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**Richland School District 2**  
**FY 2026 Monthly Financial Report**  
**Through the Month Ended November 30, 2025**  
*Unaudited- Intended For Management Purposes Only*

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Nancy W. Williams  
Senior Chief Financial Officer

Dr. Kim Moore  
Superintendent

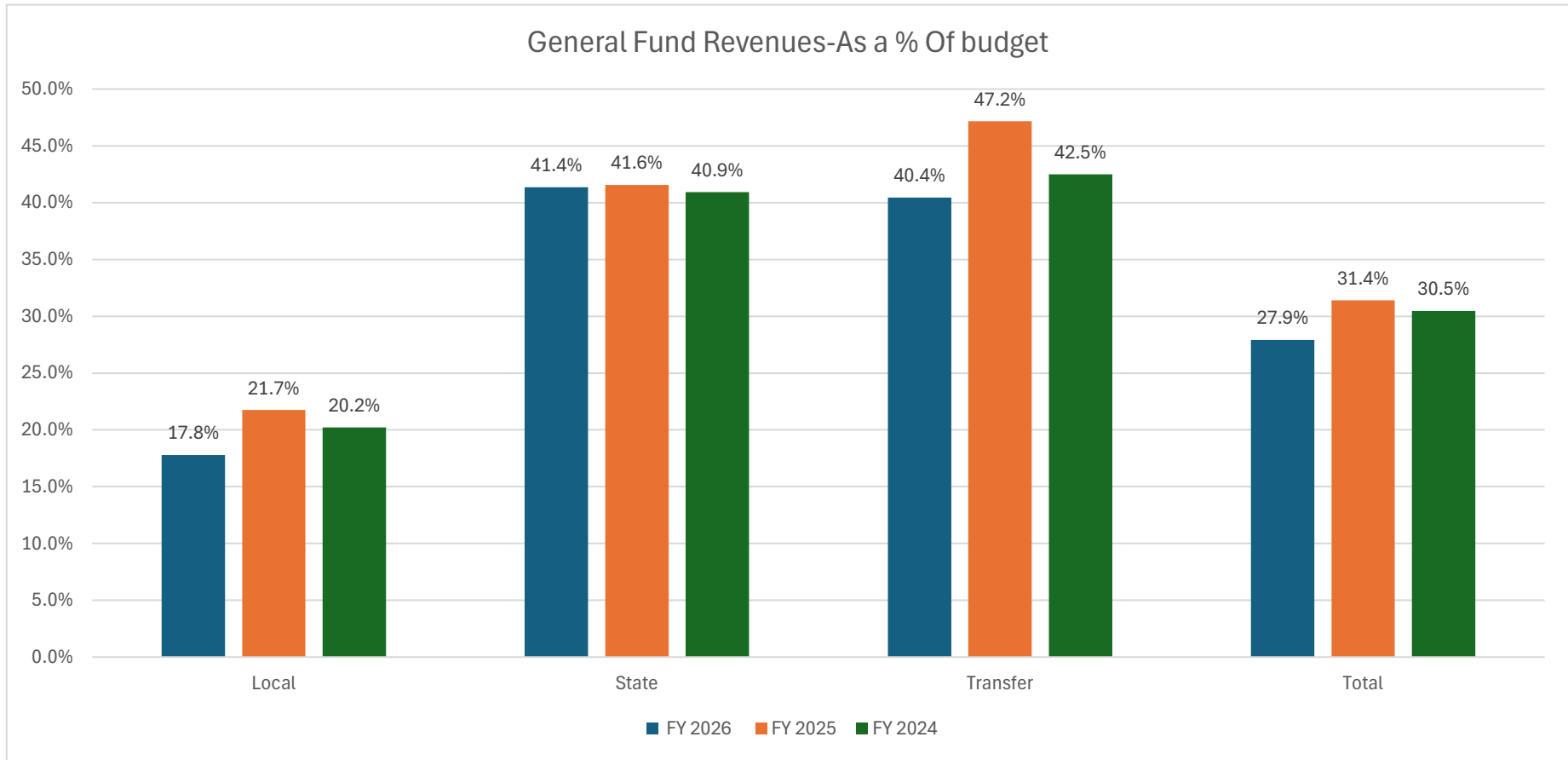
**RICHLAND COUNTY SCHOOL DISTRICT TWO**  
**STATEMENT OF REVENUES AND EXPENDITURES- BUDGET TO ACTUAL -UNAUDITED**  
**GENERAL FUND**  
**THROUGH MONTH ENDED NOVEMBER 30, 2025**

