

BLAINE COUNTY SCHOOL DISTRICT

Financial Statements

Year Ended June 30, 2024

BLAINE COUNTY SCHOOL DISTRICT NO. 61
HAILEY, IDAHO
TABLE OF CONTENTS

Independent Auditor's Report	1-2
Management's Discussion and Analysis	3-10
Basic Financial Statements	
Government-Wide Financial Statements	
Statement of Net Position	11
Statement of Activities	12
Fund Financial Statements	
Governmental Funds	
Balance Sheet	13
Reconciliation of Balance Sheet to Statement of Net Position	14
Statement of Revenues, Expenditures and Changes in Fund Balance	15
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	16
Proprietary Funds	
Statement of Net Position	17
Statement of Activities	18
Statement of Cash Flows	19
Notes to the Financial Statements	20-46
Required Supplementary Information	
Budgetary Comparison Schedule - General Fund	47
Other Major Governmental Funds Budgetary Comparison Schedules	48-50
Schedule of Public Employee Pension Information	51
Schedule of Other Post-Employment Benefits Information	52

**BLAINE COUNTY SCHOOL DISTRICT NO. 61
HAILEY, IDAHO
TABLE OF CONTENTS**

Other Supplementary Information

Non-Major Funds

Description of Non-Major Funds	53
Combining Balance Sheet	54-59
Schedule of Revenues, Expenditures, and Changes in Fund Balance	60-66
Schedule of Resources and Expenditures Budget and Actual	67-96

Agency Funds (Student Body Activities Accounts)

Description of Agency Funds (SBAA Accounts)	97
Student Body Activity Accounts Operation Statements	98-107

Report on Internal Control Over Financial Reporting and On Compliance and Other Matters	108-109
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Single Audit Section

Schedule of Expenditures of Federal Awards	110-111
Report on Compliance For Each Major Program and On Internal Control Over Compliance Required By The Uniform Guidance	112-113
Schedule of Findings and Questioned Costs	114

INDEPENDENT AUDITOR'S REPORT

October 16, 2024

Board of Trustees
Blaine County School District No. 61
Hailey, Idaho

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Blaine County School District No. 61, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Blaine County School District No. 61's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Blaine County School District No. 61, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Blaine County School District No. 61, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Blaine County School District No. 61's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

Report Continued—

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Blaine County School District No. 61's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Blaine County School District No. 61's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planning scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and post-employment information on pages 3–10 and 47–50 and 51–52 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Blaine County School District No. 61's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 16, 2024, on our consideration of the Blaine County School No. 61's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Workman & Company

Certified Public Accountants
Twin Falls, Idaho

**Blaine County School District No 61
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2024**

This discussion and analysis is intended to serve as an introduction to the Blaine County School District No 61's basic financial statements for the fiscal year ended June 30, 2024. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

DISTRICT OBJECTIVES

- Operate year-to-year with a budget balanced with available resources
- Prepare the budget with the core assumptions built on economic trends and historical trends of local growth and programming needs.
- Hold adequate reserves to meet unanticipated emergencies.

FINANCIAL HIGHLIGHTS

- The District's total Net Position from Government activities decreased by \$2,877,690 and was driven by two primary contributors. The first is the total net change in post-employment benefits due to the market conditions on June 30, 2023 (the last date of valuation for the District). The second is due to depreciation of the District's fixed assets.
- The District's governmental fund equity available for general governmental program activities increased by \$ 2,079,193. The General Fund increase was \$ 229,674. The cause was mainly due an increase in investment earnings and additional discretionary state support from H 763.
- Revenue from the property tax line items of the Stabilization and Permanent Supplemental Levies have been constant and unadjusted for the past 12 years and will continue to remain flat into the future unless an action by the State Legislature modifies current law.
- During the fiscal year 2023-2024 Net Position decreased by \$2,877,690 for the Government activities for a total of \$74,036,355. Governmental Fund balance has increased by \$2,079,193 for a total of \$33,427,421.

OVERVIEW OF THE FINANCIAL STATEMENTS

This section of the annual financial report consists of three parts: management's discussion and analysis, basic financial statements, and other required supplementary information.

The basic financial statements consist of two kinds of statements that present different views of the District's financial activities.

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

The GWFS (i.e., Statement of Net Position and Statement of Activities) provide readers with a broad overview of the District's finances. The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies.

**Blaine County School District No 61
Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2024**

The *Statement of Net Position* provides information on all of the assets and liabilities of the District, with the difference between the two providing the *Net Position*. Increases or decreases in the Net Position may indicate whether the financial position of the District is improving or deteriorating, respectively.

The *Statement of Activities* show how the Net Position of the District has changed throughout the fiscal year. Changes in the Net Position occur as soon as the underlying event gives rise.

The statements present an aggregate view of the District’s finances. Government-wide statements contain useful long-term information as well as information for the just-completed fiscal year.

- To assess the overall financial condition of the District, additional non-financial factors, such as changes in the District’s property tax base and the condition of the school buildings and other facilities, should be considered.

In the government-wide financial statements, the District’s activities are all classified as government activities. Governmental activities include all regular and special education, all educational support services, administration, custodial, maintenance, transportation, and food services. Most of these activities are supported by property taxes and formula aid from the state of Idaho.

Business Type Activities – Currently the District has one business type activity, the Residential Construction Academy. This fund was created to teach students at the Carey and Wood River High Schools the profession of Construction Industry. Land is purchased through this fund and residential houses are built with the intent to sell. In 2017-18 two housing projects were completed in 2022. The house in Hailey is being used for employee housing. The house in Carey was sold in 2024.

Fund Financial Statements

Funds are accounting devices the District uses to keep track of sources of funding and spending on particular programs and to demonstrate compliance with various regulatory requirements. Fund financial statements focus on individual parts of the District. Fund statements generally report operation in more detail than the government-wide statements. This statement focuses on its most significant or “major” funds and not on the District as a whole.

Some funds are required by state law and by bond covenants. The District establishes other funds to control and manage money for particular purposes (i.e., repaying its long-term debt) or to show that it is properly using certain revenues (i.e., capital projects funds). The District has two types of funds: Government and Fiduciary.

Governmental Funds – Governmental funds account for nearly the same functions as the governmental activities. However, unlike the GWFS, Governmental Funds focus on near-term inflows and outflows as well as the balances left at year-end that are available for funding future basic services.

**Blaine County School District No 61
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2024**

It is useful to compare information found in the governmental funds with that of the governmental activities. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions.

The basic governmental fund financial statements can be found on pages 13 and 15 of this report.

Fiduciary Funds – The District serves as a trustee, or fiduciary, for student organizations. The assets of these organizations belong to the District and have been reported in the non-major fund section of the financial statements.

Notes – The notes to the financial statements provide further explanation of some of the information in the statements and provide additional disclosures so statement users have a complete picture of the District's financial activities and position.

Required supplementary information further explains and supports the financial statements by including a comparison of the District's budget data for the year and a schedule of post-employment benefit information compared over several years.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position may serve as a useful indicator of a district's financial position. In the case of Blaine County School District, assets exceeded liabilities by \$74,036,355 at the close of this fiscal year.

**Blaine County School District No 61
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2024**

Statement of Net Position - Governmental Activities

Assets	<u>June 30, 2023</u>	<u>June 30, 2024</u>
Current Assets	\$ 39,062,413	\$ 40,824,727
Capital Assets (net of depreciation)	59,635,924	57,225,531
Deferred Outflows and other Assets - Pension Activity	<u>25,343,118</u>	<u>20,212,212</u>
Total Assets	<u>124,041,455</u>	<u>118,262,470</u>
Liabilities		
Current Liabilities	6,970,303	6,612,398
Long-Term Liabilities	38,474,053	36,930,818
Deferred Inflows from Pension Activities	<u>1,683,054</u>	<u>682,899</u>
Total Liabilities	<u>47,127,410</u>	<u>44,226,115</u>
Net Position		
Invested in capital assets, net of related debt	59,635,924	57,225,531
Restricted	0	0
Committed	13,003,585	12,531,413
Unrestricted	<u>4,274,536</u>	<u>4,279,411</u>
Total Net Position	<u>\$ 76,914,045</u>	<u>\$ 74,036,355</u>

Statement of Net Position - Business Type Activities

Assets	<u>June 30, 2023</u>	<u>June 30, 2024</u>
Current Assets	\$	\$ 31
Capital Assets (net of depreciation)	<u>861,064</u>	<u>122,825</u>
Total Assets	<u>861,064</u>	<u>861,064</u>
Liabilities		
Current Liabilities	<u>647,505</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>0</u>
Net Position		
Invested in capital assets, net of related debt	<u>213,559</u>	<u>122,825</u>
Total Net Position	<u>\$ 213,559</u>	<u>\$ 122,825</u>

**Blaine County School District No 61
Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2024**

Committed Net Position represent 16.92% of the District’s Net Position. These resources are to be used for the purchases within the FY 2024-2025 fiscal year.

At the end of the current fiscal year, the District’s combined Net Position decreased by 3.7% to \$74,036,355. This represents an overall decrease of \$2,877,690. The District calculation of Net Position uses a historical cost of school buildings that may not accurately reflect the true value. GASB Statement No. 68 “Accounting and Financial Reporting for Pensions” has been in effect for several years. This pronouncement is intended to account for pension gains and losses through PERSI of Idaho retirement system on all of the member government agencies. The deferred inflows and outflows affect the Statement of Net Position on a fully accrual basis. Although neither of these inflows or outflows will be received or paid out by these individual government agencies, the effects must be disclosed on this statement.

Changes in Net Position – The table below show the changes in Net Position for the fiscal year 2023-2024. The District relies on property tax support for 55.2 of its governmental activities. The District had total revenues of \$70,204,430 and total expenses of \$73,063,355 that generated a decrease in Net Position of \$2,877,690.

Statement of Changes in Net Position - Governmental Activities

General Revenues	<u>June 30, 2023</u>	<u>June 30, 2024</u>
Property Taxes	\$ 37,140,774	\$ 38,750,672
State Support	22,653,959	24,970,776
Other	7,165,424	9,070,498
Gain/(Loss) Post-Employment Benefits	-1,611,919	-2,587,516
Total Revenue	<u>65,348,238</u>	<u>70,204,430</u>
Expenditures		
Instruction	37,317,149	37,780,109
Support Services	26,736,609	29,401,791
Non Instructional	929,321	1,310,689
Capital Improvements	3,486,821	3,849,439
Interest and fees on long-term debt		
Business Type Activities		740,092
Total Expenditures	<u>68,469,900</u>	<u>73,082,120</u>
Change in Net Position	-3,121,662	-2,877,690
Beginning Net Position with combining Student Funds	<u>80,035,707</u>	<u>76,914,045</u>
Total Net Position	\$ <u><u>76,914,045</u></u>	\$ <u><u>74,036,355</u></u>

**Blaine County School District No 61
Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2024**

FINANCIAL ANALYSIS OF THE DISTRICT’S FUNDS

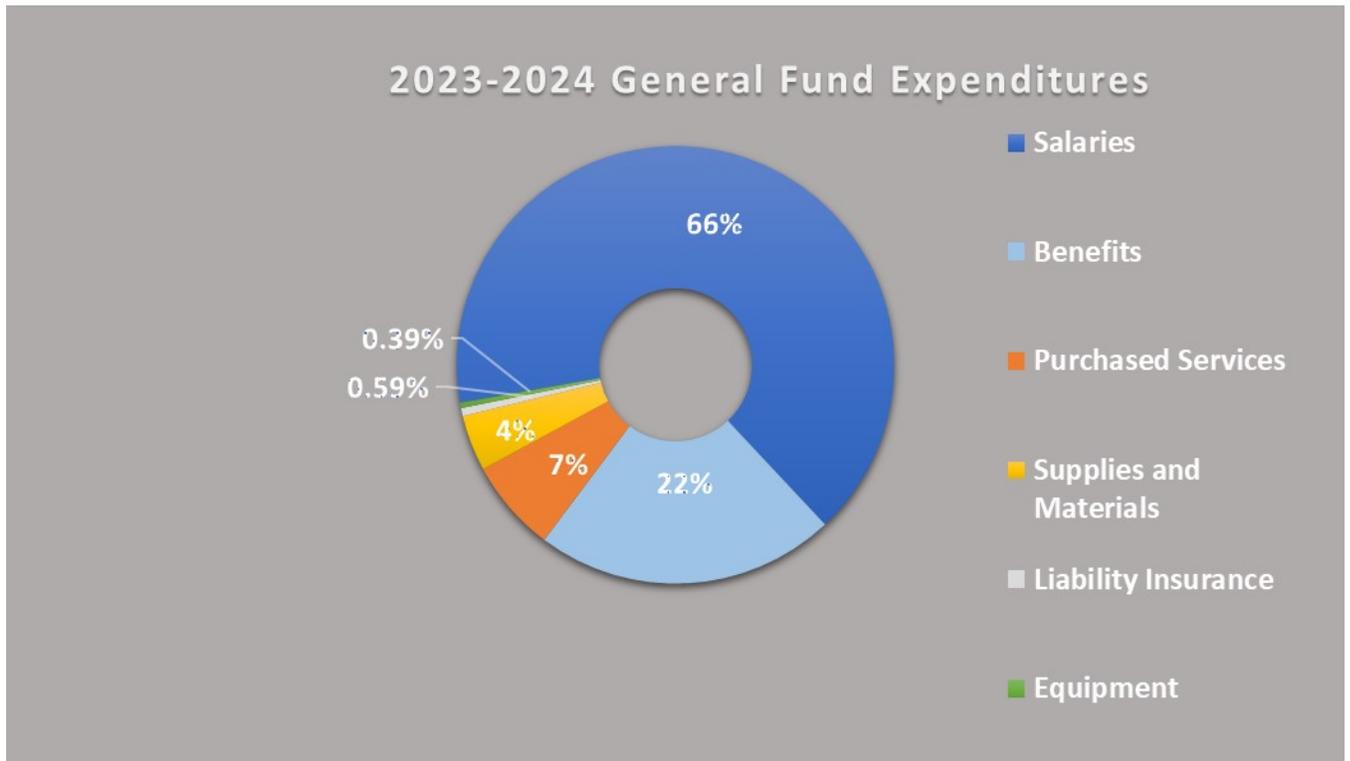
As noted earlier, the District uses funds to demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of District’s governmental funds is to provide balances of spendable resources and to provide data on near-term inflows and outflows.

General Fund – The general fund is the general operating fund for the District. At the end of the current fiscal year, the general fund balance is \$15,047,432.45 which is up 1.55% from prior year. Expenditures for general District purposes totaled \$57,071,372, which is 4.3% more than the previous year. Instructional Service accounts for 62.29% of the general fund expenditures.

General fund salaries and associated fringe benefits totaled \$50,234,364 which are 66% and 22% respectively of the District’s general fund expenditures. Fringe benefits includes retirement, social security, workman’s comp, health, dental, vision, and life insurance. This is typical of other school districts in the state and what would be expected in a service industry where extensive human capital is required to provide a service such as student instruction.

General Fund Budgetary Highlights – The District adopts an original budget in June for the subsequent year.



**Blaine County School District No 61
Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2024**

Financial Emergency Fund - The financial emergency fund accounts for the accumulated resources of the District’s general fund to provide for future needs, to be expended when certain criteria are met as established by the school board. This fund was established by transfers from the general fund and presently amounts to \$ 5,148,397.

School Plant Facility Fund – The School Plant facility fund is the fund used to pay for capital construction, building repair and remodeling throughout the district. At the end of the current fiscal year, this capital projects fund balance was \$3,270,168.67 down \$1,853,613.03 from the ending balance in fiscal year 2022-2023 of \$5,123,781.70.

School Plant Facility 2022 Fund – The School Plant Facility 2022 Fund...421.1 is a \$25,000,000 levy, \$5,000,000 per year for 5 years. In 2021 the School District hired a firm to evaluate the condition of all buildings. From that report, a priority list was created of projects based on urgency and how much to propose to patrons for a Plant Facility Levy. The Ley passed August of 2022. A list of projects can be found on Blaine County School District website.

At the end of the current fiscal year, this capital projects fund balance was \$4,112,846.91.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The School Plant Facility fund is used to account for the costs incurred while acquiring and improving sites, constructing, and remodeling facilities, and purchasing equipment necessary for providing educational programs for all students within the District. The District has invested approximately \$124,585,325 in a wide range of capital assets. The total accumulated depreciation on these assets amounts to \$67,359,794. For more detailed information see Note 3 to the financial statements.

- Asset acquisition totaled \$ 870,152 for the fiscal year.
- The District disposed of \$102,354 in assets during the year.

The capital assets are listed as follows:

Land	\$	4,506,736
Construction in Progress		0
Buildings		114,284,637
Furniture and Equipment		2,055,772
Transportation Vehicles (buses)		2,710,599
Service Vehicles		<u>1,027,581</u>
 Total	 \$	 <u><u>124,585,325</u></u>

**Blaine County School District No 61
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2024**

Long Term Debt

At the fiscal year end the District had no long-term debt outstanding.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Business Office at the Blaine County School District Administration Office, 118 West Bullion Street, Hailey, ID 83333, by phone at (208) 578-5000.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO
STATEMENT OF NET POSITION
JUNE 30, 2024**

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current Assets:			
Cash and Investments	\$ 28,797,035	\$ 31	\$ 28,797,066
Property Taxes Receivables	10,257,306		10,257,306
State and Federal Receivables (net)	1,663,547		1,663,547
Receivables (net)	106,839	-	106,839
Prepaid Expenses	-		-
Total Current Assets	<u>40,824,727</u>	<u>31</u>	<u>40,824,758</u>
Non-current Assets:			
Land	4,506,736	122,825	4,629,561
Construction In Progress	-	-	-
Capital Assets	120,078,589	-	120,078,589
Less: Accumulated Depreciation	(67,359,794)	-	(67,359,794)
Total Non-current Assets	<u>57,225,531</u>	<u>122,825</u>	<u>57,348,356</u>
Total Assets	<u>\$ 98,050,258</u>	<u>\$ 122,856</u>	<u>\$ 98,173,114</u>
Deferred Outflows of Resources:			
OPEB Net Asset, Sick Leave	\$ 1,663,512		\$ 1,663,512
Post-Employment Activity	18,548,700		18,548,700
Total Deferred Outflows	<u>\$ 20,212,212</u>		<u>\$ 20,212,212</u>
	\$ 118,262,470		\$ 118,385,326
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 102,330		\$ 102,330
Salaries Payable	5,278,081		5,278,081
Fringe Benefits Payable	1,231,987		1,231,987
Due to Other Funds	-	-	-
Total Current Liabilities	<u>6,612,398</u>	<u>-</u>	<u>6,612,398</u>
Non Current Liabilities:			
Due in more than one year - Other Liabilities			
Net Pension Liability	35,096,675		35,096,675
Other Post-Employment Benefits Liability	1,834,143		1,834,143
Total Non-current Liabilities	<u>36,930,818</u>	<u>-</u>	<u>36,930,818</u>
Total Liabilities	<u>43,543,216</u>	<u>-</u>	<u>43,543,216</u>
Deferred Inflows of Resources:			
Deferred Inflows from OPEB Sick Leave	682,899		682,899
Deferred Inflows from Post-Employment Activity	-		-
	<u>682,899</u>		<u>682,899</u>
NET POSITION			
Invested in Capital Assets, net of related debt	57,225,531	122,825	57,348,356
Fund Balances:			
Committed	12,531,413		12,531,413
Unrestricted	4,279,411	31	4,279,442
TOTAL NET POSITION	<u>\$ 74,036,355</u>	<u>\$ 122,856</u>	<u>\$ 74,159,211</u>

