

BLAINE COUNTY SCHOOL DISTRICT

Financial Statements

Year Ended June 30, 2022

**BLAINE COUNTY SCHOOL DISTRICT NO. 61
HAILEY, IDAHO
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2190 Village Park Avenue, Suite 300 • Twin Falls, ID 83301 • 208.733.1161 • Fax: 208.733.6100

INDEPENDENT AUDITOR'S REPORT

October 6, 2022

Board of Trustees
Blaine County School District No. 61
Hailey, Idaho

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Blaine County School District No. 61, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Blaine County School District No. 61's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Blaine County School District No. 61, as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Blaine County School District No. 61, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Blaine County School District No. 61's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

Report Continued—

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Blaine County School District No. 61's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Blaine County School District No. 61's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planning scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and post-employment information on pages 3–10 and 48–51 and 52-53 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Blaine County School District No. 61's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Workman & Company

Certified Public Accountants
Twin Falls, Idaho

**Blaine County School District No 61
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022**

This discussion and analysis is intended to serve as an introduction to the Blaine County School District No 61's basic financial statements for the fiscal year ended June 30, 2022. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

FINANCIAL HIGHLIGHTS

- The District's total Net Position from Government activities decreased by \$1,652,472 and was driven by two primary contributors. The first is the total net change in post-employment benefits due to the market conditions on June 30, 2021 (the last date of valuation for the District). The second is due to depreciation of the District's fixed assets.
- The District's governmental fund equity available for general governmental program activities increased by \$ 735,039. The General Fund increase was \$ 913,024. The cause was mainly due to the District's efficiencies in current year expenditures.
- Revenue from the property tax line items of the Stabilization and Permanent Supplemental Levies have been constant for the past 12 years and will continue to remain constant into the future unless an action by the State Legislature modifies current law.
- During the fiscal year 2021-2022 Net Position decreased by \$1,652,472 for the Government activities for a total of \$80,035,707. Governmental Fund balance has increased by \$735,039 for a total of \$30,010,727.

OVERVIEW OF THE FINANCIAL STATEMENTS

This section of the annual financial report consists of three parts: management's discussion and analysis, basic financial statements, and other required supplementary information.

The basic financial statements consist of two kinds of statements that present different views of the District's financial activities.

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

The GWFS (i.e., Statement of Net Position and Statement of Activities) provide readers with a broad overview of the District's finances. The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies.

**Blaine County School District No 61
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022**

The *Statement of Net Position* provides information on all of the assets and liabilities of the District, with the difference between the two providing the *Net Position*. Increases or decreases in the Net Position may indicate whether the financial position of the District is improving or deteriorating, respectively.

The *Statement of Activities* show how the Net Position of the District has changed throughout the fiscal year. Changes in the Net Position occur as soon as the underlying event gives rise.

The statements present an aggregate view of the District's finances. Government-wide statements contain useful long-term information as well as information for the just-completed fiscal year.

- To assess the overall financial condition of the District, additional non-financial factors, such as changes in the District's property tax base and the condition of the school buildings and other facilities, should be considered.

In the government-wide financial statements, the District's activities are all classified as government activities. Governmental activities include all regular and special education, all educational support services, administration, custodial, maintenance, transportation, and food services. Most of these activities are supported by property taxes and formula aid from the state of Idaho.

The government-wide financial statements can be found on pages 11 and 12 of this report.

Business Type Activities – Currently the District has one business type activity, the Residential Construction Academy. This fund was created to teach student at the Carey and Wood River High Schools the profession of Construction Industry. Land is purchased through this fund and residential houses are built with the intent to sell. In 2017-18 two housing projects were started and have continued through the last three school years under the anticipation the process of constructing the homes will take multiple years to complete.

Fund Financial Statements

Funds are accounting devices the District uses to keep track of sources of funding and spending on particular programs and to demonstrate compliance with various regulatory requirements. Fund financial statements focus on individual parts of the District. Fund statements generally report operation in more detail than the government-wide statements. This statement focuses on its most significant or "major" funds and not on the District as a whole.

**Blaine County School District No 61
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022**

Some funds are required by state law and by bond covenants. The District establishes other funds to control and manage money for particular purposes (i.e., repaying its long-term debt) or to show that it is properly using certain revenues (i.e., capital projects funds). The District has two types of funds: Government and Fiduciary.

Governmental Funds – Governmental funds account for nearly the same functions as the governmental activities. However, unlike the GWFS, Governmental Funds focus on near-term inflows and outflows as well as the balances left at year-end that are available for funding future basic services.

It is useful to compare information found in the governmental funds with that of the governmental activities. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions.

The basic governmental fund financial statements can be found on pages 13 and 15 of this report.

Fiduciary Funds – The District serves as a trustee, or fiduciary, for student organizations. The assets of these organizations belong to the District and have been reported in the non-major fund section of the financial statements.

Notes – The notes to the financial statements provide further explanation of some of the information in the statements and provide additional disclosures so statement users have a complete picture of the District's financial activities and position.

Required supplementary information further explains and supports the financial statements by including a comparison of the District's budget data for the year and a schedule of post-employment benefit information compared over several years.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position may serve as a useful indicator of a district's financial position. In the case of Blaine County School District, assets exceeded liabilities by \$80,249,266 at the close of this fiscal year.

**Blaine County School District No 61
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022**

Statement of Net Position - Governmental Activities

Assets	<u>June 30, 2021</u>	<u>June 30, 2022</u>
Current Assets	\$ 36,069,879	\$ 37,138,060
Capital Assets (net of depreciation)	66,117,031	62,744,709
Deferred Outflows and other Assets - Pension Activity	12,434,754	14,952,146
Total Assets	<u>114,621,664</u>	<u>114,834,915</u>
Liabilities		
Current Liabilities	6,827,374	6,644,992
Long-Term Liabilities	25,214,838	1,968,813
Deferred Inflows from Pension Activities	1,481,097	26,185,403
Total Liabilities	<u>33,523,309</u>	<u>34,799,208</u>
Net Position		
Invested in capital assets, net of related debt	66,117,031	62,744,709
Restricted	0	0
Committed	13,151,648	11,391,745
Unrestricted	1,829,676	5,899,253
Total Net Position	<u>\$ 81,098,355</u>	<u>\$ 80,035,707</u>

Statement of Net Position - Business Type Activities

Assets	<u>June 30, 2021</u>	<u>June 30, 2022</u>
Current Assets	\$	\$
Capital Assets (net of depreciation)	617,863	769,019
Total Assets	<u>617,863</u>	<u>769,019</u>
Liabilities		
Current Liabilities	403,061	555,460
Total Liabilities	<u>0</u>	<u>0</u>
Net Position		
Invested in capital assets, net of related debt	214,802	213,559
Total Net Position	<u>\$ 214,802</u>	<u>\$ 213,559</u>

**Blaine County School District No 61
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022**

Committed Net Position represent 14.23% of the District's Net Position. These resources are to be used for the purchases within the FY 2022-2023 fiscal year.

At the end of the current fiscal year, the District's combined Net Position decreased by 1.3% to \$80,249,266. This represents an overall decrease of \$1,653,715. The District calculation of Net Position uses a historical cost of school buildings that may not accurately reflect the true value. GASB Statement No. 68 "Accounting and Financial Reporting for Pensions" has been in effect for several years. This pronouncement is intended to account for pension gains and losses through PERSI of Idaho retirement system on all of the member government agencies. The deferred inflows and outflows affect the Statement of Net Position on a fully accrual basis. Although neither of these inflows or outflows will be received or paid out by these individual government agencies, the effects must be disclosed on this statement.

Changes in Net Position – The table below show the changes in Net Position for the fiscal year 2021-2022. The District relies on property tax support for 54.13 of its governmental activities. The District had total revenues of \$60,939,512 and total expenses of \$62,593,227 that generated a decrease in Net Position of \$1,652,472.

Statement of Changes in Net Position - Governmental Activities and Business Type Activities

General Revenues	<u>June 30, 2021</u>	<u>June 30, 2022</u>
Property Taxes	\$ 34,097,095	\$ 32,377,514
State Support	18,866,658	21,300,681
Other	5,202,286	6,202,206
Gain/(Loss) Post-Employment Benefits	-4,451,351	1,059,111
Total Revenue	<u>53,714,688</u>	<u>60,939,512</u>
Expenditures		
Instruction	35,756,953	35,832,238
Support Services	20,091,226	22,075,244
Non Instructional	1,315,484	1,348,391
Capital Improvements	3,420,865	3,336,111
Interest and fees on long-term debt	33,248	
Business Type Activities	3,233	1,243
Total Expenditures	<u>60,621,009</u>	<u>62,593,227</u>
Change in Net Position	-6,906,321	-1,653,715
Beginning Net Position with combining Student Funds	<u>88,219,478</u>	<u>81,902,981</u>
Total Net Position	<u>\$ 81,313,157</u>	<u>\$ 80,249,266</u>

**Blaine County School District No 61
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022**

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses funds to demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide balances of spendable resources and to provide data on near-term inflows and outflows.

General Fund – The general fund is the general operating fund for the District. At the end of the current fiscal year, the general fund balance is \$14,757,326 which is up 6.59% from the ending balance in fiscal year 2020-2021 of \$13,844,302. Expenditures for general District purposes totaled \$51,878,505, which is slightly more than the previous year. Instructional Service accounts for 66.41% of the general fund expenditures.

General fund salaries and associated fringe benefits totaled \$49,891,210, which is 84.3% of the District's general fund expenditures. Fringe benefits includes retirement, social security, workman's comp, health, dental, vision, and life insurance.

Financial Emergency Fund - The financial emergency fund accounts for the accumulated resources of the District's general fund to provide for future needs, to be expended when certain criteria are met as established by the school board. This fund was established by transfers from the general fund and presently amounts to \$ 5,146,605.

School Plant Facility Fund – The School Plant facility fund is the fund used to pay for capital construction, building repair and remodeling throughout the district. At the end of the current fiscal year, the capital projects fund balance was \$6,245,140, down \$709,581 from the ending balance in fiscal year 2020-2021 of \$6,954,721.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District adopts an original budget in June for the subsequent year. There was no significant difference between the original revenue budget and the final revenue budget.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The School Plant Facility fund is used to account for the costs incurred while acquiring and improving sites, constructing, and remodeling facilities, and purchasing equipment necessary for providing

**Blaine County School District No 61
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022**

educational programs for all students within the District. The District has invested approximately \$123,646,334 in a wide range of capital assets. The total accumulated depreciation on these assets amounts to \$60,901,625. For more detailed information see Note 3 to the financial statements.

- Asset acquisition totaled \$ 21,522 for the fiscal year.
- The District disposed of no significant assets during the year.

The capital assets are listed as follows:

Land	\$ 4,506,736
Construction in Progress	0
Buildings	113,521,866
Furniture and Equipment	2,055,772
Transportation Vehicles (buses)	2,779,432
Service Vehicles	<u>782,528</u>
 Total	 \$ <u>123,646,334</u>

Budgetary Highlights

The General Fund transfers funds to various different funds throughout the District. All transfers are scheduled and accounted for. The additional budgets were approved through School Board action.

Long Term Debt

At the fiscal year end the District had no long-term debt outstanding.

**Blaine County School District No 61
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022**

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Business Office at the Blaine County School District Administration Office, 118 West Bullion Street, Hailey, ID 83333, by phone at (208) 578-5000.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO
STATEMENT OF NET POSITION
JUNE 30, 2022**

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current Assets:			
Cash and Investments	\$ 25,853,443	\$ (555,460)	\$ 25,297,983
Property Taxes Receivables	9,689,829		9,689,829
State and Federal Receivables (net)	1,556,112		1,556,112
Receivables (net)	38,676	-	38,676
Prepaid Expenses	-		-
Total Current Assets	<u>37,138,060</u>	<u>(555,460)</u>	<u>36,582,600</u>
Non-current Assets:			
Land	4,506,736	164,584	4,671,320
Construction In Progress	-	604,435	604,435
Capital Assets	119,139,598	-	119,139,598
Less: Accumulated Depreciation	(60,901,625)	-	(60,901,625)
Total Non-current Assets	<u>62,744,709</u>	<u>769,019</u>	<u>63,513,728</u>
Total Assets	<u>\$ 99,882,769</u>	<u>\$ 213,559</u>	<u>\$ 100,096,328</u>
Deferred Outflows of Resources:			
OPEB Net Asset, Sick Leave	\$ 3,329,034		\$ 3,329,034
Net Pension Asset	\$ 771,005		\$ 771,005
Post-Employment Activity	10,852,107		10,852,107
Total Deferred Outflows	<u>\$ 14,952,146</u>		<u>\$ 14,952,146</u>
	<u>\$ 114,834,915</u>		<u>\$ 115,048,474</u>
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 259,146		\$ 259,146
Salaries Payable	4,921,194		4,921,194
Fringe Benefits Payable	1,464,652		1,464,652
Due to Other Funds	-	-	-
Total Current Liabilities	<u>6,644,992</u>	<u>-</u>	<u>6,644,992</u>
Non Current Liabilities:			
Due in more than one year - Other Liabilities			
Net Pension Liability	-		-
Other Post-Employment Benefits Liability	1,968,813		1,968,813
Total Non-current Liabilities	<u>1,968,813</u>	<u>-</u>	<u>1,968,813</u>
Total Liabilities	<u>8,613,805</u>	<u>-</u>	<u>8,613,805</u>
Deferred Inflows of Resources:			
Deferred Inflows from OPEB Sick Leave	1,520,589		1,520,589
Deferred Inflows from Post-Employment Activity	24,664,814		24,664,814
	<u>26,185,403</u>		<u>26,185,403</u>
NET POSITION			
Invested in Capital Assets, net of related debt	62,744,709	213,559	62,958,268
Fund Balances:			
Committed	11,391,745		11,391,745
Unrestricted	5,899,253		5,899,253
TOTAL NET POSITION	<u>\$ 80,035,707</u>	<u>\$ 213,559</u>	<u>\$ 80,249,266</u>

The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

FUNCTIONS/PROGRAMS	Program Revenues			Net (Expenses) Revenue and Changes in NET POSITION		
	Expenses	Charges for Services	Operating Grants and Contributions	Government Activities	Business Type Activities	Total
Governmental Activities:						
Instruction:						
Elementary programs	\$15,427,511	\$3,690	\$79,635	(\$15,344,186)		(\$15,344,186)
Secondary/Alternative programs	14,880,666	20,670	391,701	(14,468,295)		(14,468,295)
Exceptional/preschool program	4,001,421		1,049,110	(2,952,311)		(2,952,311)
Other instructional programs	1,522,640	1,474,280	873,020	824,660		824,660
Support services:						
Attendance, guidance, health	2,391,936		653,819	(1,738,117)		(1,738,117)
Ancillary Services Program	1,963,748			(1,963,748)		(1,963,748)
Instructional Improvement	2,040,568		99,623	(1,940,945)		(1,940,945)
Educational Media	899,725			(899,725)		(899,725)
Board of Education Program	40,107			(40,107)		(40,107)
District Administration	802,971			(802,971)		(802,971)
School administration	5,654,605			(5,654,605)		(5,654,605)
Maintenance and custodial	5,425,600			(5,425,600)		(5,425,600)
Grounds	767,173			(767,173)		(767,173)
Security	203,763			(203,763)		(203,763)
Pupil transportation services	1,690,467			(1,690,467)		(1,690,467)
Activity Transportation services	59,657			(59,657)		(59,657)
General transportation services	134,924			(134,924)		(134,924)
Non instructional						
Community service programs	1,348,391	6,487	1,330,752	(11,152)		(11,152)
Capital Improvements	3,336,111			(3,336,111)		(3,336,111)
Total Governmental Activities	\$62,591,984	\$1,505,127	\$4,477,660	(\$56,609,197)		(\$56,609,197)
Business-type Activities:						
Mileposts Program	0				0	0
Residential Construction Academy	1,243				(1,243)	(1,243)
Total business-type activities	1,243	0	0		(1,243)	(1,243)
Total School District	\$62,593,227	\$1,505,127	\$4,477,660	(\$56,609,197)	(\$1,243)	(\$56,610,440)
General revenues:						
Taxes:						
Property taxes, levied for general purposes				\$ 32,360,716		\$32,360,716
Property taxes, levied for plant facility				16,798		16,798
Grants and contributions not restricted to specific programs:						
State foundation program				21,300,681		21,300,681
Other				283,589		283,589
Gain/(Loss) on Disposition of Assets				38,395		38,395
Gain/(Loss) on Post Employment Benefits Activity				1,059,111		1,059,111
Interest and investment earnings:						
General fund				2,682		2,682
Other funds				(105,247)		(105,247)
Total general revenues				54,956,725	0	54,956,725
Change in Net Position				(1,652,472)	(1,243)	(1,653,715)
Net Position - beginning				81,098,355	214,802	81,313,157
Combining Student Activity Funds				589,824		589,824
Net Position - ending				\$80,035,707	\$213,559	\$80,249,266

The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

AS OF JUNE 30, 2022

	General Fund	Financial Emergency Fund	School Plant Facility Fund	Non Major Funds	Totals
ASSETS:					
Cash	\$ 11,804,383	\$ 5,146,605	\$ 6,231,150	\$ 2,671,305	\$ 25,853,443
Receivables:					
Property Taxes	9,675,839		13,990	-	9,689,829
State Educational Support	95,290			1,460,822	1,556,112
Other Receivables	5,750			32,926	38,676
Prepaid Expenses					-
Total Assets	\$ 21,581,262	\$ 5,146,605	\$ 6,245,140	\$ 4,165,053	\$ 37,138,060
LIABILITIES:					
Accounts Payable	\$ 259,146			\$ -	\$ 259,146
Salaries and Contracts Payable	4,617,797			303,397	4,921,194
Employee Benefits Payable	1,464,652			-	1,464,652
Due to Other Funds				-	-
Total Liabilities	\$ 6,341,595	\$ -	\$ -	\$ 303,397	\$ 6,644,992
DEFERRED INFLOWS OF RESOURCES:					
Unavailable Revenue - Property Taxes	\$ 482,341			-	\$ 482,341
Total Deferred Inflows of Resources	\$ 482,341		\$ -		\$ 482,341
FUND BALANCE:					
Nonspendable				\$ -	\$ -
Restricted				-	-
Committed		\$ 5,146,605	\$ 6,245,140	-	11,391,745
Assigned				3,861,656	3,861,656
Unassigned	14,757,326			-	14,757,326
Total Fund Balance	\$ 14,757,326	\$ 5,146,605	\$ 6,245,140	\$ 3,861,656	\$ 30,010,727
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 21,581,262	\$ 5,146,605	\$ 6,245,140	\$ 4,165,053	\$ 37,138,060

The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**RECONCILIATION OF THE GOVERNMENT FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2022**

Total fund balances - governmental funds		\$ 30,010,727
<p>The cost of capital assets (land, buildings, furniture, equipment and construction in process) purchased or constructed is reported as an expenditure in governmental funds. The Statement of NET POSITION includes those capital assets among the assets of the District as a whole. The cost of those capital assets is allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in government funds.</p>		
Costs of capital assets	\$ 123,646,334	
Depreciation expense to date	60,901,625	
		62,744,709
Actuarial Valuation of Other Post-Employment Benefits in accordance to GASB Statement No. 75		3,329,034
<p>Because some property taxes will not be collected for several months after the fiscal year end, they are not recorded as revenue on the General Purpose Balance Sheet. On the Statement of Net Position they are recorded as income.</p>		
		482,341
Deferred Outflows from Post-Employment Activity		10,852,107
Net Pension and Other Post-Employment Liability		(1,197,808)
Deferred Inflows from Post-Employment Activity		(26,185,403)
		80,035,707
Net Position		\$ 80,035,707

The accompanying notes are an integral part of these basic financial statements.

