

**OSBORN SCHOOL DISTRICT NO. 8**  
**GOVERNING BOARD MEETING**  
**January 20, 2026**

**Regular Meeting – 5:30 P.M.**  
**Doors Open at 5:15 PM**

**CONSISTENT WITH THE REQUIREMENT OF A.R.S. §38-431.02, NOTICE OF THIS MEETING HAS BEEN POSTED. LOCATION OF THE MEETING IS:**

**THE OSBORN DISTRICT OFFICE**  
**1226 WEST OSBORN ROAD**  
**PHOENIX, AZ 85013**

*The Governing Board will hold this meeting through technological access. Members of the public may attend in person, via Youtube Livestream. Access to the livestream is found [here](#)*

*The public will be able to listen to the meeting live through livestream. You may also present a live Call to the Public if you are attending in person or on the Youtube Livestream. An individual wishing to address the Governing Board using technological access must email their message or request to speak live to [lnye@osbornsd.org](mailto:lnye@osbornsd.org) by 12:00pm on Tuesday, January 20, 2026.*

*Agendas are available at least 24 hours prior to each meeting in the District Office at 1226 West Osborn Road, Monday through Friday between the hours of 7:30 a.m. and 4:30 p.m. One or more Board members may attend telephonically. Board members attending telephonically will be announced at the meeting. The board may vote to recess into an executive session for the purpose of obtaining legal advice from the board's attorney on any matter listed on the agenda pursuant to A.R.S. §38-431.03(A)(3). Accommodations for individuals with disabilities, including alternative format materials, sign language interpretation, assistive listening devices, or assistance with Calls to the Public are available upon 72 hours' advance notice through the Office of the Superintendent 602-707-2002. To the extent possible, additional reasonable accommodations will be made available within the time constraints of the request.*

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- I. **Call to Order**
  - II. **Pledge of Allegiance/Land Acknowledgement**  
Clarendon
  - III. **Governing Board Reports**
  - IV. **School Presentation and District Celebrations**
    - A. Clarendon School presentation
    - B. Clarendon Spread LOVE Awards
  - V. **Call to the Public**
  - VI. **Consent Agenda – Approval of Items since December Meeting**
    - A. Ratification of Accounts Payable Vouchers
    - B. Ratification of Payroll Vouchers
    - C. Board Minutes
      1. December 16, 2025 Regular Meeting
      2. December 2, 2025 Public Hearing
    - D. Approval of Personnel Items
      1. New Employees
      2. Extra Duty Contracts
      3. Employment Changes/Additions
      4. Resignations

5. Terminations
6. Retirements
7. Leaves of Absence
8. Non-Renewal

- E. Donations
- F. Expenditure and Revenue Report
- G. Student Activities Statement of Revenue and Expenditures
- H. Disposal of Equipment
- I. Annual Appointment of Student Activities Treasurer
- J. Approval of Grand Canyon University Unpaid Non-Clinical Internship Agreement between Osborn School District and Grand Canyon University for intern Samantha Weaver.

**VII. Board Presentation**

Presentation by Director Emerald Woodland from the Human Resources Department including an overview of the Talent goals developed by administration.

**VIII. Administrative Reports Since December Meeting**

- A. Administrative Reports—Principals and district office administrators submit progress reports on work completed in their school/department as well as upcoming events. Principal reports are also sent to parents to improve communication. Board members may comment.
- B. Suspension Report for the month of December
- C. Student Absence Report for month of December
- D. Substitute Teacher Report for the month of December
- E. Student Enrollment Report as of January

**IX. INFORMATION UPDATES**

- A. OEA Update
- B. Winter 2025-2026 Academic Data

**X. ACTION ITEMS**

**Action/Approval**

- A. Board Reorganization
  1. Election of President
  2. Election of Clerk
  3. Establishment of Meeting Dates, Times, Places
- B. FY25 Audit Report
- C. Adoption in a single reading
- D. Approval of revisions to Open Enrollment JFB-RA
- E. Recommendation regarding Contract # 2024.01 - Capital Project Management

**XI. Board Development**

Great on Their Behalf

**XII. Future Agenda Items**

**XIII. Adjournment**

**OSBORN SCHOOL DISTRICT NO. 8**  
**January 20, 2026**  
**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – I/II**

**Agenda Item**

**Call to Order**

**Pledge of Allegiance/ Land Acknowledgement**

For Board:     Action                       Discussion                       Information

**Osborn School District Land Acknowledgement**

*Arizona is home to 22 tribal nations. Osborn School District is situated on the homelands of the Akimel O'odham and Piipaash People. Osborn School District recognizes the original inhabitants of these lands and recognizes they still reside throughout the City of Phoenix. We recognize their wisdom, impact, and generosity toward us. Osborn School District is surrounded by the original Salt River canals that were constructed by the ancestral Sonoran Desert people, the Huhugam. These canals created a livelihood for the people and are still in use today. We acknowledge the modern indigenous people that inhabited this area as well as their Sonoran Desert ancestors, the Huhugam.*

[Osborn Land Acknowledgement Video](#)

**Background**

Clarendon will be sharing some recent school happenings, as well as spotlighting our Girls on the Run program and Cougar Dance Crew.

As part of our ongoing commitment to celebrate excellence, this presentation will also highlight the exceptional contributions of some of our wonderful Clarendon educators in promoting the core values that define our school district through the Spread LOVE awards.

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

Information Only

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

**OSBORN SCHOOL DISTRICT NO. 8**

**January 20, 2026**

**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – III**

**Agenda Item**

**Governing Board Reports**

For Board:     Action             Discussion             Information

**Background –**

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

Information Only

**OSBORN SCHOOL DISTRICT NO. 8**  
**January 20, 2026**  
**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – IV**

**Agenda Item**

**School Presentation and District Celebrations**

For Board:     Action                       Discussion                       Information

**Background –**

1. Clarendon School presentation- Clarendon will be sharing some recent school happenings, as well as spotlighting our amazing Band program, led by Julia Georges. As part of our ongoing commitment to celebrate excellence, this presentation will also highlight the exceptional contributions of some of our wonderful Clarendon educators in promoting the core values that define our school district through the Spread LOVE awards.
  
2. Spread L.O.V.E. Awards from Clarendon School

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

Information Only

**OSBORN SCHOOL DISTRICT NO. 8**

**January 20, 2026**

**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – V**

**Agenda Item**

**Call to the Public**

For Board:     Action                     Discussion                     Information

**Background –**

We welcome citizen input; however, items brought to the Board’s attention cannot be discussed unless they are listed as an agenda item. Issues will be referred to the superintendent or appropriate administrator for follow through.

*An individual wishing to address the Governing Board using technological access must email their message or request to speak live to [lnye@osbornsd.org](mailto:lnye@osbornsd.org) by 12:00pm on Tuesday, January 20, 2026.*

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

For Information Only

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

**OSBORN SCHOOL DISTRICT NO. 8**

**January 20, 2026**

**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – IV-A**

**Agenda Item**

**Ratification of Accounts Payable Vouchers**

For Board:  Action       Discussion       Information

**Background –**

The following worksheets reflects Accounts Payable warrants processed through the County Treasurer for district liabilities.

A.R.S. §15-321.G requires that, “An order on a county school superintendent for a salary or other expense shall be signed by a majority of the governing board. An order for salary or other expense may be signed between board meetings if a resolution to that effect has been passed prior to the signing at a regular or special meeting of the governing board and the board ratifies the order at the next regular or special meeting of the governing board.”

**Legal**

A.R.S. §15-321.G

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

It is recommended that the Governing Board ratify payment of FY25/FY26 Accounts Payable Vouchers from December 2 through December 31, 2025.

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

**Osborn School District No. 8**  
**Summary of FY25 7 FY26 Accounts Payable Vouchers Processed**  
**12/1/25 through 12/31/25**

<b>Fund Title</b>	<b>Fund #</b>	<b>Total</b>
M & O	1	257,050.06
P301 Base Pay	11	0.00
P301 Performance Payout	12	0.00
Instructional Improvement fund	20	0.00
Title I	100	591.90
Title I	101	0.00
Title I Targeted Support & Improvement	115	0.00
Title I Targeted Support & Improvement	116	0.00
Title IIA - Improving Teacher Quality	140	5,079.04
Title IIA - Improving Teacher Quality	141	0.00
TITLE IV-SAFE & DRUG FREE BASIC	160	4,691.36
Title IV- Safe & Drug free basic	161	0.00
21st Century (Enc, Sol)	162	344.72
21st Century (CL, LV, OMS)	163	0.00
Title III	190	0.00
Title III	191	0.00
Emergency Immigrant Funding	196	0.00
Title VII - Indian Ed	200	0.00
Idea - Basic	220	7,530.00
ARRA - IDEA BASIC	221	2,006.69
Idea - Preschool Grant	222	0.00
Idea Edisa	223	0.00
Idea Edisa-1 Implementation	224	0.00
ARP-Idea Preschool	227	0.00
ARP- IDEA BASIC	228	0.00
JOHNSON-O'MALLEY	230	0.00
JOHNSON-O'MALLEY	231	0.00
Education for Homeless Children	280	0.00
Education for Homeless Children	281	0.00
ARRA-ED For Homeless	283	0.00
ARP-Homeless I	284	0.00
Medicaid Reimb	290	498.63
EPACLEAN BUSES GRANT	308	0.00
AZ NURSES WORKFORCE GRANT	310	0.00
PRE School Dev GRANT	320	0.00
AZ PRIME GRANT	321	0.00
PDG-CONTINUATION GRANT	323	43,769.90
Pre School Dev - Start - Up	322	0.00
ESSER CARES	326	0.00
Acceleration Academy Grant	327	0.00
ENROLLMENT STABILIZATION GRANT	328	0.00

HQEL	333	0.00
ESSER/CARES ROUND II	336	0.00
ACCELERATION ACADEMIES	337	0.00
ESSER ROUND III	346	0.00
TIF GRANT - ASU	352	0.00
FED ED INNOVATION RESEARCH GRANT	364	283,296.90
Scoppes - Counseling Grant	376	0.00
Arts in Education	377	0.00
ARP - HOMELESS II ENTITLEMENT	383	0.00
ARP - Homeless I Grant	384	0.00
Race To The Top	396	0.00
GIFTED	450	0.00
RESULT BASED FUNDING	457	0.00
AZ Transportation Modernization	465	0.00
EARLY LITERACY GRANT	472	0.00
OIE RISE GRANT	475	0.00
VW BUS SETTLEMENT	476	0.00
FEMININE HYGIENE	478	0.00
Safe Schools	480	0.00
School Emergency Readiness	485	0.00
Arts ED GRANT	492	0.00
TREES FOR SCHOOL GRANT	494	0.00
Sch Pl-Sales/Leas Over 1 YR	500	0.00
School Plant Sales	502	0.00
School Plant 1 Year/Less	505	0.00
Food Service	510	111,197.96
Civic Center	515	0.00
Community School	520	0.00
Community School Montessori	521	78.84
Auxiliary Operations	525	0.00
Extra Curr Tax Fees CR	526	2,165.02
Gift and Donations	530	540.00
Fingerprint	540	47.00
Insurance Proceeds	550	0.00
Textbooks	555	0.00
LITIGATION RECOVERY	565	0.00
Indirect Costs	570	3,589.30
Unemployment Insurance	575	0.00
Insurance Refund	585	0.00
Unrestrict Capital Outlay	610	17,390.87
Bond Building funds	630	1,268,098.06
Energy & Water Savings	665	0.00
SFB BUILDING RENEWAL	691	0.00
Student Activities	850	0.00
Employee Insurance Fund	855	219,125.36
		<hr/>
		<u>2,227,091.61</u>

**OSBORN SCHOOL DISTRICT NO. 8**

**January 20, 2026**

**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – IV-B**

**Agenda Item**

**Ratification of Payroll Vouchers**

For Board:  Action       Discussion       Information

**Background –**

The following worksheets reflects payroll warrants processed through the County Treasurer for employee salaries and payroll liabilities.

A.R.S. §15-321.G requires that, “An order on a county school superintendent for a salary or other expense shall be signed by a majority of the governing board. An order for salary or other expense may be signed between board meetings if a resolution to that effect has been passed prior to the signing at a regular or special meeting of the governing board and the board ratifies the order at the next regular or special meeting of the governing board.”

**Legal**

A.R.S. §15-321.G

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

It is recommended that the Governing Board ratify payment of 2025/26 Payroll Vouchers processed from December 1 through December 31, 2025.

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

# Osborn School District No. 8

Summary of Payroll Vouchers 12/01/25 thru 12/31/25

Voucher number		
<u>Fund Title</u>	<u>Fund</u>	<u>Total</u>
Maintenance & Operation	001	2,236,746.00
Proposition 301	011	238,100.56
Proposition 301	012	0.00
Instructional Improvement Fund	020	9,227.91
Structured English Emersion	71	4,512.36
Title I	100	107,102.34
Title I Disadvantaged Grant	101	0.00
na	115	0.00
Title I Targeted Support & improvement	116	0.00
Title IIA	141	34,318.85
	160	1,347.36
Title IV	161	0.00
21st CCLC Grant	162	34,460.67
21st CCLC Grant	163	168.74
Title III	190	5,735.79
Title VII-Indian Ed	200	4,933.70
IDEA - General Entitlement Grant	220	95,130.58
IDEA - BASIC	221	0.00
IDEA-Preschol Grant	222	892.66
IDEA EDISA - 3 TRAININ	223	0.00
ARP- IDEA PRESCHOOL	227	0.00
ARP- IDEA BASIC	228	0.00
Johnson O'Malley	230	3,069.50
Medicaid Reimbursement Fund	290	24,359.86
Preschool Developmental Year 1	320	0.00
AZ Prime Grant	321	0.00
PDG - CONTINUATION GRANT	323	40,172.37
HQEL Grant	333	7,717.83
ESSER ROUND III	346	0.00
FED ED INNOVATION RESEARCH	364	5,020.77
RESULTS BASED FUNDING	457	1,987.89
na	472	6,918.54
FOUNDATIONAL LITERACY GRANT	473	22,049.64
OIE RISE GRANT	475	3,415.62
SCHOOL SAFETY GRANT	480	52,488.72
STATE TUTORING	483	0.00
Food Service Fund	510	167,770.40
Civic Center	515	15,236.81
Community Schools	520	37,104.06
Community Schools-Montessori	521	60,134.89
Extra Curr Tax Fees	526	5,583.86
Gifts & Donations	530	6,329.08
Indirect Costs Fund	570	40,920.10
UNRESTRICT CAPITAL OUTLAY	610	0.00
BOND BUILDING	630	15,524.20
Transportation Service Fund	950	870.68
		<u>\$ 3,289,352.34</u>

**OSBORN SCHOOL DISTRICT NO. 8**  
**January 20, 2026**  
**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – IV-C-1-2**

**Agenda Item**

**Approval of Governing Board Minutes**

For Board:     Action             Discussion             Information

**Background –**

Approval is requested for the minutes of the following meetings:

1. December 16, 2025 Regular Meeting
2. December 2, 2025 Public Hearing

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

It is recommended that the Governing Board approve the Governing Board minutes as presented.

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

COUNTY OF MARICOPA  
OSBORN SCHOOL DISTRICT NO. 8  
Governing Board Regular Meeting  
December 16, 2025

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The Regular Meeting of the Osborn School District Governing Board was called to order at 5:38 PM by Board President Violeta Ramos.

Violeta Ramos, Board President  
Rhiannon Ford, Board Clerk  
Edward Hermes, Board Member  
Eric Thompson, Board Member  
Ben Blink, Board Member  
Dr. Michael Robert, Superintendent

**Pledge of Allegiance/Land Acknowledgement**

Mr. Thompson read the land acknowledgement. OMS Students led the pledge.

**School Presentation District Celebrations and Announcements**

Principal Hayes informed members about the choir's recent performance. Thanking Ms. Georges, Principal Hayes shared several of Ms. George's accomplishments during her 13 years with the district.

Choir students Arizona, Mariam, and Reyna shared what they enjoy about choir. Ms. Georges shared her enjoyment of teaching choir.

OMS Spread L.O.V.E. awards were then presented to the following recipients by students.

Integrity: Griselda Norzagaray (presented by OMS student Griselda)  
Equity: Allison Stachel- (Presented by OMS student Mariam)  
Joy: Richard Landeira- (presented by OMS student Arizona)  
Growth: Paula Quezada- (Presented by OMS student Jasmine)  
Relationships: Tavon Rooks- (Presented by OMS student Simon)

**Governing Board Reports**

Mr. Blink said he looks forward to visiting the schools he hasn't yet toured.

Mr. Thompson indicated it had been a busy time and has attended the volleyball game and Longview concert noting the proof of the need for a Performing Arts Center. He also attended the Merriment in Melrose event and thanked Mr. Stacey for the great job he did showcasing the district.

Mr. Hermes attended the Merriment in Melrose event and enjoyed seeing the schools with their own tents. He also attended the Donuts with Dad event and expressed appreciation for Mr. Stacey's information shared with the community about tax credit donations.

Mrs. Ford attended the Community Vision Night, Blue Zones class, and the OEA meeting. She thanked OEA co-presidents, Storm Gerlock and Kirsten Callisen, the group from Clarendon that attended the APS Electric Light Parade, those who decorated the bus and Theresa Mazza for the way she represents Osborn. Mrs. Ford then read a statement in Spanish.

President Ramos noted that the next Blue Zone class is scheduled for January 29 and is open to the community and families.

President Ramos called for a break at 6:08 PM.

The meeting resumed at 6:15 PM

**Call to the Public**

No requests submitted.

**Consent Agenda – Approval of Items Since April Meeting**

- A. Ratification of Accounts Payable Vouchers
- B. Ratification of Payroll Vouchers
- C. Board Minutes
  - 1. Regular Meeting of November 18, 2025
  - 2. Work Study Minutes of December 2, 2025
- D. Approval of Personnel Items
  - 1. New Employees
  - 2. Extra Duty Contracts
  - 3. Employment Changes/Additions
  - 4. Resignations
  - 5. Terminations
  - 6. Retirements
  - 7. Leaves of Absence
  - 8. Non Renewals
- E. Donations
- F. Expenditure and Revenue Report
- G. Student Activities Statement of Revenue and Expenditures
- H. Disposal
- I. Approval of Partnership agreements
  - 1. Approval of Renewal of Student Placement Agreement between NAU and Osborn School District.
  - 2. Agreement with Mesa Community College for Classroom Placement Opportunities for Early Childhood Education Students
  - 3. Approval of IGA with the MCSS Office for Financial System Support Consortium
  - 4. Renewal of Agreement with Community Family Services
  - 5. Approval of the continuation of the service agreement between AIR and Osborn School District to support programmatic expectations and compliance for the EIR grant.
- J. Approval of out of state travel for Cory Alexander to attend the School Nutrition Association's (SNA) 2026 Legislative Action Conference (LAC26), which will be held from March 8-10, 2026, in Washington, D.C.
- K. Out-of-State Travel, ASBO Leadership Forum
- L. Update of FY25 Annual Financial Report

Mr. Blink motioned to approve. Mr. Hermes seconded.

President Ramos noted revisions to the minutes for the December 2 Work Study.

Mr. Thompson motioned to approve with noted edits. Mr. Blink seconded. Motion carried 5-0.

Mrs. Ramos aye  
Mrs. Ford aye  
Mr. Hermes aye  
Mr. Thompson aye  
Mr. Blink aye

**Board Presentation**

Dr. Robert will share the perfect attendance presentation after the first of the year.

**Admin Reports**

Mrs. Ford stated her appreciation for the district's Special Education program and the way accommodations and modifications are made for the 344 students who have IEP's.

**Information Updates**

OEA co president Ms. Callisen provided an overview of work that has taken place over the last month sharing that they will continue to share information about their work and support advocacy needs. She shared that there were 7 advocacy cases in November and the group looks forward to the upcoming Work Study to discuss Meet and Confer. She also shared that they have received feedback and would like to further reflect on the sub caps as classes continue to be split. Ms. Callisen requested the absence report reflect sick versus annual leave and noted that the association now holds the majority of those who hold certified staff status.

**Action Items**

**Approval of Preschool Tuition Rates for 26-27 School Year**

Dr. Robert stated that Ms. McCabe has collaborated with Principal Sotomayor to ensure operational costs are covered noting that recognizing not all families are able to meet costs there are different opportunities for affordability.

Discussion continued around after school offerings and program costs.

Mr. Hermes motioned to approve. Mr. Thompson seconded. Motion carried 5-0.

Mrs. Ramos aye  
Mrs. Ford aye  
Mr. Hermes aye  
Mr. Thompson aye  
Mr. Blink aye

**Approval of Open Enrollment Capacity for 2026-2027 School Year**

Dr. Robert stated that the item relates to community notification of open enrollment for dual and Special Education programs. A short discussion regarding dates and the percentage of out of district students took place.

Mr. Hermes motioned for approval. Mr. Thompson seconded. Motion carried 5-0.

Mrs. Ramos aye  
Mrs. Ford aye  
Mr. Hermes aye  
Mr. Thompson aye

Mr. Blink aye

**Facility Use Fee Schedule**

Dr. Robert shared the updated fee schedule that will begin January 1 noting that the rates are in line or lower than rates in neighboring districts. With clarification provided by Ms. McCabe who participated telephonically, discussion took place around dollars generated and determining which group various activities would fall under. It was agreed that clarifying language should be added for activities involving students and that a majority of the students participating would need to be Osborn students to qualify for the lower rate.

Mr. Hermes motioned to approve. Mr. Blink seconded. Motion carried 5-0.

Mrs. Ramos aye  
Mrs. Ford aye  
Mr. Hermes aye  
Mr. Thompson aye  
Mr. Blink aye

**Board Development**

Referring to reflection questions members shared their thoughts emphasizing their commitment to student outcomes and ensuring how performance is measured. Dr. Robert shared that the Board will receive their evaluation tool to complete and members can also share their general thoughts and reflections on the superintendent evaluation and the evaluation instruments they are using.

Discussion moved to next steps for strategic planning with surveys and focus sessions that will be used to collect information.

Members will read Step 4 for the discussion at the next meeting.

**Future**

**Mr. Blink**

- Would like to see the update from schools to include academic goals

**Mr. Thompson**

- Update new safety protocols

**Mr. Hermes**

- As the district nears the end of the 3 year cycle would like to look at the impact of Social Workers in the schools.

**Mrs. Ford**

- Parent survey data

COUNTY OF MARICOPA  
OSBORN SCHOOL DISTRICT NO. 8  
Governing Board Regular Meeting  
December 16, 2025

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**Adjournment**

Board President Mrs. Ramos declared the meeting adjourned at 7:12 PM.

Minutes submitted by:

\_\_\_\_\_  
Lisa Nye, Executive Assistant  
to the Superintendent and Governing Board

\_\_\_\_\_  
Rhiannon Ford, Board Clerk

The Regular Meeting of the Osborn Governing Board was called to order by Governing Board President Violeta Ramos at 5:30 PM

Violeta Ramos, Board President  
Rhiannon Ford, Board Clerk  
Edward Hermes, Board Member  
Eric Thompson, Board Member  
Ben Blink, Board Member  
Dr. Michael Robert, Superintendent

Following the Public Hearing, the Regular Meeting resumed at 5:38 PM.

**Revision of the Fiscal Year Expenditure Budget**

Mr. Thompson motioned to approve. Mrs. Ford seconded. Motion carried 5-0.

Mrs. Ramos aye  
Mrs. Ford aye  
Mr. Hermes aye  
Mr. Thompson aye  
Mr. Blink aye

**Approval of out of state travel to San Jose, California December 15-16, 2025 for Solano Principal Felipe Carranza and Assistant Principal Brandon Witherspoon to visit a City Year School.**

In response to member Blink's questions about the partnership, Principal Carranza and Dr. Robert shared that the partnership began more than two years ago and will begin with 4 people on campus growing to a total of 6-8. These members will provide support to students individually as well as providing additional support in the classroom. The program will be made possible through City Year fundraising as well as ESSER dollars leveraged by the district.

Mrs. Ford motioned to approve. Mr. Thompson seconded. Motion carried 5-0.

Mrs. Ramos aye  
Mrs. Ford aye  
Mr. Hermes aye  
Mr. Thompson aye  
Mr. Blink aye

**Approval of Personnel Items**

1. **New Employees**
2. **Extra Duty Contracts**
3. **Employment Changes/Additions**
4. **Resignations**
5. **Terminations**
6. **Retirements**
7. **Leaves of Absence**
8. **Non Renewals**

Mrs. Ford motioned to approve. Mr. Thompson seconded. Motion carried 5-0.

Mrs. Ramos aye  
Mrs. Ford aye  
Mr. Hermes aye  
Mr. Thompson aye  
Mr. Blink aye

### **Bond update**

Don Brubaker and Carolina Haros shared a presentation with members providing an overview of updated cafeteria spaces at Solano and OMS. Mr. Brubaker then moved to design ideas around a new Child Nutrition Center that would be built on an unused field near the District Office and Clarendon. Member Bink questioned what the building will be used for. It was explained that in determining priorities with Child Nutrition staff the site will provide additional dry and cold storage allowing for bulk purchasing, educational space for both students and the community as well as kitchen space, programming, administrative offices, a conference room and commercial kitchen.

Discussion continued around how the building would be utilized and whether there are spaces at a school that could be re-designed to serve the same purpose. Ms. McCabe informed that counsel would need to be contacted if members were considering changes to what was stated in the election pamphlet.

Mr. Hermes arrived at 6:22 PM.

Discussion continued on how the site will also provide overflow parking, another way for buses to enter and exit the district office, next steps, the connection to student outcomes.

### **Model Policy Transition**

Dr. Robert shared that they would be discussing chapters 1 and 2 that are related to the Governing Board and Superintendent. He said as they move through the chapters much of the work will be done with the administrative team and then shared with the Board.

He reviewed a document shared with members that provided a crosswalk of ASBA policies and TRUST policies noting that ASBA policies A and B correspond with TRUST policies chapter 1.

Reviewing policies in chapter 1, Dr. Robert shared the non-discrimination policy includes everything members wanted to keep in policy and questioned whether members want to move to holding organizational meetings to elect officers every other year rather than yearly. Members expressed a preference for making the President and Clerk seats 2 years terms.

Members agreed to remove the Board Member Request for Information policy. Communication Protocols was discussed next with Storm Gerlock expressing concern with language contained in the policy that she said could cause fear for staff wanting to speak with the Board. Dr. Robert noted that when addressing complaints, the importance of staff following processes in place. A short discussion followed with agreement reached that the first 2 sentences in the TRUST policy cover everything. The rest could be deleted.

In regards to policy adoption, the majority of members expressed a preference for option 2 that allows members to adopt policy in a single meeting.

Option A was preferred in the Parental Involvement- Parent Survey/Comments.

In chapter 2 members agreed to have policy that matches the practice of the Superintendent evaluation and that it state the evaluation would be completed annually rather than during a particular timeline.

Dr. Robert shared that he will work with Ms. McCabe, Mrs. Potter Davis and counsel on chapters 3 and 5 before bringing those chapters to the Board. Chapter 4 relates to HR and time will be needed in order to schedule time to review with Dr. Woodland, OEA and counsel.

Discussion moved to Meet and Confer with Dr. Robert requesting guidance from the Board as to the direction they would like to take. President Ramos stated she would like to have a Work Study to further discuss and hear from staff. Discussion continued around why Meet and Confer is important and ways the district is currently bringing OEA and others together through both the budget and policy committees to ensure voices are heard.

Agreement was reached to schedule a work study to further discuss.

**Adjournment**

Meeting adjourned at 8:16 pm

Minutes submitted by:

\_\_\_\_\_  
Lisa Nye, Executive Administrative Assistant  
to the Superintendent and Governing Board

\_\_\_\_\_  
Rhiannon Ford, Board Clerk

**OSBORN SCHOOL DISTRICT NO. 8**

**January 20, 2026**

**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – IV-D-1-8**

**Agenda Item**

**Approval of Personnel Items**

For Board:  Action       Discussion       Information

**Background –**

Per attached list.

Note: Due to HIPPA laws (Health Insurance Portability & Accountability Act) regarding privacy of health information, we do not include letters from individuals requesting FMLA because their medical conditions are mentioned in their letters. This information must be held confidential. Board members will simply know from the usual monthly listings that it is an FMLA request and understand that such requests are made due to one's own personal illness or injury or a close family members' illness or injury or the birth or adoption of a child, etc.

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

It is recommended that the Governing Board approve the Resignations/Terminations/Retirements and Employment/Changes/Additions, Non Renewal as presented.

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

**NEW EMPLOYEES: CERTIFIED**

<u>NAME</u>	<u>POSITION</u>	<u>LOCATION</u>	<u>DATE HIRED</u>	<u>RATE OF PAY</u>
Johnson, Miranda	Health Office- EMT	LNV	<u>1/6/2026</u>	<u>\$18.39</u>
Luna, Yadira	Baker/Cook	CN- OMS	<u>12/10/2025</u>	<u>\$18.39</u>
Mitchell, Johnnie	Crossing Guard	MT	<u>12/8/2025</u>	<u>\$15.26</u>

**NEW EMPLOYEES: CLASSIFIED**

<u>NAME</u>	<u>POSITION</u>	<u>LOCATION</u>	<u>DATE HIRED</u>	<u>RATE OF PAY</u>
Jacobo, Samantha	Food II	CN- ENC	1/6/2026	\$17.75

ADDITIONAL ASSIGNMENTS					
NAME	POSITION	LOCATION	DATE	RATE OF PAY	
Carreto Saines, Alejandro	XD- Custodial Breaks	MT	12/11/2025	\$21.70	
Gonzalez, Efrain	XD- Rentals	MT	12/11/2025	\$28.58	

CHANGE OF ASSIGNMENT						
NAME	FROM POSITION	TO POSITION	LOCATION	DATE	RATE OF PAY	
Rodriguez, Norma	Food II- ENC/CLA	Food II- OMS	CN-OMS	12/15/2025	\$16.35	

NEW YEAR CLASSIFIED ASSIGNMENTS				
NAME	POSITION	LOCATION	DATE	RATE OF PAY

NEW YEAR SUBSTITUTES ASSIGNMENTS				
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**RESIGNATIONS**

<u>NAME</u>	<u>POSITION</u>	<u>LOCATION</u>	<u>DATE</u>
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**TERMINATIONS**

<u>NAME</u>	<u>POSITION</u>	<u>LOCATION</u>	<u>DATE</u>
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**RETIREMENTS**

<u>NAME</u>	<u>REASON</u>	<u>LOCATION</u>	<u>DATE</u>
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**LEAVE OF ABSENCES:**

<u>NAME</u>	<u>REASON</u>	<u>LOCATION</u>	<u>DATE</u>
Blanton, Jordan	Continuous FMLA	ENC	1/8/2026
Escobedo, Maria Rosario	FMLA	CN	10/20/2025
Klanke, Liana	FMLA Return	ENC	12/9/2025
Pilipovic, Zemina	Intermittent FMLA	OMS	11/25/2025
Roberts, Mae	Continuous FMLA	SOL	1/5/2026
Roberts, Mae	Intermittent FMLA	SOL	1/26/2026

**MILITARY LEAVE:**

<u>NAME</u>	<u>REASON</u>	<u>LOCATION</u>	<u>DATE</u>
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**PRE-APPROVAL ADDENDUM TO CONTRACT**

<u>NAME</u>	<u>PROGRAM</u>	<u>AMOUNT</u>
Murphy, John	After School Teacher (Tax Credit) 10/14-12/4/25	\$350.00
Orozco Rivas, Maya	After School Teacher (Tax Credit) 10/14-12/11/25	\$350.00

OSBORN SCHOOL DISTRICT NO. 8

January 20, 2026

Board Meeting

The Osborn Community advances the full potential of every child by developing emotional intelligence and academic excellence.

Agenda Item Number – IV-E

**Agenda Item**

**Donations**

For Board:  Action  Discussion  Information

**Background –**

Donor	Donation	Location	Estimated Value
Kim Baldwin	Gift Cards	Encanto	\$200.00

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

It is recommended that the Governing Board approve the list of donations as presented.

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

**OSBORN SCHOOL DISTRICT #8**

**REQUEST FOR ACCEPTANCE OF DONATIONS AND GIFTS**

NAME OF INDIVIDUAL MAKING DONATION: Kim Baldwin  
(PLEASE PRINT)

REPRESENTING (FIRM, CORPORATION): \_\_\_\_\_

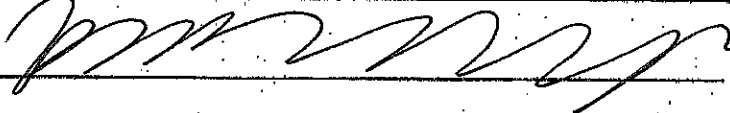
SIGNATURE \_\_\_\_\_

ADDRESS 1305 W Sells Dr.

CITY Phoenix STATE AZ ZIP 85013

PHONE NUMBER (HOME) 602-412-8567 (OFFICE) \_\_\_\_\_

SCHOOL REQUESTING ACCEPTANCE Encanto Elementary School

PRINCIPAL SIGNATURE  DATE 12/19/25

**DONATED ITEM:**

DESCRIPTION Grocery Store Gift Cards

Gift cards given to Encanto families needing a little extra support this holiday season

SERIAL # \_\_\_\_\_

ESTIMATED VALUE \$200.00

ROOM #/LOCATION OF ITEM \_\_\_\_\_

**BUSINESS OFFICE/PROPERTY CONTROL**

ASSIGNED ASSET # \_\_\_\_\_

DATE OF BOARD APPROVAL \_\_\_\_\_

**OSBORN SCHOOL DISTRICT NO. 8**

**January 20, 2026**

**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – IV-F**

**Agenda Item**

**Expenditure and Revenue Report**

For Board:     Action             Discussion             Information

**Background –**

Attached is a summary fund status for all current district funds in accordance with Board Policy DBI that states, *“In order to determine if budgeted expenditures are in keeping with the adopted budget, a monthly report of expenditures and revenues shall be presented to the Board.*

*Any over expenditure in a major subsection of the maintenance and operation budget shall require Board approval.”*

**Legal**

A.R.S. 15-905

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

For information only

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

# Osborn School District

## Board Budget to Actual Exp Report

From Date: 12/1/2025

To Date: 12/31/2025

Fiscal Year: 2025-2026

- Subtotal by Collapse Mask   
  Include pre encumbrance   
  Print accounts with zero balance   
  Filter Encumbrance Detail by Date Range  
 Exclude Inactive Accounts with zero balance   
  Include All Encumbrances

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
001.000.0000.1000.000.000.0000	DO NOT USE	\$0.00	(\$533,408.91)	(\$6,113,314.60)	\$6,113,314.60	\$0.00	\$6,113,314.60	0.00%
001.000.0000.2000.000.000.0000	Undesignated	\$0.00	\$0.00	\$44.61	(\$44.61)	\$0.00	(\$44.61)	0.00%
001.000.0000.3000.000.000.0000	REVENUE FROM STATE SOURCES	\$0.00	(\$760,211.39)	(\$4,460,471.24)	\$4,460,471.24	\$0.00	\$4,460,471.24	0.00%
001.000.0000.6000.000.000.0000	BUDGET LINE	\$21,383,750.22	\$2,492,753.75	\$9,945,107.49	\$11,438,642.73	\$9,535,532.07	\$1,903,110.66	8.90%
	FUND: MAINTENANCE AND OPERATION - 001	\$21,383,750.22	\$1,199,133.45	(\$628,633.74)	\$22,012,383.96	\$9,535,532.07	\$12,476,851.89	58.35%
010.000.0000.3000.000.000.0000	REVENUE FROM STATE SOURCES	\$0.00	(\$363,417.24)	(\$908,603.11)	\$908,603.11	\$0.00	\$908,603.11	0.00%
	FUND: CLASSROOM SITE FUND - 010	\$0.00	(\$363,417.24)	(\$908,603.11)	\$908,603.11	\$0.00	\$908,603.11	0.00%
011.000.0000.1000.000.000.0000	DO NOT USE	\$0.00	\$0.00	(\$34,659.26)	\$34,659.26	\$0.00	\$34,659.26	0.00%
011.000.0000.6000.000.000.0000	BUDGET LINE	\$2,386,674.57	\$238,482.04	\$869,369.12	\$1,517,305.45	\$859,282.27	\$658,023.18	27.57%
	FUND: P301 BASE PAY - 011	\$2,386,674.57	\$238,482.04	\$834,709.86	\$1,551,964.71	\$859,282.27	\$692,682.44	29.02%
020.000.0000.6000.000.000.0000	BUDGET LINE	\$200,000.00	\$9,272.22	\$35,451.37	\$164,548.63	\$33,717.96	\$130,830.67	65.42%
	FUND: INSTRUCTIONAL IMPROVEMENT FUND - 020	\$200,000.00	\$9,272.22	\$35,451.37	\$164,548.63	\$33,717.96	\$130,830.67	65.42%
071.000.0000.6000.000.000.0000	BUDGET LINE	\$54,377.31	\$4,512.36	\$12,031.23	\$42,346.08	\$16,683.50	\$25,662.58	47.19%
	FUND: STRUCTURED ENGLISH IMMERSION - 071	\$54,377.31	\$4,512.36	\$12,031.23	\$42,346.08	\$16,683.50	\$25,662.58	47.19%
100.000.0000.6000.000.000.0000	BUDGET LINE	\$1,153,863.70	\$100,151.34	\$336,217.19	\$817,646.51	\$318,780.02	\$498,866.49	43.23%
	FUND: TITLE I - 100	\$1,153,863.70	\$100,151.34	\$336,217.19	\$817,646.51	\$318,780.02	\$498,866.49	43.23%
101.000.0000.4000.000.000.0000	REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	(\$693,990.09)	\$693,990.09	\$0.00	\$693,990.09	0.00%
101.000.0000.6000.000.000.0000	BUDGET LINE	\$1,607,134.39	(\$3,082.31)	\$6,805.16	\$1,600,329.23	\$0.00	\$1,600,329.23	99.58%
	FUND: TITLE I - 101	\$1,607,134.39	(\$3,082.31)	(\$687,184.93)	\$2,294,319.32	\$0.00	\$2,294,319.32	142.76%
110.000.0000.6000.000.000.0000	BUDGET LINE	\$1,707.92	\$0.00	\$0.00	\$1,707.92	\$0.00	\$1,707.92	100.00%
	FUND: TITLE ID - NEGLECTED OR DELINQUENT - 110	\$1,707.92	\$0.00	\$0.00	\$1,707.92	\$0.00	\$1,707.92	100.00%
115.000.0000.4000.000.000.0000	REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	(\$15,419.42)	\$15,419.42	\$0.00	\$15,419.42	0.00%
115.000.0000.6000.000.000.0000	BUDGET LINE	\$40,000.00	(\$405.00)	\$15,611.98	\$24,388.02	\$0.00	\$24,388.02	60.97%
	FUND: TITLE I TARGETED SUPPORT & IMPROVEMENT - 115	\$40,000.00	(\$405.00)	\$192.56	\$39,807.44	\$0.00	\$39,807.44	99.52%
116.000.0000.6000.000.000.0000	BUDGET LINE	\$30,000.00	\$0.00	\$2,450.56	\$27,549.44	\$214.74	\$27,334.70	91.12%
	FUND: TITLE I TARGETED SUPPORT & IMPROVEMENT - 116	\$30,000.00	\$0.00	\$2,450.56	\$27,549.44	\$214.74	\$27,334.70	91.12%
140.000.0000.6000.000.000.0000	BUDGET LINE	\$143,776.29	\$39,397.89	\$43,190.15	\$100,586.14	\$28,680.14	\$71,906.00	50.01%
	FUND: TITLE IIA - IMPROVING TEACHER QUALITY - 140	\$143,776.29	\$39,397.89	\$43,190.15	\$100,586.14	\$28,680.14	\$71,906.00	50.01%
141.000.0000.4000.000.000.0000	REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	(\$102,144.88)	\$102,144.88	\$0.00	\$102,144.88	0.00%
141.000.0000.6000.000.000.0000	BUDGET LINE	\$251,373.39	\$457.00	\$13,282.00	\$238,091.39	\$0.00	\$238,091.39	94.72%
	FUND: TITLE IIA - IMPROVING TEACHER QUALITY - 141	\$251,373.39	\$457.00	(\$88,862.88)	\$340,236.27	\$0.00	\$340,236.27	135.35%
160.000.0000.6000.000.000.0000	BUDGET LINE	\$95,886.60	\$6,038.72	\$9,574.02	\$86,312.58	\$17,122.10	\$69,190.48	72.16%
	FUND: TITLE IV - SAFE & DRUG FREE BASIC - 160	\$95,886.60	\$6,038.72	\$9,574.02	\$86,312.58	\$17,122.10	\$69,190.48	72.16%
161.000.0000.4000.000.000.0000	REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	(\$49,802.26)	\$49,802.26	\$0.00	\$49,802.26	0.00%
161.000.0000.6000.000.000.0000	BUDGET LINE	\$169,955.66	(\$2,630.00)	(\$907.17)	\$170,862.83	\$0.00	\$170,862.83	100.53%
	FUND: TITLE IV - SAFE & DRUG FREE BASIC - 161	\$169,955.66	(\$2,630.00)	(\$50,709.43)	\$220,665.09	\$0.00	\$220,665.09	129.84%
162.000.0000.4000.000.000.0000	REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	(\$121,279.26)	\$121,279.26	\$0.00	\$121,279.26	0.00%
162.000.0000.6000.000.000.0000	BUDGET LINE	\$240,000.00	\$34,805.39	\$51,652.61	\$188,347.39	\$61,071.31	\$127,276.08	53.03%