|  | <u>Final<br/>Budget</u>   | <u>Actual</u>             | <u>Percent<br/>of Budget</u> |
|--|---------------------------|---------------------------|------------------------------|
| <b>REVENUES:</b>   |                           |                           |                              |
| <b>Local Sources:</b>                                      |                           |                           |                              |
| Local Property Tax   | \$ 134,230,699            | \$ 15,782,293             | \$ 11.8%                     |
| Property Tax Relief*                                       | 63,632,934                | 18,479,270                | 29.0%                        |
| Interest on Investments                                    | 750,000                   | 452,767                   | 60.4%                        |
| Other Local Revenue  | 750,000                   | 756,432                   | 100.9%                       |
| <b>Total Revenue from Local Sources</b>                    | <u>199,363,633</u>        | <u>35,470,762</u>         | 17.8%                        |
| <b>State Sources:</b>                                      |                           |                           |                              |
| State Aid to Classrooms                                    | 143,589,303               | 59,744,197                | 41.6%                        |
| State Aid to Classrooms-Health Insurance                   | 5,080,723                 | 1,397,836                 | 27.5%                        |
| Retiree Insurance  | 11,289,073                | 4,268,369                 | 37.8%                        |
| Bus Driver Salary  | 2,086,173                 | 558,253                   | 26.8%                        |
| Other State Revenue  | 1,783,108                 | 1,789,526                 | 100.4%                       |
| <b>Total Revenue from State Sources</b>                    | <u>163,828,380</u>        | <u>67,758,181</u>         | 41.4%                        |
| <b>Federal Sources:</b>                                    |                           |                           |                              |
| Impact Aid   | 250,000                   | 47,389                    | 19.0%                        |
| <b>Tranfers from Other Funds:</b>                          |                           |                           |                              |
| Transfer from EIA-State Aid to Classrooms                  | 30,229,997                | 12,578,004                | 41.6%                        |
| Transfer from Special Revenue- Indirect Costs              | 1,135,000                 | 103,943                   | 9.2%                         |
| <b>Total Transfers</b>                                     | <u>31,364,997</u>         | <u>12,681,947</u>         | 40.4%                        |
| <b>Total Revenues &amp; Transfers</b>                      | 394,807,010               | 115,958,279               | 29.4%                        |
| Use of Fund Balance  | 20,543,045                | -                         | 0.0%                         |
| <b>Total Revenues, Transfers &amp; Use of Fund Balance</b> | <u><b>415,350,055</b></u> | <u><b>115,958,279</b></u> | 27.9%                        |
| <b>EXPENDITURES:</b>                                       |                           |                           |                              |
| Current:   |                           |                           |                              |
| Salaries   | 230,942,439               | 79,463,929                | 34.4%                        |
| Fringe   | 102,517,946               | 33,656,185                | 32.8%                        |
| Utilities  | 9,478,142                 | 4,816,528                 | 50.8%                        |
| Property and Operation Contracts                           | 17,130,416                | 5,670,826                 | 33.1%                        |
| Maintenance and Repairs                                    | 3,122,733                 | 2,166,457                 | 69.4%                        |
| Purchased Services   | 26,236,989                | 9,186,447                 | 35.0%                        |
| Supplies and Equipment                                     | 6,799,097                 | 1,968,868                 | 29.0%                        |
| Other Expenditures   | 2,647,293                 | 1,149,703                 | 43.4%                        |
| <b>Total Expenditures</b>                                  | <u>398,875,055</u>        | <u>138,078,943</u>        | 34.6%                        |
| Transfers to Other Funds                                   | 16,475,000                | 745,419                   | 4.5%                         |
| <b>Total Expenditures &amp; Transfers to Other Funds</b>   | <u>415,350,055</u>        | <u>138,824,362</u>        | 33.4%                        |

