

VIRGINIA SMITH TRUST SMITH FAMILY SCHOLARSHIP BOARD AND TRUSTEES MEETING

Tuesday, January 20, 2026, 11:30 am

Merced County Office of Education – Thorington Building
Large Conference Room #243 (2nd Floor)
1640 N Street, Merced, CA 95341

Agenda

I. Open

A. Call to order at _____ a.m. by Chairperson _____ .

B. Roll Call:

Geneva Brett, Chairperson	_____
Ryan Heller, Vice Chairperson	_____
Rodrigo Espinosa, Member	_____
Dennis Hanks, Member	_____
Frank Fagundes, Member	_____

C. Others Present: _____

II. Approval of Agenda

A. Approve agenda as presented.

Motion by _____ Second by _____ Vote _____

III. Annual Reorganization

A. Committee Assignments by Chairperson

	<u>Current Assignments:</u>
1. VST Scholarship (2)	Frank Fagundes & Geneva Brett
2. CST Scholarship (2)	Dennis Hanks & Rodrigo Espinosa
3. Investment Committee (2)	Dennis Hanks & Tim Razzari
4. Policy Committee (2)	Frank Fagundes & Tim Razzari
5. History Committee (1)	Frank Fagundes
6. VST Land Development	Committee of the Whole

IV. Approval of Minutes of Prior Meetings

A. Minutes of meeting on December 15, 2025

Motion by _____ Second by _____ Vote _____

V. Written and Oral Communications

VI. Public Participation

This time is provided for the public to address the Trustees on matters of concern, which fall within the jurisdiction of the Trustees, which are not on the agenda. Speakers are encouraged to consult with Trust management prior to agenda preparation regarding any Trust operation or responsibility as no action will be taken on non-agenda issues. Speakers must give their names and addresses. Because these are non-agenda matters, generally no discussion or comment by the Trustees should be expected except to properly refer the matter for review or action, as appropriate.

VIRGINIA SMITH TRUST (VST)

VII. Consent Calendar

- A. Payment to the Merced County Office of Education for Support Services which includes personnel services and operating expenses in the amount of **\$3,764.87** for **December 2025**.
- B. Payment to the Merced County Office of Education for reimbursement to MSGSA-Merced County CEDD for revised Classification Appeal Fees for six APNs for VST land use in the amount of **\$44,843.28**.
- C. Payment to Robbins, Browning, Godwin & Marchini for Legal Services in the amount of **\$875.00** for **November 2025** and **\$1,200.00** for **December 2025**.
- D. Payment to Board Members for meeting fee and mileage in the total amount of **\$1,549.91** for the regular meeting on **January 20, 2026**.

Motion by _____ Second by _____ Vote _____

VIII. Items for Information/Discussion/Action

A. Financial Investment Advisor's Report

Demi McMullen

- 1. VST Portfolio (December)
- 2. Packard Endowment Reports (November)
- 3. Cash Flow by Month Report (December)
- 4. Account Reconciliation Reports (Checking; RediCash Savings; Savings) (December)
- 5. Scholarship Report (December)
- 6. Summary of Contract (Development Phase) (December)

B. Smith Family Scholarship Board and Trustees Meetings

Steve M. Tietjen

It is recommended that the Board review and approve the 2026-2027 Smith Family Scholarship Board and Trustees Meeting Schedule as presented.

Motion by _____ Second by _____ Vote _____

C. VST Grant for High School Seniors (Class of 2026) Recipients

Steve M. Tietjen

The Board approved granting \$500 to eligible High School Seniors of the Class of 2026 for the 2025-2026 school year at the November 17, 2025 meeting.

It is recommended that the Board review and approve the total award amount for the VST Grant High School Seniors (Class of 2026) recipients who met the eligibility requirements for school year 2025-2026

Motion by _____ Second by _____ Vote _____

CYRIL E. SMITH TRUST (CST)

IX. Items for Information/Discussion/Action

A. Financial Investment Advisor's Report

Demi McMullen

1. Monthly Investment Summary Report (December)
2. Cash Flow by Month Report (December)
3. Account Reconciliation Reports (Checking & Savings) (December)
4. Scholarship Report (December)

B. Marquette University Awarding Report 2024-25

Martin Fregoso

The Marquette University Awarding Report 2024-25 is submitted in accordance with the terms of the dissolution agreement.

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X. Closed Session

- A. Conference with real property negotiator, VST Land Development Plan, Rick Marchini, Negotiator of Real Property/Land Development issues, pursuant to Government Code Section 54956.8.

XI. Open Session

- A. Action _____

Motion by _____ Second by _____ Vote _____

XII. Future Agenda Items

XIII. Adjournment

Motion to Adjourn at _____ p.m.

Motion by _____ Second by _____ Vote _____

The next regular meeting is scheduled on Tuesday, February 17, 2026, at 11:30 am in the Merced County Office of Education Thorington Building, Large Conference Room #243 (2nd Floor), 1640 N Street, Merced.

Note: No action may be taken on any items not appearing on this agenda unless:

- There is a finding of an emergency situation by a majority vote, and
- A two-thirds (2/3) vote of the legislative body or a unanimous vote if less than two-thirds of the members are present; and
- An item was properly posted, but carried over for five (5) days.

Americans With Disabilities Act Assistance: Auxiliary aids and services include a wide range of services and devices that promote effective communication for individuals with disabilities. If you require such assistance, please notify the Smith Family Trust Office (209) 381-6604 as soon as possible. Every effort will be made to give primary consideration to expressed preferences or provide equally effective means of communications to ensure equal access to the meetings of the Merced County Board of Education.

Availability of Documents for Public Inspection: Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Merced County Office of Education to all or a majority of the members of the Smith Family Scholarship Board and Trustees less than 72 hours prior to that meeting are available for public inspection in the Superintendent's Office at the Merced County Office of Education, 632 West 13th Street, Merced, CA 95341, during normal business hours.