BUSINESS SERVICES

Northshore School District

Date: January 12, 2026
To: Dr. Justin Irish, Superintendent
From: Chris Brenengen, Director of Business Operations
Subject: Monthly Financial Status Report – November 2025

Enrollment

Average Annual Enrollment as of November 2025 was 21,399 FTE. This is higher than budgeted enrollment by 408 FTE. The budgeted "Average Annual FTE Enrollment" (AAFTE) was established at 20,991 for the 2025-26 school year.

Budget Status Information

General Fund
Investment earnings for November 2025 were $63.1 thousand. Expenditures for the month of November 2025 were $35.4 million, with revenues of $22.2 million, and other financing sources of $3.9 million. The ending fund balance was $19.9 million, which is $8.6 million more than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percentage compared to budget.

Capital Fund
Investment earnings for November 2025 were $0.9 million. Expenditures for the month of November 2025 were $9.9 million, with revenues of $2.0 million, other financing uses of $3.9 million. The ending fund balance was $229.6 million, which is $103.7 million lower than the same period last year. Year-to-date revenues and expenditures are higher than the same period last year as a percentage compared to budget. Page 13 in the financial report provides additional details on project spending.

Debt Service Fund
Investment earnings for November 2025 were $103.3 thousand. The ending fund balance for the Debt Service Fund was $66.2 million, which is $5.8 million more than the same period last year. Year-to-date revenues are lower and expenditures are higher than the same period last year as a percentage compared to budget.

ASB Fund
Investment earnings for November 2025 were $14.5 thousand. The ending fund balance was $4.0 million, which is $0.3 million higher than the same period last year. Year-to-date revenues and expenditures were lower than the same period last year as a percentage compared to budget.

Transportation Vehicle Fund
Investment earnings for November 2025 were $21.6 thousand. The ending fund balance was $5.8 million which is $0.1 million lower than the same period last year. Year-to-date revenues and expenditures were lower than the same period last year as a percentage compared to budget.

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Glossary

Assigned to Fund Purposes-AFP. Assigned to Fund Purposes. This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

Enrollment – FTE. **Full-Time Equivalent (FTE)** means the measurement of a student's enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

Enrollment – Headcount. **Headcount (HC)** means the count of the individual students. Each enrolled student is one headcount.

Fund - General. The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

Fund - Capital Projects. This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

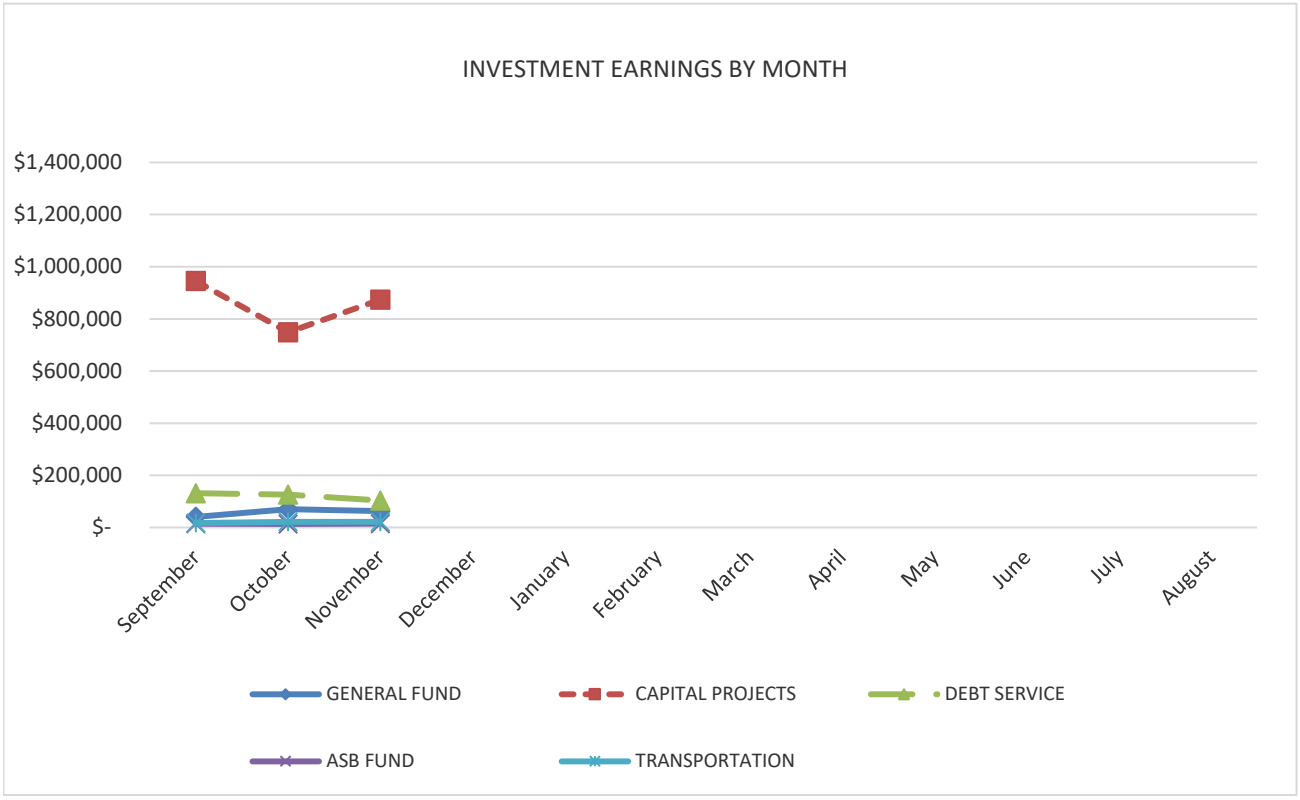
Fund – Debt Service. The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

Fund – Special Revenue. A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

Fund – Transportation Vehicle. The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417
INVESTMENT EARNINGS
2025-2026

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	$ 40,387	$ 945,544	$ 131,346	$ 13,565	$ 16,982	$ 1,147,825
October	$ 70,131	$ 748,738	$ 125,477	$ 13,418	$ 21,313	$ 979,079
November	$ 63,145	$ 873,074	$ 103,334	$ 14,526	$ 21,559	1,075,638
December						0
January						0
February						0
March						0
April						0
May						0
June						0
July						0
August						0
YTD TOTAL	$ 173,664	$ 2,567,356	$ 360,157	$ 41,510	$ 59,854	$ 3,202,542



Interest earnings rate for the month was 4.39% which is 0.17% lower than the prior month.