# Osborn School District

## Board Budget to Actual Exp Report

From Date: 12/1/2025

To Date: 12/31/2025

Fiscal Year: 2025-2026

- Subtotal by Collapse Mask   
  Include pre encumbrance   
  Print accounts with zero balance   
  Filter Encumbrance Detail by Date Range  
 Exclude Inactive Accounts with zero balance   
  Include All Encumbrances

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
	FUND: 21ST CENTURY (ENC, SOL) - 162	\$240,000.00	\$34,805.39	(\$69,626.65)	\$309,626.65	\$61,071.31	\$248,555.34	103.56%
163.000.0000.4000.000.000.0000	REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	(\$144,609.48)	\$144,609.48	\$0.00	\$144,609.48	0.00%
163.000.0000.6000.000.000.0000	BUDGET LINE	\$330,000.00	\$168.74	\$6,175.87	\$323,824.13	\$1,476.57	\$322,347.56	97.68%
	FUND: 21ST CENTURY (CL, LV, OMS) - 163	\$330,000.00	\$168.74	(\$138,433.61)	\$468,433.61	\$1,476.57	\$466,957.04	141.50%
190.000.0000.6000.000.000.0000	BUDGET LINE	\$70,747.77	\$5,735.79	\$23,777.14	\$46,970.63	\$23,045.60	\$23,925.03	33.82%
	FUND: TITLE III - 190	\$70,747.77	\$5,735.79	\$23,777.14	\$46,970.63	\$23,045.60	\$23,925.03	33.82%
191.000.0000.4000.000.000.0000	REVENUE FROM FEDERAL SOURCES	\$0.00	(\$29,176.50)	(\$29,176.50)	\$29,176.50	\$0.00	\$29,176.50	0.00%
191.000.0000.6000.000.000.0000	BUDGET LINE	\$110,951.69	\$0.00	\$0.00	\$110,951.69	\$0.00	\$110,951.69	100.00%
	FUND: TITLE III - 191	\$110,951.69	(\$29,176.50)	(\$29,176.50)	\$140,128.19	\$0.00	\$140,128.19	126.30%
200.000.0000.4000.000.000.0000	REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	(\$11,116.91)	\$11,116.91	\$0.00	\$11,116.91	0.00%
200.000.0000.6000.000.000.0000	BUDGET LINE	\$35,595.00	\$4,933.70	\$17,745.27	\$17,849.73	\$19,005.04	(\$1,155.31)	-3.25%
	FUND: TITLE VII - INDIAN ED - 200	\$35,595.00	\$4,933.70	\$6,628.36	\$28,966.64	\$19,005.04	\$9,961.60	27.99%
220.000.0000.6000.000.000.0000	BUDGET LINE	\$1,130,009.75	\$102,660.58	\$346,179.11	\$783,830.64	\$302,748.89	\$481,081.75	42.57%
	FUND: IDEA - BASIC - 220	\$1,130,009.75	\$102,660.58	\$346,179.11	\$783,830.64	\$302,748.89	\$481,081.75	42.57%
221.000.0000.4000.000.000.0000	REVENUE FROM FEDERAL SOURCES	\$0.00	(\$317,539.37)	(\$317,539.37)	\$317,539.37	\$0.00	\$317,539.37	0.00%
221.000.0000.6000.000.000.0000	BUDGET LINE	\$895,850.30	\$2,006.69	\$4,923.63	\$890,926.67	\$25,076.37	\$865,850.30	96.65%
	FUND: IDEA BASIC - 221	\$895,850.30	(\$315,532.68)	(\$312,615.74)	\$1,208,466.04	\$25,076.37	\$1,183,389.67	132.10%
222.000.0000.6000.000.000.0000	BUDGET LINE	\$29,517.50	\$2,402.90	\$9,960.43	\$19,557.07	\$10,185.00	\$9,372.07	31.75%
	FUND: IDEA - PRESCHOOL GRANT - 222	\$29,517.50	\$2,402.90	\$9,960.43	\$19,557.07	\$10,185.00	\$9,372.07	31.75%
223.000.0000.4000.000.000.0000	REVENUE FROM FEDERAL SOURCES	\$0.00	(\$13,956.84)	(\$13,956.84)	\$13,956.84	\$0.00	\$13,956.84	0.00%
223.000.0000.6000.000.000.0000	BUDGET LINE	\$29,973.04	\$0.00	\$0.00	\$29,973.04	\$0.00	\$29,973.04	100.00%
	FUND: IDEA EDISA - 2 Training - 223	\$29,973.04	(\$13,956.84)	(\$13,956.84)	\$43,929.88	\$0.00	\$43,929.88	146.56%
230.000.0000.6000.000.000.0000	BUDGET LINE	\$37,173.47	\$3,069.50	\$9,422.14	\$27,751.33	\$11,824.07	\$15,927.26	42.85%
	FUND: JOHNSON-O'MALLEY - 230	\$37,173.47	\$3,069.50	\$9,422.14	\$27,751.33	\$11,824.07	\$15,927.26	42.85%
231.000.0000.6000.000.000.0000	BUDGET LINE	\$37,173.47	\$0.00	\$0.00	\$37,173.47	\$0.00	\$37,173.47	100.00%
	FUND: JOHNSON-O'MALLEY - 231	\$37,173.47	\$0.00	\$0.00	\$37,173.47	\$0.00	\$37,173.47	100.00%
280.000.0000.6000.000.000.0000	BUDGET LINE	\$29,828.93	\$0.00	\$0.00	\$29,828.93	\$0.00	\$29,828.93	100.00%
	FUND: EDUCATION FOR HOMELESS CHILDREN - 280	\$29,828.93	\$0.00	\$0.00	\$29,828.93	\$0.00	\$29,828.93	100.00%
290.000.0000.1000.000.000.0000	DO NOT USE	\$0.00	\$0.00	(\$39.00)	\$39.00	\$0.00	\$39.00	0.00%
290.000.0000.4000.000.000.0000	REVENUE FROM FEDERAL SOURCES	\$0.00	(\$4,016.99)	(\$36,636.67)	\$36,636.67	\$0.00	\$36,636.67	0.00%
290.000.0000.6000.000.000.0000	BUDGET LINE	\$550,000.00	\$24,858.49	\$85,512.85	\$464,487.15	\$79,048.67	\$385,438.48	70.08%
	FUND: MEDICAID REIMB - 290	\$550,000.00	\$20,841.50	\$48,837.18	\$501,162.82	\$79,048.67	\$422,114.15	76.75%
308.000.0000.6000.000.000.0000	BUDGET LINE	\$0.00	\$0.00	\$299,544.12	(\$299,544.12)	\$0.00	(\$299,544.12)	0.00%
	FUND: EPA CLEAN BUSES GRANT - 308	\$0.00	\$0.00	\$299,544.12	(\$299,544.12)	\$0.00	(\$299,544.12)	0.00%
310.000.0000.4000.000.000.0000	REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	(\$1,223.64)	\$1,223.64	\$0.00	\$1,223.64	0.00%
310.000.0000.6000.000.000.0000	BUDGET LINE	\$8,690.00	\$0.00	\$428.13	\$8,261.87	\$1.87	\$8,260.00	95.05%
	FUND: AZ NURSES WORKFORCE GRANT - 310	\$8,690.00	\$0.00	(\$795.51)	\$9,485.51	\$1.87	\$9,483.64	109.13%

# Osborn School District

## Board Budget to Actual Exp Report

Fiscal Year: 2025-2026

From Date: 12/1/2025      To Date: 12/31/2025

Subtotal by Collapse Mask   
  Include pre encumbrance   
  Print accounts with zero balance   
  Filter Encumbrance Detail by Date Range  
 Exclude Inactive Accounts with zero balance   
  Include All Encumbrances

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
320.000.0000.6000.000.000.0000	BUDGET LINE	\$708,000.00	\$0.00	\$0.00	\$708,000.00	\$0.00	\$708,000.00	100.00%
	FUND: PRESCHOOL DEVELOPMENT GRANT - 320	\$708,000.00	\$0.00	\$0.00	\$708,000.00	\$0.00	\$708,000.00	100.00%
322.000.0000.6000.000.000.0000	BUDGET LINE	\$276,000.00	\$0.00	\$0.00	\$276,000.00	\$0.00	\$276,000.00	100.00%
	FUND: PRESCHOOL DEV - START-UP - 322	\$276,000.00	\$0.00	\$0.00	\$276,000.00	\$0.00	\$276,000.00	100.00%
323.000.0000.4000.000.000.0000	REVENUE FROM FEDERAL SOURCES	\$0.00	(\$199,193.25)	(\$334,082.16)	\$334,082.16	\$0.00	\$334,082.16	0.00%
323.000.0000.6000.000.000.0000	BUDGET LINE	\$350,000.00	\$83,942.27	\$236,182.84	\$113,817.16	\$2,289.09	\$111,528.07	31.87%
	FUND: PDG- CONTINUATION GRANT - 323	\$350,000.00	(\$115,250.98)	(\$97,899.32)	\$447,899.32	\$2,289.09	\$445,610.23	127.32%
333.000.0000.6000.000.000.0000	BUDGET LINE	\$800,000.00	\$7,717.83	\$40,609.94	\$759,390.06	\$161,870.75	\$597,519.31	74.69%
	FUND: HQEL - 333	\$800,000.00	\$7,717.83	\$40,609.94	\$759,390.06	\$161,870.75	\$597,519.31	74.69%
364.000.0000.4000.000.000.0000	REVENUE FROM FEDERAL SOURCES	\$0.00	\$162,925.81	(\$228,107.35)	\$228,107.35	\$0.00	\$228,107.35	0.00%
364.000.0000.6000.000.000.0000	BUDGET LINE	\$1,000,000.00	\$125,391.86	\$515,078.29	\$484,921.71	\$149,893.41	\$335,028.30	33.50%
	FUND: FED ED INNOVATION RESEARCH GRANT - 364	\$1,000,000.00	\$288,317.67	\$286,970.94	\$713,029.06	\$149,893.41	\$563,135.65	56.31%
457.000.0000.6000.000.000.0000	BUDGET LINE	\$26,000.00	\$1,987.89	\$7,090.22	\$18,909.78	\$7,191.48	\$11,718.30	45.07%
	FUND: RESULTS BASED FUNDING - 457	\$26,000.00	\$1,987.89	\$7,090.22	\$18,909.78	\$7,191.48	\$11,718.30	45.07%
472.000.0000.6000.000.000.0000	BUDGET LINE	\$180,000.00	\$6,918.54	\$25,993.68	\$154,006.32	\$17,668.47	\$136,337.85	75.74%
	FUND: EARLY LITERACY GRANT - 472	\$180,000.00	\$6,918.54	\$25,993.68	\$154,006.32	\$17,668.47	\$136,337.85	75.74%
473.000.0000.6000.000.000.0000	BUDGET LINE	\$185,820.00	\$22,049.64	\$78,505.68	\$107,314.32	\$83,299.70	\$24,014.62	12.92%
	FUND: FOUNDATIONAL LITERACY GRANT - 473	\$185,820.00	\$22,049.64	\$78,505.68	\$107,314.32	\$83,299.70	\$24,014.62	12.92%
475.000.0000.6000.000.000.0000	BUDGET LINE	\$45,000.00	\$3,415.62	\$12,168.02	\$32,831.98	\$13,157.39	\$19,674.59	43.72%
	FUND: OIE RISE GRANT - 475	\$45,000.00	\$3,415.62	\$12,168.02	\$32,831.98	\$13,157.39	\$19,674.59	43.72%
480.000.0000.3000.000.000.0000	REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$11,900.52	(\$11,900.52)	\$0.00	(\$11,900.52)	0.00%
480.000.0000.6000.000.000.0000	BUDGET LINE	\$407,053.00	\$52,488.72	\$186,688.91	\$220,364.09	\$178,195.20	\$42,168.89	10.36%
	FUND: SAFE SCHOOLS - 480	\$407,053.00	\$52,488.72	\$198,589.43	\$208,463.57	\$178,195.20	\$30,268.37	7.44%
500.000.0000.1000.000.000.0000	DO NOT USE	\$0.00	\$200.00	(\$33,584.16)	\$33,584.16	\$0.00	\$33,584.16	0.00%
500.000.0000.5000.000.000.0000	REVENUE FROM OTHER SOURCES	\$0.00	\$0.00	(\$283.80)	\$283.80	\$0.00	\$283.80	0.00%
500.000.0000.6000.000.000.0000	BUDGET LINE	\$686,000.00	\$0.00	\$0.00	\$686,000.00	\$0.00	\$686,000.00	100.00%
	FUND: SCH PL-SALE/LEAS OVR 1 YR - 500	\$686,000.00	\$200.00	(\$33,867.96)	\$719,867.96	\$0.00	\$719,867.96	104.94%
502.000.0000.6000.000.000.0000	BUDGET LINE	\$80,000.00	\$0.00	\$0.00	\$80,000.00	\$0.00	\$80,000.00	100.00%
	FUND: SCHOOL PLANT SALES - 502	\$80,000.00	\$0.00	\$0.00	\$80,000.00	\$0.00	\$80,000.00	100.00%
510.000.0000.1000.000.000.0000	DO NOT USE	\$0.00	\$0.00	(\$26,114.51)	\$26,114.51	\$0.00	\$26,114.51	0.00%
510.000.0000.4000.000.000.0000	REVENUE FROM FEDERAL SOURCES	\$0.00	(\$413,604.99)	(\$965,206.82)	\$965,206.82	\$0.00	\$965,206.82	0.00%
510.000.0000.6000.000.000.0000	BUDGET LINE	\$2,750,000.00	\$282,113.89	\$1,102,589.97	\$1,647,410.03	\$921,258.88	\$726,151.15	26.41%
	FUND: FOOD SERVICE - 510	\$2,750,000.00	(\$131,491.10)	\$111,268.64	\$2,638,731.36	\$921,258.88	\$1,717,472.48	62.45%
515.000.0000.1000.000.000.0000	DO NOT USE	\$0.00	(\$5,714.50)	(\$33,740.89)	\$33,740.89	\$0.00	\$33,740.89	0.00%
515.000.0000.6000.000.000.0000	BUDGET LINE	\$120,000.00	\$15,236.81	\$50,002.47	\$69,997.53	\$85,734.95	(\$15,737.42)	-13.11%
	FUND: CIVIC CENTER - 515	\$120,000.00	\$9,522.31	\$16,261.58	\$103,738.42	\$85,734.95	\$18,003.47	15.00%
520.000.0000.1000.000.000.0000	DO NOT USE	\$0.00	(\$16,685.00)	(\$62,545.05)	\$62,545.05	\$0.00	\$62,545.05	0.00%
520.000.0000.6000.000.000.0000	BUDGET LINE	\$246,393.60	\$41,562.95	\$146,282.86	\$100,110.74	\$108,795.17	(\$8,684.43)	-3.52%

# Osborn School District

## Board Budget to Actual Exp Report

From Date: 12/1/2025

To Date: 12/31/2025

Fiscal Year: 2025-2026

Subtotal by Collapse Mask

Include pre encumbrance

Print accounts with zero balance

Filter Encumbrance Detail by Date Range

Exclude Inactive Accounts with zero balance

Include All Encumbrances

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
	FUND: COMMUNITY SCHOOL - 520	\$246,393.60	\$24,877.95	\$83,737.81	\$162,655.79	\$108,795.17	\$53,860.62	21.86%
521.000.0000.1000.000.000.0000	DO NOT USE	\$0.00	(\$22,416.35)	(\$88,433.25)	\$88,433.25	\$0.00	\$88,433.25	0.00%
521.000.0000.6000.000.000.0000	BUDGET LINE	\$385,899.64	\$63,383.57	\$218,189.05	\$167,710.59	\$196,703.57	(\$28,992.98)	-7.51%
	FUND: COMMUNITY SCHOOL - MONTESSORI - 521	\$385,899.64	\$40,967.22	\$129,755.80	\$256,143.84	\$196,703.57	\$59,440.27	15.40%
525.000.0000.1000.000.000.0000	DO NOT USE	\$0.00	(\$1,615.00)	(\$3,339.29)	\$3,339.29	\$0.00	\$3,339.29	0.00%
525.000.0000.6000.000.000.0000	BUDGET LINE	\$30,000.00	\$0.00	\$1,168.02	\$28,831.98	\$4,395.63	\$24,436.35	81.45%
	FUND: AUXILIARY OPERATIONS - 525	\$30,000.00	(\$1,615.00)	(\$2,171.27)	\$32,171.27	\$4,395.63	\$27,775.64	92.59%
526.000.0000.1000.000.000.0000	DO NOT USE	\$0.00	(\$3,250.00)	(\$4,580.00)	\$4,580.00	\$0.00	\$4,580.00	0.00%
526.000.0000.6000.000.000.0000	BUDGET LINE	\$300,000.00	\$7,748.88	\$14,045.38	\$285,954.62	\$35,649.53	\$250,305.09	83.44%
	FUND: EXTRA CURR TAX FEES CR - 526	\$300,000.00	\$4,498.88	\$9,465.38	\$290,534.62	\$35,649.53	\$254,885.09	84.96%
530.000.0000.1000.000.000.0000	DO NOT USE	\$0.00	(\$4,725.00)	(\$38,934.88)	\$38,934.88	\$0.00	\$38,934.88	0.00%
530.000.0000.6000.000.000.0000	BUDGET LINE	\$250,000.00	\$6,869.08	\$59,120.30	\$190,879.70	\$53,245.33	\$137,634.37	55.05%
	FUND: GIFTS AND DONATIONS - 530	\$250,000.00	\$2,144.08	\$20,185.42	\$229,814.58	\$53,245.33	\$176,569.25	70.63%
540.000.0000.1000.000.000.0000	DO NOT USE	\$0.00	(\$12.00)	(\$48.00)	\$48.00	\$0.00	\$48.00	0.00%
540.000.0000.6000.000.000.0000	BUDGET LINE	\$10,500.00	\$25.00	\$404.00	\$10,096.00	\$1,546.00	\$8,550.00	81.43%
	FUND: FINGERPRINT - 540	\$10,500.00	\$13.00	\$356.00	\$10,144.00	\$1,546.00	\$8,598.00	81.89%
550.000.0000.6000.000.000.0000	BUDGET LINE	\$30,500.00	\$0.00	\$0.00	\$30,500.00	\$0.00	\$30,500.00	100.00%
	FUND: INSURANCE PROCEEDS - 550	\$30,500.00	\$0.00	\$0.00	\$30,500.00	\$0.00	\$30,500.00	100.00%
555.000.0000.6000.000.000.0000	BUDGET LINE	\$16,500.00	\$0.00	\$0.00	\$16,500.00	\$0.00	\$16,500.00	100.00%
	FUND: TEXTBOOKS - 555	\$16,500.00	\$0.00	\$0.00	\$16,500.00	\$0.00	\$16,500.00	100.00%
565.000.0000.1000.000.000.0000	DO NOT USE	\$0.00	\$0.00	(\$26.01)	\$26.01	\$0.00	\$26.01	0.00%
	FUND: LITIGATION RECOVERY - 565	\$0.00	\$0.00	(\$26.01)	\$26.01	\$0.00	\$26.01	0.00%
570.000.0000.1000.000.000.0000	DO NOT USE	\$0.00	(\$21,786.52)	(\$21,786.52)	\$21,786.52	\$0.00	\$21,786.52	0.00%
570.000.0000.5000.000.000.0000	REVENUE FROM OTHER SOURCES	\$0.00	(\$21.00)	(\$21.00)	\$21.00	\$0.00	\$21.00	0.00%
570.000.0000.6000.000.000.0000	BUDGET LINE	\$560,000.00	\$44,509.40	\$194,947.52	\$365,052.48	\$196,992.71	\$168,059.77	30.01%
	FUND: INDIRECT COSTS - 570	\$560,000.00	\$22,701.88	\$173,140.00	\$386,860.00	\$196,992.71	\$189,867.29	33.90%
575.000.0000.6000.000.000.0000	BUDGET LINE	\$30,000.00	\$0.00	\$0.00	\$30,000.00	\$24,515.13	\$5,484.87	18.28%
	FUND: UNEMPLOYMENT INSURANCE - 575	\$30,000.00	\$0.00	\$0.00	\$30,000.00	\$24,515.13	\$5,484.87	18.28%
585.000.0000.6000.000.000.0000	BUDGET LINE	\$3,000.00	\$0.00	\$0.00	\$3,000.00	\$0.00	\$3,000.00	100.00%
	FUND: INSURANCE REFUND - 585	\$3,000.00	\$0.00	\$0.00	\$3,000.00	\$0.00	\$3,000.00	100.00%
610.000.0000.1000.000.000.0000	DO NOT USE	\$0.00	(\$53,154.74)	(\$854,527.74)	\$854,527.74	\$0.00	\$854,527.74	0.00%
610.000.0000.2000.000.000.0000	Undesignated	\$0.00	\$0.00	\$8.30	(\$8.30)	\$0.00	(\$8.30)	0.00%
610.000.0000.6000.000.000.0000	BUDGET LINE	\$2,386,674.00	\$17,390.87	\$1,230,320.86	\$1,156,353.14	\$91,049.64	\$1,065,303.50	44.64%
	FUND: UNRESTRICT CAPITAL OUTLAY - 610	\$2,386,674.00	(\$35,763.87)	\$375,801.42	\$2,010,872.58	\$91,049.64	\$1,919,822.94	80.44%
630.000.0000.5000.000.000.0000	REVENUE FROM OTHER SOURCES	\$0.00	\$0.00	(\$39,961,650.00)	\$39,961,650.00	\$0.00	\$39,961,650.00	0.00%
630.000.0000.6000.000.000.0000	BUDGET LINE	\$24,600,000.00	\$1,283,622.26	\$4,145,801.72	\$20,454,198.28	\$18,050,657.51	\$2,403,540.77	9.77%
	FUND: BOND BUILDING - 630	\$24,600,000.00	\$1,283,622.26	(\$35,815,848.28)	\$60,415,848.28	\$18,050,657.51	\$42,365,190.77	172.22%
665.000.0000.1000.000.000.0000	DO NOT USE	\$0.00	\$0.00	(\$922.84)	\$922.84	\$0.00	\$922.84	0.00%

# Osborn School District

## Board Budget to Actual Exp Report

From Date: 12/1/2025

To Date: 12/31/2025

Fiscal Year: 2025-2026

- Subtotal by Collapse Mask   
  Include pre encumbrance   
  Print accounts with zero balance   
  Filter Encumbrance Detail by Date Range  
 Exclude Inactive Accounts with zero balance   
  Include All Encumbrances

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
665.000.0000.6000.000.000.0000	BUDGET LINE	\$70,000.00	\$0.00	\$0.00	\$70,000.00	\$0.00	\$70,000.00	100.00%
	FUND: ENERGY & WATER SAVINGS - 665	\$70,000.00	\$0.00	(\$922.84)	\$70,922.84	\$0.00	\$70,922.84	101.32%
691.000.0000.3000.000.000.0000	REVENUE FROM STATE SOURCES	\$0.00	(\$69,964.00)	(\$69,964.00)	\$69,964.00	\$0.00	\$69,964.00	0.00%
691.000.0000.6000.000.000.0000	BUDGET LINE	\$69,964.00	\$0.00	\$69,964.00	\$0.00	\$0.00	\$0.00	0.00%
	FUND: SFB BUILDING RENEWAL - 691	\$69,964.00	(\$69,964.00)	\$0.00	\$69,964.00	\$0.00	\$69,964.00	100.00%
700.000.0000.1000.000.000.0000	DO NOT USE	\$0.00	(\$298,060.03)	(\$4,715,359.15)	\$4,715,359.15	\$0.00	\$4,715,359.15	0.00%
700.000.0000.5000.000.000.0000	REVENUE FROM OTHER SOURCES	\$0.00	\$0.00	\$1,000.00	(\$1,000.00)	\$0.00	(\$1,000.00)	0.00%
700.000.0000.6000.000.000.0000	BUDGET LINE	\$8,174,150.00	\$0.00	\$0.00	\$8,174,150.00	\$0.00	\$8,174,150.00	100.00%
	FUND: DEBT SERVICE - 700	\$8,174,150.00	(\$298,060.03)	(\$4,714,359.15)	\$12,888,509.15	\$0.00	\$12,888,509.15	157.67%
850.000.0000.1000.000.000.0000	DO NOT USE	\$0.00	(\$8,092.20)	(\$9,092.20)	\$9,092.20	\$0.00	\$9,092.20	0.00%
850.000.0000.6000.000.000.0000	BUDGET LINE	\$30,500.00	\$0.00	\$200.46	\$30,299.54	\$7,291.48	\$23,008.06	75.44%
	FUND: STUDENT ACTIVITIES - 850	\$30,500.00	(\$8,092.20)	(\$8,891.74)	\$39,391.74	\$7,291.48	\$32,100.26	105.25%
855.000.0000.1000.000.000.0000	DO NOT USE	\$0.00	(\$263,805.40)	(\$784,469.35)	\$784,469.35	\$0.00	\$784,469.35	0.00%
855.000.0000.6000.000.000.0000	BUDGET LINE	\$3,000,000.00	\$219,125.36	\$1,389,115.87	\$1,610,884.13	\$1,325,821.55	\$285,062.58	9.50%
	FUND: EMPL INSUR PGM WITHHOLDNG - 855	\$3,000,000.00	(\$44,680.04)	\$604,646.52	\$2,395,353.48	\$1,325,821.55	\$1,069,531.93	35.65%
950.000.0000.6000.000.000.0000	BUDGET LINE	\$0.00	\$870.68	\$1,799.69	(\$1,799.69)	\$0.00	(\$1,799.69)	0.00%
	FUND: Transportation Service Fund - 950	\$0.00	\$870.68	\$1,799.69	(\$1,799.69)	\$0.00	(\$1,799.69)	0.00%
<b>Grand Total:</b>		<b>\$78,861,965.21</b>	<b>\$2,111,259.50</b>	<b>(\$39,408,073.92)</b>	<b>\$118,270,039.13</b>	<b>\$33,060,718.76</b>	<b>\$85,209,320.37</b>	<b>108.05%</b>

End of Report

**OSBORN SCHOOL DISTRICT NO. 8**

**January 20, 2026**

**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – IV-G**

**Agenda Item**

**Student Activities Statement of Revenue and Expenditures**

For Board:     Action             Discussion             Information

**Background –**

A.R.S. §15-1123.A requires that, “The student activities treasurer or assistant student activities treasurer shall maintain an accurate detailed record of all revenues and expenditures of the student activities fund. The record shall be made in such form as the governing board of the school district prescribes. Copies of the record shall be presented to the governing board of the school district not less than once during each calendar month.”

This agenda item and the attached Student Activities Statement of Revenues and Expenditures shall serve to bring the district up-to-date with the requirements of §15-1123.A. Each month this statement will be presented for the Governing Board’s ratification. This fund is used to account for the funds deposited and expended in connection with the activities of student organizations, clubs, and other similar functions. The school district serves only as a fiduciary custodian for these funds.

**Legal**

A.R.S. §15-1123.A

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

It is recommended that the Governing Board ratify the 2024/25 Statement of Revenues and Expenditures for the Student Activities Fund from December 1 through December 31, 2024.

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

**OSBORN SCHOOL DISTRICT No. 8**  
**Statement of Revenues and Expenditures**  
**For Student Activities Fund**  
**Activity from Dec 1, 2025 to Dec 31, 2025**

<u>School</u>	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Ending Balance</u>
Clarendon	5,093.34			5,093.34
OMS	8,173.63	-	-	8,173.63
Solano	11,679.48	1,001.00		12,680.48
Longview	14,878.89			14,878.89
	<u>\$ 39,825.34</u>	<u>\$ 1,001.00</u>	<u>\$ -</u>	<u>40,826.34</u>

\*adjustment for interest earned in FY25 reflected in October beginning balances.

**OSBORN SCHOOL DISTRICT NO. 8**

**January 20, 2026**

**Board Meeting**

**The Osborn Community advances the full potential of every child  
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**Agenda Item Number – IV-H**

**Agenda Item**

**Disposal of Equipment**

For Board:  Action       Discussion       Information

**Background –**

See attached

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

Recommend approval of disposal of equipment as listed.

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

# Request For Disposal Form

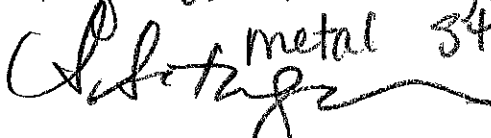
School: Montecito

Date: 1/12/26

Department: N/A

Reason For Disposal: functionality issues - new furniture

Disposal Description: long wood tables, 2 smaller square tables,

Signature: metal stools  


Fixed Asset Items (Over \$1000)  
(?)

Asset #: N/A

Description: long wood tables, 2 square tables, stools

Serial #: \_\_\_\_\_

Recorded Value: ? - items were 'hand me downs'

Present Value: Estimated @ \$950

Board Approval: \_\_\_\_\_

Signature: \_\_\_\_\_



**OSBORN SCHOOL DISTRICT NO. 8**

**January 20, 2026**

**Board Meeting**

**The Osborn Community advances the full potential of every child  
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**Agenda Item Number – IV-J**

**Agenda Item**

**Annual Appointment of Student Activities Treasurer**

For Board:  Action       Discussion       Information

**Background –**

A.R.S. §15-1122(A) The governing board of any school district having student activities monies shall establish a Student Activities Fund and appoint a student activities treasurer.

The state USFR questionnaire has been updated to require an annual appointment of the student activities treasurer. Recommend appointment of the Operations Officer as student activities treasurer as of January 1, 2026.

**Legal**

A.R.S. §15-1122

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

It is recommended that the Governing Board appoint Colleen McCabe, Operations Officer, as student activities treasurer as of January 1, 2026.

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

**OSBORN SCHOOL DISTRICT NO. 8**

**January 20, 2026**

**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – IV-K**

**Agenda Item**

**Approval of Grand Canyon University Unpaid Non-Clinical Internship Agreement between Osborn School District and Grand Canyon University for intern Samantha Weaver.**

For Board:  Action       Discussion       Information

**Background –**

In order to sit for the certification exam to become a Registered Dietician (RD), one must attend an internship. These internships can be completed locally or in a distance learning setting. A local internship usually ensures that a student will be placed in a facility by their college to complete their required hours of learning. A distance internship usually means that the student is responsible for setting up their own internship, including facilities and preceptors.

Samantha Weaver has been accepted into a distance internship through Grand Canyon University. She lives locally and has reached out to me in hopes that she can fulfill her Food and Nutrition Management rotation with our department. I will be her preceptor for her foodservice rotation so that Samantha can serve our students during her rotation.

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

It is recommended that the board approve the agreement between Grand Canyon University and Osborn School District for the completion of Samantha Weaver’s Food and Nutrition Management rotation.

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

# GRAND CANYON UNIVERSITY™

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College of Nursing  
and Health Care Professions

3300 West Camelback Road, Phoenix, Arizona 85017  
www.gcu.edu

## Memorandum of Understanding Between

OSBORN ELEMENTARY DISTRICT

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(referred to as “facility”)

and

Grand Canyon University

(referred to as “GCU”)

The purpose of this Memorandum of Understanding is to confirm the arrangement for Grand Canyon University College of Nursing and Health Care Professions student, Samantha Weaver (referred to as “student”) and qualified representative of facility, Cory Alexander (referred to as “preceptor/mentor”) to work collaboratively to fulfill the practicum/practice immersion experience (referred to as “field experience”).

The time periods will be mutually arranged and agreed upon by the preceptor/mentor and the student within the dates of the field experience course(s).

GCU assures that the student is:

- 1) Expected to respect and perform within facility policies;
- 2) Licensed in the state in which they are doing the field experience (if applicable)

Facility, preceptor/mentor and GCU agree to mutually:

- 1) Arrange schedules for learning activities;
- 2) Select appropriate learning activities consistent with field experience objectives and experiences the facility can provide.
- 3) Determine student progress and benefit from learning experiences.

While student is at facility, GCU:

- 1) Expects student to be regarded as volunteers who are not eligible for compensation, fringe benefits, and workman's compensation for this experience.
- 2) Regards the student as being accountable for their actions.
- 3) Expects facility to consider the student as part of the covered work force for Protected Health Information (PHI) under the Health Insurance Portability Accountability Act (HIPAA).
- 4) Assumes that the facility maintains ultimate accountability and responsibility for the student/client and the service(s) being delivered to him/her.

(Memorandum of Understanding continues on following page.)

The Parties agree to protect the participants' educational records in accordance with the Family Educational Rights and Privacy Act, 20 U.S.C. 1232g and any applicable policy of the Parties. To the extent permitted by law, the Parties may share information from participants' educational records with each other so that each can perform its respective responsibilities under this Agreement but shall not disclose or share education records with any third party.

Nothing in this agreement shall be construed as an indemnification by one party of the other for liabilities of a party or third persons for property loss or damage or death or personal injury arising out of the performance of this agreement. Any liabilities or claims for property loss or death or personal injury by a party or its agents, employees, contractors or assigns or by third persons, arising out of and during this agreement shall be determined according to applicable law.

FACILITY:

Address: Osborn Elementary District  
1226 W Osborn Rd.  
Phoenix, AZ 85013

Name: Cory Alexander

Phone: (602) 707-2020

Email: calexander@osbornsd.org

GCU:

GRAND CANYON UNIVERSITY  
3300 W. Camelback Road  
Phoenix, AZ 85017

ATTN: CONHCP – OFE

Phone: (602) 639-7256

The undersigned parties have caused this Memorandum of Understanding to become effective on the date when executed by both parties and will terminate upon completion of the field experience course(s).

FACILITY:

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

GCU:

By: \_\_\_\_\_

Title: Dean & Professor, CONHCP

Date: \_\_\_\_\_

**OSBORN SCHOOL DISTRICT NO. 8**  
**January 20, 2026**  
**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number –VI**

**Agenda Item**  
**Board Presentation-**

For Board:     Action                     Discussion                     Information

**Background –**  
Presentation by Director Emerald Woodland from the Human Resources Department including an overview of the Talent goals developed by administration.

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

Presentation

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

**OSBORN SCHOOL DISTRICT NO. 8**

**January 20, 2026**

**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number –VII-A**

**Agenda Item**

**Administrative Reports**

For Board:     Action             Discussion             Information

**Background –**

Included are administrative reports summarizing past and upcoming events for schools and departments. As determined previously, principals are using their reports for the dual purpose of informing board members and also sending these newsletters home to parents.

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

For update and information only

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

# Clarendon Board Report

**To:** Osborn School District Governing Board

**Date:** 1/7/2026

**Re:** December 2025 Events



## Staff Highlights

### STAR Testing

- Teachers administered our STAR testing in December to assess student growth in reading and mathematics from initial testing in August.
- On January 5, during the teacher in-service day, Clarendon teachers had a productive opening meeting. They were led through a data protocol to analyze student data, explore student growth reports, and determine next instructional steps for their students. We also evaluated our progress towards our end of year goals. *(Spoiler: our students are doing amazing!)*
- Teachers continue will to use this data to group students and plan for and provide Tier 2 instruction to students.



## Student Highlights

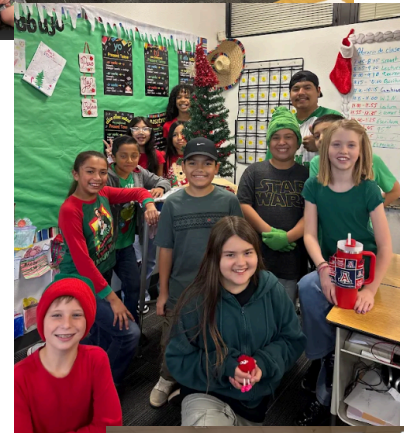
### Spirit Week

- To celebrate the holiday season, Student Council put on a Spirit Week. The Spirit Week consisted of:
  - Wear Red or Green Day
  - Holiday Hat Day
  - Fun Socks & Slides or Crocs
  - Ugly Sweater Day
  - Pajama Day



### Native American Heritage Month

- Throughout the year, and especially during *November* during Native American Heritage Month, Clarendon celebrates the rich traditions, languages, and contributions of Indigenous people.
- Amber Stevens, our district Native American Specialist, organized Native American Heritage Month Spirit Week, including: Jewelry Day, Rock your Mocs Day, Native Design Day, and more!
- Every day, a notable Native American was highlighted with their background and accomplishments during announcements.
- In *December*, we had Native American Hoop Dancer performers at our assembly share more about their culture including their traditional dance and dress!



### Staff vs. Student Basketball Game

- Students and Staff squared off in a basketball game on the morning of December 19. Other students cheered on both teams from the sidelines. Staff won the soccer game; however, students have sworn their revenge.



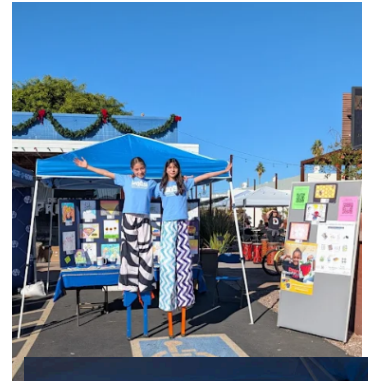
## Partnership Highlight

### Merriment in Melrose

- Clarendon students proudly represented our school at the **Merriment in Melrose** community event, with performances by the Cougar Dance Team and Circus Club.
- Many Cougars showcased their talents during **Osborn's Got Talent**, sharing their creativity through art displays, singing, and dance performances.

### Donuts with Dads

- On **December 11**, our Donuts with Dads/Special Persons event welcomed **over 160 guests**, including parents, grandparents, siblings, and other loved ones, creating a joyful and inclusive morning on campus.
- The event strengthened school-family connections and gave students a meaningful opportunity to share their school community with the special people in their lives.



# Encanto Board Report

**To:** Osborn School District Governing Board

**Date:** 01/06/2026

**Re:** January School Events

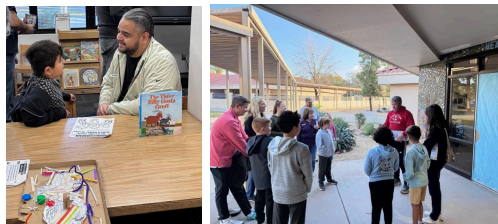


## **Staff Highlights**

Encanto staff has made attendance a schoolwide priority, recognizing its direct impact on student learning and achievement. Using a tiered attendance matrix developed by the Encanto Site Council during the 2024–2025 school year, the Attendance Team and Leadership Team have implemented clear systems for monitoring, intervention, and family support. As a result, Encanto demonstrated improved attendance in every month from August through November during the 2025–2026 school year compared to the same months last year, including a reduction in the absence rate from 10.75% in October 2024 to 8.95% in October 2025. These improvements reflect consistent staff efforts such as monthly perfect-attendance recognition, targeted parent outreach, teacher notes home after multiple absences, and regular attendance communication through parent newsletters, directly aligning with the school’s goal of improving attendance over the previous school year.

## **Student Highlights**

Our special area teachers have been engaging students each Wednesday through WIN Extension Groups, providing hands-on, enriched learning experiences. During our recent Wednesday WIN Showcase, students proudly shared their Project-Based Learning initiatives with parents and teachers. Projects included Dino Digs, planting vegetables for harvest, designing a paper community using concepts of area and perimeter, and building and testing the stability of bridges. These experiences highlight student creativity, collaboration, and problem-solving skills—way to shine, Roadrunners!



## **Partnership Highlights**

Encanto Elementary partnered with Clarendon Elementary and Osborn Middle School to host our combined Winter Concerts at OMS, creating a meaningful shared experience for students and families across our schools. This collaborative event strengthened connections within our K–8 community and allowed students to build excitement about their future schools in the Osborn community. By fostering early relationships and a sense of continuity, this partnership supports our enrollment goals and encourages students to remain within the district from kindergarten through eighth grade.

# Longview Board Report

**To:** Osborn School District Governing Board

**Date:** 1/6/26

**Re:** January 2026



## Staff and student Highlights

Longview is excited to celebrate our fall to winter academic growth, specifically in our Kindergarten through third grades as we too want to celebrate our Instructional Literacy Coach Rodi Vehr. Ms. Vehr is in this position as a grant through the Arizona Department of Education. In fact, they made it a point to celebrate Longview and Ms Vehr on their website in their “January 2026 Updates from ADE ELA Team...”