\*-County classifies as local revenue

*Unaudited- Intended For Management Purposes Only*

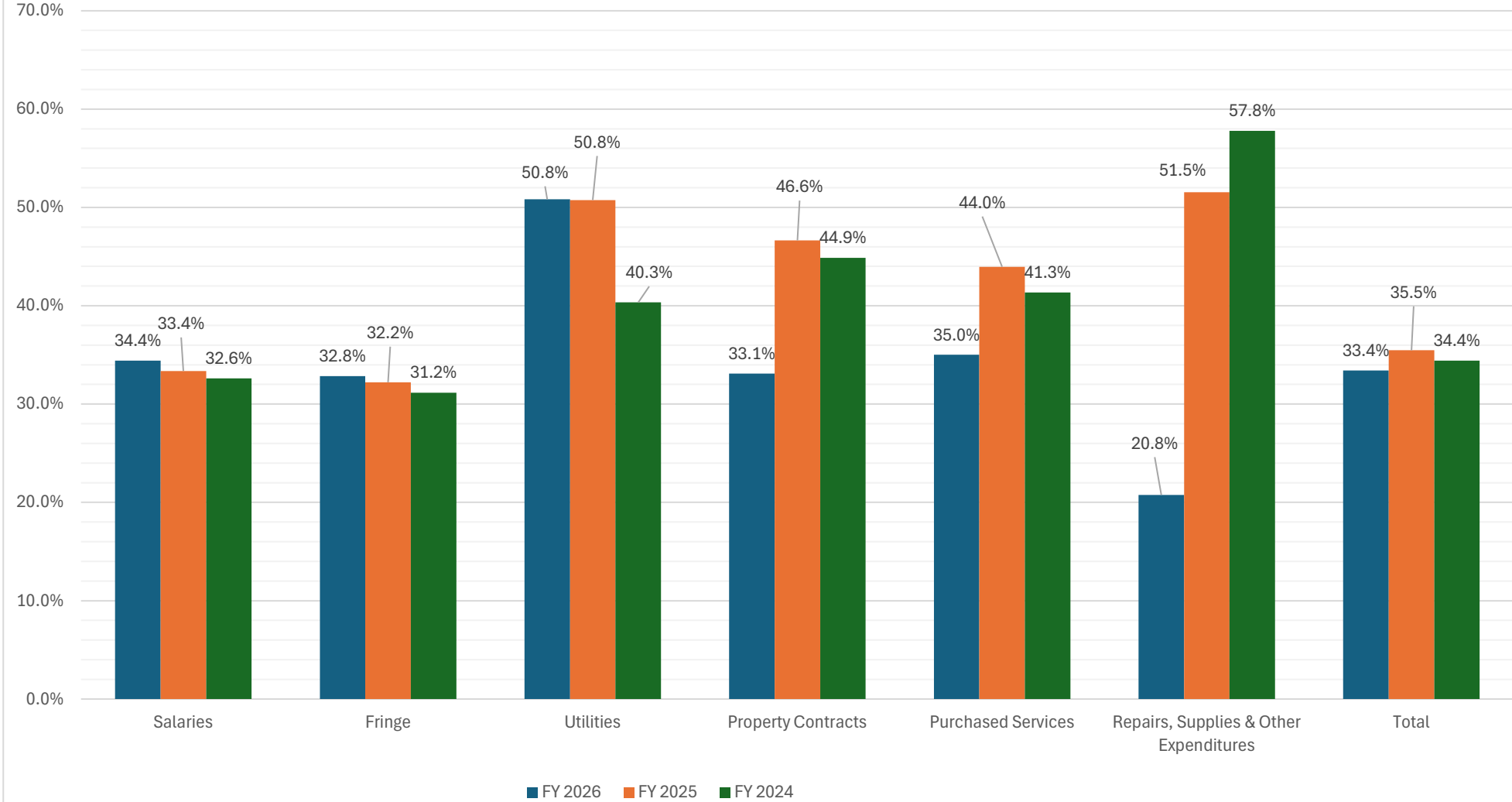
**Richland School District 2**  
Statement of Revenues and Expenditures for Fiscal Year 2026  
General Fund Revenues-Through Month Ended November 30, 2025