The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Program Revenues			Net (Expenses) Revenue and Changes in NET POSITION		
	Expenses	Charges for Services	Operating Grants and Contributions	Government Activities	Business Type Activities	Total
FUNCTIONS/PROGRAMS						
Governmental Activities:						
Instruction:						
Elementary programs	\$15,922,027		\$54,304	(\$15,867,723)		(\$15,867,723)
Secondary/Alternative programs	15,233,041		537,436	(14,695,605)		(14,695,605)
Exceptional/preschool program	4,814,063		1,042,183	(3,771,880)		(3,771,880)
Other instructional programs	1,810,978	\$1,365,580	281,358	(164,040)		(164,040)
Support services:						
Attendance, guidance, health	1,879,750		958,416	(921,334)		(921,334)
Ancillary Services Program	3,099,615			(3,099,615)		(3,099,615)
Instructional Improvement	1,969,666		368,669	(1,600,997)		(1,600,997)
Educational Media	984,615			(984,615)		(984,615)
Board of Education Program	20,215			(20,215)		(20,215)
District Administration	872,590			(872,590)		(872,590)
School administration	8,032,209			(8,032,209)		(8,032,209)
Maintenance and custodial	9,175,163		1,194,987	(7,980,176)		(7,980,176)
Grounds	1,032,302			(1,032,302)		(1,032,302)
Security	180,020			(180,020)		(180,020)
Pupil transportation services	1,914,737		32,811	(1,881,926)		(1,881,926)
Activity Transportation services	0			0		0
General transportation services	240,909			(240,909)		(240,909)
Non instructional						
Community service programs	1,310,689	459,764	645,629	(205,296)		(205,296)
Capital Improvements	3,849,439			(3,849,439)		(3,849,439)
Total Governmental Activities	\$72,342,028	\$1,825,344	\$5,115,793	(\$65,400,891)		(\$65,400,891)
Business-type Activities:						
Mileposts Program						
Residential Construction Academy	740,092				(740,092)	(740,092)
Total business-type activities	740,092	0	0		(740,092)	(740,092)
Total School District	\$73,082,120	\$1,825,344	\$5,115,793	(\$65,400,891)	(\$740,092)	(\$66,140,983)
General revenues:						
Taxes:						
Property taxes, levied for general purposes				\$ 33,588,872		\$33,588,872
Property taxes, levied for plant facility				5,161,800		5,161,800
Grants and contributions not restricted to specific programs:						
State foundation program				24,970,776		24,970,776
Other				179,378		179,378
Gain/(Loss) on Disposition of Assets					430,289	430,289
Gain/(Loss) on Post Employment Benefits Activity				(2,587,516)		(2,587,516)
Interest and investment earnings:						
General fund				1,425,727		1,425,727
Other funds				3,264		3,264
Transfers In(Out)				(219,100)	219,100	
Total general revenues				62,523,201	649,389	63,172,590
Change in Net Position				(2,877,690)	(90,703)	(2,968,393)
Net Position - beginning				76,914,045	213,559	77,127,604
Net Position - ending				\$74,036,355	\$122,856	\$74,159,211

The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

AS OF JUNE 30, 2024

	General Fund	Financial Emergency Fund	School Plant Facility Fund	School Plant Facility 2022 Fund	Non Major Funds	Totals
ASSETS:						
Cash	\$ 11,770,107	\$ 5,148,397	\$ 3,300,523	\$ 2,845,725	\$ 5,732,283	\$ 28,797,035
Receivables:						
Property Taxes	8,890,643			1,366,663	-	10,257,306
State Educational Support	1,237,692				425,855	1,663,547
Other Receivables	106,839				-	106,839
Prepaid Expenses						-
Total Assets	<u>\$ 22,005,281</u>	<u>\$ 5,148,397</u>	<u>\$ 3,300,523</u>	<u>\$ 4,212,388</u>	<u>\$ 6,158,138</u>	<u>\$ 40,824,727</u>
LIABILITIES:						
Accounts Payable	\$ 67,652		\$ 30,354		\$ 4,324	\$ 102,330
Salaries and Contracts Payable	4,972,842				305,239	5,278,081
Employee Benefits Payable	1,231,987				-	1,231,987
Due to Other Funds					-	-
Total Liabilities	<u>\$ 6,272,481</u>	<u>\$ -</u>	<u>\$ 30,354</u>	<u>\$ -</u>	<u>\$ 309,563</u>	<u>\$ 6,612,398</u>
DEFERRED INFLOWS OF RESOURCES:						
Unavailable Revenue - Property Taxes	\$ 685,367			\$ 99,541	-	\$ 784,908
Total Deferred Inflows of Resources	<u>\$ 685,367</u>		<u>\$ -</u>	<u>\$ 99,541</u>		<u>\$ 784,908</u>
FUND BALANCE:						
Nonspendable						
Restricted						
Committed		\$ 5,148,397	\$ 3,270,169	\$ 4,112,847	-	\$ 12,531,413
Assigned					\$ 5,848,575	5,848,575
Unassigned	15,047,433				-	15,047,433
Total Fund Balance	<u>\$ 15,047,433</u>	<u>\$ 5,148,397</u>	<u>\$ 3,270,169</u>	<u>\$ 4,112,847</u>	<u>\$ 5,848,575</u>	<u>\$ 33,427,421</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 22,005,281</u>	<u>\$ 5,148,397</u>	<u>\$ 3,300,523</u>	<u>\$ 4,212,388</u>	<u>\$ 6,158,138</u>	<u>\$ 40,824,727</u>

The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**RECONCILIATION OF THE GOVERNMENT FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2024**

Total fund balances - governmental funds		\$ 33,427,421
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The cost of capital assets (land, buildings, furniture, equipment and construction in process) purchased or constructed is reported as an expenditure in governmental funds. The Statement of NET POSITION includes those capital assets among the assets of the District as a whole. The cost of those capital assets is allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in government funds.

Costs of capital assets	\$ 124,585,325		
Depreciation expense to date	<u>67,359,794</u>		57,225,531

Because some property taxes will not be collected for several months after the fiscal year end, they are not recorded as revenue on the General Purpose Balance Sheet. On the Statement of Net Position they are recorded as income.		784,908
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Deferred Outflows from Post-Employment Activity		20,212,212
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Net Pension and Other Post-Employment Liability		(36,930,818)
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Deferred Inflows from Post-Employment Activity		(682,899)
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Net Position		<u>\$ 74,036,355</u>
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The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	General Fund	Financial Emergency Fund	School Plant Facility Fund	School Plant Facility 2022 Fund	Non Major Funds	Totals
Revenues:						
Local Sources:						
Property Taxes	\$ 33,544,582		\$ -	\$ 5,161,800		\$ 38,706,382
Earnings (Losses) on Investments	1,425,727	\$ 1,792	-		\$ 1,472	1,428,991
Other Local Revenue	179,378	-	-		1,858,180	2,037,558
State Revenue	24,978,343	-	-		1,925,672	26,904,015
Federal Revenue	-	-	-		3,152,981	3,152,981
Other Revenue	-	-	-		-	-
Total Revenue	<u>\$ 60,128,030</u>	<u>\$ 1,792</u>	<u>\$ -</u>	<u>\$ 5,161,800</u>	<u>\$ 6,938,305</u>	<u>\$ 72,229,927</u>
Expenditures:						
Instructional:						
Elementary School Program	\$ 15,253,151	\$ -	\$ -		\$ 668,876	\$ 15,922,027
Secondary School Program	14,333,378	-	-		316,002	14,649,380
Alternative School Program	583,808	-	-		(147)	583,661
Exceptional Child Program	3,724,800	-	-		931,809	4,656,609
Exceptional Child Preschool Program	157,454	-	-		-	157,454
Gifted and Talented Program	538,144	-	-		-	538,144
Interscholastic Program	957,223	-	-		-	957,223
Summer School Program	6,573	-	-		309,038	315,611
Total Instructional	<u>\$ 35,554,531</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,225,578</u>	<u>\$ 37,780,109</u>
Support Services						
Attendance, Guidance and Health Program	\$ 1,879,750	\$ -			\$ -	\$ 1,879,750
Ancillary Services Program	1,846,564	-	-		\$ 1,253,051	3,099,615
Instructional Improvement Program	1,324,661	-	-		645,005	1,969,666
Educational Media Program	984,615	-	-		-	984,615
Board of Education Program	20,215	-	-		-	20,215
District Administration Program	872,590	-	-		-	872,590
School Administration Program	3,227,178	-	-		-	3,227,178
Business Operations Program	913,353	-	-		86,494	999,847
Central Services Program	1,600,423	-	\$ 1,234,952		939,352	3,774,727
Buildings-Care and Upkeep Program	4,042,375	-	53,076	3,066,295	421,792	7,583,538
Buildings-Non Student Occupied	-	-	-		-	-
General M & O - Non Student Occupied	160,773	-	-		54,715	215,488
General M & O - Student Occupied	1,315,922	-	507,960		415,370	2,239,252
Maintenance-Grounds Program	956,777	-	-		60,585	1,017,362
Security Program	180,020	-	-		-	180,020
Transportation-Pupil To School Program	1,827,224	-	-		-	1,827,224
Transportation-Activity Transportation	-	-	-		-	-
Transportation-General Program	195,025	-	-		-	195,025
Total Support Services	<u>\$ 21,347,465</u>	<u>\$ -</u>	<u>\$ 1,795,988</u>	<u>\$ 3,066,295</u>	<u>\$ 3,876,364</u>	<u>\$ 30,086,112</u>
Debt Service Program						
Principal		-	\$ -		-	\$ -
Interest	-	-	-		-	-
Community Services Program	\$ 169,376	-	16,964		\$ 1,124,349	1,310,689
Capital Assets Program-Student Occupied	-	-	40,661	714,064	-	754,725
Capital Assets Program-Non Student Occupied	-	-	-		-	-
Total Expenditures	<u>\$ 57,071,372</u>	<u>\$ -</u>	<u>\$ 1,853,613</u>	<u>\$ 3,780,359</u>	<u>\$ 7,226,291</u>	<u>\$ 69,931,635</u>
Excess (deficiency) of revenue over (under) expenditures	<u>\$ 3,056,658</u>	<u>\$ 1,792</u>	<u>\$ (1,853,613)</u>	<u>\$ 1,381,441</u>	<u>\$ (287,986)</u>	<u>\$ 2,298,292</u>
Other financing sources (uses):						
Net transfer in (out)	(2,826,984)	-	-		2,607,885	(219,099)
Net Change in Fund Balance	<u>\$ 229,674</u>	<u>\$ 1,792</u>	<u>\$ (1,853,613)</u>	<u>\$ 1,381,441</u>	<u>\$ 2,319,899</u>	<u>\$ 2,079,193</u>
Fund Balance - June 30, 2023	14,817,759	5,146,605	5,123,782	2,731,406	3,528,676	31,348,228
Fund Balance - June 30, 2024	<u>\$ 15,047,433</u>	<u>\$ 5,148,397</u>	<u>\$ 3,270,169</u>	<u>\$ 4,112,847</u>	<u>\$ 5,848,575</u>	<u>\$ 33,427,421</u>

The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO
RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Total net change in fund balances - governmental funds	\$	2,079,193
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays during the fiscal year:

Depreciation Expense	\$	(3,280,645)	
Book Value of Asset Dispositions			
Capital outlays		870,152	(2,410,493)

Because some property taxes will not be collected for several months after the District's fiscal year end they are not considered available revenues in the government funds, but are instead counted as deferred tax revenues. They are, however, recorded as revenues in the Statement of Activities.		41,126
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Gain (Loss) on Post Employment Activity		(2,587,516)
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CHANGE IN NET POSITION		\$ (2,877,690)
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The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

AT JUNE 30, 2024

	PROPRIETARY FUNDS	
	RESIDENTIAL CONSTRUCTION ACADEMY	TOTAL
ASSETS		
Current Assets:		
Cash and Investments	\$ 31	\$ 31
Accounts Receivable	-	-
Total Current Assets	31	31
Non-current Assets:		
Land	122,825	122,825
Buildings	-	-
Less: Accumulated Depreciation	-	-
Construction in Progress	-	-
Total Non-current Assets	122,825	122,825
Total Assets	\$ 122,856	\$ 122,856
LIABILITIES		
Current Liabilities		
Cash Deficit	\$ -	\$ -
Due to Other Funds	-	-
Total Current Liabilities	-	-
Total Liabilities	-	-
NET POSITION		
Invested in Capital Assets, net of related debt	122,825	122,825
Unrestricted	\$ 31	\$ 31
TOTAL NET POSITION	\$ 122,856	\$ 122,856

The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS**

FISCAL YEAR ENDED JUNE 30, 2024

	BUSINESS-TYPE ACTIVITIES: ENTERPRISE FUNDS	
	Residential Construction Academy	Totals
Operating Revenues:		
Sale of Residence - Academy	\$ 430,289	\$ 430,289
Total Operating Revenue	430,289	430,289
Operating Expenses:		
Cost of Residence - Academy	738,239	738,239
Capital Assets Program	1,853	1,853
Total Operating Expenses	740,092	740,092
Operating Income (loss)	(309,803)	(309,803)
Income (loss) before capital contributions	(309,803)	(309,803)
Change in Net Position	\$ (309,803)	\$ (309,803)
Transfers From (To) Other Funds	219,100	219,100
Total net position-Beginning	213,559	213,559
Total net position-Ending	\$ 122,856	\$ 122,856

The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

FISCAL YEAR ENDED JUNE 30, 2024

	BUSINESS-TYPE ACTIVITIES: ENTERPRISE FUNDS	
	Residential Construction Academy	Totals
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from Sale of Residence	\$ 430,289	\$ 430,289
Operating Expenses	(1,853)	(1,853)
Net cash received from operating activities	428,436	428,436
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Transfers from (to) other funds	219,100	219,100
Net cash used for capital and related financing activities	219,100	219,100
Cash - Beginning	(647,505)	(647,505)
Cash - Ending	\$ 31	\$ 31
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	\$ (309,803)	\$ (309,803)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Previous costs of residence construction	738,239	738,239
Net cash provided (used)by operating activities	\$ 428,436	\$ 428,436

The accompanying notes are an integral part of these basic financial statements.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Blaine County School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the District are described below.

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*. Certain of the significant changes in the Statement include the following:

- These financial statements include:

A Management's Discussion and Analysis (MD&A) providing an analysis of the District's overall financial position and results of operations.

Financial statements prepared using full-accrual accounting for all of the District's activities.

- A change in the fund financial statements to focus on the major funds.

These and other changes are reflected in the accompanying financial statements (including notes to the financial statements) as of June 30, 2024. The District has implemented the provisions of Statement No. 34 as well as other new standards related to note disclosure, non-exchange transactions, and certain liabilities and expenditures.

A. REPORTING ENTITY

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic - but not the only - criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Based upon the application of these criteria, the Blaine County School District No. 61 has no potential component units included in this report.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of Net Position and the statement of changes in Net Position) report information on all of the non-fiduciary activities of the District. For the most part, the effect of inter-fund activity has been removed from these statements.

The statement of activities demonstrates program revenues offset the degrees to which the direct expense has a given function or segment. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to students or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function.

Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. FUND ACCOUNTING

The government uses funds and account groups to report on its financial position and the results of its operations. Fund Accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting devise designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable financial resources.

Funds are classified into two categories: governmental and fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental funds are used to account for all or most of a District's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of capital assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Business Type funds are used to account for those funds that are more business related. The District has one proprietary fund. The Residential Construction Academy is a program where students from both High Schools design, construct and sell residential houses. Fiduciary funds are used to account for assets held on behalf of outside parties.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

D. NET POSITION

Net Position represents the difference between assets and liabilities. Net Position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvements of those assets. Net Position are reported as restricted when there are limitations imposed on their use either through legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

E. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, & FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenue available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, early retirement, arbitrage rebates, and post-employment healthcare benefits, are recorded only when payment is due.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

- The general fund is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.
- The financial emergency fund accounts for the accumulated resources of the District's general fund to provide for future needs, to be expended when certain criteria are met as established by the school board.
- The school plant facility fund accounts for resources accumulated and payments made for the acquisition and improvements of sites, construction and remodel of facilities, and procurement of equipment necessary for providing educational programs for all students within the District.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

Private-sector standards of accounting, and financial reporting issued after November 30, 1989 have been implemented in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

Amounts reported as program revenues include 1) charges to students for tuition, fees, rental, material, supplies, or services, provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed.

F. FUND BALANCE

Fund Balance is divided into five classifications based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in a spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling School Board action.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

Committed – The committed fund balance classification includes amounts that can be used for only the specific purposes imposed by formal action of the School Board of Trustees. The committed amounts cannot be used for any other purpose unless the Board of Trustees removes or changes the specified use of taking the same type of action it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the School Board of Trustees, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the School Board of Trustees or the District official delegated that authority.

Unassigned – Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented on the following table.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

Fund	General	Financial	School	School	Non-	Business	
Balances	Fund	Emergency	Plant	Plant	Major	Type	Totals
			Fund	2022 Fund	Funds	Activities	
<u>Nonspendable:</u>							
	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
<u>Restricted:</u>							
Local Funds	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
State Funds	_____	_____	_____	_____	_____	_____	_____
Total	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
<u>Committed:</u>							
	\$ _____	\$ <u>5,148,397</u>	\$ <u>3,270,169</u>	\$ <u>4,112,847</u>	\$ _____	\$ <u>31</u>	\$ <u>8,418,597</u>
Total	\$ <u>0</u>	\$ <u>5,148,397</u>	\$ <u>3,270,169</u>	\$ <u>4,112,847</u>	\$ <u>0</u>	\$ <u>31</u>	\$ <u>8,418,597</u>
<u>Assigned:</u>							
	\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>5,848,575</u>	\$ _____	\$ <u>5,848,575</u>
Total	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>5,848,575</u>	\$ <u>0</u>	\$ <u>5,848,575</u>
<u>Unassigned:</u>							
	\$ <u>15,047,433</u>	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>15,047,433</u>
Total	\$ <u>15,047,433</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>15,047,433</u>

G. OTHER POST EMPLOYMENT BENEFITS (OPEB)

For purposes of measuring the net OPEB asset, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense;(expense offset), information about the fiduciary net position of the Public Employee Retirement System of Idaho (PERSI or System) Sick Leave Insurance Reserve Fund and additions to/deductions from Sick Leave Insurance Reserve Fund’s fiduciary net position have been determined on the same basis as they are reported by the Sick Leave Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

H. BUDGETS

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriation budgets are adopted for the general, special revenue, debt service, and capital projects funds. All annual appropriations and encumbered appropriations lapse at fiscal year-end. The following procedures are used in establishing the budgetary data reflected in the financial statements.

- During April of each year, the District Business Manager submits to the Board a proposed operating budget for the next fiscal year commencing July 1st. This budget includes proposed expenditures and the means of financing them. Included also is a final budget for the current year ending June 30th.
- At the patron's request, the District will make copies of the proposed budget available for public inspection and review.
- The Board will legally adopt the budget at a public hearing that is held on the second Tuesday of June.
- Once adopted, the budget can be amended by subsequent Board action. The Board upon recommendation of the Business Manager can approve amendments made to the budget. Administrative transfers of money may make interim adjustments from one appropriation to another, within any given fund.
- Minor interim adjustments in estimated revenue and appropriations during the fiscal year ended June 30, 2024, have been included in the final budget approved by the Board, as presented in the financial statements.
- Expenditures may not legally exceed budgeted appropriations at the fund level, which is currently at the following levels.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

Fund	\$	Budgeted Appropriations (Expenditures)
General Fund	\$	55,754,035
Financial Emergency Fund		0
School Plant Facilities Fund		1,980,000
School Plant Facilities 2022 Fund		5,000,000
Special Revenue:		
Professional Development Fund		219,848
Federal Forest Fund		0
Environmental Education Fund		76,800
Academies Fund		7,500
Preschool Fund		465,901
Community Campus Fund		631,493
Grow Your Own Fund		0
Emergency Workforce Housing Fund		0
Student Body Activities Fund		0
Other Local Grant Fund		0
WR Early Learning Collaborative Fund		0
State Professional/Technical Education Fund		162,095
State Technology Fund		245,000
Other State Grants Fund		10,000
ESSER III Fund		0
Title I Fund		287,373
SPED Mini Grant Fund		0
ESSER II Fund		0
IDEA Part B Fund		735,571
IDEA Preschool Fund		17,405
American Rescue Plan Act Fund		0
Medicaid Fund		0
Title IV - A Fund		0
Carl Perkins Vocational Educational Fund		0
Title III Limited English Proficiency Fund		77,197
Title II-A Improving Teacher Quality Fund		74,577
State Physical Facility Fund		0
School Lunch Fund		1,275,000
Bus Purchase Fund		325,000
Land Acquisition Fund		0
Total	\$	67,344,795

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

I. CASH, INVESTMENTS, AND FAIR VALUE

Investments are reported at fair market value for investments with quoted market prices. Investments in government pools are reported at net asset value. All investment income, including changes in fair market value of investments is reported as revenue in the statements of revenues, expenditures, and changes in fund balances.