**~CELEBRATIONS FROM THE FIELD!!** 🏆

**Foundational Literacy Coaching Success**

Our Foundational Literacy Coaching Grant includes 28 schools from around the state. The goal of the grant is to build Prek-3rd grade teacher capacity in the science of reading, implementing evidence-based reading practices, and raising student achievement. As we begin to look at MOY data, we want to celebrate the success at Osborn Elementary's Longview Elementary. Literacy Coach Rodi Vehr provides professional development, coaching cycles and along with Principal Ken White, completes Literacy Walkthroughs. The impact of having a literacy coach on site is evident when you look at Longview's data! Take a look at this:

- Kindergarten (LSF): "At Grade Level" went from 20% to 44% at GL with Significantly at Risk reducing from 66% to 35%
- 1st Grade (Exp NWF): "At Grade Level" went from 13% to 53% at GL with Significantly at Risk reducing from 70% to 22%
- 2nd Grade (ORF): "At Grade Level" went from 30% to 53% at GL with Significantly at Risk reducing from 46% to 31%
- 3rd Grade (ORF): "At Grade Level" went from 42% to 62% at GL with Significantly at Risk reducing from 37% to 21%

*Way to go Longview Elementary team! We can't wait to see your EOY data!*

The logo for Longview Elementary School Lancers is circular with a yellow and blue border. Inside the border, the words "LONGVIEW ELEMENTARY SCHOOL" are written in blue. In the center, there is a stylized blue and yellow shield with a white outline. Below the shield, the word "LANCERS" is written in a bold, blue font.

## Partnerships

Longview wants to send a huge thank you to our Wish Builders partners from Skyline Builders & Restoration, and one of our amazing families that too brought numerous toys for the kids at Longview to enjoy over their holidays. We were able to support 50 families and over 100 more individual students with gifts and gift cards. We are truly grateful for the continued support we receive from our amazing families and partnerships.



# Montecito Montessori Board Report

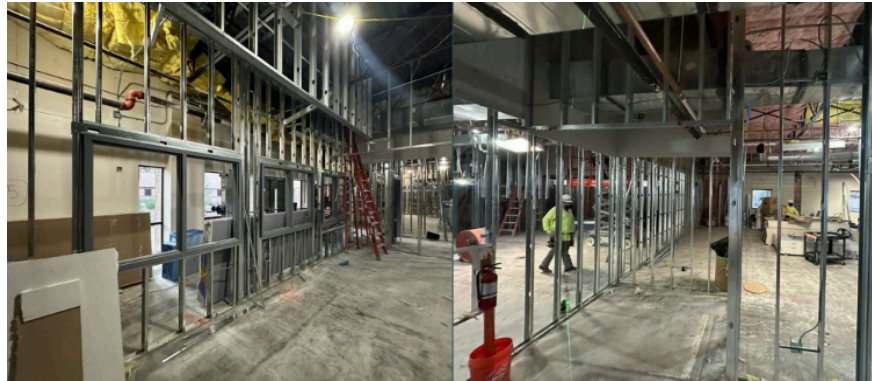
**To:** Osborn School District Governing Board

**Date:** Jan 6, 2026



## Community Highlights

Construction update - Just before the winter break students and staff signed a large 1800 lb steel beam that has been installed into the ceiling at the school's main entrance. The students really enjoyed putting their mark on something that will be in our new space. The window and door framing is almost complete and dry wall installation is scheduled for mid-January!



## Student Highlight

Primary Winterfest- Our four primary classrooms welcomed families for a festive winter celebration on the morning of December 19th. Students and their families made a variety of crafts, heard some lovely caroling from our elementary students, and enjoyed time to connect with each other.



## Staff Spotlight

Katrina Roberts is one of our lower elementary guides, and as a matter of fact, our very first elementary guide. She began her time with the Osborn family at Encanto as a second grade teacher where she worked for five years, then moved over to Montecito, started her Montessori certification, and helped to lead the way of our elementary program. Ms. Katrina is in her fourth year at Montecito, and is a member of the leadership team and mentor for her peers. She keeps her student-centered mindset close to her heart with all she does for our community.



# WINTER PRESCHOOL NEWSLETTER

DECEMBER 2025



## Solano's 3's

Preschool had a wonderful time during Tree Planting Day! We learned about different kinds of trees, how roots grow to support the tree, and what trees need to live and grow.



## Longview's 4's

Enjoying reading time in our cozy Book Nook we decorated. "Our stocking are hung by the chimney with care..."



## Encanto's 3's

Students enjoyed making veggie pizzas with our Nutritionist at the Garden Cafe.



## Encanto's 4's

Reading time on the carpet is always more fun with a festive hat!



## Solano's 4's

Pre-K was visited by Santa and enjoyed presents and a pizza lunch courtesy of Ms. Valles and the Sparkle Project.



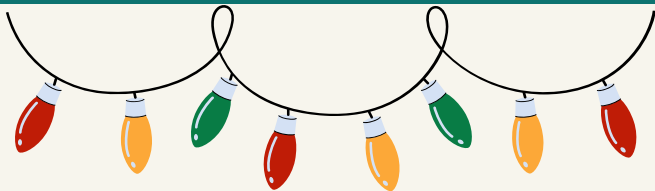


# HAPPY HOLIDAYS

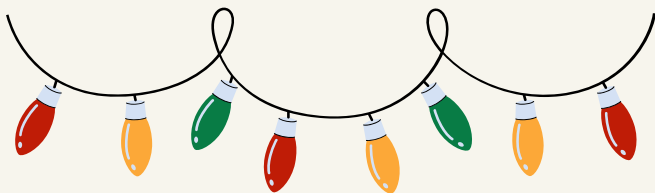


## To our wonderful families...

The entire Preschool team would like to express heartfelt gratitude to all the families who have become an integral part of the Osborn family and community. We hope all our families will continue to grow with us. Thank you for believing in Osborn!



Happy Holiday's from our Osborn Family to yours!



## Reading is Power

According to Reading Rockets, reading aloud is one of the most important things families can do with their children. Make your read alouds interactive and fun – a conversation between you, your child, and the story (the words and the illustrations), or have your child tell the story through the pictures they see. Reading aloud everyday can become a cherished family tradition. Reading Rockets has a variety of additional tips and resources at the following link: <https://www.readingrockets.org/literacy-home/reading-your-child>

## Contact Info

**Sabrina Campos**, Registrar  
Email: [scampos@osbornsd.org](mailto:scampos@osbornsd.org)  
**Stefaney Sotomayor**, Director  
Email: [ssotomayor@osbornsd.org](mailto:ssotomayor@osbornsd.org)



# OMS January Board Report

**To:** Osborn School District Governing Board

**Date:** 1/7/2026

**Re:** December 2025 Events

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## **Staff Highlights**

-Our Spread the Love recipients were recognized at the December 16th board meeting. Congratulations to: Griselda Norzagaray (Integrity), Allison Stachel (Equity), Richard Landeira (Joy-not pictured), Paula Quezada (Growth) and Tavon Rooks (Relationships). We are so proud of our recipients and thankful for all they do to make OMS a special place!



## **Student Highlights**

-Our December incentive experience was “A Movie on the Big Screen” in the OMS gym! Students who earned this experience consistently demonstrated the district’s core values by arriving on time, avoiding behaviors that would result in removal from class, and maintaining regular school attendance. Students were able to wear pajamas and other comfy clothes while enjoying some popcorn as they watched the movie with their friends. It was a fun and well-deserved reward for their positive choices and commitment throughout the month.



-The OMS Winter Choir Concert was held at Central High School on Tuesday, December 9th. Our choir did an outstanding job performing and collaborating with the students at Central High

School. Ms. Georges has done a fantastic job building our choir program over the past four years, and it was wonderful to see that hard work pay off in such an incredible performance.



On Thursday, December 11th, the Winter Band Concert, featuring students from Encanto, Clarendon, and OMS, took over OMS's Firehawk Park for a great evening of music. It was a special event, and it was wonderful to welcome so many Osborn families onto the OMS campus!



Mrs. Georges capped off a busy month of December by having some of our choir members perform for the Governing Board at the December meeting. It was great to see them represent themselves and their peers so proudly.





# Solano Board Report

**To:** Osborn School District Governing Board

**Date:** 1.5.26

**Re:** December School Events

## Staff Highlights

### Midyear Data Review Supporting School Improvement Efforts

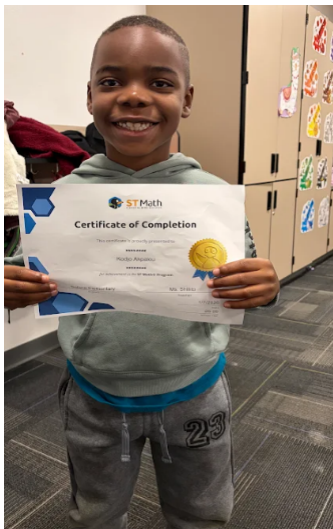
On January 5, Solano Elementary held a schoolwide data meeting to review midyear academic performance and progress toward end-of-year goals. Staff analyzed Winter reading and math data, which showed continued growth and confirmed that the school is on track to meet its academic targets. Based on current performance trends, projections indicate that Solano is positioned to exit its current D accountability label if momentum continues through Spring assessments. The time with staff reinforced instructional focus and alignment as the school enters the final months of the year.



### Data-Informed Instructional Planning

Following the schoolwide data review January 5, Solano Elementary engaged in focused PLC and data-team discussions to conduct a deeper analysis of student performance. Teachers examined grade-level trends, identified strengths and priority areas, and aligned instructional responses to the data. These discussions emphasized consistency, targeted supports, and next steps for instruction to sustain growth through the remainder of the school year. The deep dive reinforced collective responsibility and ensured that instructional decisions are grounded in evidence as Solano continues its improvement efforts.

## Student Highlights



Our first-grader, Kodjo has successfully completed his full ST Math learning journey, which means he progressed through and mastered all grade-level visual math concepts within the program. Completing an ST Math journey indicates strong conceptual understanding, persistence, and consistent engagement with problem-solving tasks, as the program requires students to demonstrate mastery before advancing. This accomplishment reflects effective instructional integration and student growth in foundational math skills, both critical to long-term academic success.



# OSBORN SCHOOL DISTRICT #8

1226 W Osborn Rd Phoenix, AZ 85013

Phone: (602) 707-2000 Fax: (602) 707-2040

[www.osbornschools.org](http://www.osbornschools.org)

## January 2026 Human Resources Department Report

### **HR Days at School Sites**

We are excited to announce that our HR Days at school sites are now commencing. As outlined in our December report, this year's HR Days are being offered in collaboration with Theresa Mazza of Child Nutrition, with one dedicated day per site to maximize our time with employees across all lunch periods.

We are thrilled to share that we have already received signups for the sponsored lunches, demonstrating strong interest from staff in these opportunities to connect with our HR team for benefits information, employee information updates, and general questions. Additionally, we have received signups for our Physical Therapy sessions through ASPIRE, made possible by our benefits administrator KAIROS. These sessions will take place at the District Office on Wednesday, January 28th, 2026, offering staff consultations with licensed physical therapists and the potential for ongoing care based on individual needs.

### **Upcoming Changes**

At the December 2025 meeting, the Osborn Education Association requested a report for day of the week absences that would include sick leave as an option. After consulting with our Payroll department, it was determined that instead of pulling that report from the Frontline system, the most accurate report will be pulled directly from the Timeclock system. Our departments are working collaboratively on an accurate query to pull monthly, and we look forward to including this data in the February 2026 board report.

### **Looking Ahead to Spring**

As we look toward the spring semester, we are optimistic about our staffing situation. Currently, we have only 3 job openings districtwide, which positions us well for the remainder of the school year. We are hopeful for another round of high retention as we move through spring, as continuity in staffing is essential to providing consistent, quality experiences for our students. Our focus remains on supporting our current staff and maintaining the stable, dedicated workforce that makes Osborn an excellent place to work and learn.

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**CLARENDON**  
Elementary School  
4th - 6th Grade  
1225 W Clarendon Rd  
Phoenix, AZ 85013  
(602) 707-2200

**ENCANTO**  
Elementary School  
PreK - 3rd Grade  
1420 W Osborn Rd  
Phoenix, AZ 85013  
(602) 707-2300

**LONGVIEW**  
Elementary School  
PreK - 6th Grade  
1209 E Indian School Rd  
Phoenix, AZ 85014  
(602) 707-2700

**MONTECITO**  
Community School  
PreK - 3rd Grade  
715 E Montecito Ave  
Phoenix, AZ 85014  
(602) 707-2500

**OSBORN**  
Middle School  
7th-8th Grade  
1102 W Highland Ave  
Phoenix, AZ 85013  
(602) 707-2400

**SOLANO**  
Elementary School  
PreK - 6th Grade  
1526 W Missouri Ave  
Phoenix, AZ 85015  
(602) 707-2600



<b>Focus of Update:</b> Professional Learning	
<b>Strategic Plan Connection:</b>	Child & Student Success
<b>Update:</b>	<p>The Teaching &amp; Learning team has been busy supporting the implementation of <b>Kagan Cooperative Learning</b> structures, which is a key district instructional initiative. On Wednesday, December 10, teachers from Encanto, Solano, and Longview participated in a district-led professional learning session focused on Kagan. Led by Melissa Robinson and Alexis Aguirre from the Teaching and Learning Department, the session brought together approximately 80 educators to deepen their understanding of high-impact cooperative learning practices that increase student engagement, equity of voice, and academic discourse.</p> <p>During the training, teachers learned and practiced specific Kagan structures, including <b>RallyCoach</b> and <b>TeamCoach</b>, with an emphasis on the core principles of Positive Interdependence, Individual Accountability, Equal Participation, and Simultaneous Interaction (PIES). Educators actively planned classroom-ready lessons using structured planning tools and received peer feedback to support immediate implementation. This professional learning directly supports district goals by equipping teachers with concrete strategies to improve instructional rigor, collaboration, and equitable learning experiences for all students.</p>



<b>Focus of Update: 21st Century &amp; After School Programs</b>	
<b>Strategic Plan Connection:</b>	Child & Student Success
<b>Update:</b>	<p>Students continue growing and learning in their current clubs and classes. Sites took a break from clubs during the last week before winter break and returned on January 6, 2026.</p> <p>Students in 4th-6th grade at Solano, Longview, and Clarendon participated in the Volleyball Tournament on December 6th. It was a great time and fun to see the sportsmanship and competition between all the teams present.</p>

<b>Focus of Update: Teaching &amp; Learning</b>	
<b>Strategic Plan Connection:</b>	Child & Student Success
<b>Update:</b>	<p><b>Osborn Working Conditions Survey: Midyear Administration</b></p> <p>Each winter and spring, staff members are invited to participate in the Osborn Working Conditions Survey, which provides valuable insights into the experiences of both educators and support staff. While input from certified staff has been collected for many years, a classified staff survey was introduced four years ago to ensure that every Osborn staff member has an opportunity to participate.</p> <p>The survey addresses six key areas: Time, Facilities &amp; Resources, Empowerment, Decision-Making, Leadership, and Professional Development. The</p>



	<p>spring administration includes all six areas, while the winter survey focuses on the final four.</p> <p>We look forward to reviewing district- and site-level results within the next month. As we continue to grow and improve, we sincerely appreciate the feedback and ongoing commitment of the Osborn staff and broader school community.</p>
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<b>Focus of Update:</b> Language Acquisition & Bi-Literacy	
<b>Strategic Plan Connection:</b>	Child & Student Success
<b>Update:</b>	<p><b>English Learners</b></p> <p>The groundwork laid in December positions schools for a strong start to AZELLA testing this third quarter. The EL Lead team met to review meaningful test practice opportunities for students to engage with their classroom teachers, EL paraprofessionals, and families at home. EL Leads also shared effective strategies being implemented across schools and student subgroups in preparation for AZELLA testing, strengthening consistency and collaboration district-wide.</p> <p>Family engagement remained a strong focus. At Osborn Middle School, EL Lead Mrs. Wharton hosted another successful family event, Hot Cocoa Jam. Students played a central role in planning and decorating for the event, while former OMS students—now attending North High School—volunteered to welcome and sign in families. Current EL students performed live music as guests arrived, childcare activities were provided for younger siblings, and families contributed a variety of cultural dishes to share. The evening concluded with a presentation by Karina Ruiz, Director of the Arizona Dream Act Coalition,</p>



	<p>followed by awards and raffle prizes to Main Event, creating a warm, inclusive experience that strengthened school-family connections. Longview is planning an EL family night for January as well!</p> <p><b>Spanish Learners</b></p> <p>In December, dual language Spanish students completed the Imagine Español middle-of-year assessment to measure academic growth. Teachers participated in training focused on understanding assessment reports, using data to guide instructional decisions, and effectively communicating student progress with families. Additionally, dual language teachers at Montecito received training on Duolingo for Schools to provide families with an accessible at-home support option, how to monitor data, and promote consistent language practice through this program adapted for elementary learners.</p>
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<b>Focus of Update:</b> Student Services	
<b>Strategic Plan Connection:</b>	Child & Student Success & Leadership
<b>Update:</b>	<p>December went by fast, but this was a time to observe several teachers and provide specific feedback through our observation systems and work on targeted strategies to continue to grow.</p> <p>All SpEd Teachers, School Psychologists, and Related Service providers attended the 2nd half of an ADE provided training on running facilitated meetings to provide strategies and best practices on ensuring all parties are participating and feel heard in evaluation and IEP meetings.</p> <p>We had a very successful first full PD day on January 5th! Having the time to get all of our</p>



groups together is rare so we took that seriously with targeted and differentiated PD. Below are the PDs the Student Services Staff participated in:

**Behavior Interventionists/BI Techs/School Psychs -**

Training by a certified BCBA that I brought in on data tracking for students with behavioral challenges to inform on interventions/strategies

**Paras** - Training on appropriately providing ADLs (assistive daily living skills) per student IEPs.

**Paras** - Training to review billing for Medicaid reimbursements for the district for services rendered to students on IEPs and time to catch up for the first semester.

**Health Techs** - PD on their new handbook and a chance for them to give feedback

**SpEd Teachers** - PD on recent ADE feedback from our annual monitoring to prepare for next year's major monitoring (audit).

**Related Services** - ADE presented on how to use the free Assistive Technology library through the state to test interventions with students with both physical and cognitive disabilities.


**Health Techs/Principals/HR/Social Workers/School Psychs** - PD on our new Threat Management and Risk-Suicide Assessment processes and forms.

SpEd Teachers and paras also had dedicated time together to prepare for students returning.

**December Student Services Newsletter:**

<https://app.smore.com/n/0am29>



Focus of Update: Teaching & Learning	
<b>Strategic Plan Connection:</b>	Community Partnership
<b>Update:</b>	<p>The Osborn District Kindness Committee donated food, clothes and Christmas presents to help three Osborn staff families have a better holiday season.</p> <p>In addition the Kindness Committee planned a Door Decorating contest to brighten our hallways during the last few weeks before winter break. Luz Fonseca, Administrative Assistant for Student Services, won the contest with her beautiful door, shown below:</p> 

Focus of Update: Teaching & Learning	
<b>Strategic Plan Connection:</b>	Child & Student Success
<b>Update:</b>	<p>The Arizona Department of Education recently conducted a site visit at Longview and Solano Elementary Schools to observe and support the implementation of our <b>Foundational Literacy Coaching</b> model. During the visit, ADE staff engaged with school leaders and teachers, conducted classroom observations using the Foundational Literacy Observation Tool, and participated in calibration and debrief</p>




	<p>conversations focused on instructional trends, coaching practices, and next steps for continuous improvement. The visit highlighted the strong alignment between district literacy priorities, school improvement goals, and classroom practice at both sites.</p> <p>Our Foundational Literacy Coaches—Rodi Vehr at Longview and Amanda Renning at Solano—continue to have a significant and positive impact on their campuses. Their work centers on thoughtful data analysis, individualized teacher coaching, collaborative planning, classroom modeling, and serving as early literacy champions within their school communities. As a result of this sustained, job-embedded support, both schools are demonstrating encouraging gains in early literacy outcomes, along with increased instructional consistency and teacher confidence. We are proud of the progress being made and the strong foundation being built to support our youngest readers</p>
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# Technology Department Report

January 2026 - Jamal Dana

- Helpdesk Services:** In December, the Technology Department closed **286** tickets with AVG response time of **1.03 hours**. In November, we closed **233** service tickets with an average response time **1.27 hours**. We are working hard and quickly to service all staff. Also, we are managing the distribution of our student devices based on needs. We met our department goal to keep the AVG response time to below **3** hours.
- Montecito:** With the Montecito bond team, I shared my feedback after reviewing and revising our Montecito data, intercom, security, Wi-Fi, audio enhancement and video surveillance cabling locations and other considerations. I weekly meet with the team (attendees are from H2Group, Chasse, SPS+ and FSEC companies, OSD maintenance, OSD Nutrition and Superintendent) to make sure the technology side of the construction is going as planned at Montecito.  

- Phone system:** I contacted our principals and got the names of two staff to be on the team to start the evaluation early January.
- Canva application:** We work on consolidating Canva application under Osborn domain. Because it is a free app, many users in the past years have created their own data. We decided to put everyone under Osborn so we can manage it. This way we have control over and help everyone that needs help.
- Microsoft Intune/ Entra:** We met with a vendor that can help in implementing the Microsoft Intune for laptop imaging. This vendor has done this project for many districts. We are waiting for a quote and budget approval afterward.
- Student and Staff devices:** We got all 3,000 chrome books ready to be used by students and we got 400 laptops that will be used by staff. All students and staff devices are to be used until school year 2031-2032 and have new replacement during summer 2032.
- E-rate Update:** In January we will file for the second year of our Cox five years contract, and we will keep the same bandwidth for next school year unless we notice any increase in need for it. In addition, we will file request for funding to cover the warranty on our critical equipment.
- Phishing Awareness:** Our Technology Department phishing campaign has been going on for the last three years now. The number of failing phishing emails has been reduced drastically. We will continue targeting and teaching users how to detect fake emails. **End of Report.**

TO: Governing Board  
FROM: Sam Garcia  
DATE: Jan. 9th 2026  
RE: MAINTENANCE / TRANSPORTATION UPDATE

Listed below are items that have been attended to during the past month.

**All sites:**

- District Office has 1 open work order and 5 completed for Dec. 1st to Dec. 31st.

**Solano**

- Maintenance Department has 19 open work orders and 23 completed for Dec. 1st to Dec. 31st.

**OMS**

- Maintenance Department has 7 open work orders and 12 completed for Dec. 1st to Dec. 31st.

**Clarendon**

- Maintenance Department has 3 open work orders and 15 completed for Dec. 1st to Dec. 31st.

**Encanto**

- Maintenance Department has 15 open work orders and 30 completed for Dec. 1st to Dec. 31st.

**Longview**

Maintenance Department has 6 open work orders and 32 completed for Dec. 1st to Dec. 31st.

**Montecito**

- Maintenance Department has 3 open work orders and 19 completed for Dec. 1st to Dec. 31st.

**Perfect Attendance** - Dec. 1st to Dec. 31st.

Debbie Murillo , Minerva Norzagaray, Fatima Brown, Maria Flores, Abril Castrejon, Lida Gonzalez, Kurt Collins, Christina Delgado, Cristina Delgado , Aaron Sanchez, Abril Castrejon, Jose Ramirez, Gigi Dykes, Efrain Gonzalez, Mo Tuttle, Cheryl Gilliland.

Extra Mile recognition:

Lina Dagnino

Sam Garcia  
Director of Maintenance and Transportation

**OSBORN SCHOOL DISTRICT NO. 8**

**January 20, 2026**

**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – VII-B**

**Agenda Item**

**Suspension Report for month of December**

For Board:     Action             Discussion             Information

**Background –**

Following you will find the Suspension Report for December 2025.

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

Update and information only

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

**Suspensions: December 2025**

<b>Date</b>	<b>School</b>	<b>Grade</b>	<b>Violation</b>	<b>Response</b>	<b>Reassigned Days</b>
12/1/2025	Encanto Elementary	1	Aggression	ISS-Short Term w/o Services	1
12/3/2025	Longview Elementary	3	Other Violations of School Policies	OSS-Short Term w/o Services	5
12/3/2025	Osborn Middle School	7	Other Violations of School Policies	OSS-Short Term w/o Services	2
12/3/2025	Clarendon Elementary	6	Aggression	OSS-Short Term w/o Services	1
12/3/2025	Clarendon Elementary	6	Aggression	OSS-Short Term w/o Services	1
12/4/2025	Solano Elementary	3	Aggression	OSS-Short Term w/o Services	1
12/4/2025	Encanto Elementary	3	Aggression	ISS-Short Term w/o Services	1
12/5/2025	Longview Elementary	6	Harassment, Threat and Intimidation	OSS-Short Term w/o Services	2
12/5/2025	Longview Elementary	6	Harassment, Threat and Intimidation	OSS-Short Term w/o Services	2
12/5/2025	Longview Elementary	5	Other Violations of School Policies	OSS-Short Term w/o Services	1
12/8/2025	Osborn Middle School	8	Other Violations of School Policies	OSS-Short Term w/o Services	2
12/8/2025	Osborn Middle School	8	Weapons and Dangerous Items	OSS-Short Term w/o Services	2
12/9/2025	Solano Elementary	5	Other Violations of School Policies	OSS-Short Term w/o Services	1
12/9/2025	Solano Elementary	5	Other Violations of School Policies	ISS-Long Term w/o Services	1
12/9/2025	Solano Elementary	5	Other Violations of School Policies	ISS-Short Term w/o Services	1
12/9/2025	Clarendon Elementary	5	Aggression	OSS-Short Term w/o Services	1
12/9/2025	Clarendon Elementary	5	Aggression	OSS-Short Term w/o Services	1
12/10/2025	Encanto Elementary	KG	Aggression	OSS-Short Term w/o Services	1
12/10/2025	Osborn Middle School	8	Other Violations of School Policies	OSS-Short Term w/o Services	1
12/12/2025	Longview Elementary	4	Other Violations of School Policies	OSS-Short Term w/o Services	1
12/15/2025	Osborn Middle School	7	Aggression	OSS-Short Term w/o Services	6
12/15/2025	Osborn Middle School	7	Aggression	OSS-Short Term w/o Services	8
12/16/2025	Solano Elementary	KG	Sexual Offenses	ISS-Short Term w/o Services	3
12/16/2025	Osborn Middle School	7	Other Violations of School Policies	OSS-Short Term w/o Services	3
12/17/2025	Osborn Middle School	8	Aggression	OSS-Short Term w/o Services	5
12/17/2025	Osborn Middle School	8	Aggression	OSS-Short Term w/o Services	3
12/17/2025	Osborn Middle School	7	Aggression	OSS-Short Term w/o Services	5
12/17/2025	Osborn Middle School	8	Aggression	OSS-Short Term w/o Services	3
12/17/2025	Clarendon Elementary	4	Aggression	OSS-Short Term w/o Services	2

12/17/2025	Osborn Middle School	8	Aggression	OSS-Short Term w/o Services	6
12/17/2025	Osborn Middle School	8	Aggression	OSS-Short Term w/o Services	3
12/17/2025	Osborn Middle School	8	Other Violations of School Policies	OSS-Short Term w/o Services	2
12/18/2025	Osborn Middle School	8	Other Violations of School Policies	OSS-Short Term w/o Services	2
12/18/2025	Osborn Middle School	8	Alcohol Tobacco and Other Drugs	OSS-Short Term w/o Services	2



**OSBORN SCHOOL DISTRICT NO. 8**  
**January 20, 2026**  
**Board Meeting**

**The Osborn Community advances the full potential of every child  
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**Agenda Item Number – VII-C**

**Agenda Item**

**Student Absence Report for month of December**

For Board:     Action             Discussion             Information

**Background –**

School	December 2024	December 2025
Clarendon	11.98%	9.77%
Encanto	12.21%	9.95%
Longview	13.22%	8.57%
Montecito	3.25%	5.75%
Osborn Middle	14.92%	12.99%
Solano	15.69%	14.46%

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

Information

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

**OSBORN SCHOOL DISTRICT NO. 8**

**January 20, 2026**

**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – VII-D**

**Agenda Item**

**Substitute Teacher Report for the month of December**

For Board:     Action                       Discussion                       Information

**Background –**

This information will be included in the February packet.

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

For information only.

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

OSBORN SCHOOL DISTRICT NO. 8

January 20, 2026

Board Meeting

The Osborn Community advances the full potential of every child by developing emotional intelligence and academic excellence.

Agenda Item Number – VII-E

**Agenda Item**  
**Enrollment Report**

For Board:  Action  Discussion  Information

**Background –**

Below is the Enrollment Report for December 2024 for schools and special education self-contained programs in comparison to 2025.

School	Enrollment January 6, 2025	Enrollment Jan. 9, 2026	Difference
Clarendon	412	382	-30
Encanto	557	507	-50
Longview	441	393	-48
Montecito	81	110	+29
Osborn Middle	404	383	-21
Solano	400	349	-51
Special Ed.*	87	86	-1
Preschool	35	30	-5
SEAS			
<b>Total</b>	<b>2417</b>	<b>2240</b>	<b>-177</b>

**Average Daily Membership**

	2024-25 100 <sup>th</sup> day ADM	2025-26 100 <sup>th</sup> day ADM	Difference
<b>Total</b>	2234.1807	2114.2714	-119.9093

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

For Information

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

**OSBORN SCHOOL DISTRICT  
ENROLLMENT DATA FOR: January 9th, 2026**

ENCANTO		CLARENDON	
<b>Kindergarten</b>		<b>Grade 4</b>	
Davey, Jenny DL	25	Aken, Ann D/L	30
Kleinz, Kelly	25	Bedonie, Brianna	24
Lizarraga, Mackenzie D/L	24	Colledge, Abbey D/L	29
Murray, Nikki	24	Corrales, Lorena D/L	30
Tarazona, Neribeth D/L	25	Evans, Hannah	24
<b>TOTAL KINDERGARTEN</b>	<b>123</b>	<b>TOTAL GRADE 4</b>	<b>137</b>
<b>Grade 1</b>		<b>Grade 5</b>	
Goetter, Ashley D/L	25	Etsitty, Alyscia	27
Guillen, Adriana DL	24	Hernandez, Mayra D/L	20
Klanke, Liana	26	Kahl, Kayce D/L	25
Sanchez, Nayeli D/L	24	Meza, Jorge	27
Sikkema, Kelsey D/L	25	Serrano, Samuel D/L	26
<b>TOTAL GRADE 1</b>	<b>124</b>	<b>TOTAL GRADE 5</b>	<b>125</b>
<b>Grade 2</b>		<b>Grade 6</b>	
Hoffman, Katerina	26	Arebalo, Cynthia	24
Parker, Alex	25	Gonzalez Tena, Stephanie D/L	26
Pavlisick, Kimberly D/L	28	Palache, Hilda	23
Stubbs, Juanita D/L	28	Terriciano, Molly DL	24
Vargas, Luis D/L	23	Villarreal, Frank	23
<b>TOTAL GRADE 2</b>	<b>130</b>	<b>TOTAL GRADE 6</b>	<b>120</b>
<b>Grade 3</b>			
Bejarano, Vanessa D/L	19		
Centeno, Miguel D/L	24		
Chaconn Gabrriel	21		
Palma, Vanessa D/L	21		
Whaley, Scott D/L	21		
Wilhelmy, Daniel	24		
<b>TOTAL GRADE 3</b>	<b>130</b>	<b>TOTAL SPED</b>	<b>6</b>
<b>SPED</b>			
Allen, Amanda	3		
Logrono, Renalyn	7		
Regis, Maria	7		
Scilley, Theresa	9		
<b>TOTAL SPED</b>	<b>26</b>		
<b>ENCANTO TOTAL</b>	<b>533</b>	<b>CLARENDON TOTAL</b>	<b>388</b>

**OSBORN SCHOOL DISTRICT  
ENROLLMENT DATA FOR: January 9th, 2026**

LONGVIEW		Montecito (KG-3rd)	
<b>Kindergarten</b>			
Assaf, Yehudy	24	Garcia, Itzel	8
Crompton, Carrie (KG)	22	Morales Ruano, Jess	30
		Obrachta, Tere	6
<b>TOTAL KINDERGARTEN</b>	<b>46</b>	Roberts, Katrina	28
<b>Grade 1</b>		Santillano, Magali	9
Elias Ulloa, Rosaisela D/L	20	Singh, Jill	21
Herrera Silva, Luis	23	Wright, Rosa	8
La O Garcia, Tara	22	<b>TOTAL</b>	<b>110</b>
<b>TOTAL GRADE 1</b>	<b>65</b>		
<b>Grade 2</b>			
Green, Maria D/L	24		
Jorgenson, Julie	21		
<b>TOTAL GRADE 2</b>	<b>45</b>		
<b>Grade 3</b>			
Berkich, Elizabeth	24		
Heiser, Morgan	21		
Sarmiento, Erika D/L	22		
<b>TOTAL GRADE 3</b>	<b>67</b>		
<b>Grade 4</b>			
Hurtado Diaz, Nidia	30		
Villan Morales, Elisa	30		
<b>TOTAL GRADE 4</b>	<b>60</b>		
<b>Grade 5</b>			
Hernandez, Dani D/L	29		
Wright, Sammi	30		
<b>TOTAL GRADE 5</b>	<b>59</b>		
<b>Grade 6</b>			
Butier, Lindsey	26		
Hendricks, Sabrina	25		
<b>TOTAL GRADE 6</b>	<b>51</b>		
<b>Special Needs-Self Contained Cross Cat</b>			
Ellison, Brianne	5		
Gaines, Mark	9		
McHale, Meghan	7	<b>MONTECITO TOTAL</b>	<b>110</b>
Smith M, Angelica	7		
<b>TOTAL SPED</b>	<b>23</b>		
<b>SPED Preschool</b>			
Osborn, Christina	14		
<b>TOTAL PRE-SCHOOL</b>	<b>14</b>		
<b>LONGVIEW TOTAL</b>	<b>430</b>		

**OSBORN SCHOOL DISTRICT  
ENROLLMENT DATA FOR: January 9th, 2026**

SOLANO		OMS	
<b>Kindergarten</b>		<b>Grade 7</b>	
Chhim, Soki	25	Adams, Kyle	22
Formanek, John	26	Frederick, Mack	28
Sandoval, Guadalupe	8	Georges, Julia	12
		Gomez, Vincent	22
<b>TOTAL KINDERGARTEN</b>	<b>59</b>	Hess, James	23
<b>Grade 1</b>		Landeira, Richard	26
Dine, Yasmin	25	Linn, RJ	5
Sandoval, Guadalupe	12	Naylor, Danielle	1
Shillito, Alexandra	22	Tikovitsch, Erin	5
		Trainor, Randy	6
<b>TOTAL GRADE 1</b>	<b>59</b>	Urrutia, Beatriz	29
<b>Grade 2</b>		Wharton, Patricia	15
Copelly, Rosalba	25		
Haynes, Kylie	26		
		<b>TOTAL GRADE 7</b>	<b>194</b>
<b>TOTAL GRADE 2</b>	<b>51</b>	<b>Grade 8</b>	
<b>Grade 3</b>		Georges, Julia	24
Callisen, Kristen	24	Gerstner, Doug	26
Thompson Hunter, Angella	22	Guzman, Jose	30
		Kingsland, Mitchell	6
		Lindberg, Karen	21
<b>TOTAL GRADE 3</b>	<b>46</b>	Linn, RJ	24
<b>Grade 4</b>		Naylor, Danielle	19
Campbell, Amelia	27	Quezada, Paula	21
Schrey, Kaitlyn	25	Tikovitsch, Erin	18
<b>TOTAL GRADE 4</b>	<b>52</b>		
<b>Grade 5</b>		<b>TOTAL GRADE 8</b>	<b>189</b>
Hasenstab, Stephanie	17	<b>Special Education-Self Contained Cross Cat.</b>	
Tenijieth, Mia	19	Cooper, Cody	7
<b>TOTAL GRADE 5</b>	<b>36</b>	Parker, Sam	5
<b>Grade 6</b>		<b>TOTAL SPECIAL CLASSES</b>	<b>12</b>
Linton Brown, Teola	24		
Perez, Katarina	22		
		<b>OMS TOTAL</b>	<b>395</b>
<b>TOTAL GRADE 6</b>	<b>46</b>		
<b>Special Education-Cross Cat</b>		<b>DISTRICT TOTAL:</b>	<b>2240</b>
Flores, Lysette	10		
Roberts, Mae	9		
<b>TOTAL SPECIAL CLASSES</b>	<b>19</b>		
<b>SPED - PS</b>			
Megia, Michelle	16		
<b>TOTAL PRESCHOOL</b>	<b>16</b>		
<b>SOLANO TOTAL</b>	<b>384</b>		

**ENROLLMENT BY GRADE AS OF: January 9th, 2026**

<b>Grade</b>	<b>Encanto</b>	<b>Clarendon</b>	<b>Longview</b>	<b>Montecito</b>	<b>OMS</b>	<b>Solano</b>	<b>TOTAL</b>
<b>K</b>	123		46	31		59	<b>259</b>
<b>1</b>	124		65	24		59	<b>272</b>
<b>2</b>	130		45	17		51	<b>243</b>
<b>3</b>	130		67	17		46	<b>260</b>
<b>4</b>		137	60	9		52	<b>258</b>
<b>5</b>		125	59	7		36	<b>227</b>
<b>6</b>		120	51	5		46	<b>222</b>
<b>7</b>					194		<b>194</b>
<b>8</b>					189		<b>189</b>
<b>SpEd.</b>	26	6	23		12	19	<b>86</b>
<b>Presch.</b>			14			16	<b>30</b>
							<b>0</b>
<b>CURRENT MONTH'S TOTALS</b>	<b>533</b>	<b>388</b>	<b>416</b>	<b>110</b>	<b>395</b>	<b>384</b>	<b>2240</b>
Totals	<b>531</b>	<b>390</b>	<b>432</b>	<b>109</b>	<b>389</b>	<b>392</b>	<b>2243</b>
<b>Change</b>	2	-2	-16	1	6	-8	-3



