Northshore
School District

BUSINESS SERVICES

Date: December 8, 2025
To: Dr. Justin Irish, Superintendent
From: Chris Brenengen, Director of Business Operations
Subject: Monthly Financial Status Report – October 2025

Enrollment

Average Annual Enrollment as of October 2025 was 21,374 FTE. This is higher than budgeted enrollment by 383 FTE. The budgeted "Average Annual FTE Enrollment" (AAFTE) was established at 20,991 for the 2025-26 school year.

Budget Status Information

General Fund
Investment earnings for October 2025 were $70.1 thousand. Expenditures for the month of October 2025 were $35.7 million, with revenues of $54.7 million, and other financing sources of $0.1 million. The ending fund balance was $29.2 million, which is $5.9 million more than the same period last year. Year-to-date revenues were slightly lower and expenditures were higher than the same period last year as a percentage compared to budget.

Capital Fund
Investment earnings for October 2025 were $0.7 million. Expenditures for the month of October 2025 were $73.2 million, with revenues of $10.6 million, other financing uses of $0.2 million, and other financing sources of $75.4 million. The other financing sources were from a bond sale that closed on October 7th. This was the final amount remaining of bonds to be sold from the 2022 bond authorization. The ending fund balance was $241.5 million, which is $105.8 million lower than the same period last year. Year-to-date revenues and expenditures are higher than the same period last year as a percentage compared to budget. Page 13 in the financial report provides additional details on project spending.

Debt Service Fund
Investment earnings for October 2025 were $125.5 thousand. The ending fund balance for the Debt Service Fund was $62.6 million, which is $5.2 million more than the same period last year. Year-to-date revenues are lower and expenditures are higher than the same period last year as a percentage compared to budget.

ASB Fund
Investment earnings for October 2025 were $13.4 thousand. The ending fund balance was $4.0 million, which is $0.3 million higher than the same period last year. Year-to-date revenues and expenditures were lower than the same period last year as a percentage compared to budget.

Transportation Vehicle Fund
Investment earnings for October 2025 were $21.3 thousand. The ending fund balance was $5.8 million which is $0.3 million lower than the same period last year. Year-to-date revenues were lower, and expenditures were equal to the same period last year as a percentage compared to budget.

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Glossary

Assigned to Fund Purposes-AFP. Assigned to Fund Purposes. This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

Enrollment – FTE. **Full-Time Equivalent (FTE)** means the measurement of a student's enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

Enrollment – Headcount. **Headcount (HC)** means the count of the individual students. Each enrolled student is one headcount.

Fund - General. The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

Fund - Capital Projects. This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

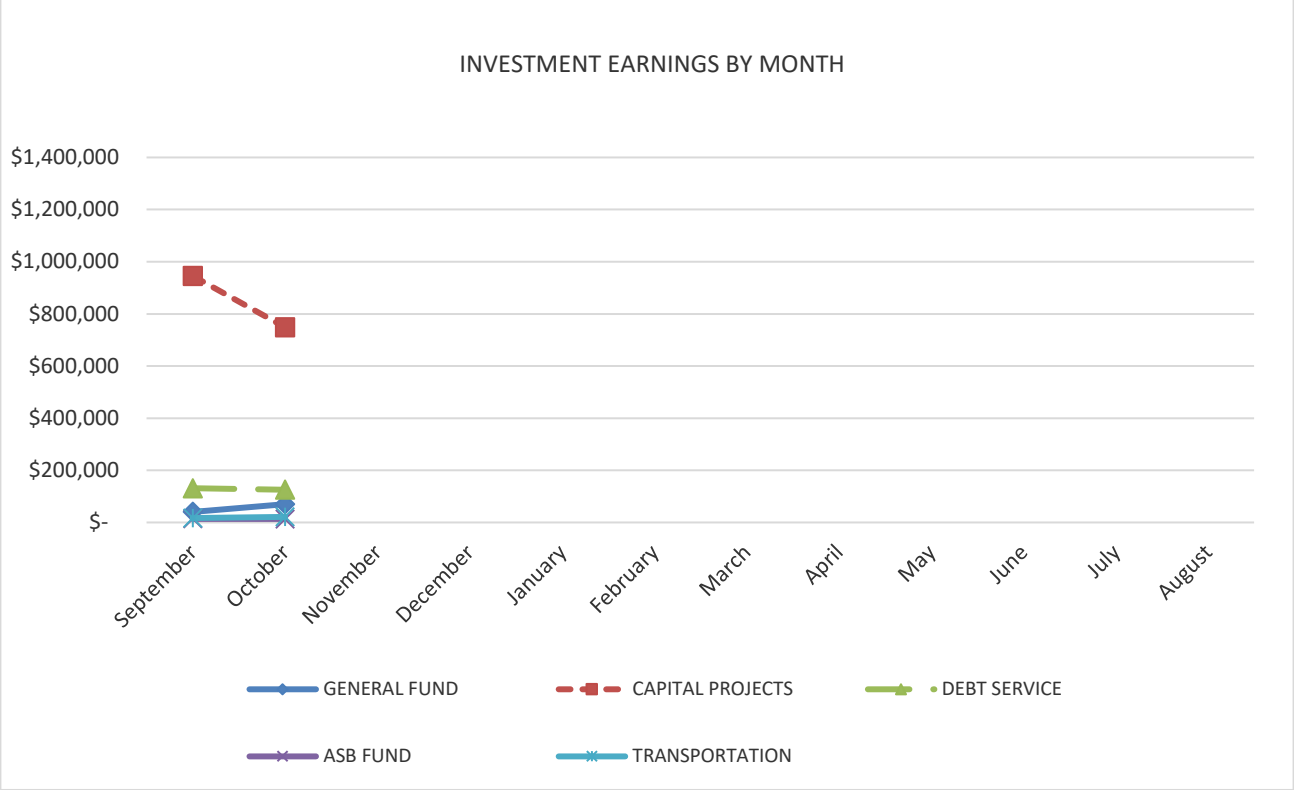
Fund – Debt Service. The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

Fund – Special Revenue. A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

Fund – Transportation Vehicle. The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417
INVESTMENT EARNINGS
2025-2026

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	$ 40,387	$ 945,544	$ 131,346	$ 13,565	$ 16,982	$ 1,147,825
October	$ 70,131	$ 748,738	$ 125,477	$ 13,418	$ 21,313	$ 979,079
November						0
December						0
January						0
February						0
March						0
April						0
May						0
June						0
July						0
August						0
YTD TOTAL	$ 110,519	$ 1,694,282	$ 256,823	$ 26,984	$ 38,296	$ 2,126,903



