Financial Aid Refunds

In accordance with federal regulations, Albright College maintains a refund policy for students who are recipients of Federal Title IV financial assistance (Federal Pell Grants, Federal Supplemental Educational Opportunity Grants, Federal Direct Student Loans, Federal Direct Parent Loan (PLUS), and Federal Student Work Study). This policy applies to each recipient of Title IV assistance who withdraws or is dismissed from Albright College during the first 60% of any semester in which the student enrolls. For students exiting the College prior to the 60% point, federal aid is adjusted based on the percent of the semester completed prior to the withdrawal; students are entitled to the percentage of federal financial aid equitable to the percentage of the semester they completed. This percentage is calculated by dividing the number of days in the semester (excluding breaks of five days or longer) into the number of days completed prior to the withdrawal. The official date of withdrawal is noted on the Albright College Student Withdraw Form. There is no adjustment to federal financial aid if an official withdraw occurs on or after the 60% point of any given semester.

After the federal refund amount is calculated, federal funds are returned in the following order:

- Federal Direct Unsubsidized Loan
- Federal Direct Subsidized loan
- Federal Direct PLUS Loan
- Pell Grant
- Supplemental Educational Opportunity Grants

State grant funds originating either in Pennsylvania or any other state are adjusted in accordance with the granting agency's stated guidelines. If a return of aid takes place before the 60% mark of the semester and a PA Grant was awarded, the funds will be returned in full to PHEAA.

Albright College grant and scholarship funds are adjusted based on the percentage of tuition charged to the student when he or she withdraws from the College; a student withdrawing with a 25% tuition charge would receive 25% of his/her total Albright College grant and scholarship. Students who are either academically dismissed from the College, or are suspended (or expelled) for disciplinary reasons, are not eligible for refunds of previously made payments to the College.

How do I contact the Ombudsman Group?

If you've completed the preparation steps above, and you have done everything you can to resolve your dispute, contact the Ombudsman Group through one of these methods:

Postal Mail:
U.S. Department of Education
FSA Ombudsman Group
P.O. Box 1843
Monticello, KY 42633

Phone: 1-877-557-2575