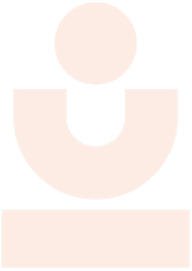




# Budget and Finance: Status Update



## Balanced 2025-26 Budget

**There's no shortfall,  
no missing money, &  
there were no tax rate  
increases.**



**\$27 million  
Contingency Fund**  
(above state requirement)

**\$12.1 million was cut  
from district office.**  
(campuses unaffected)



**Budget and Finance  
departments now report  
directly to the  
Superintendent.**

**We've expanded the  
advisory role for  
business and  
community leaders.**



**We've revamped  
analysis, forecasting,  
and public reporting.**

**Surplus property  
has been placed  
on the market.**



**We continue to examine district departments,  
leadership team structures, contract days, staffing  
formulas, student enrollment patterns, and building  
usage for future fiscal efficiencies.**



# Budget and Finance: Facts



## FCPS Operating Under Balanced Working Budget for 2025-26

- No budget shortfall
- No tax rate increase
- \$12.1 million cut from district staffing and operations
- 3.9% contingency fund above 2% state requirement



## FCPS Took Immediate Action

- Reorganization to place budget and finance directly under superintendent
- Eliminated executive coach for superintendent
- Hiring freeze (except for bus drivers and classroom positions)
- Limited General Fund professional leave travel for district staff
- No district level spending on food, furniture, or employee gifts
- Former Southside Technical Center for sale
- Updated salary numbers in working budget to reflect current staff instead of estimates and averages
- Expanded monthly budget and finance analysis for better tracking and public reporting



## FCPS Currently Scrutinizing Spending, Structures, and Processes

- Reviewing staffing formulas and contract days
- Evaluating district department staffing
- Examining school and program enrollment and facilities for fiscal efficiencies

## FCPS Inviting Community Oversight and Engagement

- **Budget Solutions Work Group:** Seven of 10 recommendations already implemented
- **Audit Committee:** All five voting members are external financial experts
- **Board Finance and Accountability Committee:** Commerce Lexington and Black Faith Leaders helping guide selection process
- **Right Size, Bright Future Committee:** 15 voting members include two students, nine community members, three retired principals, and one district employee
- Dashboards at [fcps.net/transparency](https://fcps.net/transparency) include details about budget, finance, and spending; employee salaries and teacher trends; school profiles and safety; student achievement, attendance, demographics, and enrollment; strategic plan initiatives and more



## FCPS Implementing Changes for 2026-27 Budget

- More accurate salary forecasting
- Zero-based budgeting
- Reduced district office staffing
- Restructured leadership team