Idaho Code 67-1210 and 67-1210A provides authorization for the investment of funds as well as to what constitutes an allowable investment.

Investments are reported at fair value. As of June 30, 2024, the District had investments in laddered US Government Treasury Bills held in custody at Charles Schwab and Company, in addition to funds held in the Local Government Investment Pool at the Idaho State Treasury.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on valuation inputs used to measure fair value of the asset. Level 1 inputs are quoted prices in the active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely impact the fair value of an investment. Investments that are fixed for longer periods are likely to experience greater variability in their fair values due to future changes in interest rates. At June 30, 2024, the District limited its exposure to fair value losses by investing in the State Investment Pool. The District's investment policy is not limited to specific duration but is structured to meet the District's anticipated cash flows and spending rate.

J. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables."

K. INVENTORY

Inventory is valued at lower of cost or market on the first-in, first-out basis. Inventory in the General Fund consists of expendable supplies at the time individual inventory items are purchased. Reported inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased.

L. CAPITAL ASSETS

Capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the capital assets account group. All purchased capital assets are valued at cost when historical records are available and at

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

an estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated fair market value on the date received. The District defines capital assets as assets with an initial, individual cost of more than \$5,000 for furniture and equipment and has a useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Construction in Progress is not depreciated until the building is complete and put into service. Land is not a depreciable asset. Interest incurred during construction is not capitalized.

Buildings and improvements and furniture and equipment of the District are depreciated using the straight-line method of depreciation over the following estimated lives:

<u>Assets</u>	<u>Years</u>
Buildings	50
Building Improvements	50
Portable classrooms	25
Maintenance equipment	15
Outdoor equipment	20
Buses	10
Musical Instruments	10
Furniture	10
Office equipment	10
Athletic equipment	10
Vehicles	8
Computer equipment	3

M. ACCUMULATED UNPAID VACATION AND SICK PAY

Under the terms of "Blaine County School District Personnel Manual" District employees are granted vacation and sick leave in the varying amounts. In the event an employee leaves the District's services, unused vacation credits are compensated at the employee's current rate of pay. Accumulated vacation leave must be used prior to the end of the current fiscal year. Employees are not paid for unused sick leave upon termination of employment with the District.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available resources. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

N. LONG TERM OBLIGATIONS

The District only has post-employment benefits payable in the long-term. Although the District has no long-term debt at the financial statement date, in the government-wide financial statements internal service fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable statement of Net Position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources.

Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

O. INTERFUND TRANSACTIONS

Appropriations in governmental funds are encumbered upon issuance of purchase orders, contracts, and other forms of legal commitments. Even though goods and services have not been received, the transactions are accounted for as a reservation of fund balances in the year that the commitment is made. While appropriations lapse at the end of the fiscal year, the succeeding year's budget ordinance specifically provides for the re-appropriation of year end encumbrances.

P. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Q. PENSIONS

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

NOTE 2 - PROPERTY TAX

The District's property tax is levied each September on the value listed as of September 1 for all real property located in the District. A reevaluation of all real property is required to be completed not less than every five years. The market value for the District on September 1, 2023, upon which the 2023 levy was based was \$22,386,023,627.

Levy rates for the 2023 tax year:

2023 Tax year (2023-24 school year)	Certified Levy Rate
General Fund Stabilization	0.001327390
General Fund Permanent Supplemental	0.000116144
Plant Facility	0.000223354
Total	0.001666888

Taxes are due in two equal installments, on December 20 and June 20 following the levy date.

	General Fund	School Plant/Facility 2022 Fund	Total
Taxes Receivable at June 30, 2024	\$ 8,890,643	\$ 1,366,663	\$ 10,257,306
Less: Deferred Revenues	685,367	99,541	784,908
Property Taxes Not Collected by the County Treasurer at July 31, 2022	\$ 8,205,276	\$ 1,267,122	\$ 9,472,398

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

NOTE 3 - CHANGES IN CAPITAL ASSETS

A summary of changes in capital assets is as follows:

Government Fund Types

	Balance at 6/30/2023	Additions	Dispositions	Balance at 6/30/2024
Capital assets not being depreciated:				
Land	\$4,506,736	\$0	\$0	\$4,506,736
Construction in Progress	0			0
Total capital assets	4,506,736	0	0	4,506,736
Capital assets being depreciated:				
Buildings	113,521,866	762,771		114,284,637
Furniture & Equipment	2,055,772			2,055,772
Transportation Vehicles (Buses)	2,779,432		68,833	2,710,599
Service Vehicles	953,721	107,381	33,521	1,027,581
Total capital assets being depreciated	119,310,791	870,152	102,354	120,078,589
Totals at Historical Cost	123,817,527	870,152	102,354	124,585,325
Less accumulated depreciation for:				
Buildings	59,327,009	3,094,714		62,421,723
Furniture & Equipment	1,658,795	52,534		1,711,329
Transportation Vehicles (Buses)	2,415,242	87,513	68,833	2,433,922
Service Vehicles	780,457	45,884	33,521	792,820
Total accumulated depreciation	64,181,503	3,280,645	102,354	67,359,794
Government activities capital assets, net	\$59,636,024	(\$2,410,493)	\$0	\$57,225,531

Business Type Activities

Lot 20, Block 5, Waterford Park Sub	\$41,759	\$0	\$41,759	\$0
Lot 2, Block 4, Waterford Park Sub	37,850			37,850
Land-2761 Winterhaven Drive	84,975			84,975
Const in Prog-Academy	604,435	0	604,435	0
	769,019	0	646,194	122,825
Less accumulated depreciation for:				
Buildings				
Business Type Activities, capital assets, net	\$769,019	\$0	\$646,194	\$122,825

BLAINE COUNTY, IDAHO
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2024

Depreciation expense was charged to functions of the Government fund types of the District as follows:

Governmental Activities (net):	
School Administration	\$ 30,457
Maintenance and Custodial	7,137
Grounds Programs	14,940
Pupil Transportation Services	87,513
General Transportation Services	45,884
Capital Improvements	<u>3,094,714</u>
Total depreciation expense, governmental activities	<u>\$ 3,280,645</u>
Total Depreciation	<u><u>\$ 3,280,645</u></u>

NOTE 4 - LONG-TERM DEBT

The District has successfully paid off all of its long-term debt at the financial statement date.

NOTE 5 – EMPLOYEE RETIREMENT PLAN

Plan Description

The Blaine County School District No. 61 contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies, and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members’ years of service, age and highest average salary. Members become fully vested in their retirement benefits with five years of credited services (5 months for elected or appointed officials).

BLAINE COUNTY, IDAHO

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percentage of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of employer rate for general employees. As of June 30, 2023, it was 7.16% for general employees. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.94% for general employees. The District's contributions were \$ 4,608,116 for the year ended June 30, 2024.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

At June 30, 2024, the District reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2023, the District's proportion was .87946811 percent.

For the year ended June 30, 2024, the District recognized pension expense (revenue) of \$2,587,516. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,294,339	\$ 0
Changes in assumptions or other inputs	\$ 3,475,310	\$
Net difference between projected and actual earnings on pension plan investments	\$ 6,015,836	\$
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	\$	\$
District's contributions subsequent to the measurement date	\$ 4,608,116	\$
Total	\$ 17,393,601	\$ 0

\$ 4,608,116 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2025.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2022, the beginning of the measurement period ended June 30, 2022 is 4.6 and 4.6 for the measurement period June 30, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year ended June 30, 2024:

2024	\$ 4,777,774
2025	\$ 2,245,206
2026	\$ 6,984,498
2027	\$ (572,489)

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Investment rate of return	6.35%, net of investment expenses
Cost-of-living adjustments	1%

Contributing Members, Service Retirement Members, and Beneficiaries

- General Employees and All Beneficiaries - Males Pub-2010 General Tables, increased 11%
- General Employees and All Beneficiaries - Females Pub-2010 General Tables, increased 21%
- Teachers - Males Pub-2010 Teacher Tables, increased 12%
- Teachers - Females Pub-2010 Teacher Tables, increased 21%
- Disabled Members - Males Pub-2010 Disabled Tables, increased 38%
- Disabled Members - Females Pub-2010 Disabled Tables, increased 36%

Assumptions used to calculate the enclosed figures are described in our 2021 Experience Study. The Total Pension Liability as of June 30 2024 is based on the results of an actuarial valuation date July 1, 2022.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System’s asset allocation. The assumptions and the System’s formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System’s assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans’ net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer’s proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer’s proportionate share of the net pension liability calculated using the discount rate of 6.35%, as well as what the Employer’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35%) or 1-percentage-point higher (7.35%) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	\$34,745,708	\$35,096,675	\$35,447,642

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov

Payables to the pension plan

At June 30, 2024, the District reported payables to the defined benefit pension plan of \$ 0 for legally required employer contributions and \$ 0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 6 - CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

NOTE 7 - EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures over budget for the year ended June 30, 2024:

Fund	Excess
General Fund	\$ 1,143,579
School Plant Facilities Fund budgeted in another fund)	1,295,988
Academies Fund	5,541
Preschool Fund	8,932
Grow Your Own Fund	36,092
Emergency Workforce Housing Fund (budgeted in another fund)	167,863
WR Early Learning Collaborative Fund	50,000
State Professional/Technical Education Fund	4,194
State Technology Fund	90,590
Other State Grants (budgeted in another fund)	485,795
ESSER II Fund	85,304
ESSER III Fund	874,945
Title I Fund	3
SPED Mini Grant Fund	15,000
IDEA Part B Fund	59,183
IDEA Preschool Fund	456
American Rescue Plan Act Fund	5,797
Medicaid Fund	114,235
Title IV Student Support Fund	12,950
Carl Perkins Vocational Education Fund	35,304
State Physical Facility Fund	224,597

* During the current year, the District received additional funding sources.

All funds were made up from either carryover revenue from the State or Federal Grants or transfers of the general fund to make up the deficits.

NOTE 8 - CASH AND INVESTMENTS

The District's cash and investments are categorized as either (1) insured or registered or for which the securities are held by the government or its agent in the District's name, (2) uninsured and unregistered for which the securities are held by the broker's or dealer's trust department or agent in the District's name or (3) uninsured and unregistered for which the securities are held by the broker or dealer, or by its trust department or agent but not in the District's name. Any of the District's investments that have a maturity of 90 days or less are treated as cash. All cash deposits and investments held by the District have a maturity value less than 45 days currently.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

Cash & Investments Held	Categories			Market Amount
	#1	#2	#3	
D.L. Evans Bank - Payroll	\$ 946,383	\$	\$	\$ 946,383
Mountain West Bank - Student Body Funds	772,225			772,225
Mountain West Bank - General Checking	8,925,821			8,925,821
State Treasurer's Pool #801 & 3511		3,106,635		3,106,635
Charles Schwab	85,237	16,728,492		16,813,729
Totals	\$ <u>10,729,666</u>	\$ <u>19,835,127</u>	\$ <u>0</u>	\$ <u>30,564,793</u>

As of June 30, 2024, the District's investments were as follows. The district's investments are in an internal investment pool with the State or a Charles Schwab account.

Measurement/Investment	Measurement Amount	Maturity	Moody's Ratings	Percent of Total Investments
Fair Value - Level One Inputs				
Money Market	85,237	Avg 45 days	n/a	0%
Fair Value - Level Two Inputs				
US Treasury Note Fixed Coupon	16,728,492	Semiannual	Aaa	84%
State Investment Pool	3,106,635	Avg 45 days	n/a	16%
Total Fair Value Level Two	19,835,127			
Total	19,920,364			

Interest Rate Risk. The District has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

- including in its portfolio a mixture of maturities, to provide cash flows at periodic intervals for re-investment or for other use by the District;
- subject to overall maturity constraints, adjusting the average maturity of portfolio investments, shortening maturities when interest rates are expected to rise and lengthening them when rates are expected to fall.
- The investment portfolio shall be designed with the objective of attaining a market rate of return reasonable for a public agency within allowable investment options and maturity limits and consideration of risk(s).
- Return on investment is of secondary importance compared to the safety and liquidity objectives described above.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

Credit Risk. Statutes authorize the District to invest in obligations of the United States, obligations of the State or any taxing district in the State, obligations issued the Farm Credit System, obligations of public corporations of the State of Idaho, repurchase agreements, tax anticipation notes of the State or any taxing district in the State, time deposits, saving deposits, revenue bonds of institutions of higher education, and the State Treasurer's Pool. The District has an investment policy that would further limit its investment choices. Credit risk is the risk of loss due to default by the issuer of an investment security. The District will minimize credit risk by:

- limiting investments to those specified in Idaho Code 67-1210 and any other applicable statute; and
- diversifying the portfolio so that the impact of potential losses from any one issuer will be minimized.

Concentration of Credit Risk. The District has an investment policy in place that limits the amount that the District may invest in any one issuer. Approximately 10.2% of the District's investments are in Local Government Investment Pool which by its nature is a diversified account. As of June 30, 2024, the fund consisted of Commercial Paper, Corporate Notes, U.S. Treasuries, Government Agency Notes, Bank Deposits and Repurchase Agreements. The Local Government Investment Pool is unrated and has an average weighted to maturity of less than 90 days. 34.8% of the District's idle funds are in checking accounts and 55.0% are in a Charles Schwab account invested in Treasury Notes. Any investments are guided by the District's investment policy. The guidelines of the investment policy are as follows:

- 1) All investments will be denominated in US Dollars.
- 2) A minimum of 50% of the portfolio must be invested in securities, including notes, debentures, callable and Agency MBS mortgage pools, backed by the United States or its government-sponsored enterprises (GSEs), including but not limited to the Federal Farm Credit Bank System, the Federal Home Loan Bank System, the Federal Home Loan Mortgage Corporation, and the Federal National Mortgage Association, Tennessee Valley Authority;
- 3) No individual security holding may exceed 5% of the total portfolio at the time of its purchase, other than holdings issued by the United States or GSEs, which are limited to a maximum of 20% per holding;
- 4) Corporate securities issued by US or foreign companies operating in the US must be rated at A/A/A or better at the time of their purchase by at least two nationally recognized statistical rating organization (NRSRO); and
- 5) No security at the time of its purchase may have a stated final maturity greater than 5 or 10 years unless it is subject to a mandatory put or secure interest rate reset at par within 5 years; amortizing MBS securities are exempt from a stated final maturity limitation provided the weighted average life is under 5 years at time of trade and stated final maturity is less than 16 years at the time of purchase.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

- 6) 144a securities are allowed as long as they are not materially different from the constituents of the respective index.
- 7) Compliance for split rates securities will be considered to have the lower credit rating from S&P, Moody’s or Fitch. In the event that a portfolio investment is downgraded below the credit quality guidelines the Investment Manager shall notify the Client and provide an evaluation and recommended course of action.

NOTE 9 - RISK MANAGEMENT

The Blaine County School District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; employee injuries, employee health, and natural disasters. All risks of loss are insured by the purchase of commercial insurance through Premier Insurance. This cost is funded by an annual property tax tort levy, which has no maximum levy limit. The District has had no change in insurance coverage since the prior year.

NOTE 10 - RECEIVABLES AND PAYABLES

Property Tax Receivable of \$10,257,306 consists of the property tax levies outstanding as of June 30, 2024. State and Federal receivables consist of \$1,663,547 coming from State and Federal sources for the payments of federally funded projects as well as balance of State Student Support payment. The other receivables of \$106,839 consists of miscellaneous outstanding refunds or billings the Blaine County School District has requested, and accrued interest earned.

Accounts Payable of \$102,330 consists of purchase orders, invoices and other obligations outstanding at June 30, 2024. Salary and benefits payable at June 30, 2024 amount to \$6,510,068. These payables are the balance of the employee contracts with the related benefits associated for the months of July and August.

NOTE 11 - INTERFUND DUE TO/DUE FROM BALANCES

At the financial statement date there were no Due to/Due from balances.

NOTE 12 - INTERFUND TRANSFERS

Inter-fund transfers exist to account for revenue shortfalls in the funds as anticipated by the Blaine County School District Board of Trustees. These transfers exist by funds not collecting revenues sufficient to sustain the anticipated expenditures or scheduled transfers to account for scheduled shortfalls within certain funds as in the case of the School Plant Facilities funds. The following transfers were made in the current year:

<u>Fund</u>	<u>Transfer To</u>	<u>Transfer From</u>
<u>General Fund</u>		\$2,826,984
<u>Residential Construction Fund</u>	\$219,100	
<u>Non-Major Funds</u>	\$2,607,884	
Totals	\$2,826,984	\$2,826,984

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

NOTE 13 – DEFERRED OUTFLOW/INFLOW OF RESOURCES

In 2007, the Governmental Accounting Standards Board (GASB) released Concepts Statement No. 4 *Elements of Financial Statements* which provides a framework for determining the nature of a financial accounting or reporting issues. Since the release of the framework, GASB has been looking at the assets and liabilities on the balance sheet to determine if they should continue to be reflected as such. GASB has concluded that, in order to improve financial reporting, there are assets and liabilities that no longer should be reflected as assets and liabilities. These changes are included in the recently issued GASB Statement No. 65, *Items Previously Reported as Asset and Liabilities*.

These changes include two new items that are reflected on the Statement of Net Position.

- Deferred outflow of resources – the current *consumption* of net assets that is applicable to a *future* reporting period.
- Deferred inflows of resources – the current *acquisition* of net assets that is applicable to a *future* reporting period.

NOTE 14 - OPEB PLAN

Plan Description

The District contributes to the Sick Leave Insurance Reserve Fund (Sick Leave Plan) which is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits that are administered by PERSI that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for the Sick Leave Plan. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Sick Leave Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

OPEB Benefits

Group retiree health, dental, accident, and life insurance premiums may qualify as a benefit. Retirees who have a sick leave account can use their balance as a credit towards these premiums paid directly to the applicable insurance company.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

Employer Contributions

The contribution rate for employers are set by statute at .065% of covered compensation for state members. Covered school members contribution rates are set by statute based on the number of sick days offered by the employer. The contribution rate of 1.16% for school members with nine or ten sick days, 1.26% for school members with 11-14 sick days. If a school member has more than 14 days of sick leave, then the contribution rate will be set by the PERSI Retirement Board based on current cost and actuarial data and reviewed annually. The District’s contributions were \$ 205,544 for the year ended June 30, 2024.

OPEB Liabilities, OPEB Expense (Expense Offset), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2024, the District reported an asset for its proportionate share of the net OPEB asset. The net OPEB asset was measured as of June 30, 2023, and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The District’s proportion of the net OPEB asset was based on the District’s share of contributions relative to the total contributions of all participating Sick Leave employers. At June 30, 2023, the District’s proportion was 2.2924006 percent.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$422,058	
Changes in assumptions or other inputs	397,653	\$661,542
Net difference between projected and actual earnings on plan investments	335,388	21,357
Total	\$1,155,099	\$682,899

For the year ended June 30, 2024, the District recognized OPEB expense (expense offset) of \$ 0. \$1,155,099 reported as deferred outflows of resources related to OPEBs resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB asset in the year ending June 30, 2025.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. The Sick Leave Plan amortizes any net OPEB asset based on a level percentage of payroll. The maximum amortization period for the Sick Leave Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total OPEB liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases & inflation	3.05%
Investment rate of return	5.45%, net of investment fees

The long-term expected rate of return on OPEB plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The health care trend rate is not applicable as the benefit amount a participant will receive is established with a set amount upon retirement thus would have no impact.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions.

Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

Asset Class	Target Allocation	Expected Rate of Return (Arithmetic)
Broad U.S. Equity	39.3%	8.53%
Global EX U.S. Equity	10.7%	9.09%
Fixed Income	50.0%	2.80%
Cash Equivalent	0.0%	2.25%

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

NOTES TO FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2024

Discount Rate

The discount rate used to measure the total OPEB liability was 5.45%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the OPEB plan’s net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The long-term expected rate of return was determined net of OPEB plan investment expense but without reduction for OPEB plan administrative expense.

Sensitivity of the net OPEB asset to changes in the discount rate.

The following presents the Employer's proportionate share of the net OPEB asset calculated using the discount rate of 5.45 percent, as well as what the Employer's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is 1-percentage-point lower (4.45 percent) or 1- percentage-point higher (6.45 percent) than the current rate:

	1% Decrease (4.45%)	Current Discount Rate (5.45%)	1% Increase (6.45%)
Employer's proportionate share of the net OPEB liability (asset)	(\$1,646,877)	(\$1,663,512)	(\$1,680,147)

OPEB plan fiduciary net position

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the OPEB plan

At June 30, 2024, the District reported payables to the defined benefit OPEB plan of \$ 0 for legally required employer contributions and \$ 0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 15 – LITIGATION

The District has been named as defendant in various legal actions, the results of which are not presently determinable. However, in the opinion of the District’s management and legal counsel, the amount of losses that might be sustained, if any, would not materially affect the District’s financial position.

NOTE 16 – SUBSEQUENT EVENTS

Subsequent events were evaluated through the date of the auditor’s report, which is the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

FISCAL YEAR ENDED JUNE 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Local Sources:				
Property Taxes	\$ 33,009,145	\$ 33,009,145	\$ 33,544,582	\$ 535,437
Earnings on Investments	400,000	400,000	1,425,727	1,025,727
Other Local Revenue	100,000	100,000	179,378	79,378
State Revenue	23,594,890	23,594,890	24,978,343	1,383,453
Federal Revenue	-	-	-	-
Other Revenue	-	-	-	-
Total Revenue	\$ 57,104,035	\$ 57,104,035	\$ 60,128,030	\$ 3,023,995
Expenditures:				
Instructional:				
Elementary School Program	\$ 14,891,747	\$ 14,893,076	\$ 15,253,151	\$ (360,075)
Secondary School Program	14,295,181	14,299,247	14,333,378	(34,131)
Alternative School Program	553,916	553,916	583,808	(29,892)
Special Education Program	4,070,087	4,070,641	3,724,800	345,841
SPED Preschool	188,319	188,319	157,454	30,865
Gifted and Talented Program	511,721	511,924	538,144	(26,220)
Interscholastic Program	841,881	841,881	957,223	(115,342)
Summer School Program	-	-	6,573	(6,573)
Total Instructional	\$ 35,352,852	\$ 35,359,004	\$ 35,554,531	\$ (195,527)
Support Services				
Attendance, Guidance and Health Program	\$ 2,123,679	\$ 2,123,679	\$ 1,879,750	\$ 243,929
SPED Support Services	1,642,155	1,642,358	1,846,564	(204,206)
Instructional Improvement Program	1,290,535	1,290,535	1,324,661	(34,126)
Educational Media Program	1,004,649	1,004,649	984,615	20,034
Board of Education Program	28,000	28,000	20,215	7,785
District Administration Program	846,289	846,289	872,590	(26,301)
School Administration Program	3,179,587	3,182,087	3,227,178	(45,091)
Business Operations Program	887,908	887,908	913,353	(25,445)
Central Services Program	1,083,082	1,083,082	1,600,423	(517,341)
Buildings-Care and Upkeep Program	4,017,606	4,017,606	4,042,375	(24,769)
General M & O - Non Student Occupied	180,000	180,000	160,773	19,227
General M & O - Student Occupied	1,258,404	1,258,404	1,315,922	(57,518)
Maintenance-Grounds Program	755,000	755,000	956,777	(201,777)
Security Program	200,000	200,000	180,020	19,980
Transportation-Pupil To School Program	1,609,289	1,609,289	1,827,224	(217,935)
Transportation-Activity Transportation	-	-	-	-
Transportation-General Program	95,000	95,000	195,025	(100,025)
Total Support Services	\$ 20,201,183	\$ 20,203,886	\$ 21,347,465	\$ (1,143,579)
Community Services Program	\$ 200,000	\$ 191,145	\$ 169,376	\$ 21,769
Capital Assets Program-Student Occupied	-	-	-	-
Capital Assets Program-Non Student Occup	-	-	-	-
Contingency Reserve	-	-	-	-
Total Expenditures	\$ 55,754,035	\$ 55,754,035	\$ 57,071,372	\$ (1,317,337)
Excess (deficiency) of revenue over (under) expenditures	\$ 1,350,000	\$ 1,350,000	\$ 3,056,658	\$ 1,706,658
Other financing sources (uses):				
Net transfer (out)	(1,350,000)	(1,350,000)	(2,826,984)	1,476,984
	\$ (1,350,000)	\$ (1,350,000)	\$ (2,826,984)	\$ 1,476,984
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ 229,674	\$ 229,674
Fund Equity:				
Beginning of year	14,817,759	14,817,759	14,817,759	-
End of year	\$ 14,817,759	\$ 14,817,759	\$ 15,047,433	\$ 229,674

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**BUDGETARY COMPARISON SCHEDULE
FINANCIAL EMERGENCY FUND**

FISCAL YEAR ENDED JUNE 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Local Sources:				
Earnings (Losses) on Investments	\$ -	\$ -	\$ 1,792	\$ 1,792
Other Local Revenue	-	-	-	-
State Revenue	-	-	-	-
Total Revenue	\$ -	\$ -	\$ 1,792	\$ 1,792
Expenditures:				
Capital Assets Program		\$ -		\$ -
Financial Emergency	-	-	-	-
Total Expenditures	-	-	-	-
Excess (deficiency) of revenue over (under) expenditures	-	-	1,792	1,792
Other financing sources (uses):				
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	1,792	1,792
Other financing sources (uses):				
Net transfer in (out)		-	-	-
Fund Equity:				
Beginning of year	5,146,605	5,146,605	5,146,605	-
End of year	\$ 5,146,605	\$ 5,146,605	\$ 5,148,397	\$ 1,792

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**BUDGETARY COMPARISON SCHEDULE
SCHOOL PLANT FACILITIES FUND**

FISCAL YEAR ENDED JUNE 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Local Sources:				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Earnings (Losses) on Investments		-	-	-
Other Local Revenue				-
State Revenue				-
Federal Revenue				-
Other Revenue		-		-
Total Revenue	\$ -	\$ -	\$ -	\$ -
	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Expenditures:				
Instructional:				
Elementary School Program				-
Secondary School Program				-
Alternative School Program				-
Exceptional Child Program				-
Exceptional Child Preschool Program				-
Gifted and Talented Program				-
Interscholastic Program				-
Summer School Program				-
Total Instructional	-	-	-	-
Support Services				
Attendance, Guidance and Health Program				-
Ancillary Services Program				-
Instructional Improvement Program				-
Educational Media Program				-
Board of Education Program				-
District Administration Program				-
School Administration Program				-
Business Operations Program				-
Central Services Program	\$ 500,000	\$ 500,000	\$ 1,234,952	\$ (734,952)
Buildings-Care and Upkeep Program	\$ -	\$ -	\$ 53,076	\$ (53,076)
Maintenance-Buildings and Equipment	\$ -	\$ -	\$ 507,960	\$ (507,960)
Maintenance-Grounds Program				-
Security Program				-
Transportation-Pupil To School Program				-
Transportation-General Program				-
Total Support Services	\$ 500,000	\$ 500,000	\$ 1,795,988	\$ (1,295,988)
Debt Service Program				
Principal		\$ -		\$ -
Interest				-
Community Services Program			16,964	(16,964)
Capital Assets Program-Student Occupied	1,480,000	1,480,000	40,661	1,439,339
Capital Assets Program-Non Student Occupied			-	-
Contingency Reserve			-	-
Total Expenditures	1,980,000	1,980,000	1,853,613	126,387
Excess (deficiency) of revenue over (under) expenditures	(1,980,000)	(1,980,000)	(1,853,613)	126,387
Other financing sources (uses):				
Net transfer in (out)			\$ -	\$ -
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (1,980,000)	\$ (1,980,000)	\$ (1,853,613)	\$ 126,387
Fund Equity:				
Beginning of year	5,123,782	5,123,782	5,123,782	-
End of year	\$ 3,143,782	\$ 3,143,782	\$ 3,270,169	\$ 126,387

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**BUDGETARY COMPARISON SCHEDULE
SCHOOL PLANT FACILITIES 2022 FUND**

FISCAL YEAR ENDED JUNE 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Local Sources:				
Property Taxes	\$ 5,000,000	\$ 5,000,000	\$ 5,161,800	\$ 161,800
Earnings (Losses) on Investments				-
Other Local Revenue				-
State Revenue				-
Federal Revenue				-
Other Revenue		-		-
Total Revenue	\$ 5,000,000	\$ 5,000,000	\$ 5,161,800	\$ 161,800
Expenditures:				
Instructional:				
Elementary School Program				-
Secondary School Program				-
Alternative School Program				-
Exceptional Child Program				-
Exceptional Child Preschool Program				-
Gifted and Talented Program				-
Interscholastic Program				-
Summer School Program				-
Total Instructional	-	-	-	-
Support Services				
Attendance, Guidance and Health Program				-
Ancillary Services Program				-
Instructional Improvement Program				-
Educational Media Program				-
Board of Education Program				-
District Administration Program				-
School Administration Program				-
Business Operations Program				-
Central Services Program				-
Buildings-Care and Upkeep Program	\$ 5,000,000	\$ 5,000,000	\$ 3,066,295	1,933,705
Maintenance-Buildings and Equipment	-	-		-
Maintenance-Grounds Program				-
Security Program				-
Transportation-Pupil To School Program				-
Transportation-General Program				-
Total Support Services	\$ 5,000,000	\$ 5,000,000	\$ 3,066,295	\$ 1,933,705
Debt Service Program				
Principal		-		\$ -
Interest		-		-
Community Services Program				
Capital Assets Program-Student Occupied	-	-	714,064	(714,064)
Capital Assets Program-Non Student Occupied		-	-	-
Contingency Reserve				-
Total Expenditures	5,000,000	5,000,000	3,780,359	1,219,641
Excess (deficiency) of revenue over (under) expenditures	-	-	1,381,441	1,381,441
Other financing sources (uses):				
Net transfer in (out)			-	-
	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ 1,381,441	\$ 1,381,441
Fund Equity:				
Beginning of year	2,731,406	2,731,406	2,731,406	-
End of year	\$ 2,731,406	\$ 2,731,406	\$ 4,112,847	\$ 1,381,441

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO
PUBLIC EMPLOYEE PENSION INFORMATION
For the year ended June 30, 2024**

Required Supplementary Information

**Schedule of Employer's Share of Net Pension Liability
PERSI - Base Plan
Last 10 - Fiscal Years***

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Employer's portion of the net pension liability	1.017851%	1.0554175%	1.1327377%	1.1798167%	1.2091630%
Employer's proportionate share of the net pension liability	\$ 15,013,480	\$ 16,589,350	\$ 15,536,267	\$ 6,634,935	\$ 5,193,149
Employer's covered-employee payroll	\$ 33,976,882	\$ 33,105,134	\$ 33,130,956	\$ 33,349,614	\$ 33,189,091
Employer's proportional share of the net pension liability as a percentage of its covered-employee payroll	44.19%	50.11%	46.89%	19.90%	15.65%
Plan fiduciary net position as a percentage of the total pension liability	91.69%	90.68%	87.26%	91.38%	91.38%
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Employer's portion of the net pension liability	.87946811%	.9241452%	.9762275%	1.0010638%	1.0011528%
Employer's proportionate share of the net pension (asset) liability	\$ 35,096,675	\$ 36,399,844	\$ (771,005)	\$ 23,246,025	\$ 11,427,880
Employer's covered-employee payroll	\$ 38,593,940	\$ 37,178,010	\$ 36,516,279	\$ 36,397,173	\$ 35,641,529
Employer's proportional share of the net pension (asset) liability as a percentage of its covered-employee payroll	-90.94%	-97.91%	2.11%	63.87%	32.06%
Plan fiduciary net position as a percentage of the total net pension (asset) liability	83.83%	83.09%	10.36%	88.22%	93.79%

* GASB Statement No. 68 required ten years of information to be presented in this table.

Data reported is measured as of June 30, 2023

**Schedule of Employer's Contributions
PERSI - Base Plan
Last 10 - Fiscal Years***

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Statutorily required contributions	\$ 3,846,183	\$ 3,747,501	\$ 3,750,424	\$ 3,883,495	\$ 3,993,157
Contributions in relation to the statutorily required contribution	\$ (3,846,183)	\$ (3,747,501)	\$ (3,750,424)	\$ (3,883,495)	\$ (3,993,157)
Contribution (deficiency) excess	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Employer's covered-employee payroll	\$ 33,976,882	\$ 33,105,134	\$ 33,130,956	\$ 33,349,614	\$ 33,189,091
Contributions as a percentage of covered-employee payroll	11.32%	11.32%	11.32%	11.64%	12.03%
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Statutorily required contributions	\$ 4,608,116	\$ 4,419,885	\$ 4,349,920	\$ 4,120,160	\$ 4,034,621
Contributions in relation to the statutorily required contribution	\$ (4,608,116)	\$ (4,419,885)	\$ (4,349,920)	\$ (4,120,160)	\$ (4,034,621)
Contribution (deficiency) excess	0	0	0	0	0
Employer's covered-employee payroll	\$ 38,593,940	\$ 37,178,010	\$ 36,397,173	\$ 36,397,173	\$ 35,641,529
Contributions as a percentage of covered-employee payroll	11.94%	11.89%	11.95%	11.32%	11.32%

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO
OTHER POST EMPLOYMENT BENEFITS
For the year ended June 30, 2024**

Required Supplementary Information

**Schedule of Employer's Share of Net OPEB Asset
PERSI - OPEB Plan
Last 10 - Fiscal Years***

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Employer's portion of the net OPEB asset	2.292%	2.392%	2.435%	2.569%
Employer's proportionate share of the net OPEB asset	\$ 2,822,646	\$ 2,291,082	\$ 2,019,835	\$ 1,972,048
Employer's covered-employee payroll	\$ 36,397,173	\$ 35,641,529	\$ 30,363,713	\$ 33,105,134
Employer's proportional share of the net OPEB asset as a percentage of its covered-employee payroll	7.76%	6.43%	6.65%	5.96%
Plan fiduciary net position as a percentage of the total OPEB asset	152.87%	138.51%	135.69%	136.78%
		<u>2024</u>	<u>2023</u>	<u>2022</u>
Employer's portion of the net OPEB asset		2.292%	2.292%	2.292%
Employer's proportionate share of the net OPEB asset		\$ 1,663,512	\$ 1,745,137	\$ 3,329,034
Employer's covered-employee payroll		\$ 33,994,316	\$ 37,178,010	\$ 36,516,279
Employer's proportional share of the net OPEB asset as a percentage of its covered-employee payroll		4.89%	4.69%	9.12%
Plan fiduciary net position as a percentage of the total OPEB asset		152.61%	152.61%	152.61%

* GASB Statement No. 75 required ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of June 30, 2023

**Schedule of Employer's Contributions
PERSI - OPEB Plan
Last 10 - Fiscal Years***

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Statutorily required contributions	\$ 0	\$ 392,364	\$ 379,796	\$ 379,594
Contributions in relation to the statutorily required contribution	\$ 0	\$ 392,364	\$ (379,796)	\$ (379,594)
Contribution (deficiency) excess	\$ 0	\$ 0	\$ 0	\$ 0
Employer's covered-employee payroll	\$ 36,554,060	\$ 35,641,529	\$ 30,363,713	\$ 33,105,134
Contributions as a percentage of covered-employee payroll	0.00%	1.10%	1.25%	1.15%
		<u>2024</u>	<u>2023</u>	<u>2022</u>
Statutorily required contributions		\$ 205,544	\$ 245,175	\$ 0
Contributions in relation to the statutorily required contribution		\$ 205,544	\$ 245,175	\$ 0
Contribution (deficiency) excess		\$ 0	\$ 0	\$ 0
Employer's covered-employee payroll		\$ 33,994,316	\$ 33,994,316	\$ 36,516,279
Contributions as a percentage of covered-employee payroll		0.60%	0.72%	0.00%

* GASB Statement No. 75 required ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of June 30, 2023

OTHER SUPPLEMENTARY INFORMATION

NON-MAJOR FUNDS

Professional Development - The fund is used to maintain the money the district allocates to each Certified staff for professional development.

Federal Forest Fund – The fund associated with timber sales within the District's borders. This money is used to purchase buses for the transportation of children in the School District.

Grow Your Own Program Fund - The fund is used to allocate money specific to staff that will further their education to receive a degree in Education.

Environment Education Fund – The fund used to educate all sixth-grade students about the environment and all the surroundings. Funding comes from a transfer from the General Fund and a small tuition fee paid by the students.

Academies Fund – The fund associated with the implementation of our new Academies programs offered at the High Schools. Currently we have an Academy of Finance, Academy of Information Technology, Academy of Culinary Arts, Academy of Teaching, and an Academy of Residential Construction.

Preschool Fund – The fund is established to develop and maintain a Pre-Kindergarten program within the School District. Fees are charged based on family income with the intention of offering a program for those families that cannot afford private preschool programs.

Community Campus Fund – The fund established with the College of Southern Idaho and the Blaine County Recreation District for the oversight and operations of the Community Campus Building.

Emergency Workforce Housing - The fund sets aside money to staff who qualify for Rental Assistance.

Student Body Activities Accounts SBAA - The fund reports activity that is tied to each of the schools' bank accounts.

Other Local Grant Fund – Local grants and other miscellaneous program specific revenues.

Wood River Early Learning Collaborative Fund - The fund used to report grants from Idaho AEYC for specific educational activities.

State Professional/Technical Education Fund – The fund used to educate students in the Professional/Technical areas. Currently we have Business, Industrial Technology, Family and Consumer Sciences, Residential Construction and Finance.

Other State Grants - As staff applies for Grants from the State, they are tracked in this account to meet the requirements attached to those Grants.

ESSER III - To address the impact the COVID -19 pandemic has had, and continues to have, on students in pre-K-12 education.

Title I Fund – Funds to provide academic help to children who score lower than the fortieth percentile on the achievement tests.

SPED Mini-Grant Fund- This fund is used to record the Restraint and Seclusion grant from the U.S. Department of Education. Funds provided by this program support the cost of restraint and seclusion training.

ESSER II - Coronavirus Response and Relief Supplemental Appropriations to supplement childcare and development

IDEA Part B – Federal funds distributed to the State of Idaho to serve legally disabled students.

IDEA Preschool Fund – Federal funds distributed to the State of Idaho to serve legally disabled students who are too young to attend regular school.

American Rescue Plan - To response to the COVID-19 pandemic to keep schools safely open, tackle learning loss and mental health.

Medicaid Fund – Fund provides for Medicaid School-Based Services that are health-related and rehabilitative services provided to qualifying children with disabilities who receive services under IDEA.

Title 4A Fund – A Federal Program that provides funding for school districts to provide a well-rounded education, support safe and healthy students and support the effective use of technology

Carl Perkins Vocational Education Fund – Funds provided by the Federal Government to attract students into a career without going to a four-year college.

Title III LEP Funds – Federal funds to educate students with limited English language knowledge and communication skills.

Title II-A Improving Teacher Quality Fund – Funds provided by the Federal Government to attract quality teachers and to provide professional development opportunities.

State Physical Facility Fund -House Bill 292 provided funding to school districts with state funding to pay off bonds and levies. The School District doesn't have any applicable bonds or levies, so this fund is to accumulate these monies. State funding from HB292 is to be used for construction of new facilities and renovation, modernization, and repair of existing facilities.

School Lunch Fund – Funds provided by the Federal Government and local students to provide a nutritious meal in the schools.

Land Acquisition Fund – Fund is established by the School Board to accumulate resources for future real property acquisitions.

