



Richland School District 2
FY 2026 Monthly Financial Report
Through the Month Ended September 30, 2025
Unaudited- Intended For Management Purposes Only

Nancy W. Williams
Senior Chief Financial Officer

Dr. Kim Moore
Superintendent

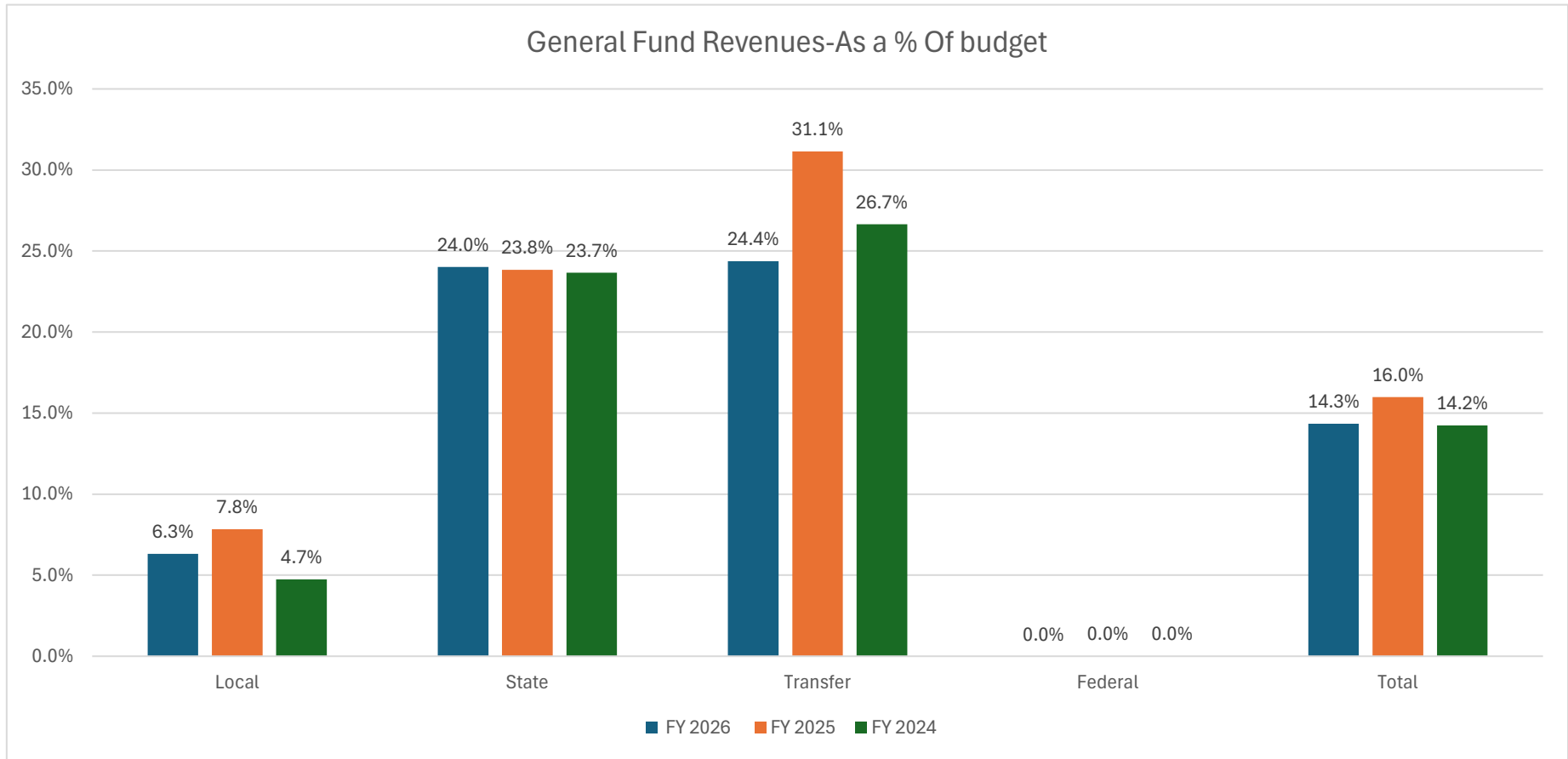
RICHLAND COUNTY SCHOOL DISTRICT TWO
STATEMENT OF REVENUES AND EXPENDITURES- BUDGET TO ACTUAL -UNAUDITED
GENERAL FUND
THROUGH MONTH ENDED SEPTEMBER 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Percent of Budget</u>
REVENUES:			
Local Sources:			
Local Property Tax	\$ 134,230,699	\$ 11,812,937	8.8%
Property Tax Relief*	63,632,934	-	0.0%
Interest on Investments	750,000	294,681	39.3%
Other Local Revenue	750,000	489,516	65.3%
Total Revenue from Local Sources	<u>199,363,633</u>	<u>12,597,134</u>	6.3%
State Sources:			
State Aid to Classrooms	143,589,303	35,878,727	25.0%
State Aid to Classrooms-Health Insurance	5,080,723	839,333	16.5%
Retiree Insurance	11,289,073	2,561,021	22.7%
Bus Driver Salary	2,086,173	74,276	3.6%
Other State Revenue	1,783,108	-	0.0%