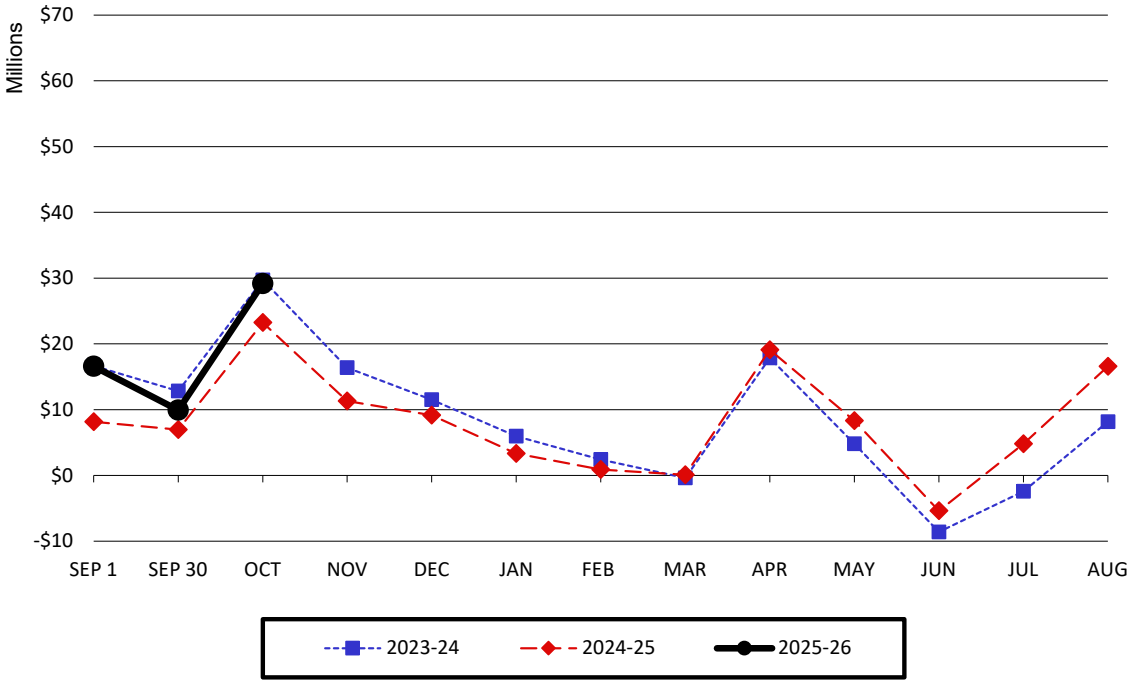
Interest earnings rate for the month was 4.56% which is 0.05% higher than the prior month.

NORTHSHORE SCHOOL DISTRICT
OCT 2025 - YTD FUND BUDGET STATUS REPORTS

	2024-25 Budget	YTD 10/31/2024	$ Variance	Monthly Budget %	2025-26 Budget	YTD 10/31/2025	$ Variance	Monthly Budget %	% Year
General Fund									
Beginning Fund Balance	$ 7,200,000	$ 8,177,882	$ 977,882		$ 12,500,000	$ 16,570,061	$ 4,070,061		
Revenues	441,700,000	84,871,846	$ (356,828,154)	19.21%	451,600,000	86,720,948	$ (364,879,052)	19.20%	17%
Expenditures	453,500,000	70,027,432	$ 383,472,568	15.44%	464,400,000	74,296,565	$ 390,103,435	16.00%	17%
Transfers In & Other Sources	11,800,000	210,196	$ (11,589,804)	1.78%	12,800,000	172,620	$ (12,627,380)	1.35%	17%
Ending Fund Balance	$ 7,200,000	$ 23,232,492	$ 16,032,492		$ 12,500,000	$ 29,167,064	$ 16,667,064		
Capital Projects Fund									
Beginning Fund Balance	$ 383,178,800	$ 364,366,338	$ (18,812,462)		$ 211,500,000	$ 228,758,514	$ 17,258,514		
Revenues	104,447,304	11,794,217	$ (92,653,087)	11.29%	130,517,000	86,023,115	$ (44,493,885)	65.91%	17%
Expenditures	298,265,200	28,731,155	$ 269,534,045	9.63%	245,000,000	73,162,415	$ 171,837,585	29.86%	17%
Transfers Out	(11,800,000)	(185,815)	$ 11,614,185	1.57%	(12,800,000)	(163,371)	$ 12,636,629	1.28%	17%
Ending Fund Balance	$ 177,560,904	$ 347,243,585	$ 169,682,681		$ 84,217,000	$ 241,455,843	$ 157,238,843		
Debt Service Fund									
Beginning Fund Balance	$ 29,300,000	$ 29,364,235	$ 64,235		$ 34,200,000	$ 33,416,098	$ (783,902)		
Revenues	76,100,000	28,030,454	$ (48,069,546)	36.83%	94,390,000	33,649,227	$ (60,740,773)	35.65%	17%
Expenditures	73,500,000	2,523	$ 73,497,477	0.00%	82,000,000	4,443,766	$ 77,556,234	5.42%	17%
Other Financing Uses	-	-	$ -		-	(7,920,557)	$ 7,920,557		
Ending Fund Balance	$ 31,900,000	$ 57,392,166	$ 25,492,166		$ 46,590,000	$ 62,621,559	$ 16,031,559		
ASB Fund									
Beginning Fund Balance	$ 2,482,866	$ 3,019,439	$ 536,572		$ 2,712,413	$ 3,177,365	$ 464,952		
Revenues	5,941,185	1,395,405	$ (4,545,780)	23.49%	6,713,346	1,544,655	$ (5,168,691)	23.01%	17%
Expenditures	6,195,184	681,841	$ 5,513,343	11.01%	7,000,000	673,864	$ 6,326,136	9.63%	17%
Ending Fund Balance	$ 2,228,867	$ 3,733,003	$ 1,504,136		$ 2,425,759	$ 4,048,156	$ 1,622,397		
Transp. Vehicle Fund									
Beginning Fund Balance	$ 4,345,106	$ 6,085,596	$ 1,740,490		$ 4,060,000	$ 5,785,867	$ 1,725,867		
Revenues	1,896,300	39,191	$ (1,857,109)	2.07%	2,180,000	38,296	$ (2,141,704)	1.76%	17%
Expenditures	2,500,000	-	$ 2,500,000	0.00%	3,830,000	-	$ 3,830,000	0.00%	17%
Other Financing Sources	-	-	$ -	0.00%	-	-	$ -	0.00%	17%
Ending Fund Balance	$ 3,741,406	$ 6,124,787	$ 2,383,381		$ 2,410,000	$ 5,824,163	$ 3,414,163		

Budget = School Board approved budget for fiscal year
Actual = Fiscal year-to-date totals to the date of the report.
$ Variance - The difference between the annual budget and year-to-date amounts.
% Budget = The amount received/spent year-to-date as a % of the annual budget.
% Year = The months reported as percentage of the 12-month fiscal year.