Attendance - Multiple Year Comparison Chart

Attendance - Multiple Year Comparison Chart

Local	Sept.'22	Sept.'23	Sept.'24	Sept.'25	Encanto	Oct.'22	Oct.'23	Oct.'24	Oct.'25	Encanto	Nov'22	Nov'23	Nov'24	Nov.'25	Encanto	Dec.'22	Dec.'23	Dec.'24	Dec.'25	Encanto	Jan.'21	Jan.'22	Jan.'23	Jan.'24	Jan.'25
K	146	138	137	123	K	147	140	140	122	K	144	141	137	117	K	146	137	135	123	K	150	162	145	147	137
1	161	147	141	120	1	158	145	141	123	1	157	146	141	123	1	156	144	140	124	1	152	149	158	143	142
2	152	157	148	140	2	155	156	145	134	2	152	155	145	131	2	149	155	144	130	2	146	147	150	156	143
3	142	148	138	134	3	142	148	142	136	3	143	152	143	133	3	142	149	138	130	3	140	124	154	149	137
<b>TO</b>	<b>603</b>	<b>590</b>	<b>564</b>	<b>517</b>	<b>TOTAL</b>	<b>602</b>	<b>589</b>	<b>568</b>	<b>515</b>	<b>TOTAL</b>	<b>596</b>	<b>594</b>	<b>566</b>	<b>504</b>	<b>TOTAL</b>	<b>593</b>	<b>585</b>	<b>557</b>	<b>507</b>	<b>TOTAL</b>	<b>588</b>	<b>582</b>	<b>607</b>	<b>595</b>	<b>559</b>
rendon					Clarendon					Clarendon					Clarendon					Clarendon					
4	136	135	146	141	4	136	133	149	138	4	133	134	149	139	4	131	134	147	137	4	140	107	134	131	147
5	108	136	128	130	5	108	138	130	128	5	108	139	131	126	5	108	136	131	125	5	120	114	107	139	130
6	120	118	136	122	6	121	118	140	120	6	118	113	135	119	6	119	113	134	120	6	131	101	124	114	133
<b>TO</b>	<b>364</b>	<b>389</b>	<b>410</b>	<b>393</b>	<b>TOTAL</b>	<b>365</b>	<b>389</b>	<b>419</b>	<b>386</b>	<b>TOTAL</b>	<b>359</b>	<b>386</b>	<b>415</b>	<b>384</b>	<b>TOTAL</b>	<b>358</b>	<b>383</b>	<b>412</b>	<b>382</b>	<b>TOTAL</b>	<b>391</b>	<b>322</b>	<b>365</b>	<b>384</b>	<b>410</b>
ngview					Longview					Longview					Longview					Longview					
K	57	48	72	48	K	58	48	72	50	K	56	45	72	49	K	55	45	70	46	K	61	55	56	47	70
1	56	69	52	70	1	50	69	53	69	1	48	70	51	64	1	49	70	50	65	1	75	57	47	68	52
2	63	48	83	49	2	65	47	80	49	2	70	49	77	46	2	69	48	79	45	2	71	67	67	49	80
3	67	49	61	68	3	64	59	61	71	3	65	57	63	68	3	62	56	63	67	3	71	59	63	56	64
4	66	65	62	63	4	65	66	62	63	4	63	67	60	59	4	62	66	60	60	4	71	56	60	67	58
5	73	68	60	56	5	55	69	59	58	5	55	67	56	58	5	54	67	55	59	5	65	58	54	65	53
6	40	62	63	54	6	64	61	64	55	6	65	62	64	54	6	63	63	64	51	6	54	49	65	63	64
<b>TO</b>	<b>422</b>	<b>409</b>	<b>453</b>	<b>408</b>	<b>TOTAL</b>	<b>421</b>	<b>419</b>	<b>451</b>	<b>415</b>	<b>TOTAL</b>	<b>422</b>	<b>417</b>	<b>443</b>	<b>398</b>	<b>TOTAL</b>	<b>414</b>	<b>415</b>	<b>441</b>	<b>393</b>	<b>TOTAL</b>	<b>468</b>	<b>401</b>	<b>412</b>	<b>415</b>	<b>441</b>
ntecito					Montecito					Montecito					Montecito					Montecito					
K	9	9	31	31	K	15	9	30	31	K	15	9	30	31	K	15	9	31	31	K	0	5	13	9	30
1	2	13	16	23	1	8	13	13	24	1	8	13	15	24	1	8	13	15	24	1	1	1	9	13	15
2	1	7	18	17	2	5	7	18	17	2	5	6	18	17	2	5	6	18	17	2	3	1	4	6	18
3	2	2	6	17	3	2	3	6	117	3	2	3	6	17	3	2	3	6	17	3	2	4	2	3	6
4	3		6	8	4	3	8	6	8	4	3		7	8	4	3	9	7	9	4	1	1	2	0	7
5	1		4	7	5	1	7	4	7	5	1		4	7	5	1	7	4	7	5	6	0	1	0	4
6	3			5	6	3	5		5	6	3		5	5	6	3	5		5	6	1	5	2	0	0
<b>TO</b>	<b>21</b>	<b>31</b>	<b>81</b>	<b>108</b>	<b>TOTAL</b>	<b>37</b>	<b>52</b>	<b>77</b>	<b>209</b>	<b>TOTAL</b>	<b>37</b>	<b>31</b>	<b>80</b>	<b>109</b>	<b>TOTAL</b>	<b>37</b>	<b>52</b>	<b>81</b>	<b>110</b>	<b>TOTAL</b>	<b>14</b>	<b>17</b>	<b>33</b>	<b>31</b>	<b>80</b>
OMS					OMS					OMS					OMS					OMS					
7	224	220	196	196	7	227	218	195	191	7	224	225	192	191	7	221	185	188	194	7	265	246	211	224	187
8	252	213	222	187	8	262	214	218	188	8	259	214	219	185	8	255	184	216	189	8	302	273	242	223	211
<b>TO</b>	<b>476</b>	<b>433</b>	<b>418</b>	<b>383</b>	<b>TOTAL</b>	<b>489</b>	<b>432</b>	<b>413</b>	<b>379</b>	<b>TOTAL</b>	<b>483</b>	<b>439</b>	<b>411</b>	<b>376</b>	<b>TOTAL</b>	<b>476</b>	<b>369</b>	<b>404</b>	<b>383</b>	<b>TOTAL</b>	<b>567</b>	<b>519</b>	<b>453</b>	<b>447</b>	<b>398</b>
olano					Solano					Solano					Solano					Solano					
K	59	66	67	59	K	63	69	65	57	K	64	62	67	57	K	65	60	67	59	K	60	74	61	63	68
1	61	58	57	64	1	62	59	55	59	1	56	56	55	62	1	56	57	55	59	1	61	66	57	55	54
2	61	64	60	56	2	61	62	61	54	2	63	59	58	53	2	62	59	58	51	2	60	72	62	57	54
3	67	50	61	45	3	67	51	57	41	3	65	53	57	45	3	65	50	57	46	3	50	62	59	51	56
4	49	51	57	53	4	51	53	55	52	4	54	58	54	55	4	54	56	54	52	4	76	52	50	56	49
5	50	41	50	42	5	52	39	54	39	5	53	42	54	39	5	52	39	54	36	5	72	57	47	37	53
6	50	48	52	49	6	48	48	55	48	6	50	48	55	47	6	48	47	55	46	6	59	59	48	43	49
<b>TO</b>	<b>397</b>	<b>378</b>	<b>404</b>	<b>368</b>	<b>TOTAL</b>	<b>404</b>	<b>381</b>	<b>402</b>	<b>350</b>	<b>TOTAL</b>	<b>405</b>	<b>378</b>	<b>400</b>	<b>358</b>	<b>TOTAL</b>	<b>402</b>	<b>368</b>	<b>400</b>	<b>349</b>	<b>TOTAL</b>	<b>438</b>	<b>442</b>	<b>384</b>	<b>362</b>	<b>383</b>
chool					ISchool					ISchool					ISchool					ISchool					
K	0				0					0					K	0				K		12	0		
1	5				5					5					1	6				1	19	7			
2	8				8					7					2	6				2	21	7			
3	10				11					11					3	10				3	29	11			
4	9				9					10					4	11				4	25	10			
5	18				17					18					5	18				5	28	18			
6	14				13					13					6	13				6	42	13			
<b>Tot</b>	<b>64</b>				<b>63</b>					<b>64</b>					<b>64</b>					<b>TOTAL</b>	<b>176</b>	<b>66</b>			
e-School					SEAS					SEAS					SEAS					SEAS					
Pre-Sch.	20	20	23	24	Pre-Sch.	21	23	28	26	Pre-Sch.	24	29	29	29	Pre-Sch.	24	32	35	30	Pre-Sch.	37	27			8
Spec. Ed.	58	58	68	84	Spec. Ed.	53	66	86	86	Spec. Ed.	68	70	85	85	Spec. Ed.	68	73	87	86	Spec. Ed.	84	70	64	69	91
<b>Dist. Totals</b>	<b>2425</b>	<b>2308</b>	<b>2421</b>	<b>2285</b>	<b>Dist. Totals</b>	<b>2455</b>	<b>2358</b>	<b>2449</b>	<b>2366</b>	<b>Dist. Totals</b>	<b>2458</b>	<b>2349</b>	<b>2429</b>	<b>2243</b>	<b>Dist. Totals</b>	<b>2436</b>	<b>2284</b>	<b>2417</b>	<b>2240</b>	<b>Dist. Totals</b>	<b>2587</b>	<b>2556</b>	<b>2409</b>	<b>2347</b>	<b>2403</b>
	-137	-117	113	-138		-66	-117	101	-83		-98	-109	86	-186		-121	-173	-143	-177		-237	-31	-147	-62	+52



**OSBORN SCHOOL DISTRICT NO. 8**

**January 20, 2026**

**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – IX-A**

**Agenda Item**

**OEA Update**

For Board:     Action             Discussion             Information

**Background –**

The Osborn Education Association (OEA) will provide a general update to the Governing Board, which will include the current Advocacy Log number as well as an update on the most recent OEA meeting, including the location, key topics of discussion, and any special guests. In addition, we will share general staff feedback collected through monthly Hot Topic Surveys, provide an update on the status of Meet & Confer, and present questions or feedback generated from our review of the current Board Packet.

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

Information

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

**OSBORN SCHOOL DISTRICT NO. 8**

**January 20, 2026**

**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – IX-B**

**Agenda Item**

**Winter 2025-2026 Academic Data**

For Board:     Action             Discussion             Information

**Background –**

Abby Potter-Davis and Melissa Robinson will present a high level overview of mid-year screening data in reading and math.

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

Information

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

**OSBORN SCHOOL DISTRICT NO. 8**

**January 20, 2026**

**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – X-A-1-2**

**Agenda Item**

**Election of Board President and Board Clerk**

For Board:     Action                       Discussion                       Information

**Background –**

In keeping with Policy BDA, Board Organizational Meeting, “the meeting shall be called to order by the President of the Board for the preceding year, or the Clerk, in the order of priority, provided one of these officers is still a member of the board...The person calling the meeting to order shall preside until a successor is chosen.”

The new President of the board shall take office upon election. The Board shall then elect a Clerk.

As per Policy BDB Board Officers, “The duties of the President shall be as follows:

- Preside over all meetings and conduct meetings in accordance with AZ law and policies of the District.
- Consult with the Superintendent and, on behalf of the Governing Board as a whole, approve items to be placed on the agenda for each meeting.
- Encourage and maintain orderly and democratic participation
- Keep all discussions factual and on the subject at hand.
- Allow for full and complete exploration of each item of business.

In the absence of the President of the Board, the Clerk shall assume that position for the duration of the absence of the President. When the Clerk assumes the position of acting president, the Board shall elect an acting clerk. Should the absence of the President become permanent, a new president will be elected by the majority of the Board.”

Per the same policy, “The Clerk of the Governing Board shall discharge such duties as are prescribed by the Board.”

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

Per Board discussion/decision.

**OSBORN SCHOOL DISTRICT NO. 8**

**January 20, 2026**

**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – X-A-3**

**Agenda Item**

**Establishment of Meeting Dates, Times and Places**

For Board:  Action       Discussion       Information

**Background –**

Listed below are the proposed Board Meeting dates for 2026. We are recommending regular Board Meetings be held at 5:30 PM on the 3<sup>rd</sup> Tuesday of each month with exceptions\* as noted. In addition, we are recommending the dates listed on the 1<sup>st</sup> Tuesday of selected months at 5:30 PM for the Special Board Meetings (Work Study) for more informal, in depth discussion of topics. Special meetings may be cancelled if appropriate/timely topics are not identified or if the meeting is not warranted.

**Regular Board Meetings 2026/27**

July 14\*  
August 18  
September 15  
October 13\*  
November 17  
December 15  
January 19  
February 16  
March 16  
April 20  
May 11\*

**Work Study Sessions 2026/27**

August 4  
(date unknown for Sept. Board retreat)  
  
November 3  
  
February 2  
March 2  
April 6

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

Per Board discussion/decision.

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

**OSBORN SCHOOL DISTRICT NO. 8**  
**January 20, 2026**  
**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – X-B**

**Agenda Item**  
**FY25 Audit Report**

For Board:     Action             Discussion             Information

**Background –**

Each year the district is required to have a comprehensive audit performed by an independent audit firm. Advisent conducted the 2024/25sy fiscal audit. The audit includes the Single Audit Reporting Package, Annual Comprehensive Financial Report and USFR Compliance Questionnaire.

**Legal**

A.R.S. 15-914 (H)

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

It is recommended that the Governing Board approve the fiscal year 2025 audit package as presented. (Roll Call Vote required)

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F



Governing Board  
Osborn Elementary School District No. 8  
Phoenix, Arizona

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Osborn Elementary School District No. 8 (District) for the year ended June 30, 2025, and have issued our report thereon dated December 18, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards* as well as certain information related to the planned scope and timing of our audit. Professional standards also require that we communicate to you the following information related to our audit.

### **Our Responsibility in Relation to the Financial Statement Audit**

As communicated in our engagement letter dated September 11, 2025, our responsibility, as described by professional standards, is to form and express an opinion(s) about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of Osborn Elementary School District No. 8 solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you. We have provided our findings regarding significant control deficiencies over financial reporting and material weaknesses, material noncompliance, and other matters noted during our audit in a separate letter to you dated December 18, 2025.

### **Planned Scope and Timing of the Audit**

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

### **Compliance with All Ethics Requirements Regarding Independence**

The engagement team and our firm have complied with all relevant ethical requirements regarding independence.



### **Significant Risks Identified**

We have identified the following significant risks: 1) Risk of revenue being recognized and recorded in the proper period as well as for fraud risk concerns, 2) Risk is the accounting estimate related to useful lives of capital assets and related depreciation methods, 3) Risk of improperly recorded year-end activity, including those transactions within the encumbrance period, and 4) Risk of improperly reconciled cash balances with the county treasurer.

These significant risks have been identified and related test work was performed over these areas on a risk-based audit approach.

### **Qualitative Aspects of the Entity's Significant Accounting Practices**

#### Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Osborn Elementary School District No. 8 are described in Note 1 to the financial statements. During the current fiscal year, the District implemented the effects of GASB Statement No. 101, *Compensated Absences*, and GASB Statement No. 102, *Certain Risk Disclosures*. The effects of the implementation GASB Statement No. 101, *Compensated Absences*, can be found within the footnotes of the basic financial statements. The effects of GASB Statement No. 102, *Certain Risk Disclosures*, did not have an effect on the District's financial statements.

We noted no transactions entered into by Osborn Elementary School District No. 8 during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

#### Accounting estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

- Management's estimate of the useful lives of capital assets is based on an analysis of the assets' condition and the District's previous experience. We evaluated the key factors and assumptions used to develop the useful lives of capital assets in determining that they are reasonable in relation to the financial statements taken as a whole.
- Management's estimate of the percentage of accumulated sick/personal leave that will be used in future periods as opposed to the percentage of accumulated sick/personal leave that will be paid out upon separation from the District. We evaluated the key factors and assumptions used to develop the percentages in determining that they are reasonable in relation to the compensated absences balance and the financial statements taken as a whole.

#### Financial statement disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most significant disclosure presented within the financial statements was related to the restatement of net position due to the implementation of GASB Statement No. 101, *Compensated Absences*. The effects of these restatements can be found in Note 13.

The financial statement disclosures are neutral, consistent, and clear.

### **Difficulties Encountered in Performing the Audit**

We encountered no significant difficulties in dealing with management in performing and completing our audit.

### **Uncorrected Misstatements**

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit.

We noted no uncorrected misstatements during the current fiscal year.

### **Corrected Misstatements**

In addition, professional standards require us to communicate to you all material and corrected misstatements that were brought to the attention of management as a result of our audit procedures. The following material audit adjustments were brought to management's attention, and management agreed with them:

- Material audit adjustments were necessary to convert the District's accounting records from the cash basis of accounting to the modified accrual basis of accounting for governmental funds. Additionally, conversion entries were recorded by the auditors to convert the modified accrual basis of accounting governmental funds to the government-wide financial statements.

### **Disagreements with Management**

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### **Management Representation**

We will request certain representations from management that are to be included in the management representation letter dated the date of the finalized audit report.

### **Management Consultations with Other Independent Accountants**

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves the application of an accounting principle to Osborn Elementary School District No. 8's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### **Other Audit Findings or Issues**

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Osborn Elementary School District No. 8's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

**Other Matters**

We applied certain limited procedures to required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Our auditors’ opinion, the audited financial statements, and the notes to financial statements should only be used in their entirety. Inclusion of the audited financial statements in a document you prepare, such as an annual report, should be done only with our prior approval and review of the document.

**Restriction on Use**

This information is intended solely for the information and use of the governing board and management of Osborn Elementary School District No. 8 and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

*Advisent Assurance, LLP*

December 18, 2025  
Mesa, Arizona

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**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
PHOENIX, ARIZONA**

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**ANNUAL COMPREHENSIVE FINANCIAL REPORT**

**FISCAL YEAR ENDED JUNE 30, 2025**



**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
PHOENIX, ARIZONA  
ANNUAL COMPREHENSIVE FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2025**

Issued by:  
Business and Finance Department

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**TABLE OF CONTENTS**  
**JUNE 30, 2025**

---

**INTRODUCTORY SECTION**

Letter of Transmittal	5
Organizational Chart	11
List of Principal and Elected Officials	12

**FINANCIAL SECTION**

Independent Auditors' Report	14
Management's Discussion and Analysis	17
Basic Financial Statements:	
Governmental-wide Financial Statements	
Statement of Net Position	27
Statement of Activities	28
Fund Financial Statements	
Governmental Funds - Balance Sheet	29
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	30
Governmental Funds - Statement of Revenues, Expenditures, and Changes in Fund Balances	31
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	32
Notes to the Basic Financial Statements	34

**FINANCIAL SECTION - REQUIRED SUPPLEMENTARY INFORMATION**

Schedule of the Proportionate Share of the Net Pension Liability and Contributions	55
Budgetary Comparison Schedule for the General Fund (Budgetary Basis)	56
Budgetary Comparison Schedule for the Special Projects Fund	57
Notes to Required Supplementary Information	58

**OTHER SUPPLEMENTARY INFORMATION**

Nonmajor Governmental Fund Descriptions	60
Combining Statements - Nonmajor Governmental Funds:	
Combining Balance Sheet - Nonmajor Governmental Funds	61
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	62
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund - Budgetary Basis (Non-Maintenance and Operation)	63
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Classroom Site Fund	64
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Instructional Improvement Fund	65
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Other Special Revenue Fund	66
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Food Service Fund	67
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Bond Building Fund	68
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Debt Service Fund	69

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**TABLE OF CONTENTS**  
**JUNE 30, 2025**

---

**STATISTICAL SECTION**

Statistical Section Descriptions	71
Financial Trends:	
Net Position by Component	72
Expense, Program Revenues, and Net Expense	73
General Revenues and Total Changes in Net Position	74
Fund Balances - Governmental Funds	75
Revenues - Governmental Funds	76
Expenditures and Debt Service Ratio - Governmental Funds	77
Other Financing Sources and Uses and Net Changes in Fund Balances - Governmental Funds	78
Revenue Capacity:	
Net Limited Assessed Value and Full Cash Value of Taxable Property by Class	79
Direct and Overlapping Property Tax Rates	80
Principal Property Taxpayers	81
Property Tax Levies and Collections	82
Debt Capacity:	
Outstanding Debt by Type	83
Legal Debt Margin Information	84
Direct and Overlapping Governmental Activities Debt	85
Demographic and Economic Information:	
County-Wide Demographic and Economic Statistics	86
Principal Employers - District	87
Full-Time Equivalent District Employees by Type	88
Average Daily Membership	89
Operating Information:	
Operating Statistics	90
Capital Asset Information	91



# OSBORN SCHOOL DISTRICT #8

1226 W Osborn Rd Phoenix, AZ 85013

Phone: (602) 707-2000 Fax: (602) 707-2040

www.osbornschools.org

December 18, 2025

Citizens and Governing Board  
Osborn Elementary School District No. 8  
1226 W Osborn Road  
Phoenix, Arizona 85013

State law mandates that school districts required to undergo an annual single audit publish a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with auditing standards generally accepted in the United States by a certified public accounting firm licensed in the State of Arizona. Pursuant to that requirement, we hereby issue the annual comprehensive financial report of the Osborn Elementary School District No. 8 for the fiscal year ended June 30, 2025.

This report consists of management’s representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District’s assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District’s financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the District’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District’s financial statements have been audited by Advisent Assurance, LLP, a certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2025, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District’s financial statements for the fiscal year ended June 30, 2025, are fairly presented in conformity with accounting principles generally accepted in the United States of America. The independent auditor’s report is presented as the first component of the financial section of this report.

**CLARENDON**  
Elementary School  
4th - 6th Grade  
1225 W Clarendon Rd  
Phoenix, AZ 85013  
(602) 707-2200

**ENCANTO**  
Elementary School  
PreK - 3rd Grade  
1420 W Osborn Rd  
Phoenix, AZ 85013  
(602) 707-2300

**LONGVIEW**  
Elementary School  
PreK - 6th Grade  
1209 E Indian School Rd  
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(602) 707-2700

**MONTECITO**  
Community School  
PreK - 3rd Grade  
715 E Montecito Ave  
Phoenix, AZ 85014  
(602) 707-2500

**OSBORN**  
Middle School  
7th-8th Grade  
1102 W Highland Ave  
Phoenix, AZ 85013  
(602) 707-2400

**SOLANO**  
Elementary School  
PreK - 6th Grade  
1526 W Missouri Ave  
Phoenix, AZ 85015  
(602) 707-2600



# OSBORN SCHOOL DISTRICT #8

1226 W Osborn Rd Phoenix, AZ 85013

Phone: (602) 707-2000 Fax: (602) 707-2040

[www.osbornschools.org](http://www.osbornschools.org)

The independent audit of the financial statements of the District was part of a broader, federally mandated Single Audit as required by the provisions of the Single Audit Act Amendments of 1996 and Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the District's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in a separately issued Single Audit Reporting Package. Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

## PROFILE OF THE DISTRICT

The District is one of 58 public school districts located in Maricopa County, Arizona. It provides a program of public education from preschool through grade eight, with an average daily membership of 2,237 students. The District encompasses approximately 8 square miles and is located in the northern portion of the central business corridor of the City of Phoenix, Arizona.

The District's Governing Board is organized under Section 15-321 of the Arizona Revised Statutes (A.R.S.). Management of the District is independent of other state or local governments. The County Treasurer collects taxes for the District but exercises no control over its expenditures/ expenses.

The membership of the Governing Board consists of five members elected by the public. Under existing statutes, the Governing Board's duties and powers include, but are not limited to, the acquisition, maintenance and disposition of school property; the development and adoption of a school program; and the establishment, organization and operation of schools. The Board also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls.

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The financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity in conformity with generally accepted accounting principles. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Consequently, the District's financial statements include only the funds for which its elected governing board is financially accountable. The District's major operations include education, finance, student transportation, construction and maintenance of District facilities, food services, information technology and risk management.

Phoenix is the capital and most populous city of the state of Arizona. Established in 1867 and incorporated in 1881, Phoenix consists of approximately 518 square miles. Phoenix's demographics evidence the growth of the area; according to the 2020 U.S. Census Phoenix has a population of 1.6 million. The City of Phoenix is part of the greater Phoenix metropolitan area, which is Arizona's economic, political, and population center, with a population of over 5 million residents.

Phoenix has a diverse economic base. Aerospace, communications, sports, entertainment, chemicals, warehousing, manufacturing, electronics, and precision metal working and casting are some examples of industries that are replacing Phoenix's former agricultural base.

The annual expenditure budget serves as the foundation for the District's financial planning and control. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual expenditure budget approved by the District's Governing Board.

The expenditure budget is prepared by fund for all Governmental Funds, and includes function and object code detail for the General Fund and some Special Revenue and Capital Projects Funds. The legal level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the individual fund level for all funds. Funds that are not required to legally adopt a budget may have over expenditures of budgeted funds. The budget for these funds is simply an estimate and does not prevent the District from exceeding the budget as long as the necessary revenue is earned. The District is not required to prepare an annual budget of revenue, therefore a deficit budgeted fund balance may be presented. However, this does not affect the District's ability to expend monies.

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## FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

Local Economy: Maricopa County is located in the south-central portion of Arizona and encompasses an area of approximately 9,226 square miles. Its boundaries encompass the cities of Phoenix, Scottsdale, Mesa, Tempe, Chandler, and such towns as Gilbert, Paradise Valley and Fountain Hills. Maricopa County is currently the nation’s fourth largest county in terms of population size and the 15th in land area. Population growth is expected to be approximately two percent in the next year.

Employment and population growth both result in an expanded residential market. Housing has been buffeted in the past couple of years, which has led to a mixture of results. By mid-2021 home sales have slowed, likely attributable to the shortage of supply in the metro region, rising interest rates and rapidly escalating prices. 2026 projections, however, show a slowing price growth, expanding inventory, and improving affordability with the recent slight interest rate cuts.

Employment growth in the Phoenix metro region remains strong and will not be limited to a single sector or geographic area. Education, health services and manufacturing are expected to have the greatest impact. In north Phoenix, the Taiwan Semiconductor Manufacturing Co. (TSMC) is working toward a 2025 opening of its’ first phase semiconductor fabrication plant in the U.S. with about 2,000 employees. TSMC is also bringing a significant number of Taiwanese suppliers to Arizona, some of which will locate in north Phoenix and others that will locate elsewhere in the metro region. In the Southeast Valley, Intel is expanding its’ Chandler campus with two more fabrication plants, adding approximately 3,000 jobs. The healthcare industry’s needed growth and expansion is assisted in the central core of Phoenix where the District is located due to proximity to the heart of current and anticipated health education hub. Central Phoenix is currently home to the University of Arizona and Creighton University Medical Schools, the future home of Arizona State University’s new School of Medicine and Medical Engineering (anticipated to welcome its first students in the fall of 2026), as well as Northern Arizona University’s BSN, MSN, and DNP programs in north Phoenix and in the Phoenix Biomedical Campus (PBC) in central Phoenix to impact the current nursing shortage.

Long-term Financial Planning: OESD has and continues to develop a long-term financial plan that will be sustainable and meet the various stakeholders’ needs in its Maintenance and Operation (M&O) Fund as well as developing a comprehensive capital plan. OESD continues to maintain a carry forward in M&O and allocates a portion of the revenue control limit and/or District’s additional assistance into unrestricted capital. OESD has a budget process that fosters transparency, that is fiscally responsible and sustainable.

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The District continues to strive for excellence in educational achievements and the quality opportunities certified, classified and administrative staff provide. The District Assessment Plan, in coordination with State requirements, includes the administration of English Language Arts, Mathematics and Science assessments.

Additionally, the District utilizes formative and summative assessments in math and reading throughout all grade levels. District benchmark assessments measuring how well students learned reading, writing, and mathematics curriculum scheduled to be taught during each instructional period are administered throughout the year. Progress on all of these assessments is reported for the entire student population, as well as for language proficiency, and special program populations. Prior to the first benchmark all students are given a universal screener that identifies their greatest area of need. Finally, students in K-8 are assessed three times a year for reading proficiency by the use of the STAR assessment. The District Teaching and Learning Department has set ambitious goals for all Osborn students to include reading, writing, mathematics, and foundational literacy. Included in the goals for this year are expectations for 12% increases in English Language Arts and 8% in Mathematics to be measured in the final spring assessments.

The Departments also provide support to staff in increasing instructional capacity to deliver high quality instruction that promotes student learning. Through data driven decision making, facilitative leadership, Professional Learning Communities, home-school partnerships and communication, and after-school intervention and enrichment programs, the District promotes meeting the individual needs of learners. Continued training in these areas will occur to develop administrative and grade-level team capacity. In partnership with the National Institute for Excellence in Teaching, the District provides consistent, high-quality professional development with mentorship of classroom teachers in a systematic manner to improve classroom instruction.

The District remains committed to enhancing its instructional programming and teaching methods to foster academic growth for all students. This is evidenced by the most recent 2025 Arizona Academic Standards Assessment (AASA) results, with 75% of District schools being rated Highly Performing.

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## ACKNOWLEDGMENTS

Acknowledgments: The preparation of the annual comprehensive financial report on a timely basis was made possible by the dedicated service of the entire staff of the business services department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report. In closing, without the leadership and support of the Governing Board of the District, preparation of this report would not have been possible.

Respectfully submitted,

*Michael Robert*

Dr Michael Robert  
Superintendent

*Colleen McCabe*

Colleen McCabe  
Chief Operations Officer

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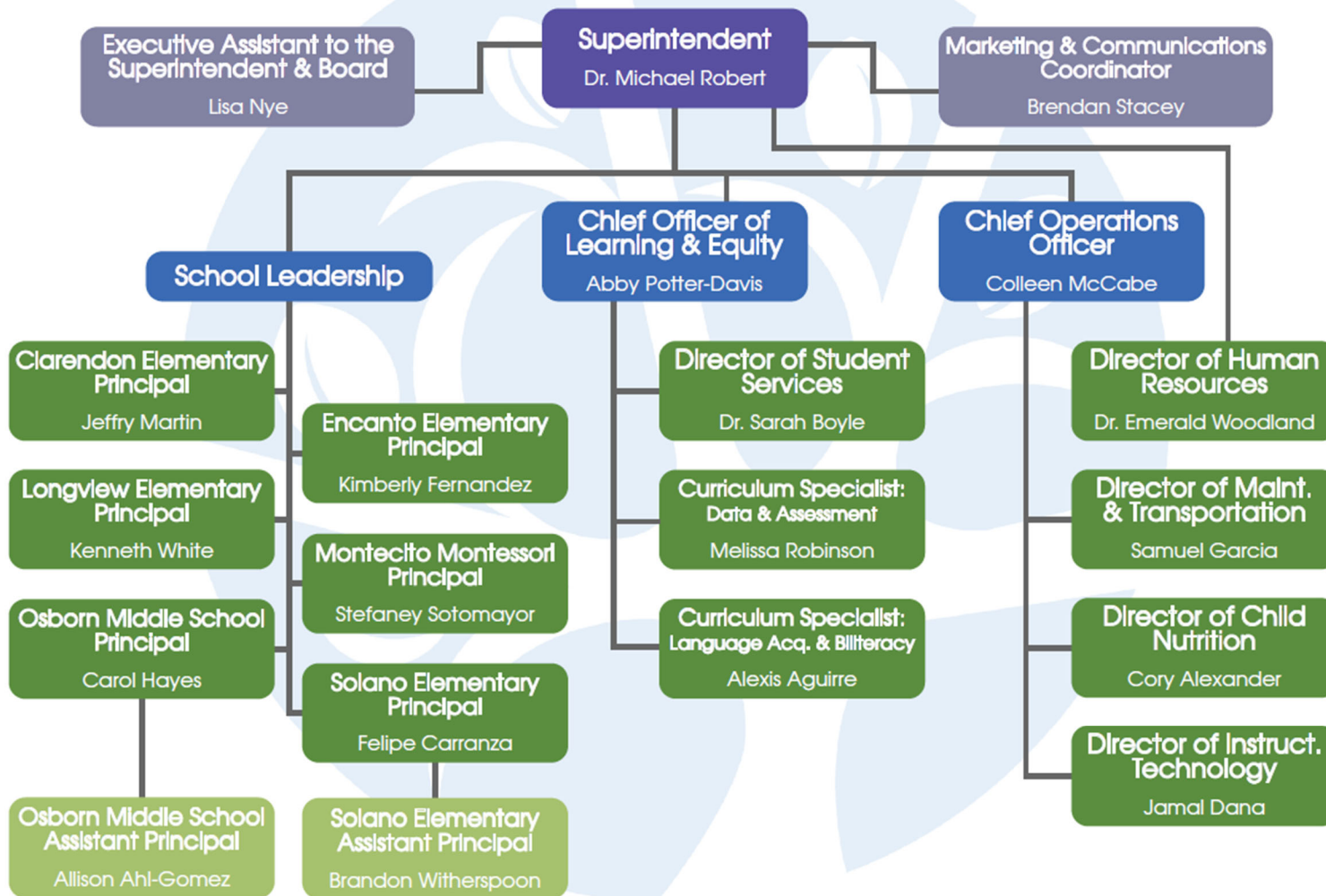
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# Osborn School District ORGANIZATIONAL CHART



**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
LIST OF PRINCIPAL AND ELECTED OFFICIALS  
JUNE 30, 2025**

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**GOVERNING BOARD**

Violeta Ramos  
President

Rhiannon Ford  
Clerk

Ben Blink  
Member

Ed Hermes  
Member

Eric Thompson  
Member

**ADMINISTRATIVE STAFF**

Dr. Michael Robert, Superintendent

Colleen McCabe, Chief Operating Officer

Abby Potter-Davis, Chief Officer of Learning and Equity

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## **FINANCIAL SECTION**

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## INDEPENDENT AUDITORS' REPORT

Governing Board  
Osborn Elementary School District No. 8  
Phoenix, Arizona

### Report on the Audit of the Financial Statements

#### **Opinions**

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Osborn Elementary School District No. 8 (the "District"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Osborn Elementary School District No. 8, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Emphasis of a Matter – Restatement of Net Position**

As discussed in Notes 1 and 12 to the basic financial statements, for the year ended June 30, 2025, the District adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 101, *Compensated Absences*. Our opinions are not modified with respect to this matter.

#### **Responsibilities of Management for the Financial Statements**

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.



### ***Responsibilities of Management for the Financial Statements (Continued)***

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension schedules, and budgetary comparison information, as listed within the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements.

**Required Supplementary Information (Continued)**

We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District’s basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Information**

Management is responsible for the other information included in the annual financial report. The other information includes the statistical sections but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2025 on our consideration of the District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance.

*Advisent Assurance, LLP*

Mesa, Arizona  
December 18, 2025

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## **REQUIRED SUPPLEMENTARY INFORMATION**

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**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
MANGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2025**

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As management of the Osborn Elementary School District No. 8 (District), we offer the readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2025.

**FINANCIAL HIGHLIGHTS**

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$21.5 million (net position). The District's total net position increased by \$4.3 million.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$48.5 million, a decrease of \$0.7 million in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$13.1 million, or 55% of total General Fund expenditures.
- The District's net capital assets decreased \$1.3 million during the current year. The most significant factor contributing to the decrease in net capital assets was depreciation expense exceeding current year capital acquisitions.
- The District's long-term liabilities decreased \$6.2 million or 7% due to scheduled principal payments on outstanding general obligation bonds.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances in a manner similar to a private sector business.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes to net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements distinguish functions of the District that are principally supported by property taxes and intergovernmental revenues (governmental activities). The governmental activities of the District are for public education.

The government-wide financial statements can be found immediately following this MD&A.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2025**

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**Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the District are classified as governmental funds.

*Governmental Funds* – Governmental funds are used to account for essentially the same functions as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as the balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains eight individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Special Projects Fund, Bond Building Fund, and Debt Service Fund, the four of which are considered to be major funds. Data from the other four governmental funds are combined into a single aggregated presentation.

An operating budget for expenditures is prepared and adopted by the District each fiscal year for the General, Special Revenue, Debt Service, and Capital Projects Funds. Budgetary control is ultimately exercised at the fund level. Budgetary control is maintained through the use of periodic reports that compare actual expenditures against budgeted amounts. The expenditure budget can be revised annually, per Arizona Revised Statutes. The District also maintains an encumbrance accounting system as one technique of maintaining budgetary control. Encumbered amounts lapse at year-end. An annual budget of revenue from all sources is not prepared.

As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

The basic governmental fund financial statements can be found following the Management's Discussion and Analysis as presented within the Table of Contents.

**Notes to Basic Financial Statements**

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found following the basic financial statements and presented within the Table of Contents.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
MANGEMENT’S DISCUSSION AND ANALYSIS  
JUNE 30, 2025**

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**Required Supplementary Information Other than MD&A**

The District reports a multi-year schedule of the District’s proportionate share of net pension liability and contributions to its cost-sharing pension plan on the pages presented within the Table of Contents.

Governments have the option of presenting the General Fund and major special revenue budgetary statements as part of the basic financial statements or as required supplementary information (RSI) other than the MD&A. The District has elected to present the General Fund and Special Projects Fund budgetary comparison schedules as RSI other than the MD&A which can be found on the pages as presented within the Table of Contents. Notes to the RSI are presented after the budgetary comparison schedules.

**Other Information**

The combining statements in connection with nonmajor governmental funds are presented immediately following the required supplementary information other than the MD&A. Combining and individual fund statements and schedules can be found as presented within the Table of Contents.

The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The statistical section can be found on the pages as presented within the Table of Contents.

**Government-Wide Financial Analysis**

As noted earlier, net position may serve over time as useful indicators of a government’s financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$21.5 million at the close of the most recent fiscal year.

A summary of the District’s statement of net position is presented below:

	<b>Governmental Activities</b>		
	<b>2025</b>	<b>(Restated) 2024</b>	<b>Net Change</b>
<b>ASSETS</b>			
Current and other assets	\$ 59,698,843	\$ 61,114,164	\$ (1,415,321)
Capital assets	56,943,683	58,227,394	(1,283,711)
<b>Total Assets</b>	<u>116,642,526</u>	<u>119,341,558</u>	<u>(2,699,032)</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	3,882,800	3,570,582	312,218
<b>LIABILITIES</b>			
Current liabilities	8,906,701	9,789,600	(882,899)
Long-term liabilities	86,745,491	92,917,157	(6,171,666)
<b>Total Liabilities</b>	<u>95,652,192</u>	<u>102,706,757</u>	<u>(7,054,565)</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	3,419,563	3,068,229	351,334
<b>NET POSITION</b>			
Net investment in capital assets	46,112,113	16,586,672	29,525,441
Restricted	8,555,813	6,825,384	1,730,429
Unrestricted	(33,214,355)	(6,274,902)	(26,939,453)
<b>Total Net Position</b>	<u>\$ 21,453,571</u>	<u>\$ 17,137,154</u>	<u>\$ 4,316,417</u>

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2025**

**Government-Wide Financial Analysis (Continued)**

By far the largest portion of the District's net position reflects its investment in capital assets (e.g., land, buildings, improvements, vehicles, equipment and furniture), less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's ongoing obligations to citizens and creditors. At the end of the current fiscal year, the District was able to report positive balances in all three categories of net position.

Overall, net position increased \$4.3 million or 25%. Key elements of this increase are indicated as follows:

	<b>Governmental Activities</b>		
	<b>2025</b>	<b>2024</b>	<b>Net Change</b>
<b>REVENUES</b>			
Program revenues:			
Charges for services	\$ 732,091	\$ 652,788	\$ 79,303
Operating grants and contributions	11,805,430	15,786,807	(3,981,377)
General revenues:			
Property taxes	21,063,639	19,843,430	1,220,209
State equalization and additional state aid	10,189,141	9,180,955	1,008,186
Federal aid unrestricted	339,054	382,100	(43,046)
County equalization	-	743	(743)
Interest and other	1,711,796	288,320	1,423,476
<b>Total Revenues</b>	<b>45,841,151</b>	<b>46,135,143</b>	<b>(293,992)</b>
<b>EXPENSES</b>			
Instruction	19,531,538	20,942,777	(1,411,239)
Support Services:			
Students and instructional staff	7,321,654	7,297,955	23,699
General and school administration	1,926,541	1,941,741	(15,200)
Business and other support services	1,832,925	2,658,320	(825,395)
Operation and maintenance of plant	4,080,888	3,880,568	200,320
Operation of noninstructional services	2,318,161	2,348,312	(30,151)
Student transportation	1,964,108	1,928,365	35,743
Interest on long-term debt	2,548,919	749,298	1,799,621
<b>Total Expenses</b>	<b>41,524,734</b>	<b>41,747,336</b>	<b>(222,602)</b>
<b>Change in net position</b>	<b>4,316,417</b>	<b>4,387,807</b>	<b>(71,390)</b>
<b>Net Position - Beginning, as restated</b>	<b>17,137,154</b>	<b>12,749,347</b>	<b>4,387,807</b>
<b>Net Position - Ending</b>	<b>\$ 21,453,571</b>	<b>\$ 17,137,154</b>	<b>\$ 4,316,417</b>

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2025**

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The District reported an increase in charges for services of \$0.1 million (12%) which was not considered significant.

Operating grants and contributions decreased \$4.0 million (25%) due to the winding down of COVID relief funding in comparison with prior years.

The District experienced an increase in property tax revenue of \$1.2 million (6%) as a result of increases in assessed values.

State and county equalization and additional state aid increased \$1.0 million (11%) due to increases in the state funding formula.

The change in federal aid unrestricted was not considered significant.

The increase in interest and other was primary due to an increase in returns on cash balances held with the county treasurer.

The District incurred a 1% decrease in expenses in the current year. The District's mission is to provide an appropriate and outstanding educational experience for every student served within budget constraints. The decrease was mainly due to decreases in tuition, equipment, and technology.

**FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental Funds* – The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$48.5 million, a decrease of \$0.7 million in comparison with the prior year. Approximately 27% of this total amount (\$13.1 million) constitutes unassigned fund balance, which is available for spending at the government's discretion. The remaining fund balance is restricted to indicate that it is not available for new spending.

Fund balances as of June 30, 2025, and the changes in fund balances from prior year are summarized below:

<b>GOVERNMENTAL FUND</b>	<b>Balance</b>	<b>Increase (Decrease) From 2023-24</b>
General Fund	\$ 13,721,483	\$ 717,370
Special Projects Fund	287,931	(272,419)
Bond Building Fund	27,400,494	(2,817,925)
Debt Service Fund	1,374,483	1,267,451
Nonmajor Governmental Funds	5,689,885	373,198
Total Governmental Fund Balances	48,474,276	(732,325)

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
MANGEMENT’S DISCUSSION AND ANALYSIS  
JUNE 30, 2025**

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The General Fund continues to experience a positive net change in fund balance. For the fiscal year ended June 30, 2025 the General Fund had an increase in fund balance of \$0.7 million. This increase was mainly due conservative spending practices and increases in state aid revenue. More information on which individual funds are grouped into the General Fund can be found in Note 1.

The \$0.2 million decrease in the Special Projects Fund was due to the spending down of prior year grant revenues.

The decrease of \$2.8 million in the Bond Building Fund was due to the spending down of bond proceeds received in the prior year.

The \$1.3 million increase in the Debt Service Fund was due to interest income earned on the cash balance within the Bond Building Fund deposited into the Debt Service fund in accordance with statute.