Total Revenue from State Sources	<u>163,828,380</u>	<u>39,353,357</u>	24.0%
Federal Sources:			
Impact Aid	250,000	-	0.0%
Transfers from Other Funds:			
Transfer from EIA-State Aid to Classrooms	30,229,997	7,553,584	25.0%
Transfer from Special Revenue- Indirect Costs	1,135,000	89,349	7.9%
Total Transfers	<u>31,364,997</u>	<u>7,642,933</u>	24.4%
Total Revenues & Transfers	394,807,010	59,593,424	15.1%
Use of Fund Balance	20,543,045	-	0.0%
Total Revenues, Transfers & Use of Fund Balance	<u>415,350,055</u>	<u>59,593,424</u>	14.3%
EXPENDITURES:			
Current:			
Salaries	230,942,439	40,619,783	17.6%
Fringe	102,517,946	17,589,950	17.2%
Utilities	9,478,142	2,454,042	25.9%
Property and Operation Contracts	17,130,416	3,431,229	20.0%
Maintenance and Repairs	3,122,733	1,652,758	52.9%
Purchased Services	26,236,989	4,794,303	18.3%
Supplies and Equipment	6,799,097	1,111,913	16.4%
Other Expenditures	2,647,293	1,137,956	43.0%
Total Expenditures	<u>398,875,055</u>	<u>72,791,934</u>	18.2%
Transfers to Other Funds	16,475,000	-	0.0%
Total Expenditures & Transfers to Other Funds	<u>415,350,055</u>	<u>72,791,934</u>	17.5%

