

School District: Grant CHSD 124
 RCDT: 34049124016

Most Recent AFR Fiscal Year: 2025

2.5 Yrs Annual Average Expenditures to Combined Cash Reserve Balance

Direct Disbursements / Expenditures	Data from District's Annual Financial Reports						Cash Reserve Balances FY2025
	FY2023	FY2024	FY2025	Total Expenditures	Average Annual Expenditures		
Educational Fund (10)	27,432,509	30,197,029	31,215,462	88,845,000	29,615,000.00	17,775,901	
Operations & Maintenance Fund (20)	4,942,606	3,677,696	3,632,129	12,252,431	4,084,143.67	238,405	
Transportation Fund (40)	3,675,980	4,089,840	4,471,070	12,236,890	4,078,963.33	497,460	
Operational Balance - June 2025	36,051,095	37,964,565	39,318,661	113,334,321	37,778,107.00	18,511,766	

Must be < 2.5

Cash Reserve Balance to Expenditures Ratio: **0.490**

Determination: **No action needed**

Required by 105 ILCS 5/17-1.10 [Illinois General Assembly - Illinois Compiled Statutes \(ilga.gov\)](http://www.ilga.gov)
 Sec. 17-1.10. Operational funds expenditure report and reserve reduction plan.

(a) In the 2024-2025 school year and in each subsequent school year, the school board of any school district that does not receive federal impact aid funding shall calculate the combined, annual average expenditures of its operational funds for the previous 3 fiscal years, as reported in the school district's most recently audited annual financial reports. Operational funds shall include the district's educational, transportation, and operations and maintenance funds. The school board shall annually present a written report covering the annual average expenditures of its operational funds for the previous 3 fiscal years at a board meeting.

(b) With respect to a school district to which subsection (a) applies, if the school district's combined cash reserve balance of its operational funds, as most recently reported by the district pursuant to Section 17-1.3 of this Code, exceeds 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years, the school board shall adopt and file with the State Board of Education by December 31 a written operational funds reserve reduction plan to reduce, within 3 years, the district's combined cash reserve balance of its operational funds to an amount at or below 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years. The State Board shall post any operational funds reserve reduction plans received on the State Board's Internet website.

(Source: P.A. 103-394, eff. 7-28-23.)