Bus Purchase Fund - Fund established to account for the purchase of buses for the School District. The funding source from this fund comes from the sale of existing buses, depreciation allowance given by the State of Idaho and transfers from the Federal Forest Fund and the General Fund.

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**COMBINING BALANCE SHEET
NON MAJOR FUNDS**

At June 30, 2024

	230 Professional Development Fund	235 Grow Your Own Program Fund	220 Federal Forest Fund	231 Outdoor Education Fund	232 Academies Fund	233 Preschool Fund
ASSETS:						
Cash	\$ 192,364	\$ 77,528	\$ 11,504	\$ -	\$ -	\$ 60,074
Receivables:						
Property Taxes						
State and Federal Support						
Accrued Interest on Investments						
Other Receivables						
Total Assets	<u>\$ 192,364</u>	<u>\$ 77,528</u>	<u>\$ 11,504</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,074</u>
LIABILITIES:						
Accounts Payable						
Salaries and Contracts Payable						\$ 60,074
Due to Other Funds						
Deferred Revenue						
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,074</u>
FUND BALANCE:						
Nonspendable						
Restricted						
Committed						
Assigned	\$ 192,364	\$ 77,528	\$ 11,504	\$ -		\$ -
Unassigned						
Total Fund Balance	<u>\$ 192,364</u>	<u>\$ 77,528</u>	<u>\$ 11,504</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities and Fund Balance	<u>\$ 192,364</u>	<u>\$ 77,528</u>	<u>\$ 11,504</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,074</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**COMBINING BALANCE SHEET
NON MAJOR FUNDS (Continued)**

At June 30, 2024

	234 Community Campus Fund	237 Emergency Workforce Housing Fund	238 Student Body Activities Accounts Fund	239 Other Local Grant Fund	247 Wood River Early Learning Collaborative Fund
ASSETS:					
Cash	\$ -	\$ 652,321	\$ 775,268	\$ 146,387	\$ -
Receivables:					
Property Taxes					
State and Federal Support					
Accrued Interest on Investments					
Other Receivables					
Total Assets	\$ -	\$ 652,321	\$ 775,268	\$ 146,387	\$ -
LIABILITIES:					
Accounts Payable	\$ -				
Salaries and Contracts Payable					
Due to Other Funds					
Deferred Revenue					
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCE:					
Nonspendable					
Restricted				\$ -	
Committed					
Assigned	\$ -	\$ 652,321	\$ 775,268	\$ 146,387	\$ -
Unassigned					
Total Fund Balance	\$ -	\$ 652,321	\$ 775,268	\$ 146,387	\$ -
Total Liabilities and Fund Balance	\$ -	\$ 652,321	\$ 775,268	\$ 146,387	\$ -

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**COMBINING BALANCE SHEET
NON MAJOR FUNDS (Continued)**

At June 30, 2024

	243 State Professional Tech Ed Fund	245 State Technology Fund	249 Other State Grants Fund	250 ESSER III Fund	251 Title I Fund
ASSETS:					
Cash	\$ 6,612	\$ -	\$ 41,658	\$ -	\$ 1,393
Receivables:					
Property Taxes					
State and Federal Support				4,017	62,477
Accrued Interest on Investments					
Other Receivables					
Total Assets	<u>\$ 6,612</u>	<u>\$ -</u>	<u>\$ 41,658</u>	<u>\$ 4,017</u>	<u>\$ 63,870</u>
LIABILITIES:					
Accounts Payable	\$ 2,500				\$ 550
Salaries and Contracts Payable	3,306		\$ 41,658		\$ 63,320
Due to Other Funds					
Deferred Revenue					
Total Liabilities	<u>\$ 5,806</u>	<u>\$ -</u>	<u>\$ 41,658</u>	<u>\$ -</u>	<u>\$ 63,870</u>
FUND BALANCE:					
Nonspendable					
Restricted					
Committed					
Assigned	\$ 806	\$ -	\$ -	\$ 4,017	\$ -
Unassigned					
Total Fund Balance	<u>\$ 806</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,017</u>	<u>\$ -</u>
Total Liabilities and Fund Balance	<u>\$ 6,612</u>	<u>\$ -</u>	<u>\$ 41,658</u>	<u>\$ 4,017</u>	<u>\$ 63,870</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**COMBINING BALANCE SHEET
NON MAJOR FUNDS (Continued)**

At June 30, 2024

	265 SPED Mini-Grant Fund	254 ESSER II Fund	257 IDEA Part B Fund	258 IDEA Preschool Fund	259 American Rescue Plan Act Fund
ASSETS:					
Cash	\$ -	\$ -	\$ (204,781)	\$ 5,547	\$ (2,778)
Receivables:					
Property Taxes					
State and Federal Support		\$ -	\$ 320,556		
Accrued Interest on Investments					
Other Receivables					
Total Assets	\$ -	\$ -	\$ 115,775	\$ 5,547	\$ (2,778)
LIABILITIES:					
Accounts Payable					
Salaries and Contracts Payable		\$ -	\$ 115,775	\$ 5,547	
Due to Other Funds					
Deferred Revenue					
Total Liabilities	\$ -	\$ -	\$ 115,775	\$ 5,547	\$ -
FUND BALANCE:					
Nonspendable					
Restricted	\$ -	\$ -			
Committed					
Assigned			\$ -	\$ -	\$ (2,778)
Unassigned					
Total Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ (2,778)
Total Liabilities and Fund Balance	\$ -	\$ -	\$ 115,775	\$ 5,547	\$ (2,778)

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**COMBINING BALANCE SHEET
NON MAJOR FUNDS (Continued)**

At June 30, 2024

	260 Medicaid Fund	262 Title IV Student Support Fund	263 Carl Perkins Vocational Education Fund	270 Title III Ltd English Proficiency Fund	271 Title II-A Improving Teacher Qty Fund
ASSETS:					
Cash	\$ 154,173	\$ (6,661)	\$ 70,513	\$ (15,461)	\$ (66,127)
Receivables:					
Property Taxes					
State and Federal Support		7,861	(65,165)	25,672	66,127
Accrued Interest on Investments					
Other Receivables					
Total Assets	\$ 154,173	\$ 1,200	\$ 5,348	\$ 10,211	\$ -
LIABILITIES:					
Accounts Payable	\$ -	\$ 1,200			
Salaries and Contracts Payable			\$ 5,348	\$ 10,211	\$ -
Due to Other Funds					
Deferred Revenue					
Total Liabilities	\$ -	\$ 1,200	\$ 5,348	\$ 10,211	\$ -
FUND BALANCE:					
Restricted					
Committed					
Assigned	\$ 154,173	\$ -	\$ -	\$ -	\$ -
Unassigned					
Total Fund Balance	\$ 154,173	\$ -	\$ -	\$ -	\$ -
Total Liabilities and Fund Balance	\$ 154,173	\$ 1,200	\$ 5,348	\$ 10,211	\$ -

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**COMBINING BALANCE SHEET
NON MAJOR FUNDS (Continued)**

At June 30, 2024

	435 State Physical Facility Fund	290 School Lunch Fund	410 Land Acquisition Fund	427 Bus Purchase Fund	Totals
ASSETS:					
Cash	\$ 970,408	\$ 352,656	\$ 1,251,569	\$ 1,258,116	\$ 5,732,283
Receivables:					-
Property Taxes					-
State and Federal Support		4,310		-	425,855
Accrued Interest on Investments					-
Other Receivables					-
Total Assets	<u>\$ 970,408</u>	<u>\$ 356,966</u>	<u>\$ 1,251,569</u>	<u>\$ 1,258,116</u>	<u>\$ 6,158,138</u>
LIABILITIES:					
Accounts Payable		\$ 74		\$ -	\$ 4,324
Salaries and Contracts Payable					305,239
Due to Other Funds	-	-	-	-	-
Deferred Revenue		-		-	-
Total Liabilities	<u>\$ -</u>	<u>\$ 74</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 309,563</u>
FUND BALANCE:					
Nonspendable					
Restricted		-		-	-
Committed					-
Assigned	\$ 970,408	\$ 356,892	\$ 1,251,569	\$ 1,258,116	\$ 5,848,575
Unassigned					-
Total Fund Balance	<u>\$ 970,408</u>	<u>\$ 356,892</u>	<u>\$ 1,251,569</u>	<u>\$ 1,258,116</u>	<u>\$ 5,848,575</u>
Total Liabilities and Fund Balance	<u>\$ 970,408</u>	<u>\$ 356,966</u>	<u>\$ 1,251,569</u>	<u>\$ 1,258,116</u>	<u>\$ 6,158,138</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NON MAJOR FUNDS**

FISCAL YEAR ENDED JUNE 30, 2024

	Professional Development Fund	Grow Your Your Own Program Fund	Federal Forest Fund	Outdoor Education Fund	Academies Fund
Revenues:					
Local Sources:					
Property Taxes					
Earnings on Investments					
Other Local Revenue				\$ -	\$ -
State Revenue	\$ -		\$ -		
Federal Revenue					
Other Revenue					
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures:					
Instructional:					
Elementary School Program					
Secondary School Program				\$ 35,618	\$ 13,041
Alternative School Program					
Exceptional Child Program					
Exceptional Child Preschool Program					
Gifted and Talented Program					
Interscholastic Program					
Summer School Program					
Total Instructional	\$ -	\$ -	\$ -	\$ 35,618	\$ 13,041
Support Services					
Attendance, Guidance and Health Program					
Ancillary Services Program					
Instructional Improvement Program	\$ 35,005	\$ 36,092			
Educational Media Program					
Board of Education Program					
District Administration Program					
School Administration Program					
Business Operations Program					
Central/Community Services Program					
Buildings-Care and Upkeep Program					
Buildings-Non Student Occupied					
Maintenance-Non Student Occupied					
Maintenance - Student Occupied					
Maintenance-Grounds Program					
Security Program					
Transportation-Pupil To School Program					
Transportation-General Program					
Total Support Services	\$ 35,005	\$ 36,092	\$ -	\$ -	\$ -
Debt Service Program					
Principal					
Interest					
Community Services Program					\$ -
Capital Assets Program					
Total Expenditures	\$ 35,005	\$ 36,092	\$ -	\$ 35,618	\$ 13,041
Excess (deficiency) of revenue over (under) expenditures	\$ (35,005)	\$ (36,092)	\$ -	\$ (35,618)	\$ (13,041)
Other financing sources (uses):					
Net transfer in (out)	\$75,507		\$0	\$ 35,618	\$ 13,041
Net Change in Fund Balance	\$ 40,502	\$ (36,092)	\$ -	\$ -	\$ -
Fund Balance - June 30, 2023	151,862	113,620	11,504	-	-
Fund Balance - June 30, 2024	\$192,364	\$ 77,528	\$ 11,504	\$ -	\$ -

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NON MAJOR FUNDS (CONTINUED)**

FISCAL YEAR ENDED JUNE 30, 2024

	<u>Preschool Fund</u>	<u>Community Campus Fund</u>	<u>Emergency Workforce Housing Fund</u>	<u>Student Body Activities Accounts Fund</u>	<u>Other Local Grant Fund</u>
Revenues:					
Local Sources:					
Property Taxes					
Earnings on Investments					
Other Local Revenue	\$ -	\$ 225,127	\$ 17,164	\$ 1,140,453	\$ -
State Revenue					
Federal Revenue					
Other Revenue					
Total Revenue	<u>\$ -</u>	<u>\$ 225,127</u>	<u>\$ 17,164</u>	<u>\$ 1,140,453</u>	<u>\$ -</u>
Expenditures:					
Instructional:					
Elementary School Program	\$ 474,833				
Secondary School Program					
Alternative School Program					
Exceptional Child Program					
Exceptional Child Preschool Program					
Gifted and Talented Program					
Interscholastic Program					
Summer School Program					
Total Instructional	<u>\$ 474,833</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Support Services					
Attendance, Guidance and Health Program					
Ancillary Services Program			\$ 161,300	\$ 1,091,751	
Instructional Improvement Program					\$ -
Educational Media Program					
Board of Education Program					
District Administration Program					
School Administration Program					
Business Operations Program		\$ 86,494			
Central Services Program					
Buildings-Care and Upkeep Program		421,792			
Buildings-Non Student Occupied					
Maintenance-Non Student Occupied		38,810			
Maintenance - Student Occupied		5,198			
Maintenance-Grounds Program		54,022	6,563		
Security Program					
Transportation-Pupil To School Program					
Transportation-General Program					
Total Support Services	<u>\$ -</u>	<u>\$ 606,316</u>	<u>\$ 167,863</u>	<u>\$ 1,091,751</u>	<u>\$ -</u>
Debt Service Program					
Principal					
Interest					
Community Services Program	\$ -				
Capital Assets Program					
Total Expenditures	<u>\$ 474,833</u>	<u>\$ 606,316</u>	<u>\$ 167,863</u>	<u>\$ 1,091,751</u>	<u>\$ -</u>
Excess (deficiency) of revenue over (under) expenditures	\$ (474,833)	\$ (381,189)	\$ (150,699)	\$ 48,702	\$ -
Other financing sources (uses):					
Net transfer in (out)	\$ 474,833	\$ 381,189	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ -	\$ -	\$ (150,699)	\$ 48,702	\$ -
Fund Balance - June 30, 2023	-	-	803,020	726,566	146,387
Fund Balance - June 30, 2024	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 652,321</u>	<u>\$ 775,268</u>	<u>\$ 146,387</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NON MAJOR FUNDS (CONTINUED)**

FISCAL YEAR ENDED JUNE 30, 2024

	Wood River Early Learning Collaborative Fund	State Professional Tech Ed Fund	State Technology Fund	Other State Grants Fund
Revenues:				
Local Sources:				
Property Taxes				
Earnings on Investments				
Other Local Revenue				\$ 25
State Revenue		\$ 167,095	\$ 335,590	228,000
Federal Revenue	\$ 50,000			
Other Revenue				
Total Revenue	\$ 50,000	\$ 167,095	\$ 335,590	\$ 228,025
Expenditures:				
Instructional:				
Elementary School Program				\$ 5,372
Secondary School Program		\$ 166,289		
Alternative School Program				
Exceptional Child Program				
Exceptional Child Preschool Program				
Gifted and Talented Program				
Interscholastic Program				
Summer School Program				2,000
Total Instructional	\$ -	\$ 166,289	\$ -	\$ 7,372
Support Services				
Attendance, Guidance and Health Program				
Ancillary Services Program				
Instructional Improvement Program	\$ 50,000			\$ 266,432
Educational Media Program				
Board of Education Program				
District Administration Program				
School Administration Program				
Business Operations Program				
Central Services Program			\$ 335,590	20,493
Buildings-Care and Upkeep Program				
Buildings-Non Student Occupied				
Maintenance-Non Student Occupied				
Maintenance - Student Occupied				201,498
Maintenance-Grounds Program				
Security Program				
Transportation-Pupil To School Program				
Transportation-General Program				
Total Support Services	\$ 50,000	\$ -	\$ 335,590	\$ 488,423
Debt Service Program				
Principal				
Interest				
Community Services Program				
Capital Assets Program				
Total Expenditures	\$ 50,000	\$ 166,289	\$ 335,590	\$ 495,795
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ 806	\$ -	\$ (267,770)
Other financing sources (uses):				
Net transfer in (out)	\$ -	\$ -	\$ -	\$ 267,770
Net Change in Fund Balance	\$ -	\$ 806	\$ -	\$ -
Fund Balance - June 30, 2023	\$ -	\$ -	\$ -	\$ -
Fund Balance - June 30, 2024	\$ -	\$ 806	\$ -	\$ -

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NON MAJOR FUNDS (CONTINUED)**

FISCAL YEAR ENDED JUNE 30, 2024

	ESSER III Fund	Title I Fund	SPED Mini-Grant Fund	ESSER II Fund
Property Taxes				
Earnings on Investments				
Other Local Revenue				
State Revenue				
Federal Revenue	\$ 870,093	\$ 287,376	\$ 15,000	\$ 85,304
Other Revenue				
Total Revenue	\$ 870,093	\$ 287,376	\$ 15,000	\$ 85,304
Elementary School Program		\$ 188,979		\$ (308)
Secondary School Program				(1,504)
Alternative School Program				(147)
Exceptional Child Program		98,397	\$15,000	
Exceptional Child Preschool Program				
Gifted and Talented Program				
Interscholastic Program				
Summer School Program	\$ 219,775			87,263
Total Instructional	\$ 219,775	\$ 287,376	\$ 15,000	\$ 85,304
Attendance, Guidance and Health Program				\$ -
Ancillary Services Program				
Instructional Improvement Program	\$ 71,901		\$ -	
Educational Media Program				
Board of Education Program				
District Administration Program				
School Administration Program				
Business Operations Program				
Central Services Program	\$ 583,269		\$ -	\$ -
Buildings-Care and Upkeep Program				
Buildings-Non Student Occupied				
Maintenance-Non Student Occupied				
Maintenance - Student Occupied				
Maintenance-Grounds Program				
Security Program				
Transportation-Pupil To School Program				
Transportation-General Program				
Total Support Services	\$ 655,170	\$ -	\$ -	\$ -
Principal				
Interest				
Total Expenditures	\$ 874,945	\$ 287,376	\$ 15,000	\$ 85,304
Excess (deficiency) of revenue over (under) expenditures	\$ (4,852)	\$ -	\$ -	\$ -
Other financing sources (uses):				
Net transfer in (out)	\$ 8,869	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 4,017	\$ -	\$ -	\$ -
Fund Balance - June 30, 2023	\$ -	\$ -	\$ -	\$ -
Fund Balance - June 30, 2024	\$ 4,017	\$ -	\$ -	\$ -

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NON MAJOR FUNDS (CONTINUED)**

FISCAL YEAR ENDED JUNE 30, 2024

	IDEA Part B Fund	IDEA Preschool Fund	American Rescue Plan Act Fund	Medicaid Fund	Title IV Student Support Fund
Property Taxes					
Earnings on Investments					
Other Local Revenue					
State Revenue					
Federal Revenue	\$ 736,946	\$ 17,861	\$ 3,019	\$ 268,408	\$ 12,950
Other Revenue					
Total Revenue	\$ 736,946	\$ 17,861	\$ 3,019	\$ 268,408	\$ 12,950
Elementary School Program					
Secondary School Program					\$ 12,950
Alternative School Program					
Exceptional Child Program	\$ 794,754	\$ 17,861	\$ 5,797	\$ -	
Exceptional Child Preschool Program					
Gifted and Talented Program					
Interscholastic Program					
Summer School Program					
Total Instructional	\$ 794,754	\$ 17,861	\$ 5,797	\$ -	\$ 12,950
Attendance, Guidance and Health Program					
Ancillary Services Program					
Instructional Improvement Program				\$ 114,235	
Educational Media Program					
Board of Education Program					
District Administration Program					
School Administration Program					
Business Operations Program					
Central Services Program					
Buildings-Care and Upkeep Program					
Buildings-Non Student Occupied					
Maintenance-Non Student Occupied					
Maintenance - Student Occupied					
Maintenance-Grounds Program					
Security Program					
Transportation-Pupil To School Program					
Transportation-General Program					
Total Support Services	\$ -	\$ -	\$ -	\$ 114,235	\$ -
Principal					
Interest					
Total Expenditures	\$ 794,754	\$ 17,861	\$ 5,797	\$ 114,235	\$ 12,950
Excess (deficiency) of revenue over (under) expenditures	\$ (57,808)	\$ -	\$ (2,778)	\$ 154,173	\$ -
Other financing sources (uses):					
Net transfer in (out)	\$ 57,808	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ -	\$ -	\$ (2,778)	\$ 154,173	\$ -
Fund Balance - June 30, 2023	-	-	-	-	-
Fund Balance - June 30, 2024	\$ -	\$ -	\$ (2,778)	\$ 154,173	\$ -

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NON MAJOR FUNDS (CONTINUED)**

