COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT
As of October 2025

Prepared By:	Colonial School District Business Office
Budget Oversight Committee Review:	2-Dec-25
Board of Education Approval:	9-Dec-25
Portion of Fiscal Year Expired:	33%

COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2026 as of OCTOBER 2025
SUMMARY OF REVENUE

		Board Approved Budget		Receipt to Date	Percent Received		Variance
DISCRETIONARY STATE REVENUE							
Division II, AOC	$	2,126,350.33	$	477,663.00	22%	$	(1,648,687.33)
Division III, Equalization	$	4,770,420.25	$	4,478,441.00	94%	$	(291,979.25)
Educational Sustainment Fund	$	1,756,876.80	$	1,664,410.00	95%	$	(92,466.80)
SUBTOTAL	**$**	**8,653,647.38**	**$**	**6,620,514.00**	**77%**	$	(2,033,133.38)
RESTRICTED STATE REVENUE							
Formula Salaries & OEC's	$	97,777,717.55	$	93,788,187.37	96%	$	(3,989,530.18)
Cafeteria Salaries	$	3,998,904.56	$	1,574,762.00	39%	$	(2,424,142.56)
Division II, AOC - Voc	$	-	$	127,412.00	-	$	127,412.00
Division II, Energy	$	1,832,646.06	$	1,683,042.00	92%	$	(149,604.06)
State Transportation	$	11,107,058.21	$	5,228,200.32	47%	$	(5,878,857.89)
Drivers Ed.	$	-	$	34,532.00	-	$	34,532.00
Unique Alternative	$	275,000.00	$	-	0%	$	(275,000.00)
Related Services	$	-	$	522,898.00			
Professional Development	$	-	$	52,167.00	-	$	52,167.00
Technology Block Grant	$	-	$	222,752.00	-	$	222,752.00
Student Success Block Grant	$	305,805.00	$	305,805.00	100%	$	-
Opportunity funding	$	4,769,638.00	$	4,149,360.00	87%	$	(620,278.00)
Other State Revenue	$	500,000.00	$	9,500.00	2%	$	(490,500.00)
John G. Leach	$	6,617,963.15	$	5,575,865.80	84%	$	(1,042,097.35)
ECAP (Pre-K State grant)	$	362,700.00	$	362,700.00	100%	$	-
Minor Capital Improvements	$	1,689,231.00	$	-	0%	$	(1,689,231.00)
Safety & Security Grant	$	666,067.00	$	-	0%	$	(666,067.00)
SUBTOTAL	**$**	**129,902,730.53**	**$**	**113,637,183.49**	**87%**	**$**	**(16,265,547.04)**
Operational budget reduction	$	(1,700,753.00)	$	-			
TOTAL STATE REVENUE	**$**	**138,556,377.91**	**$**	**120,257,697.49**	**87%**	**$**	**(18,298,680.42)**

COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2026 as of OCTOBER 2025
SUMMARY OF REVENUE