NORTHSHORE SCHOOL DISTRICT
NOV 2025 - YTD FUND BUDGET STATUS REPORTS

	2024-25 Budget	YTD 11/30/2024	$ Variance	Monthly Budget %	2025-26 Budget	YTD 11/30/2025	$ Variance	Monthly Budget %	% Year
General Fund									
Beginning Fund Balance	$ 7,200,000	$ 8,177,882	$ 977,882		$ 12,500,000	$ 16,570,061	$ 4,070,061		
Revenues	441,700,000	106,300,956	$ (335,399,044)	24.07%	451,600,000	108,898,359	$ (342,701,641)	24.11%	25%
Expenditures	453,500,000	105,119,906	$ 348,380,094	23.18%	464,400,000	109,647,306	$ 354,752,694	23.61%	25%
Transfers In & Other Sources	11,800,000	1,961,474	$ (9,838,526)	16.62%	12,800,000	4,101,330	$ (8,698,670)	32.04%	25%
Ending Fund Balance	$ 7,200,000	$ 11,320,406	$ 4,120,406		$ 12,500,000	$ 19,922,444	$ 7,422,444		
Capital Projects Fund									
Beginning Fund Balance	$ 383,178,800	$ 364,366,338	$ (18,812,462)		$ 211,500,000	$ 228,758,514	$ 17,258,514		
Revenues	104,447,304	14,240,615	$ (90,206,689)	13.63%	130,517,000	88,030,305	$ (42,486,695)	67.45%	25%
Expenditures	298,265,200	41,573,091	$ 256,692,109	13.94%	245,000,000	83,065,996	$ 161,934,004	33.90%	25%
Transfers Out	(11,800,000)	(3,737,384)	$ 8,062,616	31.67%	(12,800,000)	(4,083,403)	$ 8,716,597	31.90%	25%
Ending Fund Balance	$ 177,560,904	$ 333,296,478	$ 155,735,574		$ 84,217,000	$ 229,639,421	$ 145,422,421		
Debt Service Fund									
Beginning Fund Balance	$ 29,300,000	$ 29,364,235	$ 64,235		$ 34,200,000	$ 33,416,098	$ (783,902)		
Revenues	76,100,000	30,946,288	$ (45,153,712)	40.67%	94,390,000	37,180,234	$ (57,209,766)	39.39%	25%
Expenditures	73,500,000	2,523	$ 73,497,477	0.00%	82,000,000	4,443,766	$ 77,556,234	5.42%	25%
Other Financing Uses	-	-	$ -		-	(7,920,557)	$ 7,920,557		
Ending Fund Balance	$ 31,900,000	$ 60,308,000	$ 28,408,000		$ 46,590,000	$ 66,152,566	$ 19,562,566		
ASB Fund									
Beginning Fund Balance	$ 2,482,866	$ 3,019,439	$ 536,572		$ 2,712,413	$ 3,177,365	$ 464,952		
Revenues	5,941,185	1,629,861	$ (4,311,324)	27.43%	6,713,346	1,803,443	$ (4,909,903)	26.86%	25%
Expenditures	6,195,184	1,012,883	$ 5,182,301	16.35%	7,000,000	1,007,350	$ 5,992,650	14.39%	25%
Ending Fund Balance	$ 2,228,867	$ 3,636,417	$ 1,407,550		$ 2,425,759	$ 3,973,459	$ 1,547,700		
Transp. Vehicle Fund									
Beginning Fund Balance	$ 4,345,106	$ 6,085,596	$ 1,740,490		$ 4,060,000	$ 5,785,867	$ 1,725,867		
Revenues	1,896,300	61,775	$ (1,834,525)	3.26%	2,180,000	59,854	$ (2,120,146)	2.75%	25%
Expenditures	2,500,000	213,902	$ 2,286,098	8.56%	3,830,000	-	$ 3,830,000	0.00%	25%
Other Financing Sources	-	-	$ -	0.00%	-	-	$ -	0.00%	25%
Ending Fund Balance	$ 3,741,406	$ 5,933,469	$ 2,192,063		$ 2,410,000	$ 5,845,722	$ 3,435,722		

Budget = School Board approved budget for fiscal year

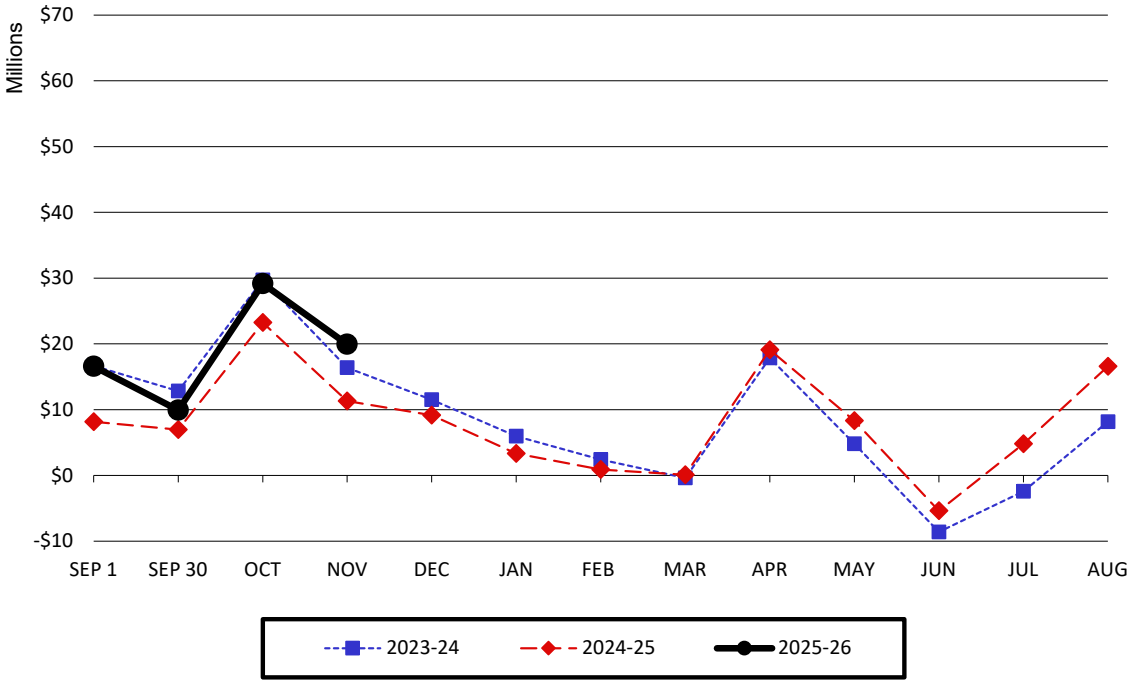
Actual = Fiscal year-to-date totals to the date of the report.

$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.

NORTHSHORE SCHOOL DISTRICT NO. 417
General Fund - Total Fund Balance Comparison
2023-24 to 2025-26



Northshore School District No. 417
ENROLLMENT REPORT
November 2025

Grade	Average HC to date 25-26	Prior Year Average FTE 24-25	Budgeted FTE 25-26	Average FTE to date 25-26	Difference
Kindergarten	1,414.67	1,465.43	1,365	1,410.67	45.67
Grade 1	1,507.00	1,522.58	1,464	1,503.47	39.47
Grade 2	1,556.33	1,583.30	1,492	1,548.08	56.08
Grade 3	1,593.33	1,739.43	1,575	1,591.26	16.26
Grade 4	1,753.00	1,663.17	1,744	1,752.09	8.09
Grade 5	1,670.33	1,776.20	1,661	1,668.65	7.65
Grade 6	1,791.67	1,739.46	1,771	1,790.57	19.57
Grade 7	1,739.33	1,731.47	1,736	1,737.75	1.75
Grade 8	1,741.67	1,748.25	1,716	1,737.24	21.24
Grade 9	1,837.33	1,818.72	1,747	1,835.89	88.89
Grade 10	1,834.67	1,794.79	1,837	1,829.77	-7.23
Grade 11	1,673.33	1,601.11	1,500	1,532.07	32.07
Grade 12	1,728.67	1,387.83	1,383	1,461.91	78.91
Totals	21,841.33	21,571.74	20,991	21,399.42	408.42