FISCAL YEAR ENDED JUNE 30, 2024

	<u>Carl Perkins Vocational Education Fund</u>	<u>Title III Ltd English Proficiency Fund</u>	<u>Title II-A Improving Teacher Qty Fund</u>
Revenues:			
Local Sources:			
Property Taxes			
Earnings on Investments			
Other Local Revenue			
State Revenue			
Federal Revenue	\$ 34,751	\$ 54,304	\$ 71,340
Other Revenue			-
Total Revenue	<u>\$ 34,751</u>	<u>\$ 54,304</u>	<u>\$ 71,340</u>
Expenditures:			
Instructional:			
Elementary School Program			
Secondary School Program	\$ 35,304	\$ 54,304	
Alternative School Program			
Exceptional Child Program			
Exceptional Child Preschool Program			
Gifted and Talented Program			
Interscholastic Program			
Summer School Program			
Total Instructional	<u>\$ 35,304</u>	<u>\$ 54,304</u>	<u>\$ -</u>
Support Services			
Attendance, Guidance and Health Program			
Ancillary Services Program			
Instructional Improvement Program		\$ -	\$ 71,340
Educational Media Program			
Board of Education Program			
District Administration Program			
School Administration Program			
Business Operations Program			
Central Services Program			
Buildings-Care and Upkeep Program			
Buildings-Non Student Occupied			
Maintenance-Non Student Occupied			
Maintenance - Student Occupied			
Maintenance-Grounds Program			
Security Program			
Transportation-Pupil To School Program			
Transportation-General Program			
Total Support Services	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,340</u>
Debt Service Program			
Principal			
Interest			
Community Services Program			
Capital Assets Program			
Total Expenditures	<u>\$ 35,304</u>	<u>\$ 54,304</u>	<u>\$ 71,340</u>
Excess (deficiency) of revenue over (under) expenditures	\$ (553)	\$ -	\$ -
Other financing sources (uses):			
Net transfer in (out)	\$ 553	\$ -	\$ -
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance - June 30, 2023	-	-	0
Fund Balance - June 30, 2024	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NON MAJOR FUNDS (CONTINUED)**

FISCAL YEAR ENDED JUNE 30, 2024

	State Physical Facility Fund	School Lunch Fund	Land Acquisition Fund	Bus Purchase Fund	Totals
Revenues:					
Local Sources:					
Property Taxes					-
Earnings on Investments			\$ 1,472		\$ 1,472
Other Local Revenue		\$442,600		\$32,811	1,858,180
State Revenue	\$ 1,194,987				1,925,672
Federal Revenue		645,629			3,152,981
Other Revenue		0			-
Total Revenue	\$ 1,194,987	\$ 1,088,229	\$ 1,472	\$ 32,811	\$ 6,938,305
Expenditures:					
Instructional:					
Elementary School Program					\$ 668,876
Secondary School Program					316,002
Alternative School Program					(147)
Exceptional Child Program					931,809
Exceptional Child Preschool Program					-
Gifted and Talented Program					-
Interscholastic Program					-
Summer School Program					309,038
Total Instructional	\$ -	\$ -	\$ -	\$ -	\$ 2,225,578
Support Services					
Attendance, Guidance and Health Program					-
Ancillary Services Program					\$ 1,253,051
Instructional Improvement Program			\$ -		645,005
Educational Media Program					-
Board of Education Program					-
District Administration Program					-
School Administration Program					-
Business Operations Program					86,494
Central Services Program					939,352
Buildings-Care and Upkeep Program					421,792
Buildings-Non Student Occupied					-
Maintenance-Non Student Occupied	\$ 15,905				54,715
Maintenance - Student Occupied	208,674				415,370
Maintenance-Grounds Program					60,585
Security Program					-
Transportation-Pupil To School Program				\$0	-
Transportation-General Program					-
Total Support Services	\$ 224,579	\$ -	\$ -	\$ -	\$ 3,876,364
Debt Service Program					
Principal					-
Interest					-
Community Services Program		\$ 1,124,349			\$ 1,124,349
Capital Assets Program			\$ -		-
Total Expenditures	\$ 224,579	\$ 1,124,349	\$ -	\$ -	\$ 7,226,291
Excess (deficiency) of revenue over (under) expenditures	\$ 970,408	\$ (36,120)	\$ 1,472	\$ 32,811	\$ (287,986)
Other financing sources (uses):					
Net transfer in (out)	\$ -	\$ 67,392	\$ -	\$ 1,225,305	\$ 2,607,885
Net Change in Fund Balance	\$ 970,408	\$ 31,272	\$ 1,472	\$ 1,258,116	\$ 2,319,899
Fund Balance - June 30, 2023	-	325,620	1,250,097	-	3,528,676
Fund Balance - June 30, 2024	\$ 970,408	\$ 356,892	\$ 1,251,569	\$ 1,258,116	\$ 5,848,575

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

<u>Professional Development Fund (230)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
Revenues:	<u>Original</u>	<u>Final</u>		Positive (Negative)
Property Taxes				\$ -
State Revenues	\$ -	\$ -	\$ -	\$ -
Other Local Revenue				\$ -
State Revenue				\$ -
Federal Revenue				
Other Revenue				\$ -
Total Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
Expenditures:	<u>Original</u>	<u>Final</u>		Positive (Negative)
Instructional Improvement Program	\$ 127,200	\$ 219,848	\$ 35,005	\$ (184,843)
Total Expenditures	<u>\$ 127,200</u>	<u>\$ 219,848</u>	<u>\$ 35,005</u>	<u>\$ (184,843)</u>
Excess (deficiency) of revenue over (under) expenditures	\$ (127,200)	\$ (219,848)	\$ (35,005)	\$ (184,843)
Other financing sources (uses):				
Net transfer in (out)	\$ 127,200	\$ 219,848	\$ 75,507	\$ (144,341)
	<u>\$ 127,200</u>	<u>\$ 219,848</u>	<u>\$ 75,507</u>	<u>\$ (144,341)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,502</u>	<u>\$ (329,184)</u>
Fund Equity:				
Beginning of year	\$ 151,862	\$ 151,862	\$ 151,862	\$ -
End of year	<u>\$ 151,862</u>	<u>\$ 151,862</u>	<u>\$ 192,364</u>	<u>\$ (329,184)</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

<u>Federal Forest Fund (220)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
Revenues:	<u>Original</u>	<u>Final</u>		Positive (Negative)
State Revenues	\$ -	\$ -	\$ -	\$ -
Federal Revenue				
Total Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
Expenditures:	<u>Original</u>	<u>Final</u>		Positive (Negative)
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ -	\$ -
Other financing sources (uses):				
Net transfer in (out)				\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ -	\$ -
Fund Equity:				
Beginning of year	\$ 11,504	\$ 11,504	\$ 11,504	\$ -
End of year	<u>\$ 11,504</u>	<u>\$ 11,504</u>	<u>\$ 11,504</u>	<u>\$ -</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

Outdoor Education Fund (231)	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
Local Sources:				
Other Local Revenue	\$ -	\$ -	\$ -	\$ -
State Revenue				
Federal Revenue				
Other Revenue				
Total Revenues	\$ -	\$ -	\$ -	\$ -
	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
Expenditures:	Original	Final		
Secondary Education Program	\$ 76,800	\$ 76,800	\$ 35,618	\$ 41,182
Total Expenditures	\$ 76,800	\$ 76,800	\$ 35,618	\$ 41,182
Excess (deficiency) of revenue over (under) expenditures	\$ (76,800)	\$ (76,800)	\$ (35,618)	\$ 41,182
Other financing sources (uses):				
Net transfer in (out)	76,800	76,800	\$ 35,618	\$ (41,182)
	\$ 76,800	\$ 76,800	\$ 35,618	\$ (41,182)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ -	\$ -
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ -	\$ -
End of year	\$ -	\$ -	\$ -	\$ -

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

Academies Fund (232)	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
Local Sources:				
Other Local Revenue	\$ -	\$ -	\$ -	\$ -
State Revenue				
Federal Revenue				
Other Revenue				
Total Revenues	\$ -	\$ -	\$ -	\$ -
	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
Secondary Education Program	\$ 7,500	\$ 7,500	\$ 13,041	\$ (5,541)
	\$	\$	\$	\$
	-	-	-	-
Total Expenditures	\$ 7,500	\$ 7,500	\$ 13,041	\$ (5,541)
Excess (deficiency) of revenue over (under) expenditures	\$ (7,500)	\$ (7,500)	\$ (13,041)	\$ (5,541)
Other financing sources (uses):				
Net transfer in (out)	7,500	7,500	\$ 13,041	\$ 5,541
	\$ 7,500	\$ 7,500	\$ 13,041	\$ 5,541
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ -	\$ -
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ -	\$ -
End of year	\$ -	\$ -	\$ -	\$ -

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

Preschool Fund (233)	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
Local Sources:				
Other Local Revenue	\$ -	\$ -	\$ -	\$ -
State Revenue				
Federal Revenue				
Other Revenue				
Total Revenues	\$ -	\$ -	\$ -	\$ -
	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
Expenditures:	Original	Final		
Elementary Education Program	\$ 465,901	\$ 465,901	\$ 474,833	\$ (8,932)
Total Expenditures	\$ 465,901	\$ 465,901	\$ 474,833	\$ (8,932)
Excess (deficiency) of revenue over (under) expenditures	\$ (465,901)	\$ (465,901)	\$ (474,833)	\$ (8,932)
Other financing sources (uses):				
Net transfer in (out)	465,901	465,901	\$ 474,833	\$ 8,932
	\$ 465,901	\$ 465,901	\$ 474,833	\$ 8,932
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ -	\$ -
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ -	\$ -
End of year	\$ -	\$ -	\$ -	\$ -

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

Community Campus Fund (234)	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
Local Sources:				
Other Local Revenue	\$ 345,000	\$ 345,000	\$ 225,127	\$ (119,873)
State Revenue				
Federal Revenue				
Other Revenue				
Total Revenues	\$ 345,000	\$ 345,000	\$ 225,127	\$ (119,873)
	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
Expenditures:	Original	Final		
Business Operations	\$ 84,100	\$ 84,100	\$ 86,494	\$ (2,394)
Buildings-Care and Upkeep Program	481,893	481,893	\$ 421,792	\$ 60,101
General M & O - Non Student Occupied	30,000	30,000	\$ 38,810	\$ (8,810)
General M & O - Student Occupied	500	500	\$ 5,198	\$ (4,698)
General M & O - Grounds Program	35,000	35,000	\$ 54,022	\$ (19,022)
Capital Assets - Non Student Occupied			\$ -	\$ -
Community Service			\$ -	\$ -
Total Expenditures	\$ 631,493	\$ 631,493	\$ 606,316	\$ 25,177
Excess (deficiency) of revenue over (under) expenditures	\$ (286,493)	\$ (286,493)	\$ (381,189)	\$ (94,696)
Other financing sources (uses):				
Net transfer in (out)	286,493	286,493	\$ 381,189	\$ 94,696
	\$ 286,493	\$ 286,493	\$ 381,189	\$ 94,696
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ -	\$ -
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ -	\$ -
End of year	\$ -	\$ -	\$ -	\$ -

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

Grow Your Own Fund (235)	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Local Sources:				
Property Taxes				\$ -
Earnings on Investments				
Other Local Revenue				
State Revenue				
Federal Revenue				
Other Revenue				
Total Revenues	\$ -	\$ -	\$ -	\$ -
	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Expenditures:				
Instructional Improvement	\$ -	\$ -	\$ 36,092	\$ (36,092)
Buildings-Care and Upkeep Program				-
General M & O - Non Student Occupied				-
General M & O - Student Occupied				-
General M & O - Grounds Program				-
Capital Assets - Non Student Occupied				-
Community Service				-
Total Expenditures	\$ -	\$ -	\$ 36,092	\$ (36,092)
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ (36,092)	\$ (36,092)
Other financing sources (uses):				
Net transfer in (out)	281,106	281,106	\$ -	\$ (281,106)
	\$ 281,106	\$ 281,106	\$ -	\$ (281,106)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ 281,106	\$ 281,106	\$ (36,092)	\$ (317,198)
Fund Equity:				
Beginning of year	\$ 113,620	\$ 113,620	\$ 113,620.00	\$ -
End of year	\$ 394,726	\$ 394,726	\$ 77,528.00	\$ (317,198.00)

BLAINE COUNTY, IDAHO

SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2024

Emergency Workforce Housing Fund (237)	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Local Sources:				
Other Local Revenue	\$ -	\$ -	\$ 17,164	\$ 17,164
State Revenue				
Federal Revenue				
Other Revenue				
Total Revenues	\$ -	\$ -	\$ 17,164	\$ 17,164
	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Expenditures:				
Other Support Services	\$ -	\$ -	\$ 161,300	\$ (161,300)
Grounds			\$ 6,563	\$ (6,563)
Total Expenditures	\$ -	\$ -	\$ 167,863	\$ (167,863)
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ (150,699)	\$ (150,699)
Other financing sources (uses):				
Net transfer in (out)		-		\$ -
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ (150,699)	\$ (150,699)
Fund Equity:				
Beginning of year	\$ 803,020	\$ 803,020	\$ 803,020	\$ -
End of year	\$ 803,020	\$ 803,020	\$ 652,321	\$ (150,699)

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

<u>Other Local Grants Fund (239)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues:				
Local Sources:				
Property Taxes				
Earnings on Investments				
Other Local Revenue	\$ -	\$ -	\$ -	\$ -
State Revenue				
Federal Revenue				
Other Revenue				
Total Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
				Variance with Final Budget-
				Positive (Negative)
Expenditures:				
Instructional Improvement	\$ -	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ -	\$ -
Other financing sources (uses):				
Net transfer in (out)		-	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Equity:				
Beginning of year	\$ 146,387	\$ 146,387	\$ 146,387	\$ -
End of year	<u>\$ 146,387</u>	<u>\$ 146,387</u>	<u>\$ 146,387</u>	<u>\$ -</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

<u>State Professional/Technical Education Fund (243)</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
Revenues:				<u>Positive</u>
Local Sources:				<u>(Negative)</u>
Other Local Revenue				
State Revenue	\$ 69,478	\$ 162,095	\$ 167,095	\$ 5,000
Federal Revenue				
Other Revenue				
Total Revenues	<u>\$ 69,478</u>	<u>\$ 162,095</u>	<u>\$ 167,095</u>	<u>\$ 5,000</u>
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
Expenditures:				<u>Positive</u>
Secondary Education Program	\$ 69,478	\$ 162,095	\$ 166,289	\$ (4,194)
Total Expenditures	<u>\$ 69,478</u>	<u>\$ 162,095</u>	<u>\$ 166,289</u>	<u>\$ (4,194)</u>
Other financing sources (uses):				
Net transfer in (out)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 806</u>	<u>\$ 806</u>
Fund Equity:				
Beginning of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 806</u>	<u>\$ 806</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

<u>State Technology Fund (245)</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues:				
Local Sources:				
State Revenue	\$ 245,000	\$ 245,000	\$ 335,590.00	\$ 90,590
Federal Revenue				
Other Revenue				
Total Revenues	<u>\$ 245,000</u>	<u>\$ 245,000</u>	<u>\$ 335,590</u>	<u>\$ 90,590</u>
Expenditures:				
Central Services Program	\$ 245,000	\$ 245,000	\$ 335,590	\$ (90,590)
Total Expenditures	<u>\$ 245,000</u>	<u>\$ 245,000</u>	<u>\$ 335,590</u>	<u>\$ (90,590)</u>
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ -	\$ -
Other financing sources (uses):				
Net transfer in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Equity:				
Beginning of year		\$ -	\$ -	\$ -
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

Other State Grants Fund (249)	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
Revenues:				
Local Sources:				
Property Taxes				\$ -
Earnings on Investments				\$ -
Other Local Revenue			\$ 25	\$ 25
State Revenue	\$ 85,000	\$ 95,000	\$ 228,000	\$ 133,000
Federal Revenue	\$ -	\$ -		\$ -
Other Revenue				
Total Revenues	\$ 85,000	\$ 95,000	\$ 228,025	\$ 133,025
	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
Expenditures:				
Instructional Improvement Program	\$ -	\$ -	\$ 266,432	\$ (266,432)
Central Services			\$ 20,493	\$ (20,493)
Maint - Student Occupied Elementary School	\$ -	\$ 10,000	\$ 201,498	\$ (201,498)
Summer School Program			\$ 5,372	\$ 4,628
			\$ 2,000	\$ (2,000)
Total Expenditures	\$ -	\$ 10,000	\$ 495,795	\$ (485,795)
Excess (deficiency) of revenue over (under) expenditures	\$ 85,000	\$ 85,000	\$ (267,770)	\$ 618,820
Other financing sources (uses):				
Net transfer in (out)	-	-	\$ 267,770	\$ 267,770
	\$ -	\$ -	\$ 267,770	\$ 267,770
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ 85,000	\$ 85,000	\$ -	\$ 886,590
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ -	\$ -
End of year	\$ 85,000	\$ 85,000	\$ -	\$ 886,590

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

ESSER III Fund (250)	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Local Sources:				
Property Taxes				
Earnings on Investments				
Other Local Revenue				
State Revenue				
Federal Revenue	\$ -	\$ -	\$ 870,093	\$ 870,093
Other Revenue				
Total Revenues	\$ -	\$ -	\$ 870,093	\$ 870,093
Expenditures:				
Instructional Improvement Program	\$ -	\$ -	\$ 71,901	\$ (71,901)
Central Services			\$ 583,269	\$ (583,269)
Summer School Program			\$ 219,775	\$ (219,775)
Total Expenditures	\$ -	\$ -	\$ 874,945	\$ (874,945)
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ (4,852)	\$ (4,852)
Other financing sources (uses):				
Net transfer in (out)	-	-	\$ 8,869	\$ 8,869
	\$ -	\$ -	\$ 8,869	\$ 8,869
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ 4,017	\$ 4,017
Fund Equity:				
Beginning of year		\$ -	\$ -	\$ -
End of year	\$ -	\$ -	\$ 4,017	\$ 4,017

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

Title I Fund (251)	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
Revenues:				
Local Sources:				
Property Taxes				
Earnings on Investments				
Other Local Revenue				
State Revenue				
Federal Revenue	\$ 287,373	\$ 287,373	\$ 287,376	\$ 3
Other Revenue				
Total Revenues	\$ 287,373	\$ 287,373	\$ 287,376	\$ 3
				Variance with Final Budget-
				Positive (Negative)
Expenditures:				
Elementary School Program	\$ 287,373	\$ 287,373	\$ 188,979	\$ 98,394
Special Education Program	\$ -	\$ -	\$ 98,397	\$ (98,397)
Total Expenditures	\$ 287,373	\$ 287,373	\$ 287,376	\$ (3)
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ -	\$ -
Other financing sources (uses):				
Net transfer in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ -	\$ -
Fund Equity:				
Beginning of year		\$ -	\$ -	\$ -
End of year	\$ -	\$ -	\$ -	\$ -

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

ESSER II Fund (254)	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Local Sources:				
Property Taxes				\$ -
Earnings on Investments				\$ -
Other Local Revenue				\$ -
State Revenue				
Federal Revenue	\$ -	\$ -	\$ 85,304	\$ 85,304
Other Revenue				
Total Revenues	\$ -	\$ -	\$ 85,304	\$ 85,304
	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Expenditures:				
Elementary School Program	\$ -	\$ -	\$ (308)	\$ 308
Secondary School Program	\$ -	\$ -	\$ (1,504)	\$ 1,504
Alternative School Program	\$ -	\$ -	\$ (147)	\$ 147
Summer School Program			\$ 87,263	\$ (87,263)
Attendance/Guide/Health	\$ -	\$ -		\$ -
Central Services Program				\$ -
Total Program Expenditures	\$ -	\$ -	\$ 85,304	\$ (85,304)
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ -	\$ -
Other financing sources (uses):				
Net transfer in (out)	-	-	\$ -	\$ -
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ -	\$ -
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ -	\$ -
End of year	\$ -	\$ -	\$ -	\$ -