		Board Approved Budget		Receipt to Date	Percent Received		Variance
DISCRETIONARY LOCAL REVENUE							
Current Expense Tax Receipts	$	70,307,410.08	$	24,839,438.32	35%	$	(45,467,971.76)
Interest	$	2,595,328.82	$	504,900.56	19%	$	(2,090,428.26)
Athletics	$	26,300.00	$	-	0%	$	(26,300.00)
Indirect Costs	$	115,000.00	$	94,634.72	82%	$	(20,365.28)
CSCRP	$	98,000.00	$	20,925.82	21%	$	(77,074.18)
Building Rental	$	17,500.00	$	2,355.00	13%	$	(15,145.00)
SUBTOTAL	**$**	**73,159,538.90**	**$**	**25,462,254.42**	**35%**	**$**	**(47,697,284.48)**
RESTRICTED LOCAL REVENUE							
Debt Service Tax Receipts		$1,190,991	$	432,656.69	36%	$	(758,334.35)
Tuition Tax Receipts		$6,128,514	$	2,922,087.80	48%	$	(3,206,426.04)
John G. Leach (tuition revenue)		$2,000,000	$	-	0%	$	(2,000,000.00)
Minor Capital Tax Receipts		$2,928,981	$	1,221,891.98	42%	$	(1,707,088.87)
Technology Maintenance Match		$480,231	$	-	0%	$	(480,231.00)
Cafeteria		$5,050,672	$	436,384.31	9%	$	(4,614,287.47)
Donations		$125,000	$	19,500.00	16%	$	(105,500.00)
Other Local Revenue		$350,000	$	47,443.92	14%	$	(302,556.08)
Charter Tuition (Reduction)		-$136,391	$	-	0%	$	136,390.80
SUBTOTAL		**$18,117,998**	**$**	**5,079,964.70**	**28%**	**$**	**(13,038,033.01)**
OTHER LOCAL FUNDS							
Charter	$	(11,000,000.00)	$	-	0%	$	11,000,000.00
Choice	$	(2,975,000.00)	$	-	0%	$	2,975,000.00
Reserve funds	$	(8,239,157.00)	$	-	0%	$	8,239,157.00
Restricted Reserve Funds	$	2,622,869.00	$	-	0%	$	(2,622,869.00)
SUBTOTAL	**$**	**(19,591,288.00)**	**$**	**-**	0%	$	19,591,288.00
TOTAL LOCAL REVENUE	**$**	**71,686,248.61**	**$**	**30,542,219.12**	**43%**	**$**	**(41,144,029.49)**

COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2026 as of OCTOBER 2025
SUMMARY OF REVENUE

		Board Approved Budget		Receipt to Date	Percent Received		Variance
FEDERAL REVENUE							
IDEA Part B	$	2,732,867.00	$	2,732,867.00	100%	$	-
IDEA Pre-K	$	121,697.00	$	121,697.00	100%	$	-
Title I	$	4,520,494.00	$	4,520,494.00	100%	$	-
Title II	$	758,325.00	$	758,943.00	100%	$	618.00
Title III	$	136,504.00	$	174,577.00	128%	$	38,073.00
Perkins	$	282,327.00	$	282,327.00	100%	$	-
Title IV	$	507,460.00	$	507,460.00	100%	$	-
Other Federal Funds	$	750,000.00	$	684,459.38	91%	$	(65,540.62)
TOTAL FEDERAL REVENUE	**$**	**9,809,674.00**	**$**	**9,782,824.38**	100%	$	(26,849.62)
TOTAL REVENUE	**$**	**220,052,300.52**	**$**	**160,582,740.99**	**73%**	**$**	**(59,469,559.53)**

COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2026 as of OCTOBER 2025
SUMMARY OF EXPENDITURES