The increase of \$0.4 million in the Nonmajor Governmental Funds was primarily due to consistent Classroom Site Funding and conservative spending practices.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

Differences between the original budget and the final amended budget totaled \$0.3 million. In Arizona, school districts build their original “adopted” budget based on a projection of the coming fiscal year’s 100th day average daily attendance. In May, the District is allowed to increase or decrease its budget for differences between expected and actual student growth. The increase was allocated to regular education – instructional staff. Budgetary basis General Fund expenditures were \$3.0 million less than budget during the fiscal year. Budgetary basis expenditures were 12% under budget.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

The District’s investment in capital assets for its governmental activities as of June 30, 2025, amounts to \$56.9 million (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings and improvements, vehicles, furniture, and equipment. The net decrease in the District’s investment in capital assets for the current year is due to depreciation expense exceeding current year capital acquisitions during the year.

Major capital asset events during the current fiscal year included the following projects:

- Playground equipment
- Basketball courts
- Roofing and weatherization

Additional information on the District’s capital assets can be found in Note 5 of this report.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
MANGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2025**

Capital asset activity as of June 30, 2025 is summarized below:

	<b>Governmental Activities</b>		
	<b>2025</b>	<b>2024</b>	<b>Net Change</b>
<b>CAPITAL ASSETS</b>			
Land	\$ 4,580,083	\$ 4,580,083	\$ -
Construction in progress	1,260,202	796,860	463,342
Land improvements	5,821,246	4,614,014	1,207,232
Buildings & improvements	42,734,633	45,393,562	(2,658,929)
Vehicles, equipment, and furniture	2,413,237	2,404,174	9,063
Right to use software	134,282	438,701	(304,419)
<b>Total Capital Assets</b>	<b>\$ 56,943,683</b>	<b>\$ 58,227,394</b>	<b>\$ (1,283,711)</b>

**Long-Term Debt**

At end of the current fiscal year, the District's debt included bonds payable, subscription liability, compensated absences, and the net pension/OPEB liabilities. Bonds payable decreased \$5.3 million due to the regularly scheduled principal payments. The net pension liability decreased \$0.9 million due to factors as explained in Note 10 of this report. The changes within the subscription liability, compensated absences, and the net OPEB liability were not considered significant. The District implemented the effects of GASB Statement No. 101, *Compensated Absences*, during the current fiscal year, which led to a restatement of the beginning balance.

	<b>Governmental Activities</b>		
	<b>2025</b>	<b>(Restated) 2024</b>	<b>Net Change</b>
<b>LONG-TERM LIABILITIES</b>			
Subscription liability	\$ -	\$ 34,148	\$ (34,148)
General obligation bonds	61,225,247	66,499,141	(5,273,894)
Compensated absences	1,488,439	1,429,534	58,905
Net pension liability	24,027,860	24,933,989	(906,129)
Net OPEB liability	3,945	20,345	(16,400)
<b>Total Long-term Liabilities</b>	<b>\$ 86,745,491</b>	<b>\$ 92,917,157</b>	<b>\$ (6,171,666)</b>

The District's general obligation bonds are subject to two limits; the Constitutional debt limit (total debt limit) on all general obligation bonds (up to 15% of the total net full cash assessed valuation) and the statutory debt limit on Class B bonds (the greater of 10% of the net full cash assessed valuation or \$1,500 per student). The current total debt limitation for the District is \$132.3 million and the Class B debt limit is \$67.8 million, which are more than the District's total outstanding general obligation and Class B debt, respectively. Further information on the District's outstanding bonds can be found in Note 7.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2025**

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**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

- Increased state funding levels, enrollment trends, staff compensation increases, and staffing needs to enhance instruction and student support services.
- Focus on academic excellence, with a budget aimed at accelerated student learning and improved academic outcomes.
- Salary increases for all employee groups based on district compensation studies and state minimum-wage requirements.
- The district pays 100% of health insurance premiums for qualified employees to assist in retaining, recruiting and attracting existing and new staff. Health insurance premiums increased by 10% compared to the previous year, which was factored into the FY 2025-26 budget.
- Voter-authorized capital override funding allocated \$1,500,000 in 2025-26 to update curriculum, online educational tools, and technology hardware/software.
- Bond funded capital projects in 2025-26.

The above factors were considered in preparing the District's budget for the 2025-26 fiscal year.

**REQUEST FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the resources it receives. If you have questions about this report or need additional information, contact the Business and Finance Department, Osborn Elementary School District No. 8, 1226 W. Osborn Rd., Phoenix, Arizona 85013. More information on the District can be found at [www.osbornnet.org](http://www.osbornnet.org).

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# **BASIC FINANCIAL STATEMENTS**

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**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2025**

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and investments	\$ 54,744,588
Property taxes receivable	900,199
Intergovernmental receivable	2,402,162
Accounts receivable	87,532
Deposits	67,672
Leases receivable	578,505
Net OPEB asset	918,185
Capital assets, not depreciated	5,840,285
Capital assets, net of accumulated depreciation	51,103,398
<b>Total Assets</b>	<u>116,642,526</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred outflows related to pensions	3,759,778
Deferred outflows related to OPEB	123,022
<b>Total Deferred Outflows of Resources</b>	<u>3,882,800</u>
<b>LIABILITIES</b>	
Accounts payable	953,692
Accrued wages and benefits	835,769
Unearned revenue	828,665
Matured principal payable	4,875,000
Interest payable	1,413,575
Long-term liabilities:	
Due within one year	7,281,320
Due in more than one year	79,464,171
<b>Total Liabilities</b>	<u>95,652,192</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred inflows related to pensions	2,498,719
Deferred inflows related to OPEB	342,339
Deferred inflows related to leases	578,505
<b>Total Deferred Inflows of Resources</b>	<u>3,419,563</u>
<b>NET POSITION</b>	
Net investment in capital assets	46,112,113
Restricted:	
Net OPEB asset	918,185
Teacher compensation and other qualified programs (A.R.S. 15-977)	3,276,366
Instructional improvement programs	270,644
Federal and state instructional programs	287,931
Food service	1,362,575
Community programs	420,890
Extracurricular activities	319,736
Student activities	39,674
Debt service	1,659,812
Unrestricted	(33,214,355)
<b>Total Net Position</b>	<u>\$ 21,453,571</u>

*See accompanying Notes to the Basic Financial Statements*

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2025**

Function/Programs	Expenses	Program Revenues			Net (Expense)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Position
					Governmental Activities
<b>Primary Government:</b>					
Governmental Activities:					
Instruction	\$ 19,531,538	\$ 560,824	\$ 5,237,591	\$ -	\$ (13,733,123)
Support services:					
Students	3,468,412	-	966,300	-	(2,502,112)
Instructional staff	3,853,242	-	2,354,328	-	(1,498,914)
General administration	517,048	-	2,955	-	(514,093)
School administration	1,409,493	-	263,879	-	(1,145,614)
Business and other support services	1,832,925	-	131,370	-	(1,701,555)
Operation and maintenance of plant	4,080,888	83,092	348,858	-	(3,648,938)
Student transportation	1,964,108	-	142,052	-	(1,822,056)
Operation of noninstructional services	2,318,161	88,175	2,358,097	-	128,111
Interest on long-term debt	2,548,919	-	-	-	(2,548,919)
<b>Total</b>	<b>\$ 41,524,734</b>	<b>\$ 732,091</b>	<b>\$ 11,805,430</b>	<b>\$ -</b>	<b>(28,987,213)</b>
<b>General revenues:</b>					
Property taxes					21,063,639
Grants and contributions not restricted to specific programs:					
State equalization and additional state aid					10,189,141
Federal aid not restricted					339,054
Investment earnings					1,628,407
Other					83,389
<b>Total general revenues</b>					<b>33,303,630</b>
<b>Change in net position</b>					<b>4,316,417</b>
<b>Net position - July 1, 2024</b>					<b>17,815,862</b>
Aggregate amount of adjustments to and restatements of beginning net position					(678,708)
<b>Net position - July 1, 2024, as restated</b>					<b>17,137,154</b>
<b>Net position - ending</b>					<b>\$ 21,453,571</b>

See accompanying Notes to the Basic Financial Statements

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2025**

	<b>General Fund</b>	<b>Special Projects Fund</b>	<b>Bond Building Fund</b>	<b>Debt Service Fund</b>	<b>Non-Major Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>ASSETS</b>						
Cash and investments	\$ 13,566,972	\$ -	\$ 27,868,183	\$ 7,632,781	\$ 5,676,652	\$ 54,744,588
Receivables:						
Property taxes	584,593	-	-	315,606	-	900,199
Intergovernmental	396,923	1,925,633	-	-	79,606	2,402,162
Accounts receivable	67,087	-	-	-	20,445	87,532
Deposits	12,917	-	-	-	54,755	67,672
Due from other funds	475,605	-	-	-	-	475,605
Inventory	578,505	-	-	-	-	578,505
<b>Total Assets</b>	<b>\$ 15,682,602</b>	<b>\$ 1,925,633</b>	<b>\$ 27,868,183</b>	<b>\$ 7,948,387</b>	<b>\$ 5,831,458</b>	<b>\$ 59,256,263</b>
<b>LIABILITIES</b>						
Accounts payable	\$ 292,397	\$ 191,498	\$ 467,689	\$ -	\$ 2,108	\$ 953,692
Accrued wages	554,370	142,856	-	-	138,543	835,769
Matured principal payable	-	-	-	4,875,000	-	4,875,000
Interest Payable	-	-	-	1,413,575	-	1,413,575
Due to other funds	-	475,605	-	-	-	475,605
Unearned revenue	-	827,743	-	-	922	828,665
<b>Total Liabilities</b>	<b>846,767</b>	<b>1,637,702</b>	<b>467,689</b>	<b>6,288,575</b>	<b>141,573</b>	<b>9,382,306</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Leases	578,505	-	-	-	-	578,505
Unavailable revenues	535,847	-	-	285,329	-	821,176
<b>Total Liabilities</b>	<b>1,114,352</b>	<b>-</b>	<b>-</b>	<b>285,329</b>	<b>-</b>	<b>1,399,681</b>
<b>FUND BALANCES</b>						
Nonspendable	578,505	-	-	-	-	578,505
Restricted	-	287,931	27,400,494	1,374,483	5,689,885	34,752,793
Unassigned	13,142,978	-	-	-	-	13,142,978
<b>Total Fund Balances</b>	<b>13,721,483</b>	<b>287,931</b>	<b>27,400,494</b>	<b>1,374,483</b>	<b>5,689,885</b>	<b>48,474,276</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 15,682,602</b>	<b>\$ 1,925,633</b>	<b>\$ 27,868,183</b>	<b>\$ 7,948,387</b>	<b>\$ 5,831,458</b>	<b>\$ 59,256,263</b>

See accompanying Notes to the Basic Financial Statements

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL  
FUNDS TO THE STATEMENT OF NET POSITION  
JUNE 30, 2025**

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**Total Fund Balance - Governmental Funds** \$ 48,474,276

Amounts reported for assets and liabilities for governmental activities in the statement of net position are different from amounts reported in governmental funds because:

Capital assets:

In governmental funds, only current assets are reported. In the statement of net position, all assets are reported, including capital assets and accumulated depreciation:

Capital assets	\$ 109,489,427	
Accumulated depreciation	<u>(52,545,744)</u>	56,943,683

Property tax revenue not collected within 60 days subsequent to fiscal year end are reported as deferred inflows of resources in the governmental funds:	821,176
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Net OPEB asset:

In governmental funds, postretirement benefits costs are recognized as expenditures in the period they are paid. In the government-wide statements, they are recognized in the period they are incurred. The net OPEB asset at the end of the period was:	918,185
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Long-term liabilities:

In governmental funds, only current liabilities are reported. In the statement of net position, all liabilities, including long-term liabilities, are reported. Long-term liabilities relating to governmental activities consist of:

Net pension liability	(24,027,860)	
Net OPEB liability	(3,945)	
General obligation bonds payable	(55,690,000)	
Unamortized premium on bonds payable	(5,535,247)	
Compensated absences	<u>(1,488,439)</u>	(86,745,491)

Deferred outflows and inflows of resources relating to pensions:

In governmental funds, deferred outflows and inflows of resources relating to pensions are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to pensions are reported:

Deferred outflows of resources relating to pensions	3,759,778	
Deferred inflows of resources relating to pensions	(2,498,719)	
Deferred outflows of resources relating to OPEB	123,022	
Deferred inflows of resources relating to OPEB	<u>(342,339)</u>	1,041,742

<b>Total Net Position - Governmental Activities</b>	<b><u>\$ 21,453,571</u></b>
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*See accompanying Notes to the Basic Financial Statements*

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2025**

	General Fund	Special Projects Fund	Bond Building Fund	Debt Service Fund	Non-Major Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Property taxes	\$ 12,902,442	\$ -	\$ -	\$ 8,067,659	\$ -	\$ 20,970,101
Intergovernmental	10,528,195	7,119,209	-	-	4,510,081	22,157,485
Tuition	3,458	-	-	-	557,366	560,824
Food Services Sales	-	-	-	-	20,179	20,179
Auxiliary operations	7,948	-	-	-	60,048	67,996
Student activities	-	-	-	-	7,916	7,916
Rental Income	-	-	-	-	105,813	105,813
Contributions and donations	145,503	-	-	-	-	145,503
Investment earnings	402,111	23,493	-	1,023,605	179,174	1,628,383
Other	82,945	-	-	-	468	83,413
<b>Total Revenues</b>	<b>24,072,602</b>	<b>7,142,702</b>	<b>-</b>	<b>9,091,264</b>	<b>5,441,045</b>	<b>45,747,613</b>
<b>EXPENDITURES</b>						
Current						
Instruction	10,619,181	2,962,514	258,930	-	2,466,226	16,306,851
Support services:						
Students	2,482,961	985,138	-	-	14,821	3,482,920
Instructional staff	1,506,519	2,388,046	68,180	-	10,044	3,972,789
General administration	421,656	3,013	-	-	-	424,669
School administration	1,190,441	269,023	-	-	-	1,459,464
Business and other support services	1,607,444	123,971	120,503	1,000	30,837	1,883,755
Operations and maintenance of plant	3,644,375	171,370	22,824	-	102,504	3,941,073
Student transportation	1,883,650	144,821	-	-	29,725	2,058,196
Operations of noninstructional services	69,308	36,051	41,863	-	2,206,153	2,353,375
Debt service:						
Principal	-	-	-	4,875,000	-	4,875,000
Interest and fiscal charges	-	-	-	2,947,813	-	2,947,813
Capital outlay:						
Facilities acquisition	294,356	174,052	2,305,625	-	-	2,774,033
<b>Total Expenditures</b>	<b>23,719,891</b>	<b>7,257,999</b>	<b>2,817,925</b>	<b>7,823,813</b>	<b>4,860,310</b>	<b>46,479,938</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>352,711</b>	<b>(115,297)</b>	<b>(2,817,925)</b>	<b>1,267,451</b>	<b>580,735</b>	<b>(732,325)</b>
<b>Other Financing Sources (Uses)</b>						
Transfers in	364,659	-	-	-	-	364,659
Transfers out	-	(157,122)	-	-	(207,537)	(364,659)
<b>Net Financing Sources (Uses)</b>	<b>364,659</b>	<b>(157,122)</b>	<b>-</b>	<b>-</b>	<b>(207,537)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>717,370</b>	<b>(272,419)</b>	<b>(2,817,925)</b>	<b>1,267,451</b>	<b>373,198</b>	<b>(732,325)</b>
<b>Fund Balance - Beginning</b>	<b>13,004,113</b>	<b>560,350</b>	<b>30,218,419</b>	<b>107,032</b>	<b>5,316,687</b>	<b>49,206,601</b>
<b>Fund Balance - Ending</b>	<b>\$ 13,721,483</b>	<b>\$ 287,931</b>	<b>\$ 27,400,494</b>	<b>\$ 1,374,483</b>	<b>\$ 5,689,885</b>	<b>\$ 48,474,276</b>

See accompanying Notes to the Basic Financial Statements

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF  
ACTIVITIES  
YEAR ENDED JUNE 30, 2025**

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**Net Change in Fund Balances - Governmental Funds** \$ (732,325)

Amounts reported for governmental activities in the statement of activities are different from amounts reported in governmental funds because:

In governmental funds, the costs of capital assets are reported as expenditures in the period when the assets are acquired. In the statement of activities, costs of capital assets are allocated over their estimated useful lives as depreciation expense.

	Expenditures for capital outlay: \$	3,109,615	
	Depreciation expense:	<u>(4,389,552)</u>	(1,279,937)

In governmental funds, the entire proceeds from disposal of capital assets are reported as revenue. In the statement of activities, only the resulting gain or loss is reported.

(3,774)

Some revenues reported in the governmental funds that did not provide current financial resources in prior years have been recognized previously in the statement of activities and therefore are not reported as revenues in the statement of activities.

	Property taxes	93,538
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Governmental funds report pension contributions as expenditures when made. However, in the statement of activities, pension expense is the cost of benefits earned, adjusted for member contributions, the recognition of changes in deferred outflows and inflows of resources related to pensions.

	Pension contributions	2,418,565	
	Pension expense	(1,579,577)	
	Other post employment benefits contributions	43,868	
	Other post employment benefits expense (income)	<u>106,922</u>	989,778

The issuance of long-term debt (e.g. bonds, financed purchases) provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The issuance of long-term debt increases long-term liabilities on the statement of net position and the repayment of principal on long-term debt reduces long-term debt on the statement of net position.

	Principal payment on subscription liabilities	34,148	
	Principal payment on general obligation bonds	4,875,000	
	Amortization of bond premium	<u>398,894</u>	5,308,042

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

	Net change in compensated absences	<u>(58,905)</u>
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**Change in Net Position of Governmental Activities** \$ 4,316,417

*See accompanying Notes to the Basic Financial Statements*

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## **NOTES TO BASIC FINANCIAL STATEMENTS**

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**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying financial statements of the Osborn Elementary School District No. 8 (District) have been prepared in conformity with accounting principles generally accepted in the United States of America applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB). A summary of the District's more significant accounting policies follows.

During the current fiscal year, the District implemented the effects of GASB Statement No. 101, *Compensated Absences*. The effects of this statement can be found within the Compensated Absences section within Note 1, along with the long-term liabilities section, and the restatements footnote.

**Reporting Entity**

The District is a special-purpose government that a separately elected governing body governs. It is legally separate from and fiscally independent of other state and local governments. Furthermore, there are no component units combined with the District for financial statement presentation purposes, and it is not included in any other governmental reporting entity. Consequently, the District's financial statements present only the funds of those organizational entities for which its elected governing board is financially accountable.

**Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. The effect of interfund activity has been removed from these statements. *Governmental activities*, which are normally supported by taxes and intergovernmental revenues are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District had no business-type activities during the fiscal year.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation  
(Continued)**

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available.

Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting, except expenditures related to compensated absences and claims and judgments, which are recorded only when payment is due. However, since debt service resources are provided during the current year for payment of long-term principal and interest due early in the following year (within one month), the expenditures and related liabilities have been recognized in the Debt Service Fund.

Property taxes, intergovernmental grants and aid, tuition, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The District reports the following major governmental funds:

*Major Governmental Funds*

The *General Fund* is the District's primary operating fund. It accounts for all resources used to finance District maintenance and operation except those required to be accounted for in other funds. For budget purposes, it is described as the Maintenance and Operation Fund by Arizona Revised Statutes (A.R.S.) and is budgeted within four subsections titled regular education programs, special education programs, and pupil transportation.

Within the governmental fund financial statements, the General Fund includes the following individual funds: Maintenance and Operations (001), Medicaid (290), School Plant (500), Auxiliary Operations (525), Gifts and Donations (530), Insurance Proceeds (550), Litigation Recovery (565), Indirect Cost (570), Unemployment Insurance (570), Unrestricted Capital Outlay (610), Energy and Water Savings (665), and Employee Insurance Program Withholdings (855).

The *Special Projects Fund* accounts for the revenues and expenditures of state and federally funded projects.

The *Bond Building Fund* accounts for proceeds from district bond issues that are used for acquiring or leasing school sites; constructing or renovating school buildings; supplying school buildings with furniture, equipment, and technology; improving school grounds; purchasing pupil transportation vehicles.

The *Debt Service Fund* accounts for resources accumulated and used for the payment of long-term debt principal, interest and related costs.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Assets, Deferred Outflows of resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity**

**Deposits and Investments**

Arizona Revised Statutes (A.R.S.) requires the District to deposit certain cash with the County Treasurer. That cash is pooled for investment purposes, except for cash in the Debt Service and Bond Building Funds, which are invested separately. As required by statute, interest earned by the Bond Building Fund is recorded in the Debt Service Fund.

A.R.S. authorize the District to invest public monies in the State and County Treasurer’s investment pools; U.S. Treasury obligations; specified state and local government bonds; and interest-earning investment contracts such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories. Statute authorizes the District to deposit monies of Auxiliary Operations and Student Activities in bank accounts. Monies in these funds may also be invested. In addition, statute authorizes the District to maintain various bank accounts such as clearing accounts to temporarily deposit receipts before they are transmitted to the County Treasurer; revolving accounts to pay minor disbursements; and withholding accounts for taxes, employee insurance programs, and federal savings bonds. Some of these bank accounts may be interest bearing.

Statute does not include any requirements for credit risk, concentration of credit risk, interest rate risk, or foreign currency risk. Statute requires collateral for deposits of monies at 102% of all deposits not covered by federal depository insurance.

The State Board of Investments provides oversight for the State Treasurer’s pools, and the Local Government Investment Pool Advisory Committee provides consultation and advice to the Treasurer. The fair value of a participant’s position in the pool approximates the value of that participant’s pool shares. No comparable oversight is provided for the County Treasurer’s investment pool, and that pool’s structure does not provide for shares.

**Property Taxes Receivables**

The Maricopa County Treasurer is responsible for collecting property taxes for all governmental entities within the County. The County levies real and personal property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May. A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

The District does not report a reserve for uncollectible property taxes as they are considered 100 percent collectible due to the County attaching a lien against all amounts past due as noted above.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Assets, Deferred Outflows of Resources, liabilities, Deferred Inflows of Resources and Net Position or Equity (Continued)**

**Intergovernmental Receivable**

Intergovernmental receivables are comprised of the following:

State equalization	\$ 396,757
Instructional Improvement	79,606
Federal grants	<u>1,925,799</u>
Total Intergovernmental	<u>\$ 2,402,162</u>

**Inventories**

Inventories consist of expendable supplies held for consumption. Inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when purchased rather than when consumed and inventories of governmental activities are recorded as expense when consumed. The District did not report any inventories during the current fiscal year.

**Short-Term Interfund Receivables and Payables**

During the course of operations, individual funds within the District’s pooled cash accounts may borrow money from other funds within the pool on a short-term basis. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet of the fund financial statements and are eliminated in the preparation of the government-wide financial statements.

**Deposits**

Deposits in the amount of \$67,672 represents cash deposits with Mohave Educational Services in the food service cooperative, and the remaining balance represents other monies on deposit with vendors.

**Capital Assets**

Capital assets, which include property, plant, and equipment, are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year.

Property, plant and equipment purchased or acquired is carried at historical cost or estimated historical cost. Contributed assets are recorded at acquisition value. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation on all assets is provided on a straight-line basis over the following estimated useful lives:

<u>Asset Class</u>	<u>Years</u>
Land improvements	5-40 years
Building and improvements	20 years
Vehicles, equipment, furniture	3-20 years

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Assets, Deferred Outflows of Resources, liabilities, Deferred Inflows of Resources and Net Position or Equity (Continued)**

**Deferred Outflows of Resources**

The deferred outflows of resources reported in the government-wide financial statements represent the reacquisition costs related to the refunding of bonded debt. The reacquisition costs are amortized and expensed over the lesser of the maturity of the refunded bonds or the refunding bonds. Deferred outflows related to the pension and OPEB represent a consumption of net assets that applies to future periods.

**Compensated Absences**

The District recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee) during or upon separation from employment. Based on the criteria listed, three types of leave qualify for liability recognition for compensated absences – *vacation*, *annual*, and *sick leave*. The liability for compensated absences is reported as incurred in the government-wide financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

**Pensions Plans and Other Postemployment Benefits (OPEB)**

For purposes of measuring the net pension/OPEB (asset) liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the Arizona State Retirement System (ASRS) and additions to/deductions from ASRS's fiduciary net position have been determined on the same basis as they are reported by ASRS or by actuaries for the District single employer OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Deferred Inflows of Resources**

The deferred inflows of resources reported in the governmental fund financial statements represent resources that are not available to the District as of June 30, 2025 or within 60 days of fiscal year end. The deferred inflows of resources represent a reconciling item between the governmental fund and the government-wide financial statements. Deferred inflows related to the pension and OPEB represent an acquisition of net assets that applies to future periods.

**Net Position**

In the government-wide financial statements, net position is reported in three categories: investment in capital assets; restricted net position; and unrestricted net position. The investment in capital assets is separately reported because the District's capital assets make up a significant portion of total net position. Restricted net position account for the portion of net position restricted by parties outside the District. Unrestricted net position is the remaining net position not included in the previous two categories.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Assets, Deferred Outflows of Resources, liabilities, Deferred Inflows of Resources and Net Position or Equity (Continued)**

**Fund Balance**

Fund balances of the governmental funds are reported separately within classifications based on a hierarchy of the constraints placed on the use of those resources. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, committed, assigned, and unassigned fund balance classifications.

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form such as inventories or are legally or contractually required to be maintained intact.

Restricted fund balances are those that have externally imposed restrictions on their usage by creditors (such as through debt covenants), grantors, contributors, or laws and regulations. The committed fund balances are self-imposed limitations approved by the District’s Governing Board, which is the highest level of decision- making authority within the District. Only the District Governing Board can remove or change the constraints placed on committed fund balances through formal board action at a public meeting. Fund balances must be committed prior to fiscal year-end. Assigned fund balances are resources constrained by the District’s intent to be used for specific purposes but are neither restricted nor committed. The District’s Governing Board has not authorized any management officials to make assignments of resources for a specific purpose.

The unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not reported in the other classifications. Also, deficits in fund balances of the other governmental funds are reported as unassigned.

The District has not adopted a spending priority policy. When an expenditure is incurred that can be paid from either restricted or unrestricted fund balances, in accordance with GASB 54, the District uses restricted fund balance first. For the disbursement of unrestricted fund balances, the District follows the spending policy described in GASB 54 to use committed amounts first, followed by assigned amounts, and lastly unassigned amounts.

The District has classified its fund balances as follows:

	General Fund	Special Projects Fund	Bond Building Fund	Debt Service Fund	Non-Major Governmental Funds	Total Governmental Activities
<b>Nonspendable</b>						
Inventory	\$ 578,505	\$ -	\$ -	\$ -	\$ -	\$ 578,505
<b>Restricted</b>						
Teacher compensation and other qualified programs (A.R.S. 15-977)	-	-	-	-	3,276,366	3,276,366
Instructional improvement programs	-	-	-	-	270,644	270,644
Federal and state instructional programs	-	287,931	-	-	-	287,931
Food service	-	-	-	-	1,362,575	1,362,575
Community programs	-	-	-	-	420,890	420,890
Extracurricular activities	-	-	-	-	319,736	319,736
Student activities	-	-	-	-	39,674	39,674
Capital projects	-	-	27,400,494	-	-	27,400,494
Debt service	-	-	-	1,374,483	-	1,374,483
Total restricted	-	287,931	27,400,494	1,374,483	5,689,885	34,752,793
<b>Unassigned</b>	13,142,978	-	-	-	-	13,142,978
<b>Total</b>	\$ 13,721,483	\$ 287,931	\$ 27,400,494	\$ 1,374,483	\$ 5,689,885	\$ 48,474,276

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

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**NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

The District adopts an annual operating budget for expenditures for all governmental fund types on essentially the same modified accrual basis of accounting used to record actual expenditures (See Notes to Required Supplementary Information for exceptions). The Governing Board presents a proposed budget to the Superintendent of Public Instruction and County School Superintendent on or by July 5. The Governing Board legally adopts the final budget by July 15, after a public hearing has been held. Once adopted the budget can be increased or decreased only for specific reasons set forth in the A.R.S. All appropriations lapse at year-end.

Budgetary control over expenditures is exercised at the fund level. However, the General Fund is budgeted within four subsections (see preceding description of General Fund), any of which may be over-expended with the prior approval of the Governing Board at a public meeting, providing the expenditures for all subsections do not exceed the General Fund’s total budget.

An annual budget of revenue from all sources for the fiscal year is not prepared.

**NOTE 3 – DEPOSITS AND INVESTMENTS**

Deposits and investments at June 30, 2025 consist of the following:

Deposits:		
Cash in bank	\$	77,157
Investments:		
Cash on deposit with county treasurer		54,667,431
Total deposits and investments	\$	<u>54,744,588</u>

**Deposits**

*Custodial Credit Risk* – This is the risk that, in the event of a failure by a counterparty, the District will not be able to recover its deposits or collateralized securities that are in the possession of an outside party. The District had a carrying value of \$77,157 of cash on deposit with a local financial institution and a bank balance of \$90,114 at June 30, 2025. The District does not have a formal policy regarding custodial credit risk. However, the entire bank balance was insured by federal depository insurance.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

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**NOTE 3 – DEPOSITS AND INVESTMENTS (CONTINUED)**

**Investments**

At June 30, 2025, the District’s investments were reported at fair value. The District’s investments consisted of only cash on deposit with the County Treasurer.

*Custodial Credit Risk* – The District’s investment in the County Treasurer’s investment pools represents a proportionate interest in those pools’ portfolios; however, the District’s portion is not identified with any specific investment and is not subject to custodial credit risk.

*Interest Rate Risk* – The District does not have a formal investment policy regarding interest rate risk; however, the District manages its exposure to declines in fair values by limiting the average maturity of its investment portfolio to one year or less.

*Credit Risk* – The District does not have a formal investment policy regarding credit risk. However, the District is prohibited by state law from investing in investments other than State and County Treasurer’s investment pools, U.S. Treasury obligations, specified state and local government bonds and interest-earning investment contracts such as savings accounts, certificates of deposit, and repurchase agreements. The District’s investment in the County Treasurer’s investment pool did not receive a credit quality rating from a national rating agency.

**NOTE 4 – UNAVAILABLE REVENUES**

Property taxes are recognized as revenues in the fiscal year levied in the government-wide financial statements and represent a reconciling item between the government-wide and fund financial statements. In the fund financial statements property taxes are recognized as revenues in the fiscal year they are levied and collected or if they are collected within 60 days subsequent to fiscal year-end. Property taxes not collected within 60 days subsequent to fiscal year-end or collected in advance of the fiscal year for which they are levied are reported as deferred inflows of resources.

Governmental funds report deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also record unearned revenue in connection with resources that have been received, but not yet earned.

At the end of the current fiscal year, the various components of deferred inflows of resources reported in the governmental funds were as follows:

	<u>Unavailable</u>
Delinquent property taxes receivable:	
General Fund	\$ 535,847
Debt Service Fund	285,329
Leases receivable:	
General Fund	578,505
<b>Total</b>	<u>\$ 1,399,681</u>

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

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**NOTE 5 – CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2025 was as follows:

	Balance July 01, 2024	Additions	Deductions	Balance June 30, 2025
Capital assets not being depreciated				
Land	\$ 4,580,083	\$ -	\$ -	\$ 4,580,083
Construction in progress	796,860	612,367	(149,025)	1,260,202
Total capital assets not being depreciated	5,376,943	612,367	(149,025)	5,840,285
Capital assets being depreciated				
Land improvements	7,959,029	1,619,126	(19,395)	9,558,760
Buildings and improvements	86,364,294	641,751	(14,085)	86,991,960
Vehicles, equipment, and furniture	4,904,935	385,396	(68,461)	5,221,870
Right to use software	1,876,552	-	-	1,876,552
Total capital assets being depreciated	101,104,810	2,646,273	(101,941)	103,649,142
Less accumulated depreciation				
Land improvements	(3,345,015)	(408,120)	15,621	(3,737,514)
Buildings and improvements	(40,970,732)	(3,300,680)	14,085	(44,257,327)
Vehicles, equipment, and furniture	(2,500,761)	(376,333)	68,461	(2,808,633)
Right to use software	(1,437,851)	(304,419)	-	(1,742,270)
Total accumulated depreciation	(48,254,359)	(4,389,552)	98,167	(52,545,744)
Total capital assets, being depreciated, net	52,850,451	(1,743,279)	(3,774)	51,103,398
Governmental activities capital assets, net	\$ 58,227,394	\$ (1,130,912)	\$ (152,799)	\$ 56,943,683

Depreciation expenses was charged to governmental functions as follows:

Governmental Activities:	
Instruction	\$ 3,798,506
Support Services:	
Students	87,617
General Administration	124,368
Operations and Maintenance of Plant	105,894
Student Transportation	252,271
Operation of Noninstructional Services	20,896
	<u>\$ 4,389,552</u>

The District did not report any construction commitments at June 30, 2025; projects were in between phases.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 6 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

As of June 30, 2025, interfund receivables and payables were as follows:

<u>Due to other funds</u>	<u>Due from other funds</u>
Special Projects Fund	General Fund
	\$ 475,605
Total	\$ 475,605

The interfund receivable and payable between the General Fund and the Special Projects Fund are due to cash shortfalls at June 30, 2025. Cash will be received subsequent to June 30, 2025 to repay the short-term borrowings.

Interfund transfers for the year ended June 30, 2025 consisted of the following:

<u>Transfer to</u>	<u>Transfer from</u>		Total
	Special Projects Fund	Nonmajor Governmental Funds	
General fund	\$ 157,122	\$ 207,537	\$ 364,659

Transfers were made to record indirect costs transferred to the indirect cost pool for various federal grants and the Food Service Fund.

**NOTE 7 – LONG-TERM OBLIGATIONS**

Changes in long-term liabilities for the year ended June 30, 2025 are as follows:

	Balance July 01, 2024	Additions	Deductions	Balance June 30, 2025	Due Within One Year
General obligation bonds	\$ 60,565,000	\$ -	\$ (4,875,000)	\$ 55,690,000	\$ 6,375,000
Unamortized premium	5,934,141	-	(398,894)	5,535,247	-
Subscription liability	34,148	-	(34,148)	-	-
Compensated absences	1,429,534	58,905	-	1,488,439	906,320
Net pension liability	24,933,989	-	(906,129)	24,027,860	-
Net OPEB liability	20,345	-	(16,400)	3,945	-
Total	\$ 92,917,157	\$ 58,905	\$ (6,230,571)	\$ 86,745,491	\$ 7,281,320

**Compensated Absences**

Compensated absences are paid from various funds in the same proportion that those funds pay payroll costs. During fiscal year ended June 30, 2025, the District paid for compensated absences from the General Fund.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 7 – LONG-TERM OBLIGATIONS (CONTINUED)**

**General Obligation Bonds Payable**

Bonds payable at fiscal year-end consisted of the following outstanding general obligation bonds. The bonds are noncallable with interest payable semiannually. Property taxes from the Debt Service Fund are used to pay bonded debt. Of the 2023 authorization, \$72,975,000 remains unissued. The District’s legal debt limit is \$193.6 million, and the available margin is \$132.3 million.

As of June 30, 2025, the current outstanding bonds are as follows:

Purpose	Interest Rate	Maturity	Original Issue	Balance
<b>Governmental Activities:</b>				
School Improvements Bonds, Project of 2017, Series A (2018) (Class B)	2.50 - 5.00%	7/1/26-37	23,180,000	16,780,000
School Improvements Bonds, Project of 2017, Series B (2019) (Class B)	2.00 - 5.00%	7/1/26-38	19,710,000	12,985,000
School Improvements Bonds, Project of 2023, Series A (2024) (Class B)	5.00%	7/1/25-43	28,025,000	25,925,000
			<u>\$ 70,915,000</u>	<u>\$ 55,690,000</u>

Annual debt service requirement to maturity on general obligation bonds at year end are summarized as follows:

Year ended, June 30,	Governmental Activities	
	Principal	Interest
2026	\$ 5,375,000	\$ 2,661,650
2027	2,775,000	2,392,900
2028	3,300,000	2,270,150
2029	2,600,000	2,105,150
2030	2,200,000	1,975,150
2031-2035	16,225,000	8,149,000
2036-2040	16,615,000	3,641,450
2041-2043	6,600,000	672,500
Total	<u>\$ 55,690,000</u>	<u>\$ 23,867,950</u>

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

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**NOTE 8 – RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The District was unable to obtain general property and liability insurance at a cost it considered to be economically justifiable. Therefore, the District joined the Arizona School Risk Retention Trust, Inc. (ASRRT). ASRRT is a public entity risk pool currently operating as a common risk management and insurance program for school districts and community colleges in the State. The District pays an annual premium to ASRRT for its general insurance coverage. The agreement provides that ASRRT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specified amounts.

The District's employees have health insurance coverage with the Kairos Health Arizona, Inc. (Kairos). Kairos is a public entity risk-sharing and insurance purchasing pool. The District pays a monthly premium to Kairos for employees' health insurance coverage. If the pool becomes either insolvent or is otherwise unable to discharge its legal liabilities and other obligations, the District may be assessed an additional amount not to exceed the original required annual contribution to the pool.

The District joined the Arizona School Alliance for Workers' Compensation, Inc. (Alliance) together with other school districts in the state for risks of loss related to workers' compensation claims. The Alliance is a public entity risk pool currently operating as a common risk management and insurance program for school districts in the State. The District pays quarterly premiums to the Alliance for its employee workers' compensation coverage. The agreement provides that the Alliance will be self-sustaining through members' premiums and will reinsure through commercial companies for claims in excess of specified amounts for each insured event.

The District continues to carry commercial insurance for other risks of loss, including employee dental and life insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 9 – CONTINGENT LIABILITIES**

*Compliance* – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures/expenses that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any to be immaterial.

*Litigation* – In the normal course of business, the District is exposed to various contingent liabilities such as claims and lawsuits for which no provision has been made in the basic financial statements. The District's management is of the opinion that insurance coverage is adequate to cover any possible losses.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

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**NOTE 10 – LEASES RECEIVABLE**

The District acts as a lessor for several cell tower agreements under the provisions of contracts classified as leases. The related receivables under the lease agreements have been recorded at the present value of their future minimum lease payments as of the inception date. Lease revenue and related interest revenue of are recorded as other local revenue in the General Fund.

Future minimum lease payments, including interest, to be received under the lease agreements at year end are summarized as follows:

Year ended June 30,		
2026	\$	37,809
2027		38,307
2028		39,348
2029		39,348
2030		39,892
Thereafter		466,116
	\$	<u>660,820</u>

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**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

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**NOTE 11 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**

**Cost Sharing Pension Plan**

As of June 30, 2025, the District reported the following liabilities(assets) related to its cost-sharing pension/OPEB plan to which it contributes:

	Net Pension Liability (Asset)	Net OPEB Liability (Asset)
Net assets	\$ -	\$ 918,185
Net liability	24,027,860	3,945
Deferred outflows of resources	3,759,778	123,022
Deferred inflows of resources	2,498,719	342,339
Expense	1,579,577	(106,922)

**Arizona State Retirement System**

**Plan Description**

District employees participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost sharing, multiple-employer defined benefit pension plan; a cost-sharing, multiple-employer defined benefit health insurance premium benefit (OPEB); and a cost-sharing, multiple-employer defined benefit long- term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2, and 2.1. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its website at [www.azasrs.gov](http://www.azasrs.gov).

**Benefits Provided**

The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Retirement Initial Membership Date:	
	Before July 1, 2011	On or After July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years, age 62 5 years, age 50* Any years, age 65	30 years, age 55 25 years, age 60 10 years, age 62 5 years, age 50* Any years, age 65
Final average salary is based on	Highest 36 consecutive months of last 120 months	Highest 60 consecutive months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

*\*With actuarially reduced benefits.*

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

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**NOTE 11 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Arizona State Retirement System (Continued)**

**Benefits Provided (Continued)**

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earning. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the retirement benefit option chosen determines the survivor benefit. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. For members with 10 or more years of service, benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents. For members with 5 to 9 years of service, the benefits are the same dollar amounts as above multiplied by a vesting fraction based on completed years of service.

Active members are eligible for a monthly long-term disability benefit equal to two-thirds of monthly earnings. Members receiving benefits continue to earn service credit up to their normal retirement dates. Members with long-term disability commencement dates after June 30, 1999, are limited to 30 years of service or the service on record as of the effective disability date if their service is greater than 30 years.

**Contributions**

In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2025, active ASRS members were required by statute to contribute at the actuarially determined rate of 12.27% (12.12% for retirement and 0.15% for long-term disability) of the members' annual covered payroll, and the District was required by statute to contribute at the actuarially determined rate of 12.27% (12.14% for retirement, 0.07% for health insurance premium benefit, and 0.15% for long-term disability) of the active members' annual covered payroll. In addition, the District was required by statute to contribute at the actuarially determined rate of 10.19% (10.14% for retirement and 0.05% for long-term disability) of annual covered payroll of retired members who worked for the District in positions that an employee who contributes to the ASRS would typically fill. The District's contributions to the pension, health insurance premium benefit, and long-term disability plans for the year ended June 30, 2025, were \$2,418,565, \$14,050, and \$29,818, respectively.