*Unaudited- Intended For Management Purposes Only*

**Richland School District 2**  
 Statement of Revenues and Expenditures for Fiscal Year 2026  
 General Fund Expenditures-Through Month Ended November 30, 2025

General Fund Expenditures as a Percentage of Budgeted Expenditures



*Unaudited- Intended For Management Purposes Only*

**Richland School District 2**  
**Total Fund Balance-General Fund *Unaudited***  
**As a Percent of GF Budget**  
**MONTH ENDED NOVEMBER 30, 2025**

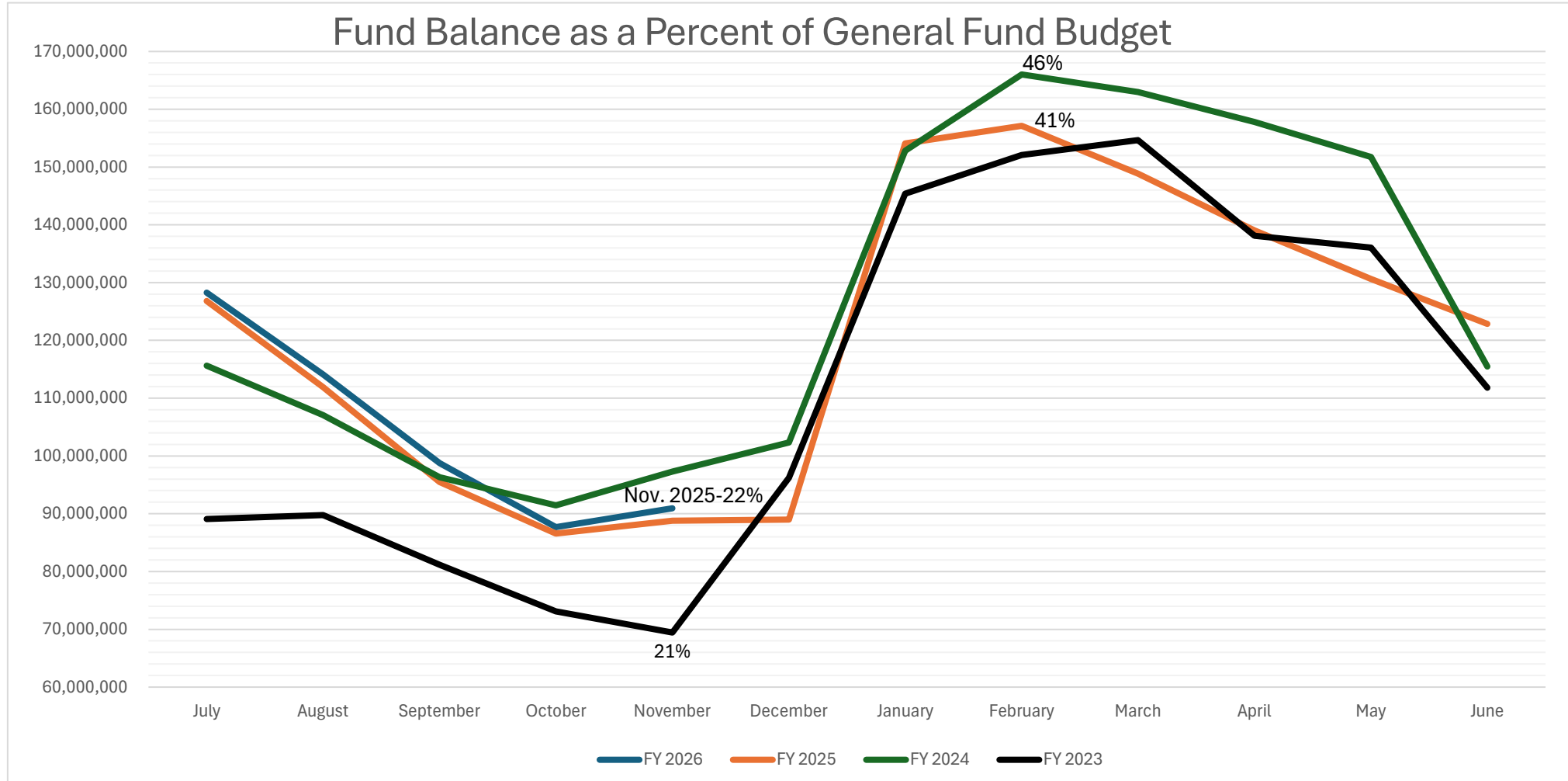
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| Month  | Fund Balance | GF Budget   | % of Budget |
|--------|--------------|-------------|-------------|
| Jun-24 | 115,494,919  | 359,664,363 | 32% *       |
| Jul-24 | 126,797,087  | 386,781,950 | 33%         |
| Aug-24 | 111,895,908  | 386,781,950 | 29%         |
| Sep-24 | 95,486,272   | 386,781,950 | 25%         |
| Oct-24 | 86,569,742   | 386,781,950 | 22%         |
| Nov-24 | 88,795,793   | 386,781,950 | 23%         |
| Dec-24 | 89,009,430   | 386,781,950 | 23%         |
| Jan-25 | 154,089,964  | 386,781,950 | 40%         |
| Feb-25 | 157,132,126  | 386,781,950 | 41%         |
| Mar-25 | 148,839,271  | 386,781,950 | 38%         |
| Apr-25 | 139,046,886  | 386,781,950 | 36%         |
| May-25 | 130,610,205  | 386,781,950 | 34%         |
| Jun-25 | 122,850,256  | 386,781,950 | 32% *       |
| Jul-25 | 128,266,212  | 415,350,055 | 31%         |
| Aug-25 | 114,113,148  | 415,350,055 | 27%         |
| Sep-25 | 98,779,267   | 415,350,055 | 24%         |
| Oct-25 | 87,685,134   | 415,350,055 | 21%         |
| Nov-25 | 90,929,925   | 415,350,055 | 22%         |