*-County classifies as local revenue

Unaudited- Intended For Management Purposes Only

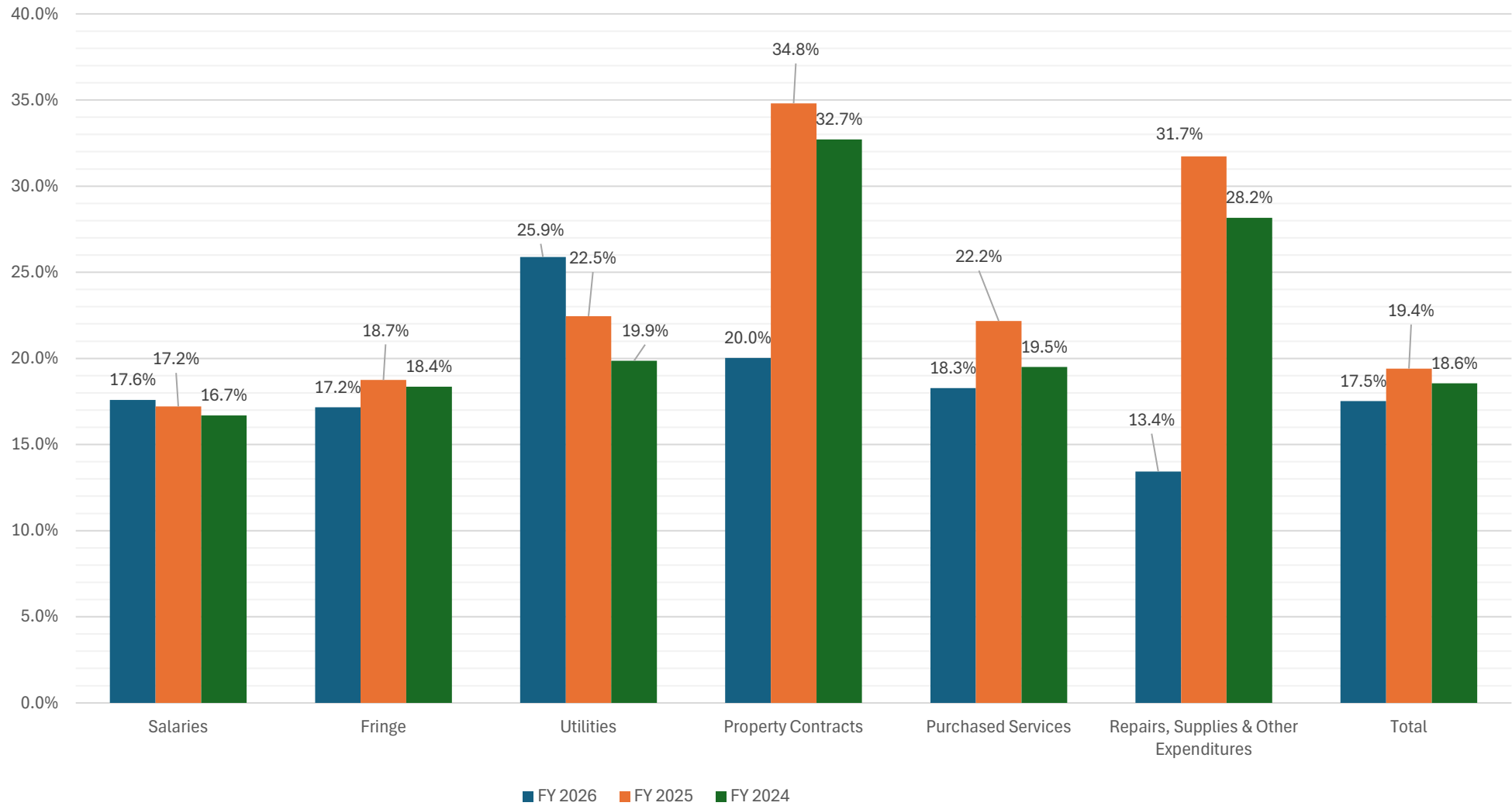
Richland School District 2
 Statement of Revenues and Expenditures for Fiscal Year 2026
 General Fund Revenues-Through Month Ended September 30, 2025



Unaudited- Intended For Management Purposes Only

Richland School District 2
 Statement of Revenues and Expenditures for Fiscal Year 2026
 General Fund Expenditures-Through Month Ended September 30, 2025

