

**North Scott Educational Foundation**  
 Establishment of a New Scholarship Fund  
 ENDOWMENT

This newly formed Scholarship Fund ( \_\_\_\_\_ ) is an endowment fund in the North Scott Educational Foundation. Your gift will be invested and the investment returns will be distributed as an annual scholarship(s) in accordance with the North Scott Educational Foundation’s policies and the stipulations set forth in this document by the donor of the endowment.

The North Scott Educational Foundation has the “power of variance.” This means that the Foundation has the authority to redirect or modify the use of the assets of this scholarship fund ( \_\_\_\_\_ ) if the distributions become impossible or inconsistent with the original intent of the donor.

Date	
<b>DONOR INFORMATION</b>	
Name or Organization	
Address	
Phone Number	
Email Address	
<b>SCHOLARSHIP INFORMATION</b>	
Name of Scholarship	
Endowment Amount	
Annual Scholarship Amount	
Annual Subsidized Amount (if applicable)	
Recipient Criteria	
Method of Scholarship Distribution (lump sum, annual, biannual)	

This endowment was established this day \_\_\_\_\_ with the North Scott Educational Foundation. The first scholarship will be paid out in \_\_\_\_\_.

\_\_\_\_\_  
 Signature of Donor

\_\_\_\_\_  
 Signature of President  
 North Scott Educational Foundation