During the fiscal year ended June 30, 2025, the District paid for ASRS pension as follows: 65% from the General Fund, 21% from the Special Projects Fund, and 14% from Nonmajor Governmental Funds.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 JUNE 30, 2025**

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**NOTE 11 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Arizona State Retirement System (Continued)**

**Pension Liability**

As of June 30, 2025, the District reported the following asset and liabilities for its proportionate share of the ASRS’ net pension/OPEB asset or liability.

The net asset and net liabilities were measured as of June 30, 2024. The total liability used to calculate the net asset or net liability was determined using update procedures to roll forward the total liability from an actuarial valuation as of June 30, 2023, to the measurement date of June 30, 2024.

The District’s proportion of the net asset or net liability was based on the District’s actual contributions to the plan relative to the total of all participating employers’ contributions for the year ended June 30, 2024, and the change from its proportions measured as of June 30, 2023, were:

	Net (Assets) Liability	District % Proportion	Increase (Decrease)
Pension	\$ 24,027,860	0.15409%	-0.01191%
Health insurance premium benefit	(918,185)	0.15582%	-0.01252%
Long-term disability	3,945	0.15526%	-0.01160%

**Pension Expense**

For the year ended June 30, 2025, the District recognized the following pension and OPEB expense.

	Pension/OPEB Expense
Pension	\$ 1,579,577
Health insurance premium benefit	(125,307)
Long-term disability	18,385
Total Pension/OPEB expense:	<u>\$ 1,472,655</u>

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 11 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Arizona State Retirement System (Continued)**

**Deferred Outflows/Inflows of Resources**

As of June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		
	Pension	Health Insurance Premium Benefit	Long-Term Disability
Differences between expected and actual experience	\$ 1,341,213	\$ 26,571	\$ 14,504
Changes of assumptions or other inputs	-	-	2,854
Changes in proportion and differences between contributions and proportionate share of contributions	-	29,605	5,620
Contributions subsequent to the measurement date	2,418,565	14,050	29,818
<b>Total</b>	<b>\$ 3,759,778</b>	<b>\$ 70,226</b>	<b>\$ 52,796</b>

	Deferred Inflows of Resources		
	Pension	Health Insurance Premium Benefit	Long-Term Disability
Differences between expected and actual experience	\$ -	\$ 221,706	\$ 10,505
Changes of assumptions or other inputs	-	9,524	23,615
Net difference between projected and actual earnings on pension plan investments	1,534,442	63,116	4,308
Changes in proportion and differences between contributions and proportionate share of contributions	964,277	5,390	4,175
<b>Total</b>	<b>\$ 2,498,719</b>	<b>\$ 299,736</b>	<b>\$ 42,603</b>

The amounts reported as deferred outflows of resources related to ASRS pensions and OPEB resulting from District contributions subsequent to the measurement date will be recognized as an increase of the net asset or a reduction of the net liability in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to ASRS pensions and OPEB will be recognized in expenses as noted below.

Year Ending June 30:	Deferred Outflows (Inflows) of Resources		
	Pension	Health Insurance Premium Benefit	Long-Term Disability
2023	\$ (1,461,849)	\$ (164,523)	\$ (6,315)
2024	974,349	(32,762)	73
2025	(388,418)	(31,048)	(5,684)
2026	(281,588)	(12,995)	(5,793)
2027	-	(2,232)	(2,516)
Thereafter	-	-	610
<b>Total</b>	<b>\$ (1,157,506)</b>	<b>\$ (243,560)</b>	<b>\$ (19,625)</b>

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 JUNE 30, 2025**

**NOTE 11 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Arizona State Retirement System (Continued)**

**Actuarial Assumptions**

The significant actuarial assumptions used to measure the total pension/OPEB liabilities and assets are as follows:

	Pensions	Health Insurance Premium Benefit	Long-Term Disability
Actuarial valuation date	June 30, 2023	June 30, 2023	June 30, 2023
Actuarial roll forward date	June 30, 2024	June 30, 2024	June 30, 2024
Actuarial cost method	Entry age normal	Entry age normal	Entry age normal
Investment rate of return	7.0%	7.0%	7.0%
Projected salary increases	2.9-8.4%	Not applicable	Not applicable
Inflation rate	2.3%	2.3%	2.3%
Permanent base increases	Included	Not applicable	Not applicable
Mortality rates	2017 SRA Scale U-MP	2017 SRA Scale U-MP	Not applicable
Recovery rate	Not applicable	Not applicable	2012 GLDT

Actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial study for the 5-year period ended June 30, 2020.

The long-term expected rate of return on ASRS plan investments was determined to be 7.00% using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Geometric Real Rate of Return
Public equity	44%	4.48%
Credit	23%	4.40%
Real estate	17%	6.06%
Private equity	10%	6.11%
Interest rate sensitive	6%	-0.45%
Total	100%	

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 JUNE 30, 2025**

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**NOTE 11 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Arizona State Retirement System (Continued)**

**Discount Rate**

On June 30, 2024, the discount rate used to measure the ASRS total pension/OPEB liability was 7.0%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board’s funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the plans’ fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

**Sensitivity of the District’s Proportionate Share of the ASRS Net Pension Liability to Changes in the Discount Rate**

The following table presents the District’s proportionate share of the net pension/OPEB (asset) liability calculated using the discount rate of 7.00%, as well as what the District’s proportionate share of the net pension/OPEB (asset)/liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.00%) or 1 percentage point higher (8.00%) than the current rate.

	Proportionate share of the net liability (asset)		
	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)
Pension	\$ 36,791,567	\$ 24,027,860	\$ 13,390,425
Health insurance premium benefit	(667,514)	(918,185)	(1,131,305)
Long-term disability	13,572	3,945	(5,526)

**Pension Plan Fiduciary Net Position**

Detailed information about the pension plan’s fiduciary net position is available in the separately issued ASRS financial report.

**Contributions Payable**

The District’s accrued payroll and employee benefits included \$82,010 of outstanding pension amounts payable to ASRS for the year ended June 30, 2025.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

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**NOTE 12 – RESTATEMENTS**

During the current year, the District implemented GASB Statement No. 101, *Compensated Absences*. In addition to the value of unused vacation time owed to employees upon separation of employment, the District now recognizes an estimated amount of sick leave earned as of year-end that will be used by employees as time off in future years as part of the liability for compensated absences. The effects of the change in accounting principle are summarized below in the “GASB 101 Implementation” column in the table below.

The net effects of the restatements on the Governmental Activities are as follows:

<b>Governmental Activities</b>	<u>Net position as previously stated</u>	<u>GASB 101 Implementation</u>	<u>Net position as restated</u>
Governmental Activities	\$ 17,815,862	\$ (678,708)	\$ 17,137,154

**NOTE 13 – SUBSEQUENT EVENTS**

Subsequent to year end, the District issued General Obligation School Improvement Bonds (Project of 2023, Series B) on October 16, 2025, for a total of \$37,880,000 with maturities from July 1, 2026 through July 1, 2045 and a coupon rate of 3.00% to 5.00%. The bonds are to be repaid through a secondary property tax levy in subsequent years. This was the second issuance of the 2023 authorization and \$35,095,000 remains unissued after this issuance.

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**REQUIRED SUPPLEMENTARY INFORMATION  
OTHER THAN MD&A**

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**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
SCHEDULE OF THE DISTRICT'S PROPOTIONATE SHARE OF NET PENSION LIABILITY AND CONTRIBUTIONS  
COST SHARING PENSION PLAN  
JUNE 30, 2025**

**SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

	Reporting Fiscal Year (Measurement Date)									
	2025 (2024)	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)
Proportion of the net pension liability	0.15016%	0.15409%	0.16600%	0.15900%	0.15300%	0.14390%	0.14360%	0.15320%	0.14910%	0.14400%
Proportionate share of the net pension liability	\$ 24,027,860	\$ 24,933,989	\$ 27,101,416	\$ 20,885,324	\$ 26,514,774	\$ 20,942,035	\$ 20,027,146	\$ 23,860,900	\$ 24,058,167	\$ 22,434,244
Covered payroll	\$ 21,435,909	\$ 20,474,966	\$ 19,909,595	\$ 1,737,747	\$ 16,420,946	\$ 15,303,309	\$ 14,497,686	\$ 14,770,126	\$ 13,956,042	\$ 13,275,321
Proportionate share of the net pension liability as a percentage of its covered payroll	112.09%	121.78%	136.12%	1201.86%	161.47%	136.85%	138.14%	161.55%	172.39%	168.99%
Plan fiduciary net position as a percentage of the total pension liability	76.93%	75.47%	74.26%	78.58%	69.33%	73.24%	73.40%	69.92%	67.06%	68.35%

**SCHEDULE OF CONTRIBUTIONS**

	Reporting Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	\$ 2,418,565	\$ 2,523,857	\$ 2,431,869	\$ 2,385,405	\$ 2,082,532	\$ 1,918,995	\$ 1,695,724	\$ 1,559,470	\$ 1,601,121	\$ 1,523,686
Contributions in relation to the actuarially determined contribution	2,418,565	2,523,857	2,431,869	2,385,405	2,082,532	1,918,995	1,695,724	1,559,470	1,601,121	1,523,686
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 20,392,398	\$ 21,435,909	\$ 20,474,966	\$ 19,909,595	\$ 17,377,547	\$ 16,420,946	\$ 15,303,309	\$ 14,497,686	\$ 14,770,126	\$ 13,956,042
Contributions as a percentage of covered payroll	11.86%	11.77%	11.88%	11.98%	11.98%	11.69%	11.08%	10.76%	10.84%	10.92%

*See accompanying Notes to Required Supplementary Information*

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**BUDGETARY COMPARISON SCHEDULE FOR THE GENERAL FUND**  
**BUDGETARY BASIS**  
**YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual (Budgetary Basis)	Variances - Final to Actual
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ 11,423,252	\$ 11,423,252
Intergovernmental	-	-	10,194,401	10,194,401
Tuition	-	-	3,458	3,458
Investment earnings (loss)	-	-	91,893	91,893
Other	-	-	82,568	82,568
<b>Total Revenues</b>	-	-	21,795,572	21,795,572
<b>EXPENDITURES</b>				
Regular education:				
Instruction	10,030,185	10,092,670	7,110,232	2,982,438
Support services - students	528,378	536,000	542,893	(6,893)
Support services - instructional staff	628,312	891,500	819,032	72,468
Support services - general administration	398,552	408,500	421,298	(12,798)
Support services - school administration	1,025,784	1,154,000	1,160,567	(6,567)
Support services - central services	1,013,311	1,158,000	1,135,409	22,591
Operations and maintenance of plant	2,646,443	3,100,000	3,581,061	(481,061)
Operation of noninstructional services	75,000	75,000	64,848	10,152
School sponsored athletics	21,600	21,600	13,030	8,570
Total regular education	16,367,565	17,437,270	14,848,370	2,588,900
Special education:				
Instruction	4,134,754	3,433,000	2,699,295	733,705
Support services - students	1,719,946	1,250,000	1,704,981	(454,981)
Support services - instructional staff	259,422	256,000	257,434	(1,434)
Support services - central services	2,500	2,500	1,521	979
Operations and maintenance of plant	500	500	-	500
Total special education	6,117,122	4,942,000	4,663,231	278,769
Pupil transportation:				
Student transportation services	1,298,251	1,662,000	1,546,748	115,252
K-3 reading program:				
Instruction	195,667	202,490	190,340	12,150
<b>Total Expenditures</b>	23,978,605	24,243,760	21,248,689	2,995,071
<b>Excess (Deficiency) of Revenues</b>				
<b>Over Expenditures</b>	(23,978,605)	(24,243,760)	546,883	24,790,643
<b>NET CHANGE IN FUND BALANCE</b>	(23,978,605)	(24,243,760)	546,883	24,790,643
<b>Fund Balance - Beginning</b>	-	-	3,615,671	3,615,671
<b>Fund Balance - Ending</b>	\$ (23,978,605)	\$ (24,243,760)	\$ 4,162,554	\$ 28,406,314

See accompanying Notes to Required Supplementary Information

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
BUDGETARY COMPARISON SCHEDULE FOR THE SPECIAL PROJECTS FUND  
YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts			Actual	Variances - Final to Actual
	Original	Final			
<b>REVENUES</b>					
Intergovernmental	\$ -	\$ -	\$ 7,119,209	\$ 7,119,209	
Investment earnings	-	-	23,493	23,493	
<b>Total Revenues</b>	-	-	7,142,702	7,142,702	
<b>EXPENDITURES</b>					
Regular education:					
Instruction	1,804,445	2,373,554	1,563,407	810,147	
Support services - students	653,782	859,981	566,450	293,531	
Support services - instructional staff	1,769,947	2,328,175	1,533,517	794,658	
Support services - general administrator	3,478	4,574	3,013	1,561	
Support services - school administration	233,033	306,529	201,904	104,625	
Support services - central services	55,335	72,787	47,943	24,844	
Operations and maintenance of plant	188,859	248,423	163,631	84,792	
Operation of noninstructional services	36,311	47,764	31,461	16,303	
School sponsored cocurricular activities	537,589	707,141	465,778	241,363	
Total regular education	5,282,778	6,948,928	4,577,104	2,371,824	
Special education:					
Instruction	1,259,392	1,656,595	1,091,162	565,433	
Support services - students	483,239	635,649	418,688	216,961	
Support services - instructional staff	893,493	1,175,294	774,140	401,154	
Support services - general administrator	417	548	361	187	
Support services - school administration	77,050	101,352	66,758	34,594	
Support services - central services	3,663	4,819	3,174	1,645	
Operations and maintenance of plant	8,932	11,749	7,739	4,010	
Total special education	2,726,186	3,586,006	2,362,022	1,223,984	
Pupil transportation:					
Student transportation services	167,149	219,866	144,821	75,045	
Capital outlay					
Facilities acquisition	200,886	264,245	174,052	90,193	
<b>Total Expenditures</b>	8,377,000	11,019,045	7,257,999	3,761,046	
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(8,377,000)	(11,019,045)	(115,297)	10,903,748	
<b>Other Financing Sources (Uses):</b>					
Transfers out	-	-	(157,122)	(157,122)	
<b>Net Financing Sources (Uses)</b>	-	-	(157,122)	(157,122)	
<b>NET CHANGE IN FUND BALANCE</b>	(8,377,000)	(11,019,045)	(272,419)	10,746,626	
<b>Fund Balance - Beginning, As Restated</b>	-	-	560,350	560,350	
<b>Fund Balance - Ending</b>	\$ (8,377,000)	\$ (11,019,045)	\$ 287,931	\$ 11,306,976	

See accompanying Notes to Required Supplementary Information

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
 NOTES TO THE REQUIRED  
 SUPPLEMENTARY INFORMATION  
 JUNE 30, 2025**

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**NOTE 1 – AVAILABILITY OF PRIOR YEAR OPEB INFORMATION**

Information related to the OPEB liability and assets were not presented within the RSI as the amounts were not significant to the financial statements.

**NOTE 2 – BUDGETARY BASIS OF ACCOUNTING**

The District’s adopted budget is prepared on a basis consistent with accounting principles generally accepted in the United States of America, with the following exception:

- 1) The General Fund as reported in the Statement of Revenues, Expenditures, and Changes in Fund Balances includes the District’s Maintenance and Operation Fund in addition to several other District funds as required by GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*; however, for budgetary purposes, the District prepares a separate Maintenance and Operation Fund budget.

The following adjustments are necessary to present actual revenues, expenditures, other financing sources and uses, beginning fund balance and ending fund balance on a budgetary basis in order to present only the activity of the District’s Maintenance and Operation Fund for budgetary purposes.

	General Fund				
	Total Revenues	Total Expenditures	Other Financing Sources and Uses	Fund balance beginning of year	Fund balance end of year
Statement of revenues, expenditures and changes in fund balance	\$ 24,072,602	\$ 23,719,891	\$ 364,659	\$ 13,004,113	\$ 13,721,483
Non-maintenance and operation activity included in the General Fund	(2,277,030)	(2,471,202)	(364,659)	(9,388,442)	(9,558,929)
Schedule of revenues, expenditures, and changes in fund balance - budget to actual	\$ 21,795,572	\$ 21,248,689	\$ -	\$ 3,615,671	\$ 4,162,554

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**COMBINING AND INDIVIDUAL FUND  
STATEMENTS AND SCHEDULES**

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**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
NONMAJOR GOVERNMENTAL FUNDS  
FUND DESCRIPTIONS  
JUNE 30, 2025**

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**SPECIAL REVENUE FUNDS**

*Classroom Site Fund* – accounts for the revenues and expenditures of State apportioned educational sales tax monies.

*Instructional Improvement Fund* - accounts for revenues and expenditures for State apportioned Indian Gaming monies.

*Other Special Revenue Fund* - accounts for the revenues and expenditures of the following activities or objectives: civic center, community school, extracurricular activity fee tax credit, restricted donations, fingerprinting, textbooks, career and technical education programs, and student activities.

*Food Service Fund* - accounts for the financial operations of preparing and serving regular and incidental meals and snacks in connection with school functions.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 JUNE 30, 2025**

	Special Revenue Funds				
	Classroom Site Fund	Instructional Improvement Fund	Other Special Revenue Fund	Food Service Fund	Non-Major Governmental Funds
<b>ASSETS</b>					
Cash and investments	\$ 3,363,693	\$ 191,038	\$ 773,295	\$ 1,348,626	\$ 5,676,652
Receivables:					
Intergovernmental	-	79,606	-	-	79,606
Accounts receivable	-	-	20,163	282	20,445
Deposits	-	-	-	54,755	54,755
<b>Total Assets</b>	<b>\$ 3,363,693</b>	<b>\$ 270,644</b>	<b>\$ 793,458</b>	<b>\$ 1,403,663</b>	<b>\$ 5,831,458</b>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ 461	\$ 1,647	\$ 2,108
Accrued wages	87,327	-	12,697	38,519	138,543
Unearned revenue	-	-	-	922	922
<b>Total Liabilities</b>	<b>87,327</b>	<b>-</b>	<b>13,158</b>	<b>41,088</b>	<b>141,573</b>
<b>FUND BALANCES</b>					
Restricted	3,276,366	270,644	780,300	1,362,575	5,689,885
<b>Total Fund Balances</b>	<b>3,276,366</b>	<b>270,644</b>	<b>780,300</b>	<b>1,362,575</b>	<b>5,689,885</b>
<b>Total Liabilities, Deferred Inflows of Resources, and and Fund Balances</b>	<b>\$ 3,363,693</b>	<b>\$ 270,644</b>	<b>\$ 793,458</b>	<b>\$ 1,403,663</b>	<b>\$ 5,831,458</b>

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 YEAR ENDED JUNE 30, 2025**

	Special Revenue Funds				
	Classroom Site Fund	Instructional Improvement Fund	Other Special Revenue Fund	Food Service Fund	Non-Major Governmental Funds
<b>REVENUES</b>					
Intergovernmental	\$ 2,000,525	\$ 167,010	\$ -	\$ 2,342,546	\$ 4,510,081
Tuition	-	-	557,366	-	557,366
Food Services Sales	-	-	-	20,179	20,179
Auxiliary operations	-	-	60,048	-	60,048
Student Activities	-	-	7,916	-	7,916
Rental Income	-	-	105,813	-	105,813
Investment earnings	108,461	5,561	20,213	44,939	179,174
Other	-	-	468	-	468
<b>Total Revenues</b>	<b>2,108,986</b>	<b>172,571</b>	<b>751,824</b>	<b>2,407,664</b>	<b>5,441,045</b>
<b>EXPENDITURES</b>					
Current					
Instruction	1,890,434	96,877	478,915	-	2,466,226
Support services:					
Students	-	-	14,821	-	14,821
Instructional staff	7,891	2,153	-	-	10,044
Business and other support services	-	-	21,557	9,280	30,837
Operations and maintenance of plant	-	-	92,967	9,537	102,504
Student transportation	-	-	29,725	-	29,725
Operations of noninstructional services	-	-	-	2,206,153	2,206,153
<b>Total Expenditures</b>	<b>1,898,325</b>	<b>99,030</b>	<b>637,985</b>	<b>2,224,970</b>	<b>4,860,310</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>210,661</b>	<b>73,541</b>	<b>113,839</b>	<b>182,694</b>	<b>580,735</b>
<b>Other Financing Sources (Uses)</b>					
Transfers out	-	-	-	(207,537)	(207,537)
<b>Net Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(207,537)</b>	<b>(207,537)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>210,661</b>	<b>73,541</b>	<b>113,839</b>	<b>(24,843)</b>	<b>373,198</b>
<b>Fund Balance - Beginning</b>	<b>3,065,705</b>	<b>197,103</b>	<b>666,461</b>	<b>1,387,418</b>	<b>5,316,687</b>
<b>Fund Balance - Ending</b>	<b>\$ 3,276,366</b>	<b>\$ 270,644</b>	<b>\$ 780,300</b>	<b>\$ 1,362,575</b>	<b>\$ 5,689,885</b>

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
GENERAL FUND – BUDGETARY BASIS (NON-MAINTENANCE AND OPERATION)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Non-GAAP Actual	Variances - Final to Actual
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	1,479,190	\$ 1,479,190
Intergovernmental	-	-	333,794	333,794
Auxiliary operations	-	-	7,948	7,948
Contributions and donations	-	-	145,503	145,503
Investment earnings	-	-	310,218	310,218
Other	-	-	377	377
<b>Total Revenues</b>	-	-	2,277,030	2,277,030
<b>EXPENDITURES</b>				
Regular education:				
Instruction	1,186,593	1,432,793	567,246	865,547
Support services - students	458,308	553,399	219,092	334,307
Support services - instructional staff	875,868	1,057,596	418,705	638,891
Support services - general administration	5,979	7,219	2,858	4,361
Support services - school administration	62,492	75,458	29,874	45,584
Support services - central services	984,245	1,188,459	470,514	717,945
Operations and maintenance of plant	132,443	159,923	63,314	96,609
Operation of noninstructional services	9,330	11,265	4,460	6,805
School sponsored cocurricular activities	36,402	43,955	17,402	26,553
Total regular education	3,751,660	4,530,067	1,793,465	2,736,602
Special education:				
Instruction	40,030	48,335	19,136	29,199
Support services - students	33,459	40,401	15,995	24,406
Support services - instructional staff	23,738	28,664	11,348	17,316
Total special education	97,227	117,400	46,479	70,921
Pupil transportation:				
Student transportation services	704,748	850,972	336,902	514,070
Capital outlay				
Facilities acquisition	615,748	743,506	294,356	449,150
<b>Total Expenditures</b>	5,169,383	6,241,945	2,471,202	3,770,743
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(5,169,383)	(6,241,945)	(194,172)	6,047,773
<b>Other Financing Sources (Uses):</b>				
Transfers in	-	-	364,659	364,659
<b>NET CHANGE IN FUND BALANCE</b>	(5,169,383)	(6,241,945)	170,487	6,412,432
<b>Fund Balance - Beginning</b>	-	-	9,388,442	9,388,442
<b>Fund Balance - Ending</b>	\$ (5,169,383)	\$ (6,241,945)	\$ 9,558,929	\$ 15,800,874

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
CLASSROOM SITE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual	Variances - Final to Actual
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ 2,000,525	\$ 2,000,525
Investment earnings	-	-	108,461	108,461
<b>Total Revenues</b>	-	-	2,108,986	2,108,986
<b>EXPENDITURES</b>				
Regular education:				
Instruction	3,977,935	4,040,041	1,533,028	2,507,013
Support services - instructional st	20,364	20,682	7,848	12,834
Total regular education	3,998,299	4,060,723	1,540,876	2,519,847
Special education:				
Instruction	927,405	941,884	357,406	584,478
<b>Total Expenditures</b>	4,925,816	5,002,721	1,898,325	3,104,396
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(4,925,816)	(5,002,721)	210,661	5,213,382
<b>Fund Balance - Beginning</b>	-	-	3,065,705	3,065,705
<b>Fund Balance - Ending</b>	\$ (4,925,816)	\$ (5,002,721)	\$ 3,276,366	\$ 8,279,087

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
 INSTRUCTIONAL IMPROVEMENT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual	Variances - Final to Actual
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ 167,010	\$ 167,010
Investment earnings	-	-	5,561	5,561
<b>Total Revenues</b>	-	-	172,571	172,571
<b>EXPENDITURES</b>				
Regular education:				
Instruction	131,084	131,084	76,360	54,724
Support services - instructional staff	3,696	3,696	2,153	1,543
Total regular education	134,779	134,779	78,513	56,266
Special education:				
Instruction	35,221	35,221	20,517	14,704
<b>Total Expenditures</b>	170,000	170,000	99,030	70,970
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(170,000)	(170,000)	73,541	243,541
<b>Fund Balance - Beginning</b>	-	-	197,103	197,103
<b>Fund Balance - Ending</b>	\$ (170,000)	\$ (170,000)	\$ 270,644	\$ 440,644

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
OTHER SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual	Variances - Final to Actual
	Original	Final		
<b>REVENUES</b>				
Tuition	\$ -	\$ -	\$ 557,366	\$ 557,366
Student activities	-	-	7,916	7,916
Auxiliary operations	-	-	60,048	60,048
Rentals	-	-	105,813	105,813
Investment earnings	-	-	20,213	20,213
Other	-	-	468	468
<b>Total Revenues</b>	-	-	751,824	751,824
<b>EXPENDITURES</b>				
Regular education:				
Instruction	487,302	942,602	464,017	478,585
Support services - students	15,565	30,107	14,821	15,286
Support services - central services	22,639	43,791	21,557	22,234
Operations and maintenance of plant	97,632	188,853	92,967	95,886
School sponsored cocurricular activities	15,646	30,264	14,898	15,366
Total regular education	638,783	1,235,617	608,260	627,357
Pupil transportation:				
Student transportation services	31,217	60,383	29,725	30,658
<b>Total Expenditures</b>	670,000	1,296,000	637,985	658,015
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(670,000)	(1,296,000)	113,839	1,409,839
<b>Fund Balance - Beginning</b>	-	-	666,461	666,461
<b>Fund Balance - Ending</b>	\$ (670,000)	\$ (1,296,000)	\$ 780,300	\$ 2,076,300

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
FOOD SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual	Variances - Final to Actual
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ 2,342,546	\$ 2,342,546
Food service sales	-	-	20,179	20,179
Investment earnings	-	-	44,939	44,939
<b>Total Revenues</b>	-	-	2,407,664	2,407,664
<b>EXPENDITURES</b>				
Regular education:				
Support services - central services	11,470	11,470	9,280	2,190
Operations and maintenance of plant	11,787	11,787	9,537	2,250
Operation of noninstructional services	2,726,743	2,726,743	2,206,153	520,590
<b>Total Expenditures</b>	2,750,000	2,750,000	2,224,970	525,030
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(2,750,000)	(2,750,000)	182,694	2,932,694
<b>Other Financing Sources (Uses):</b>				
Transfers out	-	-	(207,537)	(207,537)
<b>Net Financing Sources (Uses)</b>	-	-	(207,537)	(207,537)
<b>NET CHANGE IN FUND BALANCE</b>	(2,750,000)	(2,750,000)	(24,843)	2,725,157
<b>Fund Balance - Beginning</b>	-	-	1,387,418	1,387,418
<b>Fund Balance - Ending</b>	\$ (2,750,000)	\$ (2,750,000)	\$ 1,362,575	\$ 4,112,575

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
 BOND BUILDING FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual	Variances -
	Original	Final		Final to Actual
<b>EXPENDITURES</b>				
Regular education:				
Instruction	\$ 2,756,603	\$ 2,756,603	\$ 258,930	\$ 2,497,673
Support services - instructional staff	725,853	725,853	68,180	657,673
Support services - central services	1,282,891	1,282,891	120,503	1,162,388
Operations and maintenance of plant	242,987	242,987	22,824	220,163
Operation of noninstructional services	445,679	445,679	41,863	403,816
Total regular education	5,454,013	5,454,013	512,300	4,941,713
Capital outlay				
Facilities acquisition	24,545,987	24,545,987	2,305,625	22,240,362
<b>Total Expenditures</b>	30,000,000	30,000,000	2,817,925	32,123,788
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(30,000,000)	(30,000,000)	(2,817,925)	32,123,788
<b>Other Financing Sources (Uses):</b>				
Proceeds from issuance of debt	-	-	-	-
<b>Fund Balance - Beginning</b>	-	-	30,218,419	30,218,419
<b>Fund Balance - Ending</b>	\$ (30,000,000)	\$ (30,000,000)	\$ 27,400,494	\$ 62,342,207

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual	Variances - Final to Actual
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ 8,067,659	\$ 8,067,659
Investment earnings	-	-	1,023,605	1,023,605
<b>Total Revenues</b>	-	-	9,091,264	9,091,264
<b>EXPENDITURES</b>				
Regular education:				
Support services - central services	-	-	1,000	(1,000)
Debt service				
Principal retirement	4,875,000	4,875,000	4,875,000	-
Interest and fiscal charges	2,947,813	2,947,813	2,947,813	-
Total debt service	7,822,813	7,822,813	7,822,813	-
<b>Total Expenditures</b>	7,822,813	7,822,813	7,823,813	-
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(7,822,813)	(7,822,813)	1,267,451	9,091,264
<b>Fund Balance - Beginning</b>	-	-	107,032	107,032
<b>Fund Balance - Ending</b>	\$ (7,822,813)	\$ (7,822,813)	\$ 1,374,483	\$ 9,198,296

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**STATISTICAL SECTION  
(UNAUDITED)**

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## STATISTICAL SECTION

This section of the Osborn Elementary School District No. 8's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

**Financial Trends:** These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

**Revenue Capacity:** These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

**Debt Capacity:** These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

**Demographic and Economic Information:** These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

**Operating Information:** These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

*See the table of contents for page numbers of the schedules that encompass the above sections*

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
ACCRUAL BASIS OF ACCOUNTING  
(UNAUDITED)**

<b>Net Position:</b>	<b>Fiscal Year Ended June 30</b>				
	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Net investment in capital assets	\$ 46,112,113	\$ 16,586,672	\$ 12,523,982	\$ 8,073,315	\$ 6,065,109
Restricted	8,555,813	6,825,384	19,734,013	18,970,117	14,948,182
Unrestricted	(33,214,355)	(6,274,902)	(18,829,940)	(17,784,181)	(16,965,369)
Total	\$ 21,453,571	\$ 17,137,154	\$ 13,428,055	\$ 9,259,251	\$ 4,047,922

<b>Net Position:</b>	<b>Fiscal Year Ended June 30</b>				
	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
Net investment in capital assets	\$ 8,699,993	\$ (1,300,051)	\$ (527,134)	\$ 23,288,175	\$ 22,811,624
Restricted	12,348,183	30,812,797	29,213,448	5,034,443	5,120,404
Unrestricted	(18,567,827)	(17,799,814)	(19,971,441)	(21,070,653)	(20,732,714)
Total	\$ 2,480,349	\$ 11,712,932	\$ 8,714,873	\$ 7,251,965	\$ 7,199,314

Source: The District's financial records.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
EXPENSE, PROGRAM REVENUES, AND NET EXPENSE  
LAST TEN FISCAL YEARS  
ACCRUAL BASIS OF ACCOUNTING  
(UNAUDITED)**

	Fiscal Year Ended June 30									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>Expenses:</b>										
Instruction	\$ 19,531,538	\$ 20,942,777	\$ 19,688,763	\$ 19,062,136	\$ 18,752,058	\$ 16,249,648	\$ 15,576,183	\$ 14,569,562	\$ 14,951,115	\$ 13,646,749
Support Services - students and staff	7,321,654	7,297,955	7,841,111	6,470,449	5,348,114	5,357,929	4,270,231	4,140,682	4,461,250	4,293,941
Support Services - administration	3,759,466	4,600,061	4,942,425	4,078,466	3,371,033	3,377,220	2,691,620	2,609,962	2,812,024	2,706,565
Operation and Maintenance of plant services	4,080,888	3,880,568	4,169,383	3,440,555	2,843,772	2,848,991	2,270,625	2,201,740	2,372,196	2,283,242
Student transportation services	1,964,108	1,928,365	2,071,885	1,709,710	1,413,151	1,415,745	1,128,338	1,094,107	1,178,812	1,134,603
Operation of non-instructional services	2,318,161	2,348,312	2,222,287	1,862,788	1,763,247	1,768,493	1,718,213	1,686,223	1,789,010	1,662,904
Interest on long-term debt	2,548,919	749,298	1,289,010	1,486,243	1,738,085	2,004,182	1,875,091	996,796	1,822,304	1,365,969
<b>Total expenses</b>	<b>41,524,734</b>	<b>41,747,336</b>	<b>42,224,864</b>	<b>38,110,347</b>	<b>35,229,460</b>	<b>33,022,208</b>	<b>29,530,301</b>	<b>27,299,072</b>	<b>29,386,711</b>	<b>27,093,973</b>
<b>Program revenues:</b>										
Charges for services:										
Instruction	560,824	311,461	143,037	225,613	10,800	19,507	14,959	31,456	28,818	118,033
Operation of non-instructional services	83,092	102,109	30,528	18,284	5,853	41,190	48,232	42,607	40,474	85,333
Other Activities	88,175	239,218	548,324	651,664	548,662	129,948	223,092	179,213	209,259	161,683
Operating grants and contributions	11,805,430	15,786,807	13,059,394	11,762,477	9,207,004	5,470,989	6,252,811	5,758,017	6,319,525	6,474,335
Capital grants and contributions	-	-	501,823	5,875	1,400,783	66,480	-	118,386	426,350	-
<b>Total program revenues</b>	<b>12,537,521</b>	<b>16,439,595</b>	<b>14,283,106</b>	<b>12,663,913</b>	<b>11,173,102</b>	<b>5,728,114</b>	<b>6,539,094</b>	<b>6,129,679</b>	<b>7,024,426</b>	<b>6,839,384</b>
<b>Net expense</b>	<b>\$ (28,987,213)</b>	<b>\$ (25,307,741)</b>	<b>\$ (27,941,758)</b>	<b>\$ (25,446,434)</b>	<b>\$ (24,056,358)</b>	<b>\$ (27,294,094)</b>	<b>\$ (22,991,207)</b>	<b>\$ (21,169,393)</b>	<b>\$ (22,362,285)</b>	<b>\$ (20,254,589)</b>

Source: The District's financial records.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
GENERAL REVENUES AND TOTAL CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
ACCRUAL BASIS OF ACCOUNTING  
(UNAUDITED)**

	Fiscal Year Ended June 30									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>Net Expense</b>	\$ (28,987,213)	\$ (25,307,741)	\$ (27,941,758)	\$ (25,446,434)	\$ (24,056,358)	\$ (27,294,094)	\$ (22,991,207)	\$ (21,169,393)	\$ (22,362,285)	\$ (20,254,589)
<b>General revenues:</b>										
Property taxes:										
Property taxes, levied for general purpose	11,516,790	11,629,231	11,620,693	11,138,120	12,064,888	10,783,532	10,205,396	9,804,443	9,127,055	9,511,773
Property taxes, levied for debt services	8,067,659	6,770,823	7,093,987	7,084,616	6,749,098	6,769,788	5,918,314	4,569,161	4,390,131	4,551,544
Property taxes, levied for capital outlay	1,479,190	1,443,376	2,208,259	2,935,840	1,458,798	1,336,632	1,340,476	6,730	328,931	30
Investment Income and Other	1,711,796	288,320	342,408	107,022	89,407	475,944	568,284	111,892	46,159	44,464
Loss on disposal of capital assets	-	-	(64,483)	(138,633)	(3,610,755)	(10,199,266)	(598,330)	(248,902)	-	-
Unrestricted County Aid	-	743	7,799	605,581	578,825	601,091	614,724	664,707	676,383	622,237
Unrestricted State Aid	10,189,141	9,180,955	10,901,899	8,925,217	7,613,527	8,293,790	7,940,402	7,724,270	7,846,277	7,610,934
Unrestricted Federal Aid	339,054	382,100	-	-	-	-	-	-	-	-
<b>Total general revenues</b>	<b>33,303,630</b>	<b>29,695,548</b>	<b>32,110,562</b>	<b>30,657,763</b>	<b>24,943,788</b>	<b>18,061,511</b>	<b>25,989,266</b>	<b>22,632,301</b>	<b>22,414,936</b>	<b>22,340,982</b>
<b>Changes in net position</b>	<b>\$ 4,316,417</b>	<b>\$ 4,387,807</b>	<b>\$ 4,168,804</b>	<b>\$ 5,211,329</b>	<b>\$ 887,430</b>	<b>\$ (9,232,583)</b>	<b>\$ 2,998,059</b>	<b>\$ 1,462,908</b>	<b>\$ 52,651</b>	<b>\$ 2,086,393</b>

Source: The District's financial records.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
 FUND BALANCES – GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS  
 MODIFIED ACCRUAL BASIS OF ACCOUNTING  
 (UNAUDITED)**

General Fund	Fiscal Year Ended June 30									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Nonspendable	\$ 578,505	\$ 606,489	\$ 390,331	\$ 288,415	\$ 233,597	\$ -	\$ 282,177	\$ -	\$ -	\$ 328,299
Unassigned	13,142,978	12,397,624	4,105,066	2,866,403	3,470,472	1,027,762	1,790,040	2,101,280	1,581,554	2,143,580
<b>Total General Fund</b>	<b>13,721,483</b>	<b>13,004,113</b>	<b>4,495,397</b>	<b>3,154,818</b>	<b>3,704,069</b>	<b>1,027,762</b>	<b>2,072,217</b>	<b>2,101,280</b>	<b>1,581,554</b>	<b>2,471,879</b>
<b>All other governmental funds:</b>										
Nonspendable	-	-	756,177	1,015,427	1,116,111	700,385	818,113	38,618	40,646	31,013
Restricted	34,752,793	36,202,488	13,818,862	12,950,780	9,233,761	8,053,183	26,272,797	29,213,448	4,993,797	5,089,391
<b>Total all other governmental funds</b>	<b>34,752,793</b>	<b>36,202,488</b>	<b>14,575,039</b>	<b>13,966,207</b>	<b>10,349,872</b>	<b>8,753,568</b>	<b>27,090,910</b>	<b>29,252,066</b>	<b>5,034,443</b>	<b>5,120,404</b>
<b>Total all governmental funds</b>	<b>\$ 48,474,276</b>	<b>\$ 49,206,601</b>	<b>\$ 19,070,436</b>	<b>\$ 17,121,025</b>	<b>\$ 14,053,941</b>	<b>\$ 9,781,330</b>	<b>\$ 29,163,127</b>	<b>\$ 31,353,346</b>	<b>\$ 6,615,997</b>	<b>\$ 7,592,283</b>

Source: The District's financial records.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
REVENUES – GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
MODIFIED ACCRUAL BASIS OF ACCOUNTING  
(UNAUDITED)**

	Fiscal Year Ended June 30									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>Federal sources:</b>										
Federal aid and grants	\$ 6,518,700	\$ 8,834,597	\$ 10,286,431	\$ 8,256,044	\$ 6,370,873	\$ 2,927,724	\$ 3,662,424	\$ 4,841,432	\$ 3,284,463	\$ 4,794,728
National school lunch program	2,342,546	2,106,737	2,293,970	2,175,272	1,997,569	1,630,543	1,807,064	1,136,747	1,835,386	1,665,587
<b>Total federal sources:</b>	<b>8,861,246</b>	<b>10,941,334</b>	<b>12,580,401</b>	<b>10,431,316</b>	<b>8,368,442</b>	<b>4,558,267</b>	<b>5,469,488</b>	<b>5,978,179</b>	<b>5,119,849</b>	<b>6,460,315</b>
<b>States sources:</b>										
State equalization	10,189,141	9,180,955	8,558,443	6,809,319	6,191,024	6,872,193	6,486,248	6,359,134	6,667,662	6,468,558
State grants	3,107,098	4,478,310	2,814,401	2,959,910	2,400,018	2,061,225	2,109,616	1,682,001	1,371,169	1,346,052
School facilities board	-	-	-	-	1,203,086	66,480	-	138,501	-	-
Other revenues	-	-	-	-	-	-	-	-	-	-
<b>Total state sources</b>	<b>13,296,239</b>	<b>13,659,265</b>	<b>11,372,844</b>	<b>9,769,229</b>	<b>9,794,128</b>	<b>8,999,898</b>	<b>8,595,864</b>	<b>8,179,636</b>	<b>8,038,831</b>	<b>7,814,610</b>
<b>Local sources</b>										
Property taxes	20,970,101	19,843,430	21,046,372	21,135,199	20,288,517	18,591,042	17,527,267	14,947,549	13,879,616	14,459,663
Food service sales	20,179	28,362	30,528	18,231	5,813	41,190	48,232	33,700	40,474	79,016
Investment income	1,628,383	431,226	271,593	105,096	89,059	488,298	576,201	115,875	48,707	45,670
Other revenues	971,465	1,158,719	1,173,428	1,977,861	1,395,710	909,272	958,175	49,948	2,486,645	530,437
<b>Total local sources</b>	<b>23,590,128</b>	<b>21,461,737</b>	<b>22,521,921</b>	<b>23,236,387</b>	<b>21,779,099</b>	<b>20,029,802</b>	<b>19,109,875</b>	<b>15,147,072</b>	<b>16,455,442</b>	<b>15,114,786</b>
<b>Total revenues</b>	<b>\$ 45,747,613</b>	<b>\$ 46,062,336</b>	<b>\$ 46,475,166</b>	<b>\$ 43,436,932</b>	<b>\$ 39,941,669</b>	<b>\$ 33,587,967</b>	<b>\$ 33,175,227</b>	<b>\$ 29,304,887</b>	<b>\$ 29,614,122</b>	<b>\$ 29,389,711</b>

