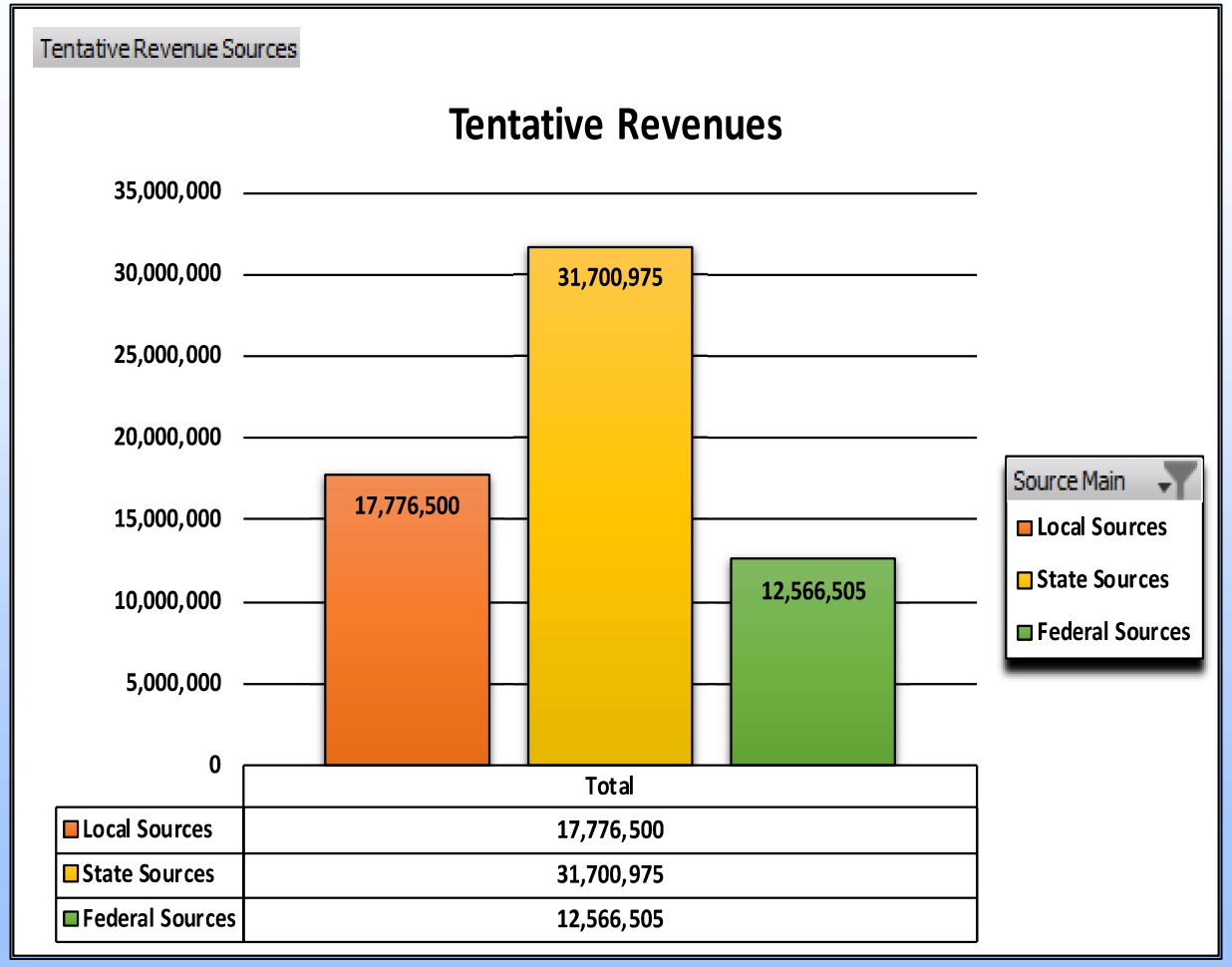
The Funds

- From the perspective of the State, there are nine (9) distinct funds:
  - Education (Fund 10)
  - Operations and Maintenance (Fund 20)
  - Debt Service & Interest (30)
  - Transportation (40)
  - IMRF/SS (Fund 50/51)
  - Capital Projects (Fund 60)
  - Working Cash (Fund 70)
  - Tort Judgement & Liability (Fund 80)
  - Fire/Life Safety (Fund 90)



Projected Revenues

- Estimated revenues FY24 are $62,043,980.
  - An estimated 6.42% increase from the previous year.