NORTHSHORE SCHOOL DISTRICT NO. 417
General Fund - Total Fund Balance Comparison
2023-24 to 2025-26



Northshore School District No. 417
ENROLLMENT REPORT
October 2025

Grade	Average HC to date 25-26	Prior Year Average FTE 24-25	Budgeted FTE 25-26	Average FTE to date 25-26	Difference
Kindergarten	1,411.50	1,465.43	1,365	1,408.04	43.04
Grade 1	1,503.00	1,522.58	1,464	1,499.65	35.65
Grade 2	1,554.50	1,583.30	1,492	1,546.58	54.58
Grade 3	1,589.50	1,739.43	1,575	1,587.77	12.77
Grade 4	1,750.50	1,663.17	1,744	1,749.92	5.92
Grade 5	1,667.00	1,776.20	1,661	1,666.45	5.45
Grade 6	1,789.50	1,739.46	1,771	1,788.60	17.60
Grade 7	1,738.00	1,731.47	1,736	1,736.52	0.52
Grade 8	1,737.50	1,748.25	1,716	1,733.17	17.17
Grade 9	1,836.00	1,818.72	1,747	1,834.54	87.54
Grade 10	1,836.00	1,794.79	1,837	1,831.36	-5.64
Grade 11	1,671.50	1,601.11	1,500	1,530.32	30.32
Grade 12	1,728.50	1,387.83	1,383	1,460.80	77.80
Totals	21,813.00	21,571.74	20,991	21,373.72	382.72

Running Start

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Academic RS FTE	524.34	580.00	564.24	-15.76
Vocational RS FTE	26.78	30.00	21.19	-8.81
Total Running Start	551.12	610.00	585.43	-24.57

Open Doors (1418)

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Open Doors FTE	13.9	14.00	15.50	1.50

Bilingual Program

	Prior Year Average HC 24-25	Budgeted HC	Average HC to date	Difference
Bilingual Program K-6 HC	1,702.89	1,620.00	1,683.00	63.00
Bilingual Program 7-12 HC	744.33	695.00	728.00	33.00
Bilingual Program Exited HC	779.89	720.00	918.00	198.00

Vocational/CTE

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Vocational FTE Students H.S.	1,050.83	1,060.00	1,071.18	11.18
Vocational FTE Students M.S.	192.02	195.00	175.40	-19.60

Special Education

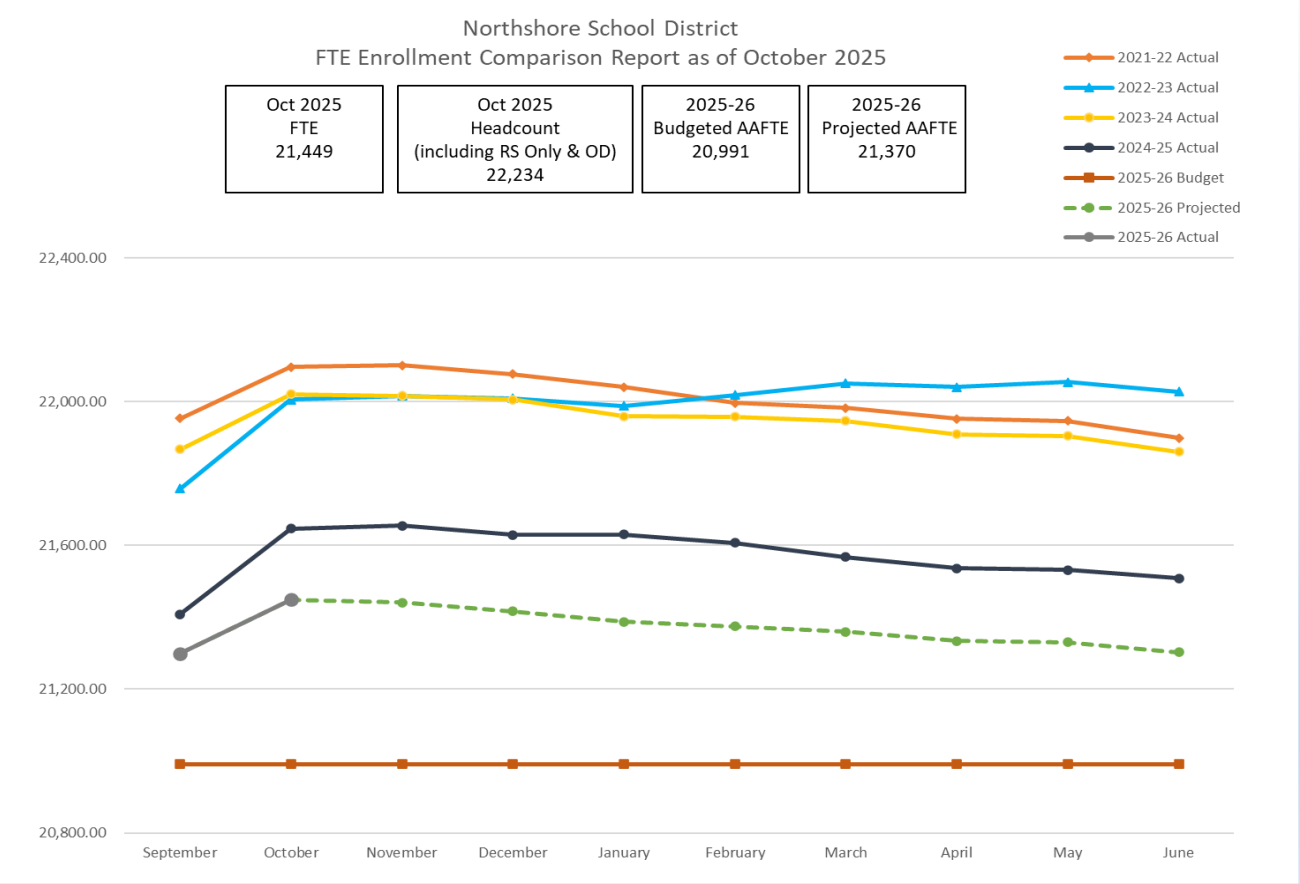
	Prior Year Average HC 24-25	Budgeted HC	Average HC to date	Difference
Special Education 3-5 yr. old	245.78	214.00	197.00	-17.00
Special Education Tier K-22	2,904.89	2,987.00	2,956.00	-31.00
TOTAL SPECIAL ED	3,150.67	3,201.00	3,153.00	-48.00

Total Ave K-12 HC (including Running Start Only and Open Doors) 22,156.50

1 - Running Start begins October

2 - Bilingual Average begins as of October

3 - Special Ed Average begins as of October



2025-26 Projected Enrollment of 21,370 FTE was updated based on October enrollment. It is an increase of 379 FTE above the budgeted enrollment of 20,991 FTE; and 202 FTE below 24-25 actual.