Running Start

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Academic RS FTE	524.34	580.00	577.71	-2.29
Vocational RS FTE	26.78	30.00	21.64	-8.36
Total Running Start	551.12	610.00	599.35	-10.65

Open Doors (1418)

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Open Doors FTE	13.9	14.00	17.00	3.00

Bilingual Program

	Prior Year Average HC 24-25	Budgeted HC	Average HC to date	Difference
Bilingual Program K-6 HC	1,702.89	1,620.00	1,686.50	66.50
Bilingual Program 7-12 HC	744.33	695.00	725.00	30.00
Bilingual Program Exited HC	779.89	720.00	919.50	199.50

Vocational/CTE

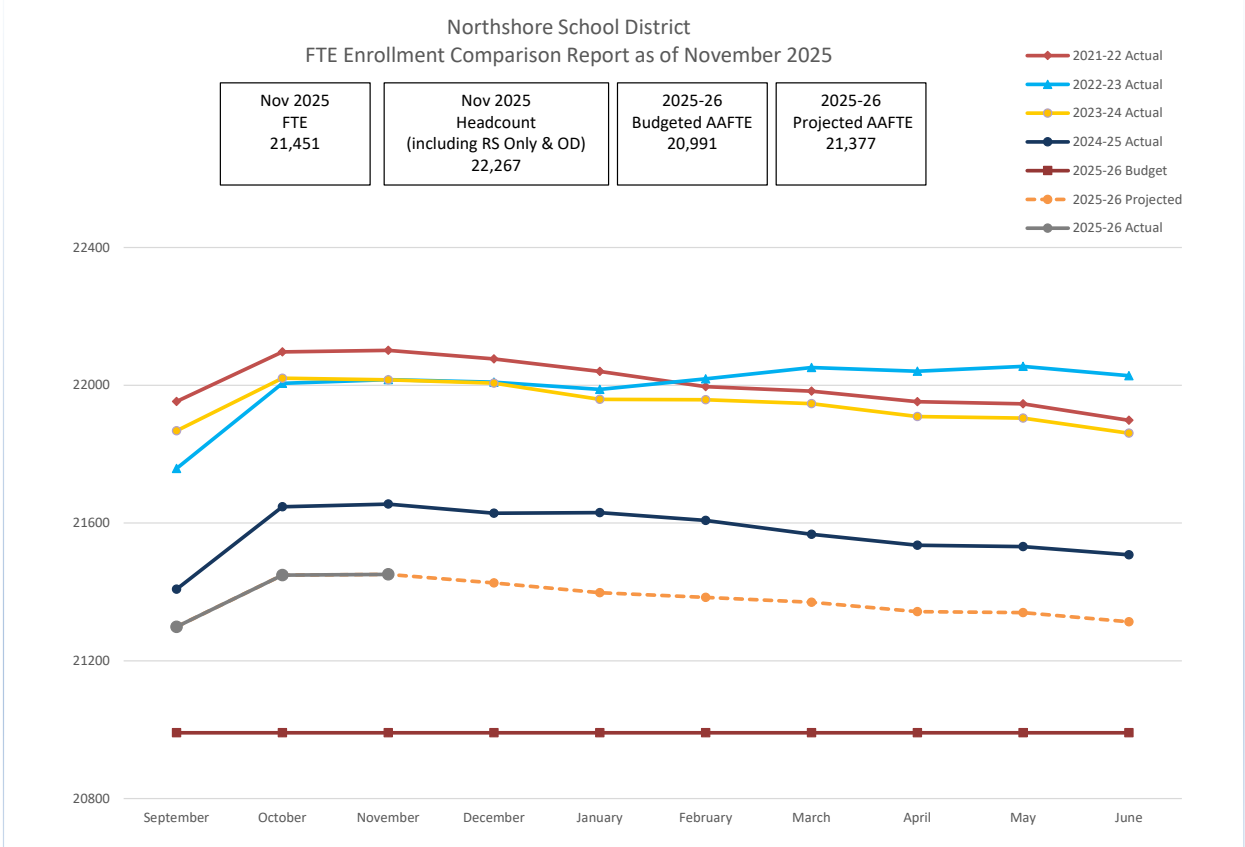
	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Vocational FTE Students H.S.	1,050.83	1,060.00	1,072.88	12.88
Vocational FTE Students M.S.	192.02	195.00	175.46	-19.54

Special Education

	Prior Year Average HC 24-25	Budgeted HC	Average HC to date	Difference
Special Education 3-5 yr. old	245.78	214.00	204.00	-10.00
Special Education Tier K-22	2,904.89	2,987.00	2,967.00	-20.00
TOTAL SPECIAL ED	3,150.67	3,201.00	3,171.00	-30.00

Total Ave K-12 HC (including Running Start Only and Open Doors) 22,196.83

1 - Running Start begins October
2 - Bilingual Average begins as of October
3 - Special Ed Average begins as of October



2025-26 Projected Enrollment of 21,377 FTE was updated based on November enrollment. It is an increase of 386 FTE above the budgeted enrollment of 20,991 FTE; and 195 FTE below 24-25 actual.

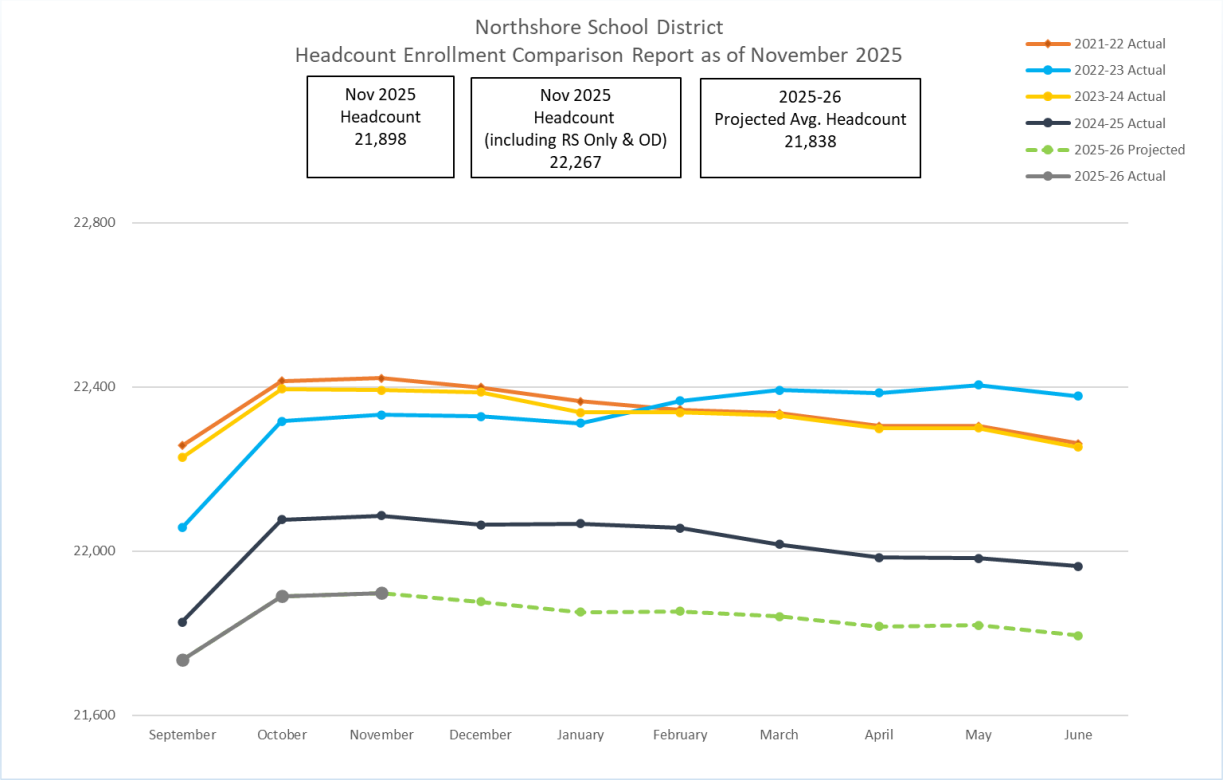
2025-26 Budgeted Enrollment of 20,991 FTE is a decrease of 581FTE below 2024-25 actual annualized average FTE.