**\*-Audited**

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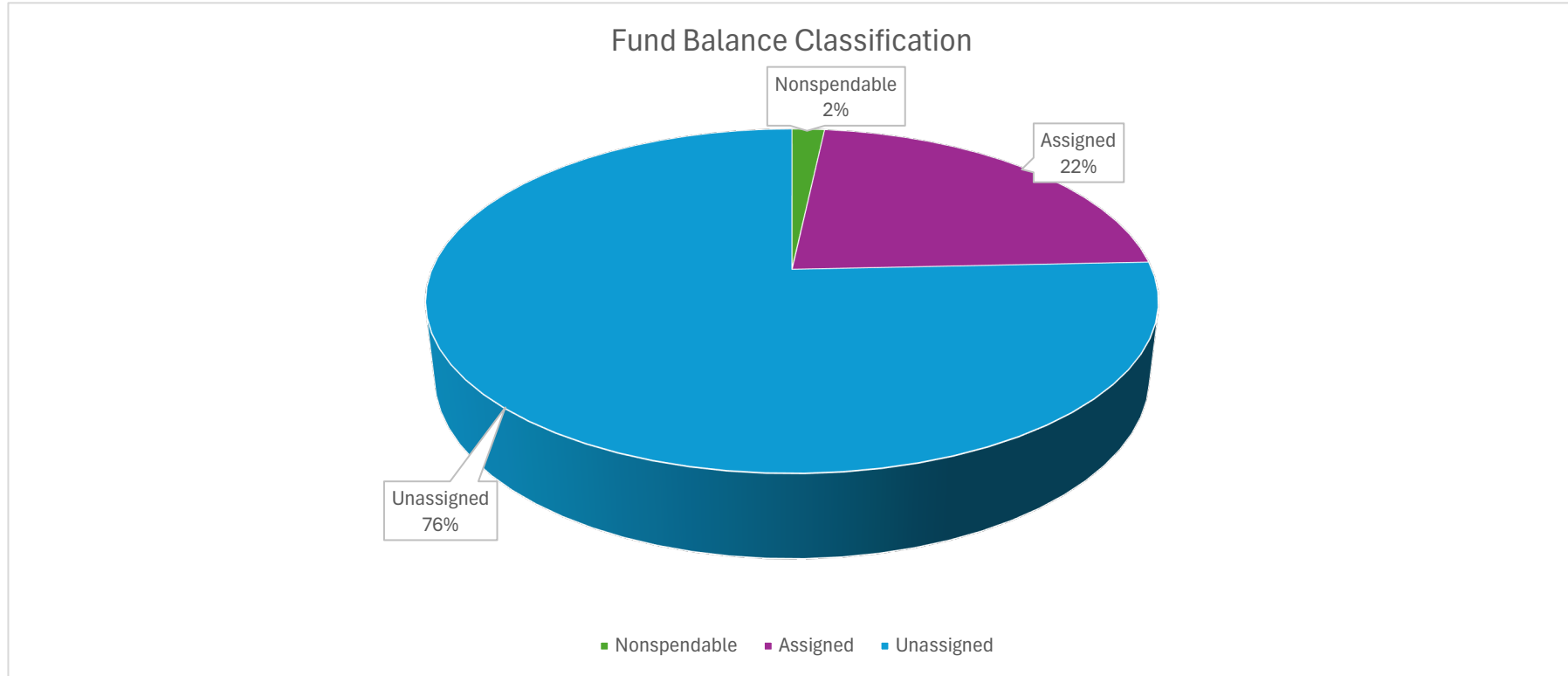
**Richland School District 2**  
**Total Fund Balance- General Fund- Unaudited**  
 As a Percent of the General Fund Budget  
 Month Ended November 30, 2025