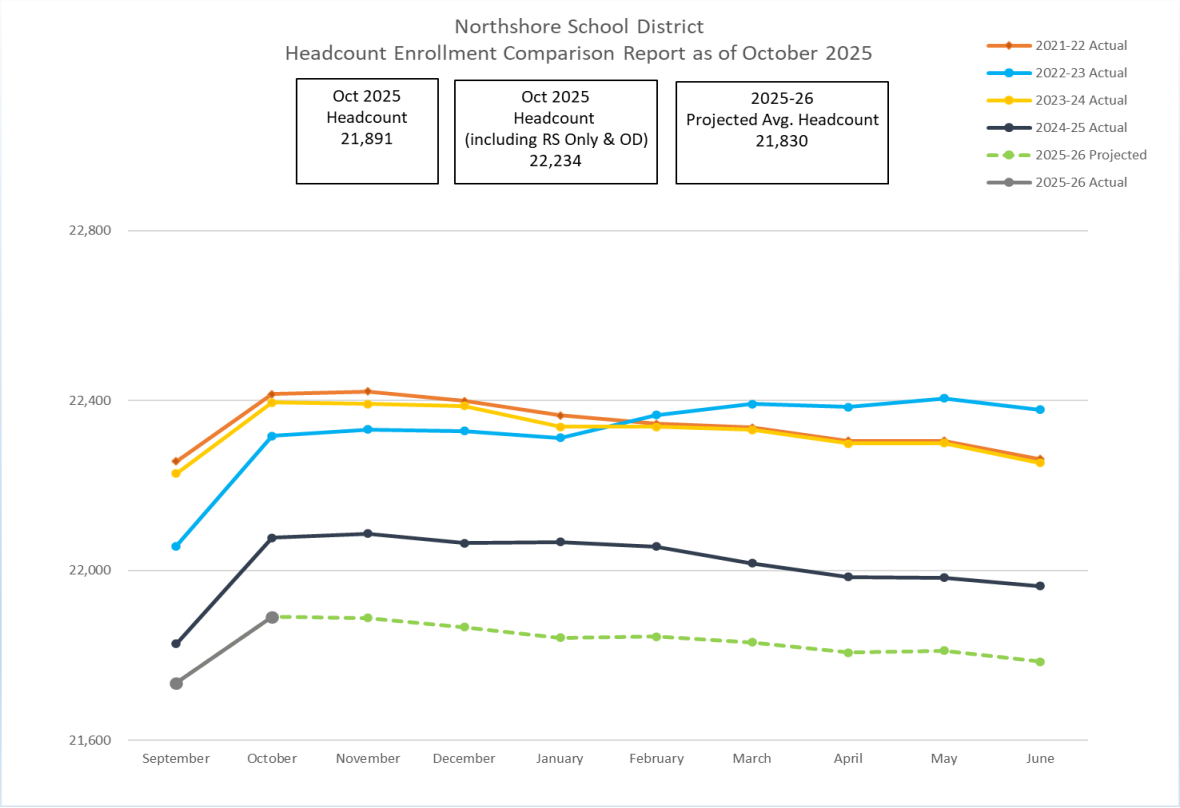
2025-26 Budgeted Enrollment of 20,991 FTE is a decrease of 581FTE below 2024-25 actual annualized average FTE.

2024-25 Annual Average FTE was a decrease of 373.02 FTE below 2023-24

2023-24 Annual Average FTE was a decrease of 52.35 FTE below 2022-23.

2022-23 Annual Average FTE was a decrease of 7.18 FTE below 2021-22.

2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.



2025-26 Projected Enrollment of 21,830 HC was updated based on October enrollment.
It is 183 students below 2024-25 actual.

2024-25 Annual Average HC was a decrease of 314 student below 2023-24.

2023-24 Annual Average HC was a decrease of 1 student below 2022-23.

2022-23 Annual Average HC was a decrease of 14 students below 2021-22.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

General Fund **FY 2025-26**

Summary of Expenditures by Program, Object, & Sub-fund* **10/31/2025**

		General Fund					
			Sub-fund 10 YTD	Sub-fund 11 YTD			
Program	**Title**	**Adopted Budget**	**State & Federal**	**Local**	**Balance**	**% To Date**	**% Year**
01	Basic Education	$ 234,437,504	31,854,906	5,448,347	$ 197,134,251	15.91%	17%
02	Alt Learn Exp	$ 4,104,491	1,025,247	74,191	$ 3,005,053	26.79%	17%
03	Dropout Reengagement	$ 105,000	25,841	-	$ 79,159	24.61%	17%
12	Spec Purp ESSER II	$ -	-	-	$ -	0.00%	17%
13	Spec Purp ESSER III	$ -	-	-	$ -	0.00%	17%
19	Spec Purp Fed DOH	$ -		-	$ -	0.00%	17%
21	Special Education	$ 75,688,472	11,612,981	2,125,301	$ 61,950,190	18.15%	17%
22	Spec Ed, Infants & Toddlers	$ -	-	-	$ -	0.00%	17%
23	Spec Ed, ARP Federal	$ -	-	-	$ -	0.00%	17%
24	Spec Ed, Supplemental	$ 5,690,282	1,044,559	-	$ 4,645,723	18.36%	17%
31	HS Career & Technical	$ 10,373,814	1,858,949	38,609	$ 8,476,255	18.29%	17%
34	MS Career & Technical	$ 1,968,849	374,898	-	$ 1,593,951	19.04%	17%
38	Vocational, Federal	$ 57,052	-	-	$ 57,052	0.00%	17%
51	Disadvantaged	$ 725,467	114,605	-	$ 610,862	15.80%	17%
52	School Improvement	$ 332,828	59,293	-	$ 273,535	17.81%	17%
55	Learning Assistance	$ 2,890,479	481,126	-	$ 2,409,353	16.65%	17%
56	State Institutions	$ 179,475	31,754	-	$ 147,721	17.69%	17%
57	Neglected/Delinquent	$ 26,000	689	-	$ 25,311	2.65%	17%
58	Special & Pilot	$ 1,514,198	53,228	950	$ 1,460,020	3.58%	17%
61	Federal Head Start	$ 1,336,421	-	275,229	$ 1,061,192	20.59%	17%
64	Limited English	$ 292,499	34,106	-	$ 258,393	11.66%	17%
65	Transitional Bilingual	$ 10,188,246	729,441	412,849	$ 9,045,956	11.21%	17%
73	Summer School	$ 96,689	-	(453)	$ 97,142	-0.47%	17%
74	Highly Capable	$ 798,322	102,382	-	$ 695,940	12.82%	17%
76	Targeted Assistance	$ -	-	-	$ -	0.00%	17%
79	Other Instructional	$ 29,584,912	113,901	1,605,158	$ 27,865,853	5.81%	17%
86	Community Schools	$ -	-	-	$ -	0.00%	17%
88	Child Care	$ -	-	-	$ -	0.00%	17%
89	Community Services	$ 509,000	-	81,633	$ 427,367	16.04%	17%
97	Support Services	$ 49,279,599	8,789,594	2,292,059	$ 38,197,947	22.49%	17%
98	Food Services	$ 9,589,065	1,501,013	-	$ 8,088,052	15.65%	17%
99	Pupil Transportation	$ 13,731,336	2,134,178	-	$ 11,597,158	15.54%	17%
	TOTALS	**$ 453,500,000**	**$ 61,942,693**	**$ 12,353,872**	**$ 379,203,435**	**16.38%**	**17%**