2024-25 Annual Average FTE was a decrease of 373.02 FTE below 2023-24

2023-24 Annual Average FTE was a decrease of 52.35 FTE below 2022-23.

2022-23 Annual Average FTE was a decrease of 7.18 FTE below 2021-22.

2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.



2025-26 Projected Enrollment of 21,838 HC was updated based on November enrollment.
It is 175 students below 2024-25 actual.

2024-25 Annual Average HC was a decrease of 314 student below 2023-24.

2023-24 Annual Average HC was a decrease of 1 student below 2022-23.

2022-23 Annual Average HC was a decrease of 14 students below 2021-22.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

General Fund **FY 2025-26**

Summary of Expenditures by Program, Object, & Sub-fund* **11/30/2025**

		General Fund					
			Sub-fund 10 YTD	Sub-fund 11 YTD			
Program	**Title**	**Adopted Budget**	**State & Federal**	**Local**	**Balance**	**% To Date**	**% Year**
01	Basic Education	$ 234,437,504	47,187,649	8,275,509	$ 178,974,346	23.66%	25%
02	Alt Learn Exp	$ 4,104,491	1,287,077	112,944	$ 2,704,470	34.11%	25%
03	Dropout Reengagement	$ 105,000	25,841	-	$ 79,159	24.61%	25%
12	Spec Purp ESSER II	$ -	-	-	$ -	0.00%	25%
13	Spec Purp ESSER III	$ -	-	-	$ -	0.00%	25%
19	Spec Purp Fed DOH	$ -		-	$ -	0.00%	25%
21	Special Education	$ 75,688,472	17,272,612	3,189,472	$ 55,226,388	27.03%	25%
22	Spec Ed, Infants & Toddlers	$ -	-	-	$ -	0.00%	25%
23	Spec Ed, ARP Federal	$ -	-	-	$ -	0.00%	25%
24	Spec Ed, Supplemental	$ 5,690,282	1,673,155	-	$ 4,017,127	29.40%	25%
31	HS Career & Technical	$ 10,373,814	2,609,882	62,566	$ 7,701,365	25.76%	25%
34	MS Career & Technical	$ 1,968,849	511,522	-	$ 1,457,327	25.98%	25%
38	Vocational, Federal	$ 57,052	-	-	$ 57,052	0.00%	25%
51	Disadvantaged	$ 725,467	171,800	-	$ 553,667	23.68%	25%
52	School Improvement	$ 332,828	109,194	-	$ 223,634	32.81%	25%
55	Learning Assistance	$ 2,890,479	726,096	-	$ 2,164,383	25.12%	25%
56	State Institutions	$ 179,475	46,874	-	$ 132,601	26.12%	25%
57	Neglected/Delinquent	$ 26,000	1,871	-	$ 24,129	7.20%	25%
58	Special & Pilot	$ 1,514,198	89,248	1,025	$ 1,423,925	5.96%	25%
61	Federal Head Start	$ 1,336,421	-	413,358	$ 923,063	30.93%	25%
64	Limited English	$ 292,499	63,875	-	$ 228,624	21.84%	25%
65	Transitional Bilingual	$ 10,188,246	1,107,808	617,771	$ 8,462,667	16.94%	25%
73	Summer School	$ 96,689	20	(453)	$ 97,122	-0.45%	25%
74	Highly Capable	$ 798,322	182,610	949	$ 614,763	22.99%	25%
76	Targeted Assistance	$ -	-	-	$ -	0.00%	25%
79	Other Instructional	$ 29,584,912	162,688	2,418,733	$ 27,003,492	8.73%	25%
86	Community Schools	$ -	-	-	$ -	0.00%	25%
88	Child Care	$ -	-	-	$ -	0.00%	25%
89	Community Services	$ 509,000	4,480	157,615	$ 346,905	31.85%	25%
97	Support Services	$ 49,279,599	12,090,034	3,093,060	$ 34,096,506	30.81%	25%
98	Food Services	$ 9,589,065	2,359,007	-	$ 7,230,058	24.60%	25%
99	Pupil Transportation	$ 13,731,336	3,621,354	60	$ 10,109,922	26.37%	25%
	TOTALS	**$ 453,500,000**	**$ 91,304,697**	**$ 18,342,609**	**$ 343,852,694**	**24.18%**	**25%**