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	General Fund	Financial Emergency Fund	School Plant Facility Fund	Non Major Funds	Totals
Revenues:					
Local Sources:					
Property Taxes	\$ 32,435,016		\$ 16,798		\$ 32,451,814
Earnings (Losses) on Investments	2,682	\$ (24,940)	(59,818)	\$ (20,489)	(102,565)
Other Local Revenue	185,889	-	-	1,516,365	1,702,254
State Revenue	21,052,433	-	-	664,080	21,716,513
Federal Revenue	214,882	-	-	3,944,646	4,159,528
Other Revenue	-	-	-	27,157	27,157
Total Revenue	\$ 53,890,902	\$ (24,940)	\$ (43,020)	\$ 6,131,759	\$ 59,954,701
Expenditures:					
Instructional:					
Elementary School Program	\$ 14,299,505	\$ -	\$ -	\$ 1,128,006	\$ 15,427,511
Secondary School Program	14,019,541	-	-	402,426	14,421,967
Alternative School Program	414,332	-	-	44,367	458,699
Exceptional Child Program	3,086,050	-	-	834,363	3,920,413
Exceptional Child Preschool Program	81,008	-	-	-	81,008
Gifted and Talented Program	555,326	-	-	-	555,326
Interscholastic Program	799,175	-	-	-	799,175
Summer School Program	162,379	-	-	5,760	168,139
Total Instructional	\$ 33,417,316	\$ -	\$ -	\$ 2,414,922	\$ 35,832,238
Support Services					
Attendance, Guidance and Health Program	\$ 2,362,755	\$ -	-	\$ 29,181	\$ 2,391,936
Ancillary Services Program	997,679	-	-	\$ 966,069	1,963,748
Instructional Improvement Program	987,843	-	-	1,052,725	2,040,568
Educational Media Program	899,725	-	-	-	899,725
Board of Education Program	40,107	-	-	-	40,107
District Administration Program	802,971	-	-	-	802,971
School Administration Program	2,939,549	-	-	-	2,939,549
Business Operations Program	947,831	-	-	74,521	1,022,352
Central Services Program	723,545	-	\$ 619,945	303,440	1,646,930
Buildings-Care and Upkeep Program	3,599,509	-	-	394,148	3,993,657
Buildings-Non Student Occupied	-	-	-	-	-
General M & O - Non Student Occupied	164,054	-	-	44,353	208,407
General M & O - Student Occupied	1,237,166	-	-	755	1,237,921
Maintenance-Grounds Program	708,038	-	-	44,195	752,233
Security Program	203,763	-	-	-	203,763
Transportation-Pupil To School Program	1,549,764	-	-	-	1,549,764
Transportation-Activity Transportation	59,657	-	-	-	59,657
Transportation-General Program	112,129	-	-	-	112,129
Total Support Services	\$ 18,336,085	\$ -	\$ 619,945	\$ 2,909,387	\$ 21,865,417
Debt Service Program					
Principal	-	-	\$ -	-	\$ -
Interest	-	-	-	-	-
Community Services Program	\$ 125,104	-	-	\$ 1,223,287	1,348,391
Capital Assets Program-Student Occupied	-	-	46,616	127,000	173,616
Capital Assets Program-Non Student Occupied	-	-	-	-	-
Total Expenditures	\$ 51,878,505	\$ -	\$ 666,561	\$ 6,674,596	\$ 59,219,662
Excess (deficiency) of revenue over (under) expenditures	\$ 2,012,397	\$ (24,940)	\$ (709,581)	\$ (542,837)	\$ 735,039
Other financing sources (uses):					
Net transfer in (out)	(1,099,373)	(1,024,000)	-	2,123,373	-
Net Change in Fund Balance	\$ 913,024	\$ (1,048,940)	\$ (709,581)	\$ 1,580,536	\$ 735,039
Fund Balance - June 30, 2020	13,844,302	6,195,545	6,954,721	2,281,120	29,275,688
Fund Balance - June 30, 2021	\$ 14,757,326	\$ 5,146,605	\$ 6,245,140	\$ 3,861,656	\$ 30,010,727

The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO
RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Total net change in fund balances - governmental funds	\$	735,039
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays during the fiscal year:

Depreciation Expense	\$	(3,393,844)	
Book Value of Asset Dispositions			
Capital outlays		<u>21,522</u>	(3,372,322)

Because some property taxes will not be collected for several months after the District's fiscal year end they are not considered available revenues in the government funds, but are instead counted as deferred tax revenues. They are, however, recorded as revenues in the Statement of Activities.		(74,300)
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Gain (Loss) on Post Employment Activity		<u>1,059,111</u>
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CHANGE IN NET POSITION	\$	<u><u>(1,652,472)</u></u>
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The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

AT JUNE 30, 2022

	PROPRIETARY FUNDS	
	RESIDENTIAL CONSTRUCTION ACADEMY	TOTAL
ASSETS		
Current Assets:		
Cash and Investments	\$ -	\$ -
Accounts Receivable	-	-
Total Current Assets	-	-
Non-current Assets:		
Land	164,584	164,584
Buildings	-	-
Less: Accumulated Depreciation	-	-
Construction in Progress	604,435	604,435
Total Non-current Assets	769,019	769,019
Total Assets	\$ 769,019	\$ 769,019
LIABILITIES		
Current Liabilities		
Cash Deficit	\$ (555,460)	\$ (555,460)
Due to Other Funds	-	-
Total Current Liabilities	(555,460)	(555,460)
Total Liabilities	(555,460)	(555,460)
NET POSITION		
Invested in Capital Assets, net of related debt	769,019	769,019
Unrestricted	\$ (555,460)	\$ (555,460)
TOTAL NET POSITION	\$ 213,559	\$ 213,559

The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

	BUSINESS-TYPE ACTIVITIES: ENTERPRISE FUNDS	
	Residential Construction Academy	Totals
Operating Revenues:		
Local and Intermediate Sources:	\$ -	\$ -
Total Operating Revenue	-	-
Operating Expenses:		
Enterprise Program	-	-
Capital Assets Program	1,243	1,243
Total Operating Expenses	1,243	1,243
Operating Income (loss)	(1,243)	(1,243)
Income (loss) before capital contributions	(1,243)	(1,243)
Sale of Asset	-	-
Change in Net Position	\$ (1,243)	\$ (1,243)
Total net position-Beginning	214,802	214,802
Total net position-Ending	\$ 213,559	\$ 213,559

The accompanying notes are an integral part of these basic financial statements.

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

FISCAL YEAR ENDED JUNE 30, 2022

	BUSINESS-TYPE ACTIVITIES: ENTERPRISE FUNDS	
	Residential Construction Academy	Totals
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from local sources	\$ -	\$ -
Net cash received for operating activities	-	-
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Operating Expenses	(1,243)	(1,243)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of capital assets	(151,156)	(151,156)
Net cash used for capital and related financing activities	(151,156)	(151,156)
Cash - Beginning	(403,061)	(403,061)
Cash - Ending	\$ (555,460)	\$ (555,460)
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	\$ (1,243)	\$ (1,243)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Net cash provided (used)by operating activities	\$ (1,243)	\$ (1,243)

The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Blaine County School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the District are described below.

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*. Certain of the significant changes in the Statement include the following:

- These financial statements include:

A Management's Discussion and Analysis (MD&A) providing an analysis of the District's overall financial position and results of operations.

Financial statements prepared using full-accrual accounting for all of the District's activities.

- A change in the fund financial statements to focus on the major funds.

These and other changes are reflected in the accompanying financial statements (including notes to the financial statements) as of June 30, 2019. The District has implemented the provisions of Statement No. 34 as well as other new standards related to note disclosure, non-exchange transactions, and certain liabilities and expenditures.

A. REPORTING ENTITY

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic - but not the only - criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Based upon the application of these criteria, the Blaine County School District No. 61 has no potential component units included in this report.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of Net Position and the statement of changes in Net Position) report information on all of the non-fiduciary activities of the District. For the most part, the effect of inter-fund activity has been removed from these statements.

The statement of activities demonstrates program revenues offset the degrees to which the direct expense has a given function or segment. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to students or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function.

Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. FUND ACCOUNTING

The government uses funds and account groups to report on its financial position and the results of its operations. Fund Accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable financial resources.

Funds are classified into two categories: governmental and fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental funds are used to account for all or most of a District's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of capital assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Business Type funds are used to account for those funds that are more business related. The District has two proprietary funds. The Mileposts Program is a development of software the District is planning on marketing to the educational community and the Residential Construction Academy is a program where students from both High Schools design, construct and sell residential houses. Fiduciary funds are used to account for assets held on behalf of outside parties.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

D. NET POSITION

Net Position represents the difference between assets and liabilities. Net Position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvements of those assets. Net Position are reported as restricted when there are limitations imposed on their use either through legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

E. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, & FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenue available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, early retirement, arbitrage rebates, and post-employment healthcare benefits, are recorded only when payment is due.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

- The general fund is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.
- The financial emergency fund accounts for the accumulated resources of the District's general fund to provide for future needs, to be expended when certain criteria are met as established by the school board.
- The school plant facility fund accounts for resources accumulated and payments made for the acquisition and improvements of sites, construction and remodel of facilities, and procurement of equipment necessary for providing educational programs for all students within the District.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

Additionally, the District reports the following fund types:

A Fiduciary Fund was previously reported in the District's financial statements. During the current fiscal year the district transferred into its non-major funds \$589,824 of student activity funds. The District no longer has any fiduciary funds.

Private-sector standards of accounting, and financial reporting issued after November 30, 1989 have been implemented in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

Amounts reported as program revenues include 1) charges to students for tuition, fees, rental, material, supplies, or services, provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed.

F. FUND BALANCE

Fund Balance is divided into five classifications based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in a spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling School Board action.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

Committed – The committed fund balance classification includes amounts that can be used for only the specific purposes imposed by formal action of the School Board of Trustees. The committed amounts cannot be used for any other purpose unless the Board of Trustees removes or changes the specified use of taking the same type of action it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the School Board of Trustees, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the School Board of Trustees or the District official delegated that authority.

Unassigned – Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented on the following table.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

Fund Balances	General Fund	Financial Emergency	School Plant Fund	Non-Major Funds	Business Type Activities	Totals
<u>Nonspendable:</u>						
	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
<u>Restricted:</u>						
Local Funds	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
State Funds	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
<u>Committed:</u>						
	\$ _____	\$ 5,146,605	\$ 6,245,140	\$ _____	\$ 213,559	\$ 11,605,304
Total	\$ <u>0</u>	\$ <u>5,146,605</u>	\$ <u>6,245,140</u>	\$ <u>0</u>	\$ <u>213,559</u>	\$ <u>11,605,304</u>
<u>Assigned:</u>						
	\$ _____	\$ _____	\$ _____	\$ 3,861,656	\$ _____	\$ 3,861,656
Total	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>3,861,656</u>	\$ <u>0</u>	\$ <u>3,861,656</u>
<u>Unassigned:</u>						
	\$ 14,757,326	\$ _____	\$ _____	\$ _____	\$ _____	\$ 14,757,326
Total	\$ <u>14,757,326</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>14,757,326</u>

G. OTHER POST EMPLOYMENT BENEFITS (OPEB)

For purposes of measuring the net OPEB asset, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense;(expense offset), information about the fiduciary net position of the Public Employee Retirement System of Idaho (PERSI or System) Sick Leave Insurance Reserve Fund and additions to/deductions from Sick Leave Insurance Reserve Fund’s fiduciary net position have been determined on the same basis as they are reported by the Sick Leave Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

H. BUDGETS

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriation budgets are adopted for the general, special revenue, debt service, and capital projects funds. All annual appropriations and encumbered appropriations lapse at fiscal year-end. The following procedures are used in establishing the budgetary data reflected in the financial statements.

- During April of each year, the District Business Manager submits to the Board a proposed operating budget for the next fiscal year commencing July 1st. This budget includes proposed expenditures and the means of financing them. Included also is a final budget for the current year ending June 30th.
- At the patron's request, the District will make copies of the proposed budget available for public inspection and review.
- The Board will legally adopt the budget at a public hearing that is held on the second Tuesday of June.
- Once adopted, the budget can be amended by subsequent Board action. The Board upon recommendation of the Business Manager can approve amendments made to the budget. Administrative transfers of money may make interim adjustments from one appropriation to another, within any given fund.
- Minor interim adjustments in estimated revenue and appropriations during the fiscal year ended June 30, 2022, have been included in the final budget approved by the Board, as presented in the financial statements.
- Expenditures may not legally exceed budgeted appropriations at the fund level, which is currently at the following levels.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

Fund	Budgeted Appropriations (Expenditures)
General Fund	\$ 52,040,000
Financial Emergency Fund	221,044
School Plant Facilities Fund	2,262,281
Special Revenue:	
Professional Development Fund	276,435
Federal Forest Fund	20,000
Environmental Education Fund	17,000
Academies Fund	162,858
Preschool Fund	431,555
Community Campus Fund	373,226
Emergency Workforce Housing Fund	0
Student Body Activities Fund	0
Other Local Grant Fund	0
Drivers Education Fund	45,000
State Professional/Technical Education Fund	101,785
State Technology Fund	285,000
Other State Grants Fund	161,365
ESSER III Fund	0
Title I Fund	351,948
ESSER II Fund	0
IDEA Part B Fund	668,548
IDEA Preschool Fund	16,414
American Rescue Plan Act Fund	0
Medicaid Fund	299,260
Title IV - A Fund	35,703
Carl Perkins Vocational Educational Fund	3,500
Title III Limited English Proficiency Fund	79,625
Title II-A Improving Teacher Quality Fund	99,623
SLFRF Premium Pay Fund	0
CRF-Sub Recruitment Idaho Rebounds Fund	0
School Lunch Fund	651,577
Bus Purchase Fund	210,000
Land Acquisition Fund	0
Total	\$ 58,813,747

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

I. CASH, INVESTMENTS, AND FAIR VALUE

Investments are reported at fair market value for investments with quoted market prices. Investments in government pools are reported at net asset value. All investment income, including changes in fair market value of investments is reported as revenue in the statements of revenues, expenditures, and changes in fund balances.

Idaho Code 67-1210 and 67-1210A provides authorization for the investment of funds as well as to what constitutes an allowable investment.

Investments are reported at fair value. As of June 30, 2022, the District did not have investments.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on valuation inputs used to measure fair value of the asset. Level 1 inputs are quoted prices in the active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely impact the fair value of an investment. Investments that are fixed for longer periods are likely to experience greater variability in their fair values due to future changes in interest rates. At June 30, 2022, the District limited its exposure to fair value losses by investing in the State Investment Pool. The District's investment policy is not limited to specific duration but is structured to meet the District's anticipated cash flows and spending rate.

J. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables."

K. INVENTORY

Inventory is valued at lower of cost or market on the first-in, first-out basis. Inventory in the General Fund consists of expendable supplies at the time individual inventory items are purchased. Reported inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased.

L. CAPITAL ASSETS

Capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the capital assets account group. All purchased capital assets are valued at cost when historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated

fair

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

market value on the date received. The District defines capital assets as assets with an initial, individual cost of more than \$5,000 for furniture and equipment and has a useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Construction in Progress is not depreciated until the building is complete and put into service. Land is not a depreciable asset. Interest incurred during construction is not capitalized.

Buildings and improvements and furniture and equipment of the District are depreciated using the straight-line method of depreciation over the following estimated lives:

<u>Assets</u>	<u>Years</u>
Buildings	50
Building Improvements	50
Portable classrooms	25
Maintenance equipment	15
Outdoor equipment	20
Buses	10
Musical Instruments	10
Furniture	10
Office equipment	10
Athletic equipment	10
Vehicles	8
Computer equipment	3

M. ACCUMULATED UNPAID VACATION AND SICK PAY

Under the terms of "Blaine County School District Personnel Manual" District employees are granted vacation and sick leave in the varying amounts. In the event an employee leaves the District's services, unused vacation credits are compensated at the employee's current rate of pay. Accumulated vacation leave must be used prior to the end of the current fiscal year. Employees are not paid for unused sick leave upon termination of employment with the District.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available resources. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

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NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

N. LONG TERM OBLIGATIONS

The District only has post-employment benefits payable in the long-term. Although the District has no long-term debt at the financial statement date, in the government-wide financial statements internal service fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable statement of Net Position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources.

Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

O. INTERFUND TRANSACTIONS

Appropriations in governmental funds are encumbered upon issuance of purchase orders, contracts, and other forms of legal commitments. Even though goods and services have not been received, the transactions are accounted for as a reservation of fund balances in the year that the commitment is made. While appropriations lapse at the end of the fiscal year, the succeeding year's budget ordinance specifically provides for the re-appropriation of year end encumbrances.

P. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Q. PENSIONS

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

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BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

NOTE 2 - PROPERTY TAX

The District's property tax is levied each September on the value listed as of September 1 for all real property located in the District. A reevaluation of all real property is required to be completed not less than every five years. The market value for the District on September 1, 2021, upon which the 2021 levy was based was \$13,850,490,364.

Levy rates for the 2021 tax year:

2021 Tax year (2021-22 school year)	Certified Levy rate
General Fund Stabilization	0.002633639
General Fund Permanent Supplemental	0.000227514
Total	0.002861153

Taxes are due in two equal installments, on December 20 and June 20 following the levy date.