General Fund **FY 2025-26**

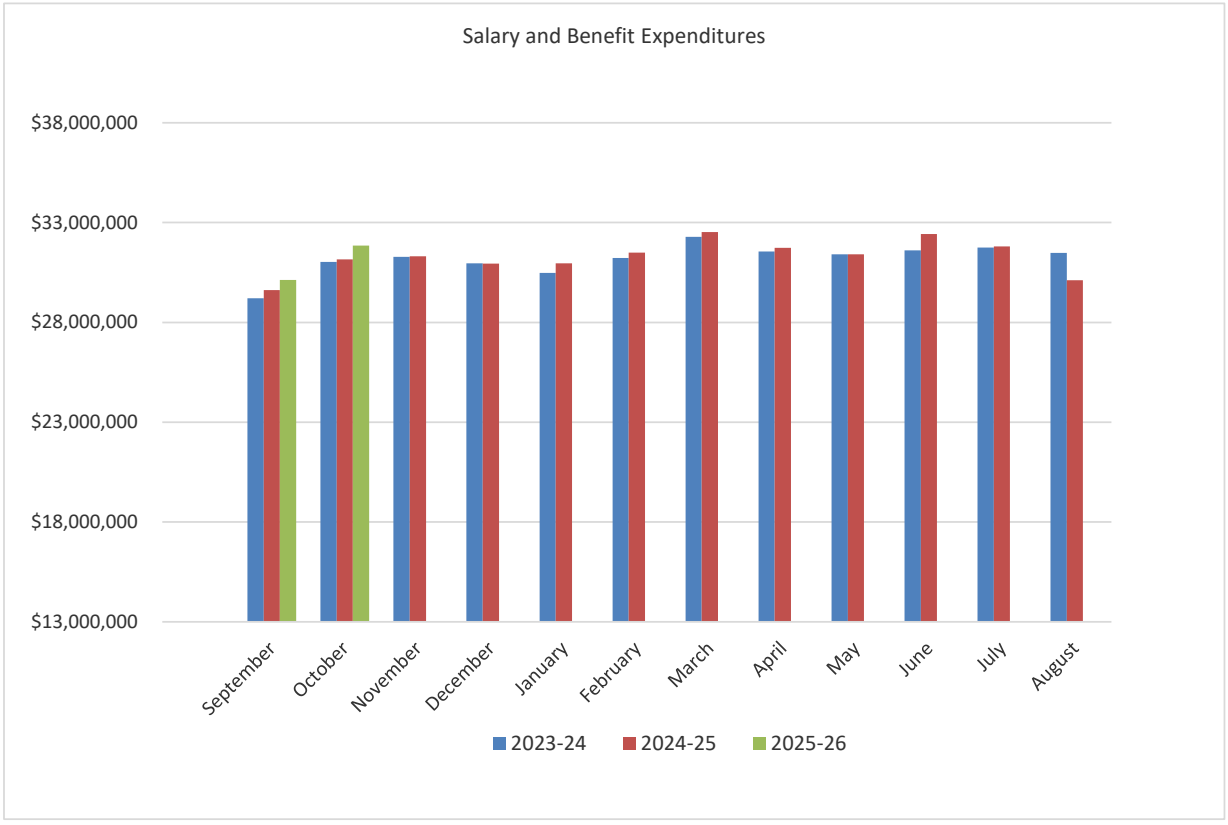
Summary of Expenditures by Object **10/31/2025**

		General Fund					
			Sub-fund 10 YTD	Sub-fund 11 YTD			
Object	**Title**	**Adopted Budget**	**State & Federal**	**Local**	**Balance**	**% To Date**	
0	Debit Transfers	$ 1,220,820	150,341	228,160	$ 842,318	31.00%	17%
1	Credit Transfers	$ (1,220,820)	(378,502)	-	$ (842,318)	31.00%	17%
2	Certificated Salaries	$ 201,250,766	26,379,144	6,010,305	$ 168,861,318	16.09%	17%
3	Classified Salaries	$ 85,183,304	12,621,291	1,929,349	$ 70,632,664	17.08%	17%
4	Employee Benefits	$ 92,589,632	13,509,293	1,518,914	$ 77,561,425	16.23%	17%
5	Supplies & Inst Resources	$ 17,350,987	2,242,465	293,253	$ 14,815,269	14.61%	17%
7	Contractual Services	$ 52,673,028	7,410,239	2,368,982	$ 42,893,807	18.57%	17%
8	Travel	$ 287,231	8,422	4,909	$ 273,900	4.64%	17%
9	Capital Outlay	$ 4,165,052	-	-	$ 4,165,052	0.00%	17%
	TOTALS	**$ 453,500,000**	**$ 61,942,693**	**$ 12,353,872**	**$ 379,203,435**	**16.38%**	**17%**

* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of now and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

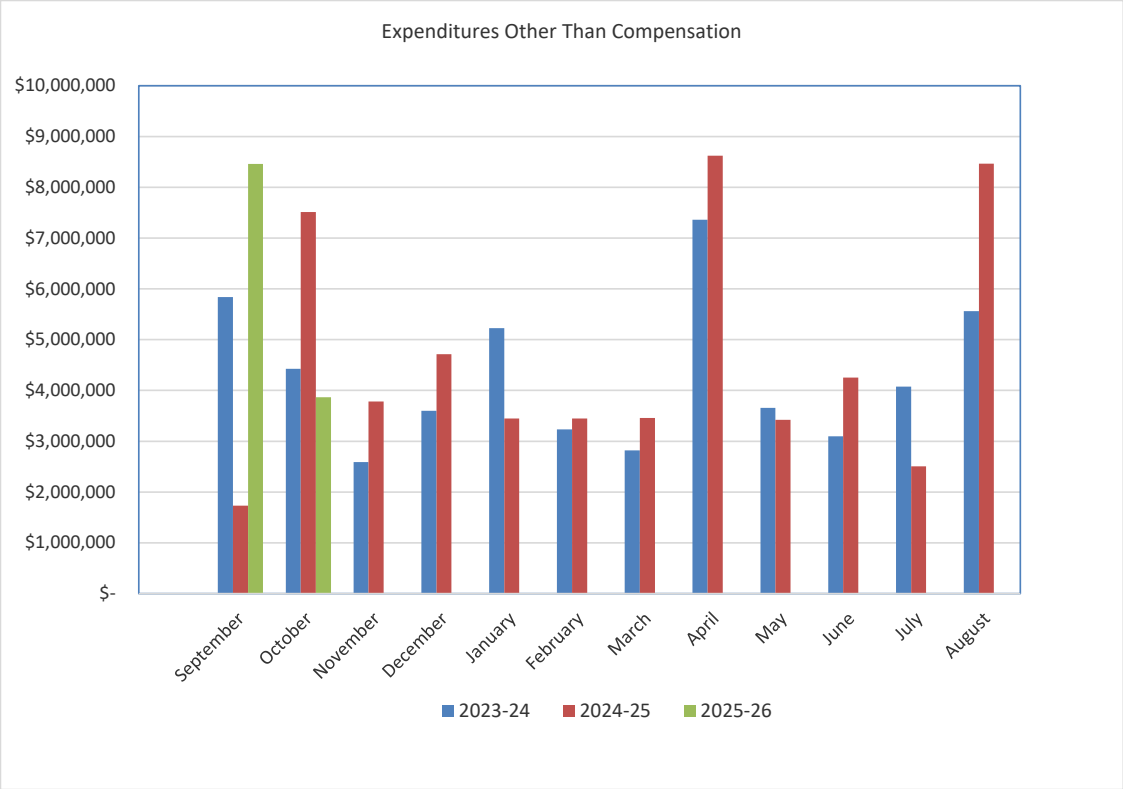
General Fund
Salary and Benefit Expenditures