General Fund **FY 2025-26**

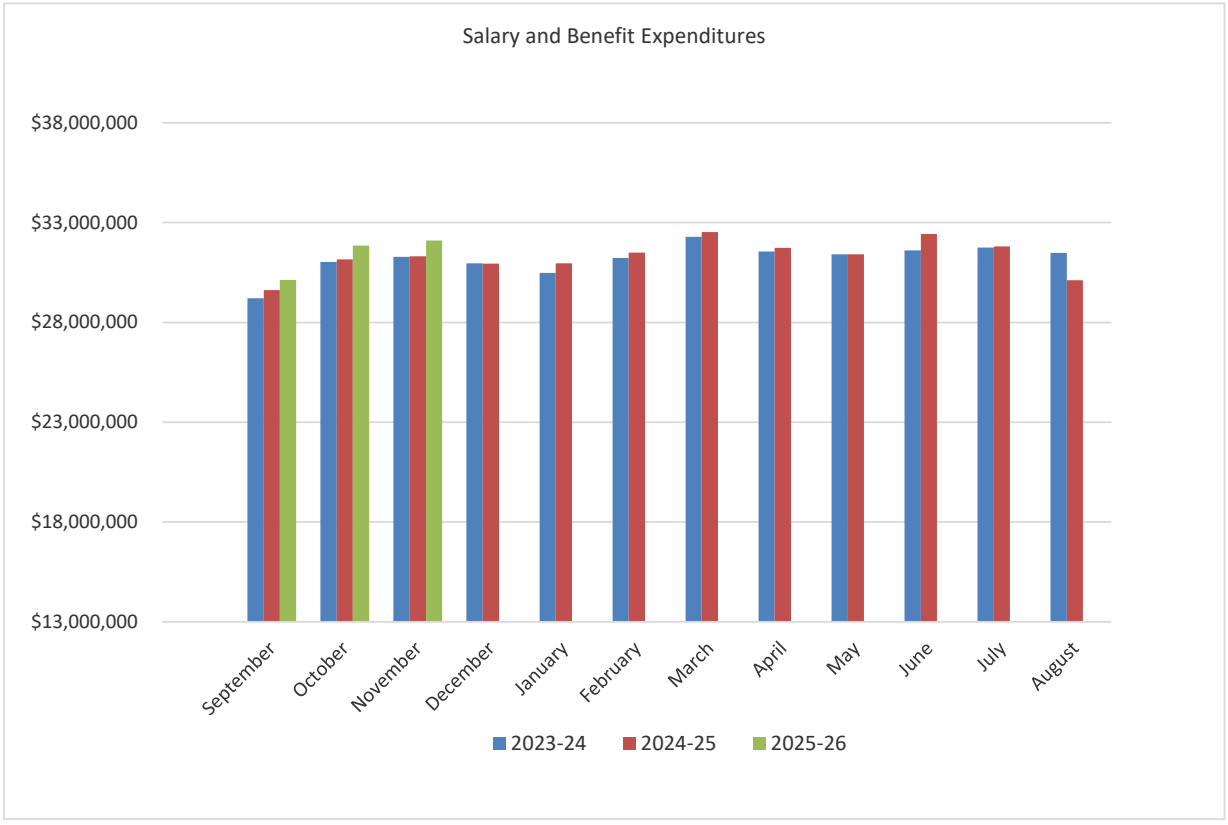
Summary of Expenditures by Object **11/30/2025**

		General Fund					
			Sub-fund 10 YTD	Sub-fund 11 YTD			
Object	**Title**	**Adopted Budget**	**State & Federal**	**Local**	**Balance**	**% To Date**	
0	Debit Transfers	$ 1,220,820	160,123	264,716	$ 795,981	34.80%	25%
1	Credit Transfers	$ (1,220,820)	(424,839)	-	$ (795,981)	34.80%	25%
2	Certificated Salaries	$ 201,250,766	39,942,442	9,210,711	$ 152,097,612	24.42%	25%
3	Classified Salaries	$ 85,183,304	19,323,474	3,011,563	$ 62,848,267	26.22%	25%
4	Employee Benefits	$ 92,589,632	20,289,132	2,289,810	$ 70,010,689	24.39%	25%
5	Supplies & Inst Resources	$ 17,350,987	3,178,410	403,348	$ 13,769,228	20.64%	25%
7	Contractual Services	$ 52,673,028	8,820,492	3,156,472	$ 40,696,064	22.74%	25%
8	Travel	$ 287,231	15,462	5,988	$ 265,781	7.47%	25%
9	Capital Outlay	$ 4,165,052	-	-	$ 4,165,052	0.00%	25%
	TOTALS	**$ 453,500,000**	**$ 91,304,697**	**$ 18,342,609**	**$ 343,852,694**	**24.18%**	**25%**

* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of now and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

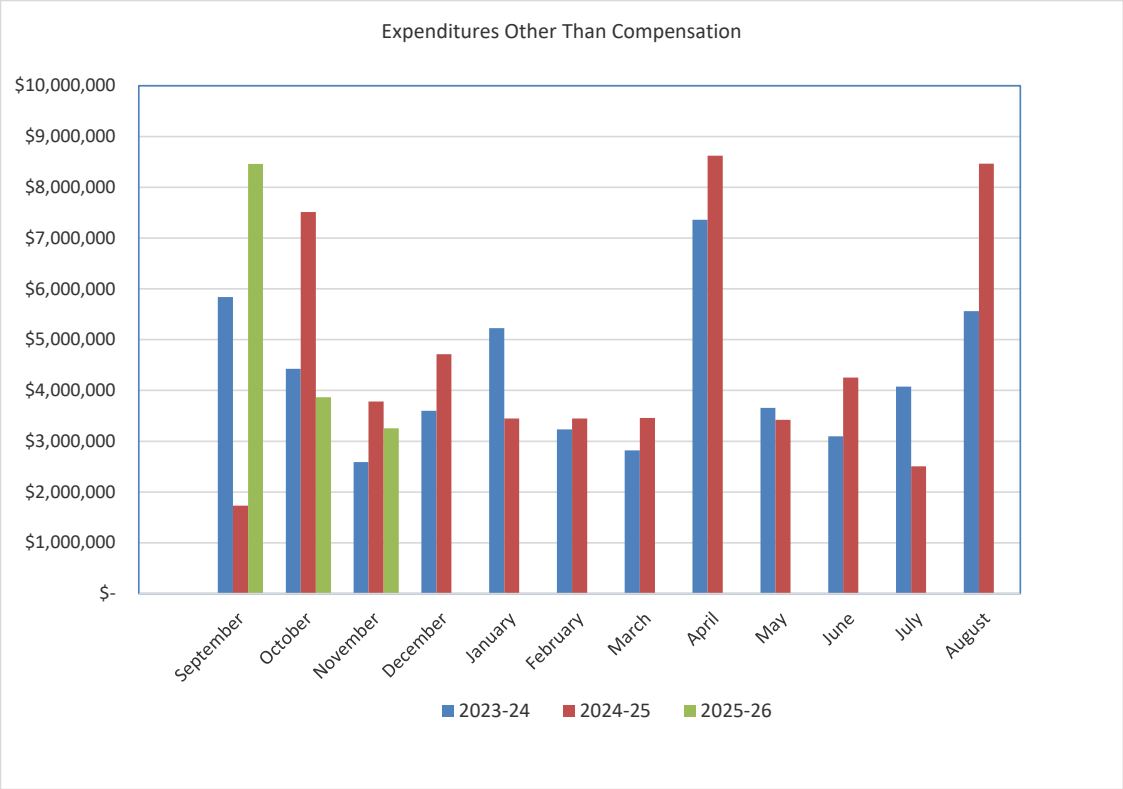
General Fund
Salary and Benefit Expenditures

Month	2023-24	2024-25	2025-26	24-25 to 25-26 Variance
September	$ 29,208,681	$ 29,618,558	$ 30,122,782	$ 504,224
October	$ 31,032,387	$ 31,163,354	$ 31,845,512	$ 682,158
November	$ 31,280,048	$ 31,312,132	$ 32,098,839	$ 786,707
December	$ 30,964,236	$ 30,949,014		$ (30,949,014)
January	$ 30,475,914	$ 30,959,484		$ (30,959,484)
February	$ 31,226,368	$ 31,492,812		$ (31,492,812)
March	$ 32,279,301	$ 32,524,690		$ (32,524,690)
April	$ 31,550,870	$ 31,729,694		$ (31,729,694)
May	$ 31,417,025	$ 31,405,900		$ (31,405,900)
June	$ 31,609,727	$ 32,422,283		$ (32,422,283)
July	$ 31,748,889	$ 31,809,910		$ (31,809,910)
August	$ 31,478,879	$ 30,118,936		$ (30,118,936)
Total	$ 374,272,325	$ 375,506,768	$ 94,067,134	$ (281,439,634)
Budget	$ 379,977,319	$ 379,023,702	$ 384,853,685	$ 5,829,983
% Actual Vs. Budget	98.50%	99.07%	24.44%	