Source: The District's financial records.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
EXPENDITURES AND DEBT SERVICE RATIO – GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
MODIFIED ACCRUAL BASIS OF ACCOUNTING  
(UNAUDITED)**

	Fiscal Year Ended June 30									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>Expenditures:</b>										
Current:										
Instruction	\$ 16,306,851	\$ 16,817,181	\$ 15,947,210	\$ 15,974,588	\$ 14,474,721	\$ 13,403,268	\$ 13,939,729	\$ 12,631,081	\$ 12,916,454	\$ 11,742,731
Support services - students and staff	7,455,709	7,068,827	6,865,944	6,094,803	5,416,877	4,705,754	4,521,087	4,271,896	4,388,002	4,541,255
Support services - administration	3,767,888	4,474,705	3,469,839	3,080,128	2,737,525	2,378,145	2,284,819	2,158,886	2,217,563	2,295,012
Operation and maintenance of plant services	3,941,073	3,871,700	3,629,325	3,221,701	2,863,351	2,487,453	2,389,837	2,258,116	2,319,489	2,400,499
Student transportation services	2,058,196	2,556,349	1,895,388	1,682,509	1,495,364	1,299,054	1,248,075	1,179,284	1,211,336	1,253,643
Operation of non-instructional services	2,353,375	2,295,781	2,127,088	1,820,543	1,657,735	1,756,061	1,739,820	1,705,057	1,743,757	1,539,065
Capital outlay	2,774,033	1,455,514	3,459,112	1,226,716	4,208,749	19,741,777	25,845,438	794,760	943,043	692,224
Debt Service:										
Principal retirement	4,875,000	5,360,000	5,810,690	5,725,690	5,462,116	4,797,115	4,911,657	3,968,852	25,298,605	3,153,100
Interest, premium and fiscal charges	2,947,813	1,592,950	1,289,010	1,486,243	1,738,085	2,004,182	1,875,091	996,796	1,822,304	1,365,969
<b>Total expenditures</b>	<b>\$ 46,479,938</b>	<b>\$ 45,493,007</b>	<b>\$ 44,493,606</b>	<b>\$ 40,312,921</b>	<b>\$ 40,054,523</b>	<b>\$ 52,572,809</b>	<b>\$ 58,755,553</b>	<b>\$ 29,964,728</b>	<b>\$ 52,860,553</b>	<b>\$ 28,983,498</b>
Expenditures for Capitalized Assets	3,109,615	2,662,384	2,145,651	502,880	3,038,981	18,406,289	24,354,020	410,241	338,657	264,725
Debt service as a percentage of noncapital expenditures	18.0%	16.2%	16.8%	18.1%	19.5%	19.9%	19.7%	16.8%	51.6%	15.7%

Source: The District's financial records.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
OTHER FINANCING SOURCES AND USES AND NET CHANGES IN FUND BALANCES –  
GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
MODIFIED ACCRUAL BASIS OF ACCOUNTING  
(UNAUDITED)**

	Fiscal Year Ended June 30									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>Excess (deficiency) of revenues over expenditures</b>	\$ (732,325)	\$ 569,329	\$ 1,981,560	\$ 3,124,011	\$ (112,854)	\$ (18,984,842)	\$ (25,580,326)	\$ (659,841)	\$ (23,246,431)	\$ 406,213
Over financing sources (uses):										
Issuance of School Improvement Bonds	-	28,025,000	-	-	3,000,000	-	19,710,000	23,180,000	20,510,000	-
Premium on Sale of Bond	-	2,479,659	-	-	42,870	-	2,609,177	2,218,092	2,086,015	-
Proceeds from sale of property	-	-	-	-	-	-	-	-	-	18,026
Financed purchases	-	-	123,638	-	-	-	-	-	-	-
Transfers in	364,659	581,864	612,231	624,724	637,640	356,431	389,137	386,626	660,112	235,601
Transfers out	(364,659)	(581,864)	(612,231)	(624,724)	(637,640)	(356,431)	(389,137)	(386,626)	(660,112)	(235,601)
Special item	-	(212,563)	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	30,292,096	123,638	-	3,042,870	-	22,319,177	25,398,092	22,596,015	18,026
<b>Changes in fund balances</b>	\$ (732,325)	\$ 30,861,425	\$ 2,105,198	\$ 3,124,011	\$ 2,930,016	\$ (18,984,842)	\$ (3,261,149)	\$ 24,738,251	\$ (650,416)	\$ 424,239

Source: The District's financial records.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
NET LIMITED ASSESSED VALUE AND FULL CASH VALUE OF TAXABLE PROPERTY BY CLASS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

<b>Class</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Commercial, Industrial, Utilities and Mining	\$ 299,111,561	\$ 304,334,292	\$ 301,865,487	\$ 301,393,214	\$ 291,026,538
Agricultural and Vacant	10,111,487	10,542,997	9,310,850	9,438,847	7,569,421
Residential (Owner Occupied)	97,058,023	93,456,249	89,673,798	84,608,744	81,177,854
Residential (Rental)	153,164,868	130,102,373	116,708,190	107,638,625	93,725,071
Historical Property	8,641,157	8,018,139	7,486,478	6,945,528	6,190,706
Certain Government Property Improvements	17,975	-	27,045	70,526	57,425
<b>Totals</b>	<b>\$ 568,105,071</b>	<b>\$ 546,454,050</b>	<b>\$ 525,071,848</b>	<b>\$ 510,095,484</b>	<b>\$ 479,747,015</b>
Ratio of net full cash assessed values to Gross Full Cash Value	\$13,492,362,750	\$11,079,707,433	\$9,027,209,936	\$8,326,191,178	\$7,406,949,789
Ratio of Net Limited Assessed Value to Gross Full Cash Value	4.21%	4.93%	5.82%	6.13%	6.48%
<b>Class</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
Commercial, Industrial, Utilities and Mining	\$ 331,228,505	\$ 310,281,779	\$ 253,690,712	\$ 247,567,337	\$ 251,003,905
Agricultural and Vacant	6,873,206	6,805,088	10,991,042	8,960,239	9,136,513
Residential (Owner Occupied)	76,114,102	72,648,594	69,119,222	61,177,875	58,401,465
Residential (Rental)	80,159,532	67,506,159	59,993,202	53,512,014	49,607,157
Historical Property	5,811,231	5,348,987	4,793,526	4,379,904	4,101,766
Certain Government Property Improvements	54,691	52,086	60,059	12,166	11,587
<b>Totals</b>	<b>\$ 500,241,267</b>	<b>\$ 462,642,693</b>	<b>\$ 398,647,763</b>	<b>\$ 375,609,535</b>	<b>\$ 372,262,393</b>
Ratio of net full cash assessed values to Gross Full Cash Value	\$6,442,433,969	\$5,682,575,339	\$5,196,327,419	\$4,612,776,502	\$4,111,179,053
Ratio of Net Limited Assessed Value to Gross Full Cash Value	7.76%	8.14%	7.67%	8.14%	9.05%

Source: The District's records and the State and County Abstract of the Assessment Roll from the Arizona Department of Revenue.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

Fiscal Year Ended June 30	District Direct Rates			Overlapping Rates						
	Primary	Secondary	Total	State Equalization	County	Flood Control District	Community College District	Central Arizona Water District	City of Phoenix	Phoenix Union High School District No. 210
2025	1.66	2.24	3.04	0.00	1.16	0.15	1.10	0.14	2.08	4.33
2024	1.80	2.01	3.47	0.43	1.20	0.15	1.14	0.14	2.10	4.50
2023	2.06	2.14	3.47	0.43	1.25	0.16	1.19	0.14	2.11	4.61
2022	2.21	2.17	3.41	0.46	1.35	0.18	1.23	0.14	2.12	4.72
2021	2.21	2.27	3.49	0.47	1.40	0.18	1.29	0.14	2.13	4.83
2020	2.00	2.30	3.51	0.49	1.40	0.18	1.33	0.14	2.13	4.99
2019	2.05	2.23	3.60	0.50	1.40	0.18	1.38	0.14	2.14	5.20
2018	2.12	1.71	3.54	0.51	1.40	0.18	1.41	0.14	2.16	5.03
2017	2.11	1.78	3.60	0.51	1.40	0.18	1.47	0.14	2.17	5.07
2016	2.24	1.78	3.82	0.51	1.36	0.16	1.49	0.14	1.82	4.96

Source: The source of this information is the Property Tax Rates and Assessed Values, Arizona Tax Research Foundation.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
 PRINCIPAL PROPERTY TAXPAYERS  
 FISCAL YEAR ENDED JUNE 30, 2025 AND NINE YEARS PRIOR  
 (UNAUDITED)**

Taxpayer	2025		2016	
	Net Assessed Property Value for Secondary Tax Purposes	Percentage of Net Assessed Property Value for Secondary Tax Purposes	Net Assessed Property Value for Secondary Tax Purposes	Percentage of Net Assessed Property Value for Secondary Tax Purposes
Phoenix Plaza PT LLC	\$ 29,678,664	5.43%	21,913,841	5.89%
TB 4100 N Central Ave LLC	14,090,369	2.58%		
LBA Realty Fund II-WBP III LLC	13,054,427	2.39%	9,639,000	2.59%
Arizona Public Service Company	10,375,486	1.90%	7,082,899	1.90%
Millennium Park Central LLC	9,581,880	1.75%		
Christown 1755 LLC	9,219,797	1.69%	10,507,490	2.82%
IP BPG City Square	8,766,450	1.60%		
3443 North Central LLC	8,750,213	1.60%		
HPPC LLC	8,731,286	1.60%		
BPRE Phoenix Holdings LP	7,679,075	1.41%		
AG-POP CS 3838 Owner LLC			7,288,974	1.96%
Paypal Inc			6,377,845	1.71%
Quest Corporation			5,707,771	1.53%
Danari Central Management LLC et al			5,670,000	1.52%
Colfin Phx Tower Funding LLC			5,670,000	1.52%
Ebay Inc			5,359,603	1.44%
Totals	\$ 119,927,647	21.95%	\$ 85,217,423	22.88%

Source: Maricopa County Assessor's Office.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

<b>Fiscal Year Ended June 30</b>	<b>Current Collections</b>			<b>Collections in Subsequent Fiscal Years</b>	<b>Collected Amount</b>	<b>Percentage of the Levy</b>
	<b>Taxes Levied for the Fiscal Year</b>	<b>Collected Amount</b>	<b>Percentage of Levy</b>			
2025	\$ 22,232,451	\$ 21,305,510	95.83%	\$ -	\$ 21,305,510	95.83%
2024	21,087,197	19,893,900	94.34%	412,822	20,306,722	96.30%
2023	22,017,376	21,624,716	98.22%	392,660	22,017,376	100.00%
2022	22,376,081	21,831,062	97.56%	545,019	22,376,081	100.00%
2021	21,454,434	20,879,523	97.32%	574,911	21,454,434	100.00%
2020	21,508,221	20,874,736	97.05%	633,485	21,508,221	100.00%
2019	19,791,588	19,467,966	98.36%	323,622	19,791,588	100.00%
2018	15,272,036	14,899,164	97.56%	372,872	15,272,036	100.00%
2017	14,609,917	14,300,535	97.88%	309,382	14,609,917	100.00%
2016	14,954,594	14,635,012	97.86%	319,582	14,954,594	100.00%

Source: Maricopa County Treasurer's records and District records.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

Fiscal Year Ended June 30	General Obligation Bonds						Total Outstanding Debt					
	General Obligation Bonds	Less: Amount Restricted for Principal	Total	As Percentage of Estimated Actual Value of Property	Per Capita	Financed Purchases	Subscription Liability	Total	Percentage of Estimated Actual Value (Full Cash Value)	Per Capita	Percentage of Personal Income	
2025	\$ 61,225,247	\$ 1,374,483	\$59,850,764	0.44%	\$ 1,054	\$ -	\$ -	\$ 61,225,247	0.45%	\$ 1,078	0.00%	
2024	66,499,141	107,032	\$66,392,109	0.60%	1,178	-	34,148	66,533,289	0.60%	1,181	0.00%	
2023	52,798,134	174,938	\$52,623,196	0.58%	941	-	77,082	52,875,216	0.59%	946	0.00%	
2022	58,438,824	94,185	\$58,344,639	0.70%	1,052	-	-	58,438,824	0.70%	1,054	0.00%	
2021	63,654,514	165,460	\$63,489,054	0.86%	1,154	-	(1)	63,654,514	0.86%	1,157	0.00%	
2020	64,743,760	492,039	\$64,251,721	1.00%	1,177	-	(1)	64,743,760	1.00%	1,186	0.00%	
2019	70,030,875	156,205	\$69,874,670	1.23%	1,290	-	(1)	70,030,875	1.23%	1,293	0.00%	
2018	50,893,355	212,124	\$50,681,231	0.98%	943	-	(1)	50,893,355	0.98%	947	0.00%	
2017	58,724,115	98,872	\$58,625,243	1.27%	1,100	-	(1)	58,724,115	1.27%	1,102	0.00%	
2016	31,056,705	140,434	\$30,916,271	0.75%	585	-	(1)	31,056,705	0.76%	587	0.00%	

Source: The District's financial records.

(1) The District adopted GASB 87 in FY 2021-2022; prior year amounts were not restated.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

<b>Class B Bond Legal Debt Margin Calculation:</b>		<b>Legal Debt Margin Calculation:</b>	
Net full cash assessed value	\$ 1,290,443,345	Net full cash assessed value	\$ 1,290,443,345
	10%		15%
Debt limit (10% of assessed value)	129,044,335	Debt limit (15% of assessed value)	193,566,502
Less: Net debt applicable to limit	61,225,247	Less: Net debt applicable to limit	61,225,247
Legal debt margin	\$ 67,819,088	Legal debt margin	\$ 132,341,255

	Fiscal Year Ended June 30				
	2025	2024	2023	2022	2021
Debt Limit	\$ 193,566,502	\$ 165,751,156	\$ 133,188,588	\$ 130,182,969	\$ 117,648,274
Less: Net debt applicable to limit	61,225,247	66,499,141	52,798,134	58,438,824	63,654,514
Legal debt margin	\$ 132,341,255	\$ 99,252,015	\$ 80,390,454	\$ 71,744,145	\$ 53,993,760
Total debt applicable to the limit as percentage of debt limit	31.6%	40.1%	39.6%	44.9%	54.1%

	Fiscal Year Ended June 30				
	2020	2019	2018	2017	2016
Debt Limit	\$ 114,209,047	\$ 99,485,829	\$ 83,880,479	\$ 74,342,317	\$ 67,619,965
Less: Net debt applicable to limit	64,743,760	70,030,875	50,893,355	58,724,115	31,056,705
Legal debt margin	\$ 49,465,287	\$ 29,454,954	\$ 32,987,124	\$ 15,618,202	\$ 36,563,260
Total debt applicable to the limit as percentage of debt limit	56.7%	70.4%	60.7%	79.0%	45.9%

Source: District records and the State and County Abstract of the Assessment Roll from the Arizona Department of Revenue.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
 DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)**

<b>Fiscal Year Ended June 30</b>	<b>Debt Outstanding</b>	<b>Estimate Percentage Applicable to School District</b>	<b>Estimated Amount Applicable to School District</b>
Overlapping			
Maricopa County Community College District	\$ 26,675,000	0.97%	\$ 258,748
Maricopa County Special Health Care District	512,560,000	0.97%	4,971,832
City of Phoenix	679,210,000	3.30%	22,413,930
Phoenix Union High school District	455,605,000	8.39%	38,225,260
Subtotal, Overlapping Debt			<u>\$ 65,869,769</u>
Direct:			
Osborn Elementary School District No. 8			<u>\$ 61,225,247</u>
Total direct and overlapping debt			<u><u>\$ 127,095,016</u></u>

**DIRECT AND OVERLAPPING GENERAL BONDED DEBT RATIO**

Net directed general obligation bonded debt as a percentage of net assessed property value for secondary tax purposes	10.78%
Net direct and overlapping general bonded debt per capita	\$2,238
as a percentage of net assessed property value for secondary tax purposes	22.37%
as a percentage of net full cash value	0.94%

Source: District records and the State and County Abstract of the Assessment Roll from the Arizona Department of Revenue.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
COUNTY-WIDE DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

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<b>Maricopa County</b>					
<b>Year</b>	<b>Population</b>	<b>Personal Income</b>	<b>Per Capita</b>	<b>Unemployment Rate</b>	<b>Estimated District Population</b>
2025	4,726,247	\$312,350,417,000	66,088	3.1%	56,799
2024	4,615,909	314,394,177,899	68,111	3.5%	56,348
2023	4,586,431	288,842,282,000	62,978	3.1%	55,901
2022	4,507,419	268,713,717,000	59,616	3.3%	55,457
2021	4,420,568	245,077,753,000	55,440	6.6%	55,017
2020	4,485,414	222,943,017,000	49,704	4.3%	54,580
2019	4,367,835	222,943,072,000	51,042	3.6%	54,147
2018	4,294,460	210,370,180,000	48,986	4.1%	53,717
2017	4,221,684	196,286,191,000	46,495	4.2%	53,291
2016	4,137,076	167,199,927,000	40,415	4.5%	52,868

Source: Arizona Economic and Business Research Center at the University of Arizona and District records.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
 PRINCIPAL EMPLOYERS – COUNTY-WIDE  
 FISCAL YEAR ENDED JUNE 30, 2025 AND NINE YEARS PRIOR  
 (UNAUDITED)**

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<b>Employer</b>	<b>2025</b>	
	<b>Approximate Number of Employees</b>	<b>Percentage of Total Employment</b>
Banner Health	43,440	1.83%
State of Arizona	41,564	1.75%
Walmart Inc.	36,931	1.56%
Arizona State University	35,719	1.50%
Amazon.com Inc.	33,000	1.39%
University of Arizona	22,089	0.93%
Fry's Food Stores	20,000	0.84%
Maricopa County	15,550	0.65%
City of Phoenix	14,500	0.61%
Wells Fargo	14,315	0.60%
	<b>277,108</b>	<b>11.7%</b>

<b>Employer</b>	<b>2016</b>	
	<b>Approximate Number of Employees</b>	<b>Percentage of Total Employment</b>
State of Arizona	50,820	2.67 %
Banner Health	41,530	2.18 %
Walmart Inc.	32,370	1.70 %
Fry's Food and Drug	17,290	0.91 %
City of Phoenix	14,590	0.77 %
Wells Fargo	14,480	0.76 %
Maricopa County	13,570	0.71 %
Arizona State University	12,680	0.67 %
Dignity Health	12,100	0.64 %
University of Arizona	11,440	0.60 %
	<b>220,870</b>	<b>11.61%</b>

Source: The Book of Lists, Phoenix Business Journal

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)**

	<b>Fiscal Year Ended June 30</b>									
	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b>Supervisory</b>										
Superintendent	1	1	1	1	1	1	1	1	1	1
Administrators	5	5	7	7	5	4	4	4	4	4
Principals	5	5	5	6	5	5	5	5	5	5
Assistant principals	1	1	1	1	1	1	1	1	1	1
Total supervisory	<u>12</u>	<u>12</u>	<u>14</u>	<u>15</u>	<u>12</u>	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>
<b>Instruction</b>										
Teachers	133	129	149	168	152	149	150	151	154	146
Instructional Aides	54	64	65	65	57	74	57	56	56	48
Total Instruction	<u>187</u>	<u>193</u>	<u>214</u>	<u>233</u>	<u>209</u>	<u>223</u>	<u>207</u>	<u>207</u>	<u>210</u>	<u>194</u>
<b>Student Services</b>										
Food Services	16	17	17	18	18	21	21	22	24	19
Other	33	34	34	35	32	34	32	33	35	31
Total Student services	<u>49</u>	<u>51</u>	<u>51</u>	<u>53</u>	<u>50</u>	<u>55</u>	<u>53</u>	<u>55</u>	<u>59</u>	<u>50</u>
<b>Support and Administration</b>										
Custodians	25	24	26	30	26	27	28	27	28	26
Bus Drivers	14	15	14	16	13	14	10	17	17	11
Other	68	72	52	53	54	51	49	51	47	50
Total support and administration	<u>107</u>	<u>111</u>	<u>92</u>	<u>99</u>	<u>93</u>	<u>92</u>	<u>87</u>	<u>95</u>	<u>92</u>	<u>87</u>
<b>Total full-time equivalent employees</b>	<u>355</u>	<u>367</u>	<u>371</u>	<u>400</u>	<u>364</u>	<u>381</u>	<u>358</u>	<u>368</u>	<u>372</u>	<u>342</u>

Source: The District's personnel records.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
AVERAGE DAILY MEMBERSHIP  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

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<u>Fiscal Year</u>	<u>Average Daily Membership</u>
2024-25	2,237
2023-24	2,268
2022-23	2,389
2021-22	2,375
2020-21	2,631
2019-20	2,681
2018-19	2,720
2017-18	2,778
2016-17	2,766
2015-16	2,706

Source: The Arizona Department of Education.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
OPERATING STATISTICS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

<b>Fiscal Year Ended June 30</b>	<b>100 Day Count Average Daily Membership</b>	<b>Governmental Funds Operating Expenditures</b>	<b>Cost per Pupil</b>	<b>% Change Cost per Pupil</b>	<b>District Wide Expenses</b>	<b>Cost per Pupil</b>	<b>% Change</b>	<b>Teaching Staff</b>	<b>Pupil- Teacher Ratio</b>	<b>% of Free &amp; Reduced Students</b>
2025	2,237	35,883,092	\$ 16,041	1.40%	41,524,734	\$ 18,563	0.85%	133	16.8	95.8%
2024	2,268	35,877,673	15,819	7.22%	41,747,336	18,407	4.14%	129	17.6	95.8%
2023	2,389	35,248,255	14,754	7.50%	42,224,864	17,675	10.15%	149	16.0	95.8%
2022	2,375	32,598,108	13,726	21.12%	38,110,347	16,046	19.84%	168	14.1	90.8%
2021	2,631	29,815,341	11,332	11.02%	35,229,460	13,390	8.71%	152	17.3	90.8%
2020	2,681	27,365,223	10,207	0.54%	33,022,208	12,317	13.45%	149	18.0	90.8%
2019	2,720	27,614,785	10,152	14.70%	29,530,301	10,857	10.48%	150	18.1	90.8%
2018	2,778	24,588,839	8,851	-3.62%	27,299,072	9,827	-7.51%	151	18.4	88.8%
2017	2,766	25,400,987	9,183	2.69%	29,386,711	10,624	6.11%	154	18.0	88.8%
2016	2,706	24,199,704	8,943	4.30%	27,093,973	10,013	0.09%	146	18.5	84.1%

Source: The District's financial records.

Note 1: Operating expenditures are total expenditures less debt service and capital outlay.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
 CAPITAL ASSET INFORMATION  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)**

	<b>Fiscal Year Ended June 30</b>									
	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b><u>Schools:</u></b>										
<b>Elementary:</b>										
Buildings	49	49	49	49	49	49	49	49	49	49
Square feet	435,205	435,205	435,205	435,205	435,205	435,205	426,000	426,000	426,000	426,000
Capacity	4,106	4,106	4,106	4,106	4,106	4,106	4,106	4,106	4,106	4,106
Enrollment	1,816	1,649	1,778	1,860	1,814	2,048	2,095	2,162	2,228	2,220
<b>Middle:</b>										
Buildings	5	5	5	5	5	5	5	5	5	5
Square feet	91,084	91,084	91,084	91,084	91,084	91,084	91,084	91,084	91,084	91,084
Capacity	1,029	1,029	1,029	1,029	1,029	1,029	1,029	1,029	1,029	1,029
Enrollment	417	452	493	529	567	590	586	559	550	550
<b>Other:</b>										
Buildings	0	0	0	0	0	0	0	0	0	0
Square feet	0	0	0	0	0	0	0	0	0	0
<b>Administrative:</b>										
Buildings	2	2	2	2	2	2	2	2	2	2
Square feet	28,124	28,124	28,124	28,124	28,124	28,124	28,124	28,124	28,124	28,124
<b><u>Transportation:</u></b>										
Garages	1	1	1	1	1	1	1	1	1	1
Buses	19	15	14	14	15	20	20	18	17	17

Source: The District's records and the School Facilities Board.



OSBORN ELEMENTARY  
SCHOOL DISTRICT NO. 8

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**SINGLE AUDIT REPORT**

Fiscal Year Ended June 30, 2025

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
SINGLE AUDIT REPORT  
TABLE OF CONTENTS  
YEAR ENDED JUNE 30, 2025**

---

Independent Auditors' Report on Internal Control Over Financial Reporting on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	3
Independent Auditors' Report on Compliance For Each Major Program on Internal Control Over Compliance and Report on the Schedule of Expenditures of Federal Awards as Required by the Uniform Guidance	5
Schedule of Expenditures of Federal Awards	8
Notes to the Schedule of Expenditures of Federal Awards	9
<b>SCHEDULE OF FINDINGS AND QUESTIONED COSTS</b>	
Section I - Summary of Auditors' Results	10
Section II - Financial Statement Findings	11
Section III - Federal Award Findings and Questioned Costs	12

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Governing Board of  
Osborn Elementary School District No. 8  
Phoenix, Arizona

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Osborn Elementary School District No. 8 (District) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 18, 2025.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item 2025-001, that we consider to be a significant deficiency.



## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Audit Standards*.

## **District Response to Finding**

*Government Auditing Standards* requires the auditor to perform limited procedures on the District's responses to the findings identified in our audit that are presented in its corrective action plan at the end of this report. The District is responsible for preparing a corrective action plan to address each finding. The District's responses and corrective action plan were not subjected to the other auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Advisent Assurance, LLP*

Mesa, Arizona  
December 18, 2025

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM, REPORT ON INTERNAL CONTROL OVER COMPLIANCE, AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

Governing Board of  
Osborn Elementary School District No. 8  
Phoenix, Arizona

**Report on Compliance for Each Major Federal Program**

**Opinion on Each Major Federal Program**

We have audited Osborn Elementary School District No. 8.'s (District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2025. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

**Basis for Opinion on Each Major Federal Program**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

**Management's Responsibilities for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

## **Auditors' Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control Over Compliance**

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated December 18, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

*Advisent Assurance, LLP*

Mesa, Arizona  
December 18, 2025

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED JUNE 30, 2025**

<b>Federal Grantor/Pass-Through Grantor/Program or Cluster</b>	<b>Federal Assistance Listing Number</b>	<b>Additional Award Identification (Optional)</b>	<b>Pass-Through Entity Identifying Number</b>	<b>Federal Expenditures</b>	<b>Passed Through to Subrecipients</b>
<b>U.S. Department of Agriculture:</b>					
<i>Passed through The Arizona Department of Education:</i>					
Pandemic EBT Food Benefits	10.185		ADE ED09-0001	\$ 30,272	\$ -
Child Nutrition Cluster:					
School Breakfast Program	10.553		ADE ED09-0001	568,936	-
National School Lunch Program	10.555		ADE ED09-0001	1,636,401	-
Commodities - Food Distribution Noncash	10.555		ADE ED09-0001	92,176	-
Supply Chain Assistance	10.555		ADE ED09-0001	14,761	-
Subtotal Child Nutrition Cluster				<u>2,312,274</u>	<u>-</u>
<b>Total U. S. Department of Agriculture</b>				<u>2,342,546</u>	<u>-</u>
<b>U.S. Department of the Interior:</b>					
<i>Passed through The Arizona Department of Education:</i>					
477 Cluster:					
Indian Education Assistance to Schools	15.130		25FLCCCL-511311-06A	29,436	-
Subtotal 477 Cluster				<u>29,436</u>	<u>-</u>
<b>Total U. S. Department of the Interior</b>				<u>29,436</u>	<u>-</u>
<b>U.S. Department of Education:</b>					
<i>Direct Program:</i>					
Indian Education	84.060			34,569	-
Education Innovation and Research	84.411			734,688	-
<i>Passed through the National Institute for Excellence in Teaching:</i>					
Teacher and School Leader Incentive Grants	84.374		Unknown	780,860	-
<i>Passed through the Arizona Department of Education:</i>					
Title I - LEAs	84.010		25FT1TTI-511311-01A	1,446,655	-
Title I - Targeted Support and Improvement	84.010		25FETSIG-511311-01A	11,800	-
Special Education Cluster (IDEA):					
Special Education-Grants to States (IDEA, Part B)	84.027		25ICSGBA-511311-01A	847,622	-
Special Education-Preschool Grants (IDEA Preschool)	84.173		25ICSGPR-511311-01A	28,325	-
Subtotal Special Education Cluster (IDEA)				<u>875,947</u>	<u>-</u>
21st Century Learning Centers	84.287		25FCCLC5-511311-16C,		
English Language Acquisition State Grants	84.365		25FCCLC4-511311-16C	495,526	-
Supporting Effective Instruction State Grants	84.367		25FELLEP-511311-10A	60,491	-
Student Support and Academic Enrichment Program	84.424		25FT1TII-511311-03A	181,533	-
Education Stabilization Fund:			25FT4TIV-511311-01A	72,369	-
ARP-Elementary and Secondary School Emergency Relief (ESSER III)	84.425U	COVID-19	21FESIII-111311-01A	658,925	-
ARP-Elementary and Secondary School Emergency Relief – Homeless Children and Youth	84.425W	COVID-19	22FAHIII-211311-01A	4,131	-
Subtotal Education Specialization Fund				<u>663,056</u>	<u>-</u>
<b>Total U. S. Department of Education</b>				<u>5,357,494</u>	<u>-</u>
<b>U.S. Department of Health and Human Services:</b>					
<i>Passed through the Arizona Department of Education:</i>					
Public Health Emergency Response	93.354	COVID-19	24FASNWE-411311-01A	9,526	-
Building Capacity of the Public Health System to Improve Population Health	93.434		25FPDGCN-511311-01A	354,435	-
<b>Total U. S. Department of Health and Human Services</b>				<u>363,961</u>	<u>-</u>
<b>Total Federal Expenditures</b>				<u>\$ 8,093,437</u>	<u>\$ -</u>

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**JUNE 30, 2025**

---

**NOTE 1 - BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards includes the District's federal grant activity for the year ended June 30, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

**NOTE 3 – FEDERAL ASSISTANCE LISTING NUMBERS**

The program titles and Federal Assistance Listings numbers were obtained from the federal or passthrough grantor or the 2025 Federal Assistance Listings.

**NOTE 4 - NON-CASH ASSISTANCE**

Food donations as reported for the Child Nutrition Cluster represents the amount of donated food used during the fiscal year ended June 30, 2025. Commodities are valued at fair value at the time of donation.

**NOTE 5 - INDIRECT COST RATE**

The District did not elect to use the de minimis indirect cost rate as covered in 2 CFR §200.414. The District used an indirect cost rate that was approved by the Arizona Department of Education.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2025**

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**SECTION I - SUMMARY OF AUDITORS' RESULTS**

**FINANCIAL STATEMENTS**

Type of auditors' report issued:	<u>Unmodified</u>
Is a going concern emphasis-of-matter paragraph included in the auditors' report?	<u>No</u>
Internal control over financial reporting:	
Material weaknesses identified?	<u>No</u>
Significant deficiencies identified not considered to be material weaknesses?	<u>Yes</u>
Non-compliance material to financial statements noted?	<u>No</u>

**FEDERAL AWARDS**

Internal control over major programs:	
Material weaknesses identified?	<u>No</u>
Significant deficiencies identified not considered to be material weaknesses?	<u>None noted</u>
Type of auditors' report issued on compliance for major programs:	<u>Unmodified</u>
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	<u>No</u>

Identification of major programs:

<u>Federal Assistance Numbers</u>	<u>Name of Federal Program of Cluster</u>
<u>84.027, 84.173</u>	<u>Special Education Cluster</u>
<u>84.411</u>	<u>Education Innovation and Research</u>

Dollar threshold used to distinguish between Type A and Type B programs:	<u>\$ 750,000</u>
Auditee qualified as low-risk auditee?	<u>Yes</u>

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2025**

---

**SECTION II - FINANCIAL STATEMENT FINDINGS**

**2025-001 EXPENDITURE CUTOFF**

**Type of Finding:** Significant Deficiency in Internal Control Over Financial Reporting

**Condition/Context:** The District did not record expenditures for professional services within the proper accounting period. The District recorded an invoice for \$162,926 for professional educational services in the subsequent year, but the work was performed for the period ending June 30, 2025, and should have been recorded within the current year.

**Criteria:** Management is responsible for establishing a system of internal controls that ensures goods and services to be recorded as expenditures in the year in which the goods or services were received in accordance with generally accepted accounting principles.

**Effect:** An audit adjustment was necessary to record expenditures within the correct accounting period and a corresponding entry to accrue grant revenues to match the expenditure.

**Cause:** Management oversight.

**Recommendation:** The District should implement additional review procedures within the encumbrance period to ensure that expenditures recorded to the correct fiscal year.

**View of Responsible Officials:** There is no disagreement with this audit finding. The District's response is presented in a separate corrective action plan document.

**OSBORN ELEMENTARY SCHOOL DISTRICT NO. 8  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2025**

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**SECTION III - FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS**

Our audit did not disclose any matters required to be reported in accordance with 2 CFR 200.516(a).



# OSBORN SCHOOL DISTRICT #8

1226 W Osborn Rd Phoenix, AZ 85013

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[www.osbornschools.org](http://www.osbornschools.org)

## **CORRECTIVE ACTION PLAN**

### **U.S. Department of Education | Arizona Department of Education**

Osborn Elementary School District No. 8 respectfully submits the following corrective action plan for the year ended June 30, 2025.

Audit period: July 1, 2024 – June 30, 2025

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

## **FINDINGS—FINANCIAL STATEMENT AUDIT**

### **2025-001 FINANCIAL REPORTING**

**Type of Finding:** Significant Deficiency in Internal Control Over Financial Reporting

**Condition/Context:** The District did not record expenditures for professional services within the proper accounting period. The District recorded an invoice for \$162,926 for professional educational services in the subsequent year, but the work was performed for the period ending June 30, 2025, and should have been recorded within the current year.

**Criteria:** Management is responsible for establishing a system of internal controls that ensures goods and services to be recorded as expenditures in the year in which the goods or services were received in accordance with generally accepted accounting principles.

**Effect:** An audit adjustment was necessary to record expenditures within the correct accounting period and a corresponding entry to accrue grant revenues to match the expenditure.

**Cause:** Management oversight.

**Corrective Action:** The District will review transactions within the encumbrance period to ensure activities are recorded in the correct fiscal year based on when expenditures are incurred.

**Planned completion date for corrective action plan:** For the period ending June 30, 2026

**Name of the contact person responsible for corrective action:** Colleen McCabe, Chief Operating Officer



OSBORN ELEMENTARY  
SCHOOL DISTRICT NO. 8

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**UNIFORM SYSTEM OF FINANCIAL  
RECORDS (USFR) COMPLIANCE  
QUESTIONNAIRE**

Fiscal Year Ended June 30, 2025

**Osborn Elementary School District No. 8**  
**Summary of Compliance Findings**  
**Year Ended June 30, 2025**

**Governing Board/Management**

None noted.

**Budgeting**

None noted.

**Accounting Records**

None noted.

**Cash and Revenues**

**CR24** The District's deposits were made in a timely manner and supported by deposit slips or other deposit transmittal documentation.

No. For nine of 32 cash receipts tested (3 student activities, 2 auxiliary operations, 4 tax credit), the monies were not deposited in a timely matter with days to deposit ranging from 14 to 49 days.

**Supplies Inventory**

None noted.

**Property Control**

**PC05** The District's capital assets and stewardship items were identified as District property, properly tagged, and included on the corresponding list.

No. For one of 5 capital assets tested, the District disposed of the asset, but did not remove it from the listing.

**Expenditures**

None noted.

**Travel**

None noted.

**Credit Cards and Purchasing Cards**

**C** None noted.

**Procurement**

None noted.

**Classroom Site Fund**

None noted.

**Osborn Elementary School District No. 8**  
**Summary of Compliance Findings**  
**Year Ended June 30, 2025**

**Payroll**

None noted.

**Financial Reporting**

**FR05** Detailed source documents were traceable to the District's trial balance that was used to prepare the financial statements.

No. An audit adjustment of \$162,926 was necessary in the Special Projects Fund to accrue an invoice for services rendered through June 30, 2025 back to fiscal year 2025.

**Student Attendance Reporting**

None noted.

**Information Technology**

None noted.

**Transportation Support**

None noted.

**Records Management**

None noted.

**General Long-Term Debt**

None noted.

## Osborn ESD

### Instructions

Arizona Revised Statutes (A.R.S.) §15-271 requires the Arizona Auditor General to inform any school district failing to establish and maintain the requirements prescribed by the *Uniform System of Financial Records for Arizona School Districts* (USFR) that it has 90 days to correct the cited deficiencies. The USFR prescribes the minimum internal control policies and procedures to be used by Arizona school districts for accounting, financial reporting, budgeting, attendance reporting, and various other compliance requirements. To help the Arizona Auditor General determine whether a district has attained an acceptable degree of compliance with USFR requirements, the audit firm must complete this USFR Compliance Questionnaire (Questionnaire).

A.R.S. §§15-213(F) and 15-914(G) require districts to have a systematic review of their purchasing practices and average daily membership (ADM), respectively, performed in conjunction with their annual or biennial financial audit to determine whether the district complied with the applicable State of Arizona procurement and student attendance laws and rules. Auditor completion of the Procurement and Student attendance reporting Questionnaire sections constitutes the required systematic reviews.

Audit firms must gain an understanding of the district's internal controls and obtain and document sufficient, appropriate evidence annually to support each Questionnaire response. These instructions, the Questionnaire questions, and the required review procedures constitute the minimum audit standards for completing the Questionnaire. Required review procedures are included in the Questionnaire and in the "tooltip" next to applicable questions in the web-based auditor submission Questionnaire. The Arizona Auditor General may reject Questionnaires that are not prepared in compliance with the minimum audit standards.

- Audit documentation must describe the procedures performed, items reviewed, and the results of such procedures and reviews to support the auditor's Questionnaire responses and related comments.
- Evidence may be obtained through test work, observation, examination, and client assertion. However, client assertion alone is not adequate evidence to support "Yes" responses on the Questionnaire.
- The audit firm must determine the district reviewed documents and transactions and provided sufficient evidence of approval including manual or electronic signatures or initials and date of review.
- Audit firms must consider population size in determining the number of items to test (i.e., sample, scan, review, examine, or observe), and the items selected should be representative of the population. Therefore, testing 1 transaction, record, or item is not sufficient. The Credit cards and purchasing cards, Procurement, and Student attendance reporting Questionnaire sections prescribe minimum sample sizes for specific questions. Population and samples sizes used for test work should be entered in the fields provided next to the applicable questions throughout the Questionnaire.
- A **"Yes"** response indicates that the audit firm has determined that the district complied with the USFR for that question based on auditor obtained evidence. Several review procedures allow for auditors to determine whether the district implemented compensating controls when recommended USFR procedures could not be implemented due to limited staff size. When compensating controls are found, auditors should answer the question "Yes" and describe in the comments the compensating controls in place to meet the question's objective. However, the Arizona Auditor General makes the final determination of compliance with the USFR based on the evidence presented in the Questionnaire, audit reports, audit documentation, and any other sources of information available.
- A **"No"** response indicates the district did not comply with the USFR for that question. Audit firms must explain the district's deficiency noted for all "No" responses in the comment box below the question. Deficiencies must be described in sufficient detail to enable the Arizona Auditor General to determine the nature and significance of the deficiency for: (a) assessing compliance with the USFR, (b) appropriately describing the deficiency in a report, and (c) testing compliance during a status review. The description should include the number of items tested and the number of exceptions noted, dollar amount of the error, and any other relevant information that would provide context for the deficiency. For deficiencies related to processes required at regular intervals

such as monthly bank reconciliations, the description should adequately describe whether the district’s processes did not meet required intervals or were not completed at all. Each deficiency comment should specifically describe how the district did not meet the USFR requirement described in the related question. Cash and revenues questions apply to all the district’s cash and revenue, including food service, auxiliary operations, extracurricular activities fees tax credit, and student activities receipts and bank accounts. Comments for “No” responses to these questions should indicate the type of receipt or bank account to which the deficiency applies.