Month	2023-24	2024-25	2025-26	24-25 to 25-26 Variance
September	$ 29,208,681	$ 29,618,558	$ 30,122,782	$ 504,224
October	$ 31,032,387	$ 31,163,354	$ 31,845,512	$ 682,158
November	$ 31,280,048	$ 31,312,132		$ (31,312,132)
December	$ 30,964,236	$ 30,949,014		$ (30,949,014)
January	$ 30,475,914	$ 30,959,484		$ (30,959,484)
February	$ 31,226,368	$ 31,492,812		$ (31,492,812)
March	$ 32,279,301	$ 32,524,690		$ (32,524,690)
April	$ 31,550,870	$ 31,729,694		$ (31,729,694)
May	$ 31,417,025	$ 31,405,900		$ (31,405,900)
June	$ 31,609,727	$ 32,422,283		$ (32,422,283)
July	$ 31,748,889	$ 31,809,910		$ (31,809,910)
August	$ 31,478,879	$ 30,118,936		$ (30,118,936)
Total	$ 374,272,325	$ 375,506,768	$ 61,968,294	$ (313,538,474)
Budget	$ 379,977,319	$ 379,023,702	$ 384,853,685	$ 5,829,983
% Actual Vs. Budget	98.50%	99.07%	16.10%	



General Fund
Comparison of Expenditures Other Than Compensation

Month	2023-24	2024-25	2025-26	24-25 to 25-26 Variance	
September	$ 5,836,890	$ 1,729,865	$ 8,461,645	$ 6,731,780	(a)
October	$ 4,424,380	$ 7,515,655	$ 3,866,625	$ (3,649,030)	(a)
November	$ 2,588,622	$ 3,780,342		$ (3,780,342)	
December	$ 3,601,443	$ 4,714,922		$ (4,714,922)	
January	$ 5,227,229	$ 3,449,004		$ (3,449,004)	
February	$ 3,235,138	$ 3,447,689		$ (3,447,689)	
March	$ 2,820,189	$ 3,456,052		$ (3,456,052)	
April	$ 7,363,402	$ 8,620,820		$ (8,620,820)	
May	$ 3,657,192	$ 3,419,398		$ (3,419,398)	
June	$ 3,096,641	$ 4,255,138		$ (4,255,138)	
July	$ 4,078,085	$ 2,506,959		$ (2,506,959)	
August	$ 5,563,619	$ 8,465,491		$ (8,465,491)	
Total	$ 51,492,830	$ 55,361,336	$ 12,328,270	$ (43,033,066)	
Budget	$ 64,552,681	$ 74,476,298	$ 79,546,315	$ 5,070,017	
% Actual vs. Budget	79.77%	74.33%	15.50%		



(a) September 2024 expenditures were low because of a - $2M reversal of Cascadia Running Start payment accrual that wasn't paid until Nov 2024 & insurance premiums were not paid until October 2024. This year insurance premium of $2.5M was paid in September 2025. September expeditures are more in alignment with 2023-24 trends.

Northshore School District No. 417

GENERAL FUND

Budget Status Report

For the Period Ended October 31, 2025

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget Current	Actual to Budget Prior	Remaining Budget
Local Taxes	68,702,851	27,118,651	28,044,655	41%	41%	40,658,196
Local Support Nontax	17,280,659	1,570,980	4,500,835	26%	25%	12,779,824
State, General Purpose	249,916,502	19,987,299	42,473,010	17%	17%	207,443,492
State, Special Purpose	81,178,908	5,455,410	11,343,302	14%	14%	69,835,606
Federal, General Purpose	735,467	-	-	0%	39%	735,467
Federal, Special Purpose	31,845,779	613,572	280,694	1%	1%	31,565,085
Revenues From Other Sch. Districts	670,000	-	-	0%	0%	670,000
Revenues From Other Entities	1,269,834	130,734	78,453	6%	4%	1,191,381
Total Revenues	451,600,000	54,876,645	86,720,948	19%	19%	364,879,052

Expenditures	Budget	Actual for Month	Actual for Year	Encumbrance	Actual plus Encumbrance to Budget Current	Actual plus Encumbrance to Budget Prior	Remaining Budget
Regular Instruction	237,714,383	18,403,924	38,428,532	2,477,094	17%	16%	196,808,757
Federal Special Purpose Funding	-	-	-		0%	0%	-
Special Education Instruction	90,531,455	7,800,386	14,782,841	14,076,769	32%	32%	61,671,845
Vocational Instruction	14,385,170	975,417	2,272,457	266,771	18%	21%	11,845,942
Compensatory Education	14,922,182	1,117,025	2,193,270	48,866	15%	16%	12,680,046
Other Instructional Programs	30,938,773	1,170,334	1,820,989	916,855	9%	8%	28,200,930
Community Services	732,992	69,456	81,633	33,101	16%	26%	618,258
Support Services	75,175,045	6,175,596	14,716,844	12,089,116	36%	37%	48,369,085
Total Expenditures	464,400,000	35,712,137	74,296,565	29,908,573	22%	22%	360,194,863

	Budget	Actual for Month	Actual for Year	Actual to Budget Current	Actual to Budget Prior	Remaining Budget
Other Financing Sources	12,800,000	73,673	172,620	1%	2%	12,627,380
Rev. Over (Under) Expenditures	-	19,238,181	12,597,003			
Total Beginning Fund Balance	12,500,000		16,570,061			

Ending Fund Balance	Budget	Actual for Year
Restricted for Other Items	400,000	898,940
Restricted for Carryover Revenue	300,000	257,736
Nonspendable Fd. Bal. - Inventory	3,200,000	557,869
Restricted for Uninsured Risks	600,000	600,000
Assigned to Other Purposes	1,500,000	2,116,910
Unassigned Fund Balance	-	10,803,609
Unassigned to Min. Fd. Bal. Policy	6,500,000	13,932,000
Total Ending Fund Balance	12,500,000	29,167,064

Northshore School District No. 417

CAPITAL PROJECTS FUND

Budget Status Report

For the Period Ended October 31, 2025

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	20,000,000	7,972,126	8,244,161	41%	11,755,840
Local Nontax Support	14,000,000	1,033,876	2,334,848	17%	11,665,152
State Special Purpose	20,517,000	-	-	0%	20,517,000
Other Entities	-	-	-	0%	-
Other Financing Sources	76,000,000	75,444,107	75,444,107	99%	555,893
Total Revenues	130,517,000	84,450,109	86,023,115	66%	44,493,885

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Sites	9,800,000	1,159,757	3,715,115	38%	6,084,885
Buildings	208,700,000	16,467,020	65,236,454	31%	143,463,546
Equipment	24,500,000	2,202,917	3,764,664	15%	20,735,336
Energy	1,000,000	-	-	0%	1,000,000
Sales and Lease	-	-	-	0%	-
Bond Issuance	1,000,000	445,607	446,182	45%	553,818
Total Expenditures	245,000,000	20,275,301	73,162,415	30%	171,837,585

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Uses	(12,800,000)	(67,740)	(163,371)	1%	(12,636,629)
Revenue Over (Under) Expenditures	(127,283,000)	64,107,068	12,697,329		
Total Beginning Fund Balance	211,500,000		228,758,514		

Ending Fund Balance	Budget	Actual for Year
Restricted from Bond Proceeds	36,912,000	203,784,836
Restricted from Levy Proceeds	1,906,500	11,093,023
Restricted from State Proceeds	21,099,000	567,141
Restricted from Impact Fees Proceeds	3,150,000	4,487,518
Assigned to Fund Purposes	21,149,500	21,523,326
Total Ending Fund Balance	84,217,000	241,455,843