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

<u>IDEA Part B Fund (257)</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
Revenues:				<u>Positive</u>
				<u>(Negative)</u>
Local Sources:				
Property Taxes				\$ -
Earnings on Investments				\$ -
Other Local Revenue				\$ -
State Revenue				
Federal Revenue	\$ 735,571	\$ 735,571	\$ 736,946	\$ 1,375
Other Revenue				
Total Revenues	<u>\$ 735,571</u>	<u>\$ 735,571</u>	<u>\$ 736,946</u>	<u>\$ 1,375</u>
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
Expenditures:				<u>Positive</u>
				<u>(Negative)</u>
Exceptional Child Program	\$ 735,571	\$ 735,571	\$ 794,754	\$ (59,183)
Total Instructional	<u>\$ 735,571</u>	<u>\$ 735,571</u>	<u>\$ 794,754</u>	<u>\$ (59,183)</u>
Ancillary Services Program	\$ -	\$ -		\$ -
Instructional Improvement Program				
Total Support Services	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Expenditures	<u>\$ 735,571</u>	<u>\$ 735,571</u>	<u>\$ 794,754</u>	<u>\$ (59,183)</u>
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ (57,808)	\$ (57,808)
Other financing sources (uses):				
Net transfer in (out)	-	-	\$ 57,808	\$ 57,808
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,808</u>	<u>\$ 57,808</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ -	\$ -
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

<u>IDEA Preschool Fund (258)</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
Revenues:				<u>Positive</u>
Local Sources:				<u>(Negative)</u>
State Revenue				
Federal Revenue	\$ 17,405	\$ 17,405	\$ 17,861	\$ 456
Other Revenue				
Total Revenues	<u>\$ 17,405</u>	<u>\$ 17,405</u>	<u>\$ 17,861</u>	<u>\$ 456</u>
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
Expenditures:				<u>Positive</u>
Exceptional Child Program	\$ 17,405	\$ 17,405	\$ 17,861	\$ (456)
Total Expenditures	<u>\$ 17,405</u>	<u>\$ 17,405</u>	<u>\$ 17,861</u>	<u>\$ (456)</u>
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ -	\$ -
Other financing sources (uses):				
Net transfer in (out)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Equity:				
Beginning of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

<u>American Rescue Plan Act Fund (259)</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues:				
Local Sources:				
State Revenue				
Federal Revenue	\$ -	\$ -	\$ 3,019	\$ 3,019
Other Revenue				
Total Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,019</u>	<u>\$ 3,019</u>
Expenditures:				
Exceptional Child Program	\$ -	\$ -	\$ 5,797	\$ (5,797)
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,797</u>	<u>\$ (5,797)</u>
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ (2,778)	\$ (2,778)
Other financing sources (uses):				
Net transfer in (out)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,778)</u>	<u>\$ (2,778)</u>
Fund Equity:				
Beginning of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,778)</u>	<u>\$ (2,778)</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

<u>Medicaid Fund (260)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues:				
Local Sources:				
Property Taxes				
Earnings on Investments				
Other Local Revenue				
State Revenue				
Federal Revenue	\$ -	\$ -	\$ 268,408	\$ 268,408
Other Revenue				
Total Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 268,408</u>	<u>\$ 268,408</u>
				Variance with Final Budget-
				Positive (Negative)
Expenditures:				
Special Education	\$ -	\$ -		\$ -
Support Services	-	-	\$ 114,235	\$ (114,235)
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 114,235</u>	<u>\$ (114,235)</u>
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ 154,173	\$ 154,173
Other financing sources (uses):				
Net transfer in (out)				\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 154,173</u>	<u>\$ 154,173</u>
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ -	\$ -
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 154,173</u>	<u>\$ 154,173</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

<u>Title IV - Student Support Fund (262)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues:				
Local Sources:				
Property Taxes				\$ -
Earnings on Investments				\$ -
Other Local Revenue				\$ -
State Revenue				
Federal Revenue	\$ -	\$ -	\$ 12,950	\$ 12,950
Other Revenue				
Total Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,950</u>	<u>\$ 12,950</u>
				Variance with Final Budget-
				Positive (Negative)
Expenditures:				
Instructional Improvement	\$ -	\$ -	\$ 12,950	\$ (12,950)
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,950</u>	<u>\$ (12,950)</u>
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ -	\$ -
Other financing sources (uses):				
Net transfer in (out)			\$ -	\$ -
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ -	\$ -
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

<u>Carl Perkins Vocational Education Fund (263)</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues:				
Local Sources:				
State Revenue				\$ -
Federal Revenue	\$ -	\$ -	\$ 34,751	\$ 34,751
Other Revenue				
Total Revenues	\$ -	\$ -	\$ 34,751	\$ 34,751
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Expenditures:				
Secondary Education Program	\$ -	\$ -	\$ 35,304	\$ (35,304)
Total Expenditures	\$ -	\$ -	\$ 35,304	\$ (35,304)
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ (553)	\$ (553)
Other financing sources (uses):				
Net transfer in (out)			\$ 553	\$ 553
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ -	\$ -
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ -	\$ -
End of year	\$ -	\$ -	\$ -	\$ -

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

<u>Title III - Limited English Proficiency Fund (270)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local Sources:				
State Revenue				
Federal Revenue	\$ 77,197	\$ 77,197	\$ 54,304	\$ (22,893)
Other Revenue				
Total Revenues	<u>\$ 77,197</u>	<u>\$ 77,197</u>	<u>\$ 54,304</u>	<u>\$ (22,893)</u>
	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Secondary Education Program	\$ 77,197	\$ 77,197	\$ 54,304	\$ 22,893
Instructional Improvement	\$ -	\$ -		\$ -
Total Expenditures	<u>\$ 77,197</u>	<u>\$ 77,197</u>	<u>\$ 54,304</u>	<u>\$ 22,893</u>
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ -	\$ -
Other financing sources (uses):				
Net transfer in (out)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Equity:				
Beginning of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
End of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

Title II-A Improving Teacher Quality Fund (271)	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Local Sources:				
State Revenue				
Federal Revenue	\$ 74,577	\$ 74,577	\$ 71,340	\$ (3,237)
Other Revenue		-		\$ -
Total Revenues	\$ 74,577	\$ 74,577	\$ 71,340	\$ (3,237)
Expenditures:				
Instructional Improvement Program	\$ 74,577	\$ 74,577	\$ 71,340	\$ 3,237
Total Expenditures	\$ 74,577	\$ 74,577	\$ 71,340	\$ 3,237
Other financing sources (uses):				
Net transfer in (out)		-		\$ -
	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ -	\$ -
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ -	\$ -
End of year	\$ -	\$ -	\$ -	\$ -

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

<u>State Physical Facility Fund (435)</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
Revenues:				<u>Positive</u>
Local Sources:				<u>(Negative)</u>
Property Taxes				
Earnings on Investments				
Other Local Revenue				
State Revenue	\$ -	\$ -	\$ 1,194,987	\$ 1,194,987
Federal Revenue				
Other Revenue				
Total Revenues	\$ -	\$ -	\$ 1,194,987	\$ 1,194,987
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
Expenditures:				<u>Positive</u>
Maintenance - Non Student Occupied	\$ -	\$ -	\$ 15,905	\$ (15,905)
Maintenance - Student Occupied	-	-	\$ 208,674	\$ (208,674)
Total Expenditures	\$ -	\$ -	\$ 224,579	\$ (224,579)
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ 970,408	\$ 970,408
Other financing sources (uses):				
Net transfer in (out)	-	-	-	\$ -
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ 970,408	\$ 970,408
Fund Equity:				
Beginning of year	\$ -	\$ -	\$ -	\$ -
End of year	\$ -	\$ -	\$ 970,408	\$ 970,408

**SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO**

**SCHEDULE OF RESOURCES AND EXPENDITURES - BUDGET VS. ACTUAL
NON MAJOR FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2024

<u>School Lunch Fund (290)</u>	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local Sources:				
Other Local Revenue	\$ 435,000	\$ 435,000	\$ 442,600	\$ 7,600
State Revenue				\$ -
Federal Revenue	\$ 735,000	\$ 735,000	\$ 645,629	\$ (89,371)
Other Revenue				\$ -
Total Revenues	<u>\$ 1,170,000</u>	<u>\$ 1,170,000</u>	<u>\$ 1,088,229</u>	<u>\$ (81,771)</u>
	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Community Services Program	\$ 1,275,000	\$ 1,275,000	\$ 1,124,349	\$ 150,651
Total Expenditures	<u>\$ 1,275,000</u>	<u>\$ 1,275,000</u>	<u>\$ 1,124,349</u>	<u>\$ 150,651</u>
Excess (deficiency) of revenue over (under) expenditures	\$ (105,000)	\$ (105,000)	\$ (36,120)	\$ 68,880
Other financing sources (uses):				
Net transfer in (out)	105,000	105,000	\$ 67,392	\$ (37,608)
	<u>\$ 105,000</u>	<u>\$ 105,000</u>	<u>\$ 67,392</u>	<u>\$ (37,608)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,272</u>	<u>\$ 31,272</u>
Fund Equity:				
Beginning of year	\$ 325,620	\$ 325,620	\$ 325,620	\$ -
End of year	<u>\$ 325,620</u>	<u>\$ 325,620</u>	<u>\$ 356,892</u>	<u>\$ 31,272</u>

AGENCY FUNDS

Agency Funds – The agency funds include money held for secondary and elementary student groups by the schools for disbursements as dictated by the individual groups. Per State Department of Education requirements, these funds were transferred to the District and are classified in the Non-Major Funds section of the financial statements under the heading of Student Body Activities Accounts Fund. The individual campus accounts are detailed in the following supplemental information section.

FISCAL YEAR ENDED JUNE 30, 2024

	06-30-23			06-30-24
Middle School Accounts:	\$ 124,283.25	\$ 85,919.30	\$ 81,052.61	\$ 129,149.94
High School Accounts:	\$ 369,356.98	\$ 594,263.62	\$ 598,853.38	\$ 364,767.22
Hemingway Accounts:	\$ 37,978.72	\$ 157,036.28	\$ 135,069.43	\$ 59,945.57
Bellevue Accounts:	\$ 54,921.50	\$ 14,136.45	\$ 17,795.35	\$ 51,262.60
Carey School Accounts:	\$ 105,762.36	\$ 240,325.95	\$ 217,528.89	\$ 128,559.42
Hailey Accounts:	\$ 16,527.04	\$ 27,582.59	\$ 25,002.04	\$ 19,107.59
Silver Creek High School Accounts:	\$ 6,196.81	\$ 4,300.95	\$ 127.44	\$ 10,370.32
Alturas Elementary School Accounts:	\$ 11,539.34	\$ 16,887.86	\$ 16,321.96	\$ 12,105.24
Total Student Funds	<u>\$ 726,566.00</u>	<u>\$ 1,140,453.00</u>	<u>\$ 1,091,751.10</u>	<u>\$ 775,267.90</u>

BLAINE COUNTY, IDAHO

WOOD RIVER MIDDLE SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2024

Middle School Accounts:	Balance 06-30-23	Cash Receipts	Cash Disbursements	Balance 06-30-24
<u>Clubs</u>				
Baseball	\$ -	\$ -	\$ -	\$ -
Drill Team/Cheerleading	-	\$ -	\$ -	-
<u>Athletics</u>				
Reg IV Athletic Conf	648.15			648.15
Baseball	-	\$ 527.43	\$ 527.43	-
Basketball - Boys	1,873.76	\$ 1,047.10	\$ 2,738.33	182.53
Basketball - Girls	958.81	\$ 1,198.71	\$ 2,157.52	-
Cheer	5,425.40	\$ 455.40	\$ 5,880.80	-
Football	1,907.96	\$ 1,669.40	\$ 3,577.36	-
Xcountry	-	\$ 60.00	\$ 60.00	-
Boys Soccer	-	\$ 2,976.89	\$ 2,976.89	-
Girls Soccer	-	\$ 4,990.40		4,990.40
Softball	-			-
Track	-			-
Volleyball	1,182.02		\$ 1,182.02	-
Wrestling	350.40	\$ 929.55	\$ 1,279.95	-
Athletic Administration	9,776.51	\$ 24,516.17	\$ 12,330.53	21,962.15
<u>Departments</u>				
Book Fines	2,927.50		\$ 32.00	2,895.50
Art	-			-
Physical Education	4,845.94	\$ 1,900.00		6,745.94
Technology	6,285.95	\$ 875.00	\$ 2,929.99	4,230.96
Arts/Crafts/Textiles	-			-
Library Revolving	4,493.06	\$ 6,758.12	\$ 9,465.87	1,785.31
Chromebook Insurance	18,273.53	\$ 2,483.71	\$ 4,166.90	16,590.34
<u>General Fund</u>				
General	15,141.44	\$ 3,009.04	\$ 2,527.00	15,623.48
Concessions	1,892.45	\$ 8,315.18	\$ 5,345.33	4,862.30
Locks	5,068.58		\$ 0.46	5,068.12
Project Fund	2,398.04		\$ 542.34	1,855.70
General	-			-
<u>Student Clubs</u>				
Student Body Government	18,403.93	\$ 7,530.30	\$ 4,278.66	21,655.57
Outdoor Education	4,389.33	\$ 1,350.00	\$ 5,739.33	-
Band	528.83	\$ 100.00	\$ 109.04	519.79
Choir	225.00		\$ 192.39	32.61
Orchestra	1,403.63	\$ 75.00	\$ 102.98	1,375.65
Technology	8.11			8.11
Sunshine	122.89	\$ 1,493.00	\$ 1,319.35	296.54
Student Store	1,322.15	\$ 1,788.90	\$ 438.81	2,672.24
Donations	6.37	\$ 2,200.00	\$ 2,134.75	71.62
Yearbook	14,423.51	\$ 9,670.00	\$ 9,016.58	15,076.93
	\$ -			
	\$ 124,283.25	\$ 85,919.30	\$ 81,052.61	\$ 129,149.94
Cash in Checking Account				\$ 129,149.94

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

WOOD RIVER HIGH SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2024

High School Accounts:	Balance 06-30-23	Cash Receipts	Cash Disbursements	Balance 06-30-24
<u>Clubs</u>				
Baseball	\$ 1,222.04	\$ 5,252.00	\$ 7,147.24	\$ (673.20)
Basketball-Boys	\$ 3,838.09	\$ 10,450.82	\$ 8,677.68	\$ 5,611.23
Basketball-Girls	\$ 3,731.10	\$ 13,218.34	\$ 10,934.63	\$ 6,014.81
Cheerleaders	\$ 6,002.08	\$ 16,447.36	\$ 17,416.22	\$ 5,033.22
Cross Country	\$ 1,730.71	\$ 1,714.40	\$ 2,688.46	\$ 756.65
Golf	\$ 3,266.86	\$ 829.91	\$ 1,235.04	\$ 2,861.73
Soccer-Boys	\$ (650.11)	\$ 6,269.90	\$ 4,434.75	\$ 1,185.04
Soccer-Girls	\$ 5,051.67	\$ 17,489.04	\$ 14,017.48	\$ 8,523.23
Softball	\$ 4,069.31	\$ 146.00	\$ 2,663.87	\$ 1,551.44
Tennis	\$ 5,289.31	\$ 2,935.00	\$ 948.47	\$ 7,275.84
Touchdown	\$ 16,485.22	\$ 22,636.64	\$ 23,084.10	\$ 16,037.76
Track	\$ (113.41)	\$ 9,489.99	\$ 2,611.26	\$ 6,765.32
Volleyball	\$ 4,375.00	\$ 24,634.16	\$ 25,937.14	\$ 3,072.02
Wrestling	\$ 2,953.17	\$ 5,927.63	\$ 7,952.06	\$ 928.74
Swimming	\$ 4,201.59	\$ 10,856.50	\$ 4,582.63	\$ 10,475.46
Super Fan	\$ 10,008.60	\$ 7,074.84	\$ 9,480.38	\$ 7,603.06
<u>Athletics</u>				
Baseball-Boys	\$ (573.20)	\$ 847.97	\$ 274.77	\$ 0.00
Basketball-Boys	\$ -	\$ 907.85	\$ 807.85	\$ 100.00
Basketball-Girls	\$ -	\$ 700.00	\$ 700.00	\$ -
Cheerleaders	\$ -	\$ 600.00	\$ 600.00	\$ -
Cross Country	\$ -	\$ 722.05	\$ 722.05	\$ -
Football	\$ -	\$ 331.35	\$ 331.35	\$ -
Golf	\$ -	\$ 1,361.74	\$ 1,361.74	\$ (0.00)
Soccer-Boys	\$ (0.00)	\$ 701.94	\$ 701.94	\$ (0.00)
Soccer-Girls	\$ -	\$ -	\$ -	\$ -
Softball-Girls	\$ 0.00	\$ -	\$ -	\$ 0.00
Tennis	\$ (540.58)	\$ 1,801.16	\$ 1,260.58	\$ -
Track	\$ (33.00)	\$ 2,114.13	\$ 2,036.13	\$ 45.00
Volleyball	\$ -	\$ 3,933.40	\$ 3,933.40	\$ -
Wrestling	\$ (475.00)	\$ 1,913.92	\$ 1,438.92	\$ -
Swimming	\$ -	\$ 1,378.00	\$ 1,378.00	\$ -
Athletic Administration	\$ 20,112.40	\$ 81,660.93	\$ 94,084.27	\$ 7,689.06
Activity Cards	\$ 415.82	\$ 19,489.19	\$ 17,236.51	\$ 2,668.50
Corporate Sponsors	\$ 53,643.00	\$ 51,669.24	\$ 56,706.16	\$ 48,606.08
Concessions	\$ 1,494.29	\$ 27,934.85	\$ 28,428.16	\$ 1,000.98
<u>Departments</u>				
Book Fines	\$ 8,061.16	\$ 1,270.00	\$ 737.52	\$ 8,593.64
English	\$ (1.39)	\$ 1.39		\$ (0.00)
Library	\$ 3,591.42	\$ 155.82	\$ 68.70	\$ 3,678.54
Math	\$ (1.00)	\$ 1.00		\$ -
Science	\$ 155.00			\$ 155.00
Senior Project	\$ 4,012.50	\$ 1,472.50	\$ 1,957.60	\$ 3,527.40
<u>General Fund</u>				
General Fund	\$ 8,344.22	\$ 8,649.52	\$ 1,180.52	\$ 15,813.22
Bank Charges	\$ (0.00)			\$ (0.00)
Parking Permit	\$ 7,397.47	\$ 12,046.95	\$ 6,873.15	\$ 12,571.27
ID Replacement	\$ 836.30	\$ 55.00	\$ 3.60	\$ 887.70
Athletic Trainer	\$ 7,557.07	\$ 5,785.56	\$ 13,049.07	\$ 293.56
Gate	\$ -			\$ -
Residential Construction	\$ 609.84			\$ 609.84
Concessions	\$ 1,160.55	\$ 8,922.00	\$ 9,551.34	\$ 531.21
Locks	\$ 549.18			\$ 549.18