General Fund Expenditures as a Percentage of Budgeted Expenditures



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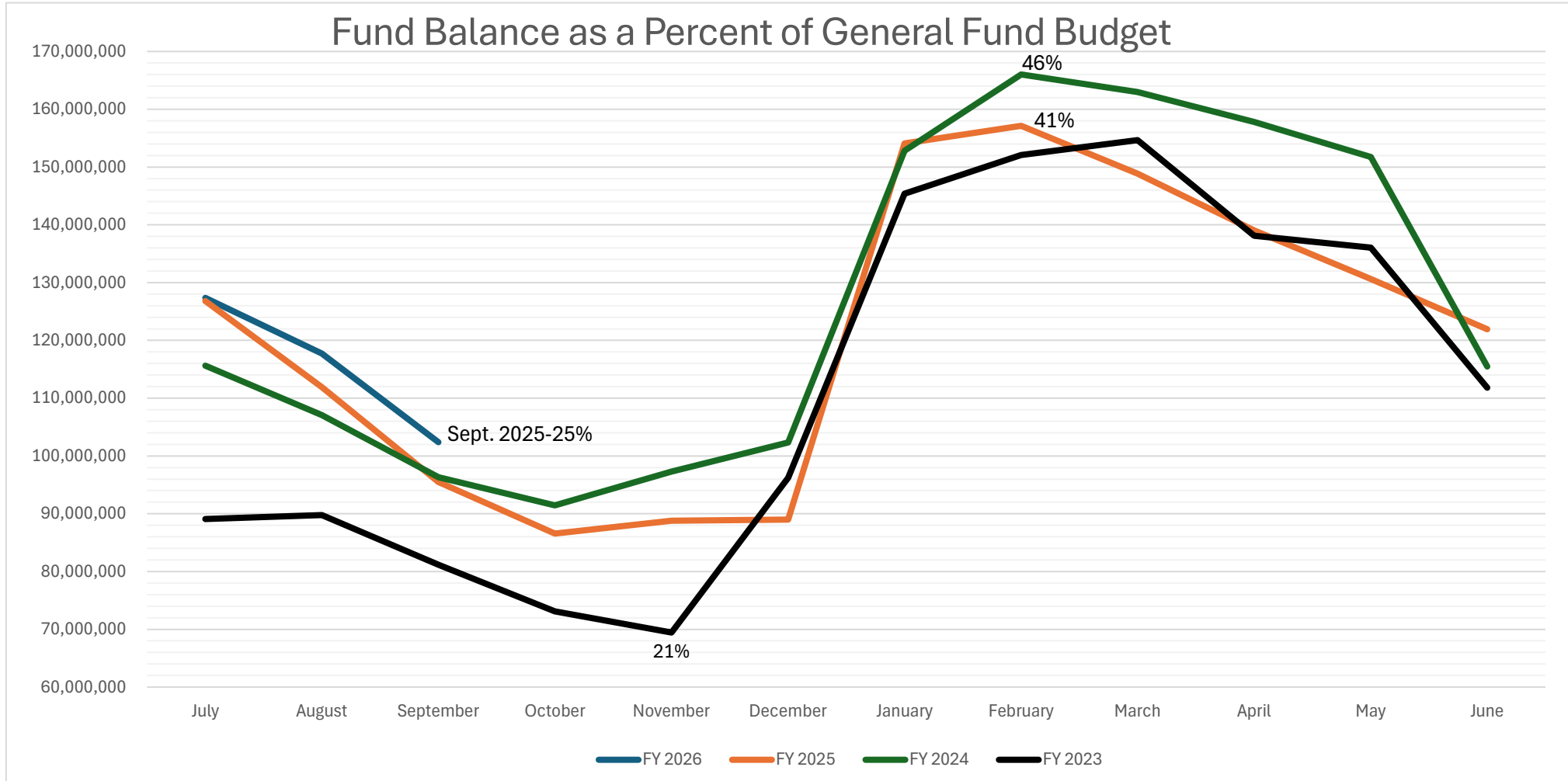
Richland School District 2
Total Fund Balance-General Fund *Unaudited*
As a Percent of GF Budget
MONTH ENDED SEPTEMBER 30, 2025

Month	Fund Balance	GF Budget	% of Budget
Jun-24	115,494,919	359,664,363	32% *
Jul-24	126,797,087	386,781,950	33%
Aug-24	111,895,908	386,781,950	29%
Sep-24	95,486,272	386,781,950	25%
Oct-24	86,569,742	386,781,950	22%
Nov-24	88,795,793	386,781,950	23%
Dec-24	89,009,430	386,781,950	23%
Jan-25	154,089,964	386,781,950	40%
Feb-25	157,132,126	386,781,950	41%
Mar-25	148,839,271	386,781,950	38%
Apr-25	139,046,886	386,781,950	36%
May-25	130,610,205	386,781,950	34%
Jun-25	121,940,410	386,781,950	32%
Jul-25	127,356,366	415,350,055	31%
Aug-25	117,717,349	415,350,055	28%
Sep-25	102,383,468	415,350,055	25%