- An “N/A” response indicates the district did not have activity related to the USFR requirements for that question. The audit firm **must** explain all “N/A” responses in the comment box below the question, unless the reason for the N/A is obvious.

The questions in the Questionnaire do not address all requirements of the USFR. If the audit firm is aware of noncompliance with a requirement of the USFR that is not addressed in the Questionnaire, including the Arizona Administrative Code (A.A.C.), Title 7, Ch. 2, Articles 10 and 11, (School District Procurement Rules) and the Arizona Department of Education’s (ADE) membership and attendance guidelines, the audit firm should include the compliance findings in its reports issued in accordance with Governmental Auditing Standards and Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*, as applicable.

The audit firm must make the resulting audit documentation supporting the audit firm’s Questionnaire responses and comments available on request for the Arizona Auditor General and the ADE’s review. To facilitate this review, the audit firm should include in the audit documentation a copy of the Questionnaire with references to the audit procedures performed for each question.

Once the audit firm has completed, reviewed, and signed the Questionnaire, it must submit it electronically to the Arizona Auditor General by following the instructions at the end of the web-based auditor submission Questionnaire. Audit firms should print the file to PDF to create the Questionnaire document to distribute to the district. As required by A.R.S. §15- 914(D), the district must submit the completed Questionnaire with the audit reporting package to the district’s county school superintendent’s office and ADE.

### Governing board/management procedures

**Objective: To determine whether the governing board and District management have established and implemented certain procedures as required by statute.**

01. The District held governing board meetings in accordance with [A.R.S. §§38-431 to 38-431.09](#), and prepared and retained written minutes and/or recordings. Yes ▾

02. The District annually provided governing board members and employees guidance on what constitutes a substantial interest and that the conflict-of-interest (COI) statutes apply to all District governing board members and employees as a part of their employment. [A.R.S. §§38-502, A.R.S. 38-503, and 38-509](#) Yes ▾

03. The District annually obtained COI forms that allowed governing board members and employees to make known and fully disclose a COI in any contract, sale, purchase, service, or decision, and prior to accepting the forms, management reviewed the information to ensure governing board members and employees properly completed the form and sufficiently disclosed the required information. [A.R.S. §§38-502 and 38-503](#)



04. The District maintained, for public inspection, a special file with all documents necessary to memorialize all governing board members and employees COI disclosures. [A.R.S. §38-509](#)



05. Employees or governing board members with reported conflicts, except as provided in [A.R.S. §15-323](#), refrained from voting upon or otherwise participating in any manner in that contract, sale, purchase, service, or decision of the school district. [A.R.S. §§38-502 and 38-503\(A\) and \(B\)](#)



06. The District's management notified the Arizona Auditor General and appropriately resolved all allegations of theft, fraud, or misuse of District monies and assets in a timely manner.



07. The governing board established written personnel and payroll policies and approved employee contracts, wage agreements, salary and wage schedules, and any other agreed-upon terms of employment.



08. The governing board appointed a student activities treasurer and, if applicable, assistant student activities treasurers. [A.R.S. §15-1122](#)



09. The governing board received monthly Student Activities Fund Reports of Cash Receipts, Disbursements, Transfers, and Cash Balances that were accurately prepared. [A.R.S. §15-1123](#)

10. The governing board approved student clubs' and organizations' fund-raising events. [A.R.S. §15-1121](#) and AG Opinion I84-018 Yes ▾

Sample

13

11. The governing board obtained voter approval to construct buildings and purchase or lease school sites, unless otherwise exempted by [A.R.S. §15-342\(25\)](#). N/A ▾

The District did not construct, purchase, or lease any new buildings or school sites in the current fiscal year.

### Budgeting

**Objective: To determine whether the District's budget preparation processes ensure that the District properly allocates the monies it receives, stays within those budgets, and accurately informs the public about the use of those monies.**

01. The budget included all funds as required by [A.R.S. §15-905](#) and followed the form's [Budget —Submission and Publication Instructions](#). Yes ▾

02. Total budgeted expenditures on the originally adopted budget for the Maintenance and Operation (M&O) and Unrestricted Capital Outlay Funds (UCO) were less than or equal to the budgeted amounts on the published proposed budget and within the general budget limit (GBL) and the unrestricted capital budget limit (UCBL). [A.R.S. §15-905\(E\)](#) Yes ▾

03. The District revised its budget on or before December 15, if ADE notified the District that its M&O or UCO Fund budgeted expenditures exceeded the GBL or UCBL. [A.R.S. §15-905\(E\)](#). Yes ▾

04. The District completed its revised expenditure budget before May 15 and filed it electronically with the Superintendent of Public Instruction by May 18. [A.R.S. §15-905\(I\)](#). Yes ▾

05. The District reduced the budget by the prior year's overexpenditure (or a portion of the prior year's overexpenditure, as approved by the Superintendent of Public Instruction) or the District began the process to correct its prior year's data that impacts state-aid and/or budget capacity. [A.R.S.§§15-905\(M\)](#) and [15-915](#) N/A ▼

The District did not have a prior year overexpenditure.

**Accounting records**

**Objective: To determine whether the District accurately maintains accounting records to provide support for financial information. Test work should indicate the procedures performed to document what processes and controls the District has in place to reduce the risk of undiscovered errors that would affect the reliability of information reported to the public and oversight agencies, such as tracing detailed source documents to the District's trial balance that agree to the financial statements.**

01. The District coded transactions in accordance with the [USFR Chart of Accounts](#). Yes ▼

02. The District sequentially numbered journal entries and retained supporting documentation and evidence that journal entries were signed, dated, and approved by someone other than the preparer. Yes ▼

Population	Sample
<input type="text" value="247"/>	<input type="text" value="25"/>

03. The District transferred monies only between funds listed in the USFR §III Chart of Accounts–Authorized Transfers. Yes ▼

Population	Sample
<input type="text" value="27"/>	<input type="text" value="5"/>

04. The District documented a monthly reconciliation of its revenues, expenditures, transfers, and cash balances by fund monthly and at year-end, after all encumbrance transactions were recorded, to the county school superintendent (CSS) and county treasurer records, as applicable, and properly researched and resolved differences. Yes ▾

**Cash and revenue**

**Objective: To determine whether the District maintained controls over cash transactions to safeguard monies, protect employees involved in handling monies from accusations of misuse, and reduce the risk of theft or loss. Test work for cash and revenue should document how the processes work, employees involved in those processes, and how the processes were verified.**

01. The District maintained only authorized bank accounts as listed in the USFR and did not have any inactive bank accounts. Yes ▾

02. The District used an M&O Fund revolving bank account in accordance with [A.R.S. §15-1101](#). Yes ▾

03. The District used miscellaneous receipts clearing bank account(s) in accordance with [A.R.S. §15-341\(A\)\(20\)](#). Yes ▾

04. The District used a Food Service Fund clearing bank account(s) in accordance with [USFR page X-F-5](#) and [Arizona Attorney General Opinion I60-35](#). Yes ▾

05. The District used a Food Service Fund revolving bank account in accordance with [A.R.S. §15-1154](#). N/A ▾

"N/A" denotes that the District did not maintain any such account.

06. The District used an Auxiliary Operations Fund bank account in accordance with [A.R.S. §15-1126](#). N/A ▼

07. The Auxiliary Operations Fund bank or treasurer account deposits included all monies raised in connection with the activities of school bookstores and athletics. [A.R.S. §15-1125](#). Yes ▼

Population

Sample

11

9

08. The extracurricular activities fees tax credit (tax credit) monies were included in the Auxiliary Operations Fund or separately accounted for in an Extracurricular Activities Fees Tax Credit Fund. [A.R.S. §15-341\(A\)\(19 and \(20\)\)](#) Yes ▼

09. The District used the Auxiliary Operations Fund revolving bank account(s) in accordance with [A.R.S. §15-1126](#). N/A ▼

10. The District used the Student Activities Fund bank account(s) in accordance with [A.R.S. §15-1122](#). N/A ▼

11. The Student Activities Fund monies were deposited in a bank or treasurer account designated as the Student Activities Fund account. Yes ▼

12. The District used the Student Activities Fund revolving bank account in accordance with [A.R.S. §15-1124](#). N/A ▼

13. The District used the federal payroll tax withholdings bank account in accordance with [USFR page VI-H-6](#). Yes ▾

14. The District used the State income tax withholdings bank account in accordance with [A.R.S. §15-1222](#). Yes ▾

15. The District used the employee insurance programs withholdings bank account(s) in accordance with [A.R.S. §15-1223](#). N/A ▾

16. The District used the payroll direct deposits clearing bank account in accordance with [A.R.S. §15-1221](#). N/A ▾

17. The District used the electronic payments clearing bank account in accordance with [A.R.S. §15-1221](#). Yes ▾

18. The District used the grants and gifts to teachers bank account in accordance with [A.R.S. §15-1224](#). N/A ▾

19. The District used the principals' supplies bank account(s) in accordance with [A.R.S. §15-354](#). N/A ▾

20. The use of debit cards was prohibited as a payment method associated with any District bank account. Yes ▾

21. The District paid bank charges from only the M&O Fund revolving bank account, Food Service Fund revolving bank account, Auxiliary Operations Fund bank account, and Auxiliary Operations Fund revolving bank account(s) or, if not, the bank charges were reimbursed from an appropriate District fund or bank account. Yes ▾

22. The District separated responsibilities for cash-handling and recordkeeping among employees (i.e., receiving, depositing, and recording revenues), to safeguard monies. Yes ▾

23. The District supported deposits with issued receipts, cash receipt summary reports, mail logs, etc., and reconciled sales to amounts collected with summary reports or ticket logs. Yes ▾

Sample

32

24. The District's deposits were made in a timely manner and supported by deposit slips or other deposit transmittal documentation. No ▾

For nine of 32 cash receipts tested (3 student activities, 2 auxiliary operations, 4 tax credit), the monies were not deposited in a timely matter with days to deposit ranging from 14 to 49 days.

Sample

32

25. The District's deposits with the county treasurer were reconciled. Yes ▾

26. The District retained supporting documentation for disbursements from bank accounts.

Yes ▼

Sample

25

27. The District safeguarded unused checks.

Yes ▼

28. The District safeguarded signature stamps, signature plates, and electronic or digital signatures used for approving accounting transactions, checks, and other District documents to ensure that access was limited to only the employee whose signature they represented.

Yes ▼

29. An employee not involved with cash-handling or issuing checks reconciled all District bank accounts monthly, and an employee independent of the cash-handling process reviewed, signed, and dated the monthly bank reconciliations.

Yes ▼

30. The District tracked and reconciled the number of meals sold to the total cash collected per day.

Yes ▼

### Supplies inventory

**Objective: To determine whether the District has effective controls in place to safeguard significant amounts of supplies stored for future use, report inventories, and prevent theft, overstocking, understocking, spoilage, and obsolescence.**

- 01. The District maintained supplies inventory for significant amounts of supplies stored for future use and physically safeguarded supplies to prevent unauthorized use, theft, damage, and obsolescence and enable accurate financial reporting. N/A ▾

The District does not maintain a supplies inventory; supplies are purchased on an as-needed basis.

### Property control

**Objective: To determine whether the District has effective controls to safeguard property from theft and misuse since significant resources are invested in acquiring and maintaining District property. Test work should be completed on a sample basis annually and documented to ensure that land, buildings, and equipment are properly valued, classified, and reported on the stewardship and capital assets lists.**

- 01. The District maintained a capital assets list that included all required information listed in the USFR for all land, land improvements, buildings, building improvements, and equipment with costs that exceed the District's adopted capitalization threshold. Yes ▾

- 02. The District had security controls in place to help prevent theft, loss, unauthorized use, or damage to District property. Yes ▾

- 03. The District recorded additions including financed assets on the capital assets list and reconciled capitalized acquisitions to capital expenditures at least annually. Yes ▾

- 04. The District's stewardship list for items costing at least \$1,000 but less than the District's capitalization threshold, including financed assets, included all required information. Yes ▾

- 05. The District's capital assets and stewardship items were identified as District property, properly tagged, and included on the corresponding list. No ▾

For one of 5 capital assets tested, the District disposed of the asset, but did not remove it from the listing.

06. The District reconciled the current year's June 30 capital assets list to the previous year's June 30 list. Yes ▾

07. The District performed a physical inventory of all equipment at least every 3 years and reconciled the inventory results to the stewardship and capital assets lists upon completion. Yes ▾

Data Entry

June 2024

08. The governing board or authorized designee approved stewardship and capital asset disposals during the fiscal year, and the District removed the assets from the corresponding list and disposed of them in accordance with [A.A.C. R7-2-1131](#). Yes ▾

Data Entry

July 15, 2025

### Expenditures

**Objective: To determine whether the District has effective controls for expenditures in place to ensure expenditures are for an allowable District purpose. Test work should document processes and controls that demonstrate expenditure transactions are properly approved, are for an amount within budget capacity or available cash, and protect employees from allegations of misuse.**

01. The District separated responsibilities for expenditure processing among employees (i.e., voucher preparation, recordkeeping, and authorization). Yes ▾

02. The District monitored budget capacity in budget-controlled funds and cash balances in cash-controlled funds before approving purchase orders (PO) and authorizing expenditures, except as authorized in [A.R.S. §§15-207, 15-304, 15-907, and 15-916](#). Yes ▾

03. The District's expenditures were made only for allowable District purposes, properly satisfied the specific purposes required for any restricted monies spent, and were adequately supported by documentation required by the USFR. Yes ▾

Sample

25

04. The District's extracurricular activities fees tax credit monies were expended only for eligible activities that qualified under [A.R.S. §§43-1089.01](#) and [15-342\(24\)](#). Yes ▾

Population

Sample

16

5

05. The District's Student Activities Fund disbursements and transfers of monies among student clubs were issued only when cash was available in the student club account and properly authorized by or on behalf of the student members of a particular club and documented in the club minutes. Yes ▾

06. The District agreed invoice amounts to contract pricing and terms and conditions for expenditures made through written quotes or competitively awarded contracts, including cooperative contracts. Yes ▾

07. The District prepared an Advice of Encumbrance for levy funds based on the list of liabilities for goods or services received but not paid for by June 30, including payroll, and filed it with the CSS by July 18. [A.R.S. §15-906](#) (Districts authorized by [A.R.S. §15-914.01](#) to participate in the accounting responsibility program should perform the duties as described in [A.R.S. §15-304](#).) Yes ▾

08. The District properly prepared the Career Technical Education District (CTED) Supplanting worksheet and adequately supported that monies received from a CTED were used only for career and technical education and to supplement, rather than supplant, the District's base year career and technical education courses. [A.R.S. §15-393](#)

N/A

The District does not receive CTED monies.

09. The District retained fully executed copies of each intergovernmental agreement (IGA) and payments for services were made or received, as applicable. [A.R.S. §11-952](#)

Yes

**Travel**

**Objective: To determine whether the District implemented effective controls to ensure employees and governing board members were traveling for District purposes and travel expenditures and reimbursements complied with the Arizona Department of Administration (ADOA) limits.**

01. The District's travel expenditures (lodging, meals, and incidentals) and mileage reimbursements were for District purposes and reimbursed within the maximum reimbursement amounts established by the Director of the ADOA and in accordance with governing-board-prescribed policies and procedures. Amounts were reimbursed and reported as a taxable employee benefit if no overnight stay or no substantial sleep/rest occurred. [A.R.S. §15-342\(5\)](#)

Yes

Population

Sample

127

10

**Credit cards and p-cards**

**Objective: To determine whether the District has implemented effective controls over credit card and purchasing card (p-card) purchases to help reduce the risk of misuse and unapproved or fraudulent transactions.**

01. The District used credit cards.

Yes

Data Entry

JP Morgan (5)

02. The District used p-cards.

No ▾

District did not use p-cards

Data Entry

N/A

03. The District ensured different employees were responsible for issuing cards; requesting, authorizing, and executing purchases; and payment processing.

Yes ▾

04. The District issued and tracked possession of all District credit cards and trained employees who make credit card purchases or process transactions on the District's policies and procedures.

Yes ▾

05. The District recovered cards immediately from terminated employees.

N/A ▾

There were no employees with possession of credit cards at time of termination.

06. The District's management periodically reviewed purchases for unauthorized vendors and purchases over approved limits and/or purchases that circumvent the procurement rules and District policies.

Yes ▾

07. The District ensured someone other than a card user reconciled credit card and p-card supporting documentation and billing statements.

Yes ▾

08. The District's card purchases were only for authorized District purposes, within the dollar limits authorized for the employee, and supported by valid receipts or transaction logs that clearly identify the employee making the purchase.

Yes ▾

09. The District paid credit card and p-card statements before the due date to avoid finance charges and late fees.

Yes ▾

**Procurement**

**Objective: To determine whether the District followed the A.A.C. (School District Procurement Rules) and USFR purchasing guidelines to promote fair and open competition among vendors that helps ensure the District is getting the best value for the public monies it spends.**

01. The District requested at least 3 written quotes for purchases costing at least \$10,000 but less than \$100,000 and followed the guidelines prescribed by the USFR.

Yes ▾

Population

Sample

33

12

02. The District properly procured expenditures that individually or cumulatively totaled over \$100,000.

Yes ▾

03. The District maintained a list of prospective bidders. A.A.C. R7-2-1023

Yes ▾

04. The District issued solicitations for invitation for bids (IFB) or request for proposals (RFP) during the fiscal year.

Yes ▾

05. The District published and, as applicable, provided other adequate notice of the issuance of solicitations. A.A.C. R7-2-1022, R7-2-1024(C), or R7-2-1042(C) Yes ▾

Population

Sample

Data Entry

5

5

5 RFPs

06. The District issued solicitations at least 14 days before the time and date set for bid opening or the closing date and time for receipt of bids or proposals. A.A.C. R7-2-1024(A) or R7-2-1042(B) Yes ▾

07. The District included all required content in the solicitation, as applicable. A.A.C. R7-2-1024(B) or R7-2-1042(A) Yes ▾

08. The District recorded the time and date that sealed bids or proposals were received and stored bids or proposals unopened until the time and date set for opening. A.A.C. R7-2-1029 or R7-2-1045 Yes ▾

09. If the District awarded multiple contracts, it established and followed procedures for the use and award of multiple contracts. A.A.C. R7-2-1031(D) and R7-2-1050(C) Yes ▾

10. The District evaluated bids/proposals and awarded contracts according to A.A.C. R7-2-1031, R7-2-1032, R7-2-1046(A)(1), or R7-2-1050 and retained documentation to support the award(s). Yes ▾

11. If the District procured construction projects that used construction-manager-at-risk, design-build, job-order-contracting, or qualified select bidders lists to procure construction services, it complied with the requirements of A.A.C. R7-2-1100 through R7-2-1115. Yes ▾

12. The District obtained signed procurement disclosure statements for all procurement consultants, members of a procurement advisory group, or evaluation committee involved in each specific procurement process. A.A.C. R7-2-1008 Yes ▾

13. The District prepared the applicable written determinations as required by the specific procurement rule(s). A.A.C. R7-2-1004 Yes ▾

14. The District followed [A.R.S. §15-213](#), and A.A.C. R7-2-1093 for the use of multi-term contracts. Yes ▾

15. The District followed A.A.C. R7-2-1117 through R7-2-1123 for contracts for specified professional services. Yes ▾

16. The District's procurement files included the required information, as applicable. A.A.C. R7-2-1001(97) Yes ▾

17. The District provided training and guidance related to restrictions on soliciting, accepting, or agreeing to accept any personal gift or benefit with a value of \$300 or more. [A.R.S. §15-213\(N\)](#) and A.A.C. R7-2-1003 Yes ▾

18. The District used only school district purchasing cooperatives contracts from cooperatives it was a member of or used only lead district contracts that it was listed as a member of in the solicitation or ensured its additional purchases would not have materially increased the volume stated in the original solicitation. A.A.C. R7-2-1191 through R7-2-1195



19. The District performed due diligence to support the use of each cooperative or lead district contract the District made purchases from during the audit period. A.A.C. R7-2-1191(D)



Population

Sample

Data Entry




20. The District prepared written determinations for any specified professional services, construction, construction services, or materials purchased through a school purchasing cooperative. A.A.C. R7-2-1004 and [A.R.S. §15-213\(B\)](#)



21. The District, when acting as a lead district in a procurement, followed the procurement procedures required for competitive sealed bidding or competitive sealed proposals, as applicable, and considered the total estimated volume of purchases for all public procurement units identified in the solicitation. A.A.C. R7-2-1011



Population

Sample

Data Entry

22. For all emergency procurements, the District retained a written statement documenting the basis for the emergency, the selection of the particular contractor, and why the price paid was reasonable, and this statement was signed by the individual authorized to initiate emergency procurements. A.A.C. R7-2-1055 and R7-2-1056

Yes ▾

Sample

1

23. The District's governing board approved all sole-source procurements before any purchases were made, and the written determinations were retained in the procurement files. A.A.C. R7-2-1053 and R7-2-1086

Yes ▾

Sample

25

24. For any purchase of services from governing board members or goods or services from District employees, regardless of the expenditure amount, the District followed the School District Procurement Rules, except as authorized by [A.R.S. §15-323](#).

N/A ▾

The District did not make any purchases from employees or governing board members.

25. The District followed the School District Procurement Rules for purchases of any supplies, materials, and equipment from governing board members if the purchase exceeded \$100,000, or followed the guidelines for written quotes if below the threshold. [A.R.S. §38-503\(C\)](#)

N/A ▾

The District did not make any purchases from governing board members.

26. For purchases the District made from General Services Administration (GSA) schedules 70-IT and 84-Law Enforcement, the governing board first authorized the contracts in writing. [A.R.S. §15-213\(K\)](#) and A.A.C. R7-2-1196(C)

N/A ▾

The District did not make any purchases under GSA contracts.

**Classroom site fund**

**Objective: To determine whether the District appropriately spent these State sales tax revenues for teacher pay and programs to support students, such as class size reduction, dropout prevention, and tutoring, as allowed by law.**

01. The District's Classroom Site Fund (CSF) expenditures did not exceed its Classroom Site Fund Budget Limit (CSFBL). Yes ▾

02. The District adopted a performance-based compensation system for at least a portion of its CSF monies and ensured CSF expenditures were made only for allowable purposes listed in [A.R.S §15-977. See CSF FAQs.](#) Yes ▾

03. The District's CSF monies were used to supplement, rather than supplant, existing funding from all other sources (see CSF FAQ 3). Yes ▾

**Payroll**

**Objective: To determine whether the District has implemented effective controls to reduce the risks associated with payroll expenditures by documenting evidence of review, verification, and approval to ensure employees are appropriately compensated.**

01. The District's payroll-processing responsibilities (i.e., adding new employees, adjusting pay, payroll preparation, payroll authorization, and warrant distribution) were separated among employees. Yes ▾

02. The District established a delayed payroll system for hourly employees that did not delay payments more than 7 business days during its normal 2-week payroll processing cycle and allowed adequate time for payroll adjustments to be made, if needed, between the end of the pay period and the payment date. Yes ▾

03. The District required employees' contracts or personnel/payroll action forms to document the employees' election for prorated compensation. N/A ▾

The District did not offer prorated compensation.

04. The District ensured any adjustments to pay for employees who received prorated wage payments during the year were based on each employee's official rate of pay.

N/A ▼

Population

Sample

0

0

05. The District ensured hourly employees were not paid for more than the actual hours worked to date.

Yes ▼

Population

Sample

185

15

06. The District's individual personnel files included all appropriate supporting documentation, as listed on USFR pages VI-H-4 through 6.

Yes ▼

07. The District ensured that valid fingerprint clearance cards were on file for all required personnel and a method to identify employees whose cards were going to expire was in place. [A.R.S. §§15-512, 15-342, and 41-1750\(G\)](#)

Yes ▼

08. The District enrolled employees who met the Arizona State Retirement System (ASRS) membership criteria, withheld employee contributions, and in a timely manner remitted employee and District contributions in accordance with the [ASRS Employer Manual](#).

Yes ▼

09. The District accurately calculated and in a timely manner remitted the alternative contribution rate payments to ASRS for all applicable positions filled by ASRS retirees. [ASRS Alternate Contribution Rate](#)

Yes ▼

10. The District calculated the accrual and use of vacation, sick leave, and compensatory time for all employees in accordance with District accrual rates for specified years of service, maximum amounts to be accrued, and disposition of accrued time upon separation of employment following District policies. Yes ▾

11. Attendance records were prepared for each pay period for each employee subject to the Fair Labor Standards Act (FLSA) and were approved by the employee and the employee's supervisor. Yes ▾

12. The District's payroll reports were properly reviewed and approved before processing and distribution to employees. Yes ▾

**Financial reporting**

**Objective: To determine whether the District properly prepared its financial reports, including its Annual Financial Report (AFR), for the audit year to provide legislative and oversight bodies, investors and creditors, and the public a transparent view of the District's financial position and operational results.**

01. Budgeted expenditures reported on the AFR agreed with the District's most recently revised adopted expenditure budget. Yes ▾

02. The District completed and submitted all parts of the AFR reporting package, including the school-level reporting AFR, using its accounting data in the files and reported additional information required in the forms, such as revenue and expenditure amounts that were not automatically pulled from its accounting and student count data, and maintained applicable supporting documentation. [A.R.S. §15-904\(F\)](#) Yes ▾

03. The District followed the AFR—[Review, Submission, and Publication Instructions](#). Yes ▾

04. The District properly prepared the Food Service page of the AFR and reported expenditures from the M&O Fund 001 and Capital Fund 610 that agreed with the District's accounting records. Yes ▾

05. Detailed source documents were traceable to the District's trial balance that was used to prepare the financial statements. No ▾

An audit adjustment of \$162,926 was necessary in the Special Projects Fund to accrue an invoice for services rendered through June 30, 2025 back to fiscal year 2025.

06. The District's website home page included its average teacher salary information, separately from the budget, required by [A.R.S. §15-903\(E\)](#) and a copy of or a link to the District's page from the most recent Arizona Auditor General District Spending Report, required by [A.R.S. §41-1279.03\(A\)\(9\)](#). Yes ▾

07. The District submitted the School District Employee Report (SDER) to ADE, and it was accurate and timely for ADE to calculate the Teacher Experience Index (TEI). [A.R.S. §15-941](#) and [School Finance Reports](#) Yes ▾

08. The District submitted its prior year's audit reports and USFR Compliance Questionnaire to the CSS and ADE. [A.R.S. §15-914\(D\)](#) Yes ▾

**Student attendance reporting**

**Objective: To determine whether the District has implemented effective controls to report accurate student membership and attendance information to ADE to reduce the risk that the District received an inappropriate amount of State aid and/or local property taxes.**

01. The District's calendar ensured school was in session for the required days and offered students the required instructional hours per grade level, including Arizona Online Instruction (AOI) Programs as prescribed in [A.R.S. §§15-808\(J\)\(1\), 15-901\(A\)\(1\), 15-901.07,](#) and [15-901.08](#). Yes ▾

02. If the District had an early (pre-) kindergarten program, the District calculated and submitted membership information for early (pre-) kindergarten students' attendance records for this program only for students with disabilities. [A.R.S. §15-901\(A\)\(1\)\(a\)\(i\)](#) and [USFR Memorandum No. 175](#)

Yes ▾

Sample

5

03. The District appropriately tracked and reported student membership and absences. [A.R.S. §15-901](#)

Yes ▾

Population

Sample

Data Entry

2237

10

10 ES/MS

04. The District prorated high school students' membership if enrolled in less than 4 subjects.

N/A ▾

Grade levels not served.

Sample

0

05. The District was a CTED or CTED member.

No ▾

06. The District had an AOI program. [A.R.S. §15-808](#)

No ▾

07. For students enrolled in a program provided by a CTED in a facility the District owned or operated (satellite programs), the District reported the actual enrollment for only the District classes the student was enrolled in at the District's school (excluding CTED program classes) under the District's CTDS number.

N/A

Population

Sample

08. For students enrolled in a program the CTED provided in a facility the District owned or operated (satellite programs), the District calculated student absences in accordance with ADE's methods based on the number of District classes the student was enrolled in and attended at the District's school (excluding CTED satellite program classes).

N/A

Sample

09. For CTED satellite programs, the CTED reported actual student enrollment data for only the CTED program classes the student was enrolled in at that member district's satellite location (excluding school district classes). [A.R.S. §15-393\(O\)](#)

N/A

Sample

10. For CTEDs that meet for at least 150 minutes (not including any breaks) per class period on a CTED central campus, the CTED reported the membership as 0.75. [A.R.S. §15-393\(Q\)](#)

N/A

Sample

11. For students enrolled in both District and in CTED central program courses, the sum of the ADM was no more than 1.75 and the amount claimed by either entity was no more than 1.0. [A.R.S. §15-393\(Q\)](#)

N/A ▼

Sample

12. The District maintained appropriate documentation and accurately reported students enrolled in CTED programs, including accurately submitting scheduled hours of instruction and community college credits. [A.R.S. §15-393](#)

N/A ▼

Sample

13. The District maintained appropriate documentation and accurately reported students enrolled in its AOI program, including redetermining the actual full time equivalent (FTE) for each student enrolled in an AOI program following a student's withdrawal or after the end of the school year. [A.R.S. §15-808](#)

N/A ▼

Sample

14. The District ensured the student's name in the student management system matched the name on the legal document on file. [A.R.S §15-828\(D\)](#).

Yes ▼

Sample

10

15. The entry date in the computerized attendance system agreed to the entry form. Yes ▾

Population

Sample

512

10

16. The student membership begins on the first day of actual attendance or, for continuing/pre-enrolled students, the first day that classroom instruction was offered, provided that the students actually attend within the first 10 days of school. [ADE's External Guideline GE-17 First Day Absence](#) Yes ▾

17. The District obtained and maintained verifiable documentation of Arizona residency for enrolled students, including students in its AOI program. [A.R.S. §15-802\(B\)\(1\)](#) and [ADE's Updated Residency Guidelines](#) Yes ▾

18. The District prepared and retained the Official Notice of Pupil Withdrawal form for each withdrawal, and the forms were signed by a District administrator. [A.R.S. §15-827](#) Yes ▾

19. The District counted students withdrawn for having 10 consecutive unexcused absences in membership only through the last day of actual attendance or excused absence. [A.R.S. §15-901\(A\)\(1\)](#) Yes ▾

Population

Sample

76

10

20. The District uploaded membership and absence information to ADE that agreed to the District's computerized system records for the first 100 days of school. [A.R.S. §15-901](#) Yes ▾

21. The District excluded nonresident students from the District's student count and State aid calculations and charged tuition as applicable. [A.R.S. §15-823\(G\) and \(L\)](#)

N/A

The District did not serve any nonresident students.

22. The District reported students who completed all high school requirements with the applicable graduation code and used the appropriate year-end status code for all other students.

N/A

Grade level not served.

Sample

0

23. The District followed the attendance procedures outlined in the approved Instructional Time Model (ITM), as specified in [A.R.S. §15-901.08](#), for all students engaged in various modes of instruction.

Yes

Information technology

**Objective: To determine whether the District adopted an information technology (IT) security framework that aligned with credible industry standards and implemented controls that provide reasonable assurance that its data is accurate and reliable and protected from unintended exposure and consequences. Test work should determine that the District adopted a framework and controls were operating to protect District and student data.**

01. The District maintained adequate separation of duties in its IT systems that prevented 1 employee from completing a transaction without additional review and approval procedures.

Yes

02. The District reviewed and documented any system or software changes implemented.

Yes

03. The District assessed security risks for its systems and data, implemented appropriate controls to address risks, and provided employees/contractors annual security awareness training.

Yes ▼

04. The District immediately and appropriately modified terminated or transferred employees', contractors', or vendors' access to all District systems.

Yes ▼

05. The District's computer network, system software and hardware was physically protected from unauthorized access, theft, and environmental hazards.

Yes ▼

06. The District scheduled and performed data backup-control procedures for all critical systems at least daily, or more frequently, to ensure uninterrupted operations and minimal loss of data.

Yes ▼

07. The District routinely completed software and application updates and operating system patches when they became available.

Yes ▼

08. The District had cloud computing, digital learning, and vendor contracts or data-sharing agreements in place with any 3rd parties accessing or hosting District data that addressed controls to support security and processing integrity, and backup procedures if applicable, before data was accessed/shared.

Yes ▼

09. The District ensured changes to data in business (i.e., employee information, pay rates) and IT (i.e., user roles, access rights) systems were approved by an authorized individual prior to processing changes.

Yes ▼

10. The District enforced data security policies related to passwords and user authentication that aligned with credible industry standards.

Yes ▼

11. The District's IT systems generated electronic audit trail reports or change logs with information about electronic transactions that the District reviewed or analyzed regularly to determine transactions' propriety.

Yes ▼

12. The District monitored and reviewed IT system-generated incident or error reports to identify network security threats or other unusual activity and addressed noted issues.

Yes ▼

13. The District had incident response and contingency planning documents in place to restore or resume system services in case of disruption or failure that were reviewed and tested at least annually.

Yes ▼

Transportation support

Objective: To determine whether the District has implemented effective controls for its transportation program to ensure it properly reports its transportation miles and student riders to ADE, which helps to ensure the District receives the appropriate amount of State aid.

01. The District accurately calculated and maintained documentation for miles and students reported on the Transportation Route Report submitted to ADE. [A.R.S. §15-922](#)

Yes ▼

02. The District submitted the vehicle inventory report by July 15 to the Superintendent of Public Instruction. [ADE Transportation Manual](#)

Yes ▼

Records management

**Objective: To determine whether the District has implemented effective controls to properly protect and maintain its records, including student and employee data, and that its records were disposed of securely and in accordance with established time frames.**

01. The District established and followed policies and procedures to properly protect, maintain, and dispose of personally identifiable information and confidential records, such as student and employee information and social security numbers. [Retention Schedules | Arizona State Library \(azlibrary.gov\)](#) Yes ▾

**General long-term debt**

**Objective: To determine whether the District is following the laws related to bonds to ensure voters are informed and the District complies with the bond covenants.**

01. The District calculated and issued any bonds in accordance with Arizona Revised Statutes and the Arizona Constitution. [A.R.S. §15-1021](#) N/A ▾

The District did not issue new debt in the current fiscal year.

02. The District expended bond proceeds only for voter-authorized purposes and not for items with useful lives less than the average life of the bonds issued or 5 years. [A.R.S. §15-1021\(F\)](#) Yes ▾

03. If the District had outstanding bonded indebtedness and a balance remained in the Bond Building Fund after the acquisition or construction of facilities for which the bonds were issued, the governing board transferred the remaining balance to the Debt Service Fund. Otherwise, if the District had no outstanding bonded indebtedness and a balance remained in the Bond Building Fund after the acquisition or construction of facilities for which the bonds were issued, the governing board used the remaining balance to reduce taxes. [A.R.S. §15-1024\(B\)](#) N/A ▾

Construction was ongoing at year end.

04. The District credited interest or other money earned from investing bond proceeds to the Debt Service Fund unless the voters authorized the interest to be credited to the Bond Building Fund or federal laws or rules require the interest to be used for capital expenditures. [A.R.S. §15-1024\(C\)](#) Yes ▾

05. The District held a public meeting each year between September 1 and October 31, until the bond proceeds are spent to discuss an update of the progress of capital improvements financed through bonding and the public was allowed an opportunity to comment. [A.R.S. §15-491\(K\)](#) Yes ▾

**All noted instances of any noncompliance with the USFR requirements have been included in the Questionnaire. As required by A.R.S. §15- 914(D), an independent certified public accountant (CPA) must submit the Questionnaire to the Arizona Auditor General.**

<p style="margin: 0;"><small>Preparer</small></p> <p style="margin: 0;">Daniel David Johnson</p>	<p style="margin: 0;"><small>Title</small></p> <p style="margin: 0;">Partner</p>	<p style="margin: 0;"><small>Date</small></p> <p style="margin: 0;">12/18/2025 </p>
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**OSBORN SCHOOL DISTRICT NO. 8**  
**January 20, 2026**  
**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – X-C**

**Agenda Item**

**Adoption in a Single Meeting**

For Board:     Action             Discussion             Information

**Background –**

Under the authority of Governing Board Policy BGF, the Board may consider suspending Governing Board Policy BGB, as it pertains to a first and second reading of adjustments to policy, for the purpose of addressing item IX-D on this agenda.

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

It is recommended that the Board approve suspension of Policy BGB to allow for adoption of revisions to policy RFB.

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

**OSBORN SCHOOL DISTRICT NO. 8**

**January 20, 2026**

**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – X-D**

**Agenda Item**

**Approval of revisions to Open Enrollment JFB-RA**

For Board:  Action       Discussion       Information

**Background –**

The governing board originally revised the open enrollment policy and regulations under JFB in December 2023, to modify the acceptance and notification timelines to February 1.

This date change was not reflected in the ASBA policy advisory versions.

This recommendation revises the current policy date of March 15 to the original intent of the governing board to February 1.

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

It is recommended that the Board approve revisions to JFB-RA.

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

JFB-RA ©

REGULATION

## OPEN ENROLLMENT

### Selection Process

All applicants will be accepted if there is sufficient capacity. If there is insufficient capacity, applicants will be selected from the submitted applications for enrollment in a school in accordance with a random selection process except where policy may indicate otherwise. The District will begin making open enrollment decisions beginning on February 1 (or the next school day) for all applications received prior to February 1. After ~~March 15~~ February 1, pupils shall be selected for enrollment from the waiting list in the order in which the pupils were placed on the waiting list through the random selection process, or as otherwise provided by policy and on an ongoing basis.

### Procedure

There should be an equitable process in place, such as a randomized lottery, for applicant selection.

**OSBORN SCHOOL DISTRICT NO. 8**

**January 20, 2026**

**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – X-E**

**Agenda Item**

**Recommendation regarding Contract # 2024.01 - Capital Project Management**

For Board:  Action       Discussion       Information

**Background –**

This recommendation is made in accordance with the Termination for Convenience clause within the RFP, which permits the District to discontinue the Contract, in whole or in part, when it is determined to be in the District’s best interest.

This notice does not reflect vendor faults or performance deficiencies. Rather, the District has determined that a termination is necessary in order to assess the remaining bond projects and evaluate which projects can be managed internally by district staff and which projects may require outside project management services.

The Contract would terminate effective January 31, 2026.

**Legal**

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

It is recommended that the Governing Board terminate for convenience contract #2024.01 for Capital Project Management effective January 31, 2026.

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

**OSBORN SCHOOL DISTRICT NO. 8**

**January 20, 2026**

**Board Meeting**

**The Osborn Community advances the full potential of every child  
by developing emotional intelligence and academic excellence.**

**Agenda Item Number – XI**

**Agenda Item**

**Board Development**

For Board:     Action                     Discussion                     Information

**Background –**

A. Great on their Behalf

Step Four: Align Resources

- 14. The Most Valuable Resource
- 15. Aligned Decision-Making
- 16. Cascading Priorities Throughout the Organization

Questions for Discussion

- When we look at board discussion of student outcomes, what topics would you count as discussion of those outcomes? Regular benchmark data? Curriculum? After-school programming? Wrap-around services?
- In the discussion of “agenda diets,” the author describes measuring quantity of time spent discussing student outcomes in governing board meetings. At the same time, the board has a requirement to conduct its regular business. When looking at our current agendas, we spend considerable time on celebration and community, hold a consent agenda vote, have information presented by district departments, review action items (regular business of the board), and information and discussion items presented. On average, this takes 2 hours to get through. How would prioritizing student outcomes change how we arrange meetings (more action items as consent agenda topics?, less community and celebration?)?

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

OSBORN SCHOOL DISTRICT NO. 8

January 20, 2026

Board Meeting

The Osborn Community advances the full potential of every child by developing emotional intelligence and academic excellence.

Agenda Item Number – XII

**Agenda Item**

**Future Agenda Items**

For Board:  Action  Discussion  Information

**Future**

**Mr. Blink**

- Would like to see the update from schools to include academic goals **(Tonight’s presentation is a high-level academic overview. Will include in future.)**

**Mr. Thompson**

- Update new safety protocols **(Will follow up with principals for inclusion in reports.)**

**Mr. Hermes**

- As the district nears the end of the 3 year cycle would like to look at the impact of Social Workers in the schools. **(Will plan for upcoming month’s administrative presentation.)**

**Mrs. Ford**

- Parent survey data **(To be sent in memo/update to the board from Dr. Robert.)**

Agenda Item Number – XIII

**Adjournment**

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F