Wood River High School (continued)	Balance 06-30-23	Cash Receipts	Cash Disbursements	Balance 06-30-24
Online Courses	\$ 2,939.27	\$ 1,375.00	\$ 2,850.00	\$ 1,464.27
Social Fund	\$ 793.81			\$ 793.81
AP Exams	\$ 1,770.36	\$ 7,518.00	\$ 7,619.75	\$ 1,668.61
Chromebook	\$ 10,628.17	\$ 2,702.91	\$ 2,875.93	\$ 10,455.15
Drivers Education	\$ 976.69		\$ -	\$ 976.69
<u>Student Accounts</u>				
Graduated Class Accounts	\$ 12,834.62		\$ 212.00	\$ 12,622.62
Class of 2014	\$ (116.77)	\$ 116.77		\$ -
Class of 2021	\$ 1,286.87			\$ 1,286.87
Class of 2022	\$ 366.50			\$ 366.50
Class of 2023	\$ 4,394.57	\$ 6.60		\$ 4,401.17
Class of 2024	\$ 2,287.77	\$ 1,653.30	\$ 3,941.07	\$ -
Class of 2025	\$ 788.76	\$ 4,138.12		\$ 4,926.88
Class of 2026	\$ 344.75	\$ 110.72		\$ 455.47
Class of 2027	\$ -	\$ 121.12		\$ 121.12
<u>Student Clubs</u>				
Debate	\$ 314.88	\$ 10,958.80	\$ 8,765.99	\$ 2,507.69
Band	\$ 8,453.95	\$ 26,572.18	\$ 27,753.66	\$ 7,272.47
Choir	\$ 7,086.43	\$ 34,212.54	\$ 27,531.25	\$ 13,767.72
Drama	\$ 1,813.72	\$ 2,534.00	\$ 1,782.02	\$ 2,565.70
Orchestra	\$ 18,136.40	\$ 8,380.46	\$ 14,737.21	\$ 11,779.65
B.P.A.	\$ 3,456.66	\$ 13,137.47	\$ 16,354.66	\$ 239.47
Environmental Club	\$ 6,629.92	\$ 652.70	\$ 1,416.09	\$ 5,866.53
F.C.L.A.	\$ 1,673.85	\$ 3,557.75	\$ 2,583.31	\$ 2,648.29
Amnesty International	\$ 1,011.20	\$ 197.36	\$ 14.92	\$ 1,193.64
Student Union-Travel Club	\$ 7,363.73	\$ 24,943.50	\$ 26,522.64	\$ 5,784.59
National Honor Society	\$ 841.66	\$ 1,520.00	\$ 1,793.18	\$ 568.48
Model UN	\$ 4,401.62			\$ 4,401.62
Nosotros United	\$ 6,401.11	\$ 2,450.00	\$ 2,770.57	\$ 6,080.54
Yearbook	\$ 29,514.83	\$ 10,844.50	\$ 8,187.74	\$ 32,171.59
V.O.I.C.E	\$ 227.90	\$ 190.00	\$ 185.00	\$ 232.90
Sound Club	\$ 193.00	\$ 25.00		\$ 218.00
Next Generation Politics	\$ 28.99			\$ 28.99
Robotics	\$ 9,491.25	\$ 125.00	\$ 3,137.36	\$ 6,478.89
V.O.I.C.E II	\$ 1,032.66	\$ 603.46	\$ 559.60	\$ 1,076.52
Rodeo Club	\$ 1,080.16			\$ 1,080.16
Latinos in Action	\$ 759.60	\$ 3,025.23	\$ 241.86	\$ 3,542.97
Key Club	\$ 1,699.64	\$ 542.50	\$ 1,556.57	\$ 685.57
Mountain Bike Team	\$ 24,810.73	\$ 28,171.22	\$ 34,056.73	\$ 18,925.22
Art Club	\$ 203.16	\$ 145.45	\$ 64.91	\$ 283.70
Writers Club	\$ 640.90			\$ 640.90
Climbing Club	\$ 226.16			\$ 226.16
Best Buddies	\$ 3,622.23	\$ 2,750.00	\$ 6,277.33	\$ 94.90
HOSA	\$ -	\$ 3,691.75	\$ 1,813.75	\$ 1,878.00
Esports	\$ -	\$ 2,557.00	\$ 1,557.54	\$ 999.46
Latinos in Steam	\$ -	\$ 268.22	\$ 10.60	\$ 257.62
Mock Trial Club	\$ -	\$ 500.00	\$ 345.56	\$ 154.44
A101 Crew	\$ 738.51	\$ 2,165.00	\$ 2,099.84	\$ 803.67
Pay It Forward	\$ 429.48			\$ 429.48
	\$ 369,356.98	\$ 594,263.62	\$ 598,853.38	\$ 364,767.22
Cash in Checking Account - Mountain West Bank				<u>\$ 364,767.22</u>

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

ERNEST HEMINGWAY ELEMENTARY SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2024

Hemingway Accounts:	Balance 06-30-23	Cash Receipts	Cash Disbursements	Balance 06-30-24
Activity Cards	\$ -	\$ 90.00	\$ 90.00	\$ -
Chromebook Insurance	\$ 765.63	\$ 140.00		\$ 905.63
Chromebook Repair	\$ -			\$ -
Donation	\$ 2,128.00	\$ 1,922.75	\$ 48.96	\$ 4,001.79
Drama	\$ 273.20			\$ 273.20
General Fund	\$ 2,056.84	\$ 10.61	\$ 195.29	\$ 1,872.16
Helper Fund	\$ 732.00	\$ 1,000.00	\$ 30.00	\$ 1,702.00
Gate	\$ 40.00			\$ 40.00
Library Fund	\$ 2,391.20	\$ 400.46	\$ 179.03	\$ 2,612.63
Music	\$ 349.85	\$ 678.85	\$ 578.91	\$ 449.79
PE	\$ 289.10			\$ 289.10
Fourth Grade	\$ -			\$ -
Fifth Grade	\$ -			\$ -
Parent Auxiliary	\$ 19,750.15	\$ 110,738.19	\$ 103,333.85	\$ 27,154.49
Pepsi Fund	\$ 95.05			\$ 95.05
Science Dept	\$ 1,562.38	\$ 11,866.42	\$ 2,090.83	\$ 11,337.97
Ski Program	\$ 2,013.60			\$ 2,013.60
Elementary Teachers	\$ 176.76	\$ 29,355.00	\$ 28,447.38	\$ 1,084.38
Technology	\$ 1,239.16			\$ 1,239.16
Yearbook	\$ 4,115.80	\$ 834.00	\$ 75.18	\$ 4,874.62
	<u>\$ 37,978.72</u>	<u>\$ 157,036.28</u>	<u>\$ 135,069.43</u>	<u>\$ 59,945.57</u>
Cash in Checking				<u>\$ 59,945.57</u>

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

BELLEVUE ELEMENTARY SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2024

Bellevue Accounts:	Balance 06-30-23	Cash Receipts	Cash Disbursements	Balance 06-30-24
Archery	\$ 2,634.00	\$ 2,185.20	\$ 4,819.20	\$ -
Art	\$ 140.20			\$ 140.20
Book Fair	\$ 1,728.15	\$ 558.92	\$ 732.87	\$ 1,554.20
Donations	\$ 3,467.09			\$ 3,467.09
General Fund	\$ 17,209.48	\$ 1,262.12	\$ 1,129.89	\$ 17,341.71
Green House	\$ 2,167.34			\$ 2,167.34
Impress	\$ -			\$ -
Music	\$ 539.39			\$ 539.39
Parent Assoc	\$ 21,984.87	\$ 9,025.00	\$ 10,072.77	\$ 20,937.10
Pop Machine	\$ -			\$ -
Ski Program	\$ 1,322.31			\$ 1,322.31
Robotics	\$ -			\$ -
Social	\$ 1,845.14	\$ 539.00	\$ 570.00	\$ 1,814.14
Startrac	\$ 154.41	\$ 316.21	\$ 470.62	\$ -
Student Rewards	\$ 577.72	\$ 250.00		\$ 827.72
Yearbook	\$ 593.27			\$ 593.27
CAP	\$ 558.13			\$ 558.13
	<u>\$ 54,921.50</u>	<u>\$ 14,136.45</u>	<u>\$ 17,795.35</u>	<u>\$ 51,262.60</u>
Cash in Checking - Mountain West				<u>\$ 51,262.60</u>

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

CAREY SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2024

Carey School Accounts:	Balance 06-30-23	Cash Receipts	Cash Disbursements	Balance 06-30-24
<u>Clubs</u>				
Basketball - Boys	\$ 6,638.08	\$ 8,240.08	\$ 12,151.75	\$ 2,726.41
Basketball - Girls	\$ 4,020.23	\$ 11,050.22	\$ 8,948.94	\$ 6,121.51
Cheerleaders	\$ 3,879.39	\$ 4,969.51	\$ 8,626.35	\$ 222.55
X - Country	\$ -	\$ 100.00	\$ -	\$ 100.00
Golf	\$ -	\$ 1,000.00	\$ 781.71	\$ 218.29
Jr. High Cheerleaders	\$ 1,631.22	\$ 4,482.00	\$ 3,432.78	\$ 2,680.44
Football	\$ 1,667.91	\$ 9,224.84	\$ 3,472.99	\$ 7,419.76
Football	\$ 2,085.66	\$ 8,827.64	\$ 7,276.55	\$ 3,636.75
Volleyball	\$ 2,405.65	\$ 4,950.00	\$ 7,553.60	\$ (197.95)
<u>Athletics</u>				
Athletics	-			-
Basketball - Boys	\$ -	\$ 3,821.31	\$ 3,821.31	\$ -
Basketball - Girls	\$ -	\$ 3,116.83	\$ 3,116.83	\$ -
X - Country	\$ -	\$ 280.38	\$ 280.38	
Football	\$ 2,500.00	\$ 5,673.00	\$ 8,173.00	\$ -
Track	\$ -			\$ -
Volleyball	\$ -			\$ -
Athletic Administration	\$ 9,166.05	\$ 33,526.08	\$ 30,420.91	\$ 12,271.22
Activity Cards	\$ 536.35	\$ 5,465.00	\$ 5,580.57	\$ 420.78
JH Athletics	\$ -	\$ 1,881.88	\$ 1,881.88	\$ -
State Conference	\$ -	\$ 2,529.00	\$ 2,529.00	\$ -
<u>Departments</u>				
Computer	\$ -			\$ -
Library	\$ 2,064.68	\$ 5,973.55	\$ 5,930.65	\$ 2,107.58
Math	\$ 1,547.96			\$ 1,547.96
Art	\$ 1,790.33	\$ 1,268.00	\$ 1,202.12	\$ 1,856.21
PE	\$ (312.24)	\$ 239.03	\$ 3.60	\$ (76.81)
Technology	\$ 234.34			\$ 234.34
Media	\$ -			\$ -
Library Memorial Fund	-			-
<u>General Fund</u>				
General Fund	\$ 16,201.51	\$ 21,324.96	\$ 20,355.67	\$ 17,170.80
Chromebook Repair	\$ -			\$ -
Computer Department	\$ 1,619.35	\$ 210.00		\$ 1,829.35
Crew	\$ 2,500.00			\$ 2,500.00
Online Courses	\$ 282.86	\$ 767.14	\$ 750.00	\$ 300.00

Carey School Accounts:(continued)	Balance 06-30-23	Cash Receipts	Disbursements	Balance 06-30-24
<u>Student Accounts</u>				
Class of 2023	\$ 686.10			\$ 686.10
Class of 2024	\$ 1,857.81	\$ 4,194.45	\$ 5,656.66	\$ 395.60
Class of 2025	\$ 1,506.62	\$ 850.80	\$ 287.62	\$ 2,069.80
Class of 2026	\$ 4,641.55	\$ 1,222.50	\$ 419.65	\$ 5,444.40
Class of 2027	\$ 438.77	\$ 817.50	\$ 32.92	\$ 1,223.35
Class of 2029	\$ (0.00)	\$ 68.00	\$ 4.08	\$ 63.92
Student Council	\$ 2,002.16	\$ 309.28	\$ 428.15	\$ 1,883.29
St Council Scholarship	\$ 275.00	\$ 600.00	\$ 600.00	\$ 275.00
Elementary Teachers	\$ 2,270.47	\$ 3,662.34	\$ 3,364.77	\$ 2,568.04
Staff Fund	\$ 274.13	\$ 300.00	\$ 549.69	\$ 24.44
<u>Student Clubs</u>				
Carey Athletic Association	\$ 56.05			\$ 56.05
Business & Finance	\$ 1,932.82	\$ 4,166.02	\$ 4,989.31	\$ 1,109.53
HOSA	\$ 45.15			\$ 45.15
NHS	\$ 279.37	\$ 52.50		\$ 331.87
Music	\$ 190.54			\$ 190.54
Choir	\$ 1,508.86			\$ 1,508.86
Service Project	\$ 2,122.49	\$ 1,547.70	\$ 354.09	\$ 3,316.10
Drama	\$ 5,839.45	\$ 2,161.00	\$ 1,544.43	\$ 6,456.02
NAC Tech	\$ (5,350.76)	\$ 8,650.76	\$ 2,962.96	\$ 337.04
Science Club	\$ 154.41		\$ 0.01	\$ 154.40
Yearbook	\$ 13,586.95	\$ 4,489.83	\$ 3,408.71	\$ 14,668.07
Yellowstone Trip	\$ -	\$ 13,366.27	\$ 5,211.93	\$ 8,154.34
Spanish Club	\$ 8,541.32	\$ 42,424.55	\$ 44,706.98	\$ 6,258.89
Fundraiser	\$ 2,443.77	\$ 12,522.00	\$ 6,716.34	\$ 8,249.43
	\$ 105,762.36	\$ 240,325.95	\$ 217,528.89	\$ 128,559.42
Cash in Checking				<u>\$ 128,559.42</u>

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

HAILEY ELEMENTARY SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2024

Hailey Accounts:	Balance 06-30-23	Cash Receipts	Cash Disbursements	Balance 06-30-24
Art	\$ 75.49			\$ 75.49
Bank Charges	\$ -			\$ -
Beverage Machines	\$ 33.76			\$ 33.76
Faculty	\$ 76.35	\$ 1,275.00	\$ 1,260.91	\$ 90.44
Fundraising	\$ 976.46	\$ 12,150.00	\$ 10,161.88	\$ 2,964.58
General Fund	\$ 801.68	\$ 8,781.45	\$ 6,927.48	\$ 2,655.65
GATE	\$ -			\$ -
Helper Fund	\$ 7,033.23		\$ 1,027.03	\$ 6,006.20
Impress - Hailey	\$ (0.00)			\$ (0.00)
Library	\$ 2,379.52	\$ 271.14	\$ 284.47	\$ 2,366.19
Ski Program	\$ 3,248.18	\$ 4,250.00	\$ 4,230.27	\$ 3,267.91
STAR Program	\$ (0.00)			\$ (0.00)
Store - Pencils	\$ -			\$ -
Yearbook	\$ 1,902.37	\$ 855.00	\$ 1,110.00	\$ 1,647.37
	<u>\$ 16,527.04</u>	<u>\$ 27,582.59</u>	<u>\$ 25,002.04</u>	<u>\$ 19,107.59</u>
Cash in Checking				<u>\$ 19,107.59</u>

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

SILVER CREEK HIGH SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2024

Silver Creek High School Accounts:	Balance 06-30-23	Cash Receipts	Cash Disbursements	Balance 06-30-24
BCSD Pass Through	\$ 217.49			\$ 217.49
Beverage	\$ 75.69			\$ 75.69
Donations	\$ 917.34			\$ 917.34
Student Project	\$ 106.70	\$ 258.00		\$ 364.70
Chrome Books	\$ -	\$ 40.00		\$ 40.00
Guidance Office	\$ 3,600.00	\$ 3,000.00		\$ 6,600.00
Idaho Lives	\$ -			\$ -
Prom	\$ 628.25			\$ 628.25
General Fund	\$ 127.75	\$ 2.95	\$ 127.44	\$ 3.26
Teacher Mini Grants				\$ -
Student Store	\$ 523.59			\$ 523.59
Social Workers		1,000.00		\$ 1,000.00
	<u>\$ 6,196.81</u>	<u>\$ 4,300.95</u>	<u>\$ 127.44</u>	<u>\$ 10,370.32</u>
Cash in Checking				<u>\$ 10,370.32</u>

SCHOOL DISTRICT NO. 61
BLAINE COUNTY, IDAHO

ALTURAS ELEMENTARY SCHOOL - OPERATION OF STUDENT FUNDS

FISCAL YEAR ENDED JUNE 30, 2024

Alturas Elementary School Accounts:	Balance 06-30-23	Cash Receipts	Cash Disbursements	Balance 06-30-24
Fundraising	\$ 3,028.08		\$ 113.11	\$ 2,914.97
General Fund	\$ 0.52	\$ 5,804.81	\$ 6,217.95	\$ (412.62)
Art	\$ 1,000.00	\$ 500.00		\$ 1,500.00
PTA	\$ -			\$ -
Ski Program	\$ 969.81	\$ 7,595.00	\$ 7,341.90	\$ 1,222.91
Student Assistance	\$ -			\$ -
Library	\$ 3,113.91	\$ 449.05	\$ 299.00	\$ 3,263.96
Woodside Shirts	\$ 3,427.02	\$ 2,539.00	\$ 2,350.00	\$ 3,616.02
	<u>\$ 11,539.34</u>	<u>\$ 16,887.86</u>	<u>\$ 16,321.96</u>	<u>\$ 12,105.24</u>
Cash in Checking				<u>\$ 12,105.24</u>

2190 Village Park Avenue, Suite 300 • Twin Falls, ID 83301 • 208.733.1161 • Fax: 208.733.6100

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

October 16, 2024

Board of Trustees
Blaine County School District No. 61
Hailey, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Blaine County School District No. 61 (District), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 16, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Report Continued—

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Workman & Company

WORKMAN & COMPANY
Certified Public Accountants
Twin Falls, Idaho

SINGLE AUDIT SECTION

BLAINE COUNTY SCHOOL DISTRICT NO.61

Schedule of Expenditures of Federal Awards
For the year ended June 30, 2024

<u>Federal Grantor</u>	<u>Pass Through Grantor's ID #</u>	<u>Federal CFDA #</u>	<u>Expenditures</u>
<u>Program Title</u>			
U.S. Department of Agriculture			
Child Nutrition - Technology Innovation Grant	202120N760330	10.541	\$ 4,804
School Breakfast Program	202323N119947	10.553	80,512
National School Lunch Program	202323N119947	10.555	597,690
Summer Food Service Program	202222N119947	10.559	48,250
Fresh Fruit and Vegetable Program	202322L160347	10.582	25,272
NSLP Equipment Grant	202323N810347	10.579	11,885
Total Child Nutrition Cluster			\$ 768,411
Total Department of Agriculture			\$ 768,411
U.S. Department of Education:			
Title 1 Grants	S010A220012	84.010	\$ 287,376
Restraint & Seclusion Training Round 2	H027A220088	84.027	15,000
Special Education Cluster			
IDEA Part B	H027A230088	84.027	\$ 794,754
IDEA Preschool	H173A230030	84.173	17,861
IDEA Preschool ARP	H173X210030	84.173X	3,019
Total Special Education Cluster			\$ 815,634
Title III-A English Language Acquisition	S365A200012	84.365	\$ 54,304
Title II-A Supporting Effective Instruction	S367A200011	84.367	71,340
Title IV Student Support & Academic Enrichment	S424A210013	84.424	12,950
Education Stabilization Fund			
Covid-19 Esser III - F/T Discretionary	S425U210043	84.425	646,224
Covid-19 Esser III - Learning Loss	S425U210043	84.425	217,849
Covid-19 ESSER Funding III	S425U210043	84.425U	85,304
Covid-19 ARP - HCY Homeless II	S425W210013	84.425	6,020
Total Education Stabilization Fund			\$ 955,397
Department of Health and Welfare			
Career and Technical Education - Perkins IV	V048A210012	84.048	\$ 35,304
Total Department of Education			\$ 2,247,305
 Total Expenditures of Federal Awards			 <u>\$ 3,015,716</u>

**SCHOOL DISTRICT NO.61
BLAINE COUNTY, IDAHO**

Schedule of Expenditures of Federal Awards
for the year ended June 30, 2024

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Blaine County School District No. 61. The Information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Blaine County School District No. 61, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the District.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - DE MINIMIS INDIRECT COST RATE

The Blaine County School District No. 61 has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

The examination of the records of the Blaine County School District No. 61 for the year ended June 30, 2023 revealed no areas of comments

SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS

The examination of the records of the Blaine County School District No. 61 for the year ended June 30, 2024 revealed no areas of comments, findings, or questioned costs.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

October 16, 2024

Board of Trustees
Blaine County School District No. 61
Hailey, Idaho

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Blaine County School District No. 61's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Blaine County School District No. 61's major federal programs for the year ended June 30, 2024. Blaine County School District No. 61's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Blaine County School District No. 61, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Blaine County School District No. 61 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our Audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Blaine County School District No. 61's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Blaine County School District No 61's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Blaine County School District No. 61's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Report Continued—

Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Blaine County School District No. 61's compliance with the requirements of each major feral program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Blaine County School District No. 61's compliance with the compliance requirements referred to above and performing such other procedures as we consider necessary in the circumstances.
- Obtaining and understanding of the Blaine County School District No. 61's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Blaine County School District No. 61's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance what we identified during the audit.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities fo the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Workman & Company

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Twin Falls, Idaho