***-Audited**

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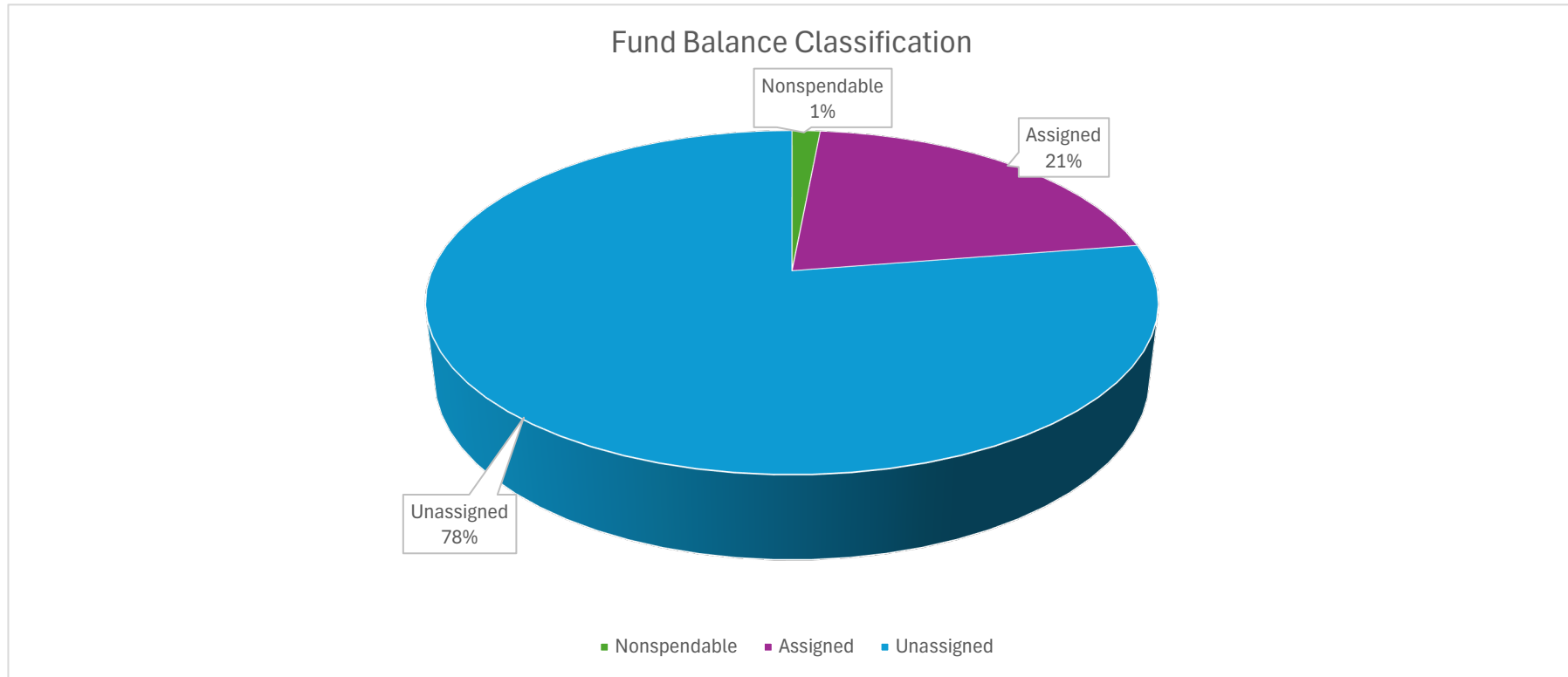
Richland School District 2
Total Fund Balance- General Fund- Unaudited
 As a Percent of the General Fund Budget
 Month Ended September 30, 2025



State Law requires atleast 8.33% (1 month)
 Board Policy requires atleast 16.66% (2 months)
 Bond Rating agencies require atleast 20% (2.4 Months)

Unaudited- Intended For Management Purposes Only

Richland School District 2
Fund Balance Classifications- General Fund- **Unaudited**
Month Ended September 30, 2025