General Fund
Comparison of Expenditures Other Than Compensation

Month	2023-24	2024-25	2025-26	24-25 to 25-26 Variance	
September	$ 5,836,890	$ 1,729,865	$ 8,461,645	$ 6,731,780	(a)
October	$ 4,424,380	$ 7,515,655	$ 3,866,625	$ (3,649,030)	(a)
November	$ 2,588,622	$ 3,780,342	$ 3,251,902	$ (528,440)	
December	$ 3,601,443	$ 4,714,922		$ (4,714,922)	
January	$ 5,227,229	$ 3,449,004		$ (3,449,004)	
February	$ 3,235,138	$ 3,447,689		$ (3,447,689)	
March	$ 2,820,189	$ 3,456,052		$ (3,456,052)	
April	$ 7,363,402	$ 8,620,820		$ (8,620,820)	
May	$ 3,657,192	$ 3,419,398		$ (3,419,398)	
June	$ 3,096,641	$ 4,255,138		$ (4,255,138)	
July	$ 4,078,085	$ 2,506,959		$ (2,506,959)	
August	$ 5,563,619	$ 8,465,491		$ (8,465,491)	
Total	$ 51,492,830	$ 55,361,336	$ 15,580,172	$ (39,781,164)	
Budget	$ 64,552,681	$ 74,476,298	$ 79,546,315	$ 5,070,017	
% Actual vs. Budget	79.77%	74.33%	19.59%		



(a) September 2024 expenditures were low because of a - $2M reversal of Cascadia Running Start payment accrual that wasn't paid until Nov 2024 & insurance premiums were not paid until October 2024. This year insurance premium of $2.5M was paid in September 2025. September expeditures are more in alignment with 2023-24 trends.

Northshore School District No. 417

GENERAL FUND

Budget Status Report

For the Period Ended November 30, 2025

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget Current	Actual to Budget Prior	Remaining Budget
Local Taxes	68,702,851	2,877,439	30,922,093	45%	45%	37,780,758
Local Support Nontax	17,280,659	1,398,781	5,899,616	34%	33%	11,381,043
State, General Purpose	249,916,502	12,492,062	54,965,071	22%	22%	194,951,431
State, Special Purpose	81,178,908	3,419,478	14,762,779	18%	18%	66,416,129
Federal, General Purpose	735,467	-	-	0%	39%	735,467
Federal, Special Purpose	31,845,779	1,879,469	2,160,162	7%	6%	29,685,617
Revenues From Other Sch. Districts	670,000	-	-	0%	0%	670,000
Revenues From Other Entities	1,269,834	110,184	188,636	15%	9%	1,081,198
Total Revenues	451,600,000	22,177,411	108,898,359	24%	24%	342,701,641

Expenditures	Budget	Actual for Month	Actual for Year	Encumbrance	Actual plus Encumbrance to Budget Current	Actual plus Encumbrance to Budget Prior	Remaining Budget
Regular Instruction	237,714,383	18,460,488	56,889,020	2,390,197	25%	24%	178,435,166
Federal Special Purpose Funding	-	-	-		0%	0%	-
Special Education Instruction	90,531,455	7,352,399	22,135,239	14,165,805	40%	39%	54,230,411
Vocational Instruction	14,385,170	911,514	3,183,971	280,789	24%	30%	10,920,410
Compensatory Education	14,922,182	1,155,651	3,348,921	34,838	23%	23%	11,538,423
Other Instructional Programs	30,938,773	943,557	2,764,546	931,995	12%	12%	27,242,232
Community Services	732,992	80,462	162,095	29,392	26%	39%	541,505
Support Services	75,175,045	6,446,670	21,163,514	10,990,029	43%	41%	43,021,502
Total Expenditures	464,400,000	35,350,741	109,647,306	28,823,046	30%	29%	325,929,648

	Budget	Actual for Month	Actual for Year	Actual to Budget Current	Actual to Budget Prior	Remaining Budget
Other Financing Sources	12,800,000	3,928,710	4,101,330	32%	17%	8,698,670
Rev. Over (Under) Expenditures	-	(9,244,620)	3,352,382			
Total Beginning Fund Balance	12,500,000		16,570,061			

Ending Fund Balance	Budget	Actual for Year
Restricted for Other Items	400,000	885,680
Restricted for Carryover Revenue	300,000	231,962
Nonspendable Fd. Bal. - Inventory	3,200,000	505,325
Restricted for Uninsured Risks	600,000	600,000
Assigned to Other Purposes	1,500,000	2,147,844
Unassigned Fund Balance	-	1,619,633
Unassigned to Min. Fd. Bal. Policy	6,500,000	13,932,000
Total Ending Fund Balance	12,500,000	19,922,444

Northshore School District No. 417

CAPITAL PROJECTS FUND

Budget Status Report

For the Period Ended November 30, 2025

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	20,000,000	845,797	9,089,958	45%	10,910,042
Local Nontax Support	14,000,000	1,161,392	3,496,240	25%	10,503,760
State Special Purpose	20,517,000	-	-	0%	20,517,000
Other Entities	-	-	-	0%	-
Other Financing Sources	76,000,000	-	75,444,107	99%	555,893
Total Revenues	130,517,000	2,007,190	88,030,305	67%	42,486,695

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Sites	9,800,000	8,323	3,723,439	38%	6,076,561
Buildings	208,700,000	8,360,701	73,597,155	35%	135,102,845
Equipment	24,500,000	1,533,556	5,298,220	22%	19,201,780
Energy	1,000,000	-	-	0%	1,000,000
Sales and Lease	-	-	-	0%	-
Bond Issuance	1,000,000	1,000	447,182	45%	552,818
Total Expenditures	245,000,000	9,903,581	83,065,996	34%	161,934,004

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Uses	(12,800,000)	(3,920,032)	(4,083,403)	32%	(8,716,597)
Revenue Over (Under) Expenditures	(127,283,000)	(11,816,423)	880,907		
Total Beginning Fund Balance	211,500,000		228,758,514		

Ending Fund Balance	Budget	Actual for Year
Restricted from Bond Proceeds	36,912,000	196,081,496
Restricted from Levy Proceeds	1,906,500	6,726,750
Restricted from State Proceeds	21,099,000	569,066
Restricted from Impact Fees Proceeds	3,150,000	4,786,959
Assigned to Fund Purposes	21,149,500	21,475,149
Total Ending Fund Balance	84,217,000	229,639,421

Northshore School District
Capital Projects Fund
For the Period Ended November 30, 2025