Northshore School District
Capital Projects Fund
For the Period Ended October 31, 2025

Expenditures	Project	Budget	Actual for Month	Actual for Year	Remaining Budget
Sites	**BUDGET**	**9,800,000.00**			
	CC SECURITY FENCING		-	21,820.00	
	CL PLAYGROUND IMPROVEMENTS		76,309.21	477,219.03	
	CS FIELD IMPRMT 2022 GRWTH PRJ		-	583,843.49	
	HH PLAYGROUND IMPROVEMENTS		37,780.80	37,780.80	
	IHS SECURITY FENCING		37,900.18	37,900.18	
	KMS TRACK & FIELD IMPROVEMENTS		378.16	70,737.57	
	KO PLAYGROUND IMPROVEMENTS		2,655.04	872,253.92	
	MOORLANDS CIRC SITE ACQUISITIO		978,014.37	978,681.87	
	NMS TRACK & FIELD IMPROVEMENTS		364.73	741.72	
	SV SECURITY FENCING		-	64,270.12	
	TMS FIELD & TENNIS IMPROVEMENT		26,354.71	87,592.76	
	WO FIELD IMPRMT 2022 GRWTH PRJ		-	482,273.94	
Sites Total		**9,800,000.00**	**1,159,757.20**	**3,715,115.40**	**6,084,884.60**
Buildings	**BUDGET**	**208,700,000.00**			
	2022 OVERHEAD/SALARIES		303,078.22	568,805.13	
	ADMIN BUILDING IMPROVEMENTS		235.19	469.35	
	AH KITCHEN MODERNIZATION		234.33	468.10	
	BHS MODULAR BUILDINGS		979,179.80	1,268,535.47	
	CL SECURITY ACCESS CONTROLS		19,536.13	19,536.13	
	CPMS EPREP SHED PROGRAM		-	16,397.85	
	CPMS EXTERIOR LIGHTNG IMPRVMNT		232.82	467.29	
	CPMS HEALTH SERVICES IMPRVMNT		-	3,545.56	
	CPMS SAFETY & SECURITY MAPPING		-	17,650.00	
	CRYSTAL SPRINGS ES EXPANSION		2,523,296.86	10,087,543.47	
	CS KITCHEN MODERNIZATION		-	459,551.94	
	CS SECURITY 2022 GROWTH PROJ		33,150.00	154,700.00	
	DW 2026 CAPITAL PLANNING		4,725.00	7,650.00	
	DW CLEAN BLDG PERFORMANCE STND		-	10,000.00	
	DW SEISMIC ASSESSMENT		-	1,632.50	
	ER EXTERIOR LIGHTNG IMPRVMNT		13,710.10	24,578.07	
	FERNWOOD ES EXPANSION		2,161,657.28	6,528,176.70	
	FL FLOORING IMPROVEMENTS		16,330.84	16,565.18	
	FW SECURITY 2022 GROWTH PROJ		-	129,480.00	
	HH EXTERIOR LIGHTNG IMPRVMNT		2,168.46	2,402.27	
	HH HEALTH SERVICES IMPRVMNT		1,150.00	1,150.00	
	IHS CONCERT HALL		(4,356.46)	(4,356.46)	
	INFRASTRUCTURE MODERNIZATION		75,368.68	187,321.62	
	INGLEMOOR HS REPLACEMENT PH1		2,884,964.02	8,307,136.41	
	KE SECURITY 2022 GROWTH PROJ		-	285,000.00	
	KENMORE ES MODERNIZATION		1,696,352.84	7,630,009.24	
	KMS HEALTH SERVICES IMPRVMNT		400.00	9,390.52	
	KMS SAFETY & SECURITY MAPPING		-	15,000.00	
	KMS SECURITY ACCESS CONTROLS		50,986.23	50,986.23	
	KO EXTERIOR LIGHTNG IMPRVMNT		5,708.83	23,070.91	
	KO HEALTH SERVICES IMPRVMNT		-	50.00	
	KO SECURITY ACCESS CONTROL		-	103,039.22	
	LEOTA MS REPLACEMENT PH1		1,876,515.60	7,073,785.62	
	LW EPREP SHED PROGRAM		-	16,397.84	
	LW KITCHEN MODERNIZATION		234.02	468.28	
	MAYWOOD HILLS ES MODERNIZATION		1,322,817.69	10,522,426.67	
	MH SECURITY 2022 GROWTH PROJ		-	388,999.99	
	MO EXTERIOR LIGHTING IMPRVMNTS		5,821.52	6,055.67	
	MOORLANDS CIRC SITE ACQUISITIO		200.27	200.27	
	NCHS MODULAR BUILDINGS		378.38	755.51	
	NCHS VOLLEYBALL CT IMPRVMNTS		-	11,092.12	
	NMS EXTERIOR LIGHTNG IMPRVMNT		5,396.94	5,396.94	
	NMS SAFETY & SECURITY MAPPING		-	17,450.00	
	OVERHEAD/SALARIES 2025/26		(13,444.58)	(13,444.58)	

	PORTABLES MOVE SOR TO ER		528.75	2,837.50	
	SCHOOL NETWORK MODERNIZATION		6,103.80	12,665.40	
	SECURITY OVERHEAD/SALARIES		23,529.91	45,745.33	
	SMS SAFETY & SECURITY MAPPING		22,750.00	22,750.00	
	SMS SECURITY ACCESS CONTROL		-	82,646.42	
	SORENSON ECC EXPANSION		1,078,812.91	5,350,011.45	
	SR HEALTH SERVICES IMPRVMNT		3,064.46	264,643.89	
	SSC BUILDING IMPROVEMENTS		201.00	201.00	
	TMS HEALTH SERVICES IMPRVMNT		50.00	7,720.52	
	TMS SECURITY ACCESS CONTROL		-	106,476.28	
	WH EXTERIOR LIGHTNG IMPRVMNT		5,206.12	5,206.12	
	WHS SECURITY ACCESS CONTROL		-	49,455.13	
	WM EXTERIOR LIGHTNG IMPRVMNT		3,940.87	4,173.55	
	WM SAFETY & SECURITY MAPPING		-	17,150.00	
	WO KITCHEN MODERNIZATION		-	495,445.68	
	WO SECURITY 2022 GROWTH PROJ		37,099.08	136,279.08	
	WOODIN ES EXPANSION		1,319,704.33	4,677,509.52	
Buildings Total		**208,700,000.00**	**16,467,020.24**	**65,236,453.90**	**143,463,546.10**
Equipment	**BUDGET**	**24,500,000.00**			
	2022 OVERHEAD/SALARIES		6,352.46	7,459.11	
	BEAR CREEK ESCO		548.71	548.71	
	BUSINESS-HR SYSTEM BPR		1,056.00	4,848.00	
	CLASSROOM AUDIO SYSTEMS		771.95	44,178.50	
	CRYSTAL SPRINGS ES EXPANSION		156,707.95	491,833.93	
	DW EPREP SHED PROGRAM		100.41	100.41	
	FERNWOOD ES EXPANSION		15,290.41	54,759.41	
	INGLEMOOR HS REPLACEMENT PH1		1,548.88	2,110.76	
	INSTRT PRESENTATION SYST PH 3		-	8,014.80	
	INSTRUCTIONAL COMPUTING4		1,492,943.40	1,492,943.40	
	INSTRUCTIONAL TECH COORD		66,604.11	148,177.22	
	KENMORE ES MODERNIZATION		41,939.32	74,756.38	
	LEVY SUPPORT STAFF		275,575.16	566,181.31	
	MAYWOOD HILLS ES MODERNIZATION		2,351.75	198,092.72	
	PRINTER MODERNIZATION 2024		3,976.99	7,666.64	
	SORENSON ECC EXPANSION		204.33	205,553.10	
	SYNERGY MTSS IMPLEMENTATION		2,073.75	2,073.75	
	WOODIN ES EXPANSION		134,871.28	455,365.45	
Equipment Total		**24,500,000.00**	**2,202,916.86**	**3,764,663.60**	**20,735,336.40**
Energy	**BUDGET**	**1,000,000.00**			
Energy Total		**1,000,000.00**	**-**	**-**	**1,000,000.00**
Bond Issuance	**BUDGET**	**1,000,000.00**			
	2022 OVERHEAD/SALARIES		445,607.06	446,182.06	
Bond Issuance Total		**1,000,000.00**	**445,607.06**	**446,182.06**	**553,817.94**
Total Expenditures		**245,000,000.00**	**20,275,301.36**	**73,162,414.96**	**171,837,585.04**