Unaudited- Intended For Management Purposes Only

RICHLAND COUNTY SCHOOL DISTRICT TWO
OPERATING TAX COLLECTIONS
MONTH ENDED SEPTEMBER 30, 2025

		FY 2026- Millage 317.1													
	Budget	Jul-25	Aug-25	Sep-25	% to Date	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	YTD
Local Property Taxes	\$ 134,230,699	\$ 1,941,317.86	\$ 6,399,493.84	\$ 3,472,125.64	8.8%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,812,937.34
Property Tax Relief*	\$ 63,632,934	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 197,863,633	\$ 1,941,317.86	\$ 6,399,493.84	\$ 3,472,125.64		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,812,937.34

*-County classifies as local revenue

		FY 2025- Millage 331.7													
	Budget	Jul-24	Aug-24	Sep-24	% to Date	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	YTD
Local Property Taxes	\$ 132,203,925	\$ 7,995,656.81	\$ 2,810,122.70	\$ 3,710,145.98	11.0%										\$ 14,515,925.49
Property Tax Relief*	\$ 61,714,333	\$ -													\$ -
Total	\$ 193,918,258	\$ 7,995,656.81	\$ 2,810,122.70	\$ 3,710,145.98		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,515,925.49

Unaudited- Intended For Management Purposes Only

RICHLAND COUNTY SCHOOL DISTRICT TWO
INVESTMENT SUMMARY
GENERAL FUND
MONTH ENDED SEPTEMBER 30, 2025

Bank	Type of Investment	Investment Date	Maturity Date	Interest Rate	Interest Income	Investment Balance
SC LGIP	Pool Investment	Monthly	Demand	4.4067%	\$ 293,862.03	\$ 12,989,132.76
Optus Bank	Certificate of Deposit	Monthly	8/14/2025	0.05%	\$ 31.51	\$ 250,000.00
First Community Bank	Certificate of Deposit	Annual	8/4/2025	1.25%	\$ 787.70	\$ 250,010.96
First Palmetto Savings	Certificate of Deposit	Quarterly	8/3/2025	2.71%	\$ -	\$ 276,856.95

Interest Received to date	294,681.24
Interest Budgeted for FY 2025-2026	750,000.00
Percent of Budget Earned	39.29%

Unaudited- Intended For Management Purposes Only

RICHLAND COUNTY SCHOOL DISTRICT TWO
INVESTMENT SUMMARY
CAPITAL AND SPECIAL REVENUE FUNDS
MONTH ENDED SEPTEMBER 30, 2025

Bank	Type of Investment	Investment Date	Maturity Date	Interest Rate	Interest Income	Investment Balance
SC LGIP-Building	Pool Investment	Monthly	Demand	4.4028%	\$ 458,151.43	\$ 39,233,789.72
SC LGIP-Food Service	Pool Investment	Monthly	Demand	4.3957%	\$ 1,264.06	\$ 113,885.65
SC LGIP-Pupil Activity	Pool Investment	Monthly	Demand	4.3959%	\$ 4,201.67	\$ 378,541.38

Interest Received to date 463,617.16

Unaudited- Intended For Management Purposes Only

**RICHLAND SCHOOL DISTRICT TWO
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR QUARTER ENDING SEPTEMBER 30, 2025**