	General Fund	School Plant/Facility Fund	Total
Taxes Receivable at June 30, 2022	\$ 9,675,839	\$ 13,990	\$ 9,689,829
Less: Deferred Revenues	482,341	0	482,341
Property Taxes Not Collected by the County Treasurer at July 31, 2022	\$ 9,193,498	\$ 13,990	\$ 9,207,488

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

NOTE 3 - CHANGES IN CAPITAL ASSETS

A summary of changes in capital assets is as follows:

Government Fund Types

	Balance at 6/30/2021	Additions	Dispositions	Balance at 6/30/2022
Capital assets not being depreciated:				
Land	\$4,506,736	\$0	\$0	\$4,506,736
Construction in Progress	0			0
Total capital assets	4,506,736	0	0	4,506,736
Capital assets being depreciated:				
Buildings	113,521,866			113,521,866
Furniture & Equipment	2,034,250	21,522		2,055,772
Transportation Vehicles (Buses)	3,304,257		524,825	2,779,432
Service Vehicles	782,528			782,528
Total capital assets being depreciated	119,104,734	21,522	524,825	118,601,431
Totals at Historical Cost	123,611,470	21,522	524,825	123,108,167
Less accumulated depreciation for:				
Buildings	53,087,775	3,162,495		56,250,270
Furniture & Equipment	1,538,410	67,851		1,606,261
Transportation Vehicles (Buses)	2,686,080	140,703	524,825	2,301,958
Service Vehicles	720,341	22,795		743,136
Total accumulated depreciation	54,491,189	3,393,844	524,825	60,901,625
Government activities capital assets, net	\$69,120,281	(\$3,372,322)	\$0	\$62,206,542

Business Type Activities

Lot 20, Block 5, Waterford Park Sub	\$41,759	\$0	\$0	\$41,759
Lot 2, Block 4, Waterford Park Sub	37,850			37,850
Land-2761 Winterhaven Drive	84,975			84,975
Const in Prog-Academy	453,279	151,156		604,435
	446,276	151,156	0	769,019
Less accumulated depreciation for:				
Buildings				
Business Type Activities, capital assets, net	\$446,276	\$151,156	\$0	\$769,019

**SCHOOL DISTRICT NO. 61
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NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

Depreciation expense was charged to functions of the Government fund types of the District as follows:

Governmental Activities (net):

School Administration	\$ 45,774
Maintenance and Custodial	7,137
Grounds Programs	14,940
Pupil Transportation Services	140,703
General Transportation Services	22,795
Capital Improvements	<u>3,162,495</u>
Total depreciation expense, governmental activities	\$ <u>3,393,844</u>
Total Depreciation	\$ <u><u>3,393,844</u></u>

NOTE 4 - LONG-TERM DEBT

The District has successfully paid off all of its long-term debt at the financial statement date.

NOTE 5 – EMPLOYEE RETIREMENT PLAN

Plan Description

The Blaine County School District No. 61 contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies, and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age and highest average salary. Members become fully vested in their retirement benefits with five years of credited services (5 months for elected or appointed officials).

Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% of the

average monthly salary for the highest consecutive 42 months.

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NOTES TO FINANCIAL STATEMENTS

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The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of employer rate for general employees. As of June 30, 2020, it was 7.16% for general employees. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.94% for general employees. The District's contributions were \$ 4,042,991 for the year ended June 30, 2022.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

At June 30, 2022, the District reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2021, the District's proportion was .97622754 percent.

For the year ended June 30, 2022, the District recognized pension expense (revenue) of \$(1,059,111). At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,135,968	\$ 448,160
Changes in assumptions or other inputs	\$ 8,850,136	\$ 0
Net difference between projected and actual earnings on pension plan investments	\$	\$ 24,216,654
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	\$ (4,042,991)	\$
District's contributions subsequent to the measurement date	\$ 4,042,991	\$
Total	\$ 9,986,104	\$ 24,664,814

\$ 4,042,991 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2023.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2021, the beginning of the measurement period ended June 30, 2020 is 4.7 and 4.6 for the measurement period June 30, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year ended June 30, 2022:

2022	\$(3,452,790)
2023	\$(3,111,790)
2024	\$(2,719,350)
2025	\$(5,394,646)

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NOTES TO FINANCIAL STATEMENTS

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Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal

Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return	6.35%, net of investment expenses
Cost-of-living adjustments	1%

Contributing Members, Service Retirement Members, and Beneficiaries

- General Employees and All Beneficiaries - Males Pub-2010 General Tables, increased 11%
- General Employees and All Beneficiaries - Females Pub-2010 General Tables, increased 21%
- Teachers - Males Pub-2010 Teacher Tables, increased 12%
- Teachers - Females Pub-2010 Teacher Tables, increased 21%
- Disabled Members - Males Pub-2010 Disabled Tables, increased 38%
- Disabled Members - Females Pub-2010 Disabled Tables, increased 36%

An experience study was performed for the period July 1, 2015, through June 30, 2020, which reviewed all economic and demographic assumptions including mortality. The Total Pension Liability as of June 30, 2021, is based on the results of an actuarial valuation date of July 1, 2021.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

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NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of January 1, 2021.

Capital Market Assumptions from Callan 2021

Asset Class	Target Allocation	Long-Term Expected Nominal Rate of Return (Arithmetic)	Long-Term Expected Real Rate of Return (Arithmetic)
Core Fixed Income	30.00%	1.80%	0.20%
Broad US Equities	55.00%	8.00%	6.00%
Developed Foreign Equities	15.00%	8.25%	6.25%
Assumed Inflation - Mean		2.00%	2.00%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.18%	4.18%
Portfolio Standard Deviation		12.29%	12.29%
Portfolio Long-Term (Geometric) Expected Rate of Return		5.55%	3.46%
Assumed Investment Expenses		0.40%	0.40%
Portfolio Long-Term (Geometric) Expected Rate of Return, Net of Investment Expenses		5.15%	3.06%

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NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

Discount Rate

The discount rate used to measure the total pension liability was 7.05%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35%, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35%) or 1-percentage-point higher (7.35%) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	\$(778,715)	\$(771,005)	\$(763,295)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov

Payables to the pension plan

At June 30, 2022, the District reported payables to the defined benefit pension plan of \$ 0 for legally required employer contributions and \$ 0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

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NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

NOTE 6 - CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

NOTE 7 - EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures over budget for the year ended June 30, 2022:

Fund	Excess
General Fund	\$ 937,878
Environmental Education Fund	13,950
Preschool Fund	16,115
Community Campus Fund	184,746
Emergency Workforce Housing Fund (budgeted in another fund)	80,800
Other Local Grants (budgeted in another fund)	3,613
ESSER III Fund	6,807
ESSER I Fund	36,029
ESSER II Fund	610,983
IDEA Part B Fund	700
American Rescue Plan Act Fund	41,296
Carl Perkins Vocational Education Fund	1,035
SLFRF Premium Pay Fund	557,493
CRF-Sub Recruitment Idaho Rebounds Fund	107,476
School Lunch Fund	510,073
Land Acquisition Fund	127,000

* Due to ongoing Coronavirus, the District received additional funding sources. All funds were made up from either carryover revenue from the State or Federal Grants or transfers of the general fund to make up the deficits.

NOTE 8 - CASH AND INVESTMENTS

The District's cash and investments are categorized as either (1) insured or registered or for which the securities are held by the government or its agent in the District's name, (2) uninsured and unregistered for which the securities are held by the broker's or dealer's trust department or agent in the District's name or (3) uninsured and unregistered for which the securities are held by the broker or dealer, or by its trust department or agent but not in the District's name. Any of the District's investments that have a maturity of 90 days or less are treated as cash. All cash deposits and investments held by the District have a maturity value less than 45 days currently.

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BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

Cash & Investments Held	Categories			Market Amount
	#1	#2	#3	
D.L. Evans Bank -				
Payroll	\$ 365,824	\$	\$	\$ 365,824
Mountain West Bank -				
Student Body Funds	733,472			733,472
Mountain West Bank -				
General Checking	10,656,501			10,656,501
State Treasurer's Pool #801 & 3511		14,453,744		14,453,744
Totals	\$ 11,755,797	\$ 14,453,744	\$ 0	\$ 26,209,541

As of June 30, 2022, the District's investments were as follows. All of the district's investments are in an internal investment pool.

Interest Rate Risk. The District has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

- including in its portfolio a mixture of maturities, to provide cash flows at periodic intervals for re-investment or for other use by the District;
- subject to overall maturity constraints, adjusting the average maturity of portfolio investments, shortening maturities when interest rates are expected to rise and lengthening them when rates are expected to fall.
- The investment portfolio shall be designed with the objective of attaining a market rate of return reasonable for a public agency within allowable investment options and maturity limits and consideration of risk(s).
- Return on investment is of secondary importance compared to the safety and liquidity objectives described above.

Credit Risk. Statutes authorize the District to invest in obligations of the United States, obligations of the State or any taxing district in the State, obligations issued the Farm Credit System, obligations of public corporations of the State of Idaho, repurchase agreements, tax anticipation notes of the State or any taxing district in the State, time deposits, saving deposits, revenue bonds of institutions of higher education, and the State Treasurer's Pool. The District has an investment policy that would further limit its investment choices. Credit risk is the risk of loss due to default by the issuer of an investment security. The District will minimize credit risk by:

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NOTES TO FINANCIAL STATEMENTS

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- limiting investments to those specified in Idaho Code 67-1210 and any other applicable statute; and
- diversifying the portfolio so that the impact of potential losses from any one issuer will be minimized.

Concentration of Credit Risk. The District has an investment policy in place that limits the amount that the District may invest in any one issuer. Approximately 55.1% of the District's investments are in Local Government Investment Pool which by its nature is a diversified account. As of June 30, 2022, the fund consisted of Commercial Paper, Corporate Notes, U.S. Treasuries, Government Agency Notes, Bank Deposits and Repurchase Agreements. The Local Government Investment Pool is unrated and has an average weighted to maturity of less than 90 days. 44.9% of the District's idle funds are in checking accounts. Any investments are guided by the District's investment policy. The guidelines of the investment policy are as follows:

- 1) All investments will be denominated in US Dollars.
- 2) A minimum of 50% of the portfolio must be invested in securities, including notes, debentures, callable and Agency MBS mortgage pools, backed by the United States or its government-sponsored enterprises (GSEs), including but not limited to the Federal Farm Credit Bank System, the Federal Home Loan Bank System, the Federal Home Loan Mortgage Corporation, and the Federal National Mortgage Association, Tennessee Valley Authority;
- 3) No individual security holding may exceed 5% of the total portfolio at the time of its purchase, other than holdings issued by the United States or GSEs, which are limited to a maximum of 20% per holding;
- 4) Corporate securities issued by US or foreign companies operating in the US must be rated at A/A/A or better at the time of their purchase by at least two nationally recognized statistical rating organization (NRSRO); and
- 5) No security at the time of its purchase may have a stated final maturity greater than 5 or 10 years unless it is subject to a mandatory put or secure interest rate reset at par within 5 years; amortizing MBS securities are exempt from a stated final maturity limitation provided the weighted average life is under 5 years at time of trade and stated final maturity is less than 16 years at the time of purchase.
- 6) 144a securities are allowed as long as they are not materially different from the constituents of the respective index.

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NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

- 7) Compliance for split rates securities will be considered to have the lower credit rating from S&P, Moody's or Fitch. In the event that a portfolio investment is downgraded below the credit quality guidelines the Investment Manager shall notify the Client and provide an evaluation and recommended course of action.

NOTE 9 - RISK MANAGEMENT

The Blaine County School District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; employee injuries, employee health, and natural disasters. All risks of loss are insured by the purchase of commercial insurance through Premier Insurance. This cost is funded by an annual property tax tort levy, which has no maximum levy limit. The District has had no change in insurance coverage since the prior year.

NOTE 10 - RECEIVABLES AND PAYABLES

Property Tax Receivable of \$9,689,829 consists of the property tax levies outstanding as of June 30, 2022. State and Federal receivables consist of \$1,556,12 coming from State and Federal sources for the payments of federally funded projects as well as balance of State Student Support payment. The other receivables of \$38,676 consists of miscellaneous outstanding refunds or billings the Blaine County School District has requested, and accrued interest earned.

Accounts Payable of \$259,146 consists of purchase orders, invoices and other obligations outstanding at June 30, 2022. Salary and benefits payable at June 30, 202 amount to \$6,385,846. These payables are the balance of the employee contracts with the related benefits associated for the months of July and August.

NOTE 11 - INTERFUND DUE TO/DUE FROM BALANCES

At the financial statement date there were no Due to/Due from balances.

NOTE 12 - INTERFUND TRANSFERS

Inter-fund transfers exist to account for revenue shortfalls in the funds as anticipated by the Blaine County School District Board of Trustees. These transfers exist by funds not collecting revenues sufficient to sustain the anticipated expenditures or scheduled transfers to account for scheduled shortfalls within certain funds as in the case of the School Plant Facilities funds. The following transfers were made in the current year:

<u>Fund</u>	<u>Transfer To</u>	<u>Transfer From</u>
<u>General Fund</u>		\$1,099,373
<u>Financial Emergency Fund</u>		\$1,024,000
<u>Non-Major Funds</u>	<u>\$2,123,373</u>	
Totals	<u><u>\$2,123,373</u></u>	<u><u>\$2,123,373</u></u>

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NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

NOTE 13 – DEFERRED OUTFLOW/INFLOW OF RESOURCES

In 2007, the Governmental Accounting Standards Board (GASB) released Concepts Statement No. 4 *Elements of Financial Statements* which provides a framework for determining the nature of a financial accounting or reporting issues. Since the release of the framework, GASB has been looking at the assets and liabilities on the balance sheet to determine if they should continue to be reflected as such. GASB has concluded that, in order to improve financial reporting, there are assets and liabilities that no longer should be reflected as assets and liabilities. These changes are included in the recently-issued GASB Statement No. 65, *Items Previously Reported as Asset and Liabilities*.

These changes include two new items that are reflected on the Statement of Net Position.

- Deferred outflow of resources – the current *consumption* of net assets that is applicable to a *future* reporting period.
- Deferred inflows of resources – the current *acquisition* of net assets that is applicable to a *future* reporting period.

NOTE 14 - OPEB PLAN

Plan Description

The District contributes to the Sick Leave Insurance Reserve Fund (Sick Leave Plan) which is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits that are administered by PERSI that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for the Sick Leave Plan. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Sick Leave Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

OPEB Benefits

Group retiree health, dental, accident, and life insurance premiums may qualify as a benefit. Retirees who have a sick leave account can use their balance as a credit towards these premiums paid directly to the applicable insurance company.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

Employer Contributions

The contribution rate for employers are set by statute at .065% of covered compensation for state members. Covered school members contribution rates are set by statute based on the number of sick days offered by the employer. The contribution rate of 1.16% for school members with nine or ten sick days, 1.26% for school members with 11-14 sick days. If a school member has more than 14 days of sick leave, then the contribution rate will be set by the PERSI Retirement Board based on current cost and actuarial data and reviewed annually. The District's contributions were \$ 0 for the year ended June 30, 2022.

OPEB Liabilities, OPEB Expense (Expense Offset), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2022, the District reported an asset for its proportionate share of the net OPEB asset. The net OPEB asset was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB asset was based on the District's share of contributions relative to the total contributions of all participating Sick Leave employers. At June 30, 2021, the District's proportion was 2.2924006 percent.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$475,000	
Changes in assumptions or other inputs	\$391,003	\$630,662
Net difference between projected and actual earnings on plan investments		\$889,927
Total	\$866,003	\$1,520,589

For the year ended June 30, 2022, the District recognized OPEB expense (expense offset) of \$ 0. \$866,003 reported as deferred outflows of resources related to OPEBs resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB asset in the year ending June 30, 2023.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. The Sick Leave Plan amortizes any net OPEB asset based on a level percentage of payroll. The maximum amortization period for the Sick Leave Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total OPEB liability in the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases & inflation	3.05%
Investment rate of return	5.45%, net of investment fees

The long-term expected rate of return on OPEB plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The health care trend rate is not applicable as the benefit amount a participant will receive is established with a set amount upon retirement thus would have no impact.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

Capital Market Assumptions from Callan 2021

Asset Class	Target Allocation	Long-Term Expected Nominal Rate of Return (Arithmetic)	Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	50.00%	2.80%	-0.20%
US/Global Equity	39.30%	8.00%	6.00%
International Equity	10.70%	8.25%	6.25%
Assumed Inflation - Mean		2.00%	2.25%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.18%	4.60%
Portfolio Standard Deviation		12.29%	12.33%
Portfolio Long-Term (Geometric) Expected Rate of Return		5.55%	3.89%
Assumed Investment Expenses		0.40%	0.40%
Portfolio Long-Term (Geometric) Expected Rate of Return, Net of Investment Expenses		5.15%	3.49%

Investment Policy Assumptions from PERSI November 2019

Portfolio Long-Term Expected Real Rate of Return, Net of Investment Expenses	4.14%
Portfolio Standard Deviation	14.16%

Economic/Demographic Assumptions from Milliman 2021

Valuation Assumptions Chosen by PERSI Board	
Long-Term Expected Real Rate of Return, Net of Investment Expenses	3.15%
Assumed Inflation	2.30%
Long-Term Geometric Rate of Return, Net of Investment Expense	5.45%

Discount Rate

The discount rate used to measure the total OPEB liability was 4.45%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the OPEB plan's net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The long-term expected rate of return was determined net of OPEB plan investment expense but without reduction for OPEB plan administrative expense.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2022

Sensitivity of the net OPEB asset to changes in the discount rate.

The following presents the Employer's proportionate share of the net OPEB asset calculated using the discount rate of 5.45 percent, as well as what the Employer's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is 1-percentage-point lower (4.45 percent) or 1- percentage-point higher (6.45 percent) than the current rate:

	1% Decrease (4.45%)	Current Discount Rate (5.45%)	1% Increase (6.45%)
Employer's proportionate share of the net OPEB liability (asset)	(\$3,295,744)	(\$3,329,034)	(\$3,362,324)

OPEB plan fiduciary net position

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the OPEB plan

At June 30, 2022, the District reported payables to the defined benefit OPEB plan of \$ 0 for legally required employer contributions and \$ 0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 15 – LITIGATION

The District has been named as defendant in various legal actions, the results of which are not presently determinable. However, in the opinion of the District's management and legal counsel, the amount of losses that might be sustained, if any, would not materially affect the District's financial position.