Expenditures	**Project**	**Budget**	**Actual for the Month**	**Actual for year**	**Remaining Budget**
Other Financing Uses	**BUDGET**	**12,800,000.00**			
	INTEREST REV FOR TRNSFR 25/26		67,740.23	163,371.02	
Other Financing Uses Total		**12,800,000.00**	**67,740.23**	**163,371.02**	**12,636,628.98**
	GRAND TOTAL	257,800,000.00	20,343,041.59	73,325,785.98	184,474,214.02

Northshore School District No. 417

DEBT SERVICE FUND

Budget Status Report

For the Period Ended October 31, 2025

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	93,190,000	32,291,410	33,392,404	36%	59,797,596
Local Support Nontax	943,876	125,477	256,823	27%	687,053
Federal, General Purpose	256,124	-	-	0%	256,124
Total Revenues	94,390,000	32,416,887	33,649,227	36%	60,740,773

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Matured Bond Expenditures	45,935,000	3,250,000	3,250,000	7%	42,685,000
Interest on Bonds	33,624,082	922,236	922,236	3%	32,701,846
Bond Issue Costs	-	271,531	271,531	0%	(271,531)
Bond Transfer Fees	2,440,918	-	-	0%	2,440,918
Total Expenditures	82,000,000	4,443,766	4,443,766	5%	77,556,234

Other Financing Sources (Uses):		Actual for Month	Actual for Year		
Bond Sales and Refunding Bond Sales	-	47,128,582	47,128,582	0%	(47,128,582)
Deposit to Refunding Escrow	-	(55,049,139)	(55,049,139)	0%	55,049,139
Excess of Other Financing Sources	-	(7,920,557)	(7,920,557)	0%	7,920,557
Revenue Over (Under) Expenditures	12,390,000	20,052,564	21,284,904		
Beginning Fund Balance	34,200,000		33,416,098		
	Budget		Actual for Year		
Ending Fund Balance	46,590,000		54,701,002		

Northshore School District No. 417

TRANSPORTATION VEHICLE FUND

Budget Status Report

For the Period Ended October 31, 2025

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Nontax	60,000	21,313	38,296	64%	21,704
State Revenue	2,120,000	-	-	0%	2,120,000
Governmental Entities	-		-	0%	-
Total Revenues	2,180,000	21,313	38,296	2%	2,141,704

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Transportation Equipment	3,830,000	-	-	0%	3,830,000

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Sources	-	-	-	0%	-

Revenues Over (Under) Expenditures	(1,650,000)	21,313	38,296
Beginning Fund Balance	4,060,000		5,785,867
	Budget		Actual for Year
Ending Fund Balance	2,410,000		5,824,163

Northshore School District No. 417

ASSOCIATED STUDENT BODY FUND *

Budget Status Report

For the Period Ended October 31, 2025

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Revenues	6,713,346	401,601	1,544,655	23%	5,168,691
Expenditures	7,000,000	234,953	673,864	10%	6,326,136
Revenues Over (Under) Expenditures	(286,654)	166,648	870,791		
Beginning Fund Balance	2,712,413		3,177,365		
	Budget		Actual for Year		
Ending Fund Balance	2,425,759		4,048,156		

* Includes Trust Fund

Northshore School District No. 417

Certificated Staffing Summary

Budget to Actual FTE

For the Period Ended October 31, 2025

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	1.00	1.00	-
21-Supervision	24.10	24.10	-
22-Learning Resources	13.00	13.00	-
23-Principal's Office	61.50	62.50	1.00
24-Guidance	67.80	67.96	0.16
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	100.50	102.20	1.70
27-Teaching	1,166.20	1,194.45	28.25
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	7.00	7.00	-
72-Information Systems	-	-	-
Total General Fund	1,448.70	1,479.81	31.11
CP-Capital Projects	-	-	-
GRAND TOTAL	1,448.70	1,479.81	31.11

Northshore School District No. 417

Classified Staffing Summary

Budget to Actual FTE

For the Period Ended October 31, 2025

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	2.15	2.15	-
13-Business Office	17.69	17.55	(0.14)
14-Human Resources	16.45	16.50	0.05
15-Public Information (Communications)	4.98	5.00	0.02
21-Supervision-Instruction	22.93	23.11	0.18
22-Learning Resources	7.91	8.13	0.22
23-Principal's Office	61.54	62.53	0.99
24-Guidance - Counseling	22.09	27.58	5.49
25-Pupil Management	19.50	21.58	2.09
26-Health Services	42.62	46.23	3.60
27-Teaching	373.50	369.97	(3.53)
28-Extra Curricular	3.95	4.10	0.15
32-Instructional Technology	3.60	4.50	0.90
35-Pupil Safety	5.17	5.44	0.28
41-Food Services - Supervision	4.98	5.00	0.02
44-Food Services - Operations	53.34	53.78	0.44
51-Transportation - Supervision	9.44	9.45	0.01
52-Transportation - Operations	69.78	71.85	2.07
53-Transportation - Maintenance (buses)	7.00	8.10	1.10
61-Maintenance & Operations - Supervision	6.33	10.35	4.02
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	102.49	98.10	(4.39)
64-Building Maintenance	16.00	17.00	1.00
65-Utilities	3.20	3.20	-
67-Building & Property Security	3.50	3.50	-
72-Information Systems	13.25	13.25	-
73-Printing/Graphics	0.99	1.00	0.01
74-Information Systems/Technology	6.62	6.62	-
91-Public Activities	0.20	0.20	-
Total General Fund	912.19	926.77	14.58
CP-Capital Projects	49.14	48.36	(0.78)
GRAND TOTAL	961.33	975.13	13.80 [1]

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.