Expenditures	Project	Budget	Actual for Month	Actual for Year	Remaining Budget
Sites	**BUDGET**	**9,800,000.00**			
	CC SECURITY FENCING		-	21,820.00	
	CL PLAYGROUND IMPROVEMENTS		1,037.73	478,256.76	
	CS FIELD IMPRMT 2022 GRWTH PRJ		-	583,843.49	
	HH PLAYGROUND IMPROVEMENTS		-	37,780.80	
	IHS SECURITY FENCING		-	37,900.18	
	KE FIELD FEASIBILITY STUDY		3,279.00	3,279.00	
	KMS TRACK & FIELD IMPROVEMENTS		376.86	71,114.43	
	KO PLAYGROUND IMPROVEMENTS		670.16	872,924.08	
	MOORLANDS CIRC SITE ACQUISITIO		1,001.25	979,683.12	
	NMS TRACK & FIELD IMPROVEMENTS		144.12	885.84	
	SV SECURITY FENCING		-	64,270.12	
	TMS FIELD & TENNIS IMPROVEMENT		1,814.17	89,406.93	
	WO FIELD IMPRMT 2022 GRWTH PRJ		-	482,273.94	
Sites Total		**9,800,000.00**	**8,323.29**	**3,723,438.69**	**6,076,561.31**
Buildings	**BUDGET**	**208,700,000.00**			
	2022 OVERHEAD/SALARIES		243,355.42	812,160.55	
	ADMIN BUILDING IMPROVEMENTS		233.89	703.24	
	AH KITCHEN MODERNIZATION		233.41	701.51	
	BHS MODULAR BUILDINGS		376.94	1,268,912.41	
	BHS SECURITY ACCESS CONTROL		65,599.31	65,599.31	
	CL SECURITY ACCESS CONTROLS		-	19,536.13	
	CPMS EPREP SHED PROGRAM		-	16,397.85	
	CPMS EXTERIOR LIGHTNG IMPRVMNT		232.89	700.18	
	CPMS HEALTH SERVICES IMPRVMNT		-	3,545.56	
	CPMS SAFETY & SECURITY MAPPING		-	17,650.00	
	CRYSTAL SPRINGS ES EXPANSION		10,716.87	10,098,260.34	
	CS KITCHEN MODERNIZATION		-	459,551.94	
	CS SECURITY 2022 GROWTH PROJ		-	154,700.00	
	DEMOGRAPHICS 2025/26		16,094.60	16,094.60	
	DW 2026 CAPITAL PLANNING		12,750.00	20,400.00	
	DW CLEAN BLDG PERFORMANCE STND		-	10,000.00	
	DW SEISMIC ASSESSMENT		-	1,632.50	
	ER EXTERIOR LIGHTNG IMPRVMNT		233.42	24,811.49	
	FERNWOOD ES EXPANSION		2,279,460.73	8,807,637.43	
	FL FLOORING IMPROVEMENTS		233.33	16,798.51	
	FW SECURITY 2022 GROWTH PROJ		68,815.74	198,295.74	
	HH EXTERIOR LIGHTNG IMPRVMNT		233.14	2,635.41	
	HH HEALTH SERVICES IMPRVMNT		-	1,150.00	
	IHS CONCERT HALL		-	(4,356.46)	
	INFRASTRUCTURE MODERNIZATION		168,857.28	356,178.90	
	INGLEMOOR HS REPLACEMENT PH1		3,749,349.62	12,056,486.03	
	KE SECURITY 2022 GROWTH PROJ		-	285,000.00	
	KENMORE ES MODERNIZATION		59,075.61	7,689,084.85	
	KMS HEALTH SERVICES IMPRVMNT		-	9,390.52	
	KMS SAFETY & SECURITY MAPPING		-	15,000.00	
	KMS SECURITY ACCESS CONTROLS		-	50,986.23	
	KO EXTERIOR LIGHTNG IMPRVMNT		-	23,070.91	
	KO HEALTH SERVICES IMPRVMNT		-	50.00	
	KO SECURITY ACCESS CONTROL		100,336.68	203,375.90	
	LEOTA MS REPLACEMENT PH1		79,042.32	7,152,827.94	
	LW EPREP SHED PROGRAM		-	16,397.84	
	LW KITCHEN MODERNIZATION		233.19	701.47	
	MAYWOOD HILLS ES MODERNIZATION		24,793.55	10,547,220.22	
	MH SECURITY 2022 GROWTH PROJ		-	388,999.99	
	MO EXTERIOR LIGHTING IMPRVMNTS		233.33	6,289.00	
	MOORLANDS CIRC SITE ACQUISITIO		-	200.27	
	NCHS MODULAR BUILDINGS		376.91	1,132.42	
	NCHS SAFETY & SECURITY MAPPING		33,750.00	33,750.00	

	NCHS VOLLEYBALL CT IMPRVMNTS		-	11,092.12	
	NMS EXTERIOR LIGHTNG IMPRVMNT		-	5,396.94	
	NMS SAFETY & SECURITY MAPPING		-	17,450.00	
	OVERHEAD/SALARIES 2025/26		-	(13,444.58)	
	PORTABLES MOVE SOR TO ER		-	2,837.50	
	SAS SAFETY & SECURITY MAPPING		8,950.00	8,950.00	
	SCHOOL NETWORK MODERNIZATION		8,690.49	21,355.89	
	SECURITY OVERHEAD/SALARIES		26,266.12	72,011.45	
	SMS SAFETY & SECURITY MAPPING		-	22,750.00	
	SMS SECURITY ACCESS CONTROL		121,431.27	204,077.69	
	SOR SECURITY 2022 GROWTH PROJ		20,904.51	20,904.51	
	SORENSON ECC EXPANSION		422,393.39	5,772,404.84	
	SR HEALTH SERVICES IMPRVMNT		233.38	264,877.27	
	SSC BUILDING IMPROVEMENTS		-	201.00	
	TMS HEALTH SERVICES IMPRVMNT		-	7,720.52	
	TMS SECURITY ACCESS CONTROL		91,328.83	197,805.11	
	VOICE SERVICES MODERNIZATION		144,739.53	144,739.53	
	WELLINGTON FLOORING		8,264.90	8,264.90	
	WH EXTERIOR LIGHTNG IMPRVMNT		-	5,206.12	
	WHS SAFETY & SECURITY MAPPING		35,750.00	35,750.00	
	WHS SECURITY ACCESS CONTROL		80,457.56	129,912.69	
	WM EXTERIOR LIGHTNG IMPRVMNT		232.11	4,405.66	
	WM SAFETY & SECURITY MAPPING		-	17,150.00	
	WO KITCHEN MODERNIZATION		-	495,445.68	
	WO SECURITY 2022 GROWTH PROJ		-	136,279.08	
	WOODIN ES EXPANSION		476,441.19	5,153,950.71	
Buildings Total		**208,700,000.00**	**8,360,701.46**	**73,597,155.36**	**135,102,844.64**
Equipment	**BUDGET**	**24,500,000.00**			
	2022 OVERHEAD/SALARIES		1,106.03	8,565.14	
	BEAR CREEK ESCO		-	548.71	
	BUSINESS-HR SYSTEM BPR		-	4,848.00	
	CLASSROOM AUDIO SYSTEMS		48,244.21	92,422.71	
	CRYSTAL SPRINGS ES EXPANSION		26.15	491,860.08	
	DW EPREP SHED PROGRAM		-	100.41	
	FERNWOOD ES EXPANSION		10,643.48	65,402.89	
	INGLEMOOR HS REPLACEMENT PH1		-	2,110.76	
	INSTRT PRESENTATION SYST PH 3		-	8,014.80	
	INSTRUCTIONAL COMPUTING4		1,028,472.12	2,521,415.52	
	INSTRUCTIONAL TECH COORD		65,670.06	213,847.28	
	KENMORE ES MODERNIZATION		45,732.35	120,488.73	
	KMS MINOR IMPROVEMENTS 2025/26		27,072.50	27,072.50	
	LEOTA MS REPLACEMENT PH1		120.45	120.45	
	LEVY SUPPORT STAFF		263,696.27	829,877.58	
	MAYWOOD HILLS ES MODERNIZATION		7,847.75	205,940.47	
	PRINTER MODERNIZATION 2024		5,637.05	13,303.69	
	SORENSON ECC EXPANSION		26.15	205,579.25	
	STAFF COMPUTER REFRESH 2025/26		24,232.68	24,232.68	
	SYNERGY MTSS IMPLEMENTATION		-	2,073.75	
	WOODIN ES EXPANSION		4,731.60	460,097.05	
Equipment Total		**24,500,000.00**	**1,533,258.85**	**5,297,922.45**	**19,202,077.55**
Energy	**BUDGET**	**1,000,000.00**			
Energy Total		**1,000,000.00**	**-**	**-**	**1,000,000.00**
Bond Issuance	**BUDGET**	**1,000,000.00**			
	2022 OVERHEAD/SALARIES		1,000.00	447,182.06	
Bond Issuance Total		**1,000,000.00**	**1,000.00**	**447,182.06**	**552,817.94**
Total Expenditures		**245,000,000.00**	**9,903,283.60**	**83,065,698.56**	**161,934,301.44**