DESCRIPTION	Revenue Budgeted	Revenue Received	Expended to Date	Encumbrances	Balance
201 - TITLE ONE	\$ 8,361,536	\$ 627,312	\$ 1,100,000	\$ 71,068	\$ 7,190,468
203 - IDEA	\$ 3,498,008	\$ 1,041,460	\$ 1,041,460	\$ -	\$ 2,456,548
205 - IDEA - PRESCHOOL	\$ 4,987	\$ 4,987	\$ 51,327	\$ -	\$ (46,340)
207 - OCCUPATIONAL EDUCATION	\$ 121,140	\$ 121,140	\$ 121,140	\$ 16,109	\$ (16,109)
210 - TITLE IV GRANT	\$ 429,186	\$ 78,229	\$ 81,614	\$ 1,156	\$ 346,416
224 - 21ST CENTURY GRANT	\$ 2,195,585	\$ 60,274	\$ 60,274	\$ 169,323	\$ 1,965,989
232 - MCKINNEY VENTO HOMELESS	\$ 128,240	\$ 21,086	\$ 21,363	\$ 1,486	\$ 105,391
237 - TITLE I ATSI	\$ 230,420	\$ 65,818	\$ 65,818	\$ 28,389	\$ 136,214
243 - ADULT ED - FED	\$ 7,155	\$ 7,155	\$ 7,731	\$ -	\$ (576)
264 - ESOL TITLE III	\$ 209,176	\$ 51,770	\$ 51,770	\$ 14,048	\$ 143,358
267 - IMPROVING TEACHER QUALITY	\$ 456,796	\$ 175,862	\$ 225,952	\$ 2,925	\$ 227,918
279 - GEAR UP 2018 (CENTRAL CAROLINA)	\$ 1,350,350	\$ 399,124	\$ 407,243	\$ 90,520	\$ 852,587
292 - ROTC	\$ 31,150	\$ 31,150	\$ 92,635	\$ 4,200	\$ (65,685)
297 - VICTORY SC	\$ 187,705	\$ 187,705	\$ 525	\$ 1,936	\$ 185,244
299 - MEDICAID TRANSFER	\$ 73,629	\$ 73,629	\$ 75,728	\$ 299,351	\$ (301,450)
200- OTHER FEDERAL AWARDS	\$ 3,193,419	\$ 1,874,085	\$ 369,452	\$ 495,218	\$ 2,328,748
600- CHILD NUTRITION CLUSTER	\$ 21,209,032	\$ 3,549,673	\$ 614,368	\$ 13,644,535	\$ 6,950,130
700- PUPIL ACTIVITY FUNDS	\$ 6,448,806	\$ 1,267,666	\$ 893,127	\$ 517,708	\$ 5,037,971
800- OTHER FUNDS	\$ 6,138,340	\$ 4,979,927	\$ 376,153	\$ 621,417	\$ 5,140,770
917- TEACHER SUPPLY	\$ -	\$ -	\$ -	\$ -	\$ -
919- EDUCATION LICENSE PLATES	\$ 1,264	\$ -	\$ -	\$ -	\$ 1,264
924- CERDEP SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -
956- ADULT ED	\$ 107	\$ -	\$ -	\$ -	\$ 107
969- MISC - ADULT EDUCATION	\$ -	\$ -	\$ 3,326	\$ -	\$ (3,326)
	\$ 54,276,032	\$ 14,618,051	\$ 5,661,006	\$ 15,979,390	\$ 32,635,636

**RICHLAND SCHOOL DISTRICT TWO
EDUCATION IMPROVEMENT ACT FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR QUARTER ENDING SEPTEMBER 30, 2025**

DESCRIPTION	Revenue		Expended to		Encumbrances	Balance
	Budgeted	Revenue Received	Date			
302 - ADEPT	\$ 28,766	\$ 28,766	\$ 781	\$ 2,540	\$ 25,444	
303 - STATE AID TO CLASSROOMS	\$ 30,163,477	\$ 7,553,584	\$ 7,553,584		\$ 22,609,893	
309 - ARTS IN EDUCATION	\$ -	\$ -	\$ -	\$ -	\$ -	
313 - CHILD NUTRITION	\$ -	\$ -	\$ -	\$ -	\$ -	
318 - FORMATIVE ASSESSMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	
319 - GRADE 10 ASSESSMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	
326 - SCIENCE REFURBISHMENT	\$ 99,208	\$ 99,208	\$ 14,604	\$ 2,500	\$ 82,104	
328 - INDUSTRY CERTIFICATES	\$ 31,431	\$ 31,431	\$ -	\$ 2,495	\$ 28,936	
329 - CAREER & TECH EDUCATION	\$ 1,043,409	\$ 410,635	\$ 91,233	\$ 67,737	\$ 884,440	
332 - NATIONAL BOARD CERTIFIED	\$ 1,705,145	\$ 170,515	\$ 275,357	\$ -	\$ 1,429,788	
333 - TEACHER OF THE YEAR AWARD	\$ -	\$ -			\$ -	
335 - READING COACHES	\$ 1,231,427	\$ 123,143	\$ 429,435	\$ -	\$ 801,992	
341 - CERDEP (CHILD DEV EDUC PROJ)	\$ 3,398,135	\$ 1,417,159	\$ 360,978	\$ -	\$ 3,037,158	
356 - ADULT EDUCATION/STATE EIA	\$ 158,469	\$ 107,742	\$ 111,944	\$ 100,247	\$ (53,722)	
357 - SUMMER READING PROGRAM	\$ 165,609	\$ 165,609	\$ 26,795	\$ -	\$ 138,813	
377 - TEACHER SUPPLIES	\$ 743,600	\$ 743,600	\$ 853,600	\$ -	\$ (110,000)	
394 - EEDA AT RISK	\$ 151,317	\$ 151,317	\$ 110	\$ 2,850	\$ 148,357	
395 - EEDA SUPPLIES & MATERIALS	\$ 52,268	\$ 52,268	\$ 7,026	\$ 5,841	\$ 39,401	
397 - AID TO DISTRICTS	\$ -	\$ -	\$ -	\$ -	\$ -	
399 - MISC EIA	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL	\$ 38,972,261	\$ 11,054,975	\$ 9,725,446	\$ 184,210	\$ 29,062,604	