NOTE 16 – SUBSEQUENT EVENTS

Subsequent events were evaluated through the date of the auditor's report, which is the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

FISCAL YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Local Sources:				
Property Taxes	\$ 32,193,000	\$ 32,193,000	\$ 32,435,016	\$ 242,016
Earnings on Investments	50,000	50,000	2,682	(47,318)
Other Local Revenue	267,000	267,000	185,889	(81,111)
State Revenue	19,330,000	19,330,000	21,052,433	1,722,433
Federal Revenue	200,000	200,000	214,882	14,882
Other Revenue	-	-	-	-
Total Revenue	\$ 52,040,000	\$ 52,040,000	\$ 53,890,902	\$ 1,850,902
	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Expenditures:				
Instructional:				
Elementary School Program	\$ 14,372,289	\$ 14,372,289	\$ 14,299,505	\$ 72,784
Secondary School Program	13,801,207	13,801,422	14,019,541	(218,119)
Alternative School Program	435,671	435,671	414,332	21,339
Special Education Program	4,029,249	4,029,949	3,086,050	943,899
SPED Preschool	150,306	150,306	81,008	69,298
Gifted and Talented Program	547,725	547,725	555,326	(7,601)
Interscholastic Program	705,589	705,589	799,175	(93,586)
Summer School Program	8,000	8,000	162,379	(154,379)
Total Instructional	\$ 34,050,036	\$ 34,050,951	\$ 33,417,316	\$ 633,635
Support Services				
Attendance, Guidance and Health Program	\$ 1,265,961	\$ 1,266,461	\$ 2,362,755	\$ (1,096,294)
SPED Support Services	1,315,088	1,315,088	997,679	317,409
Instructional Improvement Program	741,868	741,868	987,843	(245,975)
Educational Media Program	867,734	867,734	899,725	(31,991)
Board of Education Program	42,000	42,000	40,107	1,893
District Administration Program	523,874	523,874	802,971	(279,097)
School Administration Program	2,712,831	2,712,831	2,939,549	(226,718)
Business Operations Program	966,384	967,560	947,831	19,729
Central Services Program	917,173	917,173	723,545	193,628
Buildings-Care and Upkeep Program	3,479,664	3,479,664	3,599,509	(119,845)
General M & O - Non Student Occupied	220,000	220,000	164,054	55,946
General M & O - Student Occupied	1,065,334	1,065,334	1,237,166	(171,832)
Maintenance-Grounds Program	760,000	760,000	708,038	51,962
Security Program	246,468	246,468	203,763	42,705
Transportation-Pupil To School Program	1,364,847	1,364,847	1,549,764	(184,917)
Transportation-Activity Transportation	30,963	30,963	59,657	(28,694)
Transportation-General Program	65,000	65,000	112,129	(47,129)
Total Support Services	\$ 16,585,189	\$ 16,586,865	\$ 18,336,085	\$ (1,749,220)
Community Services Program	\$ 160,000	\$ 160,000	\$ 125,104	\$ 34,896
Capital Assets Program-Student Occupied	-	-	-	-
Capital Assets Program-Non Student Occup	-	-	-	-
Contingency Reserve	-	-	-	-
Total Expenditures	\$ 50,795,225	\$ 50,797,816	\$ 51,878,505	\$ (1,080,689)
Excess (deficiency) of revenue over (under) expenditures	\$ 1,244,775	\$ 1,242,184	\$ 2,012,397	\$ 770,213
Other financing sources (uses):				
Net transfer (out)	(1,244,775)	(1,242,184)	(1,099,373)	(142,811)
	\$ (1,244,775)	\$ (1,242,184)	\$ (1,099,373)	\$ (142,811)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ 913,024	\$ 913,024
Fund Equity:				
Beginning of year	13,844,302	13,844,302	13,844,302	-
End of year	\$ 13,844,302	\$ 13,844,302	\$ 14,757,326	\$ 913,024

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**BUDGETARY COMPARISON SCHEDULE
FINANCIAL EMERGENCY FUND**

FISCAL YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Local Sources:				
Earnings (Losses) on Investments	\$ 25,000	\$ 25,000	\$ (24,940)	\$ (49,940)
Other Local Revenue	-	-	-	-
State Revenue	-	-	-	-
Total Revenue	\$ 25,000	\$ 25,000	\$ (24,940)	\$ (49,940)
Expenditures:				
Capital Assets Program		\$ -		\$ -
Financial Emergency	221,044	221,044	-	221,044
Total Expenditures	221,044	221,044	-	221,044
Excess (deficiency) of revenue over (under) expenditures	(196,044)	(196,044)	(24,940)	171,104
Other financing sources (uses):				
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(196,044)	(196,044)	(24,940)	171,104
Other financing sources (uses):				
Net transfer in (out)	(1,000,000)	(1,000,000)	(1,024,000)	(1,024,000)
Fund Equity:				
Beginning of year	6,195,545	6,195,545	6,195,545	-
End of year	\$ 4,999,501	\$ 4,999,501	\$ 5,146,605	\$ (852,896)

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**BUDGETARY COMPARISON SCHEDULE
SCHOOL PLANT FACILITIES FUND**

FISCAL YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Local Sources:				
Property Taxes	\$ 10,000	\$ 10,000	\$ 16,798	\$ 6,798
Earnings (Losses) on Investments	10,000	10,000	(59,818)	(69,818)
Other Local Revenue				-
State Revenue				-
Federal Revenue				-
Other Revenue		-		-
Total Revenue	\$ 20,000	\$ 20,000	\$ (43,020)	\$ (63,020)
Expenditures:				
Instructional:				
Elementary School Program				-
Secondary School Program				-
Alternative School Program				-
Exceptional Child Program				-
Exceptional Child Preschool Program				-
Gifted and Talented Program				-
Interscholastic Program				-
Summer School Program				-
Total Instructional	-	-	-	-
Support Services				
Attendance, Guidance and Health Program				-
Ancillary Services Program				-
Instructional Improvement Program				-
Educational Media Program				-
Board of Education Program				-
District Administration Program				-
School Administration Program				-
Business Operations Program				-
Central Services Program	\$ 986,500	\$ 986,500	\$ 619,945	\$ 366,555
Buildings-Care and Upkeep Program				-
Maintenance-Buildings and Equipment				-
Maintenance-Grounds Program				-
Security Program				-
Transportation-Pupil To School Program				-
Transportation-General Program				-
Total Support Services	\$ 986,500	\$ 986,500	\$ 619,945	\$ 366,555
Debt Service Program				
Principal		\$ -		\$ -
Interest		-		-
Community Services Program				-
Capital Assets Program-Student Occupied	1,275,781	1,275,781	46,616	1,229,165
Capital Assets Program-Non Student Occupied		-	-	-
Contingency Reserve			-	-
Total Expenditures	2,262,281	2,262,281	666,561	1,595,720
Excess (deficiency) of revenue over (under) expenditures	(2,242,281)	(2,242,281)	(709,581)	1,532,700
Other financing sources (uses):				
Net transfer in (out)			\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (2,242,281)	\$ (2,242,281)	\$ (709,581)	\$ 1,532,700
Fund Equity:				
Beginning of year	6,954,721	6,954,721	6,954,721	-
End of year	\$ 4,712,440	\$ 4,712,440	\$ 6,245,140	\$ 1,532,700

BLAINE COUNTY SCHOOL DISTRICT NO. 61

Note to Required Supplementary Information

Note 1. Budgetary Basis of Accounting

The Governmental Funds budgets are adopted on a basis consistent with generally accepted accounting principles.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO
PUBLIC EMPLOYEE PENSION INFORMATION
For the year ended June 30, 2022**

Required Supplementary Information

**Schedule of Employer's Share of Net Pension Liability
PERSI - Base Plan
Last 10 - Fiscal Years***

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Employer's portion of the net pension liability	1.017851%	1.0554175%	1.1327377%	1.1798167%	1.2091630%
Employer's proportionate share of the net pension liability	\$ 15,013,480	\$ 16,589,350	\$ 15,536,267	\$ 6,634,935	\$ 5,193,149
Employer's covered-employee payroll	\$ 33,976,882	\$ 33,105,134	\$ 33,130,956	\$ 33,349,614	\$ 33,189,091
Employer's proportional share of the net pension liability as a percentage of its covered-employee payroll	44.19%	50.11%	46.89%	19.90%	15.65%
Plan fiduciary net position as a percentage of the total pension liability	93.79%	91.69%	90.68%	87.26%	91.38%
			<u>2022</u>	<u>2021</u>	<u>2020</u>
Employer's portion of the net pension liability			.9762275%	1.0010638%	1.0011528%
Employer's proportionate share of the net pension (asset) liability			(771,005) \$	23,246,025 \$	11,427,880
Employer's covered-employee payroll			36,516,279 \$	36,397,173 \$	35,641,529
Employer's proportional share of the net pension (asset) liability as a percentage of its covered-employee payroll			2.11%	63.87%	32.06%
Plan fiduciary net position as a percentage of the total net pension (asset) liability			100.36%	88.22%	93.79%

* GASB Statement No. 68 required ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of June 30, 2020

**Schedule of Employer's Contributions
PERSI - Base Plan
Last 10 - Fiscal Years***

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Statutorily required contributions	\$ 3,846,183	\$ 3,747,501	\$ 3,750,424	\$ 3,883,495	\$ 3,993,157
Contributions in relation to the statutorily required contribution	\$ (3,846,183)	\$ (3,747,501)	\$ (3,750,424)	\$ (3,883,495)	\$ (3,993,157)
Contribution (deficiency) excess	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Employer's covered-employee payroll	\$ 33,976,882	\$ 33,105,134	\$ 33,130,956	\$ 33,349,614	\$ 33,189,091
Contributions as a percentage of covered-employee payroll	11.32%	11.32%	11.32%	11.64%	12.03%
			<u>2022</u>	<u>2021</u>	<u>2020</u>
Statutorily required contributions			4,349,920 \$	4,120,160 \$	4,034,621
Contributions in relation to the statutorily required contribution			(4,349,920) \$	(4,120,160) \$	(4,034,621)
Contribution (deficiency) excess			0 \$	0 \$	0
Employer's covered-employee payroll			36,397,173 \$	36,397,173 \$	35,641,529
Contributions as a percentage of covered-employee payroll			11.95%	11.32%	11.32%

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO
OTHER POST EMPLOYMENT BENEFITS
For the year ended June 30, 2022**

Required Supplementary Information

**Schedule of Employer's Share of Net OPEB Asset
PERSI - OPEB Plan
Last 10 - Fiscal Years***

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Employer's portion of the net OPEB asset	2.292%	2.392%	2.435%	2.569%
Employer's proportionate share of the net OPEB asset	\$ 2,822,646	\$ 2,291,082	\$ 2,019,835	\$ 1,972,048
Employer's covered-employee payroll	\$ 36,397,173	\$ 35,641,529	\$ 30,363,713	\$ 33,105,134
Employer's proportional share of the net OPEB asset as a percentage of its covered-employee payroll	7.76%	6.43%	6.65%	5.96%
Plan fiduciary net position as a percentage of the total OPEB asset	152.87%	138.51%	135.69%	136.78%
				<u>2022</u>
Employer's portion of the net OPEB asset				2.292%
Employer's proportionate share of the net OPEB asset			\$	3,329,034
Employer's covered-employee payroll			\$	36,516,279
Employer's proportional share of the net OPEB asset as a percentage of its covered-employee payroll				9.12%
Plan fiduciary net position as a percentage of the total OPEB asset				152.61%

* GASB Statement No. 75 required ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of June 30, 2021

**Schedule of Employer's Contributions
PERSI - OPEB Plan
Last 10 - Fiscal Years***

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Statutorily required contributions	\$ 0	\$ 392,364	\$ 379,796	\$ 379,594
Contributions in relation to the statutorily required contribution	\$ 0	\$ 392,364	\$ (379,796)	\$ (379,594)
Contribution (deficiency) excess	\$ 0	\$ 0	\$ 0	\$ 0
Employer's covered-employee payroll	\$ 36,554,060	\$ 35,641,529	\$ 30,363,713	\$ 33,105,134
Contributions as a percentage of covered-employee payroll	0.00%	1.10%	1.25%	1.15%
				<u>2022</u>
Statutorily required contributions			\$	0
Contributions in relation to the statutorily required contribution			\$	0
Contribution (deficiency) excess			\$	0
Employer's covered-employee payroll			\$	36,516,279
Contributions as a percentage of covered-employee payroll				0.00%

* GASB Statement No. 75 required ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of June 30, 2021

OTHER SUPPLEMENTARY INFORMATION

NON-MAJOR FUNDS

Professional Development - The fund is used to maintain the money the district allocates to each Certified staff member for personal professional development.

Federal Forest Fund – The fund associated with timber sales within the District's borders. This money is used to purchase buses for the transportation of children in the School District.

Grow Your Own Program Fund - The fund is used to allocate money specific to staff that will further their education to receive a degree in Education.

Environment Education Fund – The fund used to educate all sixth-grade students about the environment and all the surroundings. Funding comes from a transfer from the General Fund and a small tuition fee paid by the students.

Academies Fund – The fund associated with the implementation of our new Academies programs offered at the High Schools. Currently we have an Academy of Finance, Academy of Information Technology, Academy of Culinary Arts, Academy of Teaching and an Academy of Residential Construction.

Preschool Fund – The fund established to develop and maintain a Pre-Kindergarten program within the School District. Fees are charged based on family income with the intention of offering a program for those families that cannot afford private preschool programs.

Community Campus Fund – The fund established with the College of Southern Idaho and the Blaine County Recreation District for the oversight and operations of the Community Campus Building.

Emergency Workforce Housing - The fund sets aside money to staff who qualify for Rental Assistance.

Student Body Activities Accounts SBAA - The fund reports activity that is tied to each of the schools' bank account.

Driver Education Fund - The fund used to educate students to drive. Funding comes from the State of Idaho at a rate of \$125 per student and a transfer from the General Fund.

State Professional/Technical Education Fund – The fund used to educate students in the Professional/Technical areas. Currently we have Business, Industrial Technology, Family and Consumer Sciences, Residential Construction and Finance.

Other State Grants - As staff applies for Grants from the State, they are tracked in this account to meet the requirements attached to those Grants.

ESSER III - To address the impact the COVID -19 pandemic has had, and continues to have, on students in pre-K-12 education.

Title I Fund – Funds to provide academic help to children who score lower than the fortieth percentile on the achievement tests.

ESSER I - CARES ACT funds from Federal Government to be used to retain employees.

ESSER II - Coronavirus Response and Relief Supplemental Appropriations to supplement childcare and development

IDEA Part B – Federal funds distributed to the State of Idaho to serve legally handicapped students.

IDEA Preschool Fund – Federal funds distributed to the State of Idaho to serve legally handicapped students who are too young to attend regular school.

American Rescue Plan - To response to the COVID-19 pandemic to keep schools safely open, tackle learning loss and mental health.

Medicaid Fund – Fund provides for Medicaid School-Based Services that are health-related and rehabilitative services provided to qualifying children with disabilities who receive services under IDEA.

Title 4A Fund – A Federal Program that provides funding for school districts to provide a well-rounded education, support safe and healthy students and support the effective use of technology

Carl Perkins Vocational Education Fund – Funds provided by the Federal Government to attract students into a career without going to a four-year college.

Title III LEP Funds – Federal funds to educate students with very limited English language knowledge and communication skills.

Title II-A Improving Teacher Quality Fund – Funds provided by the Federal Government to attract quality teachers and to provide professional development opportunities.

SLFRF Premium Pay - Additional compensation to workers performing essential tasks during the pandemic.

School Lunch Fund – Funds provided by the Federal Government and local students to provide a nutritious meal in the schools.

Land Acquisition Fund – Fund is established by the School Board to accumulate resources for future real property acquisitions.

Bus Purchase Fund - Fund established to account for the purchase of buses for the School District. The funding source from this fund comes from the sale of existing buses, depreciation allowance given by the State of Idaho and transfers from the Federal Forest Fund and the General Fund.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**COMBINING BALANCE SHEET
NON MAJOR FUNDS**

AT JUNE 30, 2022

	Professional Development Fund	Grow Your Own Program Fund	Federal Forest Fund	Environment Education Fund	Academies Fund	Preschool Fund
ASSETS:						
Cash	\$ 235,598	\$ 150,000	\$ 11,504	\$ -	\$ -	\$ 73,459
Receivables:						
Property Taxes						
State and Federal Support						
Accrued Interest on Investments						
Other Receivables						
Total Assets	\$ 235,598	\$ 150,000	\$ 11,504	\$ -	\$ -	\$ 73,459
LIABILITIES:						
Accounts Payable						
Salaries and Contracts Payable						\$ 73,459
Due to Other Funds						
Deferred Revenue						
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73,459
FUND BALANCE:						
Nonspendable						
Restricted						
Committed						
Assigned	\$ 235,598	\$ 150,000	\$ 11,504	\$ -		
Unassigned						
Total Fund Balance	\$ 235,598	\$ 150,000	\$ 11,504	\$ -	\$ -	\$ -
Total Liabilities and Fund Balance	\$ 235,598	\$ 150,000	\$ 11,504	\$ -	\$ -	\$ 73,459

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

COMBINING BALANCE SHEET
NON MAJOR FUNDS (Continued)

AT JUNE 30, 2022

	Community Campus Fund	Emergency Workforce Housing Fund	Student Body Activities Accounts Fund	Other Local Grant Fund	Driver Education Fund
ASSETS:					
Cash	\$ (99,132)	\$ 943,200	\$ 688,276	\$ 146,387	\$ 24,884
Receivables:					
Property Taxes					
State and Federal Support	\$ 98,519				
Accrued Interest on Investments					
Other Receivables					\$ 12,926
Total Assets	<u>\$ (613)</u>	<u>\$ 943,200</u>	<u>\$ 688,276</u>	<u>\$ 146,387</u>	<u>\$ 37,810</u>
LIABILITIES:					
Accounts Payable	\$ -				
Salaries and Contracts Payable	\$ (613)				
Due to Other Funds					
Deferred Revenue					
Total Liabilities	<u>\$ (613)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE:					
Nonspendable					
Restricted				\$ -	
Committed					
Assigned		\$ 943,200	\$ 688,276	\$ 146,387	\$ 37,810
Unassigned					
Total Fund Balance	<u>\$ -</u>	<u>\$ 943,200</u>	<u>\$ 688,276</u>	<u>\$ 146,387</u>	<u>\$ 37,810</u>
Total Liabilities and Fund Balance	<u>\$ (613)</u>	<u>\$ 943,200</u>	<u>\$ 688,276</u>	<u>\$ 146,387</u>	<u>\$ 37,810</u>

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

COMBINING BALANCE SHEET
NON MAJOR FUNDS (Continued)

AT JUNE 30, 2022

	State Professional Tech Ed Fund	State Technology Fund	Other State Grants Fund	ESSER III Fund	Title I Fund
ASSETS:					
Cash	\$ 4,040	\$ -	\$ 106,924	\$ (6,807)	\$ (115,632)
Receivables:					
Property Taxes					
State and Federal Support				6,807	152,529
Accrued Interest on Investments					
Other Receivables					
Total Assets	<u>\$ 4,040</u>	<u>\$ -</u>	<u>\$ 106,924</u>	<u>\$ -</u>	<u>\$ 36,897</u>
LIABILITIES:					
Accounts Payable					
Salaries and Contracts Payable	\$ 4,040		\$ 10,997		\$ 36,897
Due to Other Funds					
Deferred Revenue					
Total Liabilities	<u>\$ 4,040</u>	<u>\$ -</u>	<u>\$ 10,997</u>	<u>\$ -</u>	<u>\$ 36,897</u>
FUND BALANCE:					
Nonspendable					
Restricted				\$ -	
Committed					
Assigned			\$ 95,927		
Unassigned					
Total Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 95,927</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities and Fund Balance	<u>\$ 4,040</u>	<u>\$ -</u>	<u>\$ 106,924</u>	<u>\$ -</u>	<u>\$ 36,897</u>

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

COMBINING BALANCE SHEET
NON MAJOR FUNDS (Continued)