State Law requires atleast 8.33% (1 month)  
 Board Policy requires atleast 16.66% (2 months)  
 Bond Rating agencies require atleast 20% (2.4 Months)

*Unaudited- Intended For Management Purposes Only*

**Richland School District 2**  
Fund Balance Classifications- General Fund- **Unaudited**  
Month Ended November 30, 2025



*Unaudited- Intended For Management Purposes Only*

**RICHLAND COUNTY SCHOOL DISTRICT TWO**  
**OPERATING TAX COLLECTIONS**  
**MONTH ENDED NOVEMBER 30, 2025**

**FY 2026- Millage 317.1**

|                      | <b>Budget</b>         | Jul-25                 | Aug-25                 | Sep-25                 | Oct-25                 | Nov-25                  | % to Date    | Dec-25      | Jan-26      | Feb-26      | Mar-26      | Apr-26      | May-26      | Jun-26      | <b>YTD</b>              |
|----------------------|-----------------------|------------------------|------------------------|------------------------|------------------------|-------------------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------------------|
| Local Property Taxes | \$ 134,230,699        | \$ 1,941,317.86        | \$ 1,885,446.93        | \$ 3,472,125.64        | \$ 2,194,340.01        | \$ 6,289,062.54         | 11.8%        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 15,782,292.98        |
| Property Tax Relief* | \$ 63,632,934         | \$ -                   | \$ -                   | \$ -                   | \$ 5,297,935.20        | \$ 13,181,335.29        | 29.0%        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 18,479,270.49        |
| <b>Total</b>         | <b>\$ 197,863,633</b> | <b>\$ 1,941,317.86</b> | <b>\$ 1,885,446.93</b> | <b>\$ 3,472,125.64</b> | <b>\$ 7,492,275.21</b> | <b>\$ 19,470,397.83</b> | <b>17.3%</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 34,261,563.47</b> |

\*-County classifies as local revenue

**FY 2025- Millage 331.7**

|                      | <b>Budget</b>         | Jul-24                 | Aug-24                 | Sep-24                 | Oct-24                 | Nov-24                  | % to Date    | Dec-24      | Jan-25      | Feb-25      | Mar-25      | Apr-25      | May-25      | Jun-25      | <b>YTD</b>              |
|----------------------|-----------------------|------------------------|------------------------|------------------------|------------------------|-------------------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------------------|
| Local Property Taxes | \$ 132,203,925        | \$ 7,995,656.81        | \$ 2,810,122.70        | \$ 3,710,145.98        | \$ 1,634,416.43        | \$ 6,561,766.42         | 17.2%        |             |             |             |             |             |             |             | \$ 22,712,108.34        |
| Property Tax Relief* | \$ 61,714,333         | \$ -                   |                        |                        | \$ 5,106,075.10        | \$ 12,989,475.19        | 29.3%        |             |             |             |             |             |             |             | \$ 18,095,550.29        |
| <b>Total</b>         | <b>\$ 193,918,258</b> | <b>\$ 7,995,656.81</b> | <b>\$ 2,810,122.70</b> | <b>\$ 3,710,145.98</b> | <b>\$ 6,740,491.53</b> | <b>\$ 19,551,241.61</b> | <b>21.0%</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 40,807,658.63</b> |