EXPENDITURES			**Board Approved Budget**	**Encumbrance**	**Expenditures**	**Remaining Balance**	**Percent Obligated**	**Percent Spent**
Operating Unit	Program Code							
		DISCRETIONARY SCHOOL BUDGETS						
9340410A	99999	Carrie Downie Elementary	$ 35,306	$ 747.12	$ 20,055.39	$ 14,503.74	59%	57%
9340412A	99999	Castle Hills Elementary	$ 49,388	$ 13.10	$ 22,687.69	$ 26,686.71	46%	46%
9340418A	99999	Pleasantville Elementary	$ 40,800	$ 6,993.04	$ 15,863.75	$ 17,943.21	56%	39%
9340420A	99999	Wilmington Manor Elementary	$ 32,509	$ 3,741.96	$ 13,892.59	$ 14,874.20	54%	43%
9340422A	99999	Wilbur Elementary	$ 110,756	$ 20,739.67	$ 33,989.43	$ 56,027.15	49%	31%
9340427A	99999	Southern Elementary	$ 79,575	$ 21,999.56	$ 39,644.65	$ 17,930.79	77%	50%
9340432A	99999	New Castle Elementary	$ 42,476	$ 2,542.64	$ 16,604.17	$ 23,329.44	45%	39%
9340456A	99999	Eisenberg Elementary	$ 48,278	$ 7,458.61	$ 20,950.45	$ 19,868.44	59%	43%
9340470A	99999	Gunning Bedford Middle	$ 96,098	$ 8,520.16	$ 24,469.50	$ 63,107.84	34%	25%
9340474A	99999	George Read Middle	$ 73,226	$ 3,492.03	$ 31,074.24	$ 38,659.98	47%	42%
9340476A	99999	McCullough Middle	$ 70,208	$ 479.24	$ 51,158.89	$ 18,569.37	74%	73%
9340490A	95048	William Penn - ROTC	$ 8,250	$ -	$ 830.25	$ 7,419.75	10%	10%
9340490A	95073	William Penn - Music Choir	$ 22,500	$ 635.85	$ 14,518.30	$ 7,345.85	67%	65%
9340490A	95437	William Penn - Library	$ 13,500	$ -	$ 579.50	$ 12,920.50	4%	4%
9340490A	95602	William Penn - Athletics	$ 161,250	$ 47,655.56	$ 85,577.19	$ 28,017.25	83%	53%
9340490A	99999	William Penn High School	$ 234,281	$ 65,835.85	$ 105,537.83	$ 62,907.57	73%	45%
		SUBTOTAL	**$ 1,118,400**	**$ 190,854.39**	**$ 497,433.82**	**$ 430,111.79**	**62%**	**44%**

COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2026 as of OCTOBER 2025
SUMMARY OF EXPENDITURES

EXPENDITURES			Board Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percent Obligated	Percent Spent
Operating Unit	Program Code							
		DISCRETIONARY DIVISION/DEPARTMENT BUDGETS						
99900000	99999	Board of Education	$ 15,000	$ -	$ 10,408.57	$ 4,591.43	69%	69%
99900100	99999	Legal	$ 73,125	$ 49,566.30	$ 31,636.75	$ (8,078.05)	111%	43%
99900300	95228	Substitutes & Homebound	$ 1,125,000	$ 1,020,471.80	$ 364,547.37	$ (260,019.17)	123%	32%
99900300	95494	Teacher of the Year	$ 9,750	$ -	$ -	$ 9,750.00	0%	0%