AT JUNE 30, 2022

	ESSER I Fund	ESSER II Fund	IDEA Part B Fund	IDEA Preschool Fund	American Rescue Plan Act Fund
ASSETS:					
Cash	\$ -	\$ (567,736)	\$ (142,373)	\$ 1,730	\$ (34,533)
Receivables:					
Property Taxes					
State and Federal Support		\$ 610,983	\$ 254,966	\$ 2,188	\$ 41,296
Accrued Interest on Investments					
Other Receivables					
Total Assets	<u>\$ -</u>	<u>\$ 43,247</u>	<u>\$ 112,593</u>	<u>\$ 3,918</u>	<u>\$ 6,763</u>
LIABILITIES:					
Accounts Payable					
Salaries and Contracts Payable		\$ 43,247	\$ 112,593	\$ 3,918	\$ 6,763
Due to Other Funds					
Deferred Revenue					
Total Liabilities	<u>\$ -</u>	<u>\$ 43,247</u>	<u>\$ 112,593</u>	<u>\$ 3,918</u>	<u>\$ 6,763</u>
FUND BALANCE:					
Nonspendable					
Restricted					
Committed					
Assigned					
Unassigned					
Total Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ 43,247</u>	<u>\$ 112,593</u>	<u>\$ 3,918</u>	<u>\$ 6,763</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**COMBINING BALANCE SHEET
NON MAJOR FUNDS (Continued)**

AT JUNE 30, 2022

	<u>Medicaid Fund</u>	<u>Title IV Student Support Fund</u>	<u>Carl Perkins Vocational Education Fund</u>	<u>Title III Ltd English Proficiency Fund</u>	<u>Title II-A Improving Teacher Qty Fund</u>
ASSETS:					
Cash	\$ (8,605)	\$ (17,191)	\$ (36,383)	\$ 20	\$ (58,937)
Receivables:					
Property Taxes					
State and Federal Support	\$ 8,605	17,191	31,035	17,424	58,937
Accrued Interest on Investments					
Other Receivables					
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,348)</u>	<u>\$ 17,444</u>	<u>\$ -</u>
LIABILITIES:					
Accounts Payable	\$ -				
Salaries and Contracts Payable			\$ (5,348)	\$ 17,444	
Due to Other Funds					
Deferred Revenue					
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,348)</u>	<u>\$ 17,444</u>	<u>\$ -</u>
FUND BALANCE:					
Restricted					
Committed				\$ -	\$ -
Assigned					
Unassigned					
Total Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,348)</u>	<u>\$ 17,444</u>	<u>\$ -</u>

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

COMBINING BALANCE SHEET
NON MAJOR FUNDS (Continued)

AT JUNE 30, 2022

ASSETS:	SLFRF Premium Pay Fund	CRF-Sub Recruitment Idaho Rebo Fund	School Lunch Fund	Land Acquisition Fund	Bus Purchase Fund	Totals
Cash	\$ -	\$ -	\$ 104,120	\$ 1,250,097	\$ 18,395	\$ 2,671,305
Receivables						-
Property Taxes						-
State and Federal Support			160,342		-	1,460,822
Accrued Interest on Investments						-
Other Receivables					20,000	32,926
Total Assets	\$ -	\$ -	\$ 264,462	\$ 1,250,097	\$ 38,395	\$ 4,165,053
LIABILITIES:						
Accounts Payable			\$ -		\$ -	\$ -
Salaries and Contracts Payable						303,397
Due to Other Funds						-
Deferred Revenue						-
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 303,397
FUND BALANCE:						
Nonspendable						
Restricted						-
Committed						-
Assigned			\$ 264,462	\$ 1,250,097	\$ 38,395	\$ 3,861,656
Unassigned						-
Total Fund Balance	\$ -	\$ -	\$ 264,462	\$ 1,250,097	\$ 38,395	\$ 3,861,656
Total Liabilities and Fund Balance	\$ -	\$ -	\$ 264,462	\$ 1,250,097	\$ 38,395	\$ 4,165,053

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

	Professional Development Fund	Grow Your Your Own Program Fund	Federal Forest Fund	Environment Education Fund	Academies Fund
Revenues:					
Local Sources:					
Property Taxes					
Earnings on Investments					
Other Local Revenue				\$0	\$0
State Revenue	\$ -	\$0	\$0		
Federal Revenue					
Other Revenue					
Total Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:					
Instructional:					
Elementary School Program					
Secondary School Program				\$33,739	\$8,756
Alternative School Program					
Exceptional Child Program					
Exceptional Child Preschool Program					
Gifted and Talented Program					
Interscholastic Program					
Summer School Program					
Total Instructional	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,739</u>	<u>\$ 8,756</u>
Support Services					
Attendance, Guidance and Health Program					
Ancillary Services Program					
Instructional Improvement Program	\$40,837				
Educational Media Program					
Board of Education Program					
District Administration Program					
School Administration Program					
Business Operations Program					
Central/Community Services Program					
Buildings-Care and Upkeep Program					
Buildings-Non Student Occupied					
Maintenance-Non Student Occupied					
Maintenance - Student Occupied					
Maintenance-Grounds Program					
Security Program					
Transportation-Pupil To School Program					
Transportation-General Program					
Total Support Services	<u>\$ 40,837</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Debt Service Program					
Principal					
Interest					
Community Services Program					
Capital Assets Program					\$ -
Total Expenditures	<u>\$ 40,837</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,739</u>	<u>\$ 8,756</u>
Excess (deficiency) of revenue over (under) expenditures	\$ (40,837)	\$ -	\$ -	\$ (33,739)	\$ (8,756)
Other financing sources (uses):					
Net transfer in (out)	\$276,435	\$150,000	\$0	\$ 2,789	\$ 8,756
Net Change in Fund Balance	\$235,598	\$ 150,000	\$ -	\$ (30,950)	\$ -
Fund Balance - June 30, 2021	-		11,504	30,950	-
Fund Balance - June 30, 2022	<u>\$235,598</u>	<u>\$ 150,000</u>	<u>\$ 11,504</u>	<u>\$ -</u>	<u>\$0</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NON MAJOR FUNDS (CONTINUED)**

FISCAL YEAR ENDED JUNE 30, 2022

	<u>Preschool Fund</u>	<u>Community Campus Fund</u>	<u>Emergency Workforce Housing Fund</u>	<u>Student Body Activities Accounts Fund</u>	<u>Other Local Grant Fund</u>
Revenues:					
Local Sources:					
Property Taxes					
Earnings on Investments					
Other Local Revenue	\$3,690	\$340,559		\$983,721	\$150,000
State Revenue					
Federal Revenue					
Other Revenue					
Total Revenue	<u>\$ 3,690</u>	<u>\$ 340,559</u>	<u>\$ -</u>	<u>\$ 983,721</u>	<u>\$ 150,000</u>
Expenditures:					
Instructional:					
Elementary School Program	\$447,670				
Secondary School Program					
Alternative School Program					
Exceptional Child Program					
Exceptional Child Preschool Program					
Gifted and Talented Program					
Interscholastic Program					
Summer School Program					
Total Instructional	<u>\$ 447,670</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Support Services					
Attendance, Guidance and Health Program					
Ancillary Services Program			\$80,800	\$885,269	
Instructional Improvement Program					\$3,613
Educational Media Program					
Board of Education Program					
District Administration Program					
School Administration Program					
Business Operations Program		\$74,521			
Central Services Program					
Buildings-Care and Upkeep Program		394,148			
Buildings-Non Student Occupied					
Maintenance-Non Student Occupied		44,353			
Maintenance - Student Occupied		755			
Maintenance-Grounds Program		44,195			
Security Program					
Transportation-Pupil To School Program					
Transportation-General Program					
Total Support Services	<u>\$ -</u>	<u>\$ 557,972</u>	<u>\$ 80,800</u>	<u>\$ 885,269</u>	<u>\$ 3,613</u>
Debt Service Program					
Principal					
Interest					
Community Services Program	\$ -				
Capital Assets Program					
Total Expenditures	<u>\$ 447,670</u>	<u>\$ 557,972</u>	<u>\$ 80,800</u>	<u>\$ 885,269</u>	<u>\$ 3,613</u>
Excess (deficiency) of revenue over (under) expenditures	\$ (443,980)	\$ (217,413)	\$ (80,800)	\$ 98,452	\$ 146,387
Other financing sources (uses):					
Net transfer in (out)	\$ 443,980	\$ 217,413	\$ 1,024,000	\$ -	\$ -
Net Change in Fund Balance	\$ -	\$ -	\$ 943,200	\$ 98,452	\$ 146,387
Fund Balance - June 30, 2021	-	-		\$589,824	\$0
Fund Balance - June 30, 2022	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 943,200</u>	<u>\$ 688,276</u>	<u>\$ 146,387</u>

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NON MAJOR FUNDS (CONTINUED)

FISCAL YEAR ENDED JUNE 30, 2022

	Driver Education Fund	State Professional Tech Ed Fund	State Technology Fund	Other State Grants Fund
Revenues:				
Local Sources:				
Property Taxes				
Earnings on Investments				
Other Local Revenue				
State Revenue	\$10,633	\$101,785	\$248,248	\$123,213
Federal Revenue				
Other Revenue	20,670			
Total Revenue	\$ 31,303	\$ 101,785	\$ 248,248	\$ 123,213
Expenditures:				
Instructional:				
Elementary School Program			\$248,248	
Secondary School Program	\$30,626	\$101,785		
Alternative School Program				
Exceptional Child Program				
Exceptional Child Preschool Program				
Gifted and Talented Program				
Interscholastic Program				
Summer School Program				
Total Instructional	\$ 30,626	\$ 101,785	\$ 248,248	\$ -
Support Services				
Attendance, Guidance and Health Program				
Ancillary Services Program				
Instructional Improvement Program				\$90,899
Educational Media Program				
Board of Education Program				
District Administration Program				
School Administration Program				
Business Operations Program				
Central Services Program				
Buildings-Care and Upkeep Program				
Buildings-Non Student Occupied				
Maintenance-Non Student Occupied				
Maintenance - Student Occupied				
Maintenance-Grounds Program				
Security Program				
Transportation-Pupil To School Program				
Transportation-General Program				
Total Support Services	\$ -	\$ -	\$ -	\$ 90,899
Debt Service Program				
Principal				
Interest				
Community Services Program				
Capital Assets Program				
Total Expenditures	\$ 30,626	\$ 101,785	\$ 248,248	\$ 90,899
Excess (deficiency) of revenue over (under) expenditures	\$ 677	\$ -	\$ -	\$ 32,314
Other financing sources (uses):				
Net transfer in (out)	\$ -	\$ -	\$0	\$ -
Net Change in Fund Balance	\$ 677	\$ -	\$ -	\$ 32,314
Fund Balance - June 30, 2021	\$37,133	\$0	-	\$63,613
Fund Balance - June 30, 2022	\$ 37,810	\$ -	\$ -	\$95,927

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NON MAJOR FUNDS (CONTINUED)

FISCAL YEAR ENDED JUNE 30, 2022

	ESSER III Fund	Title I Fund	ESSER I Fund	ESSER II Fund
Property Taxes				
Earnings on Investments				
Other Local Revenue				
State Revenue				
Federal Revenue	\$6,807	\$322,152	\$36,029	\$610,983
Other Revenue				
Total Revenue	\$ 6,807	\$ 322,152	\$ 36,029	\$ 610,983
Elementary School Program		\$235,418	\$2,652	\$194,018
Secondary School Program			2,132	47,880
Alternative School Program				44,367
Exceptional Child Program		86,734		
Exceptional Child Preschool Program				
Gifted and Talented Program				
Interscholastic Program				
Summer School Program				\$5,760
Total Instructional	\$ -	\$ 322,152	\$ 4,784	\$ 292,025
Attendance, Guidance and Health Program			\$13,663	\$15,518
Ancillary Services Program				
Instructional Improvement Program	\$6,807		17,582	
Educational Media Program				
Board of Education Program				
District Administration Program				
School Administration Program				
Business Operations Program				
Central Services Program				303,440
Buildings-Care and Upkeep Program				
Buildings-Non Student Occupied				
Maintenance-Non Student Occupied				
Maintenance - Student Occupied				
Maintenance-Grounds Program				
Security Program				
Transportation-Pupil To School Program				
Transportation-General Program				
Total Support Services	\$ 6,807	\$ -	\$ 31,245	\$ 318,958
Principal Interest				
Total Expenditures	\$ 6,807	\$ 322,152	\$ 36,029	\$ 610,983
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ -	\$ -
Other financing sources (uses):				
Net transfer in (out)	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ -
Fund Balance - June 30, 2021	-	-	-	-
Fund Balance - June 30, 2022	\$ -	\$ -	\$ -	\$ -

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NON MAJOR FUNDS (CONTINUED)

FISCAL YEAR ENDED JUNE 30, 2022

	IDEA Part B Fund	IDEA Preschool Fund	American Rescue Plan Act Fund	Medicaid Fund	Title IV Student Support Fund
Property Taxes					
Earnings on Investments					
Other Local Revenue					
State Revenue				\$180,201	
Federal Revenue	\$669,248	\$16,414	\$41,296		\$35,703
Other Revenue					
Total Revenue	<u>\$ 669,248</u>	<u>\$ 16,414</u>	<u>\$ 41,296</u>	<u>\$ 180,201</u>	<u>\$ 35,703</u>
Elementary School Program					
Secondary School Program					\$35,703
Alternative School Program					
Exceptional Child Program	\$669,248	\$16,414	\$41,296	\$20,671	
Exceptional Child Preschool Program					
Gifted and Talented Program					
Interscholastic Program					
Summer School Program					
Total Instructional	<u>\$ 669,248</u>	<u>\$ 16,414</u>	<u>\$ 41,296</u>	<u>\$ 20,671</u>	<u>\$ 35,703</u>
Attendance, Guidance and Health Program					
Ancillary Services Program					
Instructional Improvement Program				\$ 159,530	\$0
Educational Media Program					
Board of Education Program					
District Administration Program					
School Administration Program					\$ -
Business Operations Program					
Central Services Program					
Buildings-Care and Upkeep Program					
Buildings-Non Student Occupied					
Maintenance-Non Student Occupied					
Maintenance - Student Occupied					
Maintenance-Grounds Program					
Security Program					
Transportation-Pupil To School Program					
Transportation-General Program					
Total Support Services	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 159,530</u>	<u>\$ -</u>
Principal Interest					
Total Expenditures	<u>\$ 669,248</u>	<u>\$ 16,414</u>	<u>\$ 41,296</u>	<u>\$ 180,201</u>	<u>\$ 35,703</u>
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Other financing sources (uses):					
Net transfer in (out)	\$ -	\$ -	\$ -	\$ -	\$0
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance - June 30, 2021	-	-	-	-	-
Fund Balance - June 30, 2022	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NON MAJOR FUNDS (CONTINUED)

FISCAL YEAR ENDED JUNE 30, 2022

	Carl Perkins Vocational Education Fund	Title III Ltd English Proficiency Fund	Title II-A Improving Teacher Qty Fund	SLFRF Premium Pay Fund
Revenues:				
Local Sources:				
Property Taxes				
Earnings on Investments				
Other Local Revenue				
State Revenue				
Federal Revenue	\$31,035	\$79,635	\$99,623	\$557,493
Other Revenue			-	
Total Revenue	\$ 31,035	\$ 79,635	\$ 99,623	\$ 557,493
Expenditures:				
Instructional:				
Elementary School Program				
Secondary School Program	\$31,035	\$78,946		
Alternative School Program				
Exceptional Child Program				
Exceptional Child Preschool Program				
Gifted and Talented Program				
Interscholastic Program				
Summer School Program				
Total Instructional	\$ 31,035	\$ 78,946	\$ -	\$ -
Support Services				
Attendance, Guidance and Health Program				
Ancillary Services Program				
Instructional Improvement Program		\$689	\$99,623	\$557,493
Educational Media Program				
Board of Education Program				
District Administration Program				
School Administration Program				
Business Operations Program				
Central Services Program				
Buildings-Care and Upkeep Program				
Buildings-Non Student Occupied				
Maintenance-Non Student Occupied				
Maintenance - Student Occupied				
Maintenance-Grounds Program				
Security Program				
Transportation-Pupil To School Program				
Transportation-General Program				
Total Support Services	\$ -	\$ 689	\$ 99,623	\$ 557,493
Debt Service Program				
Principal				
Interest				
Community Services Program				
Capital Assets Program				
Total Expenditures	\$ 31,035	\$ 79,635	\$ 99,623	\$ 557,493
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ -	\$ -
Other financing sources (uses):				
Net transfer in (out)	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ -
Fund Balance - June 30, 2021	\$ -		0	
Fund Balance - June 30, 2022	\$ -	\$ -	\$ -	\$ -

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NON MAJOR FUNDS (CONTINUED)

FISCAL YEAR ENDED JUNE 30, 2022

Revenues:	CRF-Sub Recruitment Idaho Rebo Fund	School Lunch Fund	Land Acquisition Fund	Bus Purchase Fund	Totals
Local Sources:					
Property Taxes					-
Earnings on Investments			\$ (20,489)		(20,489)
Other Local Revenue		\$0		\$38,395	\$ 1,516,365
State Revenue		\$0			664,080
Federal Revenue	\$107,476	\$1,330,752			3,944,646
Other Revenue		\$6,487			27,157
Total Revenue	<u>\$ 107,476</u>	<u>\$ 1,337,239</u>	<u>\$ (20,489)</u>	<u>\$ 38,395</u>	<u>\$ 6,131,759</u>
Expenditures:					
Instructional:					
Elementary School Program					\$ 1,128,006
Secondary School Program	\$31,824				402,426
Alternative School Program					44,367
Exceptional Child Program					834,363
Exceptional Child Preschool Program					-
Gifted and Talented Program					-
Interscholastic Program					-
Summer School Program					5,760
Total Instructional	<u>\$ 31,824</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,414,922</u>
Support Services					
Attendance, Guidance and Health Program					29,181
Ancillary Services Program					966,069
Instructional Improvement Program	\$ 75,652		\$ -		\$ 1,052,725
Educational Media Program					-
Board of Education Program					-
District Administration Program					-
School Administration Program					-
Business Operations Program					74,521
Central Services Program					303,440
Buildings-Care and Upkeep Program					394,148
Buildings-Non Student Occupied					-
Maintenance-Non Student Occupied					44,353
Maintenance - Student Occupied					755
Maintenance-Grounds Program					44,195
Security Program					-
Transportation-Pupil To School Program				\$0	-
Transportation-General Program					-
Total Support Services	<u>\$ 75,652</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,909,387</u>
Debt Service Program					
Principal					-
Interest					-
Community Services Program		\$ 1,223,287			\$ 1,223,287
Capital Assets Program			\$ 127,000		127,000
Total Expenditures	<u>\$ 107,476</u>	<u>\$ 1,223,287</u>	<u>\$ 127,000</u>	<u>\$ -</u>	<u>\$ 6,674,596</u>
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ 113,952	\$ (147,489)	\$ 38,395	\$ (542,837)
Other financing sources (uses):					
Net transfer in (out)	\$ -	\$ -	\$ -	\$ -	\$ 2,123,373
Net Change in Fund Balance	\$ -	\$ 113,952	\$ (147,489)	\$ 38,395	\$ 1,580,536
Fund Balance - June 30, 2021	-	150,510	1,397,586	\$0	2,281,120
Fund Balance - June 30, 2022	<u>\$ -</u>	<u>\$ 264,462</u>	<u>\$ 1,250,097</u>	<u>\$ 38,395</u>	<u>\$ 3,861,656</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2021