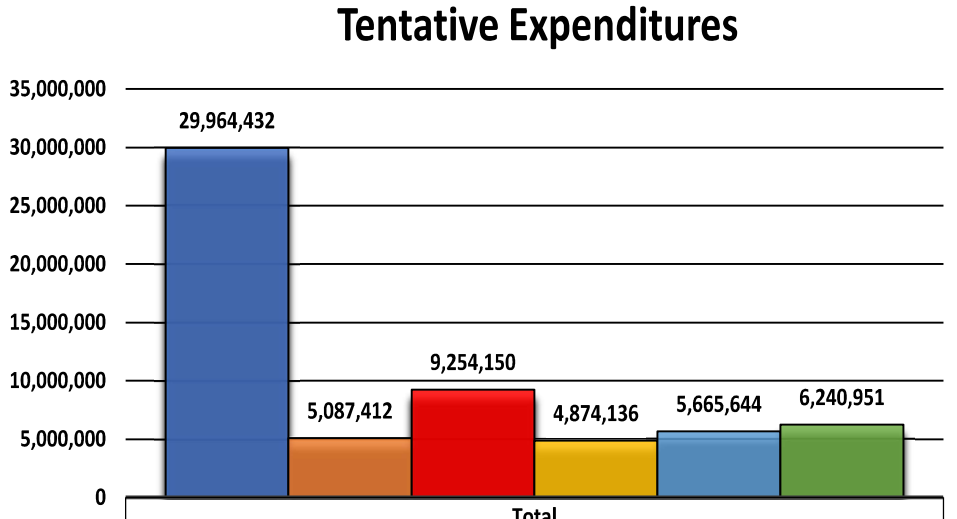


Projected Expenditures

- Estimated expenditures FY24 are 61,086,725.
  - An estimated 5.6% increase from the previous year.

Fund

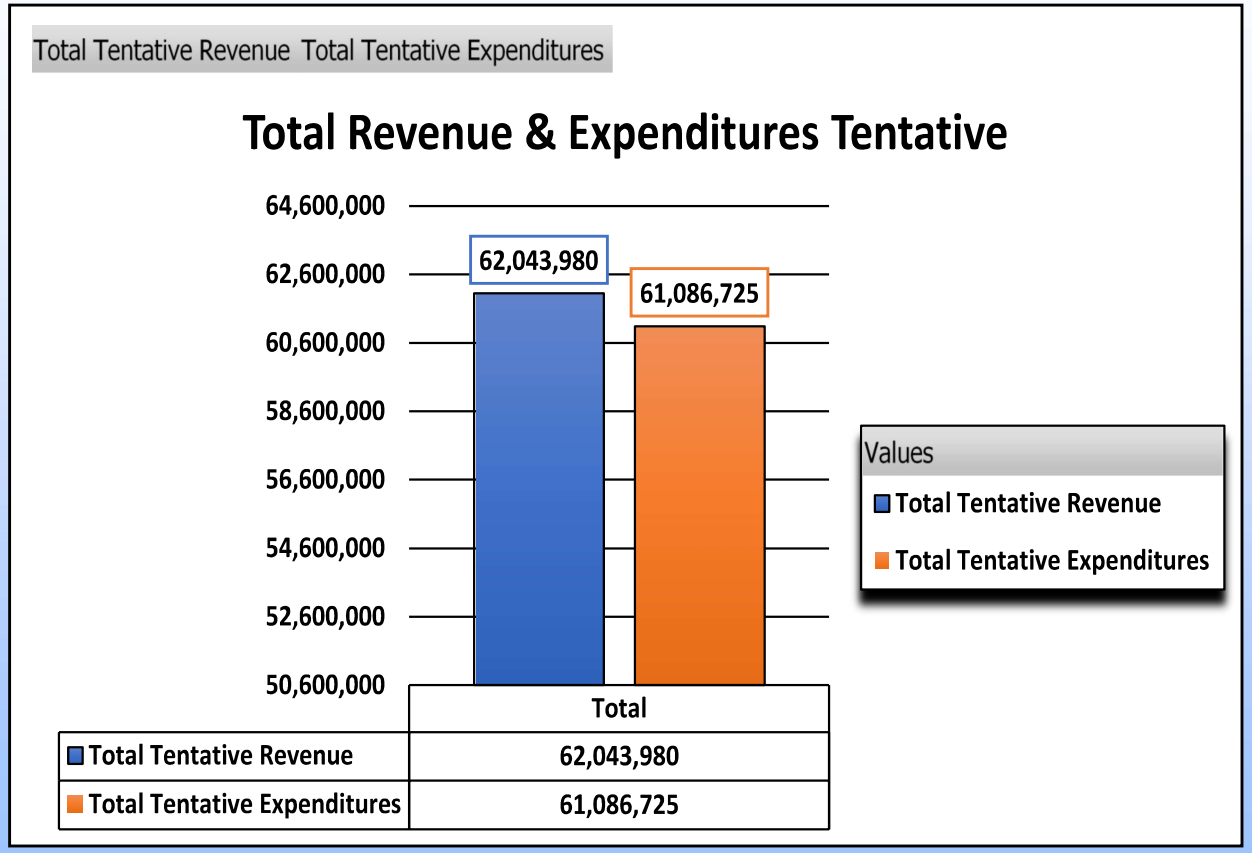
Tentative Expenditure Sources



	Total
Salaries	29,964,432
Benefits	5,087,412
Purchased Services	9,254,150
Supplies	4,874,136
Capital Outlay	5,665,644
Other	6,240,951

Total Revenues Vs. Expenditures

- Revenues are expected to exceed expenditures by 1.52% for the year.
- Current evidence suggests a surplus for the district.



Key Takeaways

- The tentative budget is an educated snapshot on what the district expects to happen for the year.
- While revenues are expected to increase, costs are as well.
- The district is on track to have a surplus of funds.