Expenditures	**Project**	**Budget**	**Actual for the Month**	**Actual for year**	**Remaining Budget**
Other Financing Uses	**BUDGET**	**12,800,000.00**			
	DISTRICT SOFTWARE TRANSFER		2191700.8	**2,191,700.80**	
	INTEREST REV FOR TRNSFR 25/26		73207.72	**236,578.74**	
	PROF DEV TECH TRANSFER		1,655,123.00	1,655,123.00	

Other Financing Uses Total		**12,800,000.00**	**3,920,031.52**	**4,083,402.54**	**8,716,597.46**
	GRAND TOTAL	257,800,000.00	13,823,315.12	87,149,101.10	170,650,898.90

Northshore School District No. 417

DEBT SERVICE FUND

Budget Status Report

For the Period Ended November 30, 2025

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	93,190,000	3,427,674	36,820,077	40%	56,369,923
Local Support Nontax	943,876	103,334	360,157	38%	583,719
Federal, General Purpose	256,124	-	-	0%	256,124
Total Revenues	94,390,000	3,531,008	37,180,234	39%	57,209,766

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Matured Bond Expenditures	45,935,000	-	3,250,000	7%	42,685,000
Interest on Bonds	33,624,082	-	922,236	3%	32,701,846
Bond Issue Costs	-	-	271,531	0%	(271,531)
Bond Transfer Fees	2,440,918	-	-	0%	2,440,918
Total Expenditures	82,000,000	-	4,443,766	5%	77,556,234

Other Financing Sources (Uses):		Actual for Month	Actual for Year		
Bond Sales and Refunding Bond Sales	-	-	47,128,582	0%	(47,128,582)
Deposit to Refunding Escrow	-	-	(55,049,139)	0%	55,049,139
Excess of Other Financing Sources	-	-	(7,920,557)	0%	7,920,557
Revenue Over (Under) Expenditures	12,390,000	3,531,008	24,815,911		
Beginning Fund Balance	34,200,000		33,416,098		
	Budget		Actual for Year		
Ending Fund Balance	46,590,000		58,232,010		

Northshore School District No. 417

TRANSPORTATION VEHICLE FUND

Budget Status Report

For the Period Ended November 30, 2025

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Nontax	60,000	21,559	59,854	100%	146
State Revenue	2,120,000	-	-	0%	2,120,000
Governmental Entities	-		-	0%	-
Total Revenues	2,180,000	21,559	59,854	3%	2,120,146

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Transportation Equipment	3,830,000	-	-	0%	3,830,000

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Sources	-	-	-	0%	-

Revenues Over (Under) Expenditures	(1,650,000)	21,559	59,854
Beginning Fund Balance	4,060,000		5,785,867
	Budget		Actual for Year
Ending Fund Balance	2,410,000		5,845,722

Northshore School District No. 417

ASSOCIATED STUDENT BODY FUND *

Budget Status Report

For the Period Ended November 30, 2025

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Revenues	6,713,346	258,788	1,803,443	27%	4,909,903
Expenditures	7,000,000	333,485	1,007,350	14%	5,992,650
Revenues Over (Under) Expenditures	(286,654)	(74,697)	796,093		
Beginning Fund Balance	2,712,413		3,177,365		
	Budget		Actual for Year		
Ending Fund Balance	2,425,759		3,973,459		

* Includes Trust Fund

Northshore School District No. 417

Certificated Staffing Summary

Budget to Actual FTE

For the Period Ended November 30, 2025

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	1.00	1.00	-
21-Supervision	24.10	25.10	1.00
22-Learning Resources	13.00	13.00	-
23-Principal's Office	61.50	62.50	1.00
24-Guidance	67.80	67.99	0.19
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	100.50	98.40	(2.10)
27-Teaching	1,166.20	1,202.85	36.65
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	7.00	7.00	-
72-Information Systems	-	-	-
Total General Fund	1,448.70	1,485.44	36.74
CP-Capital Projects	-	-	-
GRAND TOTAL	1,448.70	1,485.44	36.74

Northshore School District No. 417

Classified Staffing Summary

Budget to Actual FTE

For the Period Ended November 30, 2025

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	2.15	2.15	-
13-Business Office	17.69	17.55	(0.14)
14-Human Resources	16.45	16.50	0.05
15-Public Information (Communications)	4.98	5.00	0.02
21-Supervision-Instruction	22.93	23.11	0.18
22-Learning Resources	7.91	8.32	0.41
23-Principal's Office	61.54	61.84	0.30
24-Guidance - Counseling	22.09	27.58	5.49
25-Pupil Management	19.50	21.28	1.78
26-Health Services	42.62	46.23	3.60
27-Teaching	373.50	376.09	2.59
28-Extra Curricular	3.95	4.10	0.15
32-Instructional Technology	3.60	4.50	0.90
35-Pupil Safety	5.17	5.44	0.28
41-Food Services - Supervision	4.98	5.00	0.02
44-Food Services - Operations	53.34	53.37	0.03
51-Transportation - Supervision	9.44	9.45	0.01
52-Transportation - Operations	69.78	71.38	1.60
53-Transportation - Maintenance (buses)	7.00	8.10	1.10
61-Maintenance & Operations - Supervision	6.33	6.35	0.02
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	102.49	100.10	(2.39)
64-Building Maintenance	16.00	17.00	1.00
65-Utilities	3.20	3.20	-
67-Building & Property Security	3.50	3.50	-
72-Information Systems	13.25	13.25	-
73-Printing/Graphics	0.99	1.00	0.01
74-Information Systems/Technology	6.62	6.62	-
91-Public Activities	0.20	0.20	-
Total General Fund	912.19	929.19	17.00
CP-Capital Projects	49.14	47.96	(1.18)
GRAND TOTAL	961.33	977.15	15.83 [1]

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.