<u>Federal Forest Fund (220)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
State Revenues	\$ 20,000	\$ 20,000	\$0	(\$20,000)
Federal Revenue				
Total Revenues	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$0</u>	<u>(\$20,000)</u>
	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Excess (deficiency) of revenue over (under) expenditures	\$ 20,000	\$ 20,000	\$0	\$20,000
Other financing sources (uses): Net transfer in (out)				\$0
	<u>\$ -</u>	<u>\$ -</u>	<u>\$0</u>	<u>\$0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ 11,504	\$ 11,504
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,504</u>	<u>\$ (11,504)</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2021

Environment Education Fund (231)	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
Local Sources:				
Other Local Revenue	\$	-	\$	-
State Revenue			\$0	\$0
Federal Revenue				
Other Revenue				
Total Revenues	\$	-	\$0	\$0
Expenditures:				
		Budgeted Amounts		Variance with Final Budget- Positive (Negative)
		Original	Final	Actual Amounts
Secondary Education Program	\$	17,000	\$ 17,000	\$33,739
Total Expenditures	\$	17,000	\$ 17,000	\$33,739
Excess (deficiency) of revenue over (under) expenditures	\$	(17,000)	\$ (17,000)	(\$33,739)
Other financing sources (uses):				
Net transfer in (out)		-	-	2,789
	\$	-	\$	2,789
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$	(17,000)	\$ (17,000)	\$ (30,950)
Fund Equity:				
Beginning of year	\$	-	\$	30,950
End of year	\$	(17,000)	\$ (17,000)	\$
			-	\$17,000

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

Academies Fund (232)	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
Local Sources:				
Other Local Revenue	\$	-	\$	-
State Revenue			\$0	\$0
Federal Revenue				
Other Revenue				
Total Revenues	\$	-	\$0	\$0
	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
Expenditures:	Original	Final	Actual Amounts	Variance with Final Budget- Positive (Negative)
Secondary Education Program	\$ 162,858	\$ 162,858	\$8,756	\$154,102 \$0
Total Expenditures	\$ 162,858	\$ 162,858	\$8,756	\$154,102
Excess (deficiency) of revenue over (under) expenditures	\$ (162,858)	\$ (162,858)	(\$8,756)	\$154,102
Other financing sources (uses):				
Net transfer in (out)	100,000	100,000	8,756	(91,244)
	\$ 100,000	\$ 100,000	\$8,756	(\$91,244)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (62,858)	\$ (62,858)	\$ -	\$ 62,858
Fund Equity:				
Beginning of year			\$ -	\$ -
End of year	\$ (62,858)	\$ (62,858)	\$ -	\$ 62,858

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

Preschool Fund (233)	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
Local Sources:				
Other Local Revenue	\$ 10,000	\$ 10,000	\$3,690	(\$6,310)
State Revenue				
Federal Revenue				
Other Revenue				
Total Revenues	\$ 10,000	\$ 10,000	\$3,690	(\$6,310)
	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
Expenditures:	Original	Final		
Elementary Education Program	\$ 431,555	\$ 431,555	\$447,670	(\$16,115)
Total Expenditures	\$ 431,555	\$ 431,555	\$447,670	(\$16,115)
Excess (deficiency) of revenue over (under) expenditures	\$ (421,555)	\$ (421,555)	(\$443,980)	(\$22,425)
Other financing sources (uses):				
Net transfer in (out)	400,000	400,000	443,980	43,980
	\$ 400,000	\$ 400,000	\$443,980	\$43,980
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (21,555)	\$ (21,555)	\$ -	\$ 21,555
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ -	\$ -
End of year	\$ (21,555)	\$ (21,555)	\$ -	\$ 21,555

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

<u>Community Campus Fund (234)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget-</u>
Local Sources:				
Other Local Revenue	\$ 350,000	\$ 350,000	\$340,559	(\$9,441)
State Revenue				
Federal Revenue				
Other Revenue				
Total Revenues	<u>\$ 350,000</u>	<u>\$ 350,000</u>	<u>\$340,559</u>	<u>(\$9,441)</u>
	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Expenditures:	<u>Original</u>	<u>Final</u>		
Business Operations	\$ 77,193	\$ 77,193	\$74,521	\$2,672
Buildings-Care and Upkeep Program	269,533	269,533	394,148	(124,615)
General M & O - Non Student Occupied	25,000	25,000	44,353	(19,353)
General M & O - Student Occupied	500	500	755	(255)
General M & O - Grounds Program	1,000	1,000	44,195	(43,195)
Capital Assets - Non Student Occupied				-
Community Service				-
Total Expenditures	<u>\$ 373,226</u>	<u>\$ 373,226</u>	<u>\$557,972</u>	<u>(\$184,746)</u>
Excess (deficiency) of revenue over (under) expenditures	<u>\$ (23,226)</u>	<u>\$ (23,226)</u>	<u>(\$217,413)</u>	<u>(\$194,187)</u>
Other financing sources (uses):				
Net transfer in (out)	300,000	300,000	217,413	(82,587)
	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$217,413</u>	<u>(\$82,587)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ 276,774</u>	<u>\$ 276,774</u>	<u>\$0</u>	<u>(\$276,774)</u>
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ -	\$ -
End of year	<u>\$ 276,774</u>	<u>\$ 276,774</u>	<u>\$ -</u>	<u>\$ (276,774.00)</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

<u>Emergency Workforce Housing Fund (237)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local Sources:				
Other Local Revenue	\$ -	\$ -	\$ -	\$ -
State Revenue				\$ -
Federal Revenue			\$ -	\$ -
Other Revenue				\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -
	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Other Support Services	\$ -	\$ -	\$80,800	(\$80,800)
Total Expenditures	\$ -	\$ -	\$80,800	(\$80,800)
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	(\$80,800)	(\$80,800)
Other financing sources (uses):				
Net transfer in (out)		-	1,024,000	1,024,000
	\$ -	\$ -	\$1,024,000	\$1,024,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$943,200	\$943,200
Fund Equity:				
Beginning of year	\$ -	\$ -	\$0	\$0
End of year	\$ -	\$ -	\$943,200	\$943,200

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

<u>Student Body Activities Accounts (SBAA) Fund (238)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local Sources:				
Property Taxes				\$ -
Earnings on Investments				\$ -
Other Local Revenue			\$983,721	\$983,721
State Revenue				
Federal Revenue	\$ -	\$ -		\$0
Other Revenue				
Total Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$983,721</u>	<u>\$983,721</u>
	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Ancillary Services Program	\$ -	\$ -	\$885,269	(\$885,269)
	\$ -	\$ -		\$0
	\$ -	\$ -		\$0
Total Program Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 885,269</u>	<u>\$ (885,269)</u>
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$98,452	\$98,452
Other financing sources (uses):				
Net transfer in (out)	-	-	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 98,452</u>	<u>\$ 98,452</u>
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ 589,824	\$ 589,824
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 688,276</u>	<u>\$ 688,276</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

<u>Other Local Grants Fund (239)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local Sources:				
Property Taxes				
Earnings on Investments				
Other Local Revenue	\$	-	\$	-
State Revenue			\$150,000	\$150,000
Federal Revenue				
Other Revenue				
Total Revenues	\$	-	\$150,000	\$150,000
Expenditures:				
Instructional Improvement	\$	-	\$3,613	(\$3,613)
Total Expenditures	\$	-	\$3,613	(\$3,613)
Excess (deficiency) of revenue over (under) expenditures	\$	-	\$146,387	\$146,387
Other financing sources (uses):				
Net transfer in (out)	\$	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$	-	\$146,387	\$146,387
Fund Equity:				
Beginning of year	\$	-	\$0	\$0
End of year	\$	-	\$146,387	\$146,387

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

<u>Driver Education Fund (241)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
State Revenue	\$ 15,000	\$ 15,000	\$10,633	(\$4,367)
Federal Revenue				
Other Revenue	\$ 30,000	\$ 30,000	\$20,670	(\$9,330)
Total Revenues	<u>\$ 45,000</u>	<u>\$ 45,000</u>	<u>\$31,303</u>	<u>(\$13,697)</u>
Expenditures:				
Secondary Education Program	\$ 45,000	\$ 45,000	\$30,626	\$14,374
Total Expenditures	<u>\$ 45,000</u>	<u>\$ 45,000</u>	<u>\$30,626</u>	<u>\$14,374</u>
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$677	\$677
Other financing sources (uses):				
Net transfer in (out)	-	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$0</u>	<u>\$0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$677	\$677
Fund Equity:				
Beginning of year	\$ 37,133	\$ 37,133	\$37,133	\$0
End of year	<u>\$ 37,133</u>	<u>\$ 37,133</u>	<u>\$37,810</u>	<u>\$677</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

<u>State Professional/Technical Education Fund (243)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local Sources:				
Other Local Revenue				
State Revenue	\$ 90,000	\$ 101,785	\$101,785	\$0
Federal Revenue				
Other Revenue				
Total Revenues	<u>\$ 90,000</u>	<u>\$ 101,785</u>	<u>\$101,785</u>	<u>\$0</u>
	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Secondary Education Program	\$ 86,169	\$ 101,785	\$101,785	\$0
Total Expenditures	<u>\$ 86,169</u>	<u>\$ 101,785</u>	<u>\$101,785</u>	<u>\$0</u>
Other financing sources (uses):				
Net transfer in (out)				0
	<u>\$ -</u>	<u>\$ -</u>	<u>\$0</u>	<u>\$0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ 3,831</u>	<u>\$ -</u>	<u>\$0</u>	<u>\$0</u>
Fund Equity:				
Beginning of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$0</u>	<u>\$0</u>
End of year	<u>\$ 3,831</u>	<u>\$ -</u>	<u>\$0</u>	<u>\$0</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

<u>State Technology Fund (245)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local Sources:				
State Revenue	\$ 285,000	\$ 285,000	\$ 248,248.00	(\$36,752)
Federal Revenue				
Other Revenue				
Total Revenues	<u>\$ 285,000</u>	<u>\$ 285,000</u>	<u>\$248,248</u>	<u>(\$36,752)</u>
Expenditures:				
Elementary Education Program	\$ 285,000	\$ 285,000	\$248,248	\$36,752
Total Expenditures	<u>\$ 285,000</u>	<u>\$ 285,000</u>	<u>\$248,248</u>	<u>\$36,752</u>
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$0	\$0
Other financing sources (uses):				
Net transfer in (out)	-	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$0</u>	<u>\$0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$0</u>	<u>\$0</u>
Fund Equity:				
Beginning of year		\$ -	\$0	\$0
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$0</u>	<u>\$0</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

<u>Other State Grants Fund (249)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues:				
Local Sources:				
Property Taxes				\$ -
Earnings on Investments				\$ -
Other Local Revenue				\$ -
State Revenue	\$ 25,000	\$ 25,000	\$123,213	\$98,213
Federal Revenue	\$ -	\$ -		\$0
Other Revenue				
Total Revenues	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$123,213</u>	<u>\$98,213</u>
				Variance with Final Budget-
				Positive (Negative)
Expenditures:				
Instructional Improvement Program	\$ 161,365	\$ 161,365	\$90,899	\$70,466
Total Expenditures	<u>\$ 161,365</u>	<u>\$ 161,365</u>	<u>\$90,899</u>	<u>\$70,466</u>
Excess (deficiency) of revenue over (under) expenditures	\$ (136,365)	\$ (136,365)	\$32,314	\$ 27,747
Other financing sources (uses):				
Net transfer in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$0</u>	<u>\$0</u>
Fund Equity:				
Beginning of year		\$ -	\$63,613	\$63,613
End of year	<u>\$ (136,365)</u>	<u>\$ (136,365)</u>	<u>\$95,927</u>	<u>(\$35,866)</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

<u>ESSER III Fund (250)</u>	Budgeted Amounts		<u>Actual Amounts</u>	Variance with Final Budget-
	Original	Final		Positive (Negative)
Revenues:				
Local Sources:				
Property Taxes				\$ -
Earnings on Investments				\$ -
Other Local Revenue				\$ -
State Revenue	\$ -	\$ -		\$0
Federal Revenue	\$ -	\$ -	\$6,807	\$6,807
Other Revenue				
Total Revenues	\$ -	\$ -	\$6,807	\$6,807
	Budgeted Amounts		<u>Actual Amounts</u>	Variance with Final Budget-
	Original	Final		Positive (Negative)
Expenditures:				
Instructional Improvement Program	\$ -	\$ -	\$6,807	(\$6,807)
Total Expenditures	\$ -	\$ -	\$6,807	(\$6,807)
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$0	\$ 13,614
Other financing sources (uses):				
Net transfer in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$0	\$13,614
Fund Equity:				
Beginning of year		\$ -	\$0	\$0
End of year	\$ -	\$ -	\$0	\$13,614

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

Title I Fund (251)	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
Revenues:				
Local Sources:				
Property Taxes				\$ -
Earnings on Investments				\$ -
Other Local Revenue				\$ -
State Revenue	\$ -	\$ -	\$0	\$0
Federal Revenue	\$ 279,962	\$ 351,948	\$322,152	(\$29,796)
Other Revenue				
Total Revenues	<u>\$ 279,962</u>	<u>\$ 351,948</u>	<u>\$322,152</u>	<u>(\$29,796)</u>
Expenditures:				
Elementary School Program	\$ 207,019	\$ 213,799	\$235,418	(\$21,619)
Special Education Program	\$ 46,536	\$ 138,149	\$86,734	\$51,415
Total Expenditures	<u>\$ 253,555</u>	<u>\$ 351,948</u>	<u>\$322,152</u>	<u>\$29,796</u>
Excess (deficiency) of revenue over (under) expenditures	\$ 26,407	\$ -	\$0	\$ (59,592)
Other financing sources (uses):				
Net transfer in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ 26,407</u>	<u>\$ -</u>	<u>\$0</u>	<u>(\$59,592)</u>
Fund Equity:				
Beginning of year		\$ -	\$0	\$0
End of year	<u>\$ 26,407</u>	<u>\$ -</u>	<u>\$0</u>	<u>(\$59,592)</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

ESSER I Fund (252)	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
Revenues:				
Local Sources:				
Property Taxes				\$ -
Earnings on Investments				\$ -
Other Local Revenue				\$ -
State Revenue				
Federal Revenue	\$ -	\$ -	\$36,029	\$36,029
Other Revenue				
Total Revenues	\$ -	\$ -	\$36,029	\$36,029
	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Expenditures:				
Elementary School Program	\$ -	\$ -	\$2,652	(\$2,652)
Secondary School Program			2,132	(\$2,132)
Attendance/Guide/Health	\$ -	\$ -	13,663	(\$13,663)
Instructional Improvement Program			17,582	(\$17,582)
Total Program Expenditures	\$ -	\$ -	\$ 36,029	\$ (36,029)
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$0	\$0
Other financing sources (uses):				
Net transfer in (out)	-	-	\$ -	\$ -
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ -	\$ -
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ -	\$ -
End of year	\$ -	\$ -	\$ -	\$ -

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

ESSER II Fund (254)	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Local Sources:				
Property Taxes				\$ -
Earnings on Investments				\$ -
Other Local Revenue				\$ -
State Revenue				
Federal Revenue	\$ -	\$ -	\$610,983	\$610,983
Other Revenue				
Total Revenues	\$ -	\$ -	\$610,983	\$610,983
Expenditures:				
Elementary School Program	\$ -	\$ -	\$194,018	(\$194,018)
Secondary School Program			\$47,880	(\$47,880)
Alternative School Program			\$44,367	(\$44,367)
Summer School Program			\$5,760	(\$5,760)
Attendance/Guide/Health	\$ -	\$ -	\$15,518	(\$15,518)
Central Services Program			\$303,440	(\$303,440)
Total Program Expenditures	\$ -	\$ -	\$610,983	(\$610,983)
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$0	\$0
Other financing sources (uses):				
Net transfer in (out)	-	-	\$ -	\$ -
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ -	\$ -
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ -	\$ -
End of year	\$ -	\$ -	\$ -	\$ -

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

IDEA Part B Fund (257)	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
Revenues:				
Local Sources:				
Property Taxes				\$ -
Earnings on Investments				\$ -
Other Local Revenue				\$ -
State Revenue				
Federal Revenue	\$ 668,524	\$ 668,548	\$669,248	\$700
Other Revenue				
Total Revenues	<u>\$ 668,524</u>	<u>\$ 668,548</u>	<u>\$669,248</u>	<u>\$700</u>
Expenditures:				
Exceptional Child Program	\$ 651,024	\$ 668,548	\$669,248	(\$700)
Total Instructional	\$ 651,024	\$ 668,548	\$669,248	(\$700)
Ancillary Services Program	\$ -	\$ -		\$0
Instructional Improvement Program				
Total Support Services	\$ -	\$ -	\$0	\$0
Total Expenditures	<u>\$ 651,024</u>	<u>\$ 668,548</u>	<u>\$669,248</u>	<u>(\$700)</u>
Excess (deficiency) of revenue over (under) expenditures	\$ 17,500	\$ -	\$0	\$0
Other financing sources (uses):				
Net transfer in (out)	-	-	\$ -	\$ -
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ 17,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ -	\$ -
End of year	<u>\$ 17,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

<u>IDEA Preschool Fund (258)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local Sources:				
State Revenue				
Federal Revenue	\$ 16,414	\$ 16,414	\$16,414	\$0
Other Revenue				
Total Revenues	\$ 16,414	\$ 16,414	\$16,414	\$0
	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Exceptional Child Program	\$ 23,521	\$ 16,414	\$16,414	\$0
Total Expenditures	\$ 23,521	\$ 16,414	\$16,414	\$0
Excess (deficiency) of revenue over (under) expenditures	\$ (7,107)	\$ -	\$0	\$0
Other financing sources (uses):				
Net transfer in (out)	\$ -	\$ -	\$0	\$0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (7,107)	\$ -	\$ -	\$ -
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ -	\$ -
End of year	\$ (7,107)	\$ -	\$ -	\$ -

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

<u>American Rescue Plan Act Fund (259)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local Sources:				
State Revenue				
Federal Revenue	\$ -	\$ -	\$41,296	\$41,296
Other Revenue				
Total Revenues	\$ -	\$ -	\$41,296	\$41,296
Expenditures:				
Exceptional Child Program	\$ -	\$ -	\$41,296	(\$41,296)
Total Expenditures	\$ -	\$ -	\$41,296	(\$41,296)
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$0	\$0
Other financing sources (uses):				
Net transfer in (out)				
	\$ -	\$ -	\$0	\$0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ -	\$ -
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ -	\$ -
End of year	\$ -	\$ -	\$ -	\$ -