**RICHLAND SCHOOL DISTRICT TWO
CAPITAL BUILDING FUNDS
SCHEDULE OF EXPENDITURES
FOR QUARTER ENDING SEPTEMBER 30, 2025**

DESCRIPTION	Revenue Budgeted	Expended to Date	Encumbrances	Balance
521 - CAPITAL BUILDING SURPLUS	\$ 2,475,970	\$ 301,380	\$ 268,753	\$ 1,905,837
522 - FY24 CAPITAL 8% FUND	\$ 15,069,110	\$ 2,660,331	\$ 5,097,761	\$ 7,311,018
523 - FY26 CAPITAL 8% FUND	\$ 30,000,000	\$ 15,911,500	\$ 43,788	\$ 14,044,712
530 - 2018 BOND REFERENDUM	\$ 36,498,027	\$ 11,155,005	\$ 23,532,838	\$ 1,810,185
532 - CAPITAL BOND COMPLETION FUND	\$ 11,500,000	\$ -	\$ 10,340,392	\$ 1,159,608
	\$ 95,543,107	\$ 30,028,215	\$ 39,283,532	\$ 26,231,359

RICHLAND SCHOOL DISTRICT TWO
SCHOOL BOARD ACCOUNTS EXPENDITURE REPORT
THROUGH MONTH ENDED SEPTEMBER 30, 2025

DESCRIPTION	Budget	Expenditures	Remaining Balance Before Encumbrances	% of Budget
School Board				
Salaries & Benefits	185,986	\$ 53,427	\$ 132,559	28.7%
TOTAL	185,986	\$ 53,427	\$ 132,559	
Services & Supplies				
Audit Services	\$ 105,800	\$ -	\$ 105,800	0.0%
Legal Services	\$ 32,200	\$ -	\$ 32,200	0.0%
Cleaning Services	\$ 8,700	\$ -	\$ 8,700	0.0%
Travel-Per Diem	\$ 7,000	\$ -	\$ 7,000	0.0%
Travel	\$ 61,950	\$ 5,429.52	\$ 56,520	8.8%
Communication	\$ 5,200	\$ 800.00	\$ 4,400	15.4%
Safety	\$ 12,000	\$ 551.27	\$ 11,449	4.6%
SROs	\$ 10,000	\$ 1,980.00	\$ 8,020	19.8%
Dues	\$ 70,500	\$ 50,556.00	\$ 19,944	71.7%
Purchased Services	\$ 29,650	\$ 4,057.05	\$ 25,593	13.7%
Supplies	\$ 62,500	\$ 2,908.58	\$ 59,591	4.7%
TOTAL	\$ 405,500	\$ 66,282.42	\$ 339,218	16.3%
GRAND TOTAL	\$ 591,486	\$ 119,710	\$ 471,776	20.2%

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