Unaudited- Intended For Management Purposes Only

**RICHLAND COUNTY SCHOOL DISTRICT TWO**  
**INVESTMENT SUMMARY**  
**GENERAL FUND**  
**MONTH ENDED NOVEMBER 30, 2025**

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| <b>Bank</b>            | <b>Type of Investment</b> | <b>Investment Date</b> | <b>Maturity Date</b> | <b>Interest Rate</b> | <b>Interest Income</b> | <b>Investment Balance</b> |
|------------------------|---------------------------|------------------------|----------------------|----------------------|------------------------|---------------------------|
| SC LGIP                | Pool Investment           | Monthly                | Demand               | 4.1843%              | \$ 451,926.88          | \$ 46,621,969.04          |
| Optus Bank             | Certificate of Deposit    | Monthly                | 8/14/2026            | 0.05%                | \$ 52.40               | \$ 250,000.00             |
| First Community Bank   | Certificate of Deposit    | Annual                 | 8/4/2026             | 1.25%                | \$ 787.70              | \$ 250,010.96             |
| First Palmetto Savings | Certificate of Deposit    | Quarterly              | 8/3/2026             | 2.71%                | \$ -                   | \$ 276,856.95             |

|                                    |            |
|------------------------------------|------------|
| Interest Received to date          | 452,766.98 |
| Interest Budgeted for FY 2025-2026 | 750,000.00 |
| Percent of Budget Earned           | 60.37%     |

*Unaudited- Intended For Management Purposes Only*

**RICHLAND SCHOOL DISTRICT TWO**  
**SCHOOL BOARD ACCOUNTS EXPENDITURE REPORT**  
**THROUGH MONTH ENDED NOVEMBER 30, 2025**

| DESCRIPTION                    | Budget            | Expenditures      | Remaining Balance Before<br>Encumbrances | % of Budget |
|--------------------------------|-------------------|-------------------|--|-------------|
| <b>School Board</b>            |                   |                   |  |             |
| Salaries & Benefits            | 189,986           | \$ 85,691         | \$ 104,295                               | 45.1%       |
| <b>TOTAL</b>                   | <b>189,986</b>    | <b>\$ 85,691</b>  | <b>\$ 104,295</b>                        |             |
| <b>Services &amp; Supplies</b> |                   |                   |  |             |
| Audit Services                 | \$ 105,800        | \$ 14,000         | \$ 91,800                                | 13.2%       |
| Legal Services                 | \$ 32,200         | \$ 14,080         | \$ 18,120                                | 43.7%       |
| Cleaning Services              | \$ 8,700          | \$ -              | \$ 8,700                                 | 0.0%        |
| Travel-Per Diem                | \$ 7,000          | \$ 498            | \$ 6,502                                 | 7.1%        |
| Travel                         | \$ 61,950         | \$ 16,524         | \$ 45,426                                | 26.7%       |
| Communication                  | \$ 5,200          | \$ 1,600          | \$ 3,600                                 | 30.8%       |
| Safety                         | \$ 12,000         | \$ 1,177          | \$ 10,823                                | 9.8%        |
| SROs                           | \$ 10,000         | \$ 3,383          | \$ 6,618                                 | 33.8%       |
| Dues                           | \$ 70,500         | \$ 50,556         | \$ 19,944                                | 71.7%       |
| Purchased Services             | \$ 30,250         | \$ 13,477         | \$ 16,773                                | 44.6%       |
| Supplies                       | \$ 62,500         | \$ 3,400          | \$ 59,100                                | 5.4%        |
| <b>TOTAL</b>                   | <b>\$ 406,100</b> | <b>\$ 118,694</b> | <b>\$ 287,406</b>                        | 29.2%       |
| <b>GRAND TOTAL</b>             | <b>\$ 596,086</b> | <b>\$ 204,385</b> | <b>\$ 391,701</b>                        | 34.3%       |

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