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

<u>Medicaid Fund (260)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues:				
Local Sources:				
Property Taxes				\$ -
Earnings on Investments				\$ -
Other Local Revenue				\$ -
State Revenue		\$ -	\$180,201	\$180,201
Federal Revenue		\$ -		
Other Revenue				
Total Revenues	\$ -	\$ -	\$180,201	\$180,201
	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Expenditures:				
Special Education	\$ 49,260	\$ 49,260	\$20,671	\$28,589
Support Services	250,000	250,000	159,530	90,470
Total Expenditures	\$ 299,260	\$ 299,260	\$180,201	\$119,059
Excess (deficiency) of revenue over (under) expenditures	\$ (299,260)	\$ (299,260)	\$0	\$299,260
Other financing sources (uses):				
Net transfer in (out)	\$ -	\$ -	\$0	\$0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (299,260)	\$ (299,260)	\$0	\$299,260
Fund Equity:				
Beginning of year	\$ -	\$ -	\$0	\$0
End of year	\$ (299,260)	\$ (299,260)	\$0	\$299,260

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

Title IV - Student Support Fund (262)	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
Revenues:				
Local Sources:				
Property Taxes				\$ -
Earnings on Investments				\$ -
Other Local Revenue				\$ -
State Revenue				
Federal Revenue	\$ 27,535	\$ 35,703	\$35,703	\$0
Other Revenue				
Total Revenues	\$ 27,535	\$ 35,703	\$35,703	\$0
Expenditures:				
Instructional Improvement	\$ 25,535	\$ 35,703	\$35,703	\$0
Total Expenditures	\$ 25,535	\$ 35,703	\$35,703	\$0
Excess (deficiency) of revenue over (under) expenditures	\$ 2,000	\$ -	\$0	\$0
Other financing sources (uses):				
Net transfer in (out)			\$0	\$0
	\$ -	\$ -	\$0	\$0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ 2,000	\$ -	\$0	\$0
Fund Equity:				
Beginning of year	\$ -	\$ -	\$0	\$0
End of year	\$ 2,000	\$ -	\$0	\$0

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

<u>Carl Perkins Vocational Education Fund (263)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local Sources:				
State Revenue				
Federal Revenue	\$ 30,000	\$ 30,000	\$31,035	\$1,035
Other Revenue				
Total Revenues	<u>\$ 30,000</u>	<u>\$ 30,000</u>	<u>\$31,035</u>	<u>\$1,035</u>
Expenditures:				
Secondary Education Program	\$ 3,500	\$ 3,500	\$31,035	(\$27,535)
Total Expenditures	<u>\$ 3,500</u>	<u>\$ 3,500</u>	<u>\$31,035</u>	<u>(\$27,535)</u>
Excess (deficiency) of revenue over (under) expenditures	\$ 26,500	\$ 26,500	\$0	(\$26,500)
Other financing sources (uses):				
Net transfer in (out)			\$0	\$0
	<u>\$ -</u>	<u>\$ -</u>	<u>\$0</u>	<u>\$0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ 26,500</u>	<u>\$ 26,500</u>	<u>\$0</u>	<u>(\$26,500)</u>
Fund Equity:				
Beginning of year	\$ -	\$ -	\$0	\$0
End of year	<u>\$ 26,500</u>	<u>\$ 26,500</u>	<u>\$0</u>	<u>(\$26,500)</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

<u>Title III - Limited English Proficiency Fund (270)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local Sources:				
State Revenue				
Federal Revenue	\$ 215,162	\$ 79,625	\$79,635	\$10
Other Revenue				
Total Revenues	<u>\$ 215,162</u>	<u>\$ 79,625</u>	<u>\$79,635</u>	<u>\$10</u>
Expenditures:				
Secondary Education Program	\$ 103,361	\$ 79,625	\$78,946	\$679
Instructional Improvement	\$ -	\$ -	\$689	(\$689)
Total Expenditures	<u>\$ 103,361</u>	<u>\$ 79,625</u>	<u>\$79,635</u>	<u>(\$10)</u>
Excess (deficiency) of revenue over (under) expenditures	\$ 111,801	\$ -	\$0	\$0
Other financing sources (uses):				
Net transfer in (out)	\$ -	\$ -	\$0	\$0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ 111,801</u>	<u>\$ -</u>	<u>\$0</u>	<u>\$0</u>
Fund Equity:				
Beginning of year	\$ -	\$ -	\$0	\$0
End of year	<u>\$ 111,801</u>	<u>\$ -</u>	<u>\$0</u>	<u>\$0</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

<u>Title II-A Improving Teacher Quality Fund (271)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive (Negative)</u>
Revenues:				
Local Sources:				
State Revenue				
Federal Revenue	\$ 71,392	\$ 99,623	\$99,623	\$0
Other Revenue		-		-
Total Revenues	<u>\$ 71,392</u>	<u>\$ 99,623</u>	<u>\$99,623</u>	<u>\$0</u>
Expenditures:				
Instructional Improvement Program	\$ 68,169	\$ 99,623	\$99,623	\$0
Total Expenditures	<u>\$ 68,169</u>	<u>\$ 99,623</u>	<u>\$99,623</u>	<u>\$0</u>
Other financing sources (uses):				
Net transfer in (out)		-		-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$0</u>	<u>\$0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ 3,223</u>	<u>\$ -</u>	<u>\$0</u>	<u>\$0</u>
Fund Equity:				
Beginning of year	\$ -	\$ -	\$0	\$0
End of year	<u>\$ 3,223</u>	<u>\$ -</u>	<u>\$0</u>	<u>\$0</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

<u>SLFRF Premium Pay Fund (274)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local Sources:				
State Revenue	\$ -	\$ -		
Federal Revenue		\$ -	\$557,493	\$557,493
Other Revenue				
Total Revenues	\$ -	\$ -	\$557,493	\$557,493
Expenditures:				
Instructional Improvement	\$ -	\$ -	\$557,493	(\$557,493)
Total Expenditures	\$ -	\$ -	\$557,493	(\$557,493)
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$0	\$0
Other financing sources (uses):				
Net transfer in (out)	\$ -	\$ -	\$0	\$0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$0	\$0
Fund Equity:				
Beginning of year	\$ -	\$ -	\$0	\$0
End of year	\$ -	\$ -	\$0	\$0

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

CRF-Sub Recruitment-Idaho Rebo Fund (283)	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
Revenues:				
Local Sources:				
Property Taxes				\$ -
Earnings on Investments				\$ -
Other Local Revenue				\$ -
State Revenue	\$ -	\$ -		
Federal Revenue		\$ -	\$107,476	\$ 107,476.00
Other Revenue				
Total Revenues	\$ -	\$ -	\$107,476	\$107,476
	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
Expenditures:				
Secondary School	\$ -	\$ -	\$31,824	(\$31,824)
Instructional Improvement	-	-	75,652	(75,652)
Total Expenditures	\$ -	\$ -	\$107,476	(\$107,476)
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$0	\$0
Other financing sources (uses):				
Net transfer in (out)	\$ -	\$ -	\$0	\$0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$0	\$0
Fund Equity:				
Beginning of year	\$ -	\$ -	\$0	\$0
End of year	\$ -	\$ -	\$0	\$0

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2022

<u>Land Acquisition Fund (410)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive (Negative)</u>
REVENUES:				
Local Sources:				
Property Taxes				\$ -
Earnings on Investments	\$ -	\$ -	\$ (20,489)	\$ (20,489)
Other Local Revenue				\$ -
State Revenue				\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -
Other Revenue				\$0
Total Revenues	\$ -	\$ -	\$ (20,489)	\$ (20,489)
EXPENDITURES:				
Capital Assets Program		\$ -	\$ 127,000.00	\$ (127,000)
Total Expenditures	\$ -	\$ -	\$ 127,000.00	\$ (127,000)
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ (147,489.00)	\$ (147,489)
Other financing sources (uses):				
Net transfer in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ (147,489)	\$ (147,489)
Fund Equity:				
Beginning of year	\$ 1,397,586	\$ 1,397,586	\$ 1,397,586	\$ -
End of year	\$ 1,397,586	\$ 1,397,586	\$ 1,250,097	\$ (147,489)

AGENCY FUNDS

Agency Funds – The agency funds include money held for secondary and elementary student groups by the schools for disbursements as dictated by the individual groups. Per State Department of Education requirements, these funds were transferred to the District and are classified in the Non-Major Funds section of the financial statements under the heading of Student Body Activities Accounts Fund. The individual campus accounts are detailed in the following supplemental information section.

BLAINE COUNTY, IDAHO

WOOD RIVER MIDDLE SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2022

Middle School Accounts:	Balance 07-01-21	Cash Receipts	Cash Disbursements	Balance 06-30-22
<u>Clubs</u>				
Baseball	\$ -	\$ -	\$ -	\$ -
Drill Team/Cheerleading	32.20	-	32.20	-
<u>Athletics</u>				
Baseball	(0.65)	\$ 0.65	\$ -	(0.00)
Basketball - Boys	-	\$ -	\$ -	-
Basketball - Girls	-	\$ -	\$ -	-
Football	-	\$ -	\$ -	-
Boys Soccer	-	\$ -	\$ -	-
Girls Soccer	-	\$ -	\$ -	-
Softball	-	\$ -	\$ -	-
Track	-	\$ -	\$ -	-
Volleyball	-	\$ -	\$ -	-
Wrestling	-	\$ -	\$ -	-
Athletic Administration	14,373.73	\$ 6,216.86	\$ 1,257.83	19,332.76
<u>Departments</u>				
Book Fines	2,889.55	\$ 31.95	\$ -	2,921.50
Art	223.24	\$ -	\$ 223.24	-
Physical Education	3,988.31	\$ 642.00	\$ 36.00	4,594.31
Technology	4,889.55	\$ 8,385.60	\$ 6,121.02	7,154.13
Arts/Crafts/Textiles	(373.38)	\$ 1,290.47	\$ 1,265.47	(348.38)
Library Revolving	7,369.44	\$ 8,064.51	\$ 8,286.23	7,147.72
Chromebook Insurance	17,780.00	\$ 9,765.00	\$ 5,898.86	21,646.14
<u>General Fund</u>				
General	21,288.54	\$ 4,725.23	\$ 7,909.43	18,104.34
<u>Student Clubs</u>				
Student Body Government	2,780.74	\$ 7,006.66	\$ 4,837.14	4,950.26
Outdoor Education	4,396.33	\$ 262.50	\$ 2,269.50	2,389.33
Band	378.83	\$ 150.00	\$ -	528.83
Choir	155.00	\$ 70.00	\$ -	225.00
Orchestra	53.63	\$ 350.00	\$ -	403.63
Technology	8.11	\$ -	\$ -	8.11
E.I.C.	-	\$ -	\$ -	-
Sunshine	421.03	\$ 1,475.00	\$ 1,521.54	374.49
Student Store	599.29	\$ 50.70	\$ -	649.99
Donations	-	\$ 3,707.89	\$ 2,194.41	1,513.48
Yearbook	16,763.01	\$ 9,455.00	\$ 9,432.40	16,785.61
Spain Trip	4,041.36	\$ -	\$ 4,041.36	-
	\$ 102,057.86	\$ 61,650.02	\$ 55,326.63	\$ 108,381.25

Cash in Checking Account

\$ 108,381.25

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

WOOD RIVER HIGH SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2022

High School Accounts	Balance 07-01-21	Cash Receipts	Cash Disbursements	Balance 06-30-22
<u>Clubs</u>				
Baseball	\$ (84.67)	\$ 5,659.96	\$ 4,178.99	\$ 1,396.30
Basketball-Boys	\$ 1,984.68	\$ 4,890.50	\$ 6,325.69	\$ 549.49
Basketball-Girls	\$ (98.07)	\$ 2,374.00	\$ 1,425.56	\$ 850.37
Cheerleaders	\$ 2,679.68	\$ 11,996.25	\$ 10,407.80	\$ 4,268.13
Cross Country	\$ 1,651.44	\$ 180.00	\$ -	\$ 1,831.44
Golf	\$ 3,761.77	\$ -	\$ 352.00	\$ 3,409.77
Soccer-Boys	\$ 1,587.17	\$ 2,330.60	\$ 1,570.30	\$ 2,347.47
Soccer-Girls	\$ 1,787.48	\$ 4,467.54	\$ 5,141.19	\$ 1,113.83
Softball	\$ 5,924.86	\$ 1,946.42	\$ 5,040.24	\$ 2,831.04
Tennis	\$ 147.39	\$ 10,478.70	\$ 7,150.80	\$ 3,475.29
Touchdown	\$ 800.69	\$ 33,004.93	\$ 23,698.02	\$ 10,107.60
Track	\$ 2,641.79	\$ 17,799.80	\$ 9,684.20	\$ 10,757.39
Volleyball	\$ 5,909.48	\$ 7,299.05	\$ 11,819.68	\$ 1,388.85
Wrestling	\$ 2,385.82	\$ 6,400.02	\$ 6,681.72	\$ 2,104.12
Swimming	\$ (1,675.10)	\$ -	\$ 717.31	\$ (2,392.41)
Super Fan	\$ 389.84	\$ 11,812.50	\$ 10,149.92	\$ 2,052.42
<u>Athletics</u>				
Baseball-Boys	\$ 20.00	\$ 1,550.00	\$ 7,041.00	\$ (5,471.00)
Basketball-Boys	\$ -	\$ 750.00	\$ -	\$ 750.00
Basketball-Girls	\$ 0.90	\$ 750.00	\$ 207.80	\$ 543.10
Cheerleaders	\$ -	\$ 750.00	\$ 500.00	\$ 250.00
Cross Country	\$ -	\$ 4,235.00	\$ 100.00	\$ 4,135.00
Football	\$ -	\$ 11,516.00	\$ 12,320.12	\$ (804.12)
Golf	\$ -	\$ 750.00	\$ 980.00	\$ (230.00)
Soccer-Boys	\$ (0.00)	\$ 750.00	\$ 750.00	\$ (0.00)
Soccer-Girls	\$ -	\$ 750.00	\$ -	\$ 750.00
Softball-Girls	\$ 83.00	\$ 1,875.00	\$ 1,175.00	\$ 783.00
Tennis	\$ -	\$ 750.00	\$ 1,754.71	\$ (1,004.71)
Track	\$ 47.08	\$ 750.00	\$ 2,056.58	\$ (1,259.50)
Volleyball	\$ (149.95)	\$ 3,898.00	\$ 3,371.32	\$ 376.73
Wrestling	\$ -	\$ 4,040.00	\$ 3,192.64	\$ 847.36
Swimming	\$ -	\$ 1,750.00	\$ 2,621.04	\$ (871.04)
Athletic Administration	\$ 76,357.26	\$ 126,967.50	\$ 153,885.77	\$ 49,438.99
<u>Departments</u>				
Book Fines	\$ 4,316.32	\$ 4,359.92	\$ 604.68	\$ 8,071.56
English	\$ (1.39)	\$ -	\$ -	\$ (1.39)
Library	\$ 3,115.21	\$ 142.50	\$ -	\$ 3,257.71
Math	\$ (1.00)	\$ -	\$ -	\$ (1.00)
Science	\$ 220.00	\$ -	\$ -	\$ 220.00
Senior Project	\$ 2,397.01	\$ 1,020.00	\$ 758.63	\$ 2,658.38
Physics	\$ (89.40)	\$ 89.40	\$ -	\$ 0.00
Sports Medicine	\$ (1,297.33)	\$ 7,784.77	\$ 9,467.47	\$ (2,980.03)
Biology	\$ 223.46	\$ (223.46)	\$ -	\$ -
Academies - Residential Construction	\$ 609.84	\$ -	\$ -	\$ 609.84
Academies - Arch-Tech	\$ 355.85	\$ (355.85)	\$ -	\$ (0.00)
Academies - Medical Technology	\$ 415.57	\$ (415.57)	\$ -	\$ (0.00)

Wood River High School (continued)	Balance 07-01-21	Cash Receipts	Cash Disbursements	Balance 06-30-22
<u>General Fund</u>				
General Fund	\$ 172.91	\$ 6,402.73	\$ 13,166.64	\$ (6,591.00)
Guidance Office	\$ 2,638.94	\$ 4,522.92	\$ 2,649.98	\$ 4,511.88
Social Fund	\$ 343.11	\$ 1,011.09	\$ 630.39	\$ 723.81
AP Exams	\$ 2,495.50	\$ 1,785.00	\$ 117.16	\$ 4,163.34
Chromebook	\$ 9,265.34	\$ 7,055.00	\$ 4,534.54	\$ 11,785.80
Drivers Education	\$ 16,647.75	\$ 27,562.25	\$ 44,210.00	\$ -
<u>Student Accounts</u>				
Graduated Class Accounts	\$ 10,022.50	\$ 2,812.12	\$ -	\$ 12,834.62
Class of 2014	\$ (116.77)	\$ -	\$ -	\$ (116.77)
Class of 2018	\$ 1,469.93	\$ (1,469.93)	\$ -	\$ 0.00
Class of 2019	\$ 1,107.68	\$ (1,107.68)	\$ -	\$ (0.00)
Class of 2020	\$ 234.51	\$ (234.51)	\$ -	\$ 0.00
Class of 2021	\$ 1,993.23	\$ -	\$ 706.36	\$ 1,286.87
Class of 2022	\$ 1,020.03	\$ 6,477.48	\$ 5,731.01	\$ 1,766.50
Class of 2023	\$ 859.11	\$ 415.80	\$ 68.64	\$ 1,206.27
Class of 2024	\$ 535.11	\$ 425.70	\$ 49.26	\$ 911.55
Class of 2025	\$ -	\$ 430.30	\$ 19.44	\$ 410.86
<u>Student Clubs</u>				
B.P.A.	\$ 15,985.27	\$ 460.00	\$ 2,754.11	\$ 13,691.16
Environmental Club	\$ 208.81	\$ 10,565.00	\$ 2,708.03	\$ 8,065.78
Debate	\$ 748.83	\$ 10,312.00	\$ 3,996.28	\$ 7,064.55
Band	\$ 12,479.42	\$ 13,365.68	\$ 15,819.82	\$ 10,025.28
Choir	\$ 19,348.99	\$ 50,925.20	\$ 46,845.33	\$ 23,428.86
Orchestra	\$ 8,413.66	\$ 129.00	\$ 402.00	\$ 8,140.66
Drama	\$ 2,296.42	\$ 6,140.75	\$ 4,980.55	\$ 3,456.62
F.C.L.A.	\$ 1,253.05	\$ 1,389.73	\$ 1,136.82	\$ 1,505.96
Amnesty International	\$ 213.06	\$ 112.75	\$ 5.00	\$ 320.81
Student Union-Travel Club	\$ 1,579.82	\$ 17,262.79	\$ 16,552.37	\$ 2,290.24
National Honor Society	\$ 1,262.88	\$ 264.00	\$ 449.83	\$ 1,077.05
Model UN	\$ 4,401.62	\$ -	\$ -	\$ 4,401.62
V.O.I.C.E	\$ 204.90	\$ 205.00	\$ 185.00	\$ 224.90
Nosotros United	\$ 7,823.19	\$ 3,652.70	\$ 2,619.93	\$ 8,855.96
Yearbook	\$ 20,588.16	\$ 28,700.05	\$ 25,167.36	\$ 24,120.85
Next Generation Politics	\$ 28.99	\$ -	\$ -	\$ 28.99
Robotics	\$ 4,444.87	\$ 19,513.35	\$ 13,514.01	\$ 10,444.21
Rodeo Club	\$ 1,080.16	\$ -	\$ -	\$ 1,080.16
Art Club	\$ 54.11	\$ 101.00	\$ 54.00	\$ 101.11
V.O.I.C.E II	\$ 1,480.01	\$ -	\$ 20.84	\$ 1,459.17
A101 Crew	\$ 816.67	\$ 2,921.00	\$ 2,984.61	\$ 753.06
Pay It Forward	\$ 429.48	\$ -	\$ -	\$ 429.48
Mountain Bike Team	\$ 24,404.25	\$ 32,922.50	\$ 35,185.80	\$ 22,140.95
Writers Club	\$ 640.90	\$ -	\$ -	\$ 640.90
Key Club	\$ 886.23	\$ 1,658.15	\$ 935.60	\$ 1,608.78
Climbing Club	\$ 226.16	\$ -	\$ -	\$ 226.16
Best Buddies	\$ -	\$ 1,820.00	\$ -	\$ 1,820.00
	\$ 296,405.47	\$ 553,382.40	\$ 553,330.89	\$ 296,456.98
Cash in Checking Account - Mountain West Bank				\$ 296,456.98