99900300	99999	General District Expenses	$ 1,273,572	$ -	$ 59,476.96	$ 1,214,095.04	5%	5%
99910000	99999	Public Communications	$ 90,469	$ -	$ 27,633.32	$ 62,835.43	31%	31%
99910010	95411	Copy Center	$ 90,000	$ 4,854.98	$ 51,904.27	$ 33,240.75	63%	58%
99910010	99999	District Administration	$ 183,750	$ 117,480.00	$ 120,963.54	$ (54,693.54)	130%	66%
99910100	99999	Superintendent	$ 25,500	$ 586.20	$ 7,032.68	$ 17,881.12	30%	28%
99910100	16301	Equity	$ 52,875	$ 2,589.00	$ 31,257.52	$ 19,028.48	64%	59%
99910100	3P27G	Strategic Planning	$ 22,500	$ -	$ 7,661.00	$ 14,839.00	34%	34%
99970675	95430	Elementary Wellness	$ 375,000	$ -	$ 884,069.27	$ (509,069.27)	236%	236%
99920000	99999	Curriculum/Instruction	$ 84,375	$ 791.91	$ 16,911.65	$ 66,671.44	21%	20%
99920000	95435	Common Core/Curriculum	$ 168,750	$ 7,270.82	$ 38,054.25	$ 123,424.93	27%	23%
99920000	90850	Music/Art Curriculum	$ 45,000	$ 7,278.91	$ 16,879.68	$ 20,841.41	54%	38%
99920100	99999	Discipline Programs	$ 277,500	$ 31,504.10	$ 98,798.18	$ 147,197.72	47%	36%
99920110	99519	Security/Constables	$ 450,000	$ -	$ 258,764.34	$ 191,235.66	58%	58%
99920700	99999	Middle school Athletics	$ 45,000	$ -	$ 12,589.17	$ 32,410.83	28%	28%
99920900	99999	Library	$ 27,225	$ -	$ 446.65	$ 26,778.35	2%	2%
99930300	99999	Student Services	$ 75,000	$ 6,346.11	$ 3,402.88	$ 65,251.01	13%	5%
99930400	99999	Health & Wellness	$ 48,750	$ 2,419.93	$ 38,897.46	$ 7,432.61	85%	80%
99940000	99999	Business Office	$ 28,875	$ -	$ 13,119.60	$ 15,755.40	45%	45%
99940400	99999	Local Salaries & Benefits	$ 47,564,622	$ 1,248,173.44	$ 16,685,654.68	$ 29,630,793.73	38%	35%
99940900	99999	CEA Tuition Reimbursement	$ 92,500	$ -	$ -	$ 92,500.00	0%	0%
99950000	99999	Personnel	$ 30,750	$ 12,072.49	$ 5,677.95	$ 12,999.56	58%	18%
99950000	95459	Recruiting	$ 13,500	$ -	$ 1,706.97	$ 11,793.03	13%	13%
99940050	99999	Facilities Maintenance	$ 825,000	$ 149,030.18	$ 374,267.93	$ 301,701.89	63%	45%
99960200	99531	Custodial Services	$ 531,563	$ 93,898.79	$ 352,341.11	$ 85,322.60	84%	66%
99970680	99999	School Supervision	$ 48,750	$ -	$ 8,300.98	$ 40,449.02	17%	17%
99970680	99569	Digital Learning	$ 20,250	$ -	$ 2,985.33	$ 17,264.67	15%	15%
		SUBTOTAL - DISCRETIONARY	**$ 53,713,950**	**$ 2,754,334.96**	**$ 19,525,390.06**	**$ 31,434,225.08**	**41%**	**36%**

COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2026 as of OCTOBER 2025
SUMMARY OF EXPENDITURES

EXPENDITURES			Board Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percent Obligated	Percent Spent
Operating Unit	Program Code							
		RESTRICTED FUNDING WITH LOCAL INVESTMENT						
99940810	99999	Tech Equipment & Repair	$ 1,497,656	$ 149,197.80	$ 1,308,292.14	$ 40,166.31	97%	87%
99960200	95419	Energy/Utilities	$ 2,617,774	$ 695,859.19	$ 1,160,993.88	$ 760,921.42	71%	44%
99960400	99999	Transportation	$ 14,071,184	$ 398,137.02	$ 3,961,208.57	$ 9,711,838.01	31%	28%
		SUBTOTAL - RESTRICTED/LOCAL	**$ 18,186,614**	**$ 1,243,194.01**	**$ 6,430,494.59**	**$ 10,512,925.74**	**42%**	**35%**
		OTHER RESTRICTED BUDGETS						
99920110	95064	State Security Grant	$ 666,067	$ 33,334.74	$ 435,794.12	$ 196,938.14	70%	65%
99920200	99999	Extra Time	$ 270,000	$ -	$ 15,935.63	$ 254,064.37	6%	6%
99920500	99999	Professional Development	$ 77,252	$ -	$ 10,178.39	$ 67,073.11	13%	13%
99920800	99999	Drivers Education	$ 19,500	$ -	$ 10,453.70	$ 9,046.30	54%	54%
99921000	95512	Opportunity Funds Personnel	$ 4,149,360	$ -	$ 683,720.80	$ 3,465,639.20	16%	16%
99921000	99999	Opportunity Funds Programming	$ 1,851,164	$ 556,313.34	$ 323,382.34	$ 971,468.32	48%	17%
99921000	95063	Opp Funds Mental Health & Reading	$ 884,349	$ -	$ 247,226.67	$ 637,122.33	28%	28%
99940200	99999	Division I Salaries	$ 97,777,718	$ -	$ 35,480,337.90	$ 62,297,379.65	36%	36%
99940300	99999	Division II Vocational	$ 127,412	$ 1,686.22	$ 41,818.49	$ 83,907.54	34%	33%
99940410	95037	Spanish Immersion	$ 7,500	$ -	$ -	$ 7,500.00	0%	0%
99940410	99999	Competitive Grants - State	$ 221,250	$ -	$ 117,004.98	$ 104,245.02	53%	53%
99940500	99999	Federal Funds	$ 9,809,674	$ -	$ -	$ 9,809,674.00	0%	0%
99940700	99999	Private Grants/Donations	$ 101,250	$ -	$ -	$ 101,250.00	0%	0%
99960000	99999	Child Nutrition Operations	$ 7,215,252	$ 1,598.04	$ 3,291,865.04	$ 3,921,788.92	46%	46%
99970000	99999	Debt Service	$ 2,446,480	$ -	$ 1,454,158.45	$ 992,321.55	59%	59%
99970680	95063	SSBG K-4 Reading	$ 164,390	$ -	$ 53,515.46	$ 110,874.79	33%	33%
99970200	99999	Minor Capital	$ 2,815,385	$ -	$ -	$ 2,815,385.00	0%	0%
99970600	99768	ECAP (State Pre-K grant)	$ 362,700	$ 13,450.00	$ 69,532.50	$ 279,717.50	23%	19%
		SUBTOTAL - RESTRICTED	**$ 128,974,203**	**$ 606,382.34**	**$ 42,234,924.47**	**$ 86,132,895.74**	**33%**	**33%**

COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2026 as of OCTOBER 2025
SUMMARY OF EXPENDITURES

EXPENDITURES			**Board Approved Budget**	**Encumbrance**	**Expenditures**	**Remaining Balance**	**Percent Obligated**	**Percent Spent**
Operating Unit	Program Code							
		RESTRICTED TUITION FUNDED BUDGETS						
99970600	95030	Preschool	$ 65,684	$ 4,987.48	$ 20,678.24	$ 40,017.78	39%	31%
99970600	99532	PreK General Expenses	$ 3,414,505	$ 5,635.20	$ 957,195.37	$ 2,451,674.81	28%	28%
9340427A	95521	Southern Special Programs	$ 84,150	$ 3,369.69	$ 26,202.95	$ 54,577.36	35%	31%
9340470A	95521	GB Special Programs	$ 27,000	$ -	$ -	$ 27,000.00	0%	0%
9340474A	95521	George Read Special Programs	$ 42,394	$ 3,493.07	$ 6,458.81	$ 32,441.87	23%	15%
9340490A	95521	WPHS Special Programs	$ 81,375	$ 553.98	$ 11,270.07	$ 69,550.95	15%	14%
99920300	99999	LEP/ESL	$ 435,000	$ -	$ 80,062.95	$ 354,937.05	18%	18%
99921050	99999	Special Education Services	$ 412,500	$ 1,960,730.88	$ 479,584.38	$ (2,027,815.26)	592%	116%
99930200	95454	Private Placement	$ 697,496	$ -	$ 78,492.01	$ 619,004.24	11%	11%
99930200	99999	In State Tuition	$ 708,750	$ -	$ 928.43	$ 707,821.57	0%	0%
99930200	95236	Exceptional Children Payroll	$ 2,781,510	$ -	$ 1,813,831.82	$ 967,678.52	65%	65%
99930300	99546	Assistive Technology	$ 21,000	$ 1,384.18	$ 12,800.00	$ 6,815.82	68%	61%
		SUBTOTAL - TUITION	**$ 8,771,364**	**$ 1,980,154.48**	**$ 3,487,505.03**	**$ 3,303,704.72**	**62%**	**40%**
See detailed budget		**Leach - Special School**	**$ 9,657,969**	**$ 194,984.60**	**$ 3,078,835.19**	**$ 6,384,149.63**	**34%**	**32%**
TOTAL EXPENDITURES			**$ 220,422,501**	**$ 6,969,904.78**	**$ 75,254,583.16**	**$ 138,198,012.69**	**37%**	**34%**

COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2026 as of OCTOBER 2025
DETAIL COST CENTERS

EXPENDITURES

Operating Unit	Program Code		Board Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percent Obligated	Percent Spent
GENERAL DISTRICT EXPENSES- Summarized on page 6 - Detail of budget								
99900300	99702	Audit	$ 30,000.00	$ -	$ 3,713.60	$ 26,286.40	12.38%	12.38%
99900300	99524	Insurance	$ 425,000.00	$ -	$ 17,317.00	$ 407,683.00	4.07%	4.07%
99900300	98909	Data Service Center	$ 418,572.00	$ -	$ -	$ 418,572.00	0.00%	0.00%
99900300	95415	One Time Items	$ 300,000.00	$ -	$ 38,446.36	$ 261,553.64	12.82%	12.82%
99900300	95409	Contingency	$ 100,000.00	$ -	$ -	$ 100,000.00	0.00%	0.00%
TOTAL EXPENDITURES			**$ 1,273,572.00**	**$ -**	**$ 59,476.96**	**$ 1,214,095.04**	**4.67%**	**4.67%**
JOHN G. LEACH - Summarized on page 8 - Detail of budget								
9340514A	99999	Leach Principal's Budget	$ 52,775.00	$ 17,652.24	$ 24,759.62	$ 10,363.14	80.36%	46.92%
99900300	95228	Substitutes	$ 90,000.00	$ -	$ 43,458.92	$ 46,541.08	48.29%	48.29%
99900300	99999	General Expenses	$ 560,000.00	$ 128,393.61	$ 84,239.99	$ 347,366.40	37.97%	15.04%
99940200	99999	Division I Salaries	$ 4,907,359.60	$ -	$ 1,880,041.55	$ 3,027,318.05	38.31%	38.31%
99940400	99999	Local Salaries & Benefits	$ 2,253,200.82	$ 45,799.74	$ 1,019,374.45	$ 1,188,026.63	47.27%	45.24%
99960200	95419	Energy/Utilities	$ 30,000.00	$ 3,139.01	$ 21,715.31	$ 5,145.68	82.85%	72.38%
99960300	99999	Transportation	$ 1,750,000.00	$ -	$ 5,245.35	$ 1,744,754.65	0.30%	0.30%
99970200	99999	Minor Capital	$ 14,634.00	$ -	$ -	$ 14,634.00	0.00%	0.00%
TOTAL EXPENDITURES			**$ 9,657,969.42**	**$ 194,984.60**	**$ 3,078,835.19**	**$ 6,384,149.63**	**33.90%**	**31.88%**

COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2026 as of OCTOBER 2025
LOCAL TAX COLLECTIONS

Month	Current Expense	Debt Service	Tuition	MCI
July	$ 58,230.42	$ 2,331.24	$ 9,891.14	$ 3,330.33
August	$ 2,371,392.17	$ 42,779.56	$ 281,794.22	$ 117,016.06
September	$ 6,232,662.17	$ 108,907.60	$ 733,759.10	$ 306,650.25
October	$ 16,177,153.56	$ 278,638.29	$ 1,896,643.34	$ 794,895.34
November				
December				
January				
February				
March				
April				
May				
June				
Sr Citizen Prop Relief				
Total Collected	$ 24,839,438.32	$ 432,656.69	$ 2,922,087.80	$ 1,221,891.98
Budget	$ 70,307,410.08	$ 1,190,991.04	$ 8,128,513.84	$ 3,409,211.85
% Collected	35.33%	36.33%	35.95%	35.84%

Receipts are recorded in the month in which they are received.