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

ERNEST HEMINGWAY ELEMENTARY SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2022

Hemingway Accounts:	Balance 07-01-21	Cash Receipts	Cash Disbursements	Balance 6-30-2022
Activity Cards	\$ (15.00)	\$ 515.00	\$ 525.00	\$ (25.00)
Chromebook Insurance	\$ 593.00	\$ 163.00	\$ 485.37	\$ 270.63
Chromebook Repair	\$ (14.00)	\$ -	\$ -	\$ (14.00)
Donation	\$ 2,128.00	\$ -	\$ -	\$ 2,128.00
Drama	\$ 73.20	\$ 200.00	\$ -	\$ 273.20
General Fund	\$ 4,641.05	\$ 9,273.05	\$ 9,194.34	\$ 4,719.76
Helper Fund	\$ (808.00)	\$ 600.00	\$ -	\$ (208.00)
Gate		\$ 65.00	\$ -	\$ 65.00
Library Fund	\$ 2,394.08	\$ 618.75	\$ 696.08	\$ 2,316.75
Music	\$ 349.85	\$ -	\$ -	\$ 349.85
PE		\$ 289.10		\$ 289.10
Fourth Grade	\$ -		\$ 3,600.00	\$ (3,600.00)
Fifth Grade	\$ (369.84)	\$ -	\$ -	\$ (369.84)
Parent Auxiliary	\$ 22,433.74	\$ 100,088.50	\$ 40,377.85	\$ 82,144.39
Pepsi Fund	\$ 104.85	\$ 14.30	\$ 50.00	\$ 69.15
Science Dept	\$ 5,423.32	\$ 8,082.60	\$ 6,535.63	\$ 6,970.29
Social Committee	\$ (346.69)	\$ 2,220.00	\$ 1,682.36	\$ 190.95
Yearbook-TECH	\$ 4,399.42	\$ 5,735.75	\$ 4,599.61	\$ 5,535.56
	<u>\$ 40,986.98</u>	<u>\$ 127,865.05</u>	<u>\$ 67,746.24</u>	<u>\$ 101,105.79</u>
Cash in Checking				<u>\$ 101,105.79</u>

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

BELLEVUE ELEMENTARY SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2022

Bellevue Accounts:	Balance 07-01-21	Cash Receipts	Cash Disbursements	Balance 06-30-22
Archery	\$ -	\$ 1,930.00	\$ 1,994.00	\$ (64.00)
Art	\$ 140.20	\$ -	\$ -	\$ 140.20
Book Fair	\$ 1,446.14	\$ 194.06	\$ -	\$ 1,640.20
Donations	\$ 67.09	\$ 2,808.00	\$ 308.00	\$ 2,567.09
General Fund	\$ 5,317.27	\$ 6,637.76	\$ 539.00	\$ 11,416.03
Green House	\$ 57.34	\$ 1,110.00	-	\$ 1,167.34
Impress	\$ -	\$ -	\$ -	\$ -
Music	\$ 539.39	\$ -	\$ -	\$ 539.39
Parent Assoc	\$ 12,916.69	\$ 10,015.39	\$ 5,477.21	\$ 17,454.87
Pop Machine	\$ (68.25)	\$ -	\$ -	\$ (68.25)
Ski Program	\$ 1,209.08	\$ 2,317.00	\$ 2,317.00	\$ 1,209.08
Robotics	\$ (512.90)	\$ -	\$ -	\$ (512.90)
Social	\$ 1,562.32	\$ 595.00	\$ 521.83	\$ 1,635.49
Startrac	\$ 655.29	\$ -	\$ 315.00	\$ 340.29
Student Rewards	\$ 577.72	\$ -	\$ -	\$ 577.72
Yearbook	\$ 593.27	\$ -	\$ -	\$ 593.27
CAP	\$ 558.13	\$ -	\$ -	\$ 558.13
	<u>\$ 25,058.78</u>	<u>\$ 25,607.21</u>	<u>\$ 11,472.04</u>	<u>\$ 39,193.95</u>

Cash in Checking - Mountain West

\$ 39,193.95

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO
CAREY SCHOOL - OPERATION OF STUDENT FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

Carey School Accounts:	Balance 07-01-21	Cash Receipts	Cash Disbursements	Balance 06-30-22
<u>Clubs</u>				
Basketball - Boys	\$ 4,529.68	\$ 6,224.07	\$ 7,941.09	\$ 2,812.66
Basketball - Girls	\$ 4,146.52	\$ 1,897.50	\$ 1,267.15	\$ 4,776.87
Cheerleaders	\$ (113.11)	\$ 4,888.05	\$ 3,698.71	\$ 1,076.23
Jr. High Cheerleaders	\$ 1,502.94	\$ 404.79	\$ 1,514.56	\$ 393.17
Football	\$ 16,317.14	\$ 24,581.29	\$ 31,682.42	\$ 9,216.01
Volleyball	\$ 8,156.28	\$ 578.34	\$ 5,390.45	\$ 3,344.17
<u>Athletics</u>				
Basketball - Boys	\$ -	\$ 963.95	\$ 963.95	\$ -
Basketball - Girls	\$ -	\$ 1,116.11	\$ 1,116.11	\$ -
Football	\$ -	\$ 7,234.99	\$ 7,234.99	\$ -
Track	\$ -	\$ 2,045.68	\$ 2,045.68	\$ -
Volleyball	\$ -	\$ 950.10	\$ 950.10	\$ -
Athletic Administration	\$ 7,424.48	\$ 31,909.71	\$ 15,070.29	\$ 24,263.90
Activity Cards	\$ 322.75	\$ 8,890.00	\$ 8,961.40	\$ 251.35
JH Athletics	\$ -	\$ 1,268.58	\$ 1,268.58	\$ -
State Conference	\$ -	\$ -	\$ -	\$ -
<u>Departments</u>				
Computer	\$ -	\$ -	\$ -	\$ -
Library	\$ 41.69	\$ 2,967.00	\$ 581.79	\$ 2,426.90
Math	\$ 1,522.58	\$ 79.47	\$ 54.09	\$ 1,547.96
Resource	\$ -	\$ -	\$ -	\$ -
Art	\$ 2,222.41	\$ 407.00	\$ 488.07	\$ 2,141.34
PE	\$ 619.55	\$ (298.59)	\$ 29.34	\$ 291.62
Technology	\$ 206.14	\$ 30.00	\$ 1.80	\$ 234.34
Media	\$ -	\$ -	\$ -	\$ -
<u>General Fund</u>				
General Fund	\$ 14,687.48	\$ 38,930.47	\$ 39,872.12	\$ 13,745.83
Chromebook Repair	\$ 1,055.00	\$ 1,100.00	\$ 875.00	\$ 1,280.00
Online Courses	\$ (225.00)	\$ 1,860.00	\$ 1,260.00	\$ 375.00
<u>Student Accounts</u>				
Class of 2021	\$ (2.72)	\$ 2.72	\$ -	\$ (0.00)
Class of 2022	\$ 724.66	\$ 2,194.28	\$ 2,758.13	\$ 160.81
Class of 2023	\$ 261.50	\$ 1,521.00	\$ 324.95	\$ 1,457.55
Class of 2024	\$ 75.17	\$ 1,096.00	\$ 345.82	\$ 825.35
Class of 2025	\$ 98.82	\$ 675.75	\$ 42.54	\$ 732.03
Class of 2026	\$ -	\$ 4,312.02	\$ 330.85	\$ 3,981.17
Class of 2027	\$ -	\$ 261.05	\$ 33.36	\$ 227.69
Student Council	\$ 515.20	\$ 639.94	\$ 34.99	\$ 1,120.15
St Council Scholarship	\$ -	\$ 500.00	\$ 400.00	\$ 100.00
Elementary Teachers	\$ 2,467.22	\$ 2,503.20	\$ 2,332.09	\$ 2,638.33
Staff Fund	\$ 294.79	\$ 188.50	\$ 200.00	\$ 283.29

Carey School Accounts:(continued)	Balance 07-01-21	Cash Receipts	Cash Disbursements	Balance 06-30-22
<u>Student Clubs</u>				
Carey Athletic Association	\$ 56.05	\$ -	\$ -	\$ 56.05
Prom	\$ -	\$ -	\$ -	\$ -
Business & Finance	\$ -	\$ 8,983.00	\$ 5,599.27	\$ 3,383.73
NHS	\$ 250.04	\$ 25.00	\$ 1.50	\$ 273.54
Music	\$ 190.54	\$ -	\$ -	\$ 190.54
Choir	\$ 1,508.86	\$ -	\$ -	\$ 1,508.86
Service Project	\$ -	\$ -	\$ -	\$ -
Drama	\$ 4,614.89	\$ 1,878.15	\$ 1,190.42	\$ 5,302.62
NAC Tech	\$ 0.00	\$ 200.00	\$ -	\$ 200.00
Science Club	\$ 204.53	\$ 459.99	\$ 258.98	\$ 405.54
Journalism	\$ -	\$ -	\$ -	\$ -
Yearbook	\$ 11,566.09	\$ 6,207.00	\$ 6,538.89	\$ 11,234.20
Yellowstone Trip	\$ 4,056.17	\$ 7,836.83	\$ 11,893.00	\$ -
Spanish Club	\$ 2,670.55	\$ -	\$ -	\$ 2,670.55
Fundraiser	\$ 2,591.58	\$ 5,780.00	\$ 4,972.28	\$ 3,399.30
	\$ 94,560.47	\$ 183,292.94	\$ 169,524.76	\$ 108,328.65
Cash in Checking				<u>\$ 108,328.65</u>

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

HAILEY ELEMENTARY SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2022

Hailey Accounts:	Balance 07-01-2021	Cash Receipts	Cash Disbursements	Balance 06-30-22
Art	\$ 495.49	\$ -	\$ -	\$ 495.49
Bank Charges	\$ 19.54	\$ 2.14		\$ 21.68
Beverage Machines	\$ 33.76	\$ -	\$ -	\$ 33.76
Faculty	\$ 872.80	\$ 1,155.00	\$ 1,634.13	\$ 393.67
Fundraising	\$ 376.46	\$ 600.00		\$ 976.46
General Fund	\$ (1,235.55)	\$ 14,552.32	\$ 14,045.53	\$ (728.76)
GATE	\$ -	\$ -	\$ -	\$ -
Helper Fund	\$ 6,742.63	\$ 3,963.50	\$ 1,208.66	\$ 9,497.47
Impress - Hailey	\$ (0.00)	\$ -	\$ -	\$ (0.00)
Library	\$ 2,426.91	\$ 209.00	\$ 193.10	\$ 2,442.81
Ski Program	\$ 2,783.18	\$ 3,650.00	\$ 3,113.45	\$ 3,319.73
STAR Program	\$ (0.98)	\$ 328.65	\$ 328.65	\$ (0.98)
Store - Pencils	\$ -	\$ -	\$ -	\$ -
Yearbook	\$ 2,285.15	\$ 850.00	\$ 504.18	\$ 2,630.97
	<u>\$ 14,799.39</u>	<u>\$ 25,310.61</u>	<u>\$ 21,027.70</u>	<u>\$ 19,082.30</u>
Cash in Checking				<u>\$ 19,082.30</u>
				\$ -

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

SILVER CREEK HIGH SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2022

Silver Creek High School Accounts:	Balance 07-01-21	Cash Receipts	Cash Disbursements	Balance 06-30-22
BCSD Pass Through	\$ 217.49	\$ -	\$ -	\$ 217.49
Beverage	\$ 75.69	\$ -	\$ -	\$ 75.69
Donations	\$ 637.85	\$ -	\$ -	\$ 637.85
Student Project	\$ 106.70	\$ -	\$ -	\$ 106.70
Chrome Books	\$ -	\$ -	\$ -	\$ -
Graduation	\$ -	\$ -	\$ -	\$ -
Idaho Lives	\$ -	\$ -	\$ -	\$ -
Prom	\$ 128.25	\$ 1,500.00	\$ 1,000.00	\$ 628.25
Senior Project Education Foundation	\$ (0.00)	\$ -	\$ -	\$ (0.00)
General Fund	\$ 127.56	\$ 0.19	\$ -	\$ 127.75
Teacher Mini Grants	\$ -	\$ -	\$ -	\$ -
	<u>\$ 1,293.54</u>	<u>\$ 1,500.19</u>	<u>\$ 1,000.00</u>	<u>\$ 1,793.73</u>
Cash in Checking				<u>\$ 1,793.73</u>

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

ALTURAS ELEMENTARY SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2022

Alturas Elementary School Accounts:	Balance 07-01-21	Cash Receipts	Cash Disbursements	Balance 06-30-22
Fundraising	\$ 984.91	\$ 1,950.00	\$ 1,853.35	\$ 1,081.56
General Fund	\$ 4,160.06	\$ 445.04	\$ 2,987.04	\$ 1,618.06
Impress	\$ -	\$ -	\$ -	\$ -
PTA	\$ -	\$ -	\$ -	\$ -
Ski Program	\$ 2,274.01	\$ 37.00	\$ -	\$ 2,311.01
Student Assistance	\$ -	\$ -	\$ -	\$ -
Library	\$ 2,816.18	\$ 218.73	\$ -	\$ 3,034.91
Woodside Shirts	\$ 4,426.02	\$ 2,462.00	\$ 1,000.00	\$ 5,888.02
	\$ 14,661.18	\$ 5,112.77	\$ 5,840.39	\$ 13,933.56
Cash in Checking				\$ 13,933.56

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

October 6, 2022

Board of Trustees
Blaine County School District No. 61
Hailey, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Blaine County School District No. 61 (District), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 6, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Report Continued—

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Workman & Company

WORKMAN & COMPANY
Certified Public Accountants
Twin Falls, Idaho

SINGLE AUDIT SECTION

**SCHOOL DISTRICT NO.61
BLAINE COUNTY, IDAHO**

Schedule of Expenditures of Federal Awards
for the year ended June 30, 2022

Federal Grantor Program Title	Pass Through Grantor's ID #	Catalog of Federal Domestic Assistance Number	Expenditures During Audit Period	Totals
Special Education Cluster				
U.S. Department of Education:				
IDEA Part B	0348	84.027	\$ 669,248	
IDEA Part B ARP	0348	84.027X	40,658	
IDEA Preschool	0348	84.173	16,414	
IDEA Preschool ARP	0348	84.173X	<u>638</u>	
Total				\$ 726,958
Child Nutrition Cluster				
U.S. Department of Agriculture:				
School Breakfast Program	0348	10.553	212,299	
National School Lunch Program	0348	10.555	1,094,896	
Summer Food Service Program	0348	10.559	<u>23,557</u>	
Total				1,330,752
Other Programs				
U.S. Department of Education:				
Title 1 Grants	0348	84.010	322,152	
Career and Technical Education - Perkins IV	0348	84.048	31,035	
English Language Acquisition	0348	84.365	79,635	
Supporting Effective Instruction	0348	84.367	99,623	
Student Support & Academic Enrichment	0348	84.424	35,703	
Elementary & Secondary Emergency Relief Fund	0345	84.425D	647,012	
Elementary & Secondary Emergency Relief Fund	0345	84.425U	<u>6,807</u>	
Total				1,221,967
National Endowment for the Humanities:				
Grants to States	0348	45.310	<u>2,799</u>	
Total				2,799
Department of the Treasury:				
Coronavirus State and Local Fiscal Recovery Funds	0344	21.027	557,493	
Coronavirus Relief Fund	0345	21.019	<u>319,559</u>	
Total				877,052
Total All Programs				\$ 4,159,528

**SCHOOL DISTRICT NO.61
BLAINE COUNTY, IDAHO**

**Schedule of Expenditures of Federal Awards
for the year ended June 30, 2022**

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Blaine County School District No. 61. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Blaine County School District No. 61, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the District.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - DE MINIMIS INDIRECT COST RATE

The Blaine County School District No. 61 has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

The examination of the records of the Blaine County School District No. 61 for the year ended June 30, 2021 revealed no areas of comments

SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS

The examination of the records of the Blaine County School District No. 61 for the year ended June 30, 2022 revealed no areas of comments, findings, or questioned costs.

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

October 6, 2022

Board of Trustees
Blaine County School District No. 61
Hailey, Idaho

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Blaine County School District No. 61's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Blaine County School District No. 61's major federal programs for the year ended June 30, 2022. Blaine County School District No. 61's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Blaine County School District No. 61, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Blaine County School District No. 61 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our Audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Blaine County School District No. 61's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Blaine County School District No 61's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Blaine County School District No. 61's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Report Continued—

Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Blaine County School District No. 61's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Blaine County School District No. 61's compliance with the compliance requirements referred to above and performing such other procedures as we consider necessary in the circumstances.
- Obtaining and understanding of the Blaine County School District No. 61's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Blaine County School District No. 61's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance what we identified during the audit.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Workman & Company

WORKMAN & COMPANY
Certified Public Accountants
Twin Falls, Idaho

**BLAINE COUNTY SCHOOL DISTRICT NO. 61
Year Ended June 30, 2022**

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section 1 – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? yes No

Significant deficiencies identified that are not considered to be material weakness(es) yes None reported

Noncompliance material to financial statements noted? yes No

Federal Awards

Internal control over major programs:

Material weakness(es) identified? yes No

Significant deficiencies identified that are not considered to be material weakness(es) yes None reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 516(a) of Uniform Guidance? yes No

Identification of major programs:

Federal CFDA Number

U.S. Department of Agriculture	
School Breakfast Program	10.553
National School Lunch Program	10.555
Summer Food Service Program	10.559
US Department of Education	
Title I	84.010
Elementary & Secondary Emergency Relief Fund	84.425D
Elementary & Secondary Emergency Relief Fund	84.425U

Dollar threshold used to distinguish between type A and type B programs: \$ 750,000

Auditee qualified as low-risk auditee? Yes no

Section II – Financial Statement Findings

No significant deficiencies, material weaknesses, fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements were reported.

Section III – Federal Award Findings and Questioned Costs

No significant deficiencies, material weaknesses, fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements were reported.