COLONIAL SCHOOL DISTRICT
COMPARISON OF CURRENT OPERATIONS TAX RECEIPTS FOR
WITH THE PRIOR TWO FISCAL YEARS

Month	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
July	58,870.64	93,289.14	58,230.42
August	892,365.22	672,229.51	2,371,392.17
September	6,248,722.48	8,311,233.23	6,232,662.17
October	37,040,058.85	43,150,547.60	16,177,153.56
November	3,571,602.19	1,786,588.74	0.00
December	402,462.10	333,013.56	0.00
January	223,887.92	214,196.04	0.00
February	280,984.92	2,124,072.69	0.00
March	0.00	143,438.31	0.00
April	139,491.72	136,595.03	0.00
May	67,552.79	82,475.65	0.00
June	120,444.07	68,442.80	0.00
Senior Citizens' Tax Rebate	1,039,574.46	1,638,720.58	0.00
Year To Date Receipts	50,086,017.36	58,754,842.88	24,839,438.32
Projected Tax Receipts	50,681,613.00	57,838,073.00	70,307,410.08
% of Annual Tax Collections	99%	102%	35.33%

COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2026 as of OCTOBER 2025
GRANTS & DONATIONS & MAJOR CAP PROJECTS

Grantor/Donor Received in FY 2026	School	Date Received	Amount Received	Encumbered & Spent to Date
Fidelity Charitable	Eisenberg	7/1/2025	$ 500.00	$ -
Nouryon	William Penn	8/1/2025	$ 4,000.00	$ -
Canaan Baptist	McCullough	9/25/2025	$ 5,000.00	$ -
Waste Management	McCullough	9/25/2025	$ 10,000.00	$ -
		TOTALS	$ 19,500.00	$ -

Grants and Donations are budgeted under 99940700.
The funds are received and expended according to the grantor or donor guidelines.
There is no impact to the district budget or district funds.

CONSTRUCTION FUNDS

Fiscal Year		Funds Available Includes State & Local	Prior Years Expense	Encumbrance	Expenditures	Remaining Balance	Percent Obligated
2024	New Leach Market Pressure funds	$ 3,742,241.00	$ -	$ 3,742,241.00	$ -	$ -	100.00%
2024	New Leach School	$ 815,700.00	$ 414,489.50	$ 375,626.25		$ 25,584.25	96.86%
2025	New Leach School	$ 37,455,000.00	$ -	$ 1,053,792.00	$ -	$ 36,401,208.00	2.81%
2025	Eisenberg Renovations	$ 703,205.00	$ -	$ 90,000.00	$ -	$ 613,205.00	12.80%
2025	Gunning Bedford Renovations	$ 1,088,652.00	$ -	$ 387,966.28	$ 111,921.72	$ 588,764.00	45.92%
2025	William Penn Renovations	$ 5,175,404.00	$ 85,443.47	$ 1,341,234.07	$ 497,522.46	$ 3,251,204.00	37.18%
2025	William Penn Renovations	$ 26,678,593.12	$ -	$ -	$ -	$ 26,678,593.12	0.00%
2026	Gunning Bedford Renovations	$ 3,741,747.00	$ -	$ -	$ -	$ 3,741,747.00	0.00%
2026	McCullough Renovations	$ 638,631.00	$ -	$ -	$ -	$ 638,631.00	0.00%
2026	New Castle Renovations	$ 9,403,722.00	$ -	$ -	$ -	$ 9,403,722.00	0.00%
2026	William Penn Renovations	$ 35,814,407.00	$ -	$ -	$ -	$ 35,814,407.00	0.00%
2026	Wilmington Manor Renovations	$ 378,463.00	$ -	$ -	$ -	$ 378